

SEC NEWS DIGEST

Issue 99-203

October 21, 1999

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. Meetings will be scheduled according to the requirements of agenda items under consideration.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Visitors are welcome at all open meetings, insofar as space is available. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign language interpreter or material on tape to attend a public meeting should contact Rochelle Franks, Office of Administrative and Personnel Management, to make arrangements. Ms. Franks can be reached at TTY number (202) 942-9558. If you are calling from a non-TTY number, please call the Relay Service at 1-800-877-8339.

OPEN MEETING - WEDNESDAY, OCTOBER 27, 1999 - 10:00 A.M.

The subject matter of the open meeting scheduled for Wednesday, October 27, at 10:00 a.m., will be:

The Commission will hear oral argument on an appeal by the Division of Enforcement from an administrative law judge's initial decision. The law judge dismissed an administrative proceeding against Russell Ponce. For further information, contact Sara P. Crovitz at (202) 942-0950.

OPEN MEETING - WEDNESDAY, OCTOBER 27, 1999 - 2:00 P.M.

The subject matter of the open meeting scheduled for Wednesday, October 27, at 2:00 p.m., will be:

Consideration of whether to issue a release requesting comments regarding when or under what conditions the Commission should accept financial statements of foreign private issuers that are prepared using standards promulgated by the International Accounting Standards Committee. For further information, contact Donald J. Gannon at (202) 942-4400.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

INVESTMENT COMPANY ACT RELEASES

DAEWOO CAPITAL MANAGEMENT CO., LTD., ET AL.

An order has been issued on an application filed by Daewoo Capital Management Co., Ltd., et al. for an exemption from Section 15(a) of the Investment Company Act. The order permits the implementation, without prior shareholder approval, of a new investment subadvisory agreement for a period continuing until the new agreement is approved or disapproved by shareholders of the investment company, but in no event later than December 31, 1999. (Rel. IC-24090 - October 19)

SENTRY LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until November 15, 1999, to request a hearing on an application filed by the Sentry Life Insurance Company (Sentry Life), Sentry Life Insurance Company of New York (together with Sentry Life, Companies), and their respective separate accounts, Sentry Variable Account II (Variable Account II), Sentry Variable Life Account I (Variable Life Account) and Sentry Variable Account I (together with Variable Account II and Variable Life Account, Accounts) (all collectively, Applicants). Applicants seek an order approving the substitution of securities issued by certain management investment companies and held by the Accounts to support certain group variable annuity contracts issued by the Companies. (Rel. IC-24091 - October 20)

PUGET SOUND ALTERNATIVE INVESTMENT SERIES TRUST, ET AL.

A notice has been issued giving interested persons until November 15, 1999, to request a hearing on an application filed by Puget Sound Alternative Investment Series Trust, et al. for an order exempting applicants from Section 15(a) of the Investment Company Act and Rule 18f-2 under the Act. The order would permit applicants to enter into and materially amend investment subadvisory agreements without shareholder approval. (Rel. IC-24105 - October 20)

HOLDING COMPANY ACT RELEASES

WEST PENN POWER COMPANY

An order has been issued authorizing a proposal by West Penn Power Company (West Penn), a wholly owned utility subsidiary of Allegheny Energy, Inc., a registered holding company. West Penn has been authorized to: (1) form a new domestic subsidiary corporation (Newco); (2) have the Newco acquire all the interests in a to-be-formed special purpose limited liability company (Special Purpose LLC); (3) have the Special Purpose LLC issue up to \$600 million of debt securities (Transition Bonds); (4) have the NEWCO loan the net proceeds from the sale of the Transition Bonds to West Penn; (5) issue notes of up to \$600 million to the Newco; and (6) enter into a servicing agreement with the Special Purpose LLC. (Rel. 35-27091)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-10 KINROSS GOLD CORP, 185 SOUTH STATE STREET, STE 400, SALT LAKE CITY, UT 84111 (801) 363-9152 - 89,030,373 (\$241,272,310.80) FOREIGN COMMON STOCK. (FILE 333-10996 - OCT. 12) (BR. 4)
- F-1 SONERA CORP, TEOLLISUUSKATA 15, FIN-00510, HELSINKI FINLAND, H9 00000 - 11,801,200 (\$330,114,068) FOREIGN COMMON STOCK. (FILE 333-10998 - OCT. 13) (BR. 7)
- F-1 SAPPI LTD, 48 AMESHOFF ST, BRAAMFONTEIN, JOHANNESBURG 2001 SOUTH AFRICA, T3 - 4,785,421 (\$49,999,992.70) FOREIGN COMMON STOCK. (FILE 333-11006 - OCT 13) (BR. 4)
- S-8 TRI LITE INC /PA/, 2701 JUNIPERO STREET, SIGNAL HILL, CA 90806 (562) 426-8622 - 1,688,647 (\$1,727,625) COMMON STOCK. (FILE 333-88965 - OCT 13) (BR. 5)
- S-8 EASTERN ENTERPRISES, 9 RIVERSIDE RD, WESTON, MA 02493 (781) 647-2300 - 75,000 (\$3,621,094) COMMON STOCK (FILE 333-88967 - OCT 14) (BR. 2)

