

LIBRARY sec news digest

Issue 89-109

June 9, 1989

INVESTMENT COMPANY ACT RELEASES

BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT III

A notice has been issued giving interested persons until July 3 to request a hearing on an application filed by Bankers Security Variable Life Separate Account III for an order declaring that it has ceased to be an investment company. (Rel. IC-16984 - June 7)

SPIRIT OF AMERICA GOVERNMENT FUND, INC.

An order has been issued declaring that Spirit of America Government Fund, Inc. has ceased to be an investment company. (Rel. IC-16990 - June 7)

HOLDING COMPANY ACT RELEASES

FILTRATION SCIENCES CORPORATION; GENERAL PUBLIC UTILITIES CORPORATION; SAVANNAH ELECTRIC AND POWER COMPANY

Notices have been issued giving interested persons until July 3 to request a hearing on a proposal by the following companies filed under Release 35-24899, dated June 8: FILTRATION SCIENCES CORPORATION (FSC) - a New York corporation and a subsidiary of Filtration Sciences, Inc., a Delaware corporation, for an order declaring FSC not to be a holding company with respect to its ownership of 14.06% of the outstanding voting securities of Beebee Island Corporation, an electric generating company; GENERAL PUBLIC UTILITIES CORPORATION - a registered holding company, to repurchase up to 11 million shares of its common stock, \$2.50 par value, through December 31, 1992; and SAVANNAH ELECTRIC AND POWER COMPANY - subsidiary of The Southern Company, to issue and sell up to \$40 million of short-term notes outstanding at any one time, prior to April 1, 1991.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - eight issues. (Rel. 34-26903); and the Boston Stock Exchange - 13 issues. (Rel. 34-26904)

TRUST INDENTURE ACT RELEASES

NATIONAL MEDICAL ENTERPRISES, INC.

