

# sec news digest

Issue 89-14

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January 24, 1989

JAN 26 1989

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## NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 24, 1989 - 10:00 a.m.

The subject matter of the January 24th closed meeting will be: Institution of injunctive actions; Settlement of injunctive action; Formal orders of investigation; Institution of administrative proceeding of an enforcement nature; and Order compelling testimony.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Holly Smith at (202) 272-2100.

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## COMMISSION ANNOUNCEMENTS

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### RUDER TO TESTIFY

David S. Ruder, Chairman of the Commission, will testify before the Ways and Means Committee of the House of Representatives on Tuesday, January 31, beginning at 10:30 a.m. Subject of the hearing, which will be in Room 1100 of the Longworth House Office Building, will be leveraged buyouts.

### CORRECTION

Some issues of yesterday's Digest carried an incorrect date for testimony by David S. Ruder, Chairman of the Commission. He will testify on leveraged buyouts before the Senate Finance Committee on Wednesday, January 25, beginning at 10:00 a.m. in Room 215 of the Dirksen Senate Office Building.

### SEC PROPOSALS ON CIVIL PENALTIES RELEASED

The Insider Trading and Securities Fraud Enforcement Act of 1988 directed the Commission to submit recommendations on extending the Commission's authority to seek civil penalties for violations of the federal securities laws. The Commission today released its recommendations. The legislative proposals (essentially the same as legislative recommendations submitted on September 28, 1988) would permit assessment of new civil money penalties, suspension or bars from service as an officer or director of companies filing reports with the Commission and would expand the basis for instituting administrative proceedings.

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## **RULES AND RELATED MATTERS**

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### **REVISIONS TO FORMS N-3 AND N-4 PROVIDE FOR FEE TABLE**

The Commission, on January 23, adopted revisions to Forms N-3 and N-4 that consolidate expense disclosure in a tabular form at the front of each prospectus for insurance company separate accounts that issue variable annuity contracts. The fee table will show transaction expenses paid directly by the shareholder, such as sales load; annual contract fees deducted from shareholder assets; and annual expenses deducted from separate account assets, such as management fees, whether paid from fund assets or deducted from shareholder accounts. The fee table will also provide an example of the cumulative amount of these fees over various investment periods. (Rel. 33-6814; IC-16766)

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## **CRIMINAL PROCEEDINGS**

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### **PHILIP S. LANDIS SENTENCED**

The Criminal Division of the Department of Justice announced that, on January 19, U.S. District Court Judge James Cacheris of the Eastern District of Virginia, Alexandria Division, sentenced Philip S. Landis, formerly a financial planner in Reston, Virginia, to three years incarceration as a result of his having entered a plea of guilty to a two-count information containing one count of securities fraud and one count of false application to a federally insured bank.

According to a statement of facts and a criminal information filed publicly with the court, Landis offered and sold securities in the form of pre-organizational subscriptions for units of limited partnership interests in a series of oil and gas drilling programs. Landis made various omissions and misrepresentations in the offerings. In addition, he converted over one million dollars of partnership funds to pay for personal and other non-partnership related expenses.

The case was initially investigated by the Commission in 1987, and resulted in Landis' being permanently enjoined from further violations of the securities laws and also being barred for life from the securities industry. (U.S. v. Philip S. Landis; Docket No. 88-00295-A) (LR-11969)

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## **CIVIL PROCEEDINGS**

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### **JOEL D. WEISMAN AND LEO P. MARIANI ENJOINED; ORDERED TO PAY DISGORGEMENT AND ITSA PENALTY**

The Boston Regional Office (BRO) announced that on December 21, 1988 Judge Peter C. Dorsey, U.S. District Court for the District of Connecticut, entered a Final Judgment of Permanent Injunction against Joel D. Weisman and Leo P. Mariani, enjoining them from future violations of the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5, and ordering Weisman to disgorge \$33,735 and Mariani to pay \$13,625 in disgorgement and an Insider Trading Sanction Act penalty. Weisman and Mariani consented to the injunctions without admitting or denying the allegations in the Complaints.

