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September 18, 1990

J.S. SECURITIES AND

EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS SETTLED AGAINST STOTLER AND COMPANY

The Commission announced the settlement of the previously instituted public proceedings against Stotler and Company of Chicago, Illinois. Stotler, a registered government securities broker-dealer, submitted an offer of settlement in which it consented to a Commission order finding that Stotler wilfully violated certain provisions of the Securities Exchange Act of 1934 and Treasury Rules in that it failed to become a member of a securities association registered under Section 15A of the Exchange Act, failed to have and maintain the required amount of net capital, failed to deposit the required funds in a special reserve bank account for customers, failed to accurately make and keep current records of net capital computations and long and short securities positions, failed to prepare and file financial reports with the Commission, and failed to comply with the telegraphic notice requirements. According to the Order, Stotler had net capital deficiencies of approximately \$11.1 million as of December 31, 1989, \$13.1 million as of April 30, 1990, and \$12 million as of May 31, 1990. Stotler neither admitted nor denied the findings in the Commission's order except for Stotler's incorporation and registration as a government securities broker-dealer.

Stotler's registration as a government securities broker-dealer was revoked. (Rel. 34-28432)

INITIAL DECISION BECOMES FINAL RE JOHN F. GARVAN

On August 24, notice was given pursuant to Rule 17(f) of the Commission's Rules of Practice that the Initial Decision has become final in the matter of John F. Garvan. The order contained in that decision barring John F. Garvan from association with any broker or dealer is declared effective. (Rel. 34-28374)

CIVIL PROCEEDINGS

RECEIVER APPOINTED FOR 22 DEFENDANTS IN SECURED FINANCE CASE

The Fort Worth Regional Office announced that, on September 12, U.S. District Judge Barefoot Sanders appointed a receiver for 22 defendants charred by the Commission in a \$6.7 million ponzi scheme. The receiver is directed to temporarily manage the

businesses of the defendant entities for the protection of the securityholders. Each of the defendants consented to the appointment of the receiver. Also on September 12, the 22 defendant entities and four individual defendants consented, on a neither admit nor deny basis, to an Order of Preliminary Injunction which, amongst other things, freezes their assets.

On September 5, the Commission filed an injunctive action against Maxwell Huffman, James Stewart, James Henry, John Forsberg, and 22 business entities they controlled, charging violations of the antifraud provisions of the federal securities laws. On September 6, the Court entered a Temporary Restraining Order against all of the defendants. The complaint charges the defendants with fraudulently selling debentures and other debt securities to 172 investors. [SEC v. Maxwell C. Huffman, Jr., et al., USDC ND/TX (Dallas Division), Civil Action No. 3-90-2036-H] (LR-12618)

INVESTMENT COMPANY ACT RELEASES

DEAN WITTER CAPITAL PARTNERS

A notice has been issued giving interested persons until October 11 to request a hearing on an application filed by Dean Witter Capital Partners, L.P., et al. for an order under section 6(c) of the Investment Company Act granting an exemption from the provisions of sections 2(a)(19) and 2(a)(3)(D) of the Act. (Rel. IC-17741 - September 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons an opportunity to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in one security solely for the purpose of trading this security as part of a portfolio transaction traded through the MSE's Portfolio Trading System during its Secondary Trading Session. The one security is an over-the-counter security that is quoted on the National Association of Securities Dealers Automated Quotation System (NASDAQ). The stock is traded over-the-counter and is not registered on any national securities exchange. Last sale information on the security is reported through NASDAQ facilities. Publication of the notice is expected to be made in the Federal Register during the week of September 17. (Rel. 34-28435)

A notice has been issued giving interested persons an opportunity to comment on the application of the Chicago Board Options Exchange for unlisted trading privileges in one issue for the purpose of trading the security as part of a market basket on the Standard & Poors 500 and 100 Indexes. The one stock is traded over the counter and is not registered on any national securities exchange. Last sale information on this security is reported through NASDAQ facilities. Publication of the notice is expected to be made in the Federal Register during the week of September 17. (Rel. 34-28436)

