

sec news digest

Issue 90-19

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January 29, 1990

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

FINAL DECISION DENYING REGISTRATION TO J.B.T. MANAGEMENT, INC., D/B/A/ TUTTLE INCORPORATED, AND SUSPENDING JASON B. TUTTLE, SR. AND JASON B. TUTTLE, JR. FINAL

The decision of an administrative law judge denying the application of J.B.T. Management, Inc., d/b/a Tuttle Incorporated, of Palm Beach, Florida, for registration as an investment adviser, and suspending Jason Baker Tuttle, Sr., applicant's chairman, and Jason Baker Tuttle, Jr., its president, from association with any investment adviser for a period of six months has become final. The law judge found that applicant misstated information on its registration application concerning a pending Commission disciplinary proceeding involving Tuttle Sr. and two investment advisers he controls, and omitted other required information about that proceeding and about Tuttle Sr.'s prior bankruptcy proceedings. The law judge also found that the Tuttle's, applicant's sole owners, were responsible for the misstatements and omissions. The Tuttle's suspensions are effective February 5. (Rel. IA-1218)

STEIN ROE & FARNHAM, INC. CENSURED

The Commission announced the institution of public administrative proceedings under Section 203(e) of the Investment Advisers Act against Stein Roe & Farnham, Inc. (Stein Roe), a Chicago-based investment adviser. Simultaneously, the Commission made findings and imposed remedial sanctions pursuant to Respondent's Offer of Settlement, wherein it neither admits nor denies the findings. The Commission found that Stein Roe violated Section 17(e)(1) of the Investment Company Act in connection with its advisory relationship with its mutual funds. Specifically, the Order found that Stein Roe engaged in a brokerage allocation practice which involved obtaining client referrals for its advisory business through the use of its mutual fund clients' brokerage commissions. The Order censures Stein Roe and requires it to comply with its undertaking to establish procedures designed to prevent courses of business which result in actual or potential conflicts of interests concerning Funds' assets. (Rel. IA-1217)

INVESTMENT COMPANY ACT RELEASES

CANADA LIFE INSURANCE COMPANY OF NEW YORK

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by Canada Life Insurance Company of New York (Canada

Life), Canada Life Insurance Company of New York Variable Annuity Account I (Variable Account), and Canada Life of America Financial Services, Inc. (CLAFS), for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Variable Account. (Rel. IC-17322 - Jan. 24)

ARIZONA TAX FREE FUND

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by Arizona Tax Free Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-17321 - Jan. 23)

GENERAL SERVICES LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by General Services Life Insurance Company (General Services Life), Group Variable Account A and Individual Variable Account B, and Federation for Financial Independence for an order exempting them from the provisions of Sections 2(a)(32), 22(c), 27(c)(1) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13) and 22c-1 to the extent necessary to permit the previously uncollected portion of the charge made for premium taxes incurred in connection with the issuance of certain individual flexible premium variable life insurance policies (policies) and certificates under certain group flexible premium variable life insurance policies (certificates) to be retained by General Services Life upon surrender or lapse of the policies or certificates. (Rel. IC-17323 - Jan. 25)

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued exempting the Mutual Life Insurance Company of New York, the MONY Variable Account-A, the MONY Variable Account-B (collectively, the Accounts), Keynote Series Account (Keynote), and MONY Series Fund, Inc. (the Fund) from the provisions of Section 17(a) of the Investment Company Act and granting the necessary approvals under Section 17(d) of the Act and Rule 17d-1 to the extent necessary to permit the proposed reorganization of the Accounts into Keynote and the issuance of shares of the Fund in exchange for the assets of the Accounts. (Rel. IC-17324 - Jan. 25)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of Lydall, Inc. Common Stock (\$3.33-1/3 par) from listing and registration on the American Stock Exchange. (Rel. 34-27641)

DELISTING SOUGHT

A notice has been issued giving interested persons until February 14 to comment on the application of Hudson Foods, Inc. to withdraw its Class A Common Stock (\$.01 par), 14% Convertible Subordinated Debentures due 2008, and 8% Convertible Subordinated

Debentures due 2006 from listing and registration on the American Stock Exchange.
(Rel. 34-27642)

