

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE January 10, 1967

**BROAD STREET INVESTING RECEIVES ORDER.** The SEC has issued an order under the Investment Company Act (Release IC-4814) authorizing Broad Street Investing Corporation, New York investment company, to issue its securities at a price other than the current public offering price described in the prospectus in exchange for the assets of Livingston Management, Inc. According to the application, Livingston is an investment company whose outstanding stock is owned by one individual. Pursuant to an agreement between Broad Street Investing and Livingston, substantially all of the cash and securities owned by Livingston, with a value of about \$957,481 as of October 10, 1966, will be transferred to Broad Street Investing in exchange for shares of its capital stock.

**ALLIS-CHALMERS INT. RECEIVES ORDER.** The SEC has issued an order under the Investment Company Act (Release IC-4815) exempting Allis-Chalmers International Finance Corporation, West Allis, Wisc., from all provisions of the Act, subject to certain conditions. The company was organized by Allis-Chalmers Manufacturing Company (which will acquire \$3,000,000 of its stock, payable in cash or property) primarily to assist in improving the balance of payments position of the United States in compliance with the voluntary cooperation program instituted by the President in February 1965, while at the same time continuing the expansion and development of the parent's operations abroad. The subsidiary intends to issue and sell \$15,000,000 of notes, guaranteed by the parent, to be sold through underwriters for offering outside the United States.

**DELISTING GRANTED.** The SEC has issued an order under the Securities Exchange Act (Release 34-8020) granting an application of the Midwest Stock Exchange to strike from listing and registration the common stock of Trans-Beacon Corporation, effective at the opening of business on January 9, 1967. According to the application, the delisting is based on limited trading activity in the stock on the Midwest Stock Exchange; the stock remains listed on the American and Pacific Coast Stock Exchanges.

**SEC FILES REPORT WITH CONGRESS.** The SEC today filed its 32d Annual Report with Congress, reporting on the administration of the Federal securities laws for Fiscal Year 1966. Copies of the report may be purchased from the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402, at a cost of 55¢ per copy.

**COMPUTERIZED AUTOMOTIVE REPORTING FILES PROPOSAL.** Computerized Automotive Reporting Service, Inc., 879 Florida National Bank Bldg., Jacksonville, Fla. 32202, filed a registration statement (File 2-25879) with the SEC on January 6 seeking registration of 105,000 shares of common stock and 52,500 warrants to purchase a like number of common shares. The securities are to be offered for public sale in units consisting of two common shares and one warrant, through underwriters headed by Gregory & Sons, 40 Wall St., New York 10005. The public offering price (\$19.00 per unit maximum\*) and underwriting terms are to be supplied by amendment. The company has agreed to sell to the underwriters an additional 18,000 warrants.

Organized under Delaware law in 1964, the company is a single purpose (automotive) data processing service bureau. The prospectus states that to date its activities and resources have been largely concentrated on designing, engineering and testing its systems, and that as of October 31, 1966, its current assets aggregated \$36,700 and its current liabilities aggregated \$154,300, resulting in a working capital deficit of \$117,600. The company has entered into a service agreement with McDonnell Company in September 1966, which provides that McDonnell has a perpetual right to purchase from the company, at the then current market price, voting securities sufficient to give it 25% of the voting control of the company. In addition to indebtedness and preferred stock, the company has outstanding 731,250 common shares, of which management officials own 61.6% (including 24.3% owned by John A. Williamson, board chairman and president). The founding stockholders purchased for cash and cancellation of an indebtedness of the company to them, an aggregate of 443,249 common shares during the period December 1, 1964, to December 31, 1966, at \$.66-2/3 per share.

**AMCAP FUND PROPOSES OFFERING.** AMCAP Fund, Inc., 900 Wilshire Blvd., Los Angeles, Calif. 90017, filed a registration statement (File 2-25880) with the SEC on January 9 seeking registration of 2,000,000 shares of capital stock. The stock is to be offered for public sale at \$5 per share for a period not to exceed 30 days from the effective date of the registration statement.

