

# SEC NEWS DIGEST

Issue 99-31

February 17, 1999

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## COMMISSION ANNOUNCEMENTS

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### ORDER ISSUED SUSPENDING TRADING IN THE SECURITIES OF SHEBOLT INTERNATIONAL, INC., REDWING, INC. AND C.P.R. CORPORATION

The Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934, of over-the-counter trading of the securities of Shebolt International, Inc. (Shebolt), Redwing, Inc. (Redwing) and C.P.R. Corporation (C.P.R.) of Las Vegas, Nevada at 9:30 a.m. EST on February 17, 1999, and terminating at 11:59 p.m. EST on March 2, 1999.

The Commission's Order of Suspension of Trading arose from concerns that there was a lack of current, adequate and accurate information regarding the securities of Shebolt, Redwing and C.P.R. Questions have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the business prospects of each entity and the identity of the persons in control of the operations of each entity. The Commission recognizes the assistance provided by the National Association of Securities Dealers in this matter. (Rels. 34-41062 - Shebolt; 34-41063 - Redwing; 34-41064 - C.P.R.)

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## ENFORCEMENT PROCEEDINGS

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### LAWYER/DIRECTOR ROGER LICHT, OTHERS SETTLE INSIDER TRADING CASE

The Commission announced that defendants Roger H. Licht, his brother, Andrew K. Licht, and Roger Licht's friend William J. Barisoff have consented to the entry of permanent injunctions against them prohibiting future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and have agreed to make payments as follows: Roger Licht will pay \$146,220.92, consisting of \$43,445.30 in disgorgement of his and his alleged tippees' profits plus \$15,168.18 in prejudgment interest, as well as a civil penalty of \$87,607.44; Andrew Licht, who did not trade but who, according to the Commission's complaint, tipped other trading defendants, will pay a civil penalty of \$12,750; and William Barisoff, whose allegedly illegal profits will be disgorged by Roger Licht, will pay a civil penalty of \$2,153.05. All defendants settled without admitting or denying the allegations in the Commission's complaint.

The complaint charged attorney Roger Licht, along with a second defendant who was a former president of Leisure Concepts, Inc. (LCI), and a related group of friends, family members and associates, with a pattern of insider trading in the securities of LCI, and of two companies for which Roger Licht served as an outside director: Medco Containment Services, Inc. and Synetic, Inc. The complaint alleged that the group of friends, family members and associates obtained illegal profits totaling more than \$200,000 over a fourteen-month period. For further information, see LR-15666 (March 11, 1998) and LR-15781 (June 15, 1998).

Four of the original nine defendants settled simultaneously with the filing of the Commission's complaint. A fifth defendant settled in June 1998, and a sixth defendant, D. Mark Sandelson, settled with the Commission last November. The settlements with Roger Licht, his brother Andrew, and William J. Barisoff, announced today, conclude this litigation.

The Commission notes the assistance of the National Association of Securities Dealers in connection with this matter. [SEC v. Roger H. Licht, et al., Civ. Action No. 98-1724-MMM, AIJx, C.D. Cal.] (LR-16062)

#### **COMMISSION SETTLES MUNICIPAL BOND FRAUD CASE WITH ROBERT COCHRAN, JAMES PANNONE, SAKURA GLOBAL CAPITAL, INC. AND STEVEN STRAUSS**

The Commission announced settlements with Robert Cochran, James Pannone, Sakura Global Capital, Inc. and Steven Strauss with respect to alleged fraud in connection with the sale of municipal securities underwritten by Stifel, Nicolaus & Company, Inc. Cochran was a former executive vice president of Stifel, in charge of its Oklahoma public finance office. Pannone was a former vice president of Stifel. Sakura, a subsidiary of Sakura Bank, was engaged in the business of selling derivatives, including forward purchase agreements (forwards). Strauss was a managing director of Sakura. All of the defendants consented to the entry of injunctions prohibiting them from violating the antifraud provisions of the federal securities laws, and collectively they agreed to pay \$430,000 in monetary penalties.