UNLISTED TRADING SOUGHT

An order has been issued granting the application of the Chicago Board Options Exchange for unlisted trading privileges in two issues for the purpose of trading the security as part of a market basket on the Standard & Poors 500 and 100 Indexes. One stock is traded over the counter and is not registered on any national securities exchange. The other is listed and registered on another national securities exchange.
(Rel. 34-27637)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WASHINGTON CAPITAL INC, 6160 S SYRACUSE WAY STE 310, ENGLEWOOD, CO 80111
(303) 741-0400 - 1,000,000 (\$3,000) COMMON STOCK. 1,000,000 (\$3,000,000) COMMON STOCK.
1,000,000 (\$4,250,000) COMMON STOCK. (FILE 33-32828-D - JAN. 10) (BR. 12 - NEW ISSUE)
- S-1 MEDICIS PHARMACEUTICAL CORP, 1747 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006
(202) 728-1022 - 1,380,000 (\$8,280,000) COMMON STOCK. 16,560,000 (\$35,190,000)
COMMON STOCK. 120,000 (\$120) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$864,000)
COMMON STOCK. 1,440,000 (\$3,060,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC.
(FILE 33-32918 - JAN. 16) (BR. 4 - NEW ISSUE)
- S-18 LION CAPITAL CORP, 1937 PORTSMOUTH, HOUSTON, TX 77098 (713) 520-8899 - 2,000,000
(\$100,000) COMMON STOCK. 2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,000,000)
COMMON STOCK. (FILE 33-32923-FW - JAN. 16) (BR. 11 - NEW ISSUE)
- S-1 PHOENIX ONE INC, 501 S CHERRY ST STE 500, DENVER, CO 80222 (303) 320-1146 -
10,000,000 (\$2,000,000) COMMON STOCK. 10,000,000 (\$4,000,000) COMMON STOCK. (FILE
33-32989 - JAN. 16) (BR. 11 - NEW ISSUE)
- S-3 COOPER INDUSTRIES INC, 1001 FANNIN STE 4000, FIRST CITY TWR, HOUSTON, TX 77210
(713) 739-5400 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-33011 - JAN. 19)
(BR. 3)
- S-8 NETWORK EQUIPMENT TECHNOLOGIES INC, 800 SAGINAW DR, REDWOOD CITY, CA 94063
(415) 366-4400 - 234,989 (\$6,961,549.13) COMMON STOCK. (FILE 33-33013 - JAN. 19)
(BR. 9)
- S-3 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 301,500
(\$6,075,225) COMMON STOCK. (FILE 33-33014 - JAN. 19) (BR. 4)
- S-18 MEDGROUP INC, 1762 WESTWOOD BLVD STE 230, LOS ANGELES, CA 90024 (213) 470-3525 -
3,825,000 (\$3,825,000) COMMON STOCK. 333,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.
333,000 (\$399,600) COMMON STOCK. UNDERWRITER: STUART JAMES CO INC. (FILE 33-33015-LA
- JAN. 11) (BR. 6 - NEW ISSUE)
- S-18 CELEBRITY RESORTS INC, 1064 HOWELLBRANCH RD, WINTER PARK, FL 32789 (407) 645-1104 -
690,000 (\$3,622,500) COMMON STOCK. 1,493,750 (\$2,614,062.50) COMMON STOCK. 60,000
(\$378,000) COMMON STOCK. 120,000 (\$210,000) COMMON STOCK. 56,875 (\$298,593.75)
COMMON STOCK. UNDERWRITER: GANT JW & ASSOCIATES INC. (FILE 33-33035-A - JAN. 12)
(BR. 12)
- S-18 FIRST LLOYD FUNDING INC, 86 PANCAKE HOLLOW RD, HIGHLAND, NY 12528 (914) 691-6213 -
25,000 (\$25,000) COMMON STOCK. 200,000 (\$250,000) COMMON STOCK. 400,000 (\$600,000)
COMMON STOCK. 400,000 (\$1,000,000) COMMON STOCK. (FILE 33-33042-NY - JAN. 12)
(BR. 12 - NEW ISSUE)

REGISTRATIONS CONT.

