

SEC NEWS DIGEST

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COMMISSION ANNOUNCEMENTS

COMMISSION ORDERS TEMPORARY SUSPENSION OF TRADING IN THE SECURITIES OF DIGITCOM INTERACTIVE VIDEO NETWORK (OTC BB: DGIV)

The Commission ordered the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act), of trading in the securities of Digitcom Interactive Video Network (OTC BB: DGIV), from 9:30 a.m. EDT on July 8, 1999, through 11:59 p.m. EDT on July 21, 1999. The Commission ordered this trading suspension because of questions raised about the adequacy and accuracy of publicly disseminated information concerning Digitcom Interactive Video Network, relating to the company's financial condition and the nature or existence of agreements and contracts with overseas private and governmental entities.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not it has complied with the rule, it should not enter any quotation but immediately contact the staff of the Securities and Exchange Commission in Washington, D.C. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, it should refrain from entering quotations relating to the securities of Digitcom until such time as it has familiarized itself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action. (Rel. 34-41607)

ENFORCEMENT PROCEEDINGS

COMMISSION ISSUES CEASE AND DESIST ORDER IN INTERNET FRAUD CASE

On July 7, the Commission issued an Order Making Findings and Imposing Cease and Desist Order (Order) against Gary J. Pierce, of Studio City, California. The Commission accepted Pierce's Offer of Settlement, in which he agreed, without admitting or denying the findings, to an order requiring him to cease and desist from committing or causing any violations of Sections 5(c), 17(a)(1) and 17(a)(3) of the Securities Act of 1933.

The Order finds that from July 1997 to February 1999, Pierce solicited investments in a \$500 million unregistered bond offering for the Government of Free Vietnam, a political association, via its Internet website, promising potential investors an average annual rate of return of 19.6%. According to the Order, Pierce represented that the bond offering was collateralized by \$500 million of gold reserves in Chile when he had no reasonable basis for assigning any value to any such reserves. The Order also finds that Pierce misled potential investors by failing to disclose that 70% of the money invested would be used for activities that would generate no revenue, and that the remaining 30% would have to generate more than 56% annually for five years to pay investors the rates of return promised. The administrative proceedings are still pending against C.S.I. Ag., the entity that purportedly owned the gold reserves. (Rel. 33-9697; File No. 3-9892)

COMMISSION INSTITUTES ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS AGAINST A.S. GOLDMEN & CO., INC., ANTHONY MARCHIANO, STUART WINKLER, AND FORMER REGISTERED REPRESENTATIVES OF GOLDMEN

The Commission announced today the institution of administrative and cease and desist proceedings against A.S. Goldmen & Co., Inc. (Goldmen), a broker-dealer registered with the Commission, Anthony J. Marchiano (Marchiano), Goldmen's president and sole owner, Stuart E. Winkler (Winkler), Goldmen's financial and operations principal, John T. Diasabeyagunawardena (a.k.a. John Abbey) (Abbey), John P. DelCioppo (John DelCioppo), Christopher M. DelCioppo (Chris DelCioppo), Vincent J. Lia (Lia), and Duane P. Taylor (Taylor), former registered representatives in Goldmen's Naples, Florida office, and Charles Trento (Trento), a former registered representative in Goldmen's New Jersey office.

The order instituting proceedings charges Goldmen, Marchiano, Winkler and the former registered representatives with five interrelated schemes that occurred between July 1994 to June 1998:

First, from April 1997 to April 1998, Goldmen, Marchiano, and Winkler violated the registration and prospectus delivery provisions of the federal securities laws by conducting an unregistered

offering of over 3 million shares of the common stock of Millennium Sports Management, Inc. (Millennium), a publicly-traded New Jersey corporation, and by failing to deliver Millennium prospectuses to Goldmen's retail clients who bought Millennium stock during the unregistered offering. Goldmen realized net proceeds of at least \$7.5 million through the sale of Millennium stock during this period.