A notice has been issued giving interested persons until June 30 to request a hearing on an application by National Medical Enterprises, Inc., a Nevada corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Bankers Trust Company under three Company indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust Company from acting as trustee under each such indenture. The indentures are dated June 15, 1981, February 6, 1986, and March 15, 1989, and the securities outstanding under them are approximately \$83 million of convertible debentures, due 2006, \$282 million of liquid yield option TM/ notes, due December 4, 2004, and \$285 million of remarketed notes SM/ notes, due April 3, 1996, respectively. (Rel. TI-2215)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 TEXAS UTILITIES CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 - 5,000,000 (\$150,937,500) COMMON STOCK. (FILE 33-28733 - MAY. 23) (BR. 8)
- N-1A CANADA LIFE OF AMERICA SERIES FUND INC, 330 UNIVERSITY AVE, TORONTO ONTARIO CANADA M5G 1R8, A6 (416) 597-1456 - INDEFINITE SHARES. (FILE 33-28888 - MAY. 31) (BR. 1E - NEW ISSUE)
- S-2 GALGOB LEWIS TCYS INC /DE/, 500 FORBES BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1678 - 1,437,500 (\$28,750,000) PREFERRED STOCK. (FILE 33-28890 - MAY. 31) (BR. 12)
- S-3 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251 (713) 627-5400 - 2,000,000 (\$45,000,000) COMMON STOCK. (FILE 33-28914 - MAY. 25) (BR. E)
- S-1 OHIO MATTRESS CO /DE/, 18300 SOUTHCENTER PKY, TUKWILA, WA 98188 (206) 575-3022 - \$225,030,000 STRAIGHT BONDS. 250,000,000 (\$250,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-28980 - MAY. 31) (BR. 6)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 59, 230 W MONRGE ST, C/O KEMPER CAPITAL MARKETS INC, CHICAGO, IL 60606 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 33-28982 - MAY. 31) (BR. 16)
- S-8 FIRST FINANCIAL SHARES INC, 200 E MAIN ST, RICHMOND, KY 40475 (606) 623-2548 - 23,975 (\$280,265.33) COMMON STOCK. (FILE 33-28983 - MAY. 31) (BR. 1)
- S-8 HOME PORT BANCORP INC, 104 PLEASANT ST, NANTUCKET, MA 02554 (508) 228-0580 - 216,704 (\$1,963,304) COMMON STOCK. (FILE 33-28984 - MAY. 31) (BR. 1)
- S-3 PROSPECT GROUP INC, 667 MADISON AVE 12TH FLR, NEW YORK, NY 10021 (212) 758-8500 - 1,166,336 (\$10,534,400) COMMON STOCK. (FILE 33-28986 - JUN. 01) (BR. 4)
- S-1 NATIONAL QUICK LUBE LTD, 202-588 EAST 15TH AVENUE, VANCOUVER BC V5T 2R5 CANADA, A1 (604) 879-8484 - 16,921,166 (\$22,335,939.12) FOREIGN COMMON STOCK. 750,000 (\$157,500) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-28987 - JUN. 01) (BR. 12 - NEW ISSUE)
- S-11 DBSI PACIFIC INCOME & GROWTH FUND II, 1070 N CURTIS RD, BOISE, ID 83706 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-28988 - MAY. 31) (BR. 5 - NEW ISSUE)
- S-3 CPC INTERNATIONAL INC, INTERNATIONAL PL2, P O BOX 8000, ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-28989 - JUN. 01) (BR. 4)
- S-1 LONG ISLAND LIGHTING CO, 175 E OLD CCOUNTRY RD, HICKSVILLE, NY 11801 (516) 533-4590 - 1,100,000,000 (\$1,100,000,000) STRAIGHT BONDS. (FILE 33-28991 - JUN. 01) (BR. 7)
- S-1 LONG ISLAND LIGHTING CO, 175 E OLD CCOUNTRY RD, HICKSVILLE, NY 11801 (516) 533-4590 - 3,140,000 (\$314,000,000) PREFERRED STOCK. (FILE 33-28992 - JUN. 01) (BR. 7)
- S-8 LAMSON & SESSICNS CO, 25701 SCIENCE PARK DR, BEACHWOOD, OH 44122 (216) 464-3400 - 500,000 (\$6,937,500) COMMON STOCK. (FILE 33-28993 - JUN. 01) (BR. 4)
- S-8 NS GROUP INC, NINTH & LOWELL STS, NEWPORT, KY 41072 (606) 292-6809 - 1,000,000 (\$9,812,500) COMMON STOCK. (FILE 33-28995 - JUN. 01) (BR. 6)
- S-8 UNISYS CORP, TOWNSHIP LINE & UNION MEETING RDS, BLUE BELL, PA 19424 (215) 542-4011 - 600,000 (\$12,588,000) COMMON STOCK. (FILE 33-28997 - JUN. 01) (BR. 10)
- S-8 DEN FINANCIAL CORP, 400 QUINCY ST, HANCOCK, MI 49930 (906) 482-2700 - 300,000 (\$3,750,000) COMMON STOCK. (FILE 33-28998 - JUN. 01) (BR. 1)

