

sec news digest

Issue 86-136

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JUL 17 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

July 16, 1986

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Chairman Shad will address the Opening Session of the 11th Annual Conference of the International Association of Securities Commissions on "International Securities Markets: Benefits and Challenges" today in Paris.

MEETING/CONFERENCE TRAVEL

The Securities Exchange Act of 1934, as amended in August 1983, gives the Commission authority to accept payment and reimbursement from non-federal entities to defray the cost of travel and subsistence expenses incurred by Commission members and staff while participating in meetings and conferences concerning the agency's responsibilities.

George G. Kundahl, Executive Director, released on July 14 the following compilation of payments and reimbursements for such travel during the quarter ending June 30, 1986:

<u>Type of Traveller</u>	<u>Number of Trips</u>	<u>Host Paid</u>	<u>SEC Paid</u>
Member	14	\$ 8,116.48	\$ 0
Staff	64	\$22,399.24	\$1,428.45

(Rel. 34-23432 - July 14)

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST PROJECT FUND MANAGEMENT RESULTS, INC. AND WAYNE H. PACE

The Commission instituted public administrative proceedings against Project Fund Management Results, Inc. (PFMR), a Denver, Colorado investment adviser, and Wayne H. Pace, PFMR's owner and president. The Order Instituting Proceedings alleges that the respondents, among other things, violated the antifraud provisions of the Investment Advisers Act by misappropriating client funds and securities and by failing to disclose to clients for whom they purchased stocks in certain corporations that those corporations paid fees to PFMR to sell their stocks. A hearing will be scheduled to take evidence on the staff's allegations and to afford the respondents an opportunity to present any defenses thereto. (Rel. IA-1027)

CRIMINAL PROCEEDINGS

HAROLD JERRY HOLLEY INDICTED

The Fort Worth Regional Office and the U.S. Attorney's Office for the Northern District of Texas announced that on June 26 Harold Jerry Holley was charged with mail fraud, securities fraud and failure to register securities in a 42-count indictment handed down by a federal grand jury in Lubbock, Texas. On June 17, Holley was charged with violations of Texas state securities laws in a 25-count indictment handed down by a state grand jury. These indictments alleged Holley failed to register securities and employed a scheme and artifice to defraud investors in connection with his offers and sales of interests in a bail bond investment program.

Holley is a defendant in a civil action commenced by the Commission in the U.S. District Court for the Northern District of Texas (Lubbock Division) on September 26, 1985. (U.S. v. Harold J. Holley, Civil Action No. 5-86-039, USDC NDTX, Lubbock Division). (LR-11158)

INVESTMENT COMPANY ACT RELEASES

PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA

An order has been issued granting Provident Mutual Life Insurance Company of Philadelphia, et al. exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 11(a), 22(c), 26(a), 27(a)(1), 27(a)(3), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act and certain provisions of Rules 6e-2, 22c-1 and 27f-1. The exemptions will permit issuance of modified premium variable life insurance contracts (Contracts) providing for certain exchanges, a contingent deferred sales and administrative expense charge, the deduction of charges for substandard extras and supplemental benefits from cash value under certain circumstances, the contractowner to bear the risk and enjoy the benefit of separate account investment results during the "free-look" period and the deduction of charges from assets covering the cost of insurance protection based on the 1980 CSO Table. Applicants also request exemptions from the Act and from paragraph (c)(1) of Rule 6e-2 to the extent necessary to permit reliance on the rule, notwithstanding that in certain respects the Contracts may not meet the definition of "variable life insurance contract" as used in the rule. (Rel. IC-15195 - July 8)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER AND LIGHT COMPANY; LOUISIANA POWER & LIGHT COMPANY; ARKANSAS POWER AND LIGHT COMPANY

