

# sec news digest

a daily summary from the securities and exchange commission

Issue 73-142

(SEC Docket, Vol. 2, No. 6 - August 7)

July 24, 1973

## DECISIONS IN ADMINISTRATIVE PROCEEDING

MARICULTURE GROWTH INDUSTRIES, INC. REGISTRATION STATEMENT SUSPENDED. The Commission has issued a stop order suspending the effectiveness of a registration statement filed by Mariculture Growth Industries, Inc. of Pensacola, Florida, which proposed to engage in the commercial cultivation and sale of oysters. The registration statement, which has not become effective, related to a proposed public offering of 150,000 shares of common stock at \$5 per share.

The stop order was based on findings that the registration statement was materially misleading in failing to disclose the condition of the area in which the registrant planned to cultivate oysters; the cause of massive destruction of oysters in September 1971; the fact that registrant had acquired the cultivation area by assignments not recorded as required by Florida law; the existence of a prior oil-drilling lease on the proposed cultivation area; the fact that persons associated with registrant had filed applications with the State of Florida for their own leases to cultivate oysters, some of which were adjacent to registrant's lease sites; and the fact that an individual was involved in the day-to-day operations of registrant and had been enjoined from violation of several sections of the Federal securities laws.

The findings and stop order were issued pursuant to an offer of settlement in which the company agreed to mail a copy of the stop order decision to each person who had received a copy of the prospectus. (Rel. 33-5407)

## RULE PROPOSALS AND ADOPTIONS

REGISTRATION SUMMARY RULE PROPOSED. The Commission today released for public comment proposed new rule 458 under Section 19(a) of the Securities Act of 1933. The proposed rule would require any company filing a registration statement with the Securities and Exchange Commission other than on Form S-8 and S-12 to provide in a letter but not as part of the registration statement a one-paragraph summary for the SEC News Digest as notice of the registration filing.

The summary would contain the name and address of the issuer; the full title of the securities and the amount being offered; the price, or if the price is not known, the proposed maximum offering price as estimated for computing the registration fee; the name and address of the managing underwriter; and a brief indication of the primary business of the issuer. In the case of the rights offering, the summary would include the class of the securities to which holders would be entitled to subscribe; the subscription ratio; the actual or proposed record date, and the approximate subscription price. For exchange or tender offers, the summary would include a brief description of the proposed exchange conforming to Rule 135(a)(4).

All interested persons are invited to submit their views on the proposed rule, in writing, to Ronald F. Hunt, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, to be received on or before August 22, 1973. All such communications will be available for public inspection and should refer to File No. S7-487. (Rel. 33-5410)

## COMMISSION ANNOUNCEMENTS

DENMARK CORPORATION ADDED TO FOREIGN RESTRICTED LIST. The Commission has added City Bank AS, a Denmark corporation, to the Foreign Restricted List because it has been advertising in the United States offering to pay 9 percent interest to investors who open a savings account in this institution in Copenhagen, when City Bank AS has failed to comply with the registration requirements of the Securities Act of 1933. (Rel. 33-5904)

## COURT ENFORCEMENT ACTIONS

**CARL MARTIN BRANDENFELS CONVICTED.** The SEC Seattle Regional Office announced that on July 6, 1973 at the conclusion of a 4-week trial, Carl Martin Brandenfels of Bellevue, Washington was convicted by a Federal jury in Seattle, Washington, on one count of a conspiracy and seven counts of aiding and abetting in the embezzlement of approximately \$1,500,000 of assets of Northwest Guaranty Savings & Loan Association, Seattle. As a result of the embezzlement the Association was placed in receivership in October, 1971. Brandenfels faces a maximum sentence of 40 years imprisonment. Sentence has been set for August 17, 1973.

Prior to the trial of Brandenfels, Robert V. Gnapp, a Bellevue builder, entered a plea of guilty to one count of falsely making a certificate of deposit purporting to be an obligation of Northwest Guaranty Savings & Loan Association.

