

sec news digest

FEB 14 1990

Issue 90-29

February 12, 1990

J.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

EDWARD G. KANAVEL JR SANCTIONED

The Commission has issued an Order Instituting Public Administrative Proceedings under Section 203(f) of the Investment Advisers Act against Edward G. Kanavel Jr., an officer and shareholder of Greentree Financial Group, Ltd., a now defunct Texas corporation formerly registered with the Commission as an investment adviser. Simultaneously with the institution of the proceedings, the Commission accepted an Offer of Settlement from Kanavel wherein he consented to certain findings and the sanction imposed without admitting or denying the Commission's allegations and findings, except those pertaining to a civil injunctive action, which he admitted.

On the basis of the Order Instituting Proceedings and the Offer of Settlement, the Commission found, among other things, that Kanavel (1) wilfully violated the antifraud provisions of the Securities Act and the Securities Exchange Act and wilfully aided and abetted violations of the antifraud and recordkeeping provisions of the Investment Advisers Act during the time he was associated with Greentree; and (2) had been enjoined by consent from engaging in certain violations of the federal securities laws.

Based on the above findings and the Offer of Settlement, Kanavel was barred from association with any investment adviser, broker, dealer, investment company or municipal securities dealer. (Rel. IA-1221)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST NORTH ATLANTIC CORPORATION, KEVIN S. MITCHELL AND JOHN F. SHERIDAN

The Commission announced the institution of public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act and Section 203(f) of the Investment Advisers Act against North Atlantic Corporation, Kevin S. Mitchell and John F. Sheridan. The Order is based on allegations that Mitchell and Sheridan caused North Atlantic to file a false Form BD broker-dealer registration application by denying the existence of their regulatory histories, and that Mitchell caused Eurogold Exchange Ltd. to file a false Form ADV investment adviser application by denying his regulatory history. The Order alleges that Mitchell and Sheridan had several State orders entered against them and Sheridan was enjoined in a prior Commission action (SEC v. Gerald Rogers, et al., USDC CD CA, 80-04841 MRP).

The Order was entered to determine whether North Atlantic's broker-dealer registration application should be denied, and what, if any, remedial action is appropriate against Sheridan and Mitchell. (Rel. 34-27670)

ELIZABETH BAMBERG BARRED

The Commission has barred Elizabeth Bamberg, of Riverdale, New York, a former salesperson for the brokerage firm of Cosentino & DeFelice, Inc. (C&D), from association with any broker or dealer. After four months, Bamberg may apply to become so associated in a non-proprietary and non-supervisory capacity, upon a satisfactory showing that she will be adequately supervised.

In December 1983, C&D was sole underwriter of the initial public offering of common stock of Leadville Mining and Milling Corp. The Commission found that, in February 1984, Bamberg participated in a scheme to manipulate and artificially maintain the aftermarket price of Leadville by soliciting orders for aftermarket stock during the offering period at an inflated price and executing them over an extended period in order to maintain that price in the aftermarket. With no reasonable basis and prior to the close of the Leadville offering, Bamberg told customers that, if they wanted to purchase stock in addition to the amount of offering stock she was allotting them, they would have to purchase it at the aftermarket price of 50 cents a share, more than three times the offering price. (Rel. 34-27672)

SANCTIONS IMPOSED AGAINST BAGLEY SECURITIES, INC.

The Salt Lake City Branch Office announced that the Commission instituted administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act against Bagley Securities, Inc., a registered broker-dealer located in Salt Lake City. The Commission simultaneously accepted an Offer of Settlement submitted by Bagley in which it consented, without admitting or denying findings of violations, to entry of an Order Making Findings and Imposing Sanctions (Order).

The Order makes findings that Bagley violated Section 15(c)(2) of the Exchange Act and Rule 15c2-11 by submitting quotations for the securities of six issuers. These quotations were submitted after the termination of an April 1988 trading suspension covering the six securities and forty others. Among other things, Bagley submitted these quotations without fulfilling its obligation to ensure that the information about these securities contained in its files was true and correct and reasonably current.