- S-4 BANPONCE CORP, BANCO DE PONCE BLDG, 268 MUNOZ RIVERA AVE HATO REY, SAN JUAN, PR 00918 (809) 754-9400 - 30,049,607 (\$622,026,865) COMMON STOCK. 30,049,607 PREFERRED STOCK. (FILE 33-33056 - JAN. 19) (BR. 1)
- S-2 GREENERY REHABILITATION GROUP INC, 400 CENTRE ST, NEWTON, MA 02158 (617) 244-4744 - 143,750,000 (\$44,321,000) STRAIGHT BONDS. (FILE 33-33064 - JAN. 19) (BR. 6)
- S-3 BATTLE MOUNTAIN GOLD CO, 333 CLAY ST 42ND FL, HOUSTON, TX 77002 (713) 650-6400 - 40,881 (\$728,193) COMMON STOCK. (FILE 33-33065 - JAN. 19) (BR. 2)
- S-8 TIME WARNER INC, TIME & LIFE BLDG, ROCKEFELLER CTR, NEW YORK, NY 10020 (212) 522-1212 - 766,280 (\$80,543,690.80) COMMON STOCK. (FILE 33-33076 - JAN. 22) (BR. 11)
- S-5 CONSOLIDATED NATURAL GAS CO, CMG TOWER, PITTSBURGH, PA 15222 (412) 227-1000 - 3,850,000 (\$179,265,625) COMMON STOCK. (FILE 33-32991 - JAN. 17) (BR. 7)
- S-8 CAERE CORP, 100 COPPER CT, LOS GATOS, CA 95030 (408) 395-7000 - 324,005 (\$2,913,999.24) COMMON STOCK. (FILE 33-32992 - JAN. 17) (BR. 9)
- S-8 AURA SYSTEMS INC, 2335 ALASKA AVE, EL SEGUNDO, CA 90245 (213) 643-5300 - 2,400,000 (\$8,649,000) COMMON STOCK. (FILE 33-32993 - JAN. 17) (BR. 8)
- S-8 COMTRES SYSTEMS CORP, 102 EXECUTIVE DR, MOORESTOWN, NJ 08057 (609) 778-0090 - 490,478 (\$176,572.08) COMMON STOCK. (FILE 33-32994 - JAN. 17) (BR. 10)
- S-8 RIGHT MANAGEMENT CONSULTANTS INC, 1234 MARKET ST 19TH FL, PHILADELPHIA, PA 19107 (215) 988-1588 - 430,000 (\$1,827,500) COMMON STOCK. (FILE 33-32995 - JAN. 17) (BR. 5)
- S-18 PARKER GROUP INC, 711 FIFTH AVE 8TH FL, NEW YORK, NY 10022 (212) 751-2642 - 1,400,000 (\$2,100,000) COMMON STOCK. 2,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-33016-LA - JAN. 11) (BR. 12 - NEW ISSUE)
- S-18 IDK VENTURES INC, 112 BISCAYNE AVE, TAMPA, FL 33606 (813) 254-5508 - 667,600 (\$667,600) COMMON STOCK. 667,600 (\$1,001,400) COMMON STOCK. 667,600 (\$1,335,200) COMMON STOCK. (FILE 33-33019-A - JAN. 10) (BR. 11 - NEW ISSUE)
- S-18 INTERNATIONAL AIRLINE SUPPORT GROUP INC, 6915 NW 43RD ST, MIAMI, FL 33166 (305) 593-2658 - 1,225,000 (\$2,450,000) COMMON STOCK. 120,000 (\$1,200) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$288,000) COMMON STOCK. UNDERWRITER: LEVINNE A M & CO INC. (FILE 33-33020-A - JAN. 09) (BR. 12 - NEW ISSUE)
- S-1 VIKING OFFICE PRODUCTS INC, 13809 S FIGUEROA ST, LOS ANGELES, CA 90061 (213) 321-4498 - 2,645,000 (\$3,062,500) COMMON STOCK. (FILE 33-33029 - JAN. 12) (BR. 2 - NEW ISSUE)
- S-8 CENTEL CORP, OHARE PLZ 8725 HIGGINS RD, CHICAGO, IL 60631 (312) 399-2500 - 1,350,000 (\$56,700,000) COMMON STOCK. 400,000 PREFERRED STOCK. (FILE 33-32935 - JAN. 18) (BR. 7)
- S-8 DATAFLEX CORP, 777 NEW DURHAM RD, EDISON, NJ 08817 (201) 321-1100 - 907,422 (\$907,422) OTHER SECURITIES INCLUDING VOTING TRUST. 72,944 COMMON STOCK. (FILE 33-32996 - JAN. 17) (BR. 9)
- S-8 FIRST NATIONAL BANCORP /GA/, 111 GREEN ST SE, PO DRAWER 937, GAINESVILLE, GA 30503 (815) 726-4371 - 249,593,821 (\$3,660,709.38) COMMON STOCK. (FILE 33-32997 - JAN. 17) (BR. 1)
- S-8 SIERRA ON LINE INC, 40033 SIERRA WAY, OAKHURST, CA 93644 (209) 683-4468 - 193,349 (\$3,673,631) COMMON STOCK. (FILE 33-32998 - JAN. 17) (BR. 10)
