

MAR 29 1989

# sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 89-57

March 28, 1989

## INVESTMENT COMPANY ACT RELEASES

### JOHN HANCOCK VARIABLE ANNUITY ACCOUNT F

An order has been issued declaring that John Hancock Variable Annuity Account F has ceased to be an investment company. (Rel. IC-16891 - Mar. 23)

### CONTINENTAL SERIES TRUST; COMMERCIAL SEPARATE ACCOUNT A

Notices have been issued giving interested persons until April 17 to request a hearing on an application filed by Continental Series Trust; and Commercial Separate Account A for an order declaring that they have ceased to be investment companies. (Rel. IC-16892; IC-16893 - Mar. 23)

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - two issues. (Rel. 34-26665); and the Philadelphia Stock Exchange - ten issues. (Rel. 34-26666)

### WITHDRAWAL GRANTED

An order has been issued granting the application of FIRST CITY INDUSTRIES, INC. to withdraw its 6-3/4% convertible subordinated debentures, due 1991, from listing and registration on the American and Pacific Stock Exchanges. (Rel. 34-26667)

## SELF-REGULATORY ORGANIZATIONS

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the following has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Stock Clearing Corporation (SR-SCCP-89-2) to establish a new SCCP Schedule of Charges for certain fees charged to its participants. (Rel. 34-26668); and The Midwest Stock Exchange (SR-MSE-89-1) to reduce transaction fees as of April 1, 1989 from \$.00.025 to \$00.015 for each \$1,000 increment of securities transactions for gross dollar value amounts above \$1,000,000,000 per month. (Rel. 34-26670)

