

# SEC NEWS DIGEST

Issue 2000-135

July 17, 2000

---

## ENFORCEMENT PROCEEDINGS

---

### FINAL JUDGMENTS ENTERED AGAINST NICHOLAS GERANIO AND CALIFORNIA LASER

The United States District Court for the Central District of California has entered Final Judgments of Permanent Injunction and Disgorgement (Final Judgments) against defendants Nicholas L. Geranio (Geranio) and California Laser Company (California Laser), on July 10 and March 7, 2000, respectively. The Final Judgments permanently enjoin Geranio and California Laser from future violations of the antifraud and securities registration provisions of the federal securities laws. The Final Judgments also order Geranio and California Laser to pay disgorgement in the amounts of \$252,506 and \$1,963,989, respectively, but waive payment due to their demonstrated inability to pay.

The Commission alleged in its Complaint that, from January 1998 to April 1999, Geranio and California Laser engaged in the fraudulent offer and sale of unregistered securities, raising over \$2.3 million from approximately 500 investors nationwide. The Complaint alleged that the defendants misused some of the funds raised to pay undisclosed sales commissions and that Geranio misappropriated some of the funds for his own use. The Complaint alleged that the defendants violated the antifraud provisions of Section 17(a) of the Securities Act of 1933 (Securities Act), Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and the securities registration provisions of Sections 5(a) and 5(c) of the Securities Act. [SEC v. Nicholas L. Geranio; California Laser Company, Civil Action No. 99-4702 WJR (AIJx) (C.D. Cal.)] (LR-16628)

---

## INVESTMENT COMPANY ACT RELEASES

---

### MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until August 7, 2000 to request a hearing on an application filed by Massachusetts Mutual Life Insurance Company, et al. for an order under Sections 6(c) and 17(d) of the Investment Company Act of and Rule

17d-1 under the Act. The order would amend a previous order permitting certain registered investment companies to co-invest with certain affiliated entities. (Rel. IC-24557-July 13)

---

## **HOLDING COMPANY ACT RELEASES**

---

### **ALLEGHENY ENERGY, INC., ET AL.**

An order has been issued authorizing transactions proposed by Allegheny Energy, Inc. (Allegheny), a registered holding company, its generation supply subsidiary company, Allegheny Energy Supply Company, LLC (Supply) and each of Allegheny's other utility and nonutility subsidiary companies. Under the proposal, Allegheny may issue up to \$138 million of unsecured long-term debt, make short-term loans of up to \$300 million to Supply and provide Supply with credit support in aggregate amounts of up to \$250 million. Supply may issue short-term debt in aggregate outstanding amounts of up to \$300 million and secured and unsecured long-term debt in aggregate outstanding amounts of up to \$400 million. (Rel. 35-27199)

---

## **SELF-REGULATORY ORGANIZATIONS**

---

### **DELISTINGS GRANTED**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration The Singer Company N.V., \$.01 par value. (Rel. 34-43035)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Stone & Webster, Incorporated, Common Stock, \$1.00 par value. (Rel. 34-43036)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration United American Healthcare Corporation, Common Stock, \$.01 par value. (Rel. 34-43037)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Jakarta Growth Fund, Inc., Common Stock, no par value. (Rel. 34-43038)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Fruit of the Loom, Ltd., Class A Ordinary Shares, \$.01 par value. (Rel. 34-43039)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Paracelsus Healthcare Corporation, Common Stock, without par value. (Rel. 34-43040)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Boise Cascade Office Products Corporation, Common Stock, \$.01 par value. (Rel. 34-43041)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-8 PHILLIPS VAN HEUSEN CORP /DE/, 200 MADISON AVENUE, NEW YORK, NY  
10016  
(21) 2) -381- - 3,000,000 (\$27,093,750) COMMON STOCK. (FILE 333-41068  
-  
JUL. 10) (BR. 2)

S-8 SAMUELS JEWELERS INC, 2914 MONTOPOLIS, SUITE 200, AUSTIN, TX 78741  
(512) -36-9-14 - 200,000 (\$950,000) COMMON STOCK. (FILE 333-41086 -  
JUL. 10) (BR. 2)

S-8 INPUT SOFTWARE INC, 1299 PARKMOOR AVE, SAN JOSE, CA 95126 (408) 325-  
3800  
- 600,000 (\$4,209,360) COMMON STOCK. (FILE 333-41088 - JUL. 10) (BR.  
3)

