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U.S. SECURITIES AND
EXCHANGE COMMISSION

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Issue 90-11

January 17, 1990

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 23, 1990 - 10:30 a.m.

The subject matter of the January 23 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of injunctive actions; and Formal order of investigation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Ronald Mueller at (202) 272-2200.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST STEPHEN L. HOCHBERG AND JAY L. WEBBER

The Commission instituted administrative proceedings pursuant to Rule 2(e) of its Rules of Practice against Stephen L. Hochberg and Jay L. Webber, certified public accountants with a regional accounting firm in Cambridge, Massachusetts. The order finds that Hochberg, as audit partner, and Webber, as audit manager, engaged in improper professional conduct, within the meaning of Rule 2(e), by not performing their audit responsibilities in accordance with generally accepted auditing standards, with respect to cash, prepaid advertising and inventory obsolescence reserve, in connection with the audit of the 1984 financial statements of Computer Stores, Inc.

Hochberg and Webber submitted Offers of Settlement in which they consented to the Order without admitting or denying the facts, findings or conclusions set forth therein. The Order censures Hochberg and Webber. (Rel. 34-27608)

INVESTMENT COMPANY ACT RELEASES

RETIREMENT SYSTEM FOR SAVINGS INSTITUTIONS

A notice has been issued giving interested persons until February 8 to request a hearing on an application filed by Retirement System for Savings Institutions (System), The Retirement System Inc., RSI Investors Inc., RSI Consultants Inc., and RSI Distributors Inc. for an order for relief from Sections 2(a)(19) and 17(a) and Section 17(d) of the Investment Company Act and related Rule 17d-1 to permit certain joint transactions. The requested relief would permit applicants to effect a proposed reorganization that would "externalize" all of the investment advisory, administrative, distribution, and consulting services now performed for System and its unitholders by the employees of System. (Rel. IC-17304 - Jan. 12)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange has filed a proposed rule change (SR-PHLX-89-58) under Rule 19b-4 of the Securities Exchange Act that would amend its rule relating to the execution of foreign currency options and futures multi-part orders. Publication of the proposal is expected to appear in the Federal Register during the week of January 15. (Rel. 34-27597)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Cincinnati Stock Exchange (SR-CSE-89-6) to extend the Exchange's minor rule disciplinary plan to include members who fail to comply with specific time parameters in submitting requested information to the Exchange. (Rel. 34-27609)

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Commission has declared, pursuant to Rule 19b-4, effective immediately upon filing a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-89-34) to permit the CBOE to establish a fee for the non-electronic submission of trade match record data. Publication of the approval is expected to appear in the Federal Register during the week of January 16. (Rel. 34-27610)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 5 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in

six issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-27614)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
JACOR COMMUNICATIONS JFP HLDGS LTD PRT	COM 13D	12/29/89	886 8.9	46985810 0.0	NEW
JETRONIC INDS INC JETTAIR HLDGS	COM 14D-1	1/ 5/90	201 8.2	47717810 8.2	UPDATE
JETRONIC INDS INC JETTAIR HLDGS	COM 14D-1	1/ 5/90	201 8.2	47717810 8.2	UPDATE
KAHLER CORP MILNER ASSOCIATES	COM 13D	12/28/89	159 10.2	48283610 9.5	UPDATE
KAHLER CORP TWEEDY BROWNE CO L P ET AL	COM 13D	12/21/89	0 0.0	48283610 6.0	UPDATE
ALATENN RES INC TRITON ENERGY CORP ET AL	COM 13D	1/ 2/90	196 8.6	01200510 6.3	UPDATE
ALTEX INDS INC GOLDMAN DAVID L	COM 13D	1/ 3/90	1,212 7.3	02145410 5.8	UPDATE
AMBRIT INC CLABIR CORP	COM 13D	12/ 4/89	14,568 82.8	02336310 83.3	UPDATE
ANSONIA DERBY WATER CO CRAWFORD JOHN J	COM 13D	7/ 1/89	28 7.4	03654610 0.0	NEW
ARYT OPTRONICS INDS LTD ISTEC	DRD 13D	12/28/89	2,368 46.8	04338210 0.0	NEW
ATLANTIC SOUTHEAST AIRLS INC DELTA AIR LINES INC	COM 13D	12/27/89	2,665 22.5	04886910 22.5	UPDATE
BT ENERGY CORP JOHNSON ROBERT W IV	COM 13D	12/28/89	4,668 23.4	05576210 0.0	NEW