Notices have been issued giving interested persons until August 4 to request a hearing on a proposal by the following under the same release: Mississippi Power & Light Company - subsidiary of Middle South Utilities, Inc., to waive an optional redemption provision contained in five outstanding series of pollution control bonds for 13 years; American Electric Power Service Corporation - and its parent American Electric Power Company, Inc., a registered holding company, to issue up to \$20 million of guaranteed short-term notes outstanding at any given time; Louisiana Power Company & Light Company subsidiary of Middle South Utilities, Inc., to issue and sell up to \$280 million of first mortgage bonds for refunding purposes, pursuant to an exemption from competitive bidding. (Rel. 35-24145 - July 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 1 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23425)

DELISTINGS GRANTED

Orders have been issued granting the application of the American Stock Exchange to strike the specified securities from listing and registration thereon: SHARON STEEL CORPORATION, common stock, par value \$.01, and 14-1/4% subordinated debentures, due 1999. (Rel. 34-23426); and NVF COMPANY, 5% subordinated debentures, due January 1, 1994, and 10% subordinated debentures, due November 15, 2003. (Rel. 34-23427)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Midwest Clearing Corporation (SR-MCC-86-4) which establishes an MCC Board of Directors that is separate from the Board of Governors of the Midwest Stock Exchange. (Rel. 34-23410)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change (SR-NASD-86-19) to amend its rules and procedures for the Small Order Execution system. (Rel. 34-23411)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PRODIGY SYSTEMS CORP. 2601 CASEY DR. MOUNTAIN VIEW, CA 94043 (415) 965-9900 - 2,266,000 (\$4,758,600) COMMON STOCK. (FILE 33-6749-LA - JUN. 24) (BR. 9 - NEW ISSUE)
- S-18 INTERWEST OPPORTUNITIES INC. 5665 S VALLEY VIEW, LAS VEGAS, NV 89118 (702) 739-1466 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-6761-LA - JUN. 25) (BR. 5 - NEW ISSUE)
- S-18 MEDISOURCE CAPITAL CORP. 2029 CENTURY PARK EAST STE 3335, LOS ANGELES, CA 90067 (213) 556-0080 - 250,000 (\$187,500) COMMON STOCK. (FILE 33-6827-LA - JUN. 25) (BR. 9 - NEW ISSUE)
- S-18 SUMMIT SCIENTIFIC INTERNATIONAL CORP. 31 DWIGHT PL. FAIRFIELD, NJ 07006 (201) 227-6190 - 750,000 (\$1,500,000) COMMON STOCK. 375,000 (\$900,000) COMMON STOCK. 75,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DAVIS MARSHALL INC. (FILE 33-6896-NY - JUL. 03) (BR. 10 - NEW ISSUE)
- S-18 PROMPT CARE DENTAL INC. 443 SCHILLER ST. ELIZABETH, NJ 07206 (201) 355-0200 - 1,000 (\$1,000,000) COMMON STOCK. (FILE 33-6899-NY - JUL. 07) (BR. 8 - NEW ISSUE)
- S-18 MID AMERICA LAND CO. 7703 CEDARWOOD CIRCLE, BOCA RATON, FL 33434 (305) 395-3578 - 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$1,500,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$120,000) COMMON STOCK. UNDERWRITER: AMERIMUTUAL CORP. (FILE 33-6959-A - JUL. 02) (BR. 3 - NEW ISSUE)
- S-18 AMERICAN INDUSTRIAL SECURITY CORP. ONE SUMMIT AVE STE 106, FORT WORTH, TX 76102 (817) 335-3046 - 3,000,000 (\$1,500,000) COMMON STOCK. 3,000,000 (\$3,000,000) COMMON STOCK. 300,000 (\$180,000) COMMON STOCK. UNDERWRITER: AMERICAN INDUSTRIAL SECURITY CORP. (FILE 33-6985-FW - JUL. 03) (BR. 6 - NEW ISSUE)
- S-18 PREFERRED CARE OF AMERICA INC. 550 PINETOWN RD. STE 450, FT WASHINGTON, PA 19034 (215) 628-8100 - 836,000 (\$5,225,000) COMMON STOCK. 64,000 (\$64) WARRANTS, OPTIONS OR RIGHTS. 64,000 (\$480,000) COMMON STOCK. UNDERWRITER: STEINBERG & LYMAN. (FILE 33-6990-A - JUL. 03) (BR. 9 - NEW ISSUE)
- S-18 CASTLETONS INC. 2340 SOUTH 900 WEST, SALT LAKE CITY, UT 84119 (801) 974-2100 - 651,000 (\$3,255,000) COMMON STOCK. 51,000 WARRANTS, OPTIONS OR RIGHTS. 51,000 (\$306,000) COMMON STOCK. UNDERWRITER: JAMESON PB CO INC. (FILE 33-7027-D - JUL. 03) (BR. 1 - NEW ISSUE)
- S-18 BLETCHLEY INC. 5019 HOLMES PL. BOULDER, CO 80303 - 100,000 (\$100,000) COMMON STOCK. 1,000,000 (\$100,000) COMMON STOCK. 1,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-7028-D - JUL. 03) (BR. 11 - NEW ISSUE)
- S-18 RT ACQUISITION CORP. 805 THIRD AVE 22ND FL. NEW YORK, NY 10022 (212) 750-0078 - 2,500,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$5,000,000) COMMON STOCK. (FILE 33-7040-NY - JUL. 07) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED LONG TERM SER 23 (FILE 33-7044 - JUL. 08) (BR. 16 - NEW ISSUE)
- S-4 WISCONSIN ENERGY CORP. 231 W MICHIGAN ST. MILWAUKEE, WI 53202 (414) 277-2345 - 35,489,327 (\$1,949,694,902) COMMON STOCK. (FILE 33-7045 - JUL. 09) (BR. 13 - NEW ISSUE)