The Complaints alleged that defendants received material non-public information from Robert C. DiGennaro, the then Chairman and Chief Executive Officer of Suffield Bank, relating to a proposed merger offer between Suffield Bank and Coastal Savings Bank of Portland Maine. It further alleged that, based upon this information, Weisman and Mariani purchased Coastal Bank stock. [This investigation, as well as several other enforcement actions were the result of a referral to the Commission by the NASD.] (Confer SEC v. Joel D. Weisman, DCT, No. H-88-825-PCD) (SEC v. Leo P. Mariani, DCT, No. H-88-799-PCD) (LR-11970)

### **PATTINSON HAYTON ORDERED TO PAY FINES**

The Commission announced that on January 11 the U.S. District Court for the District of Columbia (Hon. Norma H. Johnson) issued an Order requiring Pattinson Hayton to pay fines of \$1,000 per day commencing December 30, 1988 until certain delinquent reports are filed with the Commission. The fines resulted from the Court's denial of a December 29, 1988 motion by Defendants Palmer Financial Corporation (Palmer) and its Chairman of the Board and President, Hayton, for an extension of time within which to file

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## INVESTMENT COMPANY ACT RELEASES

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### METRO PORTFOLIO INVESTOR'S STOCK FUND AND FIDELITY TREND FUND

A notice has been issued giving interested persons until February 13 to request a hearing on an application filed by Metro Portfolio Investors's Stock Fund (Metro Fund) and Fidelity Trend Fund (Trend Fund) for an order under Section 17(b) of the Act to permit the proposed acquisition by Trend Fund of substantially all of the assets of Metro Fund. (Rel. IC-16762 - Jan 19)

### AMERICAN CAPITAL PRIME SERIES, INC.

A notice has been issued giving interested persons until February 13 to request a hearing on an application filed by American Capital Prime Series, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16763 - Jan 19)

### HT INSIGHT FUNDS, INC. AND LAZARD FRERES & CO.

A notice has been issued giving interested persons until February 10 to request a hearing on an application filed by HT Insight Funds, Inc. and Lazard Freres & Co., requesting an order under Section 11(a) of the Investment Company Act approving certain offers of exchange to be made on a basis other than the relative net asset values of the shares to be exchanged. (Rel. IC-16764 - Jan 19)

### WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 (the Act) exempting Western Reserve Life Assurance Co. of Ohio, WRL Series Annuity Account (Series Account), and Pioneer Western Distributors, Inc. from the provisions of Sections 26(a)(2)(C) and 27(C)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Series Account. (Rel. IC-16765 - Jan 19)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 10 to comment on the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in 12 issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-26477)

### DELISTING SOUGHT

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. to strike all put and call option contracts respecting the common stock (\$.01 par) of PHM Corporation from listing and registration thereon. (Rel. 34-26462)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed under Rule 19b-4 by: The Municipal Securities Rulemaking Board (SR-MSRB-88-5) to conform the provisions of its arbitration code and its arbitration deposits and fees to recent amendments to the Uniform Arbitration Code developed by the Securities Industry Conference on Arbitration (Rel. 34-26465); and The New York Stock Exchange, Inc. (SR-NYSE-88-45) to impose a new processing fee for member organizations and option trading right holder applications and for applica-

tions submitted subject to a "statutory disqualification" under Section 3(a)(39) of the Securities Exchange Act. (Rel. 34-26463)

Publication of the proposals is expected to appear in the Federal Register during the week of January 23.