A notice has been issued giving interested persons an opportunity to comment on the application of the New York Stock Exchange for unlisted trading privileges in one issue for the purpose of trading the security as part of the NYSE's Exchange Stock Portfolio which is based on the Standard & Poors 500 Portfolio Index. The stock is traded over the counter and is not registered on any national securities exchange. Last sale information on this security is reported through NASDAQ facilities. Publication of the notice is expected to be made in the Federal Register during the week of September 17. (Rel. 34-28437)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CHELTENHAM CORP, 500 CENTRAL AVENUE, CHELTENHAM, PA 19012 (215) 742-4300 - 100,000 (\$100,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 2,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-36561-FW - SEP. 07) (BR. 1)
- S-18 BURNLEY CORP, 143 SLAUGHTER ROAD, HUNTSVILLE, AL 35807 (205) 721-9090 - 100,000 (\$100,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 2,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-36562-FW - SEP. 07) (BR. 4)
- S-3 ALLEGHENY POWER SYSTEM INC, 320 PARK AVE, NEW YORK, NY 10022 (212) 752-2121 (FILE 33-36716 - SEP. 07) (BR. 7)
- S-1 KERKHOFF INDUSTRIES INC, #310 15225 104TH AVE, SURREY BC V3R 6Y8, A1 (604) 585-2001 - 2,300 (\$2,300,000) STRAIGHT BONDS. 460,000 (\$1,840,000) COMMON STOCK. (FILE 33-36752 - SEP. 11) (BR. 9)
- S-8 SAFEWAY INC, FOURTH & JACKSON STS, OAKLAND, CA 94660 (415) 891-3000 - 500,000 (\$6,970,000) COMMON STOCK. (FILE 33-36753 - SEP. 11) (BR. 2)
- S-8 BJ SERVICES CO, 5500 NW CENTRAL DR, HOUSTON, TX 77092 (713) 462-4239 - 750,000 (\$18,046,875) COMMON STOCK. (FILE 33-36754 - SEP. 11) (BR. 3)
- S-3 AMERICAN TELEPHONE & TELEGRAPH CO, 550 MADISON AVE, NEW YORK, NY 10022 (212) 605-5500 (FILE 33-36756 - SEP. 11) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 576, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-36757 - SEP. 11) (BR. 22 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMETEK INC	COM		2,285	03110510	
STATE OF WISCONSIN INVEST	BD	13D	8/23/90	5.2	0.0 NEW
ARIL GROUP INC	COM		22,119	04039410	
CORPORATE DATA SCIENCES		13D	8/30/90	72.4	17.1 UPDATE
BUILDERS TRANSPORT INC	COM		731	12008410	
HALENTAS DAVID C ET AL		13D	9/12/90	14.8	6.8 UPDATE
CONSOLIDATED PACKAGING CORP	COM		2,605	20972310	
CORPORATE DATA SCIENCES		13D	8/30/90	90.0	92.0 UPDATE
CORTEX PHARMACEUTICALS INC	COM		3,832	22052410	
DAVIS J MORTON		13D	8/27/90	27.0	23.1 UPDATE
DATASCOPE CORP	COM		375	23811310	
ROCKER DAVID A		13D	8/31/90	7.3	6.3 UPDATE
DELTONA CORP	COM		2,220	24788310	
EMPIRE OF CAROLINA INC ET AL		13D	9/ 6/90	39.2	38.1 UPDATE
DONALDSON INC	COM		489	25765110	
GAMCO INVESTORS INC ET AL		13D	9/10/90	5.1	4.4 UPDATE
ERLY INDS INC	COM		200	26883910	
GENTLENESS LTD		13D	8/14/90	7.1	0.0 NEW
FRANKLIN ELEC INC	COM		1,396	35351410	
SCHAEFER EDWARD J		13D	6/15/90	23.3	0.0 NEW
HENLEY GROUP INC DEL	COM		3,107	42599210	
LIBRA INVEST & TRADE LTD		13D	9/10/90	14.9	13.0 UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HERSHEY OIL CORP TRANSAMERICA CORP ET AL	COM 13D	8/29/90	0 0.0	42787910 N/A	UPDATE
LEUCADIA NATL CORP MARKS EDWIN S ET AL	COM 13D	8/30/90	1,009 8.1	52728810 0.0	NEW
NMR OF AMERICA INC BLOOM DAVID L ET AL	COM 13D	8/10/90	371 10.4	62923010 10.4	UPDATE
NASTA INTL INC TYCO TOYS INC	COM 14D-1	9/13/90	3,790 74.2	63172410 61.8	UPDATE
NIAGARA EXCHANGE CORP RIEDMAN CORP ET AL	COM 13D	9/ 6/90	1,226 44.1	65336610 8.9	UPDATE
