

# 2 sec news digest

Issue 89-11

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January 18, 1989

JAN 19 1989

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## **CIVIL PROCEEDINGS**

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### **CIVIL INJUNCTIVE ACTION FILED AND SETTLED AGAINST MARIO ISEPPI AND LUIGI CAMPIO**

The Commission filed a Complaint on January 17 in the U.S. District Court for the District of Columbia alleging that Mario Iseppi and Luigi Campio violated the anti-fraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5 in connection with the purchases of options for the common stock of The Upjohn Company.

The Complaint alleges that defendants, then employees in Upjohn's Brussels, Belgium office, obtained material, non-public information concerning the Canadian drug regulatory authority's approval of Upjohn's anti-baldness drug, 2% topical minoxidil solution. The Complaint further alleges that, while in possession of this material, non-public information, defendants effected purchases of options for Upjohn common stock. Iseppi and Campio, without admitting or denying the Complaint's allegations, (1) consented to Final Judgments of Permanent Injunction and Other Equitable Relief; (2) agreed to disgorge profits of \$6,625 and \$4,750, respectively; and (3) agreed to pay a one-time penalty under the Insider Trading Sanctions Act of \$6,625 and \$4,750, respectively. (SEC v. Mario Iseppi and Luigi Campio, USDC DC, Civil Action No. 89-0108). (LR-11964)

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## **INVESTMENT COMPANY ACT RELEASES**

### **FIDUCIARY CAPITAL PARTNERS, L.P.**

An order has been issued on an application filed by Fiduciary Capital Partners, L.P., Fiduciary Capital Pension Partners, L.P. (collectively, the Partnerships), and Fiduciary Capital Management Company, L.P. (Adviser) for an order determining that (1) the Independent General Partners of the Partnerships are not "interested persons", within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnerships, or the Adviser; and (2) limited partners who own less than 5% equity interest in a Partnership will not be deemed "affiliated persons" (as defined in Section 2(a)(3)(D) of the Act) of the Partnership or other partners solely by reason of being limited partners. (Rel. IC-16754 - Jan. 12)

### **WORLD OF TECHNOLOGY, INC.**

A notice has been issued giving interested persons until February 6 to request a hearing on an application filed by World of Technology, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16755 - Jan. 13)

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## **HOLDING COMPANY ACT RELEASES**

### **CONSOLIDATED NATURAL GAS COMPANY**

An order has been issued authorizing Consolidated Natural Gas Company (CNG), a registered holding company, to engage in the investment in leveraged leases. CNG proposes to provide financing up to an aggregate of \$100 million to Financial through December 31, 1989 to fund the leveraged leasing activities of Financial through: (a) the acquisition of up to 10,000 shares of Financial common stock, \$10,000 par value; (b) open account advances; (c) credit agreement loans; or (d) long-term loans, in any combination thereof. It is further proposed that Financial will seek one or more investment firms for the purpose of together acquiring an interest in one or more joint ventures to invest as equity participants in leveraged leases. (Rel. 35-24805 - Jan. 12)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 2 to comment on the application of MCCLATCHY NEWSPAPERS, INC. to withdraw its Class A common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-26446)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-88-23) to amend Amex Rule 205 to revise its odd-lot pricing and execution procedures. (Rel. 34-26445)

### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-87-20) to amend certain provisions in PSE's Constitution to reflect the termination of services provided by the Pacific Clearing Corporation and the Pacific Securities Depository Trust Company. Publication of the proposal is expected to be made in the Federal Register during the week of January 11. (Rel. 34-26447)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INTELLI TECH CORP, 1050 WALNUT ST STE 212, BOULDER, CO 80302 (303) 440-0928 - 100,000 (\$1,000,000) COMMON STOCK. 20,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$4,000,000) COMMON STOCK. 2,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$120,000) COMMON STOCK. UNDERWRITER: DAVIS MARSHALL INC. (FILE 33-26320-D - DEC. 30) (BR. 3 - NEW ISSUE)
- S-8 MONOCLONAL ANTIBODIES INC /DE/, 2319 CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 960-1320 - 536,096 (\$3,149,564) COMMON STOCK. (FILE 33-26328 - JAN. 06) (BR. 4)
- S-8 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 200,000 (\$1,650,000) COMMON STOCK. (FILE 33-26329 - JAN. 06) (BR. 4)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 90,890 (\$2,158,638) COMMON STOCK. (FILE 33-26330 - JAN. 06) (BR. 6)
- S-8 ALTOS COMPUTER SYSTEMS, 2641 ORCHARD PKWY, SAN JOSE, CA 95134 (408) 946-6700 - 200,000 (\$1,587,500) COMMON STOCK. (FILE 33-26331 - JAN. 06) (BR. 9)
- S-6 FIRST TRUST GNMA SERIES 46 47 48 & 49, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-26332 - JAN. 06) (BR. 18 - NEW ISSUE)
- S-1 BENTON OIL & GAS CO, 2151 ALESSANDRO DR STE 120, VENTURA, CA 93001 (805) 653-6061 - 690,000 (\$3,450,000) COMMON STOCK. 60,000 (\$360,000) COMMON STOCK. 750,000 (\$5,625,000) COMMON STOCK. UNDERWRITER: PAULSON INVESTMENT CO INC. (FILE 33-26333 - JAN. 09) (BR. 3 - NEW ISSUE)
- S-18 TELEMARK COMMUNICATIONS CORP, 5651 KIRCHER BLVD NE, ALBUQUERQUE, NM 87109 (505) 345-1411 - 750,000 (\$750,000) COMMON STOCK. 750,000 (\$1,125,000) COMMON STOCK. UNDERWRITER: HYDER & CO. (FILE 33-26405-D - DEC. 30) (BR. 5 - NEW ISSUE)
- S-4 FLOW SYSTEMS INC, 21440 68TH AVE SOUTH, KENT, WA 98032 (206) 872-4900 - 2,464,854 (\$5,765,711.63) COMMON STOCK. (FILE 33-26418 - JAN. 06) (BR. 10)

- S-8 EPSILON DATA MANAGEMENT INC, 50 CAMBRIDGE ST, BURLINGTON, MA 01803 (617) 273-0250 - 511,250 (\$1,230,000) COMMON STOCK. (FILE 33-26425 - JAN. 09) (BR. 9)
- S-8 COLONIAL LIFE & ACCIDENT INSURANCE CO, 1200 COLONIAL LIFE BLVD, COLUMBIA, SC 29210 (803) 798-7000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26465 - JAN. 06) (BR. 10)
- S-1 BONUS LTD, 7150 CAMPUS DR STE 310, COLORADO SPRINGS, CO 80918 (719) 598-3589 - 3,500,000 (\$350,000) COMMON STOCK. 3,500,000 (\$1,750,000) COMMON STOCK. 3,500,000 (\$2,625,000) COMMON STOCK. (FILE 33-26467 - JAN. 06) (BR. 11 - NEW ISSUE)
- S-3 WOODBINE PETROLEUM INC, 5600 FIRST INTERSTATE BANK TWR, 1445 ROSS AVE, DALLAS, TX 75202 (214) 855-6263 - 14,890,104 (\$3,257,211) COMMON STOCK. (FILE 33-26469 - JAN. 06) (BR. 11)
- S-8 LA QUINTA MOTOR INNS INC, LA QUINTA PLZ, 10010 SAN PEDRO AVE, SAN ANTONIO, TX 78216 (512) 366-6000 - 750,000 (\$9,843,750) COMMON STOCK. (FILE 33-26470 - JAN. 06) (BR. 11)
- S-3 MITCHELL ENERGY & DEVELOPMENT CORP, 2001 TIMBERLOCH PL, THE WOODLANDS, TX 77380 (713) 363-5500 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-26471 - JAN. 06) (BR. 4)
- S-8 DATA I/O CORP, 10525 WILLOWS RD NE, REDMOND, WA 98073 (206) 881-6444 - 200,000 (\$1,725,000) COMMON STOCK. (FILE 33-26472 - JAN. 06) (BR. 10)
- S-4 FRUEHAUF CORP /DE/, 10900 HARPER AVE, DETROIT, MI 48213 (313) 267-1000 - 53,412,191 COMMON STOCK. 319,260,000 STRAIGHT BONDS. 256,000,000 (\$424,495,000) STRAIGHT BONDS. (FILE 33-26474 - JAN. 06) (BR. 4)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS DIR UIT SERIES 71, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-26475 - JAN. 06) (BR. 18 - NEW ISSUE)
- S-3 ITEL CORP, TWO N RIVERSIDE PLZ, STE 1950, CHICAGO, IL 60606 (312) 902-1515 - 3,160,690 (\$57,485,049) COMMON STOCK. (FILE 33-26477 - JAN. 06) (BR. 3)
- S-6 MUNICIPAL INSURED NATIONAL TRUST SERIES 26, 330 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - 15,000 (\$15,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD JC & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, RAYMOND JAMES & ASSOCIATES. (FILE 33-26479 - JAN. 06) (BR. 16 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
REPO SVCS INTL INC ATTAP DIBO ET AL	COM 13D	12/16/88	2,295 25.2	00791310 39.3	UPDATE
AMERICAN CENTURY CORP STOOL G H ET AL	COM 13D	12/28/88	0 0.0	02507820 21.6	UPDATE