- S-6 INTERNATIONAL BOND FUND SEVENTEENTH MULTI CURRENCY SRS /NEW/. DAVIS POLK & WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (212) 530-4540 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. MERRILL LYNCH PIERCE FENNER & SMITH. PRUDENTIAL BACHE SECURITIES INC. SHEARSON LEHMAN BROTHERS INC. (FILE 33-7046 - JUL. 09) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 79 INSURED SERIES, ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. MERRILL LYNCH PIERCE FENNER & SMITH INC. PRUDENTIAL BACHE SECURITIES INC. SHEARSON LEHMAN BROTHERS INC. (FILE 33-7047 - JUL. 09) (BR. 17 - NEW ISSUE)
- S-1 FREEDOM FINANCIAL CORP. 4805 REPUBLIC BANK TWR, DALLAS, TX 75201 - 100,000,000 (\$1,270,000) STRAIGHT BONDS. (FILE 33-7070 - JUL. 08) (BR. 11 - NEW ISSUE)
- S-4 SULLIVAN COMPUTER CORP, 1012 PROSPECT ST STE 300, LA JOLLA, CA 92037 (619) 454-3116 - 20,740,000 (\$69,448,047) COMMON STOCK. (FILE 33-7077 - JUL. 08) (BR. 10 - NEW ISSUE)
- S-8 OMAX TECHNOLOGY GROUP INC, 125 BACON ST, DAYTON, OH 45402 (513) 228-2817 - 355,000 (\$1,375,625) COMMON STOCK. (FILE 33-7086 - JUL. 08) (BR. 8)
- S-8 PASQUALE FOOD CO INC, 19 W OXMOOR RD, BIRMINGHAM, AL 35209 (205) 942-3371 - 375,000 (\$6,328,125) COMMON STOCK. (FILE 33-7087 - JUL. 08) (BR. 4)
- S-3 ZALE CORP, 901 W WALNUT HILL LN, IRVING, TX 75038 (214) 580-4980 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-7090 - JUL. 08) (BR. 9)
- S-1 TEMPLE INLAND INC, 303 S TEMPLE DR, P O DRAWER N, DIBOLL, TX 75941 (409) 829-2211 - 2,416,751 (\$122,952,207) COMMON STOCK. (FILE 33-7091 - JUL. 08) (BR. 8)
- S-1 FIRSTCORP INC, 300 S SALISBURY ST, RALEIGH, NC 27601 (919) 828-8241 - 400,000 (\$4,887,500) COMMON STOCK. (FILE 33-7092 - JUL. 08) (BR. 1)
- S-1 HOUDAILE HOLDINGS CORP, 9 W 57TH ST, STE 4250, NEW YORK, NY 10019 (212) 750-8300 - 140,000,000 (\$140,000,000) STRAIGHT BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-7093 - JUL. 09) (BR. 10 - NEW ISSUE)
- S-1 MACGREGOR SPORTING GOODS INC, 25 E UNION AVE, EAST RUTHERFORD, NJ 07073 (201) 935-6300 - 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7095 - JUL. 09) (BR. 11)
- S-1 REGAL BELOIT CORP, P O BOX 38, ROCKTON RD, SOUTH BELOIT, IL 61080 (815) 389-1920 - 175,000 (\$2,953,125) COMMON STOCK. 716,250 (\$12,086,719) COMMON STOCK. (FILE 33-7099 - JUL. 09) (BR. 2)
- S-2 HANOVER FINANCIAL CORP/FL, 1380 N UNIVERSITY DR, PLANTATION, FL 33322 (305) 473-6677 - 400,000 (\$4,000,000) COMMON STOCK. (FILE 33-7100 - JUL. 08) (BR. 2)
- S-8 LEAR SIEGLER INC, 2850 OCEAN PARK BLVD, SANTA MONICA, CA 90405 (213) 452-5444 - 1,000,000 (\$54,500,000) COMMON STOCK. (FILE 33-7101 - JUL. 09) (BR. 12)
