

sec news digest

a daily summary from the securities and exchange commission

Issue No. 73-68
(SEC Docket, Vol. 1, No. 11 - April 24)

April 9, 1973

RULE PROPOSALS AND ADOPTIONS

RULE 10b-2 AMENDED. The Commission today announced an amendment to paragraph (c) of Rule 10b-2 under the Securities Exchange Act of 1934 to permit broker-dealers participating in the distribution of a security to pay their employees ordinary compensation, either in the form of a salary or the usual and customary commission paid to such person, to solicit purchases of that issuer's securities.

Rule 10b-2 is essentially an anti-manipulative rule, the basic purpose of which is to prevent persons participating in the distribution of a security from stimulating the purchase of securities of the issuer on a national securities exchange by paying compensation to any person for soliciting such purchases other than for the account of the person paying the compensation.

Paragraph (c) of the Rule, which is being amended, provides an exception from the Rule which is designed to permit the ordinary activity and compensation of persons employed by brokers and dealers whose duties include the solicitation or execution of orders for the purchase or sale of securities. Prior to the amendment, this exemption extended only to persons paid on a salary basis.

Because the effect of the above described amendment would be to relax certain of the requirements of the Exchange Act, the amendment is effectively immediately. (Rel. 34-10088)

ADOPTION OF RULE 457(k). The Commission today announced that it has adopted an amendment to Rule 457 of the Rules and Regulations under the Securities Act of 1933. Rule 457 sets forth the method by which the registration fee required by Section 6(b) of the 1933 Act is calculated in various situations in which the maximum aggregate offering price is based upon fluctuating factors, such as market price or underlying asset values, or is otherwise uncertain at the time of filing due to the nature of the proposed offering.

The newly adopted amendment adds a paragraph (k) to Rule 457 which provides that, for purposes of calculating the registration fee under the 1933 Act, the proposed maximum aggregate offering price of any put or call option which is traded on a national securities exchange and registered by such exchange, or a facility thereof, shall be computed on the basis of the maximum aggregate fees or charges to be imposed by such registrant in connection with the issuance of the option. At the present time, the only registrant to which the new provision will be applicable is the Chicago Board Options Exchange Clearing Corporation, a wholly-owned subsidiary of the Chicago Board Options Exchange, Inc. (CBOE). The CBOE is a registered national securities exchange which has been organized for the purpose of providing a central primary market for the issuance and trading of put and call options. (Rel. 33-5383)

COMMISSION ANNOUNCEMENTS

ADVERTISING AND SALES PRACTICES FOR CONDOMINIUM UNITS. The Commission today emphasized the applicability of certain requirements of the Federal securities laws to advertising and sales practices relative to offers and sales of certain condominium units and other units in real estate developments. The release discusses the effect of Rules 134 and 135 under the Securities Act on the types of communications which may be used before and during the registration process, and notes the prohibition on acceptance of purchase price payments, deposits or purchase commitments prior to the time a registration statement is effective and a statutory prospectus is delivered. (Rel. 33-5382)

SEC ORDER CITES CHARLES PLOHN & CO., OTHERS. The SEC has issued an order for administrative proceedings against Charles Plohn & Co. (Registrant), Charles Plohn, Sr. (Plohn), a principal general partner of registrant, Edward C. Jaegerman (Jaegerman), managing partner of registrant, during 1969 and 1970, and Steven Gutman (Gutman), firm co-ordinator of registrant, for alleged violations of the hypothecation and anti-fraud provisions of the Federal securities laws, in that, among other things, registrant appropriated for its own use and benefit customer's fully paid for securities and excess margin securities without disclosing this to customers, failed to disclose to customers that firm bank loans were secured by fully paid for securities and excess margin securities for values in excess of customer debit balances and upon payment of debit balance registrant did not remove such customer's securities from such liens and that registrant sold dividends belonging to registrant's customers and other broker-dealers.

