

# sec news digest

a daily summary from the securities and exchange commission

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June 15, 1973

## COURT ENFORCEMENT ACTIONS

**COMPLAINT NAMES COOPER, D'ONOFRIO, OTHERS.** The SEC announced on June 7 the filing of a complaint in the Federal court in New York seeking to enjoin the following from violations of the registration and anti-fraud provisions of the Federal securities laws: Leonard Cooper, Roslyn, New York; Ramon D'Onofrio, St. Petersburg, Florida; Amwiss International Corp., New York, New York; Glenn Woo, New York, New York; Richard Kirschbaum, Oyster Bay, New York; Hyman Temkin, West Orange, New Jersey; and Joanne Daly, Lindenhurst, New York.

In its complaint, the Commission alleges that defendants Cooper and D'Onofrio were the architects of a plan by which all of the publicly offered shares of Meridian Fast Foods Services, Inc. now known as Radiation Service Associates, Inc. were placed in the hands of certain of the defendants and their nominees. With all the publicly offered shares thus controlled, defendants Cooper and D'Onofrio with the aid of defendant Amwiss and its principal officer the defendant Woo, proceeded to create an artificial market for Meridian common stock and to manipulate the price of the stock from its offering price of \$5 per share in June 1971 to its high ask price of \$20 per share on February 15, 1972, when the Commission suspended trading in the stock. (LR-5931)

## INVESTMENT COMPANY ACT RELEASES

**ST. JOHN D'EL REY MINING COMPANY, LIMITED.** The SEC has issued a notice giving interested persons until June 28 to request a hearing on an application by St. John D'El Rey Mining Company, a corporation organized under the laws of England and qualified to do business in the State of Ohio and a majority-owned subsidiary of Hanna Mines Company, which is a wholly-owned subsidiary of Hanna Mining Company, a Delaware corporation, for an order permitting the Applicant to register under the Act and to offer its securities for sale in the United States, and further declaring that the Applicant does not control Mineracaoes Brasileiras Reunidas S.A., a Brazilian corporation in which the Applicant has a 49% equity interest and the Companhia Auxiliar de Empresas de Mineracao, a Brazilian company controlled by Brazilian interests, owns a 51% equity interest. (Rel. IC-7861)

**TWENTY FIRST CENTURY PILOT FUND, INC.** The SEC has issued a notice giving interested persons until July 10 to request a hearing on a proposal to declare by order upon its own motion that Twenty-First Century Pilot Fund, Inc., of Akron, Ohio, has ceased to be an investment company. (Rel. IC-7862)

**DOMINICK MANAGEMENT CORPORATION.** The SEC has issued a notice giving interested persons until July 10 to request a hearing on an application by Dominick Management Corporation ("DMC"), an investment adviser, and two of its clients, the Dominick Fund Inc., ("Dominick"), New York closed-end management investment company; and The Barclay Growth Fund, Inc. ("Barclay"), New York open-end management investment company, for an order permitting DMC, whose parent company might be considered to have undergone a change of control on February 21, 1973, to receive full contract fees for the investment advisory services it rendered to Dominick and Barclay from February 21, 1973 until April 18, 1973, and April 30, 1973, respectively, when the shareholders of Dominick and Barclay approved new contracts with DMC on the same terms as had existed prior to the change of control. (Rel. IC-7864)

## SECURITIES ACT REGISTRATIONS FILED

**MARCOR INC.**, Edgemart Bldg., 4 Denny Rd., Wilmington, Del. 19809 - 216,667 shares of common stock and 216,667 stock equivalent units, issuable under the company's 1970 Stock Equivalent Plan. (File 2-48019 - May 11)

**CONSOLIDATED NATURAL GAS COMPANY**, 30 Rockefeller Plaza, New York, N.Y. 10020 - \$50 million of debentures, due 1998, to be offered for sale at competitive bidding. Net proceeds, together with other funds, will be used to finance in part the 1973 capital expenditures of the company's subsidiaries, estimated at \$167 million. (File 2-48021 - May 11)