The complaint alleges that in a 1992 transaction for the Oklahoma Turnpike Authority, despite bond counsel's requirement that three competitive bids be obtained for the forward, Cochran and Pannone rigged the bidding to ensure Sakura's selection as the forward provider. The complaint also alleges that Cochran and Pannone subsequently negotiated with Strauss a \$6.593 million undisclosed brokerage fee to be paid by Sakura to Stifel, and that Pannone falsely described to the Turnpike Authority the bidding and negotiation process of the forward. The complaint further alleges that the forward purchase agreement stated that Sakura did not intend to take any actions which would jeopardize the tax-exempt status of the bonds. The complaint alleges that at the time Strauss executed the forward on behalf of Sakura, Sakura was planning to pay a \$6.593 million brokerage fee to Stifel. The complaint alleges

that Sakura and Strauss knew or were reckless in not knowing that such a brokerage fee would jeopardize the tax-exempt status of the bonds.

The complaint also alleges that in a 1992 transaction for the Sisters of St. Mary's Health Care Obligated Group, despite bond counsel's requirement that three competitive bids be obtained for the forward, Pannone rigged the bidding to ensure Sakura's selection as the forward provider. The complaint further alleges that at the request of bond counsel, Pannone, at Cochran's direction, and Strauss provided certificates stating that Sakura would not make any payments, other than certain payments to the issuer, in connection with the forward. The complaint alleges that Sakura made a \$100,000 payment to Stifel and that Cochran and Pannone concealed the payment by booking it to a different transaction. The complaint alleges that the \$100,000 payment from Sakura to Stifel jeopardized the tax-exempt status of the bonds.

Finally, the complaint alleges that in a 1990 transaction for the Pottawatomie County Development Authority, Cochran recommended that the bond proceeds be invested in a guaranteed investment contract (GIC). The complaint alleges that Cochran did not disclose to the issuer that Stifel received a payment of \$87,220 in connection with the GIC. The complaint alleges that this payment jeopardized the tax-exempt status of the bonds.

Without admitting or denying the allegations in the complaint, Pannone, Sakura and Strauss consented to the entry of injunctions prohibiting them from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Pannone further consented to the entry of injunctions prohibiting them from future violations of Section 15B(c)(1) of the Exchange Act and Rule G-17 of the Municipal Securities Rulemaking Board. Pannone, Sakura and Strauss also consented to the entry of final judgments ordering them to pay monetary penalties of \$30,000, \$250,000 and \$50,000, respectively. In addition, Pannone consented to the entry of an administrative order suspending him from association with any broker, dealer or municipal securities dealer for twelve months.

On January 28, 1999, the Court entered an order dismissing the Commission's securities fraud claims against Cochran with respect to the Oklahoma Turnpike Authority and Pottawatomie County Development Authority transactions. Without admitting or denying the remaining allegations in the complaint with respect to the Sisters of St. Mary's transaction, Cochran consented to the entry of a final judgment enjoining him from future violations of Section 17(a) of the Securities Act, Sections 10(b) and 15B(c)(1) of the Exchange Act and Rule 10b-5 thereunder, and Rule G-17 of the Municipal Securities Rulemaking Board, and ordering him to pay a monetary penalty of \$100,000. The settlement with Cochran preserves the Commission's ability to appeal the dismissal of the Oklahoma Turnpike Authority and Pottawatomie County Development Authority transactions. For further information see, LR-15630 (Jan. 29, 1998); LR-15569 (Nov. 24, 1997); LR-14644 (Sept. 20, 1995); and LR-14587 (Aug. 3, 1995).

## **INVESTMENT COMPANY ACT RELEASES**

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### **CITYFED FINANCIAL CORP.**

An order has been issued on an application filed by CityFed Financial Corp. (CityFed) for an order under Sections 6(c) and 6(e) of the Investment Company Act exempting CityFed from all provisions of the Act, except Sections 9, 17(a) (modified as discussed in the application), 17(d) (modified as discussed in the application), 17(e), 17(f), and 36 through 45, and 47 through 51 of the Act, and the rules thereunder, until the earlier of February 12, 2000, or such time as CityFed would no longer be required to register as an investment company under the Act. The order extends an exemption granted until February 12, 1999. (Rel. IC-23692 - February 12)

### **FIRST PRAIRIE U.S. TREASURY SECURITIES CASH MANAGEMENT FUND**

An order has been issued under Section 8(f) of the Investment Company Act declaring that First Prairie U.S. Treasury Securities Cash Management Fund has ceased to be an investment company. (Rel. IC-23694 - February 12)

