

SEC NEWS DIGEST

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COMMISSION ANNOUNCEMENTS

PUBLIC AFFAIRS DIRECTOR CHRIS ULLMAN DEPARTS COMMISSION FOR OFFICE OF MANAGEMENT AND BUDGET

Securities and Exchange Commission Office of Public Affairs Director Chris Ullman announced today that he has left the Commission to serve as Associate Director for Communications at the U S Office of Management and Budget. No successor has been named.

Mr. Ullman said, "It has been a great honor and privilege to serve Chairman Arthur Levitt, the Commission, and America's investors these past four years. This is a unique institution filled with wonderfully talented and dedicated people and I will miss it greatly. I particularly thank the Office of Public Affairs staff for their years of support and commitment to excellence."

During his tenure at the Commission, Mr. Ullman advised the Chairman and senior officials on communications matters, modernized and expanded the Commission's media outreach activities, and promoted the use of plain English in all written media materials.

Prior to coming to the Commission in April 1997, Mr. Ullman served in a variety of public and private sector communications positions, including press secretary for the House Budget Committee and public affairs manager at Citizens for a Sound Economy.

Mr. Ullman, 37, received his BA in political science from the State University of New York at Binghamton. (Press Rel. 2001-19)

COMMISSION MEETINGS

CLOSED MEETING – TUESDAY, FEBRUARY 13, 2001 – 11:00 A.M.

The subject matter of the closed meeting will be Institution and settlement of injunctive actions, and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact The Office of the Secretary at (202) 942-7070.

UNDERSTANDING REGARDING AN APPLICATION OF EUROCLEAR BANK FOR AN EXEMPTION UNDER U.S. FEDERAL SECURITIES LAWS

The U.S. Securities and Exchange Commission (SEC), and the Belgian Banking and Finance Commission entered into an Understanding Regarding an Application of Euroclear Bank for an exemption under U.S. Federal Securities Laws. The Understanding establishes a framework to facilitate the provision of information by Euroclear Bank to the SEC in connection with the SEC's granting to Euroclear Bank an exemption from registration as a clearing agency under Section 17A of the Securities Exchange Act of 1934 (International Series Rel 1247).

ENFORCEMENT PROCEEDINGS

SEC SETTLES FRAUD CHARGES AGAINST SEATTLE SOFTWARE FIRM

On February 5, the Commission settled cease and desist proceedings previously instituted against Secure Sign, Inc., of Mountlake Terrace, Washington (Secure Sign or the Company).

The Commission instituted proceedings against Secure Sign in September 2000, alleging that the Company – then known as YourBankOnline.com, and previously as Consolidated Data, Inc. – fraudulently inflated the value of its assets in public statements and Commission filings. According to the staff, the Company issued a press release in March 1999 claiming to have purchased the rights to an Internet banking software program for \$10 million in cash and stock. This press release, which was followed by additional Company statements touting the software program, caused YourBankOnline's stock price to jump from less than \$1 to \$32 over a two-week period.

As alleged in the Order, the March 1999 press release greatly overstated the value of the software and misrepresented YourBankOnline's financial strength. The Company (which had less than \$200 in cash at the time) had no ability to make any substantial cash payments to acquire the software. In addition, the staff alleges, the Company stock exchanged for the software was worth far less than \$10 million. Moreover, the \$10 million value was unreasonable in light of the fact that the same software had been purchased for approximately \$400,000 in a separate transaction just a few months earlier.

The staff further alleges that the Company also fraudulently inflated the value of the software in financial statements filed with the Commission in August 1999.

In the Order announced today, the Commission found that Secure Sign violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and ordered the Company to cease and desist from committing or causing violations of those provisions. The Commission accepted an offer of settlement submitted by Secure Sign in which the Company, without admitting or denying the Commission's findings, agreed to the entry of the Order.

The proceedings previously instituted by the Commission against the Company's former president, Pakie Plastino, and outside auditor, William L. Butcher, remain pending (Rel 34-43923, AAE Rel 1366, File No 3-10313)

INJUNCTIVE ACTION FILED AGAINST THREE FORMER OFFICERS OF TRANSCRIPT INTERNATIONAL, INC.

On February 5, the Commission filed an injunctive action against Jeffrey L. Fuller, Rebecca L. Schultz, and C. Eric Baumann, all of whom are former officers of Transcript International, Inc. (Transcript), a company headquartered in Lincoln, Nebraska, for their involvement in Transcript's dissemination of false financial information in press releases and Commission filings in 1996 and 1997. As a part of this financial fraud, it alleges that Fuller (Transcript's former CEO and president) and Schultz (Transcript's former treasurer) wrongfully approved recognition of revenue on various transactions and disregarded "red flags" signaling Transcript's improper accounting. The Commission also claims that Fuller, Schultz, and Baumann (Transcript's former vice president of sales) misrepresented or omitted important information in their communications with Transcript's auditors or internal accountants.