A hearing will be scheduled by further order to take evidence on the staff allegations and to afford the respondents an opportunity to offer any defense thereto for the purpose of determining whether the allegations are true and if so, what if any action of a remedial nature should be ordered by the Commission. (Rel. 34-10092)

COURT ENFORCEMENT ACTIONS

PACIFIC WESTERN SECURITIES ENJOINED. The SEC Los Angeles Regional Office announced that on March 28 the Federal court in Los Angeles temporarily enjoined Pacific Western Securities, Inc., Los Angeles broker-dealer, from violating the net capital and hypothecation provisions of the Federal securities laws and ordering it to open its books and records to the SEC for review. Edwin Lamb was appointed as a Securities Investor Protection Corporation trustee for the assets of Pacific Western. (LR-5829)

TWO DALLAS MEN SENTENCED TO FIFTEEN YEARS IMPRISONMENT. The SEC Seattle Regional Office announced that on March 30 the Federal court in Salt Lake City sentenced Richard Mackay, a Dallas, Tex. attorney, and Chester Brewer, an ex-bank official of Dallas, to fifteen years imprisonment, and fined each of them \$27,000 following their conviction by a jury of mail fraud and securities fraud. Both men were released on \$25,000 bonds pending their appeals. (LR-5831)

HOLDING COMPANY ACT RELEASES

OHIO EDISON CO. The SEC has issued a notice giving interested persons until April 30 to request a hearing upon a proposal of Ohio Edison Co., Akron holding company, and Pennsylvania Power Company, a subsidiary, to finance the acquisition of certain pollution control facilities through an arrangement with the Beaver County Industrial Development Authority (Authority). The agreement provides that the Authority will issue its pollution control notes to finance the acquisition of needed sulphur oxide scrubber systems and cooling towers, and upon completion of these facilities, the Authority will convey same to Ohio Edison and Pennsylvania Power Company. It is stated that this means of financing will result in lower effect interest cost since the interest paid by the Authority under its pollution control notes will not be subject to Federal taxation. It is anticipated that Ohio Edison Co., and Pennsylvania Power Company will raise \$66,158,625 and \$7,328,750 respectively through the agreement with the Authority. (Rel. 35-17926)

MISSISSIPPI POWER CO. The SEC has issued a notice giving interested persons until May 2 to request a hearing regarding a proposal by Mississippi Power Company, subsidiary of The Southern Company, to (1) issue and sell \$1,473,000 amount of first mortgage bonds, 2-3/4% Series due 1980, and to surrender such bonds for sinking fund purposes and (2) issue and sell \$15,000,000 amount of first mortgage bonds at competitive bidding. The sinking fund bonds will be issued on the basis of unfunded net property additions and will not constitute a liability of Mississippi. The proceeds from the sale of the bonds sold at competitive bidding, along with other funds, will be applied towards Mississippi's 1973 construction program (estimated at \$43,701,000) and will be used to repay short-term promissory notes. (Rel. 35-17927)

SECURITIES ACT REGISTRATIONS FILED

RYDER SYSTEM, INC., 2701 South Bayshore Dr., Miami, Fla. 33133 - \$30 million of collateral trust debentures, Series C, due 1993, to be offer for sale through underwriters headed by Salomon Brothers, One New York Plaza, New York 10004. The company is principally engaged in full-service leasing and short-term rental of trucks and in transportation of new automobiles by truck. Of the net proceeds, \$30 million will be advanced to a subsidiary, Ryder Truck Rental, Inc., for the purchase of vehicles and related equipment. (File 2-47464 - Mar 30)

INCOTEL, LTD., 1212 Avenue of the Americas, New York, N. Y. 10036 - 240,000 shares of common stock owned by Data Liquidating Corp. ("Data," formerly Data Decisions Corporation). Data proposes to distribute such shares to its shareholders of record, at the rate of ten shares for each Data share held pursuant to a plan of liquidation and dissolution adopted by Data shareholders at its annual meeting in June 1972. Incotel was organized by Data to design and install computer programs and systems for various uses relating to communications. (File 2-47468 - Mar 30)