The Order censures Bagley, orders Bagley to comply with an undertaking to establish written procedures to ensure future compliance with Rule 15c2-11, and bars Bagley from acting as a market maker in new securities for forty-five days following entry of the Order. (Rel. 34-27673)

OFFERS OF SETTLEMENT ACCEPTED FROM ERNST & COMPANY AND LEO BUQUICCHIO

In public administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act, Ernst & Company (Ernst), a registered broker-dealer located in New York City, and Leo Buquicchio (Buquicchio), the Cashier and general partner of Ernst, submitted Offers of Settlement which the Commission accepted.

Ernst and Buquicchio, without admitting or denying the Commission's findings, consented to an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions (Order), which finds that from on or about October 26, 1987 to on or about November 17, 1987, Ernst, aided and abetted by Buquicchio, wilfully violated the possession and control provisions of the customer protection rule (Exchange Act Rule 15c3-3).

The Order censures Ernst and orders that it implement, and comply with, certain undertakings, as outlined in the Order, which will help prevent the recurrence of similar violations in the future. The Order also suspends Buquicchio from association with any broker, dealer, investment company, investment adviser or municipal securities dealer for a period of 30 days, and limits certain of his activities with respect to the possession and control provisions of the customer protection rule for a period of 12 months. (Rel. 34-27674)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue and sell on or before December 31, 1990, up to: (i) \$200 million aggregate principal amount of fixed rate, first mortgage bonds; (ii) \$125 million aggregate principal amount of term-loan notes; (iii) \$175 million aggregate principal amount of preferred stock; and (iv) \$1 billion aggregate principal amount at any one time outstanding of short-term notes to banks and commercial paper to dealers.

In addition, Georgia is authorized to deviate from the Statement of Policy Regarding First Mortgage Bonds as it applies to the redemptive provisions of up to \$250 million aggregate principal amount of variable rate first mortgage bonds ordered by the Commission on December 20, 1989 (Rel. 35-25006). (Rel. 35-25033)

NORTHEAST UTILITIES

A supplemental order has been issued authorizing a proposal by Northeast Utilities and its subsidiaries, Western Massachusetts Electric Company, The Quinnehtuk Company, The Connecticut Light and Power Company, Northeast Utilities Service Company, Northeast Nuclear Energy Company, The Rocky River Realty Company (Rocky River) and Holyoke Water Power Company, whereby these companies seek to amend their existing short-term borrowing authority (Rel. 35-24750, November 18, 1988) by permitting Rocky River to increase its short-term borrowing authority from \$15 million to \$20 million through December 31, 1990. (Rel. 35-25035)

AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing American Electric Power Company, Inc. to repurchase up to nine million shares of its common stock (\$6.50 par) through December 31, 1991. (Rel. 35-25036)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING SOUGHT

