

sec news digest

Issue 89-23589
FEB 7 1989

February 6, 1989

U.S. SECURITIES AND
EXCHANGE COMMISSION
INVESTMENT COMPANY ACT RELEASES

J.P. MORGAN ACCEPTANCE CORPORATION I

A notice has been issued giving interested persons until February 27 to request a hearing on an application filed by J.P. Morgan Acceptance Corporation I for an order conditionally exempting it and certain trusts it may form from all provisions of the Investment Company Act to permit it and the trusts to sell collateralized mortgage obligations and residual interest certificates. (Rel. IC-16790 - Feb. 2)

OLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A supplemental order has been issued authorizing a proposal by Mississippi Power and Light Company (MP&L), and its parent company, Middle South Utilities, Inc. (MSU), whereby MP&L will issue and sell through December 31, 1989 and MSU will acquire an aggregate of up to 1,304,600 shares of MP&L's common stock, no par value, at a price of \$23 per share, for an aggregate cash consideration not to exceed \$30,005,800. (Rel. 35-24811 - Feb. 3)

CEDAR COAL COMPANY

A supplemental order has been issued authorizing Cedar Coal Company, subsidiary of Appalachian Power Company, to renovate, rebuild, and modify major pieces of mining equipment for nonassociate companies through December 31, 1991. (Rel. 35-24812 - Feb. 3)

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Louisiana Power and Light Company (LP&L), and its parent company, Middle South Utilities, Inc. (MSU), whereby, under certain charter amendments, LP&L will issue and sell through December 31, 1989 and MSU will acquire an aggregate of up to 18,961,000 shares of LP&L's common stock, no par value, at a price of approximately \$6.59 per share, for an aggregate cash consideration not to exceed \$125 million. (Rel. 35-24813 - Feb. 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the Boston Stock Exchange to strike the common stock, \$.001 par value, of S. TAYLOR COMPANIES, INC. and the common stock, \$.01 par value, of MOVIE MATIC INDUSTRIES CORP. from listing and registration thereon. (Rel. 34-26513; 34-26514)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-NSCC-89-1) would change NSCC's fees for the following services: keypunching Transfer Initiation Form information related to the Automated Customer Account Transfer Service; Inter-City Deliveries; National Transfer Service; Dividend Settlement Service; and the Correspondent Delivery and Collection Service deliveries other than those through the International Securities Clearing Corporation. (Rel. 34-26512)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-88-8) relating to changes to Rule 607 (Designation of Number of Arbitrator), Rule 601 (Simplified Arbitration) and Rule 630 (Schedule of Fees). Publication of the proposal is expected to be made in the Federal Register during the week of February 6. (Rel. 34-26515)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WINSTON FINANCIAL INC, 940 WAUGH LANE, UKIAH, CA 95482 (707) 462-3138 - 6,000,000 (\$60,000) COMMON STOCK. 40,000,000 (\$600,000) COMMON STOCK. 40,000,000 (\$2,000,000) COMMON STOCK. 40,000,000 (\$400,000) WARRANTS, OPTIONS OR RIGHTS. 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-26695-LA - JAN. 25) (BR. 11 - NEW ISSUE)
- S-18 TEAM EXTREME INC, 31 GRANDVIEW PLACE, NORTH CALDWELL, NJ 07006 (201) 403-1771 - 200,000 (\$1,000,000) COMMON STOCK. 600,000 (\$1,500,000) COMMON STOCK. (FILE 33-26698-NY - JAN. 25) (BR. 4 - NEW ISSUE)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 580,000 (\$14,500,000) COMMON STOCK. (FILE 33-26722 - JAN. 30) (BR. 10)
- S-8 NICOR INC, 1700 W FERRY RD, P O BOX 200, NAPERVILLE, IL 60566 (312) 242-4470 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26723 - JAN. 30) (BR. 7)
- S-8 NICOR INC, 1700 W FERRY RD, P O BOX 200, NAPERVILLE, IL 60566 (312) 242-4470 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26724 - JAN. 30) (BR. 7)
- S-8 CENTRAL LOUISIANA ELECTRIC CO INC, 2030 DONAHUE FERRY RD, PINEVILLE, LA 71360 (318) 484-7400 - 300,000 COMMON STOCK. 11,000,000 (\$11,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26726 - JAN. 30) (BR. 7)
- S-3 BUSINESSLAND INC, 1001 RIDDER PARK DR, SAN JOSE, CA 95131 (408) 437-0400 - 3,677,609 (\$50,337,273.19) COMMON STOCK. (FILE 33-26727 - JAN. 30) (BR. 1)
- S-3 EGG INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 2,234,472 (\$65,358,306) COMMON STOCK. (FILE 33-26751 - JAN. 26) (BR. 10)
- S-1 NEW YORK LIFE OIL & GAS PRODUCING PROPERTIES PROGRAM III, 700 LOUISIANA STE 2100, HOUSTON, TX 77002 (713) 237-0800 - 15,000,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26753 - JAN. 27) (BR. 12 - NEW ISSUE)