Kenneth H. Grove, the former president of Northwest Guaranty, has also been indicted. He is living in Brazil and his extradition has been requested by the Department of State. (LR-5982)

**ALDERSGATE FOUNDATION, INC., OTHERS ENJOINED.** The SEC Atlanta Regional Office announced that on July 18, 1973, the Federal court in Orlando, Florida, entered an order permanently enjoining Aldersgate Foundation, Inc. (Aldersgate), M. Fred Toms, George A. Gant, J. Craig Biddle, and Fred W. Hallauer from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with the offer and sale of Aldersgate's "First Mortgage Seven Per Cent Sinking Fund Bonds." The Commission's Prayer for Appointment of a Receiver has not been acted upon by the court pending the court's determination of the effectiveness of a three-man management committee constituted by the July 19th order. The defendants consented to the entry of the order without admitting or denying the allegations of the complaint. (LR-5983)

**AMENDED COMPLAINT FILED AGAINST SIDNEY STEINBERG & BEN CAMPO.** The SEC Los Angeles Regional Office announced the filing of an amended complaint in the Federal court in Phoenix, Arizona seeking to enjoin Sidney Steinberg and Ben Campo from violations of the broker-dealer registration provisions of the Federal securities laws. The amended complaint was filed pursuant to leave granted by the court without objection of the defendant. (LR 5984)

**WALLACE L. HAMMER, OTHERS SENTENCED.** The SEC Fort Worth Regional Office announced that on July 13, 1973, the Federal court in Dallas, Texas, sentenced Wallace L. Hammer of Scottsdale, Arizona, to 5 years imprisonment with an additional 5 years on probation and a \$10,000 fine, and Edward J. Prince of Chicago, Illinois, to 3 years imprisonment with an additional 5 years on probation and a \$15,000 fine, after they had been found guilty by a jury of securities and mail fraud and conspiracy involving the sale of United Australian Oil, Inc. stock. The court also sentenced the following individuals after they had plead guilty: Ernest O. Blakeway, Dallas, Texas, 5 years probation and a \$5,000 fine; Clarence S. Burch, Houston, Texas, 4 years imprisonment with an additional 5 years on probation and a \$5,000 fine; Gerald F. Burch, of Dallas, Texas, 5 years imprisonment with an additional 5 years on probation and a \$10,000 fine; Doyen D. Golding, Jacksonville, Texas, 4 years imprisonment; Newton Lee Campbell, a/k/a Walter E. Hendricks, Houston, Texas, 5 years imprisonment and a \$5,000 fine; Neva J. Jackson, Scottsdale, Arizona, 5 years imprisonment and a \$5,000 fine (the court suspended all but 60 days of the sentence with the balance to be served on probation); Kenneth Mjaaland, Dallas, Texas, 5 years on probation and a \$1,000 fine; Roy J. Pray, Canon City, Colorado, 5 years on probation and a \$5,000 fine; Warren W. Stepp, Springfield, Missouri, 3 years on probation and a \$1,000 fine; W. Lee Thompson, Dallas, Tex. 3 years on probation and a \$2,000 fine; Hardy Buford Todd, Oklahoma City, Oklahoma, 5 years imprisonment and a \$5,000 fine. (LR-5985)

**R. V. CLARK - FIRST OF IOWA CORP. ENJOINED.** The SEC Chicago Regional Office announced that the Federal court in Chicago on July 18 permanently enjoined R. V. Clark - First of Iowa Corp., a registered broker-dealer of Chicago, from violations of the net capital, book-keeping and financial reporting provisions of the Securities Exchange Act of 1934, and from transferring, selling, or otherwise disposing of the firm's assets and property except for disbursements for clerical assistance. The defendants consented to the court order without admitting or denying any of the substantive allegations in the Commission's complaint. (LR-5986)

COMPLAINT NAMES FINANCIAL METHODS, INC. The SEC Chicago Regional Office announced the filing of a complaint on July 18, 1973 in the Federal court in Minneapolis seeking to enjoin Financial Methods, Inc., a Minneapolis broker-dealer, from violations of the Commission's net capital rule. A hearing is scheduled on July 25, 1973. (LR-5987)

FIVE TOP WEIS OFFICERS INDICTED. The SEC New York Regional Office announced that on July 16, a Federal grand jury in New York returned indictments against five officers of Weis Securities Inc. named as defendants in the 18 count indictment were Arther Levine, Hewlet, New York, Chairman of the Board; Sol Leit, New York, New York, President; Alan Solomon, Scarsdale, New York, Treasurer and Executive Vice President; Joel Kubie, Linden, New Jersey, Comptroller; and Robert Lynn, Englishtown, New Jersey, Assistant Comptroller.

The defendants were charged with conspiracy to violate and substantive violations of the bookkeeping, financial reporting and antifraud provisions of the Exchange Act in connection with their activities in the alleged falsification of Weis' books and records for the purpose of concealing the firm's worsening financial condition. Among other things, the indictment alleged that the defendants caused a financial report (X-17A-5) to be filed with the Commission in July 1972 which was false and inaccurate in the amount of approximately \$3 million.