S-1 EMUSIC COM INC, 1919 BROADWAY, SUITE 200, REDWOOD CITY, CA 94063
(650) 216-0200 - 13,284,102 (\$209,224,607) COMMON STOCK. (FILE 333-88969 -
OCT. 14) (BR. 2)

S-3 NEXTEL COMMUNICATIONS INC, 2001 EDMUND HALLEY DRIVE, RESTON, VA 20191
(703) 433-4000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE
333-88971 - OCT. 14) (BR. 7)

S-8 FIELDWORKS INC, 7631 ANAGRAM DRIVE, EDEN PRAIRIE, MN 55344
(612) 974-7000 - 500,000 (\$687,500) COMMON STOCK. (FILE 333-88973 -
OCT. 14) (BR. 3)

S-3 T NETIX INC, 67 INVERNESS DR EAST, STE 100, ENGLEWOOD, CO 80112
(303) 790-9111 - 4,395,473 (\$20,329,062) COMMON STOCK. (FILE 333-88975 -
OCT 14) (BR. 7)

S-3 AMERICAN STATES WATER CO, 630 E FOOTHILL BLVD, SAN DIMAS, CA 91773
(909) 394-3600 - 500,000 (\$16,312,500) COMMON STOCK (FILE 333-88979 -
OCT. 14) (BR. 2)

S-3 TRINITECH SYSTEMS INC, 333 LUDLOW STREET, STAMFORD, CT 06902
(203) 425-8000 - 125,000 (\$3,445,000) COMMON STOCK. (FILE 333-88983 -
OCT. 14) (BR. 3)

S-3 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (610) 344-0200
- 2,500,000 (\$125,000,000) COMMON STOCK. (FILE 333-88985 - OCT 14)
(BR. 1)

S-4 AFFYMETRIX INC, 3380 CENTRAL EXPRESSWAY, SANTA CLARA, CA 95051
(408) 522-6000 - \$8,513.91 COMMON STOCK (FILE 333-88987 - OCT. 14)
(BR. 1)

S-4 ESB FINANCIAL CORP, 600 LAWRENCE AVE, ELLWOOD CITY, PA 16117
(724) 758-5584 - 660,275 (\$7,042,952) COMMON STOCK. (FILE 333-88989 -
OCT. 14) (BR. 7)

S-3 WEBHIRE INC, 91 HARTWELL AVE., ALLIED DRIVE, LEXINGTON, MA 02421
((78) 1)--869- - 234,055 (\$2,267,408) COMMON STOCK. (FILE 333-88995 -
OCT. 14) (BR. 3)

S-8 AMERIRESOURCE TECHNOLOGIES INC, 8815 E. LONG STREET, LENEXA, KS 66215
(913) 859-9292 - 100,000,000 (\$1,700,000) COMMON STOCK. (FILE 333-89011 -
OCT. 14) (BR 6)

S-4 SJNB FINANCIAL CORP, ONE N MARKET ST, SAN JOSE, CA 95113 (408) 947-7562
- 1,953,074 (\$39,061,480) COMMON STOCK. (FILE 333-89013 - OCT. 14)
(BR 7)

F-3 ROYAL CARIBBEAN CRUISES LTD, 1050 CARIBBEAN WAY, MIAMI, FL 33132
(305) 539-6000 - 1,000,000,000 (\$1,000,000,000) FOREIGN PREFERRED STOCK.
(FILE 333-89015 - OCT. 14) (BR. 5)

S-3 DYNEGY INC, 1000 LOUISIANA, STE 5800, HOUSTON, TX 62521 (713) 367-7600
(FILE 333-89021 - OCT. 14) (BR. 4)

S-2 TRAVELERS LIFE & ANNUITY CO, ONE TOWER SQUARE,
FINANCIAL SERVICES LEGAL DIVISION, HARTFORD, CT 06183 (203) 277-7379 -
\$250,000,000 VARIABLE ANNUITY ISSUES. (FILE 333-89025 - OCT. 14) (BR. 20)

S-8 RIBOZYME PHARMACEUTICALS INC, 2950 WILDERNESS PLACE, BOULDER, CO 80301
(303) 449-6500 - 350,000 (\$2,253,125) COMMON STOCK. (FILE 333-89029 -
OCT. 14) (BR 9)

S-8 BROWN TOM INC /DE, 508 W WALL, STE 500, MIDLAND, TX 79701 (915) 682-9715
- 2,000,000 (\$32,640,000) COMMON STOCK. (FILE 333-89031 - OCT. 14)
(BR. 4)