- S-8 PATRICK INDUSTRIES INC, 1800 S 14TH ST, ELKHART, IN 46515 (219) 294-7511 - 165,000 (\$1,464,375) COMMON STOCK. (FILE 33-29000 - JUN. 01) (BR. 10)
- S-2 NICHOLS INSTITUTE /DE/, 26441 VIA DE ANZA, SAN JUAN CAPISTRANO, CA 92675 (714) 661-8000 - 520,000 (\$17,250,000) COMMON STOCK. (FILE 33-29001 - JUN. 01) (BR. 6)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST COLORADO MUN PORT SER 3, T&C WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-29027 - JUN. 02) (BR. 22 - NEW ISSUE)
- S-1 KDI CORP, 45 ROCKEFELLER PL2, STE 1460, NEW YORK, NY 10111 (212) 262-9200 - 122,200,000 (\$122,200,000) STRAIGHT BCNDS. 2,000,000 (\$2,000,000) STRAIGHT BCNDS. (FILE 33-29057 - MAY. 31) (BR. 3)
- N-2 CHARTWELL CAPITAL CORP /CO/, 5295 DTC BLVD STE 260, ENGLEWOOD, CO 80111 (303) 694-1700 - 200,000,000 (\$1,100,000) COMMON STOCK. 200,000,000 (\$1,200,000) COMMON STOCK. 20,000,000 WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$120,000) COMMON STOCK. (FILE 33-29058 - MAY. 31) (BR. 17)
- S-4 FIRST WACHOVIA CORP, 301 N MAIN ST, WINSTON SALEM, NC 27150 (919) 770-5000 - 223,684 (\$3,166,000) COMMON STOCK. (FILE 33-29059 - JUN. 01) (BR. 2)
- S-1 CCASTAL CARIBBEAN OILS & MINERALS LTD, CLAREMOON HOUSE CHURCH ST, HAMILTON BERMUDA, DO (809) 295-1422 - 5,000,000 (\$1,250,000) FOREIGN COMMON STOCK. 31,112 (\$80,269) FOREIGN COMMON STOCK. 343,888 (\$2,147,003) FOREIGN COMMON STOCK. (FILE 33-29062 - JUN. 01) (BR. 4)
- S-1 BONNEVILLE PACIFIC CORP, 257 EAST 200 SOUTH STE 800, SALT LAKE CITY, UT 84111 (801) 363-2520 - 166,284 (\$7,379,315) COMMON STOCK. (FILE 33-29063 - JUN. 01) (BR. 7)
- S-8 SPELLING ENTERTAINMENT INC, 1041 N FORMOSA AVE, WEST HOLLYWOOD, CA 90046 (213) 850-2413 - 2,450,000 (\$21,896,875) COMMON STOCK. (FILE 33-29064 - JUN. 01) (BR. 12)
- S-8 METALLURGICAL INDUSTRIES INC, ONE COLDSTREAM WAY, TINTON FALLS, NJ 07724 (201) 542-5800 - 149,500 (\$1,504,344) COMMON STOCK. (FILE 33-29065 - JUN. 01) (BR. 6)
- S-8 EL PASO ELECTRIC CO /TX/, 303 N CREGG ST, EL PASO, TX 79901 (915) 543-5711 - 300,000 (\$2,400,000) COMMON STOCK. (FILE 33-29066 - JUN. 01) (BR. 8)
- N-1A MERRILL LYNCH CALIFORNIA HIGH YIELD MUNICIPAL FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - INDEFINITE SHARES. UNDERWRITER: MERRILL LYNCH FUNDS DISTRIBUTOR INC. (FILE 33-29067 - MAY. 31) (BR. 17 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SHOWBOAT INC	NV					X		X		04/25/89	
SIERRA CAPITAL REALTY TRUST VII CC	MO							X		03/31/89	AMEND
SOUTHDOWN INC	LA					X		X		05/18/89	
SOUTHEAST BANKING CCRP	FL					X		X		05/26/89	

RECENT BK FILINGS CONT.

SPORTS MARKETING INC	MN	X	X	X	X	X	05/23/89	
STAAR SURGICAL CO	DE				X	X	05/30/89	
STORAGE TECHNOLOGY CORP	DE		X		X	X	05/22/89	
SUN MICROSYSTEMS INC	DE				X		06/02/89	
TCF FINANCIAL CORP	DE				X	X	05/23/89	
TELCO COMMUNICATIONS INC	LA			X			03/15/89	AMEND
THRIFTY RENT A CAR SYSTEM INC	OK			X	X		05/22/89	
UGI CORP	PA				X		05/19/89	
UNION VALLEY CORP	NJ				X	X	05/31/89	
UNIROYAL PLASTICS ACQUISITION CORP	DE			X			06/01/89	
UNITED INVESTORS GROWTH PROPERTIES	MO					X	04/01/89	AMEND
UNIVERSAL CORP /VA/	VA				X	X	05/31/89	
URANIUM RESOURCES INC /DE/	DE		X				05/23/89	
VANDERBILT SQUARE CORP	FL		X				05/31/89	
VENTURIAN CORP	MN				X		05/25/89	
VITALMETRICS INC	CA				X		05/22/89	
WESTERN CAPITAL INVESTMENT CORP	DE				X	X	05/24/89	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X	05/25/89	
WILLIAMS & CO	OH		X			X	06/02/89	
WINDSOR PARK PROPERTIES &	CA		X			X	05/19/89	
WINTERHAWK INVESTMENTS INC	CO				X	X	05/18/89	
XI TEC INC	DE				X	X	05/27/89	
3CI INC /DE/	DE				X		06/01/89	