The defendants were also charged with mail fraud in mailing false financial statements to the firm's customers. In addition Levine was charged with making a false statement under oath to the Commission that the X-17A-5 report filed in July 1972 was, to the best of his knowledge and belief, true and accurate.

Weis is currently being liquidated pursuant to the Securities Investor Protection Act of 1970. (LR-5988)

COMPLAINT NAMES SPENCE & GREEN CHEMICAL CO., OTHERS. The SEC Fort Worth Regional Office has announced the filing of a complaint in the Federal court in Houston, Texas seeking to enjoin Spence & Green Chemical Company, and Andrew Spence, Sr., both of Crosby, Texas and James I. Farmer, Houston, Texas from further violations of the registration requirements and antifraud provisions of the Federal securities laws in the offer and sale of the securities of Spence & Green Chemical Company, and further seeking the appointment of a receiver for Spence & Green Chemical Company. On July 18, 1973, the District Judge entered a restraining order against further violations and set down for hearing on July 27, 1973 the Commission's motion for preliminary injunction and request for ancillary relief. (LR-5989)

RAMON D'ONOFRIO, OTHER ENJOINED. The SEC New York Regional Office announced that on July 19, 1973, the Federal court in New York, signed an order of Preliminary Injunction against Ramon D'Onofrio, of St. Petersburg, Florida, now temporarily residing in Lindenhurst, New York, and his sister Joanne Daly of Lindenhurst, New York. The order enjoins defendants D'Onofrio and Daly from further violations of the registration and antifraud provisions of the Federal securities laws in connection with the offer and sale of the common stock of Meridian Fast Foods Services, Inc., now known as Radiation Service Associates, Inc., or any other security. (LR-5990)

#### HOLDING COMPANY ACT RELEASES

MICHIGAN WISCONSIN PIPE LINE COMPANY. The SEC has issued a supplemental order authorizing Michigan Wisconsin Pipe Line Company, a wholly-owned pipe line utility subsidiary of American Natural Gas, a registered holding company, to solicit consents of holders of outstanding first mortgage pipe line bonds until October 1, 1973, in connection with a proposed amendment of its Mortgage and Deed of Trust dated September 1, 1948. The proposed amendment, which would increase the aggregate principal amount of outstanding bonds of all series from \$500,000,000 to \$750,000,000, and permit issuance from time to time of additional bonds up to such amount without further consent of the bondholders, requires approval of holders of at least 66-2/3% in principal amount of the bonds. Consents of holders of approximately 60% of such bonds have been received. (Rel. 35-18038)

MISSISSIPPI POWER & LIGHT COMPANY. The SEC today issued an order authorizing Mississippi Power & Light Company, electric utility subsidiary company of Middle South Utilities, Inc., a registered holding company, to enter into an agreement with Mississippi Fuel

Company (Fuelco), a non-associate service company which is a subsidiary of Mustang Fuel Corp., for Fuelco to build, own and operate a pipeline system to transport gas from intra-state fields to Mississippi's power stations. Fuelco is to perform certain field services and to seek to acquire additional gas for Mississippi. Mississippi is to reimburse Fuelco's expenses, plus a profit, and to guarantee \$9,500,000 of notes Fuelco will issue to finance construction of the pipeline system. (Rel. 35-18099)

CONSOLIDATED NATURAL GAS COMPANY. The Commission has issued a notice giving interested persons until August 17, 1973 to request a hearing regarding a proposal by Consolidated Natural Gas Company, a registered holding company headquartered in New York City, to make non-interest-bearing open account advances totalling \$16,315,000 to its wholly-owned non-utility subsidiary, CNG Producing Company. The latter will use approximately \$15.7 million of the proceeds in connection with its recent acquisition of Federal oil and gas leases, and the balance for gas exploration activities in Canada. (Rel. 35-18040)

#### SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

W.R. BERKLEY CORPORATION, 717 Fifth Ave., New York, N.Y. 10022 - 500,000 shares of common stock to be offered for sale (at \$24 per share maximum) through underwriters headed by E. F. Hutton & Company Inc., One Battery Park Plaza, New York, N.Y. 10004. W. R. Berkley is an integrated financial service company concentrating in acquiring, operating and developing the business of regional insurance subsidiaries. Net proceeds will be used to repay indebtedness incurred in connection with the acquisition of certain insurance subsidiaries, with the balance to be used for working capital. (File 2-48298 June 13)