INTERCONTINENTAL GROWTH PLANS, INC., 50 Union Ave., Irvington, N. J. 07111 - \$7,000,000 of Programs for Acquisition of Mutual Fund Shares and Life Insurance and \$2,000,000 of Programs for Acquisition of Mutual Fund Shares and Health Insurance. The mutual fund shares may be purchased through the company's wholly-owned subsidiary, Intercontinental Securities, Inc. and such independent mutual fund dealers who may become affiliates of the company. The insurance may be sold through the company's wholly-owned subsidiary, Intercontinental Life Agency, Inc., as general agent for Intercontinental Life Insurance Company and other unaffiliated insurance companies or through such independent affiliated insurance agencies. (File 2-47470 - Mar 30)

B. C. BEEF, INC. (general partner), 1098 Maple Ave., Yuma, Ariz. 85364 - \$9 million of preorganization subscriptions for partnership interests in B C Beef Partners 73 Cattle Feeding Program (the Partnerships), to be offered for sale at \$1,000 per unit with a minimum subscription of \$5,000 by Donaldson, Lufkin & Jenrette, Inc., W. E. Hutton & Co. and Mitchum, Jones & Templeton Inc. The Partnerships are to be formed to engage in buying, feeding and marketing cattle. (File 2-47471 - Mar 30)

PZT DEVICES, INC., 232 Forbes Rd., Bedford, Ohio 44146 - 200,000 shares of common stock, of which 100,000 are to be offered for sale by the company and 100,000 by a selling shareholder (Vernitron Corporation). The offering is to be made (* at \$19 per share maximum) through underwriters headed by Bateman Eichler, Hill Richards, Inc., Bank of America Center, San Francisco, Calif. 94104. The company fabricates, licenses and markets piezoelectric ceramics and devices. Of the net proceeds, \$500,000 will be used to repay the short-term portion of bank borrowings and the balance for working capital purposes. (File 2-47473 - Mar 30)

FIRST BANCSHARES OF FLORIDA, INC., 150 East Palmetto Park Rd., Boca Raton, Fla. - 727,144 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of the following banks at the specified rates: 2.1 shares for each Fidelity National Bank of South Miami share and 3.6 shares for each First National Bank of Fort Pierce share. Bancshares is a bank holding company with six banking subsidiaries. (File 2-47474 - Mar 30)

GREAT NECK SAW MANUFACTURERS, INC., 165 East 2nd St., Mineola, N.Y. 11502 - 520,000 shares of common stock, of which 120,000 are to be offered for sale by the company and 400,000 by certain shareholders. The offering is to be made (* at \$12 per share maximum) through underwriters headed by G. H. Walker & Co., Inc., 45 Wall Street, New York 10005. The company manufactures and markets hand tools (other than power tools) primarily for consumer use. Net proceeds will be used for construction of an addition to and purchase of equipment for the company's Mineola plant and for working capital purposes. (File 2-47475 - Mar 30)

In a separate statement, the company seeks registration of 80,000 shares of common stock issuable pursuant to the company's Employee Stock Option Plan. (File 2-47476 - Mar 30)

HYLAND MANUFACTURING, INC., 200 First St., Carlisle, Iowa 50047 - 220,000 shares of common stock to be offered for sale (* at \$7 per share maximum) by United Securities of Iowa Corp., 2901 Douglas Ave., Des Moines, Iowa 50310. The company manufactures recreational travel trailers. Of the net proceeds, some \$475,000 will be used to construct an additional plant and the balance for working capital and other corporate purposes. (File 2-47477 - Mar 30)

FLORIDA BANCORP, INC., 1101 East Atlantic Blvd., Pompano Beach, Fla. 33060 - 343,035 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of Lighthouse Point Bank, at the rate of 4.5 shares for each Lighthouse Point Share. Bancorp is a bank holding company with three subsidiary banks. (File 2-47478 - Mar 30)

PRECISE EXPLORATION CORPORATION (Managing General Partner), 150 Baronne St., New Orleans, La. 70112 - \$3 million of pre-formation partnership interests in its 1973 Oil and Gas Drilling Program, to be offered for sale in minimum amounts of \$5,000 by selected NASD dealers. The Program will consist of up to three partnerships to be organized for oil and gas exploration. Lawrence E. Brock, president of Precise, will be an individual general partner. (File 2-47479 - Mar 30)