A notice has been issued giving interested persons until March 2 to comment on the application of Independent Bank Corp. to withdraw its Common Stock (\$1 par) from listing and registration on the Boston Stock Exchange. (Rel. 34-27695)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the Municipal Securities Rulemaking Board (SR-MSRB-89-14) under Section 19(b)(1) to revise the examination specifications and study outline for the Municipal Securities Principal Qualification Examination (Series 53). Publication of the proposal in the Federal Register is expected during the week of February 12. (Rel. 34-27686)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-2 NUVEEN MUNICIPAL ADVANTAGE FUND INC, 333 W WACKER DR, CHICAGO, IL 60606
(312) 917-7825 - 6,000 (\$300,000,000) PREFERRED STOCK. (FILE 33-33168 - JAN. 31)
(BR. 18)
- S-8 BIOMAGNETIC TECHNOLOGIES INC, 9727 PACIFIC HEIGHTS BLVD, SAN DIEGO, CA 92121
(619) 453-6300 - 300,000 (\$2,071,800) COMMON STOCK. (FILE 33-33179 - JAN. 26) (BR. 8)
- S-1 INTEGRATED SYSTEMS INC, 2500 MISSION COLLEGE BLVD, SANTA CLARA, CA 95054
(408) 980-1500 - 2,070,000 (\$15,525,000) COMMON STOCK. UNDERWRITER:
ALEX BROWN & SONS INC, HAMBRECHT & QUIST INC. (FILE 33-33219 - JAN. 26) (BR. 9
- NEW ISSUE)
- S-18 GOLDFINCH CORP, 11 DIVISADERA, SAN FRANCISCO, CA 94117 (415) 861-1797 - 4,000,000
(\$400,000) COMMON STOCK. (FILE 33-33236-LA - JAN. 29) (BR. 12)
- S-4 TUBOSCOPE CORP, 2835 HOLMES RD, HOUSTON, TX 77051 (713) 799-5100 - 2,783,349
(\$19,483,443) COMMON STOCK. (FILE 33-33246 - JAN. 31) (BR. 3)
- S-1 TUBOSCOPE CORP, 2835 HOLMES RD, HOUSTON, TX 77051 (713) 799-5100 - 7,475,000
(\$67,275,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, PAINWEBBER INC.
(FILE 33-33248 - JAN. 31) (BR. 3 - NEW ISSUE)
- S-1 ROOSEVELT FINANCIAL GROUP INC, 900 ROOSEVELT PKWY, CHESTERFIELD, MO 63017
(314) 532-6200 - 85,000 (\$1,135,600) COMMON STOCK. (FILE 33-33256 - JAN. 31) (BR. 1)
- N-2 ALL AMERICA FUND INC, 3636 COPLEY RD, AKRON, OH 44319 (216) 666-7748 - 1,000,000
(\$10,000,000) COMMON STOCK. UNDERWRITER: FIRST OHIO SECURITIES CO. (FILE 33-33257 -
FEB. 02) (BR. 16 - NEW ISSUE)
- S-18 SEFCO II INC, 12901 ALCOSTA BLVD STE A, P O BOX 70, SAN RAMON, CA 94583
(415) 866-1040 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 33-33280 - JAN. 30) (BR. 11
- NEW ISSUE)
- S-3 FIRST INTERSTATE BANCORP /DE/, 707 WILSHIRE BLVD, PO BOX 54068, LOS ANGELES, CA
90054 (213) 614-3001 - 3,000,000 (\$131,250,000) COMMON STOCK. (FILE 33-33288 -
FEB. 05) (BR. 1)
- S-3 WILLIAMS COMPANIES INC, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 -
300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-33294 - FEB. 02) (BR. 7)
- S-3 MCA INC, 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 777-1000 - 3,500
(\$184,625) COMMON STOCK. (FILE 33-33295 - FEB. 02) (BR. 12)

REGISTRATIONS CONT.