Second, from July 1997 to June 1998, Marchiano, Abbey, John DelCioppio, Chris DelCioppio, Lia, and Taylor engaged in a scheme to sell Millennium common stock to retail clients using a variety of fraudulent and deceptive sales practices. Under Marchiano's direction, Goldmen's Naples, Florida office became a "boiler room" that sold Millennium common stock through an aggressive cold-calling campaign involving high-pressure sales tactics, misrepresentations and omissions of material facts, baseless price predictions, unauthorized purchases, and an undisclosed no net-selling practice.

Third, from July 1994 to February 1997, Goldmen and Winkler violated the antimanipulation provisions of the federal securities laws. During at least six initial public offerings (IPOs) underwritten by Goldmen, Winkler placed IPO securities into at least four nominee accounts. Winkler then had Goldmen immediately repurchase the securities after the IPOs at a substantial profit and resell them to bona fide investors at yet higher prices. While these IPO securities were in his nominee accounts, Winkler had Goldmen commence market making activities in the securities. The antimanipulation provisions of the federal securities laws prohibited Goldmen from engaging in such market making activity while IPO securities remained under Winkler's control in the nominee accounts. The Winkler nominee accounts made at least \$253,500 from this scheme.

Fourth, during the same period, Goldmen, Winkler, and Marchiano violated the antimanipulation and antifraud provisions in a similar scheme designed to resolve client complaints. Winkler and Marchiano placed IPO securities into the accounts of complaining clients during various IPOs underwritten by Goldmen and controlled the repurchase and resale of the securities, guaranteeing those clients a profit. While these securities remained under Winkler's and Marchiano's control in the client accounts, Goldmen commenced making markets in the securities. In one instance, Winkler and Marchiano placed nearly 30 percent of the IPO warrants into the accounts of complaining clients. This scheme also violated the antifraud provisions by creating a materially false impression of the nature and extent of investor interest in the offerings and aftermarket for the IPO securities.

Fifth, from July 1994 to May 1997, Trento engaged in a pattern of fraudulent sales practices. These practices included: the use of nominee accounts to hide his financial interest in certain sales of securities; engaging in fraudulent cross-trading; making baseless price predictions; executing unauthorized and unsuitable trades; and engaging in an undisclosed no net-selling practice.

In addition to the schemes described above, Winkler is charged with instructing certain Goldmen employees, including Goldmen's compliance director, to falsify, conceal and destroy various required books and records, including trade blotters, trade tickets, and customer complaints. The order alleges that Winkler did so to conceal from regulators, among other things, evidence of sales practice abuses, as well as other violations of federal and state securities laws.

The order charges that, as a result of this conduct, Goldmen willfully violated Sections 5 and 17(a) of the Securities Act of 1933 (Securities Act), Sections 10(b) and 17(a) of the Securities Exchange Act of 1934 (Exchange Act), and Rules 10b-5, 10b-6, 17a-3, and 17a-4 thereunder. Marchiano willfully violated Sections 5 and 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rules 10b-5 and 10b-6 thereunder. Winkler willfully violated Section 17(a) of the Securities Act, Sections 10(b) of the Exchange Act, and Rules 10b-5 and 10b-6 thereunder, and willfully aided and abetted or caused violations of Section 5 of the Securities Act, Section 17(a) of the Exchange Act, and Rules 17a-3 and 17a-4 thereunder. Abbey, John DelCioppio, Chris DelCioppio, Lia, and Taylor willfully violated Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. Trento willfully violated Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder, and willfully aided and abetted or caused violations of Section 17(a) of the Exchange Act and Rule 17a-3 thereunder.

This proceeding has been instituted pursuant to Section 8A of the Securities Act and Sections 15(b)(4), 15(b)(6), and 21C of the Exchange Act. A hearing will be held before an administrative law judge to determine whether the allegations against the proposed respondents are true, and if so, to determine what remedial sanctions are appropriate and in the public interest, and whether the proposed respondents should be ordered to pay disgorgement and/or civil penalties. (Rels. 33-7698; 34-41601; File No. 3-9933)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address:

<publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-4 7TH LEVEL INC, 925 WESTCHESTER AVENUE, WHITE PLAINS, NY 10604
(914) 682-4300 - 10,684,987 (\$40,517,288) COMMON STOCK. (FILE 333-82039 - JUL. 01) (BR. 3)
- S-8 SAUL CENTERS INC, 8401 CONNECTICUT AVE, CHEVY CHASE, MD 20815
(301) 986-6207 - 50,000 (\$847,000) COMMON STOCK. (FILE 333-82041 - JUL. 01) (BR. 8)
- S-8 STEELTON BANCORP INC, 51 SOUTH FRONT STREET, STEELTON, PA 17113
(717) 939-1966 - 15,000 (\$150,000) COMMON STOCK. (FILE 333-82043 - JUL. 01) (BR. 7)
- S-4 ALLIEDSIGNAL INC, 101 COLUMBIA RD, PO BOX 4000, MORRISTOWN, NJ 07962
(201) 455-2000 - 251,215,354 (\$5,571,165,467.60) COMMON STOCK. (FILE 333-82049 - JUL. 01) (BR. 5)
- S-8 COMMERCE ONE INC, 1600 RIVIERA AVE, WALNUT CREEK, CA 94596
(925) 941-6000 - 4,667,918 (\$61,429,801) COMMON STOCK. (FILE 333-82051 - JUL. 01) (BR. 3)
- N-2 NUVEEN FLORIDA QUALITY INCOME MUNICIPAL FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7810 - 480 (\$12,000,000) PREFERRED STOCK. (FILE 333-82053 - JUL. 01) (BR. 18)
- N-2 NUVEEN FLORIDA INVESTMENT QUALITY MUNICIPAL FUND INC, 333 W WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 - 880 (\$22,000,000) PREFERRED STOCK. (FILE 333-82055 - JUL. 01) (BR. 18)
- S-8 LOUIS DREYFUS NATURAL GAS CORP, 14000 QUAIL SPRINGS PKWY, STE 600, OKLAHOMA CITY, OK 73134 (405) 749-1300 - 1,000,000 (\$19,310,000) COMMON STOCK. (FILE 333-82057 - JUL. 01) (BR. 4)
- S-8 PRIMUS KNOWLEDGE SOLUTIONS INC, 1601 FIFTH AVE, SUITE 1900, SEATTLE, WA 98101 (206) 292-1000 - 6,263,125 (\$49,192,613.10) COMMON STOCK. (FILE 333-82059 - JUL. 01) (BR. 3)
- S-8 DUKE REALTY INVESTMENTS INC, 8888 KEYSTONE CROSSING, STE 1200, INDIANAPOLIS, IN 46240 (317) 808-6000 - 3,312,000 (\$69,982,560) COMMON STOCK (FILE 333-82061 - JUL. 01) (BR. 8)
- S-3 DUKE REALTY INVESTMENTS INC, 8888 KEYSTONE CROSSING, STE 1200, INDIANAPOLIS, IN 46240 (317) 808-6000 - 14,106,443 (\$312,175,584) COMMON STOCK. 4,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 333-82063 - JUL. 01) (BR. 8)
- S-8 TRENDWEST RESORTS INC, 12301 N E 10TH PLACE, BELLEVUE, WA 98005
(425) 990-2300 - 1,356,451 (\$29,073,832) COMMON STOCK. (FILE 333-82065 - JUL. 01) (BR. 8)
- S-8 MESTEK INC, 260 N ELM ST, WESTFIELD, MA 01085 (413) 568-9571 - 100,000 (\$2,047,000) COMMON STOCK. (FILE 333-82067 - JUL. 01) (BR. 6)
- S-8 TRIARC COMPANIES INC, 280 PARK AVENUE, NEW YORK, NY 10017 (212) 451-3000 - 5,000,000 (\$101,093,750) COMMON STOCK. (FILE 333-82069 - JUL. 01) (BR. 5)
- S-3 CHROMATICS COLOR SCIENCES INTERNATIONAL INC, 5 EAST 80TH ST, NEW YORK, NY 10021 (212) 717-6544 - 3,241,380 (\$27,349,143.75) COMMON STOCK. (FILE 333-82071 - JUL. 01) (BR. 5)
- S-8 AUDIOVOX CORP, 150 MARCUS BLVD, HAUPPAUGE, NY 11788 (516) 231-7750 - 1,500,000 (\$16,593,750) COMMON STOCK. (FILE 333-82073 - JUL. 01) (BR. 5)
- S-8 FIRST UNITED BANCSHARES INC /AR/, MAIN & WASHINGTON STREETS, P O BOX 751, EL DORADO, AR 71730 (870) 863-3181 - 1,011,771 (\$17,010,400) COMMON STOCK. (FILE 333-82075 - JUL. 01) (BR. 7)