Organized under Delaware law in October 1966, the objective of the Fund is "to provide long-term growth of capital for its shareholders." Its investment adviser is Capital Research and Management Company. James D. Fullerton is president of the Fund.

**OSCAR MAYER & CO. FILES FOR SECONDARY.** Oscar Mayer & Co. Inc., 910 Mayer Ave., Madison, Wisc. 53701, filed a registration statement (File 2-25878) with the SEC on January 6 seeking registration of 184,900 outstanding shares of common stock. The present holders thereof propose to offer the stock for public sale through underwriters headed by Smith, Barney & Co. Inc., 20 Broad St., New York 10005. The public offering price (\$26 per share maximum\*) and underwriting terms are to be supplied by amendment.

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The company produces brand-identified processed meat products. In addition to indebtedness, it has outstanding 4,512,208 common shares, of which management officials own 21.46%. The prospectus lists 31 selling stockholders, including Harold M. Mayer (executive vice president) and Elsa S. Mayer, executors of the Estate of Oscar G. Mayer, deceased, who are offering 25,000 of 104,264 shares held by the Estate, and Harold M. Mayer, executor of the Estate of Frieda Mayer Collins, 16,000 of 25,964. The remaining sellers are offering shares ranging in amounts from 1,000 to 15,000. Oscar G. Mayer, Jr., is board chairman and P. Goff Beach is president.

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the January 3 News Digest.

Norma Industries Inc Dec 66 (4,9,11,13) 2-14643-2	Gould-National Batteries Inc Dec 66 (12,13) 1-3278-2
Quebec Lithium Corp Dec 66 (11) 1-4072-2	Essex Chemical Corp Nov 66 (7,12) 1-4228-2
Southern Gulf Utilities Inc Nov 66 (7,11,12) 1-4847-2	Paulsboro Chemical Industries Inc Nov 66 (2,7,13) 0-1861-2
Eichler Corp Nov 66 (1) 1-4810-2	Coca-Cola Btlg Co of Los Angeles Dec 66 (7,12) 0-606-2
Hydromatics Inc Dec 66 (1,3,4,7,12,13) 1-4397-2	Botany Industries, Inc Nov 66 (11) 1-5317-2
Canadian Delhi Oil Ltd Nov 66 (11,13) 2-11196-2	National Banner Corp March 66 (2,13) 0-2312-2
Computer Instruments Corp 8K for Oct 66 (2,13) 0-876-2	Jefferson Construction Co Aug 66 (11) 1-4538-2
First Mississippi Corp Apr. May & June 65 (7,13) 0-1866-2	Lehigh Valley Industries Inc Nov 66 (9,13) 1-155-2
Bradford Speed Packaging & Development Corp Amd #1 for Oct 66 (4) 1-4859-2	VTR Inc Nov 66 (2,13) 1-3393-2
Clifton Forge-Waynesboro Tele Co Amd #1 for Dec 66 (7,11,13) 0-2088-2	DEA inc Oct 66 (12,13) 0-2061-2
Dover Corp Amd #1 for Nov 66 (3,13) 1-4018-2	Olympic Products Co Nov 66 (2,13) 2-24365-2
	Cryogenic Engineering Co Nov 66 (13) 2-19267-2
	Dec 66 (11,13) 2-19267-2
	Amd #2 for Jan 66 (13) 2-19267-2

**SECURITIES ACT REGISTRATION STATEMENTS.** During the week ended January 5, 1967, 17 registration statements were filed, 20 became effective, 2 were withdrawn, and 360 were pending at the week-end.

**SECURITIES ACT REGISTRATIONS.** Effective January 6: Goodale, Bertman & Co., Inc., 2-25766 (90 days); Kaiser Aluminum & Chemical Corp., 2-25790; Pet Incorporated, 2-25743; Swift & Co., 2-25822 (Jan 28); Tenneco Inc., 2-25734 (Feb 16).

Effective January 9: Caterpillar Tractor Co., 2-25812 & 2-25813; Houston Lighting & Power Co., 2-25829.

Withdrawn January 5: The Trans World Life Insurance Co. of New York, 2-25568.

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transaction is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.