

LIBRARY

APR 12 1989

sec news digest

Issue 89-66

April 10, 1989

COMMISSION ANNOUNCEMENTS

COMMISSION RELEASES SPEECH

The Commission today released a speech entitled, "Future Issues in Market Regulation," by Richard G. Ketchum, Director, Division of Market Regulation. It was delivered on March 22 before the Corporation, Finance and Securities Law Section of the D.C. Bar in Washington, D.C.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST JACK S. STATON

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Jack Staton, of Naples, Florida, a former registered representative of Elliott Securities, Inc., a broker-dealer registered with the Commission.

Simultaneously, the Commission accepted Staton's Offer of Settlement. The Offer of Settlement consents to, and the Commission entered: (1) findings that Staton violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act; and (2) an Order suspending Staton from association with any broker, dealer, municipal securities dealer, investment adviser or investment company for 60 days. The Offer of Settlement was made without admitting or denying the findings contained in the Order. (Rel. 34-26684)

PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST STEVEN HAMMER

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Steven Hammer, of Naples, Florida, a former registered representative of Elliott Securities, Inc., a broker-dealer registered with the Commission.

Simultaneously, the Commission accepted Hammer's Offer of Settlement. The Offer of Settlement consents to, and the Commission entered: (1) findings that Hammer violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act; and (2) an Order suspending Hammer from association with any broker, dealer, municipal securities dealer, investment adviser or investment company for 60 days. The Offer of Settlement was made without admitting or denying the findings contained in the Order. (Rel. 34-26685)

PROCEEDINGS INSTITUTED AGAINST HOWARD A. RUBIN

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Howard A. Rubin, the former head mortgage-backed securities trader for Merrill Lynch Government Securities, Inc.

The Order Instituting Proceedings alleges that in April 1987, Rubin violated the anti-fraud provisions of the federal securities laws by failing to disclose an unauthorized transaction involving \$500 million of "stripped" mortgage-backed securities. Merrill Lynch Pierce Fenner & Smith, Inc. honored the transaction, at a loss of approximately \$85 million. The Order further alleges that Rubin aided and abetted violations of the books and records provisions of the Exchange Act by Merrill Lynch.

A hearing will be scheduled to determine whether the allegations against Rubin are true, and, if so, to decide what remedial action, if any, is appropriate. (Rel. 34-26686)

OFFER OF SETTLEMENT ACCEPTED FROM ELIA CALVELLI

In administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Section 14(b) of the Securities Investor Protection Act of 1970, Elia Calvelli submitted an Offer of Settlement which the Commission accepted.

Calvelli, without admitting or denying the allegations, except as to the injunction mentioned below, which he admitted, consented to Commission findings that from June 1984 to about June 1986, he: (1) aided and abetted Cusack Light & Co., Inc.'s (Registrant), a registered broker-dealer, violations of various back office provisions of the Exchange Act; (2) was enjoined by a federal district court from further violations of various provisions of the securities laws; and (3) was responsible for the need of an appointment of a trustee to liquidate Registrant.

The Commission ordered that Calvelli be barred from association with any broker, dealer, investment company, investment adviser or municipal securities dealer; provided that he could reapply after three years to become associated in a nonsupervisory, nonproprietary capacity. (Rel. 34-26687)

PROCEEDINGS INSTITUTED AGAINST THE STUART-JAMES CO., INC. AND ASSOCIATED PERSONS

The Denver Regional Office announced that on March 28, 1989, the Commission entered an Order Instituting Proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against The Stuart-James Co., Inc., a Denver, Colorado based broker-dealer. Also named in the Order were: C. James Padgett and Stuart Graff, principals of Stuart-James; two current or former regional vice presidents; and seven current or former branch office managers.