Fuller and Schultz consented to the entry of a permanent injunction prohibiting them from future violations of various antifraud and recordkeeping provisions of the securities laws. Each of the defendants consented to a permanent injunction prohibiting them from future violations of Rule 13b2-2 under the Securities Exchange Act of 1934. Fuller and Schultz also agreed to pay disgorgement of \$100,000 and \$49,120, respectively, based on their sales of stock in Transcript's October 1997 second offering and bonuses related to Transcript's performance. The Commission waived collection of additional amounts because of their financial inability to pay. Baumann consented to pay a civil penalty of \$25,000 for his unlawful acts. Transcript previously consented to a cease and desist order prohibiting it from future violations of various antifraud and recordkeeping provisions of the securities laws which the Commission claimed it violated [SEC v Jeffrey L. Fuller, Rebecca L. Schultz, and C. Eric Baumann, No. 4:01CV3021, D. Neb.] (LR-16887, AAE Rel 1367)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-00-107) regarding the listing and trading of options on Exchange-Traded Fund Shares. Publication of the proposal is expected in the Federal Register during the week of February 5 (Rel 34-43921)

PROPOSED RULE CHANGES

The International Securities Exchange filed a proposed rule change (SR-ISE-00-22) amending its rules regarding the financial requirements for market makers. Publication of the proposal is expected in the Federal Register during the week of February 5. (Rel. 34-43922)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-00-77) relating to registration requirements for financial and operations principals. Publication of the proposal is expected in the Federal Register during the week of February 5. (Rel. 34-43928)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the Chicago Stock Exchange relating to membership dues and fees (SR-CHX-01-04) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 5 (Rel 34-43924)

A proposed rule change filed by the Boston Stock Exchange regarding the listing and trading of an Exchange-Traded Fund based on the S&P Global 100 Index (SR-BSE-00-21) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 5 (Rel 34-43926)

A proposed rule change filed by the Philadelphia Stock Exchange relating to an interpretation of Phlx Rule 237 governing the eVWAP Morning Session (SR-Phlx-01-07) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 5 (Rel. 34-43927)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security, Title and the number and/or face amount of the securities being offered, Name of the managing underwriter or depositor (if

applicable), File number and date filed, Assigned Branch, and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address: <publicinfo@sec> In most cases, this information is also available on the Commission's website <www sec gov>

- F-3 GLOBAL LIGHT TELECOMMUNICATIONS INC, 1033 999 WEST HASTINGS ST,
VANCOUVER BC CANADA, A1 - 5,900,020 (\$33,187,612.50) FOREIGN COMMON
STOCK.
(FILE 333-13098 - JAN. 24) (BR. 7)
- S-8 ROYAL BANK OF CANADA \, P O BOX 1, ROYAL BANK PLAZA, TORONTO, A6
00000
(416) 974-5151 - 4,521,587 (\$155,000,002.36) FOREIGN COMMON STOCK.
(FILE
333-13112 - JAN. 26) (BR. 7)
- S-8 AVENTIS, 25 QUAI PAUL DOUMER, 92408 COURBEVOIE CEDEX, FRANCE, I0
(331) 476-8123 - 4,500,000 (\$330,750,000) FOREIGN COMMON STOCK. (FILE
333-13118 - JAN. 29) (BR. 2)
- S-8 RESONATE INC, 385 MOFFET PARK DR, STE 205, SUNNYVALE, CA 94089
(408) 548-5500 - 1,408,500 (\$7,614,704) COMMON STOCK. (FILE 333-54572
-
JAN. 30) (BR. 3)
- S-8 RESONATE INC, 385 MOFFET PARK DR, STE 205, SUNNYVALE, CA 94089
(408) 548-5500 - 2,055,157 (\$11,110,692.54) COMMON STOCK. (FILE 333-
54574
- JAN. 30) (BR. 3)
- S-8 GLOBAL TELEMEDIA INTERNATIONAL INC, 4675 MACARTHUR CT, STE 420,
NEWPORT BEACH, CA 92660 (949) 253-7588 - 75,000 (\$30,000) COMMON STOCK.
(FILE 333-54578 - JAN. 30) (BR. 7)
- S-8 METEOR INDUSTRIES INC, 216 16TH ST STE 730, DENVER, CO 80202
(303) 572-1135 - 428,034 (\$1,829,845) COMMON STOCK. (FILE 333-54582 -
JAN. 30) (BR. 2)
- S-8 METEOR INDUSTRIES INC, 216 16TH ST STE 730, DENVER, CO 80202
(303) 572-1135 - 2,394,134 (\$8,276,521) COMMON STOCK. (FILE 333-54584
-
JAN. 30) (BR. 2)
- S-3 ONEOK INC /NEW/, 100 WEST 5TH ST, TULSA, OK 74103 (918) 588-7000 -
3,000,000 (\$138,180,000) COMMON STOCK. (FILE 333-54586 - JAN. 30) (BR.
2)
- S-8 INNOVATIVE MEDICAL SERVICES, 1725 GILLESPIE WAY, STE H, EL CAJON, CA
92020 (619) 596-8600 - 1,000,000 (\$3,875,000) COMMON STOCK. (FILE
333-54588 - JAN. 30) (BR. 5)