ACQUISITIONS REPORTS CONT.

AMERICAN CENTURY COPP TAUB MARK J	COM	13D	12/29/88	314 9.3	02507820 0.0	NEW
BACIX CORPORATION SMKC PARTNERS	COM	13D	1/13/89	525 5.2	07012110 5.2	UPDATE
BOUTON COPP BUTTNER W MURRAY	COM	13D	12/27/88	6 0.3	10210910 8.5	UPDATE
BOUTON COPP GAYNOR EDWIN	COM	13D	12/29/88	154 7.0	10210910 0.0	NEW
CIS TECHNOLOGIES INC SWISS REINSURANCE	COM	13D	1/5/89	13,781 52.4	12599110 51.0	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM	13D	1/13/89	737 21.5	15862710 21.2	REVISION
DIRECT ACTION MARKETING INC OCILLA INDUSTRIES	COM	13D	1/3/89	0 0.0	25455910 26.2	UPDATE
GATX CORP GAMCO INVESTORS INC ET AL	COM	13D	1/10/89	421 4.8	36144810 5.8	UPDATE
HEALTH-CHEM COPP SPEISER MARVIN M	COM	13D	12/2/88	1,747 24.6	42217410 0.0	NEW
HUNTER ENVIRON SVCS SAVASTAND THEODORE F	COM	13D	1/3/89	462 4.5	44568310 4.9	UPDATE
IMAGE ENTMT INC IMAGE INVESTORS CO	COM	13D	1/11/89	14,410 17.2	45243910 11.4	UPDATE
IONICS INC CENITH PARTNERS L P ET AL	COM	13D	1/11/89	413 10.0	46221810 10.0	UPDATE
LIBERTY ALL STAR EQUITY FD LEVIN JOHN A & CO ET AL	SH BEN INT	13D	1/11/89	0 0.0	53015810 5.2	UPDATE
MARQUEST MED PRODUCTS INC FENIMORE ASSET MGMT	COM	13D	1/5/89	218 5.5	57143110 6.1	UPDATE
MICRODYNE COPP FUNDAMENTAL MGMT CORP	COM	13D	12/30/88	464 11.4	59506710 10.4	UPDATE
ORION PICTURES COPP METROMEDIA INC ET AL	COM	13D	1/11/89	15,457 88.9	68628510 87.6	UPDATE
PACIFIC RES INC HAWAII BROKEN HILL PROPRIETARY ET AL	COM	14D-1	1/12/89	9,141 53.1	69479210 0.0	NEW
PACIFIC RES INC HAWAII BROKEN HILL PROPRIETARY ET AL	DEP PFD EX CV	14D-1	1/12/89	339 19.0	69479250 0.0	NEW
RIVERSIDE PROPERTIES INC BAIRD BRENT D ET AL	COM	13D	12/13/88	61 30.4	76926010 28.3	UPDATE
SOUTHMARK COPP SYNTEK INVESTMENT PROP ET AL	COM	13D	1/5/89	9,836 21.8	84454410 23.1	UPDATE
SOUTHWEST RLTY LTD DASEKE DON R	DEPOSIT RCPT	13D	1/3/89	2,109 61.3	84520420 9.7	UPDATE
STENDIG INDS INC DIKER CHARLES M ET AL	COM	13D	12/27/88	665 41.1	85857810 30.0	UPDATE
TIEPCO GROUP INC DPEXEL BURNHAM LAMBERT GFOUP	COM	13D	12/31/88	814 31.8	88650610 31.8	UPDATE
XOMA CORP TECHNICON INSTR CORP	COM	13D	12/21/88	0 0.0	98390710 7.4	UPDATE