- S-6 KEMPER GOVERNMENT SECURITIES TR GNMA PORTFOLIO SER 28 29 30, 230 W MONROE ST, C/O KEMPER CAPITAL MARKETS INC, CHICAGO, IL 60606 - INDEFINITE SHARES. UNDERWRITER: SPRUNG & WISE SECURITIES INC DEPOSITOR: KEMPER CAPITAL MARKETS INC. (FILE 33-26754 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-8 CASUAL MALE CORP, 418 BOSTON TURNPIKE, SHREWSBURY, MA 01545 (508) 842-2300 - 175,000 (\$1,750,000) COMMON STOCK. (FILE 33-26756 - JAN. 27) (BR. 2)
- S-3 FIRST UNION REAL ESTATE EQUITY & MORTGAGE INVESTMENTS, 55 PULBIC SQ, STE 1900, CLEVELAND, OH 44113 (216) 781-4030 - 5,000 COMMON SHARES OF BENEFICIAL INTEREST. 27,000 (\$588,750) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-26758 - JAN. 27) (BR. 5)
- S-11 SOUTHEAST ACQUISITIONS III L P, 250 KING OF PRUSSIA RD, RADNOR, PA 19087 (212) 725-2220 - 12,400 (\$12,400,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FIRST RADNOR EQUITIES INC. (FILE 33-26759 - JAN. 27) (BR. 6 - NEW ISSUE)
- S-8 USAIR GROUP INC, 1911 JEFFERSON DAVIS HWY, ARLINGTON, VA 22202 (703) 892-7224 - 1,500,000 (\$55,312,500) COMMON STOCK. (FILE 33-26762 - JAN. 27) (BR. 3)
- S-8 BROOKFIELD BANCSHARES CORP, 9009 OGDEN AVE, BROOKFIELD, IL 60513 (312) 485-8000 - 19,308 (\$550,278) COMMON STOCK. 28,761 (\$817,124) COMMON STOCK. (FILE 33-26764 - JAN. 27) (BR. 1)
- S-8 CLARITY HOLDINGS CORP, 301 CCMERCE ST STE 3300, FORT WORTH, TX 76102 (817) 332-5006 - 9,072,294 (\$3,175,302.90) COMMON STOCK. (FILE 33-26765 - JAN. 27) (BR. 10)
- S-8 FLOATING POINT SYSTEMS INC, P O BOX 23489, PORTLAND, OR 97223 (503) 641-3151 - 200,000 (\$643,858.25) COMMON STCK. (FILE 33-26766 - JAN. 30) (BR. 9)
- S-18 AMERICAN SOLID FUEL INC, 1209 ORANGE ST, WILMINGTON, DE 19801 (303) 839-1705 - 10,000,000 (\$150,000) COMMON STCK. (FILE 33-26767 - JAN. 30) (BR. 11 - NEW ISSUE)
- S-8 TWIN DISC INC, 1328 RACINE ST, RACINE, WI 53403 (414) 634-1981 - 75,000 (\$2,137,500) COMMON STOCK. (FILE 33-26817 - JAN. 24) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUFR	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
APACHE CORP	DE					X			01/12/89	
BALCOR EQUITY PROPERTIES XII	IL		X					X	12/20/88	
BANCO CENTRAL 1986-A GRANTOR TRUST								X	01/24/89	
CANADA SOUTHERN PETROLEUM LTD								X	01/12/89	AMEND
CB&T FINANCIAL CORP	WV				X				01/24/89	
CENTURY PROPERTIES FUND XV	CA							X	12/14/88	AMEND
CONSOLIDATED OIL & GAS INC	CO					X		X	01/24/89	
FINANCIAL SERVICES CORPORATION OF THE MI	DE					X		X	01/16/89	
GRANDVIEW MINES	WA					X			01/02/89	
HOSPLEX SYSTEMS INC	DE			X					12/30/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ITEL CORP	DE							X	01/19/89	
KEY PRODUCTION COMPANY INC	DE				X				01/12/89	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY							X	01/25/89	
MANAGEMENT TECHNOLOGIES INC	NY				X				01/05/89	
METALINE MINING & LEASING CO	WA				X				01/02/89	
NIAGARA MOHAWK POWER CORP /NY/	NY				X				01/27/89	
NOBLE ROMANS INC	IN					X			01/11/89	
OGILVY GROUP INC	NY				X		X		01/12/89	
P B CMO TRUST 7					X		X		12/29/88	
TEXACO INC	DE				X		X		01/20/89	
VORNADO INC	DE	X					X		01/12/89	