- S-3 MARQUEST MEDICAL PRODUCTS INC, 11039 E LANSING CIRCLE, ENGLEWOOD, CO 80112 (303) 779-5999 - 127,243 (\$922,511.75) COMMON STOCK. (FILE 33-33297 - FEB. 02) (BR. 8)
- S-3 MERIDIAN NATIONAL CORP, 805 CHICAGO ST, TOLEDO, OH 43611 (419) 729-3918 - 1,500,000 (\$2,025,000) COMMON STOCK. 250,000 (\$500,000) COMMON STOCK. 110,000 (\$235,400) COMMON STOCK. 110,000 (\$289,300) COMMON STOCK. 110,000 (\$589,600) PREFERRED STOCK. (FILE 33-33298 - FEB. 02) (BR. 6)
- S-8 RECOGNITION EQUIPMENT INC, 2701 E GRAUWYLER RD, IRVING, TX 75061 (214) 579-6000 - 1,000,000 (\$6,125,000) COMMON STOCK. (FILE 33-33299 - FEB. 02) (BR. 10)
- S-1 LAUREL BANCORP INC, 380 MAIN ST, LAUREL, MD 20707 (301) 725-2552 - 1,040,000 (\$10,400,000) COMMON STOCK. (FILE 33-33301 - JAN. 31) (BR. 2 - NEW ISSUE)
- S-3 TEXACO CAPITAL INC, 32 LOCKERMAN SQ STE L-100, DOVER, DE 19901 (302) 674-1221 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-33303 - FEB. 01) (BR. 4)
- S-1 VERIFONE INC, ONE LAGOON DR STE 200, REDWOOD CITY, CA 94065 (415) 591-6500 - 4,600,000 (\$64,400,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, MORGAN STANLEY & CO, ROBERTSON STEPHENS & CO. (FILE 33-33304 - FEB. 01) (BR. 9 - NEW ISSUE)
- S-8 CHAUS BERNARD INC, 1410 BROADWAY, NEW YORK, NY 10018 (212) 354-1280 - 250,000 (\$812,500) COMMON STOCK. (FILE 33-33308 - FEB. 01) (BR. 7)
- S-1 CHEVY CHASE SAVINGS BANK FSB, 8401 CONNECTICUT AVE, CHEVY CHASE, MD 20815 (301) 986-7000 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-33309 - FEB. 01) (BR. 11)
- S-8 CAMBEX CORP, 360 SECOND AVE, WALTHAM, MA 02154 (617) 890-6000 - 136,039 (\$782,224.25) COMMON STOCK. (FILE 33-33310 - FEB. 01) (BR. 10)
- S-1 BUTTONWOOD CORP, 233 BROADWAY 49 TH FL, NEW YORK, NY 10279 (212) 227-1971 - 1,948,910 (\$19,489) COMMON STOCK. 1,948,910 (\$487,227) COMMON STOCK. 1,948,910 (\$974,455) COMMON STOCK. (FILE 33-33311 - JAN. 29) (BR. 12 - NEW ISSUE)
- S-8 PITTSWAY CORP, 333 SKOKIE BLVD, NORTHBROOK, IL 60065 (708) 498-1260 - 500,000 (\$16,625,000) COMMON STOCK. (FILE 33-33312 - FEB. 02) (BR. 7)
- S-8 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3270 - 51,500,000 (\$51,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-33314 - FEB. 02) (BR. 2)
- S-8 HENLEY GROUP INC/DE/, LIBERTY LN, HAMPTON, NH 03842 (603) 926-5911 - 14,629 (\$523,000) COMMON STOCK. (FILE 33-33315 - FEB. 02) (BR. 8 - NEW ISSUE)
- N-1A GOLDMAN SACHS EQUITY FUND INC, 4900 SEARS TOWER, CHICAGO, IL 60606 (312) 993-4400 - INDEFINITE SHARES. (FILE 33-33316 - FEB. 02) (BR. 17 - NEW ISSUE)
- N-1A MANAGERS FUND INC, 8 SOUND SHORE DR, C/O GABELLI OCONNOR FIX INCOME MUTUAL, GREENWICH, CT 06830 (203) 629-2090 - INDEFINITE SHARES. UNDERWRITER: GOC FUND DISTRIBUTORS INC. (FILE 33-33317 - FEB. 02) (BR. 17 - NEW ISSUE)
- N-2 DRESDNER EMERGING GERMANY FUND INC, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 (211) 363-5100 - 11,500,000 (\$138,000,000) COMMON STOCK. UNDERWRITER: ABD SECURITIES CORP, PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-33320 - FEB. 02) (BR. 17 - NEW ISSUE)
- S-4 LSB BANCSHARES INC /SC/, 309 COLUMBIA AVE, LEXINGTON, SC 29072 (803) 359-5111 - 325,518 (\$5,004,839.20) COMMON STOCK. (FILE 33-33321 - FEB. 02) (BR. 1)
- S-8 HEI INC, 1495 STEIGER LAKE LN, BOX 5000, VICTORIA, MN 55386 (612) 443-2500 - 300,000 (\$487,500) COMMON STOCK. (FILE 33-33322 - FEB. 02) (BR. 3)
- N-1A FIRST FUNDS OF AMERICA, 6 ST JAMES AVE, BOSTON, MA 02116 (617) 423-0800 - INDEFINITE SHARES. (FILE 33-33323 - FEB. 02) (BR. 16 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|----------------|------------|----------------------|------------------|---------------|
| REGAL INTL INC SMITH CLIVE ET AL | COM 13D | 12/27/89 | 8,355 38.0 | 75881910 0.0 | NEW |
| SAHARA RESORTS BURCH LUCIUS E III ET AL | COM 13D | 1/31/90 | 166 4.9 | 78709310 6.6 | UPDATE |
| SECURITY CAP CORP DEL FITZGERALD BRIAN D ET AL | COM 13D | 1/26/90 | 2,500 24.8 | 81413110 20.3 | UPDATE |
| SEVEN OAKS INTL INC MIM LIMITED ET AL | COM 13D | 1/17/90 | 1,060 16.5 | 81787510 17.6 | RVSION |
| SOLITEC INC MCDOWELL JOSEPH J | COM 13D | 1/30/90 | 241 3.3 | 83424510 6.0 | RVSION |
| UNILENS OPTICAL CORP OMNI SECURITIES LTD ET AL | COM 13D | 1/25/90 | 1,717 18.8 | 90490710 18.8 | RVSION |
| AGNICO EAGLE MINES LTD MENTOP EXPLORATION & DEVL CO | COM 13D | 12/31/89 | 2,194 13.1 | 00847410 12.1 | UPDATE |
| AGNICO EAGLE MINES LTD PENNA PAUL | COM 13D | 1/ 1/90 | 1,953 11.7 | 00847410 5.9 | UPDATE |
| ALLEGHANY CORP DEL HARRIS ASSOCIATES INC | COM 13D | 1/30/90 | 470 7.3 | 01717510 8.4 | UPDATE |
| AMERICAN EAGLE RESOURCES RED LION EQUITIES LTD ET AL | COM 13D | 1/ 4/90 | 3,834 71.0 | 02599210 0.0 | NEW |
| AMERICAN REP BANCORP MALLOY THOMAS E | COM 13D | 1/29/90 | 111 7.1 | 02924310 5.2 | UPDATE |
| ATLAS CORP LEXINGTON PRECISION CORP ET AL | COM NEW 13D | 2/ 5/90 | 323 5.4 | 04926730 7.2 | UPDATE |
| ATLAS CORP TWEEDY BROWNE CO L P ET AL | COM NEW 13D | 1/ 1/90 | 671 11.3 | 04926730 13.5 | UPDATE |