- S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-7103 - JUL. 09) (BR. 7)
- S-8 EMC CORP, 12 MERCER RD, NATICK, MA 01760 (617) 655-6600 - 2,998,000 (\$49,841,750) COMMON STOCK. (FILE 33-7104 - JUL. 09) (BR. 9)
- S-1 NBSC CORP, 207 N MAIN ST, SUMTER, SC 29150 (803) 775-1211 - 247,250 (\$8,159,250) COMMON STOCK. (FILE 33-7105 - JUL. 09) (BR. 1)
- S-8 SAN DIEGO GAS & ELECTRIC CO, 101 ASH ST, SAN DIEGO, CA 92101 (619) 696-2000 - 1,350,000 (\$49,106,250) COMMON STOCK. (FILE 33-7108 - JUL. 09) (BR. 8)
- S-3 DIVERSIFIED ENERGIES INC, 201 S SEVENTH ST, MINNEAPOLIS, MN 55402 (612) 342-5101 - 1,725,000 (\$45,389,063) COMMON STOCK. (FILE 33-7110 - JUL. 09) (BR. 7)
- S-6 KEMPER DOUBLE PLAY TRUST SERIES 4 TOTAL RETURN, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-7112 - JUL. 09) (BR. 16 - NEW ISSUE)
- S-8 ARTEL COMMUNICATIONS CORP, 93 GRAND ST, WORCESTER, MA 01610 (617) 752-5690 - 120,000 (\$532,800) COMMON STOCK. (FILE 33-7114 - JUL. 09) (BR. 7)
- S-4 FIRST SECURITY CORP OF KENTUCKY, ONE FIRST SECURITY PLZ, LEXINGTON, KY 40507 (606) 231-1000 - 1,391,839 (\$15,182,769) COMMON STOCK. (FILE 33-7115 - JUL. 09) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALTERNACARE CORP ANTIN ROBERT L ET AL	COM	13D	6/30/86	492 13.2	02145010 8.3	UPDATE
AMERICAN CELLULAR TEL CORP MOBILE COMMUNICATIONS AMER	CL A	13D	6/30/86	1 100.0	02506410 100.0	UPDATE
ANGELES CORP ELECTRONICS MKTG	COM NEW	13D	4/30/86	171 5.1	03462440 0.0	NEW
APPLIED SOLAR ENERGY CORP AMERICAN CYANAMID CO	COM	13D	6/30/86	2,511 74.5	03823910 0.0	NEW
ARITECH CORP ODYSSEY PARTNERS ET AL	COM	13D	7/ 1/86	182 6.2	04045110 0.0	NEW
B I INC EVERGREEN PARTNERS	COM	13D	6/30/86	1,625 5.5	05546710 0.0	NEW
BROCK HOTEL CORP HALLWOOD GRP INC	COM	13D	6/25/86	967 14.8	11163220 0.0	NEW
BUSINESS EXCHANGE INC FRIEDLAND STEPHEN	COM	13D	6/25/86	105 6.2	12325010 5.0	UPDATE
CML GROUP INC PAULS EDWARD A ET AL	COM	13D	6/30/86	1,225 23.7	12582010 0.0	NEW
CHATHAM CORP ALTAIR CORP	COM	13D	6/23/86	158 10.3	16187910 9.3	UPDATE
CITIZENS FID CORP PNC FINANCIAL CORP	COM	13D	6/30/86	6,214 33.8	17456610 0.0	NEW
COMDISCO INC SOSNOFF MARTIN TOBY ET AL	COM	13D	6/30/86	2,357 5.8	20033610 0.0	NEW
EASTERN AIR LINES INC TEXAS AIR CORP	COM	13D	7/ 1/86	37,613 52.6	27619110 54.1	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	JR PFD CONV \$3	13D	7/ 1/86	195 9.8	27619150 100.0	UPDATE
ENVIRODYNE INDS INC ARTRA GROUP INC	COM	13D	3/21/86	2,700 30.4	29403710 16.3	UPDATE
FAIRMONT FINL INC SMITH PHILO ET AL	COM	13D	6/24/86	185 5.9	30518410 7.2	UPDATE
FOTOMAT CORP BESSEMER SECURITIES CORP ET AL	COM	13D	6/16/86	0 0.0	35039110 7.9	UPDATE