ACQUISITIONS REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BT ENERGY CORP PIERREPONT R STUYVESANT III	COM 13D	12/28/89	1,167 5.9	05576210 0.0	NEW
BT ENERGY CORP TRIUMPH OIL & GAS ET AL	COM 13D	12/28/89	3,258 16.4	05576210 0.0	NEW
B T R REALTY INC NORTHERN PACIFIC CORP ET AL	COM 13D	12/29/89	1,389 15.5	05589510 17.4	UPDATE
BARRINGER RES INC BARRINGER ANTHONY R ET AL	COM 13D	8/11/89	1,273 20.1	06850910 0.0	RYSIDM
BAY FINL CORP PENNANT HOLDINGS LTD	COM 13D	1/ 5/90	1,709 44.4	07237010 57.2	UPDATE
BAY FINL CORP PENNANT PPTYS PLC ET AL	COM 13D	12/31/89	1,709 44.4	07237010 57.2	UPDATE
BEAUTY LABS INC NAGELBERG DAVID	COM 13D	12/29/89	618 21.1	07473010 0.0	NEW
BIG B INC FMR CORP	COM 13D	12/20/89	398 5.3	08889110 0.0	NEW
COMAIR HOLDINGS INC DELTA AIR LINES INC	COM 13D	12/27/89	1,850 22.7	19978910 22.7	UPDATE
COOPER DEV CO MARX MOSES ET AL	COM NEW 13D	12/22/89	377 10.4	21665520 8.4	UPDATE
SOUTHWEST RLTY LTD SHERMAN ROBERT F	DEPOSIT RCPT 13D	12/29/89	433 12.6	84520420 11.1	UPDATE
SOUTHWEST REALTY SANDLER LEWIS H	PFD DEP REC 13D	12/29/89	17 5.3	84520430 0.0	NEW
SOUTHWEST REALTY SCHNEIDER JOHN S	PFD DEP REC 13D	12/29/89	60 18.0	84520430 12.8	UPDATE
SOUTHWEST REALTY SHERMAN ROBERT F	PFD DEP REC 13D	12/29/89	22 6.7	84520430 4.9	UPDATE
TECUMSEH PRODS CO GELDER JOHN W	COM 13D	9/29/89	0 0.0	87889510 0.0	NEW
THREE D DEPTS INC KELSD MANAGEMENT CO ET AL	CL B 13D	12/15/89	66 4.6	88553910 0.0	NEW
VERIT INDS PARADENE LTD	COM PAR \$2 13D	12/ 1/89	288 37.9	92343420 37.9	UPDATE

ACQUISITIONS REPORTS CONT.

ADAC LABS PRELETZ MICHAEL D	COM	13D	12/ 6/89	1,800 4.3	00531310 5.3	UPDATE
ALEXANDER ENERGY CORP VONFELDT DEWAYNE R	COM	13D	12/ 6/89	400 5.5	01461710 0.0	NEW
ANAC HOLDING CORP MORGENS E & WATERFALL B ET AL	CUM EXCH PFD	13D	1/ 5/90	908 9.6	03235420 0.0	NEW
ANGELES CORP FIRST CITY INDS ET AL	COM NEW	13D	12/29/89	0 0.0	03462440 11.2	UPDATE
BAY FINL CORP HOLSAPPLE ERIC J	COM	13D	12/31/89	493 12.8	07237010 0.0	NEW
BENEDICT NUCLEAR PHARMA INC ALLEN DAVID R	COM	13D	12/13/89	5,495 13.9	08171010 9.0	UPDATE
BYTEX CORP FIDELITY INTL LTD	COM	13D	12/27/89	495 8.2	12464710 7.1	UPDATE
BYTEX CORP FMR CORP	COM	13D	12/21/89	495 8.2	12464710 7.1	UPDATE
CHICAGO DOCK & CANAL TR INDUSTRIAL EQUITY LTD ET AL	SH BEN INT	13D	12/21/89	564 9.5	16733910 8.2	UPDATE
CITIZENS HLDS CO SCHERER RONALD E ET AL	COM	13D	12/29/89	6,052 55.7	17499310 4.8	UPDATE
COMMERCIAL NATL CORP LA DEPOSIT GUARRANTY	COM	14D-1	1/10/90	699 16.7	20221310 16.7	UPDATE
COMPANIA BOLIVIANA DE ENERGI LEUCADIA INC ET AL	COM	13D	12/29/89	1,469 49.8	20442510 49.8	UPDATE
CONFERTECH INTL INC VOLPE & COVINGTON ET AL	COM NEW	13D	12/28/89	383 12.0	20690130 0.0	NEW
COOPER INDS INC ABERCROMBIE JAMES & LILLIE TST	COM	13D	1/ 9/90	7,121 6.6	21666910 7.1	UPDATE
COOPER INDS INC ABERCROMBIE JAMES & LILLIE TST	CONV EX PREF	13D	1/ 9/90	2,589 41.0	21666950 44.7	UPDATE
D B A SYS INC HEBERT HOWARD N	COM	13D	12/19/89	333 12.4	23303110 13.2	UPDATE
DATAFLEX CORP LAMM JEFFREY A	COM	13D	11/10/89	945 39.6	23790510 38.5	UPDATE
EMERALD MTG INVT CORP HILL ANNE L	COM	13D	12/29/89	1,113 12.7	29091010 13.1	UPDATE
FABRI CTRS AMER INC SHUFRO ROSE & EHRMAN	COM	13D	1/ 4/90	694 13.9	30284610 15.5	UPDATE
FARM & HOME FINL CORP KAISER FRANCIS OIL CO	COM	13D	12/29/89	402 9.4	30799110 6.0	UPDATE