APECO CORPORATION, 2100 West Dempster St., Evanston, Ill. 60204 - 5,265,925 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Van Dyk Research Corporation at the rate of 3-1/2 Apeco shares for each Van Dyk share. Apeco is primarily engaged in the photo-copy industry. Van Dyk manufactures and sells toner and developer for use in electrophotographic office copiers. (File 2-48300 - June 13)

ATLANTA GAS LIGHT COMPANY, 235 Peachtree St., N.E. Atlanta, Georgia 30302 - \$15 million of first mortgage bonds, due 1998, and 75,000 shares of cumulative preferred stock (\$100 par) to be offered for sale by underwriters headed by Stone & Webster Securities Corporation, 90 Broad St., New York, N. Y. 10004. Net proceeds will be used for retirement of short-term notes payable, incurred to finance construction in the fiscal year ending September 30, 1973 (approximately \$21 million), with the balance together with short-term borrowings, to be used toward the fiscal 1973 construction expenditures (estimated at \$24 million). Construction expenditures for fiscal year 1974 are estimated at \$20 million. (File 2-48297 - June 13)

THE LIONEL CORPORATION, 9 West 57th St., New York, New York 10019 - 999,398 shares of common stock which may be offered from time to time by certain shareholders at prices prevailing at the time of sale (\$3.50 per share maximum). (File 2-48302 - June 14)

DILLINGHAM SYSTECH REALTY FUND II (the Partnership), 1990 North California Blvd., Walnut Creek, California 94596 - \$30 million of limited partnership units to be offered for sale at \$1,000 per unit with a minimum purchase of five units through selected NASD members. The partnership was organized to own and operate apartment projects which have operating histories and of which the Partnership is not the first user, and office buildings which are either under construction or have operating histories, all to be acquired from non-affiliated sellers. Dillingham Corporation and its wholly-owned subsidiary Systech Financial Corporation are the general partners. (File 2-48305 - June 14)

RACING STABLES OF AMERICA, INC. (general partner), 213 E. Washington, Ann Arbor, Mich. 48108 - \$3 million of subscriptions in a limited partnership, to be offered for sale at \$2,000 per unit by selected NASD members. The partnership will be formed to purchase, train and race Quarter and Appendix Horses, and may engage in breeding operations as well. (File 2-48309 - June 13)

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Waste Management, Inc., Oak Brook, Illinois (File 2-48292) - 300,000 shares  
 Computervision Corporation, Bedford Mass. (File 2-48295) - 246,100 shares  
 Southern Union Production Company, Dallas, Texas (File 2-48294) - 300,000 shares  
 Smithfield Foods, Inc., Newport News, Va. (File 2-48299) - 200,000 shares  
 Methode Electronics, Inc., Harwood Heights, Illinois (File 2-48303) - 43,300 shares  
 Tandy Corporation, Fort Worth, Texas (File 2-48306) - \$10,200,000 of common stock

## MISCELLANEOUS

## RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant, acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities), defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders, and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