ACQUISITIONS REPORTS CONT.

GENERAL SHALE PRODS CORP MARLEY PLC	COM	14D-1	7/11/86	3,130 100.0	37082010 100.0	UPDATE
HEALTHMATE INC COOPER MAX	COM	13D	6/26/86	686 8.6	42191310 7.7	UPDATE
ICOT CORP BESSEMER VENTURE PTNRS ET AL	COM	13D	6/10/86	400 4.4	45104610 8.2	UPDATE
INSITUFORM NORTH AMER INC WOOD ERIC	CL A	13D	6/16/86	1,065 16.5	45766410 0.0	NEW
INTERGROUP CORP WINFIELD JOHN V	COM	13D	7/ 2/86	225 18.8	45868510 18.1	UPDATE
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM	13D	7/ 9/86	2,649 30.3	48245210 28.9	UPDATE
K D I CORP IMPALA PACIFIC CORP	COM	13D	7/ 9/86	2,649 30.3	48245210 28.9	UPDATE
KENTUCKY HORSE CTR INC HAGOPIAN ERIKA	COM	13D	6/24/86	1,050 47.2	49130610 52.8	UPDATE
KINNEY SYS INC CROMWELL GROUP ET AL	COM	13D	7/ 7/86	2,049 78.8	49712410 56.3	UPDATE
MCDOWELL ENTERPRISES INC KEYSTONE FINL ET AL	COM	13D	6/30/86	1,196 48.8	58034710 48.8	UPDATE
MEASUREX CORP BESSEMER SECURITIES CORP ET AL	COM	13D	5/ 8/86	400 4.4	58343210 5.5	UPDATE
ORION PICTURES INC PITT DONALD	PREF CONV CL C	13D	5/12/86	0 N/A	68628530 N/A	UPDATE
OXOCO INC SEAHAWK OIL INTL	COM	14D-1	7/10/86	0 N/A	69206610 N/A	UPDATE
OZARK HLDGS INC GOLDMAN SACHS & CO	COM	13D	7/ 7/86	610 5.2	69263210 0.0	NEW
PEGASUS GOLD INC GOLD RESERVE CORP	COM	13D	6/30/86	1,424 25.4	70599010 0.0	NEW
RIVERSIDE GROUP INC WILSON J STEVEN ET AL	COM	13D	6/20/86	1,778 65.5	76913510 66.9	UPDATE
SANDERS ASSOC INC LOCKHEED CORP ET AL	COM	14D-1	7/10/86	13,496 68.8	79985010 0.0	NEW
SCHWAB SAFE INC MULCAHEY EDISON	COM	13D	7/ 1/86	47 7.1	80851910 5.4	UPDATE
SCI MED LIFE SYS INC EBERSTADT FLEMING INC ET AL	COM	13D	5/31/86	294 23.8	80861410 24.8	UPDATE
SILICON SYS INC HLM PARTNERS L P ET AL	COM	13D	7/ 2/86	360 5.4	82705810 0.0	NEW
SOONER FED SVGS & LN ASSN OK OBERFELD BERNARDO ET AL	COM	13D	7/ 8/86	128 6.3	83576310 0.0	NEW
TRE CORP RELIANCE FINANCIAL ET AL	COM	13D	7/ 1/86	400 6.0	87262810 0.0	NEW
TIFFANY INDUSTRIES INC SIMPKINS JOSEPH A	COM	13D	7/ 3/86	1,075 85.0	88655510 44.0	UPDATE

