# **COMMISSION ANNOUNCEMENTS**

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COMMENTS FOR SEC TRANSITION TEAM

The SEC Transition Team for President-Elect Reagan will be preparing a Report and Recommendations for the new administration. The SEC Transition Team requests that suggestions and comments from interested securities and securities-related organizations be sent to: SEC Transition Team, Suite 1000, 1747 Pennsylvania Avenue, NW, Washington, DC 20006, (202) 785-9507 on or before December 3, 1980. Members of the Team include: Dr. Roger Spencer, Team Leader, Daniel J. Piliero II, Mary Lee Garfield, David Barrett and Lance Wilson.

### CIVIL PROCEEDINGS

COMPLAINT NAMES CHRIS-MOND CORPORATION AND EDMOND A. TIERNO

The Washington Regional Office announced that on November 13 a complaint was filed in the U.S. District Court for the Eastern District of Pennsylvania seeking to enjoin Chris-Mond Corporation and Edmond A. Tierno from violations of the registration and antifraud provisions of the securities laws.

The complaint alleges that Chris-Mond, a Delaware corporation located in Philadelphia, and Tierno, its chief executive officer, represented to investors that Chris-Mond would build an \$850 million entertainment-hotel-casino complex in Atlantic City, New Jersey, and in connection therewith offered and sold the common, preferred and capital stock of Chris-Mond to over 30 investors raising at least \$475,000 in violation of the registration requirements of the Securities Act of 1933. The allegations further are that Chris-Mond and Tierno violated the antifraud provisions of the securities laws in that the defendants failed to disclose that Chris-Mond lacked the resources, personnel and technical and professional qualifications to make the proposed project viable. The complaint also alleges that the defendants misrepresented material facts and omitted material facts concerning, among other things, the land upon which the project was to be build, the educational and employment background of Tierno, the use of investors' funds and the officers and directors of Chris-Mond.

On November 13, the Honorable Clifford Scott Green, U.S. District Judge, entered an order temporarily restraining the defendants from violating the registration and antifraud provisions of the securities laws and freezing the assets of Chris-Mond and Tierno. The Commission's Motion for An Accounting was deferred by Judge Green until the hearing on the preliminary injunction which is set for November 24. (SEC v. Chris-Mond Corporation and Edmond A. Tierno, E.D. Pa., Civil Action No. 80-4370). (LR-9235)

# **INVESTMENT COMPANY ACT RELEASES**

THE DECADE FUND - 1965, INC.

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that The Decade Fund - 1965, Inc., has ceased to be an investment company as defined in the Act. (Rel. IC-11449 - Nov. 19)

PACIFIC AMERICAN LIQUID ASSETS, INC.

A notice has been issued giving interested persons until December 12 to request a hearing on an application filed by Pacific American Liquid Assets, Inc. (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use amortized cost valuation in pricing its shares for sale and redemption. (Rel. IC-11450 - Nov. 19)

### HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY

A notice has been issued giving interested persons until December 16 to request a hearing on a proposal of Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., regarding certain transactions related to financing pollution control facilities. (Rel. 35-21796 - Nov. 19)

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the <u>Boston Stock Exchange</u> for unlisted trading privileges in the common stock (no par value) of Metro-Goldwyn-Mayer Film Co. and the capital stock (\$.50 par value) of Sunshine Mining Company (Del.). (Rel. 34-17312)

#### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) AMERICAN PHONEMETER CORP., Industrial Ave., Ridgefield Park, NJ 07660 -1,100,000 shares of Class A common stock. Underwriter: Jay W. Kaufmann & Co., 111 Broadway, New York, NY 10006 (212) 349-3030 or 800-221-7015. The company develops, manufactures and sells a telephone metering device. (File 2-69822-NY - Nov. 7) (Br. 8 - New Issue)
- (S-1) BLOCKER DRILLING PARTNERS 1981-1, LTD., 800 Bering Dr., Houston, TX 77057 6,000 limited partnership interests. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-69931 Nov. 18) (Br. 3 New Issue)
- (S-16) SOUTHWESTERN BELL TELEPHONE COMPANY, 1010 Pine St., St. Louis, MO 63101 (314) 247-9800 \$400 million of forty year debentures, due December 10, 2020. Underwriters: Merrill Lynch White Weld Capital Markets Group, The First Boston Corporation, Goldman, Sachs & Co., E.F. Hutton & Company Inc., Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers. The company is engaged in furnishing communications services. (File 2-69932 Nov. 18) (Br. 7)
- (S-1) AMICON CORPORATION, 25 Hartwell Ave., Lexington, Mass. 02173 372,500 shares of common stock. Underwriter: Hambrecht & Quist. The company applies separation science and polymer technology to the development, manufacture and marketing of products for laboratory, industrial and medical use. (File 2-69941 Nov. 18) (Br. 9)
- (S-1) DOMTAR INC., 395 de Maisonneuve Blvd. West. Montreal, Quebec, Canada H3A 1L6 - \$100 million of debentures, due 2010. Underwriters: Morgan Stanley & Co. Incorporated and Pitfield, MacKay & Co., Inc. The company is engaged in the production and marketing of pulp and paper, packaging materials, construction materials and chemicals. (File 2-69942 - Nov. 18) (Br. 8 - New Issue)