ACQUISITION REPORTS CONT.

| | | | | | |
|---|-----------------------|----------|--------------------------|------------------|---------|
| BSN CORP BLUMENFELD MICHAEL J ET AL | COM PAR \$0.03 13D | 1/10/90 | 629 16.3 | 05571630 15.1 | UPDATE |
| BANPONCE CORP TWEEDY BROWNE CO L P ET AL | COM 13D | 1/ 1/90 | 361 6.3 | 06670210 7.4 | UPDATE |
| BETHEL BANCORP ME DESNOYERS ALBERT H | COM 13D | 1/15/90 | 38 7.2 | 08673510 0.0 | NEW |
| C TEC CORP GAMCO INVESTORS INC ET AL | CL B 13D | 1/31/90 | 436 4.7 | 12650420 0.0 | NEW |
| CORDATUM INC COMMONWEALTH ACQUISITIONS | COM 13D | 1/24/90 | 1,748 19.9 | 21841310 19.9 | UPDATE |
| CORDATUM INC TRAUTMAN & CO | COM 13D | 1/24/90 | 6,134 51.6 | 21841310 51.1 | RVISION |
| DRX INC A & S INVMNTS | COM NEW 13D | 12/ 5/89 | 1,292 7.9 | 23399310 7.9 | UPDATE |
| DIVERSIFIED ENERGIES INC DEL SERVICE CORP INTL | COM 13D | 2/ 2/90 | 1,308 8.2 | 25520510 9.5 | UPDATE |
| DORR PHARMACAL CO INC KRAFCHUK JOHN D | COMMON STOCK 13D | 1/ 5/90 | 542 65.0 | 25600310 62.7 | UPDATE |
| DYANSEN CORP HERRICK NORTON | COM 13D | 1/30/90 | ^A 656 11.9 | 26745710 6.5 | UPDATE |
| FMS FINANCIAL CORP BAUPOST LTD PARTNERSHIP | COM 13D | 1/29/90 | 72 5.6 | 30250910 6.6 | UPDATE |
| FMS FINANCIAL CORP YATES CRAIG W | COM 13D | 1/29/90 | 101 7.9 | 30250910 6.3 | UPDATE |
| GENCOR INDS INC CHAMBERS RUSSELL C | COM 13D | 1/26/90 | 136 11.8 | 36867810 10.9 | UPDATE |
| GENCORP INC GAMCO INVESTORS INC ET AL | COM 13D | 2/ 5/90 | 4,390 13.8 | 36868210 12.8 | UPDATE |
| GLOBAL NAT RES INC PROSPECT GROUP INC ET AL | COM 13D | 2/ 5/90 | 4,095 19.4 | 37935510 14.7 | UPDATE |
| HMO AMERICAN INC TANNEBAUM THEODORE | COM 13D | 10/27/89 | 2,630 37.6 | 40499010 33.3 | UPDATE |
| HARSCO CORP HC PARTNERS L P | COM 13D | 1/30/90 | 1,643 6.3 | 41586410 0.0 | NEW |
| HORNBECK OFFSHORE SVCS INC LEVY ARTHUR I JR | COM 13D | 1/30/90 | 400 8.9 | 44054210 0.0 | NEW |
| LAMSON & SESSIONS CO INDUSTRIAL EQUITY | COM 13D | 2/ 5/90 | 1,401 10.7 | 51369610 7.6 | UPDATE |
| LANDMARK LD INC OLYMPIA & YORK HLDG CORP ET AL | COM 13D | 2/ 2/90 | 1,976 24.7 | 51506210 23.8 | UPDATE |
| MERCURY ENTMT CORP PHILLIPS MICHAEL S | COM 13D | 1/26/90 | 323 56.4 | 58938630 52.5 | UPDATE |
| NEWHALL LAND & FARMING CO CA DEPOSITARY REC ZILKHA SELIM K ET AL | 13D | 1/30/90 | 2,345 6.0 | 65142610 7.5 | UPDATE |