### **FIRST PRAIRIE CASH MANAGEMENT FUND**

An order has been issued under Section 8(f) of the Investment Company Act declaring that First Prairie Cash Management Fund has ceased to be an investment company. (Rel. IC-23695 - February 12)

### **FIRST PRAIRIE MONEY MARKET FUND**

An order has been issued under Section 8(f) of the Investment Company Act declaring that First Prairie Money Market Fund has ceased to be an investment company. (Rel. IC-23696 - February 12)

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## **HOLDING COMPANY ACT RELEASES**

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### **ENERGY EAST CORPORATION, ET AL.**

An order has been issued authorizing a proposal by Energy East Corporation (EEC), a New York public-utility holding company exempt from registration under Section 3(a)(1) of the Public Utility Holding Company Act (Act). EEC has been authorized to acquire at least 50% of the membership interests in CMP Natural Gas, L.L.C. (Maine GasCo), which will construct, own and operate a local gas distribution system in Maine. EEC will acquire its interests in

Maine GasCo through a wholly owned subsidiary, Energy East Enterprises, Inc. (Enterprises). In addition, an order has been issued under Section 3(a)(1) exempting each of EEC and Enterprises from all provisions of the Act, except Section 9(a)(2), following the proposed acquisition. (Rel. 35-26976)

#### **CMP GROUP, INC., ET AL.**

An order has been issued authorizing a proposal by CMP Group Inc. (CMP Group), a Maine public utility holding company exempt from registration under Section 3(a)(1) of the Public Utility Holding Company Act (Act). CMP Group has been authorized to acquire up to 50% of the membership interests in CMP Natural Gas, L.L.C. (Maine GasCo), which will construct, own and operate a local gas distribution system in Maine. CMP Group will acquire its interests in Maine GasCo through a wholly owned subsidiary, New England Gas Development Corporation (New England Gas). In addition, an order has been issued under Section 3(a)(1) exempting each of CMP Group and New England Gas from all provisions of the Act, except Section 9(a)(2), following the proposed acquisition. (Rel. 35-26977)

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#### **SELF-REGULATORY ORGANIZATIONS**

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#### **APPROVAL OF PROPOSED RULE CHANGES**

The Commission approved a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-98-45) relating to limits on program trading. The rule change eliminates the "sidecar" provisions of NYSE Rule 80A which temporarily divert program trading orders if the primary S&P 500 futures contract declines by 12 points from its previous close. The rule change also widens the trigger levels for the "collar" provisions of Rule 80A which limit index arbitrage trading. The current triggers restrict index arbitrage if the Dow Jones Industrial Average moves up or down 50 points from its previous close; the collar restrictions are removed if the DJIA moves back to or within 25 points of its previous close. The rule change replaces the 50-point and 25-point triggers with thresholds set at a "two-percent value" and "one-percent value" of the DJIA. These percent values would be translated into specific point levels at the beginning of each calendar quarter based on an average closing value over the preceding month. The NYSE proposal also contains supplementary material for Rule 80A that seeks to clarify the definition of "index arbitrage" under the Rule. While the Commission has approved the NYSE rule proposal, viewing the elimination of the sidecar provisions and the widening of the collar trigger levels as significant improvements over current limitations on intermarket trading, the Commission urges the NYSE to carefully evaluate the continuing need for Rule 80A's restrictions on index arbitrage. (Rel. 34-41041)

The Commission approved a proposed rule change filed by the Cincinnati Stock Exchange (SR-CSE-98-03) regarding regulatory

cooperation between self-regulatory organizations. (Rel. 34-41049)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-NYSE-99-6) filed by the New York Stock Exchange on February 10, 1999, to extend until March 15, 1999, an existing pilot relating to the reimbursement of NYSE member organizations for costs incurred in the transmission of proxy and other shareholder communication materials to shareholders owning securities in street name has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of February 15. (Rel. 34-41044)