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## TRUST INDENTURE ACT RELEASES

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### UNION TANK CAR COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Union Tank Car Company (the Company) that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago (the Bank) under three indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2206)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GAMBLE LIMITED PARTNERSHIP, 13 ASHLAND ST, MEDFORD, MA 02155 (617) 391-6864 - 750 (\$750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26406-B - JAN. 04) (BR. 12 - NEW ISSUE)
- S-1 BALLYS PARK PLACE FUNDING INC, PARK PLACE & BOARDWALK, ATLANTIC CITY, NJ 08401 (609) 340-2000 - 400,000,000 (\$400,000,000) MORTGAGE BONDS. (FILE 33-26464 - JAN. 06) (BR. 11)
- S-1 BURLINGTON RESOURCES INC, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3838 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-26519 - JAN. 17) (BR. 3)
- N-2 ACM HIGH INCOME FUND INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (800) 247-4145 - 11,500,000 (\$115,000,000) COMMON STOCK. 287 (\$28,700,000) PREFERRED STOCK. 46,000,000 (\$46,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-26544 - JAN. 13) (BR. 16 - NEW ISSUE)
- S-8 ASHLAND COAL INC, 2205 FIFTH ST RD, P O BOX 6300, HUNTINGTON, VA 25771 (304) 526-3333 - 750,000 (\$9,562,500) COMMON STOCK. (FILE 33-26548 - JAN. 13) (BR. 3)
- S-8 ASHLAND COAL INC, 2205 FIFTH ST RD, P O BOX 6300, HUNTINGTON, VA 25771 (304) 526-3333 - 500,000 (\$6,375,000) COMMON STOCK. (FILE 33-26549 - JAN. 13) (BR. 3)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 34, 245 PARK AVE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-26550 - JAN. 13) (BR. 16 - NEW ISSUE)
- F-2 NEWS CORP LTD, 2 HOLT ST, SYDNEY NSW AUSTRALIA 2001, C3 - 1,900,000 (\$16,684,375) FOREIGN COMMON STOCK. (FILE 33-26551 - JAN. 13) (BR. 12)
- S-1 CLINI THERM CORP, 12046 FORESTGATE DR, DALLAS, TX 75243 (214) 669-2707 - 8,326,800 (\$3,663,792) COMMON STOCK. (FILE 33-26552 - JAN. 13) (BR. 8)
- S-3 HIBERNIA CORP, 313 CARONDELET ST, NEW ORLEANS, LA 70130 (504) 586-5336 - 53,089 (\$1,167,958) COMMON STOCK. (FILE 33-26553 - JAN. 13) (BR. 2)
- S-8 VALERO NATURAL GAS PARTNERS L P, 530 MCCULLOUGH AVE, SAN ANTONIO, TX 78215 (512) 246-2000 - 75,000 (\$1,303,125) PREFERRED STOCK. (FILE 33-26554 - JAN. 13) (BR. 8)
- S-8 DONNELLY CORP, 414 E FORTIETH ST, HOLLAND, MI 49423 (616) 394-2200 - 250,000 (\$3,171,875) COMMON STOCK. (FILE 33-26555 - JAN. 13) (BR. 10)