FRED'S INTERNATIONAL IMPORTS, INC., 5504 Hollywood Blvd., Los Angeles, Calif. 90028 - 170,000 shares of common stock, to be offered for sale at \$5 per share by L. G. Victors, Gold and Co., 1501 North Miracle Mile, Tucson, Ariz. 85702. The company sells wigs and hairpieces at retail and wholesale. Net proceeds will be used for working capital and other corporate purposes. (File 2-47483 - Mar 30)

OPPENHEIMER INDUSTRIES, INC., 1808 Main St., Kansas City, Mo. 64108 - \$33,120,000 of agency services to prospective owners of breeder cattle and \$32,000,000 of agency services to prospective owners of feeder cattle, to be offered for sale at \$55,200 per breeder agreement and \$16,000 per feeder agreement. (File 2-47486 - Mar 30)

GROWTH PROPERTIES OF FLORIDA, LTD., (the Partnership), 1441 Northwest Sixth St., Gainesville, Fla. 32601 - \$10 million of partnership interests, to be offered for sale at \$1,000 per unit on a best efforts basis by Raymond, James & Associates, Inc. and certain other dealers. The Partnership was organized to invest in existing apartment buildings or in unimproved real property on which it may construct apartments. Growth Properties, Inc. and J. C. May are general partners. (File 2-47487 - Mar 30)

THE CORPORATION FOR ENTERTAINMENT & LEARNING, INC., 515 Madison Ave., New York, N.Y. 10022 - 125,000 shares of common stock, to be offered for sale (* at \$8 per share maximum) through underwriters headed by Muller and Co., 80 Pine St., New York 10005. The company has created and periodically updates a catalogued and indexed motion picture film archive of significant persons and events of the 20th century. Of the net proceeds, \$300,000 will be used to repay outstanding bank loans and the balance for working capital and other corporate purposes. (File 2-47488 - Mar 30)

GULF GROUP, INC., wholly-owned subsidiary of University Computing Company, One Brook Hollow Plaza, Dallas, Tex. 75247 - 400,000 shares of common stock. These shares are to be offered for sale by University Computing, (* at \$29 per share maximum) through underwriters headed by Bear, Stearns & Co., One Wall St., New York 10005. Organized in March by University Computing, the company through subsidiaries writes multi-line property and casualty insurance. (File 2-47489 - Mar 30)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Minnetonka Laboratories, Inc., Chanhassen, Minn. (File 2-47480) - 210,000 shares
- Amtel, Inc., Providence, R. I. (File 2-47481) - 179,150 shares
- Cousins Properties Inc., Atlanta, Ga. (File 2-47484) - 30,000 shares
- John H. Harland Company, Atlanta, Ga. (File 2-47485) - 38,623 shares
- Texas Gas Transmission Corp., Owensboro, Ky. (File 2-47490) - 23,197 shares

MISCELLANEOUS
IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- | | |
|--|--|
| Item 1. Changes in Control of Registrant. | Item 9. Options to Purchase Securities. |
| Item 2. Acquisition or Disposition of Assets. | Item 10. Revaluation of Assets or
Restatement of Capital Share Account. |
| Item 3. Legal Proceedings. | Item 11. Submission of Matters to a Vote of Security Holders. |
| Item 4. Changes in Securities. | Item 12. Changes in Registrant's Certifying Accountant. |
| Item 5. Changes in Security for Registered Securities. | Item 13. Other Materially Important Events. |
| Item 6. Defaults upon Senior Securities. | Item 14. Financial Statements and Exhibits. |
| Item 7. Increase in Amount of Securities Outstanding. | |
| Item 8. Decrease in Amount of Securities Outstanding. | |

Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed.