- S-1 COMMUNITY NATIONAL BANCORPORATION OF SOUTH CAROLINA INC, 1331 ELMWOOD AVE STE 300, COLUMBIA, SC 29201 (803) 252-6717 - 800,000 (\$8,000,000) COMMON STOCK. (FILE 33-32999 - JAN. 17) (BR. 2 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 88TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33000 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 89TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33001 - JAN. 18) (BR. 18 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST 90TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33002 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 91ST INSURED MULTI SERIES, 1001 WARRENVILLE ROAD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITT INC. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33003 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 113, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33004 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 114, 1001 WARRENVILLE ROAD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-33005 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 115, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33006 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 116, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-33007 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-8 AURA SYSTEMS INC, 2335 ALASKA AVE, EL SEGUNDO, CA 90245 (213) 643-5300 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,148,997 (\$11,407,242) COMMON STOCK. (FILE 33-33008 - JAN. 18) (BR. 8)
- S-8 KYOCERA CORP, 5-22 KITAINOUE CHO HIGASHINO, YAMASHINA KU KYOTO JAPAN, MO 00000 (075) 592-3851 - 157,584 (\$6,488,521) COMMON STOCK. (FILE 33-33009 - JAN. 18) (BR. 3)
- S-4 ACQUISITION CAPABILITY INC, 1071 AVE OF THE AMERICAS, NEW YORK, NY 10016 (212) 869-8905 - 22,500,000 (\$2,250,000) COMMON STOCK. 1,300,000 (\$130,000) COMMON STOCK. 1,500,000 (\$225,000) COMMON STOCK. (FILE 33-33010 - JAN. 18) (BR. 11)
- S-8 UNITED SERVICES ADVISORS INC, 11330 IH 10 W STE 5300, SAN ANTONIO, TX 78249 (512) 696-1234 - 1,000,000 (\$2,000,000) PREFERRED STOCK. (FILE 33-33012 - JAN. 19) (BR. 12)
- S-4 WEST ONE BANCORP, 101 S CAPITOL BLVD, P O BOX 8247, BOISE, ID 83733 (208) 383-7000 - 300,000 (\$7,200,000) COMMON STOCK. (FILE 33-33045 - JAN. 18) (BR. 1)
- S-4 NATIONAL BANCSHARES CORP OF TEXAS, P O BOX 121, SAN ANTONIO, TX 78291 (512) 225-2511 - 25,000,000 (\$9,750,000) STRAIGHT BONDS. 250,000 COMMON STOCK. (FILE 33-33046 - JAN. 18) (BR. 1)
- S-1 NATIONAL BANCSHARES CORP OF TEXAS, P O BOX 121, SAN ANTONIO, TX 78291 (512) 225-2511 - 296,738 (\$5,267,099.50) COMMON STOCK. 118,695 (\$9,495.60) COMMON STOCK. (FILE 33-33047 - JAN. 18) (BR. 1)
- S-8 ALBANY INTERNATIONAL CORP /DE/, 1373 BROADWAY, ALBANY, NY 12204 (518) 445-2200 - 50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-33048 - JAN. 18) (BR. 8)
- S-8 GIANT FOOD INC, 6300 SHERIFF RD, LANDOVER, MD 20785 (301) 341-4100 - 2,500,000 (\$68,125,000) COMMON STOCK. (FILE 33-33049 - JAN. 18) (BR. 1)
- S-1 BEVERLY ENTERPRISES INC /DE/, 99 S OAKLAND AVE, PASADENA, CA 91101 (818) 577-6111 - 11,500,000 (\$63,250,000) COMMON STOCK. (FILE 33-33052 - JAN. 18) (BR. 6)
- S-3 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 23,000,000 (\$659,812,500) COMMON STOCK. (FILE 33-33053 - JAN. 19) (BR. 4)
- S-4 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46801 (219) 461-6300 - 375,000 (\$9,000,000) COMMON STOCK. (FILE 33-33054 - JAN. 19) (BR. 2)
- S-2 VALLEY RESOURCES INC /RI/, 1595 MENDON RD, CUMBERLAND, RI 02864 (401) 333-1595 - 350,000 (\$4,506,250) COMMON STOCK. (FILE 33-33055 - JAN. 19) (BR. 8)