**TRIANGLE PACIFIC FOREST PRODUCTS CORP.**, 9 Park Place, Great Neck, N.Y. 11021 - 40,000 shares of common stock, which may be offered for sale by certain shareholders at prices prevailing at the time of sale (\* \$18 per share maximum). The company manufactures and distributes lumber and lumber products. (File 2-48022 - May 10)

TRANSAMERICA FINANCIAL CORPORATION, 1150 South Olive St., Los Angeles, Calif. 90015 - \$50 million of ~~medium-term~~ notes, due from 9 months to five years from date of issue, to be offered for sale at 100% of principal amount. The company principally engages in consumer and commercial financing business and in the title insurance business. Net proceeds will be applied to the reduction of commercial paper and other short-term debt. (File 2-48026 - May 14)

C/P REALTY TRUST, 97 San Marin Dr., Novato, Calif. 94947 - 2,500,000 shares of beneficial interest, to be offered for sale at \$10 per share by Capital Planning Securities Company, Inc. and selected NASD members. The Trust proposes to invest primarily in income-producing equity interests in mobile home parks, shopping centers and various income-producing commercial buildings. C/P Realty Advisers, Inc. is investment adviser. (File 2-48027 - May 14)

MARCOR INC., Edgemart Bldg., 4 Denny Rd., Wilmington, Del. 19809 - 191,431 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices prevailing at the time of sale (\* \$23.25 per share maximum) or at negotiated prices. (File 2-48028 - May 14)

MERCANTILE BANKSHARES CORPORATION, 2 Hopkins Plaza, Baltimore, Md. 21201 - 520,025 shares of common stock. It is proposed to offer these shares in exchange for all of the outstanding 134,200 shares of capital stock of The Citizens National Bank, at the rate of 3-7/8 Mercantile shares for each Bank share. Mercantile Bankshares owns substantially all of the outstanding shares of capital stock of each of seven banks. (File 2-48029 - May 14)

MUNICIPAL INVESTMENT TRUST FUND, FOURTEENTH MONTHLY PAYMENT SERIES - \$68,250,000 of units. The Fund was created under a trust agreement among Merrill Lynch, Pierce, Fenner & Smith Incorporated, Bache & Co. Incorporated and Walston & Co., Inc., as sponsors, The Bank of New York as trustee and Standard & Poor's Corporation as evaluator. The Fund was formed to obtain tax exempt income through investment in a fixed portfolio of long term state, municipal and public authority bonds rated BBB or better by Standard & Poor's Corporation or Baa or better by Moody's Investors Service, the interest on which is exempt from all Federal income tax under existing law in the opinion of recognized bond counsel. (File 2-48036 - May 14)

MICHIGAN GENERAL CORPORATION, 3108 Southland Center, Dallas, Tex. 75201 - \$25 million of subordinated debentures, due 1993, to be offered for sale at 100% of principal amount through underwriters headed by Dominick & Dominick, Inc., 14 Wall St., N.Y. N.Y. 10005. Substantially all of the net proceeds will be used to prepay debt; the balance of \$2,340,000 will be added to the company's general funds. (File 2-48038 May 15)

NUVEEN TAX-EXEMPT BOND FUND SERIES 49 CHECK-A-MONTH PLAN, 209 South LaSalle St., Chicago, Illinois 60604 - The Fund is one of a series of similar but separate investment companies created by the Sponsor under the name of Nuveen Tax-Exempt Bond Fund, created under a Trust Indenture between John Nuveen & Co. Incorporated, the Sponsor, and United States Trust Company of New York, the Trustee. It consists of a diversified portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of recognized bond counsel, exempt from all Federal income tax under existing law. (File 2-48042 - May 14)

EVANS PRODUCTS COMPANY, 1121 S.W. Salmon Street, Portland, Oregon 97204 - 145,874 shares of common stock which may be offered for sale from time to time by certain shareholders (\* at \$15.875 per share maximum). (File 2-48043 - May 14)

PEAK INDUSTRIES, INC., 420 Church Avenue, S.W., Roanoke, Va. 24001 - 450,000 shares of common stock to be offered for sale (\* \$3 per share maximum) through underwriters headed by Park Securities, Inc., 120 Wall St., New York, N.Y. 10005. The company engages in the sale of reproduction, offset printing graphic arts and photographic equipment and related materials. In addition, the company operates FM and AM radio stations as well as a computer service bureau. Of the net proceeds, \$272,500 will be used for reduction of debt, and the balance for working capital and other corporate purposes. (File 2-48044 - May 15)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