8K REPORTS FOR FEBRUARY 1973

AGC Industries, Inc.(7,14)	0-4468-2	Cincinnati Financial Corp (2,8,11,14)	0-4604-2
ARI Industries, Inc.(13,14)	0-6536-2	Coca Cola Bottling Co. of New York, Inc.(7)	1-4348-2
Advanced Digital Systems, Inc. (13,14)	2-4357-2	Colonial Life & Accident Ins. Co. (1)	2-22199-2
Airwick Industries, Inc.(4,7,8)	1-5783-2	Combustion Equipment Associates, Inc. (2,7,11,14)	1-6252-2
Alabama Dry Dock & Shipbuilding Co. (3)	0-2888-2	Comprehensive Computer Systems, Inc. (2,13,14)	2-30898-2
Alabama Gas Corp (7)	1-3740-2	Consumers Power Co. (3)	1-5611-2
Albertson's Inc. (13)	1-6187-2	Corning Glass Works (11,14)	1-3247-2
Altair Corp (14)	0-698-2	Cotter & Company (7)	2-20910-2
American Beef Packers, Inc.(13)	0-4504-2	Cover Girl of Miami Inc.(9)	0-4381-2
American Family Life Assurance Co. of Columbus (13)	2-42723-2	Cummins Engine Company (13,14)	1-4949-2
American Leisure Services, Inc. (2,14)	0-5102-2	Cutty's Inc.(2,11)	2-35798-2
Applied Magnetics Corp(3,11,13,14)	1-6635-2	Cybermatics, Inc.(10,14)	0-3856-2
Applied Materials, Inc.(7)	0-6920-2	Cyclotron Corp (13)	0-2554-2
Applied Synthetics Corp (2,3,6,9,11,13,14)	1-5678-2	Daniel Woodhead Inc.(7)	0-5971-2
Arlen Realty & Development Corp (2,7,14)	1-6675-2	Danmont Corp (7,14)	0-6342-2
Art's Way Mfg. Co., Inc.(2)	0-5131-2	Datacraft Corp (13)	0-5140-2
Associated Hosts Inc.(11)	0-5366-2	Davis Food Service Inc.(13)	1-6809-2
Atlas Hotels, Inc.(11,13)	0-4327-2	Dero Industries Inc.(2,14)	1-5994-2
Auric Corporation (11,14)	2-34557-2	Digitek Corp,(8)	0-3261-2
Aztec Oil & Gas Co. (9,13,14)	1-6023-2	ECC Corporation (10)	0-5591-2
Bendix Corp (11,14)	1-952-2	Eagle General Corp (2,11,14)	2-23989-2
Boeing Company (8)	1-442-2	Electrogasdynamics Inc.(2,14)	0-5406-2
Brush Wellman Inc. (7)	1-7006-2	Financiera Metropolitana S.A.(7)	2-29641-2
Buildax Inc. (11)	1-6968-2	First National City Corp (7)	1-5738-2
CBT Corp (7,14)	0-4944-	Flah's Of Albany Inc.(2,14)	1-6916-2
OFS Continental Inc.(4,7,8,11,14)	0-5987-2	Florida Commercial Banks, Inc.(13)	0-3562-2
Camptown Industries, Inc.(13,14)	0-5479-2	Fourth Financial Corp (3)	0-4170-2
Capital Mortgage Investments(7,8)	0-4581-2	Franklin Mint Corp (3)	1-5344-2
Cascade Natural Gas Corp (3)	0-317-2	Franzia Brothers Winery (13)	0-6684-2
Cascade Steel Rolling Mills Inc. (1,2)	0-3732-2	Frost & Sullivan Inc. (1,2,4,7,11,12,14)	0-6023-2
Castagna Electronics Corp (7,9)	2-29747-2	Furrtec Industries, Inc.(3)	0-3137-2
Cavicon Corp (3,7,11,13,14)	1-5575-2	Gay Gibson Inc. (7,8,14)	0-3379-2
Centree Corp (13,14)	0-4260-2	General Bancshares Corp (13,14)	1-3750-2
Certain-Teed Products Corp (3)	1-292-2	General Host Corp (3,10)	1-1066-2
Chemical New York Corp (13)	1-5805-2	General Tire & Rubber Co. (7)	1-1520-2
Chronetics Inc.(2,11,13)	0-3363-2	Gould Investors Trust (11)	1-7139-2
		Guaranty Corp (13,14)	0-1699-2