Among other things, the Order alleges that: (1) Stuart-James charged excessive mark-ups during the first day of trading of two securities it underwrote; (2) used telephone solicitation scripts which predicted percentages of return from investments; and (3) failed to supervise certain branch offices whereby certain customers, (a) were discouraged from selling securities unless another customer could be found to purchase the security, and (b) in order to purchase new issue securities in a public offering were asked to agree to either sell such securities or buy additional securities when trading started. (Rel. 34-26700)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 28 to request a hearing on a proposal by Consolidated Natural Gas Company (CNG), a registered holding company, to amend its Certificate of Incorporation (Charter), subject to shareholder approval, to increase the number of its authorized shares of common stock, \$2.75 par value, from 120 million shares to 200 million shares. CNG has been authorized to solicit proxies from its common stockholders for the annual meeting to be held on May 16, 1989, in connection with the proposed amendment to its Charter. (Rel. 35-24854)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation (CSW), a registered holding company, and its subsidiary companies, Central Power and Light Company, Public Service Company of Oklahoma, Southwestern Electric Power Company, West Texas Utilities Company, Transok, Inc. and Central and South West Services, Inc., to issue and sell, through March 31, 1991, short-term notes and commercial paper in an aggregate principal amount outstanding at any one time of up to \$600 million, subject to individual corporate limitations on such borrowings, and to acquire notes through the CSW system money pool. (Rel. 35-24855)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 YORK FINANCIAL CORP, 101 S GEORGE ST, P O BOX M-68, YORK, PA 17401 (717) 846-8777 - 407,465 (\$6,111,975) COMMON STOCK. (FILE 33-27812 - APR. 03) (BR. 2)
- S-8 CITIZENS BANKING CORP, ONE CITIZENS BANKING CTR, FLINT, MI 48502 (313) 766-7500 - 1,660,000 (\$1,660,000) OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 COMMON STOCK. (FILE 33-27875 - MAR. 31) (BR. 2)
- S-1 CELLULAR COMMUNICATIONS INC, 150 E 58TH ST, NEW YORK, NY 10155 (212) 319-7014 - 3,500,000 (\$107,625,000) COMMON STOCK. (FILE 33-27876 - APR. 03) (BR. 7)
- F-3 REUTERS HOLDINGS PLC, 85 FLEET ST, LONDON ENGLAND EC4P 4AJ, X0 00000 (212) 603-3300 - 11,152,416 (\$128,029,736) FOREIGN COMMON STOCK. (FILE 33-27877 - APR. 03) (BR. 6)