| COMPANY                                | ITEM NO.     | MONTH |
|--|--------------|-------|
| TAYLOR RENTAL CORP                     | 7,14         | 06/73 |
| TECHNMIC RESEARCH ASSOCIATES INC       | 1,8,11,13,14 | 06/73 |
| TEJON RANCH CO                         | 13,14        | 06/73 |
| TELECOM INC                            | 13           | 06/73 |
| TEXAS UTILITIES CO                     | 3            | 06/73 |
| TEXFI INDUSTRIES INC                   | 4,7,14       | 06/73 |
| TEXTURED PRODUCTS INC                  | 3,14         | 06/73 |
| TRANE CO                               | 13,14        | 06/73 |
| TRANS GRAPHICS INC                     | 11           | 06/73 |
| UNIONAMERICA INC                       | 3            | 06/73 |
| UNITED BANK CORP OF NEW YORK           | 8            | 06/73 |
| UNITED GAS PIPE LINE CO                | 7,14         | 06/73 |
| UNITED VIRGINIA BANKSHARES INC         | 3            | 06/73 |
| VALLEY METALLURGICAL PROCESSING CO INC | 3,9,14       | 06/73 |
| VARDYNE INDUSTRIES INC                 | 7            | 06/73 |
| VAUGHAN JACKLIN CORP                   | 2,7,14       | 06/73 |
| VINDALE CORP                           | 11           | 06/73 |
| VIRGINIA INTERNATIONAL CO              | 2,10,14      | 06/73 |
| VOLUME MERCHANDISE INC                 | 4,7,14       | 06/73 |
| WAYNE GOSSARD CORP                     | 13,14        | 06/73 |
| WELDED TUBE CO OF AMERICA              | 7,14         | 06/73 |
| WEST PENN POWER CO                     | 3            | 06/73 |
| WESTATES PETROLEUM CO                  | 2,11         | 06/73 |
| WHITE CONSOLIDATED INDUSTRIES INC      | 7            | 06/73 |
| WINPORT MANUFACTURING CO INC           | 11,14        | 06/73 |
| WISCONSIN ELECTRIC POWER CO            | 3            | 05/73 |
| WISCONSIN ELECTRIC POWER CO            | 3            | 06/73 |
| WOOD INDUSTRIES INC                    | 7,13         | 06/73 |
| WORCESTER CONTROLS CORP                | 2,13,14      | 06/73 |
| YOUNGSTOWN SHEET & TUBE CO             | 3,10,14      | 06/73 |
| ZAPATA CORP                            | 3,14         | 06/73 |
| ZENITH UNITED CORP                     | 2,7,10,11,14 | 06/73 |
| ADVANCED MEMORY SYSTEMS INC            | 11           | 06/73 |
| AEROFLEX LABORATORIES INC              | 13,14        | 06/73 |
| AFCOA                                  | 3,13         | 06/73 |
| AIR CARGO EQUIPMENT CORP               | 2,13,14      | 06/73 |
| ALABAMA POWER CO                       | 3            | 06/73 |
| ALTAIR CORP                            | 2,7,14       | 06/73 |
| AMECO INC                              | 12           | 06/73 |
| AMERICAN INTERNATIONAL PICTURES INC    | 11           | 06/73 |
| ARIES CORP                             | 12,14        | 06/73 |
| ARISTAR INC                            | 11           | 06/73 |

8K REPORTS CONT.