#### PROPOSED RULE CHANGE

The Pacific Exchange filed a proposed rule change (SR-PCX-98-41) and an amendment thereto relating to its Remote Trading Access Program. This new program would permit registered Exchange specialists to conduct their regular trading activities from off the trading floor, at a remote location. Publication of the notice is expected in the Federal Register during the week of February 15. (Rel. 34-41051)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 XIONICS DOCUMENT TECHNOLOGIES INC, 70 BLANCHARD ROAD, BURLINGTON, MA  
01803 (617) 229-7000 - 1,634,000 (\$5,208,375) COMMON STOCK (FILE  
333-72083 - FEB 10) (BR. 2)
- S-8 MARK SOLUTIONS INC, 1515 BROAD ST, PARKWAY TECHNICAL CENTER, BLOOMFIELD,  
NJ 07003 (973) 893-0500 - 5,520,000 (\$5,347,500) COMMON STOCK (FILE  
333-72099 - FEB 10) (BR. 6)
- S-8 OLD NATIONAL BANCORP /IN/, 420 MAIN ST, EVANSVILLE, IN 47708  
(812) 464-1434 - 125,531 (\$6,088,254) COMMON STOCK (FILE 333-72117 -  
FEB 10) (BR. 7)
- S-8 LENNAR CORP /NEW/, 700 NW 107TH AVE, STE 300, MIAMI, FL 33172  
(305) 559-4000 - 3,000,000 (\$76,687,500) COMMON STOCK. (FILE 333-72123 -  
FEB 10) (BR. 6)
- S-3 U S TRUST CORP /NY, 114 WEST 47TH ST, NEW YORK, NY 10036 (212) 852-1000  
- 226,476 (\$16,631,831 25) COMMON STOCK (FILE 333-72125 - FEB. 10)  
(BR. 7)
- S-8 SMTEK INTERNATIONAL INC, 2151 ANCHOR COURT, NEWBURY PARK, CA 91320  
(805) -37-6-94 - 1,000,000 (\$453,150) COMMON STOCK. (FILE 333-72139 -  
FEB 11) (BR. 5)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AAMES FINANCIAL CORP/DE	DE					X	X				02/11/99	
ABLE TELCOM HOLDING CORP	FL					X					02/16/99	
ADVANCED HEALTH CORP	DE					X					02/01/99	
ADVANCED MACHINE VISION CORP	CA	X									02/09/99	
AK STEEL HOLDING CORP	DE					X	X				02/08/99	
AMERICAN GENERAL CORP /TX/	TX					X					02/11/99	
APOLLO EYE GROUP INC	DE			X							12/30/98	
APPLE RESIDENTIAL INCOME TRUST INC	VA		X				X				02/01/99	
ARCHSTONE COMMUNITIES TRUST/	MD					X	X				02/11/99	
AT&T UNIVERSAL FUNDING CORP	DE	X									01/31/99	
ATLANTIC FINANCIAL CORP	VA		X				X				12/01/98	AMEND
ATLANTIC PREMIUM BRANDS LTD	DE		X				X				02/02/99	
AVONDALE FINANCIAL CORP	DE					X	X				02/12/99	
BELL NATIONAL CORP	CA						X				12/04/98	AMEND
BILLING CONCEPTS CORP	DE					X	X				12/14/98	AMEND
BIOCONTROL TECHNOLOGY INC	PA					X					02/15/99	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT		X				X				02/02/99	
BROADCAST COM INC	DE						X				11/30/98	AMEND
BUSINESS RESOURCE GROUP	CA		X				X				02/01/99	
CALCOMP TECHNOLOGY INC	DE		X			X	X				02/01/99	
CAPITAL ONE MASTER TRUST	VA					X	X				02/16/99	
CAPITAL RESERVE CORP	CO	X					X				02/03/99	
CELLEX BIOSCIENCES INC	MN						X				01/29/99	
CELLEX BIOSCIENCES INC	MN					X	X				02/04/99	
CENDANT CORP	DE					X	X				02/16/99	
CENTENARY INTERNATIONAL CORP	NV					X					02/01/99	
CENTRAL PARKING CORP	TN					X	X				02/11/99	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY					X	X				01/19/99	
CHECKFREE HOLDINGS CORP \GA\	DE					X	X				02/05/99	