S-8 1 800 FLOWERS COM INC, 1600 STEWART AVE, WESTBURY, NY 11590
(516) 237-6000 - 5,077,787 (\$27,927,828) COMMON STOCK. (FILE 333-54590
-
JAN. 30) (BR. 2)

S-8 INNOVATIVE MEDICAL SERVICES, 1725 GILLESPIE WAY, STE H, EL CAJON, CA
92020 (619) 596-8600 - 500,000 (\$1,937,500) COMMON STOCK. (FILE 333-
54594
- JAN. 30) (BR. 5)

SB-2 NET ACQUISITIONS INC, 2101 RIDGE PLAZA DRIVE, CASTLE ROCK, CO 80104
(303) 525-5607 - 50,000 (\$250,000) COMMON STOCK. (FILE 333-54596 -
JAN. 30) (BR. 9 - NEW ISSUE)

S-8 INNOVATIVE MEDICAL SERVICES, 1725 GILLESPIE WAY, STE H, EL CAJON, CA
92020 (619) 596-8600 - 1,000,000 (\$3,875,000) COMMON STOCK. (FILE
333-54598 - JAN. 30) (BR. 5)

S-8 OXIS INTERNATIONAL INC, 6040 N CUTTER CIRCLE STE 317, PORTLAND, OR
97217
(503) 283-3911 - 885,000 (\$525,468.75) COMMON STOCK. (FILE 333-54600 -
JAN. 30) (BR. 1)

S-8 RAVEN MOON INTERNATIONAL INC, 120 INTERNATIONAL PARKWAY, SUITE 220,
HEATHROW, FL 32746 - 125,000 (\$125,000) COMMON STOCK. (FILE 333-54602
-
JAN. 30) (BR. 9)

S-8 RAVEN MOON INTERNATIONAL INC, 120 INTERNATIONAL PARKWAY, SUITE 220,
HEATHROW, FL 32746 - 90,000 (\$90,000) COMMON STOCK. (FILE 333-54604 -
JAN. 30) (BR. 9)

S-8 RAVEN MOON INTERNATIONAL INC, 120 INTERNATIONAL PARKWAY, SUITE 220,
HEATHROW, FL 32746 - 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 333-
54606
- JAN. 30) (BR. 9)

S-8 SATX INC, 4710 EISENHOWER BLVD, SUITE B-2, TAMPA, FL 33634
(813) 886-6452 - 375,000 (\$112,500) COMMON STOCK. (FILE 333-54608 -
JAN. 30) (BR. 9)

S-3 INTUIT INC, 2535 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 944-6000
(FILE 333-54610 - JAN. 30) (BR. 3)

S-8 HOLLY CORP, 100 CRESCENT COURT, STE 1600, DALLAS, TX 75201
(214) 871-3555 - 750,000 (\$13,008,000) COMMON STOCK. (FILE 333-54612 -
JAN. 30) (BR. 4)

S-8 INFORMATICA CORP, 3350 W BAYSHORE RD, PALO ALTO, CA 94303 (650) 687-
6200
- 91,200 (\$2,861,400) COMMON STOCK. (FILE 333-54614 - JAN. 30) (BR. 3)

S-3 KINDER MORGAN ENERGY PARTNERS L P, 500 DALLAS ST SUITE 1000,
HOUSTON, TX
77002 (713) 844-9500 (FILE 333-54616 - JAN. 30) (BR. 4)

S-8 EXACT CORP, 63 GREAT RD, MAYNARD, MD 01754 (978) 897-2800 -
2,833,496
(\$25,977,778.52) COMMON STOCK. (FILE 333-54618 - JAN. 30) (BR. 1)

S-8 TELEDYNE TECHNOLOGIES INC, 2049 CENTURY PARK E, LOS ANGELES, CA
90067
(310) 277-3311 - 200,000 (\$3,238,000) COMMON STOCK. (FILE 333-54620 -
JAN. 30) (BR. 6)

S-8 GLOBECOMM SYSTEMS INC, 375 OSER AVENUE, HAUPPAUGE, NY 11788
(516) 231-9800 - 919,505 (\$7,806,597.45) COMMON STOCK. (FILE 333-54622
-
JAN. 30) (BR. 7)