- F-3 REUTERS HOLDINGS PLC, 85 FLEET ST, LONDON ENGLAND EC4P 4AJ, X0 00000 (212) 603-3300 - 31,109,872 (\$328,209,150) FOREIGN COMMON STOCK. (FILE 33-27878 - APR. 03) (BR. 6)
- S-8 REUTERS HOLDINGS PLC, 85 FLEET ST, LONDON ENGLAND EC4P 4AJ, X0 00000 (212) 603-3300 - 3,000,000 (\$32,478,707) FOREIGN COMMON STOCK. (FILE 33-27879 - APR. 03) (BR. 6)
- S-8 MONTCLAIR BANCORP INC, 560 VALLEY RD, UPPER MONTCLAIR, NJ 07043 (201) 744-3500 - 123,625 (\$1,910,006) COMMON STOCK. (FILE 33-27882 - APR. 03) (BR. 2)
- S-1 CELL TECHNOLOGY INC /DE/, 1668 VALTEC LANE, BOULDER, CO 80301 (303) 443-8155 - 2,225,000 (\$12,660,250) COMMON STOCK. 430,000 (\$2,446,700) COMMON STOCK. (FILE 33-27883 - APR. 03) (BR. 8)
- S-4 NBM BANCORP INC /DE/, 801 WASHINGTON ST, MENDOTA, IL 61342 (815) 539-9346 - 240,400 (\$12,621,000) COMMON STOCK. (FILE 33-27884 - APR. 03) (BR. 2)
- S-8 COLLABORATIVE RESEARCH INC, TWO OAK PK, BEDFORD, MA 01730 (617) 275-0004 - 750,000 (\$2,062,500) COMMON STOCK. (FILE 33-27885 - APR. 03) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK / OWNER	FORM	EVENT DATE	SHARES OWNED	CUSIP PRIOR %	FILING STATUS
AMERICAN BLDG MAINTENANCE IN COM ROSENBERG THEODORE ET AL	13D	4 3-89	1,142 29.9	02475310 29.8	UPDATE
CANNON GROUP INC DE LTD ET AL	COM 13D	3 7-89	520 4.6	13772610 5.0	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS<000>/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAREERCOM CORP JOSTENS INC	COM 13D	3/20/89	0 0.0	14168610 5.3	UPDATE
CAREERCOM CORP STATE OF WISCONSIN INVEST	COM BD 13D	3/16/89	621 6.6	14168610 8.0	UPDATE
CHARTER CRELLIN INC GTC/NFJ PLASTICS HLDG CORP	COM 14D-1	4/ 4/89	0 0.0	16120210 0.0	NEW
CITY INVSTNG LIQUIDATING TR BAUPOST GRP INC	UTS BEN INT 13D	3/15/89	8,161 20.9	17790010 19.4	UPDATE
COMM BANCORP INC FARBER WILLIAM F SR	COM 13D	4/ 1/89	3 7.5	20046810 0.0	NEW
COMM BANCORP INC FARANCESKI GERALD B	COM 13D	4/ 3/89	3 7.7	20046810 0.0	NEW
COMM BANCORP INC SEAMANS ROBERT T	COM 13D	4/ 1/89	2 5.7	20046810 0.0	NEW
DIRECT PHARMACEUTICAL CORP GOTTLIEB ARVIN C	COM 13D	3/10/89	1,521 14.9	25456410 7.2	UPDATE
DIRECT PHARMACEUTICAL CORP STUCKEY FRED ROCKWELL	COM 13D	3/10/89	1,031 10.6	25456410 2.5	UPDATE
E & B MARINE INC BENSON/LANDBERG ASSOC ET AL	COM 13D	3/ 3/89	5,537 85.0	26821510 76.8	UPDATE
FARR CO IMPER LINDA	COM 13D	8/16/88	155 5.5	31164810 0.0	NEW
FIRST FINANCIAL MGMT CORP STATE OF WISCONSIN INVEST	COM BD 13D	3/20/89	987 6.1	32024510 5.1	UPDATE
GREAT AMERN MGMT & INVT INC EQUITY HOLDINGS	COM PAR \$0.01 13D	3/30/89	10,504 94.6	38989320 94.4	UPDATE
HANDY & HAPMAN BUFFETT WARREN E ET AL	COM 13D	3/27/89	838 6.0	41030610 7.3	UPDATE
HARNISCHFEGER INDS INC STATE OF WISCONSIN INVEST	COM BD 13D	3/17/89	1,689 5.2	41334510 0.0	NEW