- S-8 ARIX CORP, 821 FOX LANE, SAN JOSE, CA 95131 (408) 432-1200 - 75,000 (\$438,000) COMMON STOCK. 841,008 (\$4,078,888) COMMON STOCK. 137,178 (\$943,785) COMMON STOCK. (FILE 33-26556 - JAN. 13) (BR. 9)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 46, 6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-26577 - JAN. 13) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 44, 6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-26578 - JAN. 13) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 45, 6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-26579 - JAN. 13) (BR. 16 - NEW ISSUE)
- S-8 UNITED TECHNOLOGIES CORP /DE/, UNITED TECHNOLOGIES BLDG, ONE FINANCIAL PLZ, HARTFORD, CT 06101 (203) 728-7000 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26580 - JAN. 13) (BR. 12)
- S-4 SOVRAN FINANCIAL CORP, ONE COMMERCIAL PL, NORFOLK, VA 23510 (804) 441-4000 - 493,892 (\$8,154,157) COMMON STOCK. (FILE 33-26581 - JAN. 13) (BR. 1)
- S-2 CHESAPEAKE UTILITIES CORP, 861 SILVER LAKE BLVD, DOVER, DE 19901 (302) 734-6713 - 460,000 (\$10,350,000) COMMON STOCK. 5,000,000 (\$5,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-26582 - JAN. 13) (BR. 7)
- S-1 BHA GROUP INC, 8800 E 63RD ST, KANSAS CITY, MO 64133 (816) 356-8400 - 450,000 (\$7,368,750) COMMON STOCK. 550,000 (\$9,006,250) COMMON STOCK. (FILE 33-26586 - JAN. 17) (BR. 3)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AEL INDS INC LOWIN LEEAM	CL A 13D	1/9/89	286 7.2	00103010 6.1	UPDATE
AERO SVCS INTL INC TRENK DEVELOPMENT CORP	COM 13D	1/13/89	1,284 23.8	00791310 34.2	UPDATE
AMERICAN INTL PETROLEUM CORP FAPIS GEORGE N	COM 13D	11/29/88	9,177 74.8	02690920 76.1	UPDATE
AMERICAN INTL PETROLEUM CORP FAPIS GEORGE N	COM 13D	11/29/88	9,177 74.8	02690920 76.1	RYSION
AMERICAN INTL PETROLEUM CORP FAPIS GEORGE N	COM 13D	11/29/88	9,177 74.8	02690920 76.1	RYSION
BOPMANS INC GREAT ATL & PAC TEA CO ET AL	COM 14D-1	1/17/89	591 21.0	09985510 21.0	UPDATE
BUSINESS EXCHANGE INC FRIEDLAND STEPHEN	COM 13D	12/27/88	65 3.8	12325010 6.8	UPDATE

## ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR	FILING STATUS
CARD TEL INC KAYNE FRED	COM	13D	12/ 5/88 2.174 24.7	14199310 7.4	UPDATE
CARMEL CONTAINER SYS LTD KRAFT ROBERT K ET AL	OPD	13D	1/18/89 675 26.8	14326910 7.2	UPDATE
CIRCON CORP BOC GROUP INC ET AL	COM	13D	1/10/89 1,000 18.9	17273610 18.9	UPDATE
CITYFED FINANCIAL CORP KELLOGG PETER R	COM	13D	12/23/88 1,364 7.3	17876210 6.1	UPDATE
COM SYS INC OMNICORP HLDS ET AL	COM	13D	12/27/88 3,333 68.5	19977310 0.0	NEW
CRYSTAL OIL CO HARKEN ENERGY CORP ET AL	COM PAP \$0.01	13D	1/10/89 7,364 100.0	22938550 20.1	UPDATE
DIAGNOSTIC SCIENCES INC NEW FIRST CAPITAL PARTNRS ET AL	COM	13D	1/ 6/89 3,857 30.0	25246110 0.0	NEW
DIGITEXT INC CHUNG PETER M	COM	13D	12/27/88 250 50.0	25389410 0.0	NEW
ERC INDS SOROS GEORGE ET AL	COM	13D	1/ 6/89 6,114 44.1	26890220 0.0	NEW
EKCO GROUP INC CUPD HOWARD R ET AL	COM	13D	1/13/89 1,566 8.6	28263610 7.9	UPDATE
FIRST BK SYS INC STATE OF MICH STATE TREASURER	COM	13D	1/12/89 4,196 6.9	31927910 5.5	UPDATE
FIRST FINL CARIBBEAN GAMCO INVESTORS INC ET AL	COM	13D	1/ 6/89 140 6.2	32021410 0.0	NEW
FUGUA INDS INC TRITON GROUP LTD	COM	13D	1/11/89 2,084 9.8	36102810 9.8	UPDATE
GENERAL AUTOMATION INC CALIF SANDERSON ELECTRONIC	COM	13D	1/ 6/89 9,281 100.0	36903210 0.0	NEW
GENERAL COMMUNICATION INC DUNCAN RONALD A	COM CL A	13D	5/ 1/88 1,524 15.5	36938510 0.0	NEW
GENERAL COMMUNICATION DUNCAN RONALD A	COM CL B	13D	5/ 1/88 269 12.3	36938520 0.0	NEW
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM	13D	1/16/89 2,695 8.1	38868610 7.1	UPDATE
HANA BIOLOGICS INC CANAN VENTURE ET AL	COM	13D	12/28/88 1,000 15.1	40963510 0.0	NEW
HARKEN OIL & GAS INC PAGONIS LTD ET AL	COM	13D	9/ 1/88 7,117 22.0	41255210 17.9	UPDATE
HARVEY GROUP INC POCKY MOUNTAIN MEDICAL	COM	13D	1/ 6/89 121 4.8	41766810 0.0	NEW
HEICO CORP MENDELSON LAUFANS A ET AL	COM	13D	1/16/89 279 13.2	42280510 15.6	UPDATE
HEMOTEC INC QUEST MEDICAL INC	COM	14D-1	1/19/89 579 23.5	42369510 23.5	NEW