8K REPORTS FOR FEBRUARY 1973

Howell Corp (2,7,14)	0-6409-2	Servo Corp of America (7,8,13)	1-3925-2
ITI Corp (13)	1-3819-2	Share Partners Ltd.-1972	
Independence National Corp		(2,7,14)	2-43225-2
(2,13,14)	0-4858-2	Smithfield Foods Inc.(2,7,14)	0-2258-2
Information & Computing Centers		Southeastern Inns Corp (13)	2-43443-2
Corp (1,7,11,12,13,14)	0-3878-2	Southern Securities Corp	
Integrated Resources Inc.(13)	1-7030-2	(1,2,3,6,11)	0-1840-2
Intercole Automation Inc.(10,14)	1-1319-2	Sovereign American Arts Corp (3)	1-6637-2
International Dairy Queen, Inc.		Stratford of Texas, Inc. (7,14)	0-5453-2
International Industries, Inc.		Stratton Group, Ltd. (13,14)	1-4733-2
(1,2)	1-5879-2	Superscope, Inc.(13)	1-5307-2
Joni Blair of California, Inc.		TDA Inds., Inc.(2,3,11,14)	1-6974-2
(3,13)	2-45363-2	T.I.M.E. DC Inc. (9)	0-1338-2
KMC Mortgage Investors (11)	2-42312-2	Tanger Industries (10)	1-6301-2
Kaibab Industries (3)	2-44492-2	Teleflex Inc. (7,10,14)	1-5353-2
Kallestad Laboratories, Inc.(7)	0-6639-2	Tennessee Valley Bancorp, Inc.(7)	0-6368-2
Kingsford Company (11,14)	1-2105-2	Terramar Corp (7,14)	0-6698-2
Kirby Industries, Inc.(10)	1-4035-2	Tesoro Petroleum Corp (7,14)	1-3473-2
LSL Corporation (2)	0-6168-2	Texdahl Corp (2)	2-30969-2
Lanchart Industries, Inc.(7,8)	2-40646-2	Thiokol Chemical Corp (3)	1-3523-2
Liquidonics Industries Inc.(7,8)	0-2273-2	Tia Maria, Inc.(13,14)	2-44450-2
Manhattan Continental Development		Topper Corp (13)	1-6678-2
Corp (1)	0-4795-2	Topsy's International Inc.(2)	0-3324-2
Mayflower Co. (2)	0-3218-2	Tower Industries, Inc.(13)	0-5311-2
Metro-Goldwyn-Mayer Inc.(13,14)	1-2500-2	Transairco, Inc.(3)	1-3461-2
Metropolitan Maintenance Co.		UV Industries, Inc.(7,8)	1-5172-2
(7,11,13,14)	2-42678-2	URS Systems Corp (10)	1-6067-2
Micronetic Systems Inc.(7,14)	2-41348-2	Unicare Health Services Inc	
Miller-Wohl Co. Inc.(2,6,14)	1-3256-2	(2,6,14)	0-3988-2
Multivox Corp of America (7)	0-6491-2	Unishops, Inc.(6)	1-4814-2
National Alfalfa Dehydrating &		United Leasing Inc.(7)	2-38064-2
Milling Co. (3)	1-3687-2	United States Freight Co.(7,14)	1-402-2