REGISTRATIONS CONT.

- S-8 FAIR ISAAC & COMPANY INC, 120 N REDWOOD DR, SAN RAFAEL, CA 94903 (415) 472-2211 - 450,000 (\$1,139,400) COMMON STOCK. (FILE 33-33057 - JAN. 19) (BR. 9)
- S-8 ERC ENVIRONMENTAL & ENERGY SERVICES COMPANY INC, 3211 JERMANTOWN RD, P O BOX 10130, FAIRFAX, VA 22030 (703) 246-0500 - 500,000 (\$5,343,750) COMMON STOCK. (FILE 33-33059 - JAN. 19) (BR. 10)
- S-8 EXAR CORP, 2222 QUME DR, PO BOX 49007, SAN JOSE, CA 95131 (408) 434-6400 - 1,700,000 (\$12,954,000) COMMON STOCK. (FILE 33-33061 - JAN. 19) (BR. 3)
- S-8 NETWORK EQUIPMENT TECHNOLOGIES INC, 800 SAGINAW DR, REDWOOD CITY, CA 94063 (415) 366-4400 - 3,100,000 (\$91,837,500) COMMON STOCK. (FILE 33-33063 - JAN. 19) (BR. 9)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALBERTSONS INC ALBRECHT THEO ET AL	COM 13D	9/25/89	7,288 10.9	01310410 10.0	UPDATE
AMPAL AMERN ISRAEL CORP BANK HAFDALIM BM	CL A 13D	1/17/90	4,175 29.1	03201510 27.7	UPDATE
ARABIAN SHIELD DEV CO AL ATHEL FAHAD	COM 13D	6/20/89	4,300 27.9	03846510 0.0	NEW
ATLAS CORP LEXINGTON PRECISION CORP ET AL	COM NEW 13D	1/22/90	428 7.2	04926730 8.3	UPDATE
BOSTON DIGITAL CORP ANDREWS D CHARLES	COM 13D	1/11/90	154 5.9	10059310 0.0	NEW
BUSINESSLAND INC STATE OF WISCONSIN INVEST BD	COM 13D	1/10/90	2,642 8.8	12330010 7.5	UPDATE
CHRIS CRAFT INDS INC GAMCO INVESTORS INC ET AL	COM 13D	1/19/90	5,549 23.3	17052010 22.5	UPDATE

ACQUISITION REPORTS CONT.

CLARK EQUIP CO	COM			N/A	18139610	
STATE OF WISCONSIN INVEST BD	13D	1/12/90		N/A	5.0	UPDATE
CROWN BANCORP	COM			133	22820510	
DOEDE JOHN H ET AL	13D	1/18/90		20.4	19.7	UPDATE
DOM JONES & CO INC	CL B CONV			5,855	26056120	
MEYER CHARLES A	13D	1/12/90		24.7	24.8	UPDATE
DREXEL INDS	COM			416	26179410	
CLARK EQUIPMENT CO ET AL	13D	1/16/90		69.7	0.0	NEW
ELSINDRE CORP	COM			9,696	29030810	
GOLDSMITH FINL	13D	1/22/90		16.1	12.4	UPDATE
ENVIROSAFE SVCS INC	COM			2,400	29392010	
IU INTL CORP	13D	1/17/90		62.5	62.5	UPDATE
EXCHANGE BANCORP INC	COM			7,893	30086910	
LASALLE NATL CORP ET AL	13D	1/19/90		49.7	49.6	UPDATE
FIRST CONSTITUTION FINL CORP	COM			682	31999410	
SOUTHN LIFE&HLTH INS ET AL	13D	1/22/90		6.2	5.9	UPDATE
FIRST MED DEVICES CORP	COM			P20	32199410	
SPACELABS ET AL	13D	1/19/90		23.6	18.8	UPDATE
FIRST MEDICAL DEVICES	WTS			185	32199499	
SPACELABS ET AL	13D	1/19/90		34.1	34.1	UPDATE
GRADCO SYS INC	COM			600	38411110	
PLENUM PUBLISHING ET AL	13D	1/18/90		8.7	6.3	UPDATE
GRAHAM CORP	COM			95	38455610	
EHRMAN WILLIAM ET AL	13D	1/18/90		9.7	8.1	UPDATE
HAMMOND CO	COM			391	40835910	
FIDELITY NATL FINL INC	13D	1/18/90		23.8	23.6	UPDATE
HELIX TECHNOLOGY CORP	COM			186	42331910	
STATE OF WISCONSIN INVEST BD	13D	1/12/90		7.5	6.5	UPDATE
I C H CORP	COM			12,557	44926410	
SHAW ROBERT T ET AL	13D	1/11/90		26.2	26.0	UPDATE
LOMAK PETE CORP	COM			6,217	54150910	
EDLEMAN THOMAS J	13D	1/18/90		12.8	10.0	UPDATE
MANAGEMENT SCIENCE AMER INC	COM			0	56169910	
GRAVES WILLIAM M	13D	1/ 5/90		0.0	5.8	UPDATE
MAST KEYSTONE INC	COM			35,000	57631010	
MILLS JENNINGS CO	13D	10/ 1/89		50.1	0.0	NEW
MILLS JENNINGS CO	COM			3,100	60115010	
E O B HLDG	13D	10/ 1/89		30.0	0.0	NEW
MOOG INC	CL A			499	61539420	
SENECA FOODS CORP	13D	1/15/90		7.9	6.6	UPDATE

ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
WTD INDS INC	COM		403	92934410	
NATIONAL INTERGROUP INC	COM		N/A	63654010	
STATE OF WISCONSIN INVEST BD	13D	1/ 9/90	N/A	7.5	UPDATE
O.R.S. CORPORATION	COM		5,625	67101910	
CANADA NW ENERGY LIMITED	13D	1/10/90	14.9	13.2	UPDATE
PINNACLE PETE INC COLO	COM		1,579	72347510	
MCELVENNY RALPH T JR	13D	12/26/89	20.2	0.0	NEW
PURITAN BENNETT CORP	COM		1,040	74629910	
STATE OF WISCONSIN INVEST BD	13D	1/ 9/90	9.2	8.0	UPDATE
SMARTCARD INTL INC	COM		17,175	83169210	
POLY VENTURES LTD	13D	12/22/89	57.3	33.6	UPDATE
SUDBURY INC	COM		1,835	86463510	
TVI CORP ET AL	13D	1/15/90	14.3	12.7	UPDATE
SUNGARD DATA SYS INC	COM		N/A	86736310	
STATE OF WISCONSIN INVEST BD	13D	1/ 9/90	N/A	4.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NICHOLS INSTITUTE /DE/	DE		X						X	01/17/90	
NORTH EUROPEAN OIL ROYALTY TRUST	DE				X				X	01/08/90	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X					12/12/89	
GIA INC	DE				X					01/05/90	
ORBITRON CAPITAL CORP	DE		X							09/22/89	
PACIFIC GAS & ELECTRIC CO	CA				X					01/17/90	
PEACHTREE EQUITIES INC	CO				X			X		01/17/90	
PHONETEL TECHNOLOGIES INC	OH				X					01/16/90	
PIEDMONT FEDERAL CORP	DE				X			X		01/19/90	
PINNACLE WEST CAPITAL CORP	AZ				X					01/16/90	
PIONEER FINANCIAL SERVICES INC /DE/	DE		X					X		01/04/90	
PORTSMOUTH SQUARE INC	CA				X			X		01/11/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
VMS STRATEGIC LAND FUND II	DE					X		X		01/11/90	
VMS STRATEGIC LAND TRUST	MA					X		X		01/11/90	
WARWICK INSURANCE MANAGERS INC	NJ					X		X		01/10/90	
WASHINGTON BANCORPORATION	DE					X				01/09/90	
WESTAMERICA INC	MN					X				01/12/90	
WM BANCORP	MD					X				01/18/90	
WONG SUE INTERNATIONAL INC	CO			X					X	09/01/89	
AMERICAN LIBERTY FINANCIAL CORP	LA							X		01/22/90	
ASSISTED HOUSING FUND LP I	WA									12/23/89	
AT&T TECHNOLOGIES INC	NY							X		12/31/89	
BANCO CENTRAL 1986-A GRANTOR TRUST										01/19/90	
BANKERS TRUST NEW YORK CORP	NY					X		X		01/23/90	
BELLATRIX INTERNATIONAL INC	DE			X				X		01/01/90	
BROWN TRANSPORT CO INC	GA					X		X		01/08/90	
CANADA SOUTHERN PETROLEUM LTD						X		X		01/18/90	
CANTERBURY EDUCATIONAL SERVICES INC /PA/	PA					X				01/12/90	
CAPITAL NETWORK GROUP INC	UT		X					X		01/11/90	
CARRIAGE INDUSTRIES INC	GA		X					X		01/23/90	
CARTERET SAVINGS BANK FA							X	X		12/24/89	
CEDAR GROUP INC	DE					X		X		01/04/90	
CENTRAL SERVICE CORP	DE		X					X		01/10/90	
CFAC REMIC TRUST 1989-A	OH					X		X		12/31/89	
CHAMPION ENTERPRISES INC	MI									12/14/89	
CHEMICAL BANK CREDIT CARD TRUST 1988 A	NY							X	X	01/16/90	
CMS ENERGY CORP	MI					X				01/23/90	
COLORADO NATIONAL BANKSHARES INC	CO					X				01/23/90	
CONCORD MILESTONE INCOME FUND II L P	DE					X		X		01/17/90	
CONCORD MILESTONE INCOME FUND LP	DE					X		X		01/17/90	
CONCORD MILESTONE PLUS L P	DE					X		X		01/17/90	
CONSERVATIVE SAVINGS CORP	NE					X				01/16/90	
CONSOLIDATED RAIL CORP /PA/	PA					X		X		01/18/90	
CONSUMERS POWER CO	MI					X				01/23/90	
DELAWARE OTSEGO CORP	NY		X					X		01/12/90	
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ		X							01/02/90	
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ					X				01/15/90	
DIVERSIFIED HISTORIC INVESTORS VII	PA					X		X		01/15/89	
DIVERSIFIED HISTORIC INVESTORS VII	PA					X				12/29/89	
DLJ MORTGAGE ACCEPTANCE CORP	DE					X				01/15/89	
DRESHER INC	DE							X		01/03/90	AMEND
DRUG SCREENING SYSTEMS INC	PA					X		X		01/05/90	
DUPONT E I DE NEMOURS & CO	DE							X		01/24/90	
EAGLE ENTERTAINMENT INC	CO					X		X		12/15/89	