ACQUISITIONS REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FIRST FINL CARIBBEAN CORP LEVIS DAVID	COM 13D	1/ 1/90	172 7.5	32021410 0.0	NEW
FIRST FINL CARIBBEAN CORP LEVIS SALOMON	COM 13D	1/ 1/90	149 6.5	32021410 0.0	NEW
GUILFORD MLS INC POSNER VICTOR	COM 13D	1/ 5/90	478 4.9	40179410 0.0	NEW
HEALTH-CHEM CORP SPEISER MARVIN M	COM 13D	12/29/89	1,908 26.9	42217410 25.8	UPDATE
HENLEY GROUP INC NEW HENLEY GPP	CL A 13D	12/31/89	3,725 19.2	42599110 0.0	NEW
HENLEY GROUP INC NEW WHEELABRATOR TECH ET AL	CL A 13D	12/31/89	2,024 10.4	42599110 0.0	NEW
J2 COMMUNICATIONS LANDES MICHAEL	COM 13D	12/13/89	0 0.0	46625410 N/A	UPDATE
JIFFY LUBE INTL INC PENNZOIL CO	COM 13D	1/ 8/90	71,852 80.0	47741510 80.0	UPDATE
LDI CORP KENDALL ROBERT S ET AL	COM 13D	12/29/89	3,364 52.2	50182510 53.6	UPDATE
MAGNETIC TECH CORP DIAMOND ISADORE ET AL	COM PAR \$0.15 13D	12/12/89	53 6.8	55949220 6.2	UPDATE
MAINE PUB SVC CO FIDELITY INTL LTD	COM 13D	12/28/89	247 13.2	56048310 11.8	UPDATE
MAINE PUB SVC CO FMR CORP	COM 13D	12/28/89	247 13.2	56048310 11.8	UPDATE
MORGAN PRODS LTD STATE OF WISCONSIN INVEST	COM BD 13D	12/28/89	568 6.7	61743910 5.2	UPDATE
MOUNTAIN MED EQUIP INC SHER EDMUND H JR	COM 13D	1/ 5/90	189 5.8	62422010 5.3	UPDATE
CROWN RES CORP ECHO BAY MINES	COM 13D	12/ 1/89	998 8.7	22856910 0.0	NEW
DAMSON OIL CORP SMITH RANDALL D ET AL	COM 13D	12/31/89	43,721 2.9	23576610 1.4	UPDATE
FOREMOST CORP OF AMER FREY DAVID G	COM 13D	12/29/89	391 3.2	34546910 0.0	UPDATE
FOREMOST CORP OF AMER FREY EDWARD J	COM 13D	12/29/89	300 2.5	34546910 2.5	UPDATE
FOREMOST CORP OF AMER FREY FOUNDATION	COM 13D	12/29/89	1,800 15.0	34546910 15.0	UPDATE

ACQUISITIONS REPORTS CONT.