Nationwide Nursing Centers, Inc.		U.S. Reduction Co. (3)	1-5328-2
(3,14)	0-4370-2	Val D'Or Industries Inc.(9,14)	1-6923-2
National Kinney Corp (7,14)	1-6856-2	Valley Forge Corp (3)	0-1874-2
Norlin Inds., Inc.(3)	1-6956-2	Vesco Corp (11)	0-4299-2
Novo Corp (3)	1-976-2	Vicon Industries, Inc.(11)	2-34426-2
Nytronics, Inc.(13,14)	1-5617-2	Weedon & Co. (11)	2-33492-2
OSR Corporation(2,3,13,14)	0-5367-2	Western Beef, Inc. (7)	0-4418-2
Ocean Science & Engineering Inc.		Zero Mfg. Co. (4,14)	1-5260-2
(13)	0-4611-2		
Pacer Corp (9,14)	0-6097-2	<u>8K REPORTS FOR JANUARY 1973</u>	
Pennsylvania Co. (8)	1-4954-2	Acme Precision Products, Inc.(11)	1-6135-2
Philipsborn, Inc.(13)	0-6482-2	Alloys Unlimited Inc.(11,14)	1-4479-2
Pioneer Systems, Inc.(14)	1-4831-2	American Bank Trust Shares, Inc.	
Post Coach Inc. (7)	2-44454-2	(13,14)	0-6786-2
Products Research & Chemical		American Family Life Assurance Co.	
Corp (2,11,14)	1-4852-2	of Columbus (7,8,13)	2-42723-2
Rahall Communications Corp		Art's Way Mfg. Co., Inc.(13)	0-5131-2
(3,14)	0-5609-2	Bank Computer Network Corp(13,14)	0-6766-2
Real Estate Equities Corp		Blake, Stephens & Kittredge, Inc.	
(2,3,6,11,13,14)	0-3263-2	(13)	2-42293-2
Recreation Leisure Land Corp.		Cinematation Industries, Inc.(13,14)	0-3903-2
(1,2,3,13)	0-6426-2	Compugraphic Corp (11)	1-6758-2
Rembrandt Enterprises, Inc.(11)	0-4199-2	Dougherty Brothers Co. (7,14)	0-2842-2
Research Fuels, Inc.(12,14)	0-6346-2	Galveston-Houston Co. (2,12)	0-420-2
Riverside Real Estate Invest		Golden United Investment Co. (7,14)	0-4590-2
Trust (2,14)	0-6320-2	Hershberger Explorations, Inc.	
Rotax Corp (13,14)	1-7142-2	(2,7)	0-4413-2
Sambo's Restaurants, Inc.(13,14)	1-6362-2	Indianapolis Power & Light Co.	
Science Management Corp (13)	1-6059-2	(14)	1-3132-2
Search Investments Corp (7,14)	0-4421-2	International Harvester Co.	
		(7,13,14)	1-5236-2
		Lane Bryant, Inc.(13,14)	1-598-2
		Larabee Wire, Inc.(9,14)	1-6267-2
		Liquidonics Industries, Inc.(2,14)	0-2273-2
		Maine Sugar Industries, Inc.	
		(6,13)	0-2426-2