ACQUISITIONS REPORTS CONT.

U S HOME CORP PACIFIC REALTY/NY	COM	13D	7/ 9/86	3,682 10.1	91206110 7.4	UPDATE
UNIVERSAL ENERGY CORP MAGUIRE FOUNDATION ET AL	COM	13D	6/25/86	3,175 23.6	91349210 23.6	UPDATE
VIATECH INC BAINTON DONALD J	COM	13D	6/27/86	102 20.5	92552810 19.0	UPDATE
VIATECH INC BAINTON JOHN W	COM	13D	6/27/86	109 22.0	92552810 22.0	UPDATE
WALKER HIRAM RES LTD OLYMPIA & YORK HLDG CORP ET AL	COM	13D	6/26/86	90,416 100.0	93164710 100.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADAMS MILLIS CORP	7	04/27/86	AMEND
ADAMS RUSSELL CO INC	2,5,7	06/18/86	AMEND
AMERIBANC INVESTORS GROUP	5,7	07/07/86	
ARGO PETROLEUM CORP	5,7	06/27/86	
ARVIN INDUSTRIES INC	4	03/31/86	AMEND
ASSOCIATED COMPANIES INC	5	06/23/86	
AUGUST PROPERTIES FUND III	2,7	07/11/86	
BANKNORTH GROUP INC /VT/	5	07/10/86	
BOULDER BREWING CO	5	06/26/86	
BURLINGTON INDUSTRIES INC	2,7	06/27/86	
CENTENNIAL DEVELOPMENT FUND V	2,7	06/13/86	
CENTRAL BANKING SYSTEM INC	5	06/30/86	
CINEMATRONICS INC	7	08/31/85	AMEND
CIPHER DATA PRODUCTS INC	2	07/09/86	
CITICORP HOMEOWNERS INC	7	06/25/86	
CLINI THERM CORP	5,7	07/03/86	
COMMUNITY SHARES LTD	4,7	06/27/86	
COMPUMED INC	5	05/31/85	
COMPUTER SCIENCES CORP	5	06/30/86	
CONTAINER INDUSTRIES INC	5	06/09/86	AMEND
CRAZY EDDIE INC	5	07/01/86	
CRYSTAL OIL CO/LA	5,7	07/10/86	
DALTON COMMUNICATIONS INC	7	12/31/84	AMEND
DANT & RUSSELL INC	5,7	05/16/86	
DATUM INC	2,7	06/27/86	
DERWOOD INVESTMENT TRUST	5	07/10/86	
DISCOVERY OIL LTD	5,7	06/13/86	
EGRET ENERGY CORP	5	07/08/86	
ELECTRO SOUND GROUP INC	2,7	06/27/86	
ENRON CORP	5	07/03/86	
EXPLORATION CO OF LOUISIANA INC	2,7	06/27/86	
FIRST NEVADA CASINOS CORP	5,7	05/09/86	
FREEMONT MCMORAN INC	2,7	06/27/86	

RECENT 8K FILINGS CONT.