|  |                  |       |
|--|------------------|-------|
| ASTRONICS CORP                           | 11               | 06/73 |
| ATCHISON TOPEKA & SANTA FE RAILWAY CO    | 3,7              | 06/73 |
| AUTOMATION INDUSTRIES INC                | 3,13,14          | 06/73 |
| AVIS INC                                 | 13,14            | 06/73 |
| BALTIMORE & OHIO RAILROAD CO             | 1                | 06/73 |
| BARUCH FOSTER CORP                       | 11,13,14         | 06/73 |
| BARWICK E T INDUSTRIES INC               | 3                | 06/73 |
| BAYUK CIGARS INC                         | 8,13,14          | 06/73 |
| BEELINE FASHIONS INC                     | 13,14            | 06/73 |
| BEMIS CO INC                             | 3                | 06/73 |
| BENEFICIAL CORP                          | 7                | 06/73 |
| BENEFICIAL STANDARD MORTGAGE INVESTORS   | 7,8              | 06/73 |
| BENRUS CORP                              | 11               | 06/73 |
| BIRD & SON INC                           | 3,8              | 06/73 |
| BORDER STEEL ROLLING MILLS INC           | 9,11,13          | 06/73 |
| BUDGET CAPITAL CORP                      | 11               | 06/73 |
| BUNKER RAMO CORP                         | 13               | 06/73 |
| CABLE INFORMATION SYSTEMS INC            | 6                | 06/73 |
| CAMELOT ENTERPRISES INC                  | 2,14             | 06/73 |
| CANADA SOUTHERN RAILWAY CO               | 11               | 06/73 |
| CARDIODYNAMICS INC                       | 3                | 06/73 |
| CASCADE STEEL ROLLING MILLS INC          | 11               | 06/73 |
| CELANESE CORP                            | 3,13             | 06/73 |
| CENTURY FINANCIAL CORP OF MICHIGAN       | NO ITEMS         | 06/73 |
| CENTURY TELEPHONE ENTERPRISES INC        | 3,4,7,8,11,13,14 | 01/73 |
| CHESAPEAKE & OHIO RAILWAY CO             | 1                | 06/73 |
| CIP CORP                                 | 9,13             | 06/73 |
| CLEVELAND CINCINNATI CHICAGO & SAINT LOU | 13               | 06/73 |
| CO BUILD COMPANIES INC                   | 13               | 06/73 |
| COASTAL DYNAMICS CORP                    | 11,14            | 06/73 |
| CODI CORP                                | 13               | 06/73 |
| COLUMBIA PRECISION CORP                  | 1,13             | 06/73 |
| COMPUTERVISION CORP                      | 11,13,14         | 06/73 |
| CONTINENTAL INFORMATION SYSTEMS CORP     | 12               | 06/73 |
| CONTINENTAL INVESTMENT CORP MASSACHUSETT | 10               | 06/73 |
| COQUINA OIL CORP                         | 3,13             | 06/73 |
| CROMPTON & KNOWLES CORP                  | 8                | 06/73 |
| CUT & CURL INC                           | 12               | 06/73 |
| DAYTON & MICHIGAN RAILROAD CO            | 1                | 06/73 |
| DELTA WESTERN SYSTEMS INC                | 11               | 06/73 |
| DIAMOND STATE TELEPHONE CO               | 3                | 06/73 |
| DUDDYS INC                               | 13,14            | 06/73 |
| DUKE POWER CO                            | 3,7,14           | 06/73 |
| DUNCAN ELECTRIC CO INC                   | 4,11,14          | 06/73 |
| DUNKIN DONUTS INC                        | 3,4,7,14         | 06/73 |
| ECKMAR CORP                              | 13,14            | 06/73 |
| EDO CORP                                 | 10,14            | 06/73 |
| ELLIS BANKING CORP                       | 13               | 06/73 |
| ELPAC INC                                | 2,7,14           | 06/73 |
| EMERSONS LTD                             | 7,14             | 06/73 |
| EMERY INDUSTRIES INC                     | 10,11            | 06/73 |
| EMHART CORP                              | 13               | 06/73 |
| EXXON CORP                               | 3                | 06/73 |
| FINANCIAL LIFE INSURANCE CO              | 13,14            | 04/73 |
| FIRST REALTY INVESTMENT CORP             | 7,14             | 06/73 |
| FLORIDA POWER & LIGHT CO                 | 3,13             | 06/73 |
| FOSTER GRANT CO INC                      | 7                | 06/73 |
| FOUNDATION FINANCIAL CORP                | 11               | 06/73 |
| FOUNDERS FINANCIAL CORP FLORIDA          | 13,14            | 03/73 |
| FPA CORP                                 | 7,13,14          | 06/73 |
| FRONTIER AIRLINES INC                    | 13               | 06/73 |
| GALAXY CARPET MILLS INC                  | 7,14             | 06/73 |
| GENERAL LIFE OF MISSOURI INVESTMENT CO   | 11               | 06/73 |
| GENERAL MOTORS CORP                      | 3,14             | 06/73 |
| GEORGIA POWER CO                         | 3,7,13,14        | 06/73 |
| GILBERT ASSOCIATES INC                   | 7                | 06/73 |
| GLASCO INC                               | 7                | 06/73 |
| GLOBE LIFE & ACCIDENT INSURANCE CO       | 7                | 06/73 |
| GOVERNMENT SERVICES SAVINGS & LOAN INC   | 7,13,14          | 06/73 |

8K REPORTS CONT.