EASTERN BANCORP INC	DE					X		X		01/12/90	
EASTERN BANCORP INC	DE					X				01/17/90	
EMERALD ENTERPRISES INC	CO	X	X			X		X		01/23/90	
ENERGY CORP	FL					X				01/03/90	
EUROCAPITAL CORP	DE				X			X		01/11/89	
FAR WEST ELECTRIC ENERGY FUND L P	DE					X		X		01/17/90	
FIRST INTERSTATE BANCORP /DE/	DE					X				01/22/90	
FORD MOTOR CREDIT CO	DE					X		X		01/23/90	
GEONEX CORP	MD		X					X		01/10/90	
GRACO INC	MN					X		X		01/23/90	
HALLADOR PETROLEUM CO	CO					X		X		01/11/90	
HEALTHCARE INTERNATIONAL INC	TX					X		X		01/15/90	
HONDDO OIL & GAS CO	DE									01/18/90	
HUTTON ASSET RECOVERY FUND	TX					X				11/14/89	
IDAHO POWER CO	ID					X		X		01/11/90	
IVORY CAPITAL INC	CO					X		X		06/30/89	
JACOR COMMUNICATIONS INC	OH									11/10/89	
KEY ACQUISITIONS INC	CO									01/11/90	
LANDMARK COMMUNITY BANCORP INC	DE					X		X		01/03/90	
MAGNETEK INC	DE					X		X		01/10/90	
MARCO VENTURES	NV		X					X		01/09/90	
MARINE MIDLAND BANK NA						X		X		09/25/89	
MARINE MIDLAND 1987-1 CARSSM TRUST	NY					X		X		01/15/90	
MARINE MIDLAND 1988-1 CARS R TRUST	NY									01/15/90	
MARINE MIDLAND 1988-2 CARS R TRUST	NY					X		X		01/15/90	
MARINE MIDLAND 1989 1 CARS R TRUST	NY					X		X		01/15/90	
MARINE MIDLAND 1989-2 CARS R TRUST	NY									01/15/90	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MARROW TECH INC	DE				X		X			12/06/89	
MAST KEYSTONE INC	IA	X								10/01/89	
MCA INC	DE				X					01/22/90	
MCCLATCHY NEWSPAPERS INC	DE				NO ITEMS					01/01/90	
MEDICAL IMAGING CENTERS OF AMERICA INC	CA		X				X			01/12/90	
MERRILL LYNCH & CO INC	DE					X	X			01/22/90	
MIDWEST DAKOTA FINANCE CORP	DE				NO ITEMS					01/09/90	
MIDWEST DAKOTA FINANCE CORP II	DE				NO ITEMS					01/09/90	
MILLS JENNINGS CO	NV					X				10/01/89	
MORGAN STANLEY GROUP INC /DE/	DE					X	X			01/23/90	
NATIONAL DIVERSIFIED SERVICES INC	DE					X	X	X		11/22/89	
NATIONAL REAL ESTATE LTD PARTNERSHIP V	WI		X				X			01/19/90	
NATIONWIDE CELLULAR SERVICE INC	DE					X	X			01/11/90	
NEW ORLEANS PUBLIC SERVICE INC	LA					X				01/03/90	
NOISE CANCELLATION TECHNOLOGIES INC	DE							X		11/08/89	AMEND
NOVA INTERNATIONAL FILMS INC	DE	X	X					X		01/08/90	
NUCLEAR SUPPORT SERVICES INC	VA				NO ITEMS					01/22/90	
OUTLET BROADCASTING INC	RI					X				12/29/89	
OUTLET COMMUNICATIONS INC	DE					X				12/29/89	
OXFORD CAPITAL CORP	CT		X		X		X			01/12/90	
PAR PHARMACEUTICAL INC	NJ					X				01/05/90	
PATHE COMMUNICATIONS CORP	DE		X							01/05/90	
PIEDMONT BANKGROUP INC	VA					X				01/18/90	
PINNACLE WEST CAPITAL CORP	AZ					X				01/18/90	
PLANTERS CORP	NC					X				01/19/90	
PLAZA COMMERCE BANCORP	CA					X	X			01/05/90	
PNC FINANCIAL CORP	PA					X	X			01/17/90	
PRICE T ROWE REALTY INCOME FUND I	MD					X				01/09/90	
PROFIT TECHNOLOGY INC	DE					X	X			01/15/90	
PROVIDENT AMERICAN CORP	PA				X	X	X			12/29/89	
RESIDENTIAL RESOURCES INC	AZ					X				01/24/90	
ROANOKE GAS CO	VA				X		X			01/22/90	
ROCKY MOUNT UNDERGARMENT CO INC	DE					X	X			01/12/90	
SAGE ENERGY CO	TX	X				X	X			01/09/90	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretive letters recently issued by the Division of Corporation Finance. These letters express the view of the Division of Corporation Finance respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/ RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
American Subcontractors Association	1934 Act - Section 3(a)(12)	7-11-89	7-11-89
Automotive Industries, Inc.	1933 Act - Rule 144	7-20-89	7-20-89
Burlington Resources, Inc.	1934 Act - Rule 16b-3(e)	7-7-89	7-7-89
Chandler Trust No. 2	1934 Act - Rule 16a-8	7-7-89	7-7-89