HEALTHCAPE SVCS GRP INC CROWN ASSOC II ET AL	COM 13D	3/15/89	316 6.7	42190610 5.5	UPDATE
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM 13D	3/30/89	481 21.5	45674010 20.3	UPDATE
MEDIVEST INC BUSINESS AVIATION OF SD ET AL	COM 13D	3/16/89	4,262 33.2	58493310 36.4	UPDATE
MEDIVEST INC BUSINESS AVIATION OF SD ET AL	COM 13D	3/16/89	4,262 33.2	58493310 36.4	RYSION
MEDIVEST INC BUSINESS AVIATION OF SD ET AL	COM 13D	3/16/89	4,262 33.2	58493310 36.4	RYSION
MOBILE COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	CL B 13D	3/31/89	884 7.6	60724310 8.7	UPDATE
OLD REP INTL CORP HARRIS ASSOCIATES INC	COM 13D	3/23/89	1,318 7.3	68022310 8.3	UPDATE
PRINCEVILLE CORP QINTEX AMERICA LTD	COM 13D	3/31/89	9,054 93.4	74251210 93.1	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIF/ PRIOR%	FILING STATUS
PANSBURG CORP GREAT AMER MGMT & INVSMT ET AL	COM 13D	4/ 3/89	0 0.0	75322810 8.1	UPDATE
PANSBURG CORP ILLINOIS TOOL WORKS	COM 13D	4/ 3/89	0 100.0	75322810 100.0	RVSION
DUN ELEC CORP PAGE JOHN C ET AL	COM 13D	3/31/89	841 12.0	86671310 12.1	UPDATE
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM 13D	3/29/89	850 15.7	92025310 17.7	UPDATE
ALPINE MEADOWS OF TAHOE INC MEZZANINE LENDING ASSOC ET AL	COM 13D	3/31/89	251 9.0	02083910 9.0	UPDATE
AMERICAN INCOME LIFE INS CO FIDELITY INTL LTD	COM 13D	3/27/89	752 6.3	02673510 10.8	UPDATE
AMERICAN INCOME LIFE INS CO FMR CORP	COM 13D	3/23/89	752 6.3	02673510 10.8	UPDATE
BANKWORCESTER CORP TABLE TALK RLTY CO ET AL	COM 13D	3/27/89	488 6.7	06652210 6.8	UPDATE
BARRIS INDS INC GIANT GROUP ET AL	COM 13D	3/30/89	2,765 25.5	06865310 24.8	UPDATE
BARRIS INDS INC SUGARMAN BUPT ET AL	COM 13D	3/30/89	6,555 60.4	06865310 59.2	UPDATE
BELVEDERE CORP GOLDER THOMA CRESSEY FUND II	COM 13D	12/ 7/87	350 6.2	08117810 0.0	NEW
BIG BEAR INC PENN TRAFFIC CO	COM 14D-1	4/ 5/89	8,085 90.0	08900910 14.5	RVSION
BIG BEAR INC PENN TRAFFIC CO	COM 14D-1	4/ 5/89	8,085 90.0	08900910 14.5	UPDATE
PUTTES GAC & DIL CO PARKDALE HLDG CORP NV	COM 13D	3/29/89	35,309 45.0	12418710 0.0	NEW
CENTEL CABLE TELEVISION CO GAMCO INVESTORS INC ET AL	CL A 13D	4/ 3/89	1,520 33.0	15091210 31.2	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM 13D	3/22/89	0 0.0	15862710 21.5	UPDATE
CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM 13D	4/ 5/89	2,750 12.6	20799010 12.6	UPDATE
CULBRO CORP B BROS REALTY LTD PARTSHP ET AL	COM 13D	3/ 1/89	2,252 52.4	22989010 52.4	UPDATE
CYPRESS FD INC NAV CORP ET AL	COM 13D	4/ 4/89	1,281 13.6	23278710 12.5	UPDATE
DAMSON OIL CORP SMITH RANMALL D ET AL	COM 13D	2/ 9/89	21,072 6.5	23576610 2.0	UPDATE