S-3 HASBRO INC, 1027 NEWPORT AVE, P O BOX 1059, PAWTUCKET, RI 02861
(401) 431-8697 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. 15,750,000
(\$431,648,437.50) COMMON STOCK. (FILE 333-82077 - JUL. 01) (BR. 5)

S-8 CASTLE DENTAL CENTERS INC, 1360 POST OAK BLVD, STE 1300, HOUSTON, TX
77056 (713) 479-8000 - 1,200,000 (\$7,650,000) COMMON STOCK. (FILE
333-82079 - JUL. 01) (BR. 1)

S-8 FLOWSERVE CORP, 3100 RESEARCH BLVD, DAYTON, OH 45420 (513) 476-6100 -
2,000,000 (\$37,375,000) COMMON STOCK. (FILE 333-82081 - JUL. 01) (BR. 5)

S-8 PENNSYLVANIA COMMERCE BANCORP INC, 100 SENATE AVE, CAMP HILL, PA 17001
(717) 975-5630 - 116,128 (\$3,150,553) COMMON STOCK. (FILE 333-82083 -
JUL. 01) (BR. 7)

S-8 PENNSYLVANIA COMMERCE BANCORP INC, 100 SENATE AVE, CAMP HILL, PA 17001
(717) 975-5630 - 50,790 (\$1,377,933) COMMON STOCK. (FILE 333-82085 -
JUL. 01) (BR. 7)

S-8 ENTERBANK HOLDINGS INC, 150 NORTH MERAMEC, P O BOX 16020, CLAYTON, MO
63105 (314) 725-5500 - 432,540 (\$17,575,340) COMMON STOCK. (FILE
333-82087 - JUL. 01) (BR. 7)

S-3 ATMI INC, 7 COMMERCE DRIVE, DANBURY, CT 06810 (203) 794-1100 -
3,811,405 (\$105,886,595.16) COMMON STOCK. (FILE 333-82089 - JUL. 01)
(BR. 6)

N-2 BLACKROCK NEW JERSEY STRATEGIC MUNICIPAL TRUST, 345 PARK AVENUE,
NEW YORK, NY 10154 (800) 227-7236 - 66,667 (\$1,000,005) COMMON STOCK.
(FILE 333-82091 - JUL. 01)

N-2 BLACKROCK PENNSYLVANIA STRATEGIC MUNICIPAL TRUST, 345 PARK AVENUE,
NEW YORK, NY 10154 (800) 227-7236 - 66,667 (\$1,000,005) COMMON STOCK.
(FILE 333-82093 - JUL. 01) (BR. 22)

S-8 SOFTWARE SPECTRUM INC, 2140 MERRITT DR, GARLAND, TX 75041 (214) 840-6600
- 200,000 (\$3,137,600) COMMON STOCK. (FILE 333-82095 - JUL. 01) (BR. 3)

S-4 TRANSACTION SYSTEMS ARCHITECTS INC, 224 SOUTH 108TH AVE, OMAHA, NE 68154
(402) 390-7600 - 2,500,000 (\$91,325,000) COMMON STOCK (FILE 333-82097 -
JUL. 01) (BR. 3)

S-8 XOOM INC, 300 MONTGOMERY STREET, SUITE 300, SAN FRANCISCO, CA 94104
(415) 445-2525 - 94,734 (\$460,004.95) COMMON STOCK (FILE 333-82099 -
JUL. 01) (BR. 2)

S-8 HEILIG MEYERS CO, 12560 W CREEK PKWY, RICHMOND, VA 23238 (804) 784-7300
- 960,000 (\$6,780,000) COMMON STOCK. (FILE 333-82101 - JUL. 01) (BR. 2)