S-8 FECHTOR DETWILER MITCHELL & CO, 225 FRANKLIN STREET, 20TH FLOOR,  
BOSTON,  
MA 02110 (617) 451-0100 - 600,000 (\$571,800) COMMON STOCK. (FILE  
333-41100 - JUL. 10) (BR. 18)

S-8 FECHTOR DETWILER MITCHELL & CO, 225 FRANKLIN STREET, 20TH FLOOR,  
BOSTON,  
MA 02110 (617) 451-0100 - 1,500,000 (\$1,429,500) COMMON STOCK. (FILE  
333-41102 - JUL. 10) (BR. 18)

SB-2 LOANS PAID COM INC, C/O SHAWN F HACKMAN PC, 3360 WEST SAHARA AVE  
 #200,  
 LAS VEGAS, NV 89102 (702) 732-2253 - 2,000,000 (\$100,000) COMMON STOCK.  
 (FILE 333-41122 - JUL. 11) (NEW ISSUE)

---

## RECENT 8K FILINGS

---

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACT MANUFACTURING INC	MA				X		X				07/12/00	
ADVANCED AERODYNAMICS & STRUCTURES INC/	DE						X				07/14/00	
AFFILIATED COMPUTER SERVICES INC	DE		X					X			06/30/00	
AIRTRAN HOLDINGS INC	NV					X		X			07/12/00	
ALEXANDRIA REAL ESTATE EQUITIES INC	MD					X		X			06/27/00	
ALPNET INC	UT					X		X			07/07/00	
AMERICA SERVICE GROUP INC /DE	DE		X					X			05/31/00	
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 1999-D	DE					X		X			07/13/00	
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2000-A	DE					X		X			07/13/00	
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2000-B	DE					X		X			07/13/00	
ANALYTICAL SURVEYS INC	CO					X		X			07/06/00	
ANC RENTAL CORP		X						X			06/30/00	
APPLIED DIGITAL SOLUTIONS INC	MO		X					X			06/30/00	
APPLIEDTHEORY CORP	DE		X					X			07/01/00	
AQUILA BIOPHARMACEUTICALS INC	DE		X								07/13/00	
BACOU USA INC	DE					X		X			07/14/00	
BARNETT INC	DE					X		X			07/10/00	
BEACH COUCH INC	DE	X	X					X			04/26/00	AMEND
BEACH COUCH INC	DE	X	X					X			06/29/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
BIGHUB COM INC	FL					X		X			05/01/00	AMEND
CASTLE GROUP INC	UT							X			07/10/00	
CHINA RESOURCES DEVELOPMENT INC	NV		X					X			06/30/00	
CHIPPAC INC	CA		X					X			06/30/00	
CLARION INTERNET INC	NV					X					07/10/00	
COLOR IMAGING INC	DE	X	X					X			07/17/00	
COLUMBIA ENERGY GROUP	DE					X					07/14/00	
CRIIMI MAE FINANCIAL CORP	MD					X					07/12/00	
CYTOGEN CORP	DE					X					07/07/00	
DIGITAL GENERATION SYSTEMS INC	CA					X		X			07/07/00	
DLJ MORTGAGE ACCEPTANCE CORP	DE					X		X			06/29/00	
DLJ MORTGAGE ACCEPTANCE CORP	DE					X		X			06/29/00	
DYNACORE HOLDINGS CORP	DE	X									06/30/00	
E COM VENTURES INC	FL					X		X			07/10/00	
E COMMERCE GROUP INC	NV					X		X			07/05/00	AMEND
EAST TEXAS FINANCIAL SERVICES INC	DE		X					X			06/30/00	
EASTERN CO	CT		X								07/01/00	
EFAX COM INC	DE					X		X			07/14/00	
EFAX COM INC	DE					X		X			07/14/00	AMEND
EFAX COM INC	DE							X			07/14/00	AMEND
EGAIN COMMUNICATIONS CORP	DE		X					X			06/29/00	
EL PASO ENERGY PARTNERS LP	DE					X		X			07/14/00	
EMERGE INTERACTIVE INC	DE		X					X			05/01/00	AMEND
EPICEDGE INC	TX		X					X			06/30/00	
EQUALNET COMMUNICATIONS CORP	TX					X		X			06/21/00	
ESKIMO PIE CORP	VA					X		X			07/13/00	
FINE AIR SERVICES CORP	DE					X		X			06/30/00	