DAVIN COMPUTER CORP CONNOLLY ARTHUR G SR	COM 13D	3/29/89	5,005 8.7	23878110 0.0	NEW
ELECTRO CATHETER CORP T PARTNERSHIP	COM 13D	3/30/89	560 10.5	28506910 0.0	NEW
ENSOURCE INC BROCK JOHN B ET AL	COM PAR \$0.10 13D	4/ 4/89	3,897 100.0	29358020 100.0	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS OWNED	CUSIP PRIO%	FILING STATUS
ENSOURCE INC UNITED MERIDIAN CORP	COM PAR 10.10 13D	4/ 4/89	3,897 100.0	29358020 100.0	UPDATE
FAMILY BANCORP CHYDER, VON SELDENEC ET AL	COM 13D	4/ 4/89	201 5.4	30688310 4.7	UPDATE
FIDELITY NATL FINL INC ABO INVTS INC	COM 13D	10/31/88	276 6.9	31632610 0.0	NEW
GENERAL DEV CORP NEW METEX CORP ET AL	COM 13D	4/ 4/89	840 9.8	36949710 8.2	UPDATE
HEALTHCARE INTL INC WHELAN DAVID L	CL A 13D	3/27/89	1,965 56.7	42192010 0.0	NEW
INCOME OPPORTUNITY REALTY TR SH BEN INT POLICE FIRE RET SYS/DET ET AL	13D	1/18/89	950 25.7	45333710 0.0	NEW
IRWIN MAGNETIC SYS INC CIPHER DATA PPOD ET AL	COM 14D-1	4/ 5/89	4,825 97.6	46414010 24.9	UPDATE
LOCKHEED CORP DEL SIMMONS HAROLD C. ET AL	COM 13D	4/ 4/89	2,948 5.0	53982110 5.3	UPDATE
MGM UA COMMUNICATIONS CO KERKOPIAN KIRK ET AL	COM 13D	3/31/89	41,322 82.1	55291610 82.1	UPDATE
MARGO NURSEPY FARMS INC DAVIS J MORTON ET AL	COM 13D	12/31/87	110 6.5	56660510 0.0	NEW
MID AMERN LINES INC ALLEN HADDON N	COM 13D	3/23/89	308 39.7	59522810 29.1	UPDATE
MIDSOUTH CORP MEZZANINE LENDING ASSOC ET AL	COM 13D	3/31/89	421 6.9	59804110 6.5	UPDATE
NABORS INDS INC BERMAN WAPREN S	COM 13D	3/19/89	1,539 3.5	62956810 2.9	UPDATE
NABORS INDS INC ISENBERG EUGENE M ET AL	COM 13D	3/19/89	3,900 8.9	62956810 8.0	UPDATE
NATIONAL DATA CORP BLOCK H & R INC	COM 13D	4/ 4/89	0 0.0	63562110 8.9	UPDATE
PROSPECT GROUP INC MEZZANINE LENDING ASSOC ET AL	COM NEW 13D	3/31/89	1,787 8.1	74291820 6.5	UPDATE
RS FINL CORP GRIFFIN WILLIAM M ET AL	COM 13D	3/14/89	179 5.2	74972110 0.0	NEW
SALANT CORP DEL CHESTERFIELD INVESTMENTS	COM 13D	3/26/89	200 5.8	79389710 0.0	NEW
SHAKLEE CORP DEL BEAR STEARNS & CO	COM 13D	3/20/89	517 3.9	81914810 0.0	NEW
TELESPHERE INTL INC FG VENTURES INC ET AL	COM 13D	3/21/89	32,126 100.0	87990810 100.0	UPDATE
3-D SYS INC CIBA GEIGY INVMT ET AL	COM 13D	3/28/89	0 0.0	88599210 55.7	UPDATE
3-D SYS INC LIONHEART CAPITAL CORP ET AL	COM 13D	3/28/89	5,377 55.7	88599210 0.0	NEW
U S INTEC INC ADAIR DANNY J	COM 13D	4/ 4/89	845 28.2	91208410 28.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HALLWOOD GROUP INC	DE	X						X	03/30/89	
HEALTHCARE INTERNATIONAL INC	TX				X	X			03/27/89	
HEIN WERNER CORP	WI				X	X			03/15/89	
HELP 38 SYSTEMS INC	MN				X	X			03/09/89	
HOUSTON INDUSTRIES INC	TX	X						X	03/14/89	
ILLINOIS POWER CO	IL				X				03/27/89	
IMMUNE RESPONSE INC	CO					X			03/06/89	