FOREMOST CORP OF AMER FREY JOHN M	COM	13D	12/29/89	368 3.1	34546910 3.1	UPDATE
FOREMOST CORP OF AMER NBI GRAND RAPIDS	COM	13D	12/29/89	2,109 17.5	34546910 35.4	UPDATE
FOREMOST CORP OF AMER ROTTSCHAFFER MARY CAROLINE	COM	13D	12/29/89	292 2.4	34546910 7.4	UPDATE
HAL INC HAL ACQUISITION	COM	13D	12/29/89	226 10.4	40407310 0.0	NEW
JETRONIC INDS INC JETTAIR HLDGS	COM	14D-1	1/11/90	201 8.2	47717810 8.2	UPDATE
JETRONIC INDS INC JETTAIR HLDGS	COM	14D-1	1/11/90	201 8.2	47717810 8.2	UPDATE
LARRYS ICE CREAM INC KUMAR ROGER ET AL TRUSTEES	COM	13D	12/29/89	8,371 64.9	51729910 59.5	UPDATE
LEE DATA CORP FIDELITY INTL LTD ET AL	COM	13D	12/20/89	1,150 9.3	52376310 7.6	UPDATE
LEE DATA CORP KELSO MANAGEMENT CO ET AL	COM	13D	12/20/89	30 0.2	52376310 0.0	NEW
LONGVIEW FIBRE CO BASS ROBERT M. ET AL	COM	13D	1/9/90	888 8.1	54321310 7.1	UPDATE
MCR ASSOC BERSON MARC E	COM	13D	2/21/89	12,919 36.8	55270920 35.4	UPDATE
MCR ASSOC WASIK VINCENT A	COM	13D	2/21/89	3,494 9.9	55270920 0.0	NEW
MYERS L E GROUP CO BRENNAN CHARLES M III ET AL	UNPAIRED CTF	13D	1/5/90	731 30.6	62845610 26.7	UPDATE
NATIONAL CAP MGMT CORP RHEC LP ET AL	SH BEN INT	13D	12/29/89	4,067 66.5	63518220 74.6	UPDATE
NU-WEST INDS INC GREER PHILIP ET AL	COM	13D	12/31/89	4,574 30.7	67899310 30.0	NEW
NU-WEST INDS INC GREER PHILIP ET AL	COM	13D	12/31/89	4,574 30.7	67899310 30.0	RYSION
PENN TREATY AMERN CORP LEVIT IRVING	COM	13D	1/5/90	1,301 40.6	70787410 44.8	UPDATE
PENN VA CORP INTERKOHLE BETEILIGUNGSG	COM	13D	12/14/89	868 19.6	70788210 14.6	UPDATE
PERINI CORP FIDELITY INTL LTD	COM	13D	12/28/89	436 11.1	71383910 9.0	UPDATE
PERINI CORP FMR CORP	COM	13D	12/22/89	436 11.1	71383910 9.0	UPDATE

ACQUISITIONS REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
PERINI INVT PPTYS INC HARRIS ASSOCIATES INC	COM 13D	1/ 2/90	666 17.2	71384310 16.2	UPDATE
PITTMAY CORP GAMCO INVESTORS INC ET AL	COM 13D	1/ 3/90	440 16.8	72578610 29.0	UPDATE
POP RADIO CORP HERITAGE MEDIA CORP	COM 13D	1/ 9/90	2,046 62.3	73281710 60.2	UPDATE
QED EXPL INC FRISON THEODORE W ET AL	COM 13D	1/ 9/90	375 16.2	74790220 14.7	UPDATE
RICHARDSON ELECTRS LTD DESAI CAPITAL MGMT INC ET AL	COM 13D	12/22/89	882 7.9	76316510 6.8	UPDATE
SERVICE RESOURCES CORP INTERNATIONAL FINL GRP/NEVADA	COM 13D	12/28/89	1,236 53.6	81760610 52.0	UPDATE
SILVERCREST CORP SIGHT JAMES W ET AL	COM 13D	12/28/89	7 0.2	82836010 30.4	UPDATE
TECHNOLOGY 80 INC PAGEJ JACK W ET AL	COM 13D	12/10/89	406 25.0	87899010 25.4	UPDATE
THORN APPLE VALLEY INC SMITHFIELD FOODS INC ET AL	COM 13D	1/ 2/90	275 9.0	88518410 7.9	UPDATE
ADAC LABS DEINHAMMER ROBERT L	COM 13D	12/ 6/89	968 2.3	00531310 0.0	NEW
ADVANCE DISPLAY TECHNOLOGIES FIBERMEDIA CORP	COM 13D	12/12/89	5,000 11.7	00742210 0.0	NEW
AMERICAN INTL PETROLEUM CORP ROUHANA WILLIAM J JR ET AL	COM 13D	12/29/89	5,427 23.6	02690920 4.9	UPDATE
AMERICAN REP BANCORP CASTROGIOVANNI RAIMONDD	COM 13D	11/24/89	118 7.6	02924310 8.8	UPDATE
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM 13D	12/27/89	875 13.1	02960910 13.9	UPDATE
BSB BANCORP GENERAL EQUITIES ET AL	COM 13D	1/ 5/90	209 6.7	05565210 0.0	NEW
BINKS MFG CO FIDELITY INTL LTD	COM 13D	12/27/89	0 0.0	09052710 5.9	UPDATE
BINKS MFG CO INTEGRITY FUND INC ET AL	COM 13D	12/22/89	58 2.0	09052710 0.0	NEW
BINKS MFG CO KELSO MANAGEMENT CO ET AL	COM 13D	11/24/89	184 6.3	09052710 0.0	NEW
BUILDERS TRANSPORT INC GAY CHARLES CLARK	COM 13D	12/21/89	218 4.5	12008410 4.5	UPDATE