## ACQUISITION REPORTS CONT.

INTL THOROUGHBRED BREEDERS I PFD A CONY MCLAUGHLIN ANDREW J JR ET AL	13D	12/27/88	486 5.4	46049140 0.0	NEW
KENCOPE ENERGY COS NEW LONDON PLC	COM 13D	12/30/88	8,476 78.1	48854410 26.8	UPDATE
LEP GROUP PLC HANCOCK JOHN CAPL GROWTH MGT	SPONSORED ADR 13D	9/29/88	6,682 5.2	52668920 0.0	NEW
LEP GROUP PLC HANCOCK JOHN SUBSIDIARIES	SPONSORED ADR 13D	9/29/86	6,682 5.2	52668920 0.0	NEW
MEDICAL TECHNOLOGY PROD HAWKINS DAVID	COM 13D	1/12/89	183 11.6	58499130 9.7	UPDATE
METRO CABLE CORP TELE-COMMUNICATIONS INC	COM 13D	12/27/88	133 5.2	59190420 5.2	UPDATE
MISSION WEST PPTYS INTERMARK INC	COM 13D	12/15/86	776 51.8	60520010 58.3	UPDATE
MOLECOLON INC GOLDENBERG GEDRGE	COM 13D	12/19/88	601 5.6	60855110 0.0	NEW
NEVADA NATL BANCORPORATION CARRAU ROBERT W	COM 13D	1/ 5/89	0 0.0	64138410 56.7	UPDATE
NUCORP INC ARLINGTON LEASING CO	COM 13D	1/ 9/89	600 20.2	67035110 10.1	UPDATE
NUCORP INC NEMCOLB ASSDC	COM 13D	1/ 9/89	2,318 78.2	67035110 39.1	UPDATE
PARADYNE CORP AMERICAN TEL & TELEG CO	COM 14D-1	1/17/89	5,750 24.9	69911310 24.9	UPDATE
PIEZD ELEC PRODS INC CORPORATE LIFE INS CO	COM 13D	1/15/89	5,647 7.4	72088810 0.0	NEW
RANGAIRE CORP SCOTTISH HERITABLE INC	COM 13D	1/ 5/89	1,919 49.8	75280010 31.9	UPDATE
SATELLITE MUSIC NETWORK INC CAPITAL CITIES ABC	COM 13D	1/ 6/89	3,928 39.4	80400610 14.3	UPDATE
SAVIN CORP MORGENS E & WATERFALL B ET AL	COM 13D	1/12/89	4,035 6.7	80517610 8.9	UPDATE
SEMICON INC MICROSEMI CORP	COM 13D	1/16/89	580 18.6	81662910 13.3	UPDATE
SIRCO INTL CORP SIRIS BURT J	COM 13D	12/15/88	633 52.1	82963910 51.1	RVSION
SORG INC CPY PARTNERS ET AL	COM 13D	1/ 4/89	334 14.2	83584810 0.0	NEW
SOUTHWEST RLTY LTD DASEKE DON R	DEPOSIT RCPT 13D	1/13/89	2,559 74.3	84520420 61.3	UPDATE
STANDEX INTL CORP STANDEX INTERNATL CORP ESOT	COM 13D	10/24/88	1,253 11.0	85423110 12.5	UPDATE
SYNALLOY CP DEL SPEAR LEEDS & KELLOGG	COM 13D	1/12/89	772 20.1	87156510 20.3	UPDATE

## ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000) - % OWNED	CUCIP/ PRIDP%	FILING STATUS
TIME BROADCAST GROUP INC SALOMON BROS HLDS	COM 13D	1/16/89	24,015 80.0	87308010 30.7	UPDATE
TACOMA BOATBUILDING INC SOLVATION INC ET AL	COM NEW 13D	9/15/88	9,376 15.4	87345220 24.5	UPDATE
TEMCO HOME HEALTH CARE PRODS CORPORATE LIFE INC ET AL	COM 13D	12/30/88	291 11.0	87991810 9.6	UPDATE
TENACCO INC ICANN CARL C ET AL	COM 13D	1/17/89	40,472 16.6	88169410 16.2	UPDATE
TENACCO EARTH CORP COASTAL CORP	COM 14D-1	1/18/89	2,457 4.6	88238710 4.6	NEW
TIGER INTL INC FEDERAL EXPRESS CORP	COM 14D-1	1/18/89	15,045 42.4	88673510 42.4	UPDATE
TOTH ALUM CORP URIBE ENRIQUE ET AL	COM 13D	12/4/85	956 5.0	89151410 7.1	REVISION
UNITED CREDIT BANCORP INC PIKE MILD L ET AL	COM 13D	1/12/89	397 8.6	91138710 8.4	UPDATE
UNITED SVCS ADVISORS ALGER FRED MGMT INC ET AL	PFD 13D	1/5/89	573 16.6	91147420 0.0	NEW
UNITRONIX CORP WORDEN ANDREW B	COM 13D	12/21/88	35 1.4	91328710 0.0	NEW
UNITRONIX CORP WORDEN IPO FUND	COM 13D	12/21/88	166 6.6	91328710 0.0	NEW
UNITRONIX CORP WORDEN MGMT	COM 13D	12/21/88	173 6.9	91328710 0.0	NEW
VM SOFTWARE INC COOK ROBERT E	COM 13D	1/5/89	1,442 19.8	91827410 16.8	UPDATE
WEBSTER CLOTHES INC BALTER LEE	COM 13D	1/14/89	156 4.9	94780010 3.9	UPDATE
WESTERN PUBG GROUP INC CORDE GEORGE	COM 13D	1/6/89	932 4.7	95926310 5.1	UPDATE
WISCONSIN SOUTHW GAS CO OHEILL FRANK P CO-TRUSTEE	COM 13D	5/6/88	34 3.9	97704510 5.9	UPDATE
ACTMEDIA INC FALLING BRUCE F JR	COM 13D	1/16/89	932 7.7	00504910 7.7	UPDATE
ACTMEDIA INC FALLING ELIZABETH F	COM 13D	1/16/89	641 5.3	00504910 5.3	NEW
ACTMEDIA INC GAFFINLE NORTON	COM 13D	1/16/89	930 7.6	00504910 7.0	UPDATE
AMERICAN REP BANCORP MALLOY THOMAS E	COM 13D	9/12/88	73 5.2	02924310 0.0	NEW
FIRST UN REAL EST EO&MTG INV SH BEN INT MERCHT NAVY OFFC PENS FD TRUUE	13D	1/9/89	1,243 6.9	33740010 0.0	NEW
GENEX CORP TRIVEST VENTURE FD	COM 13D	1/11/89	1,139 6.0	37227510 5.0	UPDATE
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM 13D	1/16/89	2,695 8.1	38868610 7.1	UPDATE