INFOPAGE INC	DE	X						X	01/03/89	AMEND
INSPEECH INC	DE				X				02/23/89	AMEND
INSPEECH INC	DE				X				03/14/89	
INTERNATIONAL TELDATA CORP	NV		X	X	X				03/30/89	
JACQUES MILLER REALTY PARTNERS LP II	DE		X						12/01/88	AMEND
KIDDER PEABODY MORTGAGE ASSETS TRUST TWE	DE				X	X			02/27/89	
KILE TECHNOLOGY CORP	DE				X				03/22/89	
KN ENERGY INC	KS				X	X			03/23/89	
LA MIRADA INC	UT					X			03/09/89	
LEASTEC INCOME FUND III	CA					X			03/29/89	
LEASTEC INCOME FUND IV	CA					X			03/29/89	
LEASTEC INCOME FUND 1984-I	CA					X			03/29/89	
LEASTEC INCOME FUND 1985-I	CA					X			03/29/89	
LEGENT CORP	DE	X						X	03/20/89	
LONE STAR TECHNOLOGIES INC	DE					X	X		03/31/89	
LONG ISLAND LIGHTING CO	NY					X			03/30/89	
LRH INCOME PROPERTIES LTD	CA							X	01/26/89	AMEND
LUMEX INC	NY					X	X		03/15/89	
MACGREGOR SPORTING GOODS INC	DE			X				X	03/16/89	
MACK TRUCKS RECEIVABLES CORP	DE					X	X		03/22/89	
MALARTIC HYGRADE GOLD MINES CANADA LTD									NO ITEMS	03/13/89
MARIETTA CORP	NY		X					X	03/17/89	
MATRIX MEDICA INC	CO		X					X	03/28/89	
MAXICARE HEALTH PLANS INC	CA			X					03/16/89	
MEDICAL ANCILLARY SERVICES INC /CO/	CO				X			X	09/19/88	
MERCK & CO INC	NJ				X	X			03/28/89	
MERRILL LYNCH & CO INC	DE				X	X			03/29/89	
MICHIGAN ENERGY RESOURCES CO	MI				X	X			03/30/89	
MID ATLANTIC CENTERS LIMITED PARTNERSHIP	MD	X							01/19/89	AMEND
MIDDLESEX WATER CO	NJ				X				03/29/89	
MIDLANTIC CORP	NJ				X	X			03/27/89	
MINNETONKA CORP	DE				X	X			03/02/89	
ML TRUST XLI	DE				X	X			03/28/89	
MORGAN CLIFTON FUND LTD PARTNERSHIP	AZ					X			03/31/89	
NALCAP HOLDINGS INC			X					X	03/16/89	
NATIONAL HOUSING TRUST LIMITED PARTNERSH	DE				X	X			03/02/89	
NATIONAL INDUSTRIAL BANCORP INC	CT	X							03/29/89	
NATIONAL TECHTEAM INC /DE/	DE				X				01/08/88	AMEND
NEW AMERICAN SHOE COMPANY INC	DE					X			03/21/89	
NEW SKY COMMUNICATIONS INC	NY						X		03/27/89	
NORTH AMERICAN VENTURES INC	MD				X	X			03/16/89	
NORTHERN INDIANA PUBLIC SERVICE CO	IN				X				03/01/89	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
NOSTALGIA NETWORK INC	DE			X	X		X	03/29/89		
NSA INC /CO	CO						X	01/13/89	AMEND	
OHIO EDISON CO	OH				X		X	04/03/89		
OUTBOARD MARINE CORP	DE				X		X	03/16/89		
PACIFIC FIRST FINANCIAL CORP	WA	X					X	03/15/89		
PARTICIPATING INCOME PROPERTIES II LP	DE					X		02/28/89		
PEGASUS AIRCRAFT PARTNERS L P	DE		X					03/22/89		
PEPSICO INC	NC						X	02/13/89	AMEND	
PHARMAFAX ASSOCIATES OF DADE COUNTY LTD	FL					X		03/31/89		
PHOENIX GROUP INTERNATIONAL INC	DE	NO ITEMS						03/21/89		
PHYSIOTECH MEDICAL SCIENCE INC	DE	NO ITEMS						11/30/88		
PLY GEM INDUSTRIES INC	DE		X				X	03/23/89		