### ORDER GRANTING TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Commission granted the Participants Trust Company (PTC) registration as a clearing agency for 12 months. PTC will provide clearing agency services for transactions in mortgage-backed securities. Those services include certificate safekeeping, book-entry deliveries, an automated facility for the pledge or segregation of securities, repurchase agreement tracking and other services related to the immobilization of securities certificates. (Rel. 34-26671)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 STRATEGIC ACQUISITIONS INC, 123 NAPCLEON, SHREVEPORT, LA 71115 (318) 798-0257 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-27494-FW - MAR. 13) (BR. 12 - NEW ISSUE)
- S-18 SPRINGWOOD RESOURCES INC, 142 PENDLETON ST NW, AIKEN, SC 29801 (803) 649-4581 - 60,000 (\$600,000) COMMON STOCK. 6,600,000 (\$1,320,000) COMMON STOCK. 13,200,000 (\$3,630,000) COMMON STOCK. 6,000,000 (\$75,000) COMMON STOCK. UNDERWRITER: BAGLEY SECURITIES INC. (FILE 33-27496-A - MAR. 13) (BR. 11 - NEW ISSUE)
- S-18 JASCN DANIEL INC, 2416 E 28TH ST, BROOKLYN, NY 11235 (718) 615-0305 - 1,000,000 (\$100,000) COMMON STOCK. 25,000,000 (\$3,700,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,100,000 (\$132,000) COMMON STOCK. 1,500,000 (\$250,000) COMMON STOCK. UNDERWRITER: BARRETT DAY SECURITIES INC. (FILE 33-27500-NY - MAR. 13) (BR. 12 - NEW ISSUE)
- S-18 SUN HARBOR FINANCIAL RESOURCES INC, 2667 CAMINO DEL RIO S STE 305-A, SAN DIEGO, CA 92108 (619) 294-7000 - 1,000,000 (\$250,000) COMMON STOCK. (FILE 33-27508-LA - MAR. 13) (BR. 12 - NEW ISSUE)
- S-18 CELESTA III CORP, 2550 SH PARKER RD STE 602, AURORA, CO 80014 (303) 695-7984 - 51,000,000 (\$510,000) COMMON STOCK. 51,000,000 (\$1,530,000) COMMON STOCK. 51,000,000 (\$2,550,000) COMMON STOCK. (FILE 33-27511-D - MAR. 15) (BR. 11 - NEW ISSUE)
- F-1 WESTPAC BANKING CORP, 60 MARTIN PL, SYDNEY NSW 2000 AUSTRALIA, C3 (212) 551-2700 - 300,000,000 (\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-27526 - MAR. 20) (BR. 2)
- S-8 HENLEY GROUP INC /DE/, 11255 N TORREY PINES RD, LA JOLLA, CA 92037 (619) 455-9494 - 185,700 (\$13,207,913) COMMON STOCK. (FILE 33-27529 - MAR. 20) (BR. 8 - NEW ISSUE)
- S-8 INNOVEX INC, 1313 S FIFTH ST, HOPKINS, MN 55343 (612) 938-4155 - 238,227 (\$553,125) COMMON STOCK. (FILE 33-27530 - MAR. 17) (BR. 11)
- F-3 AEGON NV, MARIAHOEVEPLEIN 50 2591 TV, THE HAUGH THE NETHERLANDS, P7 - 300,000,000 (\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-27604 - MAR. 17) (BR. 5)
- S-1 NATIONAL CREDIT CARD TRUST 1989, 701 E 60TH STREET NORTH, SIOUX FALLS, SD 57117 (605) 331-2626 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CITICORP INVESTORS BANK LTD, FIRST BOSTON CORP, GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 33-27606 - MAR. 17) (BR. 11 - NEW ISSUE)
- S-1 STAPLES INC, 150 CALIFORNIA ST, P O BOX 160, NEWTON, MA 02195 (617) 969-3901 - 3,277,500 (\$58,995,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, GOLDMAN SACHS & CO, MONTGOMERY SECURITIES. (FILE 33-27607 - MAR. 17) (BR. 7 - NEW ISSUE)
- S-3 VONS COMPANIES INC, 10150 LOWER AZUSA RD, EL MONTE, CA 91731 (818) 579-1400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-27615 - MAR. 17) (BR. 1)
- S-1 SOUTHWEST ROYALTIES INSTITUTIONAL INCOME FUND IX B LP, 407 N BIG SPRING STE 300, MIDLAND, TX 79701 (915) 686-9927 - 20,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-27616 - MAR. 17) (BR. 3 - NEW ISSUE)
- S-8 GENERAL MILLS INC, ONE GENERAL MILLS BLVD, P O BOX 1113, MINNEAPOLIS, MN 55440 (612) 543-2311 - 150,000,000 (\$88,500,000) OTHER SECURITIES INCLUDING VCTING TRUST. 2,000,000 (\$17,212,500) COMMON STOCK. (FILE 33-27628 - MAR. 17) (BR. 4)
- S-1 FIRST COMMUNITY BANCSHARES INC/GA/, TURNER MCCALL BLVD AT 5TH AVE, RCME, GA 30161 (404) 291-1000 - 140,000 (\$1,540,000) COMMON STOCK. (FILE 33-27629 - MAR. 17) (BR. 1)
- S-4 STORAGE TECHNOLOGY CORP, 2270 S 88TH ST, LOUISVILLE, CO 80028 (303) 673-5151 - 29,068,096 (\$56,319,436) COMMON STOCK. (FILE 33-27644 - MAR. 20) (BR. 9)