S-8 MEDIA GENERAL INC, 333 E GRACE ST, RICHMOND, VA 23219 (804) 649-6000
-
1,500,000 (\$73,455,000) COMMON STOCK. (FILE 333-54624 - JAN. 30) (BR.
5)

S-4 VIACOM INC, 1515 BROADWAY, 51ST FL, NEW YORK, NY 10036 (212) 258-
6000 -
1,650,000,000 (\$1,650,000,000) STRAIGHT BONDS. (FILE 333-54626 - JAN.
30)
(BR. 7)

S-8 CHIPPAC INC, 3151 CORONADO DR, SANTA CLARA, CA 95054 (408) 486-5900
-
8,191,236 (\$44,793,255) COMMON STOCK. (FILE 333-54628 - JAN. 30) (BR.
5)

S-8 MIND CTI LTD, INDUSTRIAL PARK BLDG 7 PO BOX 144, YOQNEAM ILIY 20692
I,
L3 00000 (011) 972-4993 - 2,306,000 (\$12,830,698) COMMON STOCK. (FILE
333-54632 - JAN. 30) (BR. 3)

S-8 METRON TECHNOLOGY N V, 1350 OLD BAYSHORE HWY, #360, BURLINGAME, CA
94010
(650) 373-1133 - 1,000,000 (\$5,922,089) COMMON STOCK. (FILE 333-54634
-
JAN. 30) (BR. 5)

S-8 GREENLAND CORP, 1935 AVENIDA DEL ORO, SUITE D, OCEANSIDE, CA 92056
(619) 458-4226 - 461,897 (\$101,617.34) COMMON STOCK. (FILE 333-54636 -
JAN. 30) (BR. 7)

S-4 AURORA BIOSCIENCES CORP, 11010 TORREYANA ROAD, SAN DIEGO, CA 92121
(619) -40-4663 - 1,900,000 (\$2,512,987) COMMON STOCK. (FILE 333-54638
-
JAN. 30) (BR. 1)

S-3 ARGO BANCORP INC /DE/, 7600 W 63RD ST, SUMMIT, IL 60501 (708) 496-
6010
- 1,002,448 (\$10,149,786) COMMON STOCK. (FILE 333-54644 - JAN. 30)
(BR. 7)

S-8 CONEXANT SYSTEMS INC, 4311 JAMBOREE RD, NEWPORT BEACH, CA 92660
(949) 221-4600 - 37,465 (\$167,468.55) COMMON STOCK. (FILE 333-54646 -
JAN. 30) (BR. 5)

S-3 AMERICAN TOWER CORP /MA/, 116 HUNTINGTON AVE, BOSTON, MA 02116
(617) 375-7500 - 1,124,479 (\$39,778,444) COMMON STOCK. (FILE 333-54648
-
JAN. 30) (BR. 7)

S-4 NISOURCE INC/DE, 801 EAST 86TH AVE, MERRILLVILLE, IN 46410
(219) 647-5200 - 2,650,000,000 (\$2,650,000,000) STRAIGHT BONDS. (FILE
333-54650 - JAN. 30) (BR. 2)

S-8 ACTEL CORP, 955 EAST ARQUES AVE, SUNNYVALE, CA 94086 (408) 739-1010
-
172,070 (\$4,280,241.26) COMMON STOCK. (FILE 333-54652 - JAN. 30) (BR.
5)

S-8 MARCHFIRST INC, 311 SOUTH WACKER DR, STE 3500, CHICAGO, IL 60606
(312) 922-9200 - 9,000,000 (\$25,734,375) COMMON STOCK. (FILE 333-54654
-
JAN. 30) (BR. 8)

SB-2 HERITAGE COLLECTION INC, 3266 YONGE STREET, SUITE 1208, TORONTO
ONTARIO,
A6 00000 (604) 913-8355 - 2,500,000 (\$25,000) COMMON STOCK. (FILE
333-54656 - JAN. 30) (NEW ISSUE)

SB-2 SUPERIOR NETWORKS INC, 355 BURRARD ST SUITE 1000,
VANCOUVER BRITISH COLUMBIA V6C 2G8, - 2,435,000 (\$243,500) COMMON
STOCK.
(FILE 333-54658 - JAN. 30) (NEW ISSUE)

S-3 FORD CREDIT AUTO RECEIVABLES TWO LLC, ONE AMERICAN ROAD, DEARBORN,
MI
48126 (313) 594-7765 - 1,000,000 (\$1,000,000) COMMON STOCK. (FILE
333-54664 - JAN. 31) (NEW ISSUE)

S-1 MOBILITY ELECTRONICS INC, 7955 E REDFIELD RD, SCOTTSDALE, AZ 85260
(480) 596-0061 - 5,724,266 (\$16,099,498.12) COMMON STOCK. (FILE 333-
54666
- JAN. 31) (BR. 4)