PRIMA ENERGY CORP	DE					X	X	03/21/89		
PROGRESSIVE VENTURES INC	DE				X			03/01/89		
PROVIDENT LIFE CAPITAL CORP	DE					X		03/31/89		
QUANTEX DEVELOPMENT CORP	NV	NO ITEMS						11/28/88	AMEND	
RAVEN INDUSTRIES INC	SD				X		X	03/16/89		
REGAL INTERNATIONAL INC	DE	NO ITEMS						03/01/89		
RELIANCE ELECTRIC CO	DE						X	02/15/89	AMEND	
RESIDENTIAL RESOURCES MORTGAGE INVESTMEN	MD		X			X		03/15/89		
RESOURCE AMERICA INC	DE						X	10/28/88		
REX LEASING COVERED HOPPER RAILCAR MANAG	NJ				X		X	03/16/89		
RICHFOOD HOLDINGS INC	VA				X		X	03/20/89		
RJR NABISCO INC	DE				X			03/28/89		
RS FINANCIAL CORP	NC					X		03/21/89		
SANTA BARBARA BANCORP	CA					X		03/30/89		
SCAN GRAPHICS INC	UT					X		03/30/89		
SEATRAN LINES INC	DE					X		03/14/89		
SERVICO INC	DE						X	03/28/89	AMEND	
SHEARSON LEHMAN PASS THROUGH SECURITIES	DE				X			03/31/89		
SMITH BARNEY MORTGAGE CAPITAL CORP	DE				X		X	03/27/89		
SOVEREIGN BANCORP INC	PA		X			X	X	03/15/89		
SPORTS SHINKO FLORIDA CO LTD	DE				X			03/21/88	AMEND	
STAN WEST MINING CORP	DE					X		03/27/89		
TECUMSEH PRODUCTS CO	MI						X	12/30/88	AMEND	
TELCO COMMUNICATIONS INC	CO	X			X	X	X	03/15/89		
TELEMUNDO GROUP INC	DE					X		03/30/89		
TEXACO INC	DE					X	X	03/16/89		
TIERCO GROUP INC/DE	DE	X				X		03/15/89		
TRILOS CORP	DE					X		03/31/89		
TUCKER HOLDING CO INC /FL/	FL	NO ITEMS						03/02/89		
TWISTEE TREAT CORP	CO				X			03/21/89		
UCI MEDICAL AFFILIATES INC	DE			X			X	02/20/89		
UNITED STATES AIRCRAFT CORP	DE				X			12/15/88	AMEND	
UNIVATION INC	CA		X					03/17/89		
VANGUARD REAL ESTATE FUND II A SALES COM	MA				X		X	01/12/89	AMEND	
VERMONT FINANCIAL SERVICES CORP	VT				X		X	03/29/89		
VISUAL SKILLS INC	NV						X	02/15/89	AMEND	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X	X	03/01/89		
WESTINGHOUSE CREDIT CORP	DE						X	03/14/89		
WESTWOOD ONE INC /DE/	DE		X				X	03/16/89		
WHITEHALL INCOME FUND 86	CA				X			12/31/88	AMEND	
WITTER DEAN CORNERSTONE FUND I	NY					X		03/14/89		
WITTER DEAN CORNERSTONE FUND II	NY					X		03/14/89		
WITTER DEAN CORNERSTONE FUND III	NY					X		03/14/89		
WITTER DEAN CORNERSTONE FUND IV	NY					X		03/14/89		
WOLF FINANCIAL GROUP INC	NY					X		03/23/89		
WSMP INC	NC						X	01/13/89	AMEND	
ARCHIVE CORP /DE/	DE					X		03/31/89		
CENTURY GROUP LTD	CO	X	X			X	X	02/15/89		
CIMCO MINING CORP	NV		X				X	08/22/88	AMEND	
COMET ENTERPRISES INC	NV				X			03/18/89		
COMET ENTERPRISES INC	NV				X			03/18/89		
COOPER COMPANIES INC	DE					X		03/30/89		
CRUISE OF A LIFETIME USA INC	DE				X			03/27/89		
CYTRX BIOPOL LTD	DE					X		02/10/89		
DAIG CORP	MN				X		X	03/16/89		
DIAL FOOD INC	NV				X		X	03/27/89		