S-1 STANDARD OIL & EXPLORATION OF DELAWARE INC, 1642 MAIN ST, SARASOTA, FL 34236  
 (813) 365-5950 - 1,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-27659 - MAR. 15)  
 (BP. 3 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Feb. 21: Centocor, Inc., 33-26810; Hibernia Corporation, 33-26553; High Income Advantage Trust III, 33-25764; First Union Real Estate Equity and Mortgage Investment, 33-26758; Philadelphia Suburban Corporation, 33-26790, 33-26792.  
 Feb. 22: Jan Bell Marketing, Inc., 33-26947; Duff & Phelps Funding Corporation, 33-25848; H.W. Kaufman Financial Group, Inc., 33-25453; Mellon Bank Corporation, 33-26913; National Convenience Stores Incorporated, 33-26808; WNC Housing Tax Credit Fund LP, 33-25100-LA; Windfield Development Corp., 33-26311-FW.  
 Feb. 23: Buena Vista Bancorp, Inc., 33-26700; C Square Ventures, Inc., 33-25843-FW; Cracker Barrel Old Country Store, Inc., 33-27102; Duff & Phelps Funding Corporation, 33-27239; Environmental Monitoring & Testing Corp., 33-25589-A; Handleman Company, 33-26456; Huntingdon International Holdings PLC, 33-27026; MuniEnhanced Fund, Inc., 33-26154; Pool Energy Services Company, 33-25535; R.L. Michelle and Company, 33-26630; The Royal Bank of Scotland Group plc, RBSG Capital Corporation, 33-26166, 33-26166-01.  
 Feb. 24: Amcap Investors, Inc., 33-26184-NY; American Insured Mortgage Investors - Series 89, 33-25265; Anangel-American Shipholdings Ltd., 33-26983; California Municipal Income Fund, 33-24891; Centac Corporation, 33-24544; Euripides Development Corporation, 33-20252-NY; Fayette County Bancshares, 33-26658-A; McDonald's Corporation, 33-27147; Vintage Capital Corp., 33-15556-D.  
 Feb. 27: Electricity de France Service national, 33-27228; Kagan Media Partners, L.P., 33-25599; Koehring Cranes & Excavators, Inc., 33-25345; Nova Pharmaceutical Corporation, 33-27034.  
 Feb. 28: Action Auto Rental, Inc., 33-26781; Richard Barrie Fragrances, Inc., 33-25704-NY; Chrysler Financial Corporation, 33-27135; El Cajon Capital, Inc., 33-26704-D; Emerson Radio Corp., 33-27021, 33-27022; Exaltistics, Inc., 33-26763-FW; ImmunoTherapeutics, Inc., 33-26968; Intertrans Corporation, 33-27006; Mellyne Holdings, Inc., 33-25351-D; Medi-Mail, Inc., 33-26282; Nomura Mortgage Capital Corporation, 33-26984; Professional Futures Fund II, L.P., 33-25693-NY.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TAGD INC	CA				X				03/10/89	
TAMOE CO INC /CO/	CO			X	X	X			09/30/89	
TARGET CAPITAL CORP	CO				X	X			03/01/89	
TELEBYTE TECHNOLOGY INC	NV		X						02/28/89	
TEXAS EASTERN CORP	DE				X	X			03/15/89	
THERMO PROCESS SYSTEMS INC	DE		X			X			03/03/89	
TPA OF AMERICA INC	DE	X	X						03/01/89	
TPI RESTAURANTS INC	TN			X					03/01/89	
TRANSAMERICA CORP	DE				X	X			03/20/89	
TROPOL INC	DE	X	X						02/28/89	
UNIFIED INDUSTRIES INC	CO	X			X	X			03/10/89	
UNITED CAPITAL HCLDINGS INC	CO			X		X			02/18/89	AMEND
UNITED CITY CORP	TX				X				03/01/89	
UNITED SATELLITE AMERICA INC	DE		X			X			02/28/89	
USMX INC	DE				X	X			02/28/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
VALID LOGIC SYSTEMS INC	DE		X					X	02/27/89	
VANDERBILT SQUARE CORP	FL		X		X				02/23/89	
VARLEN CORP	DE		X					X	03/07/89	
VILLAGE GREEN BOOKSTORE INC	NY				X				03/08/89	
VITRO DIAGNOSTICS INC	NV				X				02/27/89	
WARNER COMMUNICATIONS INC	DE				X			X	03/17/89	
WAYS CO INC	FL							X	12/30/88	AMEND
WAXMAN INDUSTRIES INC	OH				X				03/01/89	
MEYERHAEUSER CO	WA				X			X	03/09/89	
WHITEHALL INCOME FUND 86	CA					X			12/31/88	