S-8 BROWN TOM INC /DE, 508 W WALL, STE 500, MIDLAND, TX 79701 (915) 682-9715
- 500,000 (\$8,160,000) COMMON STOCK. (FILE 333-89033 - OCT. 14) (BR 4)

S-4 SOLECTRON CORP, 777 GIBRALTAR DR, MILPITAS, CA 95035 (408) 957-8500 -
27,112,554 (\$1,924,459,694) COMMON STOCK. (FILE 333-89035 - OCT. 14)
(BR. 5)

S-8 SERVICEMASTER CO, ONE SERVICEMASTER WAY, DOWNERS GROVE, IL 60515
(630) 271-1300 - 1,500,000 (\$21,796,950) COMMON STOCK. (FILE 333-89037 -
OCT. 14) (BR. 8)

S-2 TRAVELERS INSURANCE CO, ONE TOWER SQUARE,
ATIN FINANCIAL SERVICES LEGAL DIVISION, HARTFORD, CT 06183 (203) 277-0111
- \$200,000,000 VARIABLE ANNUITY ISSUES (FILE 333-89039 - OCT 14)
(BR. 20)

S-3 UNITED TECHNOLOGIES CORP /DE/, UNITED TECHNOLOGIES BLDG,
ONE FINANCIAL PLZ, HARTFORD, CT 06101 (203) 728-7000 - 1,000,000,000
(\$1,000,000,000) STRAIGHT BONDS. (FILE 333-89041 - OCT. 14) (BR. 5)

S-3 VITECH AMERICA INC, 8807 NW 23RD STREET, 305-477-1161, MIAMI, FL 33172
(305) 477-1161 - 200,000 (\$1,636,000) COMMON STOCK (FILE 333-89043 -
OCT 14) (BR. 3)

S-8 PLANETRX COM, 349 OYSTER POINT BLVD, STE 201, SOUTH SAN FRANCISCO, CA
94080 (650) 616-1500 - 12,932,195 (\$206,915,120) COMMON STOCK. (FILE
333-89047 - OCT. 14) (BR. 2)

S-8 E STAMP CORP, 2855 CAMPUS DRIVE, SUITE 100, SAN MATEO, CA 94403
(650) 554-8454 - 4,069,902 (\$67,478,975) COMMON STOCK (FILE 333-89053 -
OCT. 14) (BR. 8)

S-8 VERTEL CORP, 21300 VICTORY BLVD, #1200, WOODLAND HILLS, CA 91367
(818) 227-1400 - 200,000 (\$404,000) COMMON STOCK (FILE 333-89057 -
OCT 14) (BR. 3)

S-8 VERTEL CORP, 21300 VICTORY BLVD, #1200, WOODLAND HILLS, CA 91367
(818) 227-1400 - 2,500,000 (\$5,050,000) COMMON STOCK (FILE 333-89059 -
OCT. 14) (BR. 3)

S-4 HOLLEY PERFORMANCE PRODUCTS INC, 1801 RUSSELLVILLE ROAD, BOWLING GREEN,
KY 42101 (502) 745-9505 - 150,000,000 (\$144,519,000) STRAIGHT BONDS
(FILE 333-89061 - OCT. 14) (NEW ISSUE)

S-1 Z TEL TECHNOLOGIES INC, 601 S. HARBOUR ISLAND BLVD, SUITE 220, TAMPA, FL
33602 (813) 273-6261 - \$125,000,000 COMMON STOCK. (FILE 333-89063 -
OCT. 14) (NEW ISSUE)

S-8 TASTY FRIES INC, 650 SENTRY PKWY STE ONE, BLUE BELL, PA 19422
(610) 941-2109 - 540,000 (\$259,200) COMMON STOCK. (FILE 333-89065 -
OCT 14) (BR. 4)

S-8 C COR NET CORP, 60 DECIBEL RD, STATE COLLEGE, PA 16801 (814) 238-2461 -
160,000 (\$329,058) COMMON STOCK. (FILE 333-89067 - OCT. 14) (BR. 7)

S-1 C-BRIDGE INTERNET SOLUTIONS INC, 219 VASSAR STREET, CAMBRIDGE, MA 02139
(617) 528-1707 - \$50,000,000 COMMON STOCK. (FILE 333-89069 - OCT. 14)
(NEW ISSUE)

S-8 LAYNE CHRISTENSEN CO, 1900 SHAWNEE MISSION PKWY, MISSION WOODS, KS 66205
(913) 362-0510 - 150,000 (\$1,246,500) COMMON STOCK. (FILE 333-89071 -
OCT. 15) (BR. 6)

S-1 NEOFORMA COM INC, 3235-7 SCOTT BOULEVARD, SANTA CLARA, CA 95054
(408) 654-5700 - \$75,000,000 COMMON STOCK (FILE 333-89077 - OCT 15)
(NEW ISSUE)