NO-ACTION LETTERS CONT.

<u>COMPANY</u>	<u>ACT/SECTION/ RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Comcast Cable Investors L.P. Comcast Cable Investors, Inc.	1934 Act - Rule 13e-3(g)(4)	7-18-89	7-18-89
GID/TL, Inc.	1933 Act - Section 2(1) and 1939 Act - Section 304(a)(1)	3-21-89	7-19-89
Northern Trust Company	1933 Act - Section 3(a)(2) and 1940 Act - Section 3(c)(3)	7-21-89	7-21-89
Quanex Corporation	1933 Act - Sections 2(1) and 2(3); 1940 Act - Sections 2(a)(36), 3(a)(1), 3(a)(3), and 7(a)(5)	7-28-89	7-28-89
E.J. Ruitenber, Liquidator for the Estate of Renes & Partners	1933 Act - Rule 144	7-31-89	7-31-89
Varlen Corporation	1933 Act - Rule 144	7-19-89	7-19-89
West Point Acquisition Corporation	1933 Act - Form S-2	7-7-89	7-7-89
Alex. Brown Incorporated	1933 Act - Rule 144	8-2-89	8-2-89
Walter Davidson, M.L.A., Delta	Regulation S-K, Item 401(f)	8-18-89	8-18-89
Exceptional Producers Holding Company	1933 Act - Rule 701	8-17-89	8-17-89
Granada Biosciences Inc. and Granada Foods Corporation	1934 Act - Section 13(e) and Rule 13e-3	8-4-89	8-4-89
Morgan Stanley Group, Inc. Employee Stockholder Schedule 13D	1934 Act - Sch. 13D	8-24-89	8-24-89
Reading & Bates Corporation	1934 Act - Rule 13d-1(b)(1) and Sch. 13G	8-21-89	8-21-89
Rhineland Telephone Company	1933 Act - Section 3(a)(10)	8-8-89	8-8-89
3-D Systems Inc. 3D Systems, Inc.	1933 Act - Section 3(a)(10), and rules 144(a)(3) and 145(d)	8-30-89	8-30-89