ACQUISITION REPORTS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|-----------------------|------------|-------------------------|------------------|---------------|
| NOSTALGIA NETWORK INC SALKIND MORTON | COM NEW 13D | 1/26/90 | 0 0.0 | 66975230 N/A | UPDATE |
| PVC CONTAINER CORP ANSTALT RIMER | COM 13D | 12/29/89 | 4,418 69.9 | 69365110 0.0 | NEW |
| PETROLEUM INVTS LTD BOSWELL LEE W | DEPOSITORY UNT 13D | 12/22/89 | ▲ 803 4.8 | 71661510 0.0 | NEW |
| PIONEER GROUP INC TWEEDY BROWNE CO L P ET AL | COM 13D | 1/ 1/90 | 486 8.0 | 72368410 9.4 | UPDATE |
| PORTSMOUTH BK SHS INC PIKE MILD L | COM 13D | 1/29/90 | 190 4.8 | 73703110 6.5 | UPDATE |
| PRISM ENTMT CORP WALKER WIRT D III ET AL | COM 13D | 1/25/90 | 279 12.7 | 74264310 13.2 | UPDATE |
| PURITAN BENNETT CORP PRIMECAP MGMT CO | COM 13D | 12/31/89 | 647 5.7 | 74629910 6.3 | UPDATE |
| RESDEL INDS ROSSITER CO | COM 13D | 1/29/90 | 6,029 56.3 | 76085510 0.0 | NEW |
| POCHESTER TEL CORP GAMCO INVESTORS INC ET AL | COM 13D | 2/ 2/90 | 1,242 5.2 | 77175910 0.0 | NEW |
| SIKES CORP GARGOUR NICOLAS T ET AL | CL A 13D | 12/13/89 | 435 5.4 | 82675010 0.0 | NEW |
| SURETY CAP CORP DEHART GARY WAYNE ET AL | COM 13D | 9/28/89 | 1,200 14.4 | 86866610 12.0 | UPDATE |
| TEKTRONIX INC PRIMECAP MGMT CO | COM 13D | 12/31/89 | 1,682 5.8 | 87913110 6.6 | UPDATE |
| TELLABS INC PRIMECAP MGMT CO | COM 13D | 12/31/89 | 640 5.1 | 87966410 5.1 | UPDATE |
| TRULSYS INC LAHEY RICHARD W ET AL | COM 13D | 1/22/90 | 1,700 32.8 | 89845110 0.0 | NEW |
| UNITED SEC FINL CORP ILL CAPITALCORP INC ET AL | COM 13D | 1/26/90 | 7,738 88.6 | 91141810 88.2 | UPDATE |