S-3 BRILLIANT DIGITAL ENTERTAINMENT INC, 6355 TOPANGA CANYON BLVD SUITE 120,
WOODLAND HILLS, CA 91367 (818) 615-1500 - 2,727,522 (\$16,119,655)
COMMON STOCK (FILE 333-82103 - JUL. 01) (BR. 3)

S-3 RESOURCE BANCSHARES MORTGAGE GROUP INC, 7909 PARKLANE ROAD SUITE 150,
COLUMBIA, SC 29223 (803) 741-3000 - 1,000,000 (\$9,125,000) COMMON STOCK.
(FILE 333-82105 - JUL. 01) (BR. 7)

S-8 WIND RIVER SYSTEMS INC, 500 WIND RIVER WAY, ALAMEDA, CA 94501
(510) 748-4100 - 634,065 (\$615,298) COMMON STOCK. (FILE 333-82109 -
JUL. 01) (BR. 3)

S-3 INDIANA GAS CO INC, 1630 N MERIDIAN ST, INDIANAPOLIS, IN 46202
(317) 926-3351 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
333-82111 - JUL. 01) (BR. 2)

S-8 ARQULE INC, 200 BOSTON AVE, MEDFORD, MA 02155 (617) 395-4100 - 300,000
(\$1,303,125) COMMON STOCK. (FILE 333-82113 - JUL. 01) (BR. 1)

S-3 GERON CORPORATION, 230 CONSTITUTION DRIVE, MENLO PARK, CA 94025
(650) 473-7700 - 3,850,000 (\$41,986,753) COMMON STOCK. (FILE 333-82115 -
JUL. 01) (BR. 1)

S-8 TYLER TECHNOLOGIES INC, 2800 W MOCKINGBIRD LANE,
STE 3200 SAN JACINTO TOWER, DALLAS, TX 75235 (214) 754-7800 - 1,000,000
(\$5,375,000) COMMON STOCK. (FILE 333-82117 - JUL. 01) (BR. 6)

S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070
(847) 564-5000 - 7,500,000,000 (\$7,500,000,000) STRAIGHT BONDS. (FILE
333-82119 - JUL. 01) (BR. 7)

S-1 AUTOCYTE INC, 780 PLANTATION DRIVE, BURLINGTON, NC 27215 (336) 222-9707
- 1,400,000 (\$8,050,000) COMMON STOCK. (FILE 333-82121 - JUL. 01) (BR. 5)

S-8 AMERICA ONLINE INC, 22000 AOL WAY, C/O LENNERT J LEADER CFO, DULLES, VA
20166 (703) 265-1000 - 220,500 (\$3,347,190) COMMON STOCK. (FILE 333-82123
- JUL. 01) (BR. 3)

S-8 PORTOLA PACKAGING INC, 890 FAULSTICH CT, SAN JOSE, CA 95112
(408) 453-8840 - 1,500,000 (\$7,875,000) COMMON STOCK. (FILE 333-82125 -
JUL. 01) (BR. 6)

S-8 AMERICAN BUSINESS FINANCIAL SERVICES INC /DE/, 111 PRESIDENTIAL BLVD,
STE 215, BALA CYNWYD, PA 19004 (610) 668-2440 - 100,000 (\$1,187,500)
COMMON STOCK. (FILE 333-82127 - JUL. 01) (BR. 7)

S-8 EL PASO ELECTRIC CO /TX/, 303 N OREGON ST, EL PASO, TX 79901
(915) 543-5711 - 2,000,000 (\$17,937,500) COMMON STOCK. (FILE 333-82129 -
JUL. 01) (BR. 2)

S-8 SS&C TECHNOLOGIES INC, 80 LAMBERTON RD, CORPORATE PLACE, WINDSOR, CT
06095 (860) 242-7887 - 200,000 (\$1,362,500) COMMON STOCK. (FILE 333-82131
- JUL. 01) (BR. 3)

S-3 HIGHLANDS INSURANCE GROUP INC, 10370 RICHMOND AVE, HOUSTON, TX 77042
(713) 952-9555 - 454,546 (\$4,829,551.20) COMMON STOCK. (FILE 333-82135 -
JUL. 02) (BR. 1)