|  |               |       |
|--|---------------|-------|
| GREAT WESTERN UNITED CORP                | 13,14         | 06/73 |
| GREY ADVERTISING INC                     | 11,14         | 06/73 |
| GUARDIAN MORTGAGE INVESTORS              | 11            | 06/73 |
| GULF & WESTERN INDUSTRIES INC            | 7,8           | 06/73 |
| GULF SOUTH MORTGAGE INVESTORS            | 7,14          | 06/73 |
| HAAS OVERSEAS CAPITAL                    | 8             | 05/73 |
| HAGER INC                                | 11            | 06/73 |
| HAHN ERNEST W INC                        | 11            | 06/73 |
| HALLIBURTON CO                           | 3             | 06/73 |
| HARVEY GROUP INC                         | 1,3,8,11,12   | 06/73 |
| HERMETITE CORP                           | 1,13,14       | 06/73 |
| HOWMET CORP                              | 7,14          | 06/73 |
| IHC INC                                  | 11            | 06/73 |
| INFORMATICS INC                          | 7             | 06/73 |
| INSTRUMENTATION LABORATORY INC           | 11            | 06/73 |
| INTERNATIONAL BASIC ECONOMY CORP         | 11,13,14      | 06/73 |
| INTERNATIONAL BUSINESS MACHINES CORP     | 13            | 06/73 |
| INTERNATIONAL GENERAL INDUSTRIES INC     | 2,14          | 06/73 |
| INTERNATIONAL HYDRONICS CORP             | 13,14         | 06/73 |
| JERSEY CENTRAL POWER & LIGHT CO          | 3,10,13       | 06/73 |
| JIFFY FOODS CORP                         | 11            | 02/73 |
| KAISER ALUMINUM & CHEMICAL CORP          | 7,14          | 06/73 |
| KAISER CEMENT & GYPSUM CORP              | 8             | 06/73 |
| KAISER STEEL CORP                        | 13,14         | 06/73 |
| KEARNEY & TREKKER CORP                   | 13            | 06/73 |
| KENRICH CORP                             | 13,14         | 06/73 |
| KING JUICES INC                          | 2,13          | 06/73 |
| LAWN A MAT CHEMICAL & EQUIPMENT CORP     | 2,7           | 06/73 |
| LECTRO MANAGEMENT INC                    | 1,13          | 06/73 |
| LEEDS SHOES INC                          | 3,6,7,8,13,14 | 06/73 |
| LEISURE GROUP INC                        | 11,14         | 06/73 |
| MACKE CO                                 | 7,14          | 06/73 |
| MAINE YANKEE ATOMIC POWER CO             | 3,11          | 06/73 |
| MALLORY RANDALL CORP                     | 13,14         | 06/73 |
| MANSFIELD TIRE & RUBBER CO               | 7,14          | 06/73 |
| MARK FOUR HOMES INC                      | 13            | 06/73 |
| MARRIOTT CORP                            | 7,13          | 06/73 |
| MAY DEPARTMENT STORES CO                 | 11            | 06/73 |
| MEAD CORP                                | 3,7,8,14      | 06/73 |
| MEDALLION LEISURE CORP                   | 12            | 06/73 |
| MEDICAL DEVELOPMENT CORP                 | 3,7,9         | 06/73 |
| MERCHANTS INC                            | 2,14          | 06/73 |
| MERIDIAN INDUSTRIES INC                  | 7,9,14        | 06/73 |
| MERIDIAN INVESTING & DEVELOPMENT CORP    | 2,3,13        | 06/73 |
| MERRILL LYNCH & CO INC                   | 3             | 06/73 |
| MESA PETROLEUM CO                        | 13            | 06/73 |
| METROPOLITAN MAINTENANCE CO              | 13,14         | 05/73 |
| MICHIGAN CENTRAL RAILROAD CO             | 13            | 06/73 |
| MITE CORP                                | 4,8,14        | 06/73 |
| MORTGAGE GROWTH INVESTORS                | 13,14         | 06/73 |
| MOTCO INC                                | 3             | 06/73 |
| NATEL ELECTRONIC INDUSTRIES INC          | 2,14          | 06/73 |
| NATIONAL HOMES CORP                      | 10            | 06/73 |
| NATIONAL LIBERTY CORP                    | 3             | 07/73 |
| NATURAL GAS PIPELINE CO OF AMERICA       | 13            | 06/73 |
| NEW IDRIA MINING & CHEMICAL CO           | 10,14         | 06/73 |
| NEW JERSEY POWER & LIGHT CO              | 10,13         | 06/73 |
| NEW YORK STATE ELECTRIC & GAS CORP       | 7,13,14       | 06/73 |
| NORTEK INC                               | 11            | 06/73 |
| NORTHERN CENTRAL RAILWAY CO              | 13            | 06/73 |
| NORTHWEST NITRO CHEMICALS LTD            | 7,14          | 06/73 |
| NORTHWEST PRODUCTION CORP                | 11,14         | 06/73 |
| NORTHWESTERN BELL TELEPHONE CO           | 3,7           | 06/73 |
| NORTHWESTERN MUTUAL LIFE MORTGAGE & REAL | 7,14          | 06/73 |
| NUMAC OIL & GAS LTD                      | 11            | 06/73 |
| OCEANOGRAPHY MARICULTURE INDUSTRIES INC  | 3,13,14       | 06/73 |
| OHIO BELL TELEPHONE CO                   | 3             | 06/73 |
| OLD FORT INDUSTRIES INC                  | 3             | 06/73 |
| OLD HOME FOODS INC                       | 2,14          | 06/73 |

8K REPORTS CONT.