American Safety Equipment Corp., Encino, Calif. (File 2-48016) - 189,699 shares  
 Chrysler Corp., Highland Park, Michigan (File 2-48020) - 929,500 shares  
 Huyck Corp., Stamford, Conn. (File 2-48023) - 391,683 shares and (File 2-48024) - 71,300 shares  
 Southern Natural Resources, Inc., Birmingham, Alabama (File 2-48030) - 350,000 shares; (File 2-48031) - 59,290 shares; and (File 2-48032) - 200,000 shares  
 Alabama Bancorporation, Birmingham, Alabama (File 2-48033) - \$3,578,391 of common stock  
 Sybron Corp., Rochester, New York (File 2-48034) - 1,074 shares  
 Reserve Oil and Gas Company, Los Angeles, Calif. (File 2-48035) 33,512 shares  
 Royal Industries, Inc., Pasadena, Calif. (File 2-48037) - 20,000 shares  
 Servisco, Hillside, New Jersey (File 2-48039) - 50,000 shares  
 Unirode Corp., Watertown, Mass. (File 2-48040) - 70,000 shares  
 Panhandle Eastern Pipe Line Co., Kansas City, Mo. (File 2-48041) - 219,000 shares

## RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
STATE STREET BOSTON FINANCIAL CORP	8	03/73
STERCHI BROTHERS STORES INC	11,14	05/73
SUSQUEHANNA CORP	6,10,14	03/73
TEMPLE INDUSTRIES INC	4,7,14	01/73
THERMAL POWER CO	7,14	05/73
TI CORP OF CALIFORNIA	13	03/73
TIME SHAKE CORP	11	03/73
TOWER INDUSTRIES INC	13	05/73
UNITED BANK CORP OF NEW YORK	13	05/73
UNITED STATES EQUITY & MORTGAGE TRUST	2,13	03/73
VENTURA COASTAL CORP	1,2,11	05/73
VIRGINIA SAVSHAKS INC	1,2,12,14	05/73
WALLACE MURRAY CORP	3,4,7	05/73
WARNER COMMUNICATIONS INC	13	05/73
WRIGLEY WILLIAM JK CO	7,11,14	03/73
BANTA GEORGE CO INC	4,7,14	05/73
ECOLOGICAL SCIENCE CORP	2,3,13,14	04/73
INDIAN HEAD BANKS INC	11	04/72
INDIAN HEAD BANKS INC	11	09/72
LASER SCIENCES INC	11	03/73
LOEWS CORP	8,14	12/72
MANUFACTURERS NATIONAL CORP	2,4,11,14	04/73
MARION FABRICS INC	13	04/73
STERLING ELECTRONICS CORP	2,13,14	04/73
ACUSHNET CO	11,14	05/73
ADAMS DRUG CO INC	7,14	01/73
AIR EXPRESS INTERNATIONAL CORP	7	04/73
ALLIED STORES CORP	8	05/73
ALLIS CHALMERS CORP	11,14	05/73
AMERICAN BROADCASTING COMPANIES INC	11,14	05/73
AMOSKEAG CO	8	02/73
AVNET INC	8	05/73
AVONDALE MILLS	8,10	05/73
BARTON BRANDS LTD	8	05/73
BERVEN CARPETS CORP	11,14	05/73
BOOKS MOBILE INC	13,14	04/73
BROWN MARTHA LTD	13	09/72
BROWNING	3,13	05/73
CALTRAN SYSTEMS INC	11	05/73
CANADIAN HYDROCARBONS LTD	11,14	05/73
CARMINE FOODS INC	11	05/73
CARROLS DEVELOPMENT CORP	13	05/73
CHAMBERLIN CO OF AMERICA	11,13	05/73
CITADEL INDUSTRIES INC	11,13	05/73
COLLEGE TOWN INC	11	05/73
COMBANKS CORP	7,8,14	05/73
CONTINENTAL STEEL CORP	13	05/73
COQUINA OIL CORP	13	05/73
CREATIVE MANAGEMENT ASSOCIATES INC	11,14	05/73
CRUM & FORSTER	11,14	05/73
DATA GENERAL CORP	1	05/73
DEMETRIOS INC	2,14	04/73
DOVER CORP	4,7,8,14	05/73
DOW CHEMICAL CO	11,14	05/73
DUKE POWER CO		