FIRST CAPITAL INTERNATIONAL INC	DE		X					X			07/05/00	
FIRSTWORLD COMMUNICATIONS INC	DE					X					07/14/00	
FISHER COMPANIES INC	WA					X		X			07/06/00	
FLEET CREDIT CARD MASTER TRUST II	NY		X								07/17/00	
FLORIDA POWER CORP /	FL					X		X			07/12/00	
FLORIDA PROGRESS CORP	FL					X		X			07/12/00	
FORD MOTOR CREDIT CO	DE					X		X			07/14/00	
FRONT PORCH DIGITAL INC	NV							X			05/02/00	AMEND
GATEWAY BANCSHARES INC /GA/	GA					X		X			04/20/00	AMEND
GENZYME CORP	MA					X		X			07/14/00	
GLOBESPAN INC/DE	DE		X					X			04/27/00	
GOLDEN EAGLE INTERNATIONAL INC	CO					X		X			06/01/00	
GREENPOINT MORTGAGE SECURITIES INC/	DE		X					X			06/15/00	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI					X					07/13/00	
HONDA AUTO LEASE TRUST 1999A	DE					X		X			06/30/00	
HOOVERS INC	DE					X		X			07/12/00	
ILLUMINET HOLDINGS INC	DE		X			X		X			06/13/00	
INDIANA UNITED BANCORP	IN		X					X			05/01/00	AMEND
INKTOMI CORP	DE					X					06/30/00	
INLAND REAL ESTATE CORP	MD					X					07/01/00	
INNOVATIVE CLINICAL SOLUTIONS LTD	DE			X				X			07/14/00	
INTERNATIONAL SPEEDWAY CORP	FL					X					07/11/00	
INTERNET LAW LIBRARY INC	DE		X					X			04/30/00	AMEND
KANSAS CITY SOUTHERN INDUSTRIES INC	DE		X			X		X			07/12/00	
LABARGE INC	DE		X					X			06/30/00	
LAHAINA ACQUISITIONS INC	CO					X					07/13/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
LIBERATE TECHNOLOGIES	DE								X		06/22/00	AMEND
LIBERTY GROUP OPERATING INC	DE	X							X		07/14/00	
LIBERTY GROUP PUBLISHING INC	DE	X							X		07/14/00	
LIBERTY LIVEWIRE CORP	DE			X					X		07/13/00	
LIFE TECHNOLOGIES INC	DE				X				X		07/07/00	
MACK CALI REALTY CORP	MD				X				X		06/27/00	
MACK CALI REALTY L P	DE				X				X		06/27/00	
MARGATE INDUSTRIES INC	DE	X			X				X		07/10/00	
MAY DEPARTMENT STORES CO	DE				X						07/14/00	
MAYORS JEWELERS INC/DE	DE				X				X		07/14/00	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE	X			X				X		06/30/00	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II		X			X				X		06/30/00	
MBNA CORP	MD				X						06/30/00	
MDU RESOURCES GROUP INC	DE				X				X		07/10/00	
MEADOW VALLEY CORP	NV				X						07/14/00	
MERIT DIVERSIFIED INTERNATIONAL INC	NV	X									05/31/00	
METRETEK TECHNOLOGIES INC	DE				X				X		07/14/00	
METRISA INC	DE	X							X		07/01/00	
MILLER BUILDING SYSTEMS INC	DE				X						07/14/00	
MIRAVANT MEDICAL TECHNOLOGIES	DE				X						07/14/00	
MORGAN J P & CO INC	DE				X				X		07/13/00	
MORGAN STANLEY AIRCRAFT FINANCE	DE				X						07/13/00	
MULTI LINK TELECOMMUNICATIONS INC	CO				X				X		07/14/00	
MURDOCK GROUP CAREER SATISFACTION C ORP		X							X		06/30/00	
NAVISTAR FINANCIAL DEALER NOTE MAST ER TRUST	DE				X				X		07/13/00	
NAVISTAR FINANCIAL SECURITIES CORP	DE				X				X		07/13/00	
NBT BANCORP INC	DE	X							X		07/01/00	
NEMATRON CORP	MI	X							X		06/30/00	
NETRATINGS INC	DE				X						06/28/00	
NEVADA POWER CO	NV				X				X		07/14/00	
NEWCOR INC	DE				X						07/14/00	