CHL MORTGAGE PASS THROUGH TRUST 199 8 20	DE					X	X				12/25/98	
CHRYSLER FINANCIAL CO LLC	MI					X	X				02/15/99	
CIRCUIT CITY CREDIT CARD MASTER TRU ST	DE					X	X				02/15/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
COLUMBIA CAPITAL CORP/TX/	DE					X						02/01/99	
COMTEC INTERNATIONAL INC	NM			X			X					02/09/99	AMEND
CONAM REALTY INVESTORS 2 L P	CA	X			X	X						01/29/99	
CONAM REALTY INVESTORS 3 L P	CA	X			X	X						01/29/99	
CONAM REALTY INVESTORS 4 L P	CA	X			X	X						01/29/99	
CONAM REALTY INVESTORS 5 L P	CA	X			X	X						01/29/99	
CONAM REALTY INVESTORS 81 L P	CA	X			X	X						01/29/99	
CONAM REALTY PENSION INVESTORS	NY	X			X	X						01/29/99	
COOPER INDUSTRIES INC	OH				X	X						02/16/99	
CORN PRODUCTS INTERNATIONAL INC	DE						X					12/02/98	AMEND
CREDENCE SYSTEMS CORP	DE				X	X						01/31/99	
CROSS TIMBERS OIL CO	DE						X					04/24/98	AMEND
CROWLEY MILNER & CO	MI		X		X	X						02/04/99	
CWBS INC CHL MORTGAGE PASS THROUGH TRUST 1998-19	DE				X	X						12/25/98	
CWBS INC MORT PASS THR CERT SER 19 98-15	DE				X	X						12/25/98	
CWBS INC MORT PASS THR CERT SER 19 98-16	DE				X	X						12/25/98	
CWBS INC MORT PASS THRO CERT SER 1 998-11	DE				X	X						12/25/98	
CWBS INC MORT PASS THRO CERT SERIE S 1998-17	DE				X	X						12/25/98	
CWBS INC MORTGAGE PASS THROUGH CERT SERIES 1998 10	DE				X	X						12/25/98	
CWBS INC RESIDENTIAL ASSET SEC TRUST 1998-A12	DE				X	X						10/25/98	
CWBS INC RESIDENTIAL ASSET SEC TRUST 1998-A12	DE				X	X						11/25/98	
CWBS INC RESIDENTIAL ASSET SECURITIZATION TRUST 1998-A11	DE				X	X						10/25/98	
CWBS INC RESIDENTIAL ASSET SECURITIZATION TRUST 1998-A13	DE				X	X						11/25/98	
DAIMLER CHRYSLER CORP	DE				X	X						02/15/99	
DEERE & CO	DE						X					02/16/99	
DEERE JOHN CAPITAL CORP	DE				X	X						02/16/99	
DIGITAL DATA NETWORKS INC	WA				X							09/30/98	
DISCOVER CARD MASTER TRUST I	DE				X	X						02/16/99	
DISCOVER CARD TRUST 1993-B	DE				X	X						02/16/99	
DISCOVERY ZONE INC	DE				X							02/08/99	
DURA AUTOMOTIVE SYSTEMS INC	DE				X	X						02/04/99	
EARTHWEB INC	DE	X					X					02/02/99	
EINSTEIN NOAH BAGEL CORP	DE					X						02/12/99	
ELECTROMAGNETIC SCIENCES INC	GA	X										12/31/99	
ELECTRONIC TRANSMISSION CORP /DE/	DE		X					X				01/31/99	
ENVIRONMENTAL REMEDIATION HOLDING CORP	CO					X						02/16/99	
EURONET SERVICES INC	DE						X					12/31/96	AMEND
EURONET SERVICES INC	DE						X					12/16/98	AMEND
EVTC INC	DE	X										01/22/99	AMEND
FINGERHUT COMPANIES INC	MN					X						02/15/99	
FINGERHUT MASTER TRUST	DE					X						02/15/99	
FINGERHUT RECEIVABLES INC	DE					X						02/15/99	
FIRST CHESAPEAKE FINANCIAL CORP	VA					X						02/11/99	
FLEET CREDIT CARD MASTER TRUST	NY	X										02/16/99	
FLEET CREDIT CARD MASTER TRUST II	NY	X										02/16/99	
FLORIDA PANTHERS HOLDINGS INC	DE					X						02/12/99	
FNANB CREDIT CARD MASTER TRUST						X	X					02/15/99	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X					01/31/99	
FORESTRY INTERNATIONAL INC	CO						X					02/16/99	AMEND



NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
FOSTER WHEELER CORP	NY					X	X				02/16/99	
FRANKLIN RECEIVABLES LLC			X								02/05/99	
FX ENERGY INC	NV					X					02/16/99	
GENEVA STEEL CO	UT		X				X				02/01/99	
GEOCITIES	DE						X				12/04/98	AMEND
GEON CO	DE		X				X				10/31/97	AMEND
GREAT AMERICAN BANCORP INC	DE					X	X				02/09/99	
GROVE HOLDINGS LLC	DE					X	X				02/16/99	
GROVE WORLDWIDE LLC	DE					X	X				02/16/99	
HALLMARK FINANCIAL SERVICES INC	NV	X									02/16/99	
HEALTHCARE RECOVERIES INC	DE					X	X				02/12/99	
HELMERICH & PAYNE INC	DE					X					02/15/99	
HOWMET INTERNATIONAL INC	DE	X									02/16/99	
HUDSON GENERAL CORP	DE					X	X				02/15/99	
ILX RESORTS INC	AZ					X					02/08/99	
IMP INC	DE					X	X				02/08/99	
INDYMAC RAST 1998-A5	DE					X	X				01/25/99	
INSPIRE INSURANCE SOLUTIONS INC	TX						X				12/01/98	AMEND
INTERNET AMERICA INC	TX		X				X				01/29/99	
INTERTAN INC	DE		X				X				01/25/99	
JCP RECEIVABLES INC	DE					X	X				02/16/99	
KINDER MORGAN BULK TERMINALS INC	DE					X	X				02/16/99	
KINDER MORGAN CO2 LLC	DE					X	X				02/16/99	
KINDER MORGAN ENERGY PARTNERS L P	DE					X	X				02/16/99	
KINDER MORGAN NATURAL GAS LIQUIDS C ORP	DE					X	X				02/16/99	
KINDER MORGAN OPERATING L P A	DE					X	X				02/16/99	
KINDER MORGAN OPERATING L P B	DE					X	X				02/16/99	
KINDER MORGAN OPERATING L P C	DE					X	X				02/16/99	
KINDER MORGAN OPERATING L P D	DE					X	X				02/16/99	
KOGER EQUITY INC	FL					X	X				12/30/98	
LEHMAN ABS CORP	DE					X	X				01/31/99	
LOCKHEED MARTIN CORP	MD					X	X				02/04/99	
MACDERMID INC	CT						X				12/02/98	AMEND
MAPICS INC	GA						X				02/10/99	
MAXIM GROUP INC /	DE		X				X				01/29/99	
MAYTAG CORP	DE			X							02/16/99	
MCLEODUSA INC	DE					X	X				02/11/99	
MELLON BANK NA MELLON BANK HOME EQU ITY LOAN TRUST 1996-1	NY					X	X				02/10/99	
MERITOR AUTOMOTIVE INC	DE						X				02/12/99	
METRO INFORMATION SERVICES INC	VA		X				X				02/01/99	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-1	DE					X	X				12/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-13	DE					X	X				12/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-14	DE					X	X				12/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-2	DE					X	X				12/25/98	
NATIONAL STEEL CORP	DE					X	X				02/16/99	
NCO GROUP INC	PA						X				11/30/98	AMEND
NPC INTERNATIONAL INC	KS		X								01/15/99	
NSC CORP	DE					X	X				02/12/99	
OHIO CASUALTY CORP	OH					X	X				02/16/99	
OHIO CASUALTY CORP	OH						X				02/16/99	AMEND
ONEOK INC /NEW/	OK					X	X				02/16/99	
ONYX ACCEPTANCE FINANCIAL CORP	DE					X	X				02/16/99	
OPHIDIAN PHARMACEUTICALS INC	WI	X									02/10/99	
OPINION RESEARCH CORP	DE					X	X	X			02/12/99	
ORBCOMM GLOBAL L P	DE					X	X				02/09/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