	11,14	05/73
EASTERN CO	11,14	04/73
EDUCATOR & EXECUTIVE CO	14	05/73
EUREKA PRODUCTS CO	2,14	04/73
EXCHANGE INTERNATIONAL CORP	4,7,11,14	05/73
FINNIGAN CORP	11	05/73
FIRST SURETY CORP	4	03/73
FRONTIER AIRLINES INC	3,13	05/73
GALVESTON HOUSTON CO	2,14	04/73
GAZ METROPOLITAIN INC	11	04/73
GLEASON WORKS	11,14	05/73
GRANT W T CO	8	05/73
GULF STATES UTILITIES CO	3,13,14	05/73
HALL FRANK B & CO INC	11,14	05/73
HAVERHILL GAS CO	11	05/73
HEALTH DELIVERY SYSTEMS INC	13	04/73
HI PLAINS ENTERPRISES INC OF KANSAS	3,11,13	05/73
HINES EDWARD LUMBER CO	11	05/73
HOSPITAL CORP OF AMERICA	7	05/73
HOLSTON FIRST FINANCIAL GROUP INC	11	05/73
HUGHES & HATCHER INC	7,8,11,14	05/73
IMOGU GATEWAY CORP	8,11,13	05/73
INDIANA GROUP INC	11,14	05/73
INEXCO OIL CO	11	05/73
INTERDATA INC	11	05/73
INTERSTATE BRANDS CORP	13,14	05/73
INVESTMENT LIFE & TRUST CO	11,14	05/73
JEFFERSON NATIONAL LIFE INSURANCE CO	11	05/73
KEARNEY & TRECKER CORP	13,14	05/73
KEARNEY FIRST NATIONAL CO	11,14	05/73
KELLY SERVICES INC	11	05/73
KING JAMES EXTENDED CARE INC	11,13	05/73
KINGSFORD INDUSTRIES INC	2,3,6,9	04/73
KNOTT HOTELS CORP	11	05/73
LAFAYETTE FUNDS GAS & OIL INCOME PROGRAM	7,13	04/73
LCA CORP	8	05/73
LEADVILLE CORP	13	04/73
LERNER STORES CORP	11	05/73
LEROY CORP	2,7	05/73
LIBERTY FABRICS OF NEW YORK INC	11	05/73
LYNCH COMMUNICATION SYSTEMS INC	13,14	05/73

TRADING SUSPENSIONS CONT. The SEC has ordered the suspension of (a) the over-the-counter trading in the securities of Coastal States Gas Corp., First Leisure Corp., and Pelorex Corp. for the further ten-day period June 15-24, inclusive; (b) the exchange and over-the-counter trading in the securities of Equity Funding Corp., Giant Stores Corp., and the over-the-counter trading in the securities of Industries International and Trionics Engineering Corp., for the further ten-day period June 16-25, inclusive; (c) the exchange and over-the-counter trading in the securities of Goodway, Inc., and the over-the-counter trading in the securities of Aaden Corp. for the further ten-day period June 17-26, inclusive; and (d) the over-the-counter trading in the securities of Star-Glo Industries for the further ten-day period June 18-27, inclusive.

SECURITIES ACT REGISTRATIONS. Effective June 14: Atlantic Bancorporation, 2-47368 (40 days); Burndy Corporation, 2-48214; Cooper Tire & Rubber Co., 2-48176; Crutcher Resources Corp., 2-47533; First Chicago Corp., 2-48098; Foote, Cone & Belding Communications, Inc., 2-48103 and 2-48106; General Binding Corp., 2-48178; Walter E. Heller International Corp., 2-47776; McCormick 1973 Oil and Gas Program, 2-46433; Murray Mortgage Investors, 2-47755 (Sept 13); Rockower Brothers, Inc., 2-47936.

NOTE TO DEALERS. The period of time dealers are requested to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\* As estimated for purposes of computing the registration fee.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.