NORTH BANCSHARES INC	DE	X									06/30/00	
NORTH FORK BANCORPORATION INC	DE				X				X		07/14/00	
NOVEX SYSTEMS INTERNATIONAL INC	NY	X							X		08/13/00	AMEND
ODWALLA INC	CA	X							X		05/02/00	AMEND
PEDIATRIC SERVICES OF AMERICA INC	DE				X				X		07/12/00	
PEERLESS SYSTEMS CORP	DE				X						07/11/00	
PHARMACEUTICAL FORMULATIONS INC	DE				X						06/30/00	
PHILLIPS PETROLEUM CO	DE	X							X		07/01/00	
PINNACLE GLOBAL GROUP INC	TX	X							X		06/30/00	
PINNACLE SYSTEMS INC	CA	X									06/30/00	
PNC MORT ACCEPT CORP COMMERC MORT P ASS THR CERT SER 1999 CM1	MO				X				X		07/10/00	
PPL CORP	PA	X			X				X		07/01/00	
PPL ELECTRIC UTILITIES CORP	PA	X			X				X		07/01/00	
PRENTISS PROPERTIES TRUST/MD	MD				X				X		06/27/00	
PRT GROUP INC	DE				X				X		07/14/00	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X			X				X		06/30/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PTN MEDIA INC					X			X			07/14/00	
RALCORP HOLDINGS INC /MO	MO					X					07/14/00	
REPUBLIC SECURITY FINANCIAL CORP	FL					X		X			07/14/00	
RITE AID CORP	DE					X		X			07/11/00	
RITE AID CORP	DE					X		X			07/11/00	AMEND
SANGSTAT MEDICAL CORP	DE					X		X			07/10/00	
SAUER DANFOSS INC	DE		X								05/03/00	AMEND
SECOM GENERAL CORP	DE		X					X			06/30/00	
SGI INTERNATIONAL	UT		X					X			06/30/00	
SIERRA PACIFIC POWER CO	NV					X		X			07/14/00	
SIERRA PACIFIC RESOURCES	NV					X		X			07/14/00	
SILVERTHORNE PRODUCTION CO	CO			X							07/12/00	
SMITH RIVER BANKSHARES INC	VA					X					07/12/00	
SMURFIT STONE CONTAINER CORP	DE							X			05/26/00	AMEND
SMURFIT STONE CONTAINER CORP	DE							X			05/26/00	AMEND
SPEEDUS COM INC	DE		X					X			06/30/00	
STAFFMARK INC	DE		X					X			06/29/00	
STANLEY WORKS	CT					X					07/13/00	
STONEHAVEN REALTY TRUST	MD		X			X		X			06/30/00	
SUMMIT AUTONOMOUS INC	MA		X					X			07/03/00	
SUNRISE TECHNOLOGIES INTERNATIONAL INC	DE					X		X			06/16/00	
SUPERIOR BANK FSB AFC MORT LN ASSET BACKED NOTES SER 2000 2			X					X			06/29/00	
SURGE COMPONENTS INC	NY					X		X			07/14/00	
TELECORP PCS INC	DE					X		X			07/12/00	
TRC COMPANIES INC /DE/	DE							X			05/15/00	AMEND
TYCO INTERNATIONAL LTD /BER/						X		X			07/13/00	
UNI INVEST USA LTD	MD		X					X			07/01/00	
UNION BANKSHARES INC	VT					X					07/12/00	
UNITED EDUCATORS INC	MA		X								07/14/00	
UNITED THERAPEUTICS CORP	DE					X		X			07/13/00	
UNITED VENTURES GROUP INC /CO/	CO		X	X				X	X		04/07/00	AMEND
UNIVERSAL ACCESS INC	DE					X					07/05/00	
UNIVERSE2U INC	NV				X			X			06/15/00	AMEND
VERIO INC	DE		X					X			05/07/00	
VERMILLION VENTURES INC	NV		X	X		X		X			07/01/00	
VESTA INSURANCE GROUP INC	DE		X					X			07/14/00	
WHITNEY AMERICAN CORP /CO	DE					X					06/29/00	
WILSHIRE TECHNOLOGIES INC	CA		X					X			05/19/00	
XCARENET INC	DE					X		X			07/13/00	
XEROX CORP	NY					X					07/05/00	
XM SATELLITE RADIO HOLDINGS INC	DE					X		X			07/10/00	
YAMAHA MOTOR RECEIVABLES CORP	DE					X					05/15/00	
3COM CORP	CA					X		X			07/14/00	
8X8 INC	DE		X					X			06/30/00	