|  |                |       |
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| URION RESEARCH INC                       | 2,14           | 06/73 |
| URMAND COMMUNICATIONS INC                | 11             | 05/73 |
| OXFORD ELECTRIC CORP                     | 1,4,9,11,13,14 | 07/73 |
| PACSEETEK INDUSTRIES INC                 | 13             | 06/73 |
| PACIFIC POWER & LIGHT CO                 | 3,7,11,14      | 06/73 |
| PAINE WEBBER JACKSON & CURTIS INC        | 2,14           | 06/73 |
| PHILADELPHIA BALTIMORE & WASHINGTON RAIL | 13             | 06/73 |
| PIPER AIRCRAFT CORP                      | 13             | 05/73 |
| PLANT INDUSTRIES INC                     | 8,14           | 06/73 |
| POPE EVANS & ROBBINS INC                 | 1,8,14         | 06/73 |
| POTOMAC ELECTRIC POWER CO                | 7,14           | 06/73 |
| PPG INDUSTRIES INC                       | 10             | 06/73 |
| PRECISION POLYMERS INC                   | 11             | 06/73 |
| PKF CORP                                 | 13             | 06/73 |
| PUEBLO INTERNATIONAL INC                 | 13,14          | 06/73 |
| PUGET SOUND POWER & LIGHT CO             | 13,14          | 06/73 |
| PURITAN BENNETT CORP                     | 7,14           | 06/73 |
| RADIANT INDUSTRIES INC                   | 1,2,7,11,13,14 | 06/73 |
| KAYBESTUS MANHATTAN INC                  | 3,7,14         | 06/73 |
| READING & BATES OFFSHORE DRILLING CO     | 7,14           | 06/73 |
| REIS ROBERT & CO                         | 6,14           | 06/73 |
| RETENTION COMMUNICATION SYSTEMS INC      | 7,9,14         | 06/73 |
| RIVIANA FOODS INC                        | 13             | 06/73 |
| ROADWAY EXPRESS INC                      | 13,14          | 05/73 |
| ROLAND INTERNATIONAL CORP                | 7,14           | 06/73 |
| ROOSEVELT NATIONAL INVESTMENT CO         | 2,7            | 06/73 |
| ROSELON INDUSTRIES INC                   | 3              | 06/73 |
| ROSEMOUNT INC                            | 7,12           | 07/73 |
| ROSEVILLE TELEPHONE CO                   | 7,14           | 06/73 |
| RT SYSTEMS INC                           | 4,7,8,13,14    | 06/73 |
| SCANFORMS INC                            | 7              | 06/73 |
| SCHEIB EARL INC                          | 9,13           | 06/73 |
| SEABOARD OIL & GAS CO                    | 3,4,7,8,10     | 06/73 |
| SEEBURG INDUSTRIES INC                   | 7,9,11,14      | 06/73 |
| SELF SERVICE RESTAURANTS INC             | 13,14          | 06/73 |
| SERVO CORP OF AMERICA                    | 3,7,8          | 06/73 |
| SHAREHOLDERS CAPITAL CORP                | 3,14           | 06/73 |
| SKIL CORP                                | 13             | 06/73 |
| SMITHFIELD FOODS INC                     | 13,14          | 06/73 |
| SOUTHERN BELL TELEPHONE & TELEGRAPH CO   | 3              | 06/73 |
| SOUTHERN CALIFORNIA FIRST NATIONAL CORP  | 10             | 06/73 |
| SOUTHERN CO                              | 3              | 06/73 |
| SOUTHWESTERN GROUP INVESTORS INC         | 7,13           | 06/73 |
| SOUTHWESTERN RESEARCH CORP               | 13             | 06/73 |
| SPECTRA PHYSICS INC                      | 3              | 06/73 |

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Accurate Calculator Corp., Orecraft Incorporated, and Textured Products, Inc. for the further ten-day period July 24 through August 2, inclusive.

SECURITIES ACT REGISTRATIONS. Effective July 23: Anterre Development, Inc., 2-47942; Avery Products Corp., 2-48596; Ball Corp., 2-48413; Channel Companies, Inc., 2-46272; Fieldcrest Mills, Inc., 2-48046; First International Bancshares, Inc., 2-48509, 2-48548 and 2-48547; Kay Corp., 2-48290; Ryder System, Inc., 2-48412; Salem Corp., 2-48256; Standard Computer Corp., 2-47451; Transco Companies, Inc., 2-48386; Transport Pool Corp., 2-48425.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.