OXIGENE INC	DE					X	X				02/16/99	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE					X	X				02/16/99	
PEACHES ENTERTAINMENT CORP	FL					X					12/26/98	
PHARMACEUTICAL PRODUCT DEVELOPMENT INC	NC		X					X			01/31/99	
PNC MORTGAGE SECURITIES CORP	DE					X					02/15/99	
PRENTISS PROPERTIES TRUST/MD	MD					X	X				08/27/97	
PRESIDENTIAL LIFE CORP	DE					X					12/31/98	
PRODUCTION RESOURCE GROUP LLC	DE							X			11/30/98	AMEND
PROTECTIVE LIFE CORP	DE		X								02/11/99	
PS BUSINESS PARKS INC/CA	CA					X	X				12/31/98	AMEND
RAILAMERICA INC /DE	DE					X	X				02/02/99	
REPUBLIC SERVICES INC	DE					X	X				02/12/99	
RESIDENTIAL ASSET SECURITIZATION TR UST 1998-A9	DE					X	X				11/25/98	
ROCKIES FUND INC	NV					X	X				02/04/99	
ROUSE COMPANY	MD		X					X			12/03/98	AMEND
SEARS CREDIT ACCOUNT MASTER TRUST I I	IL					X	X				02/16/99	
SEITEL INC	DE		X								02/16/99	
SELLER & MASTER SERVICER RESIDENTIA L ASS SEC TR 1998-A6	DE					X	X				01/25/99	
SKYLYNX COMMUNICATIONS INC			X					X			02/02/99	
SOCRATES TECHNOLOGIES CORP	DE					X					12/22/98	AMEND
SOURCE MEDIA INC	DE					X	X				02/11/99	
SPEEDWAY MOTORSPORTS INC	DE							X			12/01/98	AMEND
SSE TELECOM INC	DE		X								02/01/99	
STC BROADCASTING INC	DE		X					X			02/05/99	
STRIKER INDUSTRIES INC	DE		X								01/29/99	
SUPERIOR SERVICES INC	WI					X					02/16/99	
SYNTROLEUM CORP	KS					X	X				02/03/99	
SYSTEMS COMMUNICATIONS INC	FL		X								02/16/99	
TELESERVICES INTERNATIONAL GROUP IN C	FL		X								04/30/98	AMEND
THEGLOBE COM INC	DE		X					X			02/01/99	
THRUSTMASTER INC	OR					X	X				02/12/99	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE							X			02/15/99	
TOWER PROPERTIES CO	MO							X			12/01/98	AMEND
TOWNE SERVICES INC	GA							X			11/30/98	AMEND
TRANSMATION INC	OH		X					X			02/09/99	
TRAVEL SERVICES INTERNATIONAL INC	FL					X					02/01/99	
TRAVELERS BANK CREDIT CARD MASTER T RUST I	DE					X	X				02/15/99	
TREMONT CORPORATION	DE					X	X				02/16/99	
TRUSTCO BANK CORP N Y	NY					X					02/16/99	
TUCSON ELECTRIC POWER CO	AZ					X					02/05/99	
U S LIQUIDS INC	DE							X			01/15/99	AMEND
UNISOURCE ENERGY CORP	AZ					X					02/05/99	
UNITED STATES AIRCRAFT CORP	DE					X	X				02/16/99	AMEND
UNITRODE CORP	MD					X	X				02/15/99	
UNIVERSAL STANDARD MEDICAL LABORATO RIES INC	MI					X	X				02/16/99	
URT INDUSTRIES INC	FL					X					12/26/98	
USAA FEDERAL SAVINGS BANK			X								01/31/99	
VALLEY FINANCIAL CORP /VA/ VENTURE SEISMIC LTD	VA		X								02/05/98	AMEND
VIB CORP	CA			X			X				02/08/99	
VIB CORP	CA					X	X				02/05/99	
WMC SECURED ASSETS CORP	DE					X	X				01/31/99	
WOLF HOWARD B INC	TX		X			X	X				02/03/99	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT	
	CODE		1	2	3	4	5	6	7	8	9			
WORLD FINANCIAL NETWORK NATIONAL NK	BA	OH						X	X				02/16/99	
WYNDHAM INTERNATIONAL INC		DE						X	X				02/16/99	
ZITEL CORP		CA						X	X				02/03/99	