- (S-16) CENTRAL POWER AND LIGHT COMPANY, 120 North Chaparral St., Corpus Christi, TX 78401 (512) 881-5300 \$75 million of first mortgage bonds, Series R. The company is engaged in generating, purchasing, transmitting, distributing and selling electricity. (File 2-69943 Nov. 18) (Br. 8)
- (S-16) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, N.Y. 10019 (212) 484-8000 116,243 shares of common stock. The company is engaged in communications and entertainment businesses. (File 2-69945 Nov. 18) (Br. 4)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES C, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006 an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69946 Nov. 18) (Br. 17 New Issue)
- (S-7) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 1000 Elm St., Manchester, N.H. 03105 (603) 669-4000 \$25 million of general and refunding mortgage bonds, Series D, % due 1990. Underwriters: Kidder, Peabody & Co. Incorporated and Blyth Eastman Paine Webber Incorporated. (File 2-69947 Nov. 18) (Br. 7)
- (S-7) THE CHARLES RIVER BREEDING LABORATORIES, INC., 251 Ballardvale St., Wilmington, MA 01887 (617) 658-6000 - 300,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is a producer of laboratory animals. (File 2-69949 - Nov. 19) (Br. 4)
- (S-1) BLOCKER ENERGY CORPORATION, 800 Bering Dr., Houston, TX 77057 (713) 977-2030 -201,480 shares of common stock. The company is engaged in contract drilling of oil and gas wells. (File 2-69950 - Nov. 19) (Br. 4)
- (S-16) NATOMAS COMPANY, 601 California St., San Francisco, Cal. 94108 (415) 981-5700 2,000,000 shares of Series C cumulative convertible preferred shares. Underwriters: Warburg Paribas Becker and Salomon Brothers. (File 2-69951 Nov. 19) (Br. 4)
- (S-7) THE FOOTHILL GROUP, INC., 2049 Century Park East, Suite 600, Los Angeles, CA 90067 (213) 556-1222 679,000 shares of Class A common stock. Underwriters: Allen & Company Incorporated and Montgomery Securities. The company is engaged in the commercial finance business. (File 2-69952 Nov. 19) (Br. 2)
- (S-1) RICHMOND TANK CAR COMPANY, 1700 West Loop South, Houston, TX 77027 500,000 shares of common stock. Underwriters: Salomon Brothers, Shearson Loeb Rhoades Inc. and Underwood, Neuhaus & Co. Incorporated. The company is engaged in manufacturing and repairing railroad tank cars and hopper cars. (File 2-69953 Nov. 19) (Br. 5)
- (S-1) INTEGRATED ENERGY INC., 1115 Barkdull, Houston, TX 77006 (713) 225-4342 10,000,000 shares of common stock. Underwriter: Bache Halsey Stuart Shields Incorporated. The company is engaged in oil and gas exploration, development and production. (File 2-69955 Nov. 19) (Br. 3 New Issue)

#### REGISTRATIONS EFFECTIVE

Nov. 12: Burnup & Sims, Inc., 2-69549; General Instrument Corp., 2-69670; Nicor Inc., 2-69613.

Nov. 18: Mountains West Exploration, Inc., 2-69024.

#### **NOTICE**

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents and their registration statements may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction costs is 10 cents per page plus postage (\$5.00 minimum order). Please allow seven working days for processing and reproduction.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's contractor by calling 301/951-1350. The priority reproduction cost is 35 cents per page plus postage (\$10.00 minimum order). Priority service orders will be shipped within 24 hours of your telephoned request. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

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