SK REPORTS FOR JANUARY 1973

Marhoefer Packing Co., Inc. (3)	1-5158-2	Diversey Corp Dec 72(14)	1-6333-2
Maule Industries, Inc. (13)	1-4081-2	Ellis Banking Corp Jan 73(13)	2-41857-2
Mead Corp (3)	1-2267-2	Equity National Industries, Inc. Feb 73(2)	1-6447-2
Medalist Industries, Inc. (7,13)	1-6322-2	Fabrics National, Inc. Jan 73(14)	1-5867-2
Medical Development Corp (7,8,9,10)	0-6558-2	Financial General Bankshares, Inc. Jan 73(14)	1-3272-2
Metric Resources Corp (14)	0-5824-2	First Commerce Corp Jan 73(8)	0-5494-2
Microwave Associates, Inc. (11,14)	1-4236-2	First Northwest Industries of America Jan 73(2,14)	0-3986-2
National Alfalfa Dhydrating & Milling Co. (10)	1-3687-2	Gamble Skogmo Inc. Jan 73(8)	1-3478-2
J.J. Newberry Co. (7,8)	1-616-2	General Binding Corp Jan 73(13)	0-2604-2
Niagara Mohawk Power Corp (13)	1-2987-2	General Plywood Corp Jan 73(14)	1-7056-2
North Pennsylvania RR Co. (11)	0-605-2	Getty Financial Corp Jun 72(1)	0-5372-2
Ocean Science & Engineering Inc. (13)	0-4611-2	Grant Advertising International Inc. Jun 72(14)	0-2463-2
Offshore Logistics, Inc. (11,14)	0-5232-2	Hi-Tech Industries, Inc. Nov 72(2, 7)	0-5716-2
Oriole Homes Corp (3)	1-6963-2	Illinois Central Gulf RR Co. Feb 73(7,14)	1-2148-2
Pacific Lighting Corp (13,14)	1-40-2	Intercontinental Electronics Corp Dec 72(7)	0-6508-2
Petroleum Resources Fund, Inc. (13)	2-34665-2	Intermountain Gas Co. Jan 73(14)	0-1358-2
Precision Instrument Co. (6,7)	0-96-2	International Banknote Co., Inc. Feb 73(7,13)	1-3410-2
Research Fuels, Inc. (13,14)	0-6346-2	Jetlands Corp Dec 72(2,3,7,11,14)	0-6586-2
Scotten Dillon Co. (11)	1-6178-2	R.B. Jones Corp Oct 72(7)	0-6046-2
Sealcraft Corp (2,7,14)	0-2910-2	Kaiser Cement & Gypsum Corp Sep 72(14)	1-4598-2
Sprouse Reitz Co. Inc. (11)	0-1015-2	Kustom Electronics, Inc. Jan 73 (4,14)	0-4325-2
Tecor Inc (2)	2-30267-2	Lancer Pacific, Inc. Oct 72(14)	0-5920-2
Tolchin Instruments Inc. (2,7,14)	1-5553-2	Mann Mfg. Inc. Feb 73(3,11)	2-42919-2
Utah International, Inc. (7,14)	1-5874-2	The Mansfield Tire & Rubber Co. Dec 72(8)	1-3961-2
Vance, Sanders Co., Inc. (11,13,14)	0-229-2	Marine International Corp Nov 72 (2,14)	2-39727-2
Victory Markets Inc. (2,13,14)	0-1199-2	Meridian Investing & Development Corp Oct 72(7,14)	0-5981-2

AMENDED SK REPORTS

Alaska Airlines, Inc. Dec 72 (7,14)	1-3314-2	Michigan Gas Utilities Co. Feb 73 (7)	1-4919-2
American Medical International, Inc. Jan 73(2)	1-5714-2	Natel Electronic Industries, Inc. Jan 73(13)	0-5290-2
Aminex Corp Dec 72(2)	0-6064-2	The National Cash Register Co. Dec 72(10,14)	1-395-2
D.H. Baldwin Co. Dec 72(14)	1-1655-2	National Starch & Chemical Corp Corp Jan 73(14)	1-3582-2
Bayly Corporation Nov 72(14)	0-6297-2		
Bekland Resources Corp Oct 72(14)	0-5629-2		
Burton-Hawks, Inc. Jan 73(14)	0-5781-2		
CFS Continental Inc. Jan 73(7)	0-5987-2		
Childrens World Inc. Feb 72(14)	0-5843-2		
The Circle K Corp Jan 73(7)	1-5895-2		

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Crystalography Corporation and Star-Glo Industries, Inc. for the further ten-day period April 9-18, inclusive.

SECURITIES ACT REGISTRATIONS. Effective April 6: Affiliated Publications, Inc., 2-47197; The Bank of New York Company, Inc., 2-46639; Capital Holding Corporation, 2-47196; First at Orlando Corp., 2-47011; Georgia-Pacific Corp., 2-47240; Halliburton Co., 2-47517; Hercules Inc., 2-47009; Lacy Management Co., 2-46709 (Jul 5); Lexton-Ancira Real Estate Income Fund, Ltd., 1973-A, 2-46900 (90 days); Onan Corp., 2-47308; Schering-Plough Corp., 2-47406; Southeast Banking Corp., 2-47289; The Stride Rite Corp., 2-47327; Suntex Corp., 2-47260; Tasty Baking Co., 2-47556.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

---ooo0ooo---