GREAT EASTERN INTERNATIONAL INC	5	07/11/86	
GROLIFR INC	2.7	06/30/86	
GROWTH VENTURES INC /CO/	5	06/26/86	
GUARANTY BANCSHARES HOLDING CORP	4	07/10/86	
GULF CANADA CORP	2.7	06/26/86	
HALLWOOD GROUP INC	2.7	06/25/86	
HALLWOOD GROUP INC	2.7	06/25/86	
HAS OIL & GAS INC	5.7	06/24/86	
HEALTHCARF USA INC	5.7	07/07/86	
HOUSTON INDUSTRIES INC	5	06/27/86	
HOUSTON LIGHTING & POWER CO	5	06/27/86	
HOUSTON NATURAL GAS CORP	5	07/03/86	
HUBCO INC	5.7	06/24/86	
INDEPENDENCE BANCORP INC	5	06/26/86	
INTEK DIVERSIFIED CORP	4	06/27/86	
INTELLIGENT BUSINESS COMMUNICATIONS CORP	5.7	06/06/86	
INTERFACE SYSTEMS INC	4	06/26/86	
INTERMEDICS INC	2	02/02/86	
INTERMEDICS INC	5.7	06/27/86	
INVESTSTATE	2	07/10/86	
ITT CORP	5	07/14/86	
JAMESWAY CORP	5.7	07/10/86	
KAY CORP	5	07/03/86	
LASCO INC	5	06/13/86	
LASER SCAN INTERNATIONAL INC	5	06/30/86	
LAURENTIAN CAPITAL CORP	5	07/03/86	
LAURENTIAN CAPITAL CORP	5	07/09/86	
LORIMAR TELEPICTURES CORP /NY/	5.7	06/27/86	
MANGOOD CORP /DE/	5	06/30/86	
MANHATTAN INDUSTRIES INC	5	06/27/86	
MAPCO INC	5.7	06/12/86	
MASLAND C H & SONS	1.7	06/27/86	
MAST TECHNOLOGY INC	2.4.5.7	07/11/86	
MCKEE INCOME REALTY TRUST	5	06/25/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	5	06/27/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	5	06/27/86	
MDC MORTGAGE FUNDING CORP	2.7	06/27/86	
MIDDLE SOUTH UTILITIES INC	5	07/11/86	
MULTIVEST CORP	2.7	06/27/86	
NATIONAL CITY CORP	5.7	07/09/86	
NATIONAL CONTROLS INC	1	06/30/86	
NEODONTICS INC	5.7	07/11/86	
NEW ORLEANS PUBLIC SERVICE INC	5	07/11/86	
NORTEK INC	2.7	06/30/86	
NORTH CANADIAN OILS LTD	2.7	07/01/86	
NORTHEAST BANCORP INC /CT/	5.7	06/27/86	
OXFORD ACCEPTANCE CORP /MO/	2.7	06/30/86	
PARTNERS OIL CO	5	06/24/86	
PASQUALE FOOD CO INC	2.5.7	07/01/86	
PENTRON INDUSTRIES INC	7	05/20/86	AMEND
PENTRON INDUSTRIES INC	2	06/30/86	AMEND
PEOPLES HOLDING CO	5.7	07/09/86	
PLASMA THERM INC	5	06/27/86	
POE & ASSOCIATES INC	5.7	04/03/86	
POLARIS AIRCRAFT INCOME FUND II	2.7	06/27/86	
POLARIS AIRCRAFT INVESTORS II-D	2.5.7	06/26/86	
PRECISION CASTPARTS CORP	2.7	06/27/86	
PRINCEVILLE DEVELOPMENT CORP	5.7	07/09/86	
PROMETHES INC	5.7	06/30/86	
PSA INC	5.7	06/30/86	
RALSTON PURINA CO	2.7	07/15/86	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	2.5.7	06/30/86	
RESOURCES PENSION SHARES 3	2.7	06/24/86	
RORFR GROUP INC	5.7	06/06/86	
S&T BANCORP INC	5.7	06/26/86	