ODYSSEY ENTMT LTD KING ALAN ET AL	COM PAR \$0.05 13D	9/ 6/90	0 0.0	67611530 N/A	UPDATE
ONEITA INDS INC SOUTH CAROLINA TEES	COM 13D	9/ 5/90	868 18.0	68265510 16.0	UPDATE
PENN ENGR & MFG CORP SWANSTROM DARYL L	COM 13D	8/28/90	313 18.0	70738910 19.5	UPDATE
PHARMACONTROL CORP PALKHIWALA B A	COM 13D	8/23/90	2,000 17.9	71691010 0.0	NEW
POP RADIO CORP GRAY ROBERT K	COM 13D	9/ 4/90	208 6.3	73281710 6.3	UPDATE
SIGNAL APPAREL CO INC COLLINS DOROTHY DAMN	CL A 13D	9/10/90	0 0.0	82661910 3.7	UPDATE
STEPHAN CO WALSH CHARLES J	COM 13D	8/14/90	74 13.7	85860310 16.5	UPDATE
SUDBURY INC SUTER PLC ET AL	COM 13D	9/10/90	1,270 9.9	86463510 9.2	UPDATE
SUMMIT TECHNOLOGY INC PRUTECH RESH & DEVL PRTSHP II	COM 13D	8/27/90	1,323 10.7	86699110 15.2	RVSION
SYLVAN FOODS HOLDINGS MEZZAMINE LENDING ASSOC ET AL	COM 13D	9/ 7/90	426 8.3	87137110 6.5	UPDATE
TELEBIT CORP STATE OF WISCONSIN INVEST BD	COM 13D	8/23/90	316 4.8	87999910 0.0	NEW
TESCORP INC CONNORS CRANDALL S ET AL	COM 13D	8/27/90	856 10.1	88158410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
US SHELTER CORP SHELTER HLDGS ET AL	COM 13D	8/30/90	3,175 33.3	91259510 19.6	UPDATE
UNIVERSAL MATCHBOX GROUP LTD YEH DAVID C W	COM 13D	5/25/90	7,119 73.0	91373010 69.7	RVISION
WESTPORT BANCORP INC BUCHANAN EDWARD S ET AL	COM 13D	9/ 4/90	129 6.1	96124310 8.1	UPDATE
WHITEHALL CORP CAMBRIDGE CAPITAL FD ET AL	COM 13D	9/11/90	478 14.0	96501010 13.3	UPDATE
XIOX CORP WELLING WILLIAM H	COM 13D	8/23/90	556 52.9	98390510 57.7	UPDATE
XYVISION INC SALTZMAN PARTNERS	COM 13D	9/ 6/90	494 8.5	98418010 5.0	UPDATE
CAMBREX CORP BALDWIN CYRIL C JR	COM 13D	8/27/90	250 5.5	13201110 0.0	NEW
CONTINENTAL BANCORPORATION SEIDMAN EILEEN ET AL	COM 13D	3/27/90	303 11.1	21103310 0.0	NEW
COOPER COS INC BRANDES & SINGER ET AL	COM 13D	9/12/90	3,431 13.6	21664810 12.6	UPDATE
DILLARD DEPT STORES INC VENDAMERICA B V	CL A 13D	8/22/90	8,964 25.3	25406310 33.8	UPDATE
ELECTRONIC CONTROL SYSTEM BASILE MICHAEL E ET AL	COM 13D	8/31/90	514 50.4	28562310 21.9	UPDATE
IDEX CORP GAMCO INVESTORS INC ET AL	COM 13D	9/11/90	2,121 19.6	45199310 18.6	UPDATE
KANSAS GAS & ELEC CO FIDELITY INTL LTD	COM 13D	8/ 1/90	1,973 6.2	48526010 11.4	UPDATE
KANSAS GAS & ELEC CO FHR CORP	COM 13D	8/14/90	1,973 6.2	48526010 7.9	UPDATE
LANCASTER COLONY CORP NEWELL CO	COM 13D	9/10/90	675 5.7	51384710 5.7	UPDATE
NDE ENVIRONMENTAL CORP SPEARS BENZAK SALOMON&FARRELL	COM 13D	8/16/90	1,121 32.9	62888210 5.0	UPDATE
PREFERRED HEALTH CARE LTD REIBEL JAY S	COM 13D	9/ 6/90	569 5.3	74037210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XCHANGED	CUSIP/ PRIORX	FILING STATUS
ROBERTSON H H CO	COM		675	77055310	
HOFFMAN HAROLD M ET AL	13D	9/11/90	10.6	0.0	NEW
SHAER SHOE CORP	COM		N/A	81886910	
GRAF KENNETH F	13D	8/28/90	N/A	N/A	UPDATE
SHAER SHOE CORP	COM		N/A	81886910	
SHAER MILTON	13D	8/28/90	N/A	N/A	UPDATE
SHAER SHOE CORP	COM		N/A	81886910	
SHAER SIDNEY	13D	8/28/90	N/A	N/A	UPDATE
SUNWARD TECH	COM		2,721	86792710	
PHOENIX PARTNERS/CAL ET AL	13D	8/31/90	20.0	0.0	NEW
SUPREME EQUIP & SYS CORP	COM		94	86859610	
TWEEDY BROWNE CO L P ET AL	13D	9/ 7/90	8.8	10.0	UPDATE
SYNTREX INC	COM		1,483	87162510	
HARRIS CORP	13D	9/11/90	15.8	0.0	NEW
TAUNTON TECHNOLOGIES INC	COM		212	87669610	
CAP ADVISERS LTD	13D	9/12/90	4.0	4.8	NEW
TAUNTON TECHNOLOGIES INC	COM		212	87669610	
CAP ADVISERS LTD	13D	9/12/90	4.0	4.8	UPDATE
TRICARE INC	COM		226	89608810	
MARSHALL MYRON H ET AL	13D	8/ 2/90	6.7	0.0	NEW

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.