DECISIONS IN ADMINISTRATIVE PROCEEDINGS

JOHN M. STEVENSON, JR. AND FIRM SUSPENDED

The Commission has instituted and has also disposed of broker-dealer proceedings against John M. Stevenson, Jr. of Houston, Tex. and the registered broker-dealer firm of which he is the sole proprietor, John M. Stevenson, Jr., & Co. At the same time, the Commission suspended the firm's broker-dealer registration for 60 business days, and suspended Stevenson from association with a broker-dealer for the same period.

The sanctions were based on a finding that the United States District Court for the Southern District of Texas enjoined the respondents, with their consent, from violating the securities registration and antifraud provisions of the securities laws.

Respondents consented to the finding and to the sanctions solely to settle the matter and without admitting or denying the basis for the sanctions. (Rel. 34-11651)

GLOBAL SECURITIES, INC. REVOKED; OFFICERS AND SALESMEN BARRED

The Commission has revoked the registration of Global Securities, Inc. of Plainfield, N. J., as a broker-dealer. It has also barred Allen Langenauer, its president, David Langenauer, its vice president, and two of its salesmen, Bernard Oschers and Lee Schneider, from association with any broker, dealer or investment company. The order allows the individual respondents to seek permission from the Commission to become so associated in a non-supervisory and non-proprietary capacity upon a showing of adequate supervision, and to seek relief from the bar order, within specified periods of time.

The sanctions were based on findings that respondents violated the registration provisions of the Securities Act and the antifraud provisions of the Exchange Act. The order which initiated the proceedings alleged that these violations had occurred in connection with the common stock of Management Dynamics, Inc.

Respondents consented to the findings and sanctions in offers of settlement for the purpose of settling this proceeding and without admitting or denying the charges against them. (Rel. 34-11652)

JRDERS FOR PUBLIC PROCEEDINGS

)RDER CITES METRO-GOLDWYN-MAYER

Public administrative proceedings have been ordered under Section 15(c)(4) of the Securities Exchange Act of 1934 against Metro-Goldwyn-Mayer (MGM) of Culver City, Calif. These proceedings are based on staff allegations that MGM's Form 10-K for 1974 was deficient. MGM, without admitting or denying the allegations, consented to findings of the Commission that the participation by Kirk Kerkorian, MGM's principal shareholder, in the arranging of certain corporate transactions, in part was motivated by a need to meet his obligations to repay his bank loans. The Commission found that the filings made by MGM under Section 13 of the Exchange Act were deficient because they did not disclose certain direct or indirect interests of officers, directors, and principal shareholders in corporate transactions, including the identity of the individual and his relationship to the corporation and the nature and amount of his interest in the transaction. MGM also consented to an order of the Commission requiring that MGM correct its Form 10-K for 1974 and take further corrective action to prevent future deficient filings. (Rel. 34-11649)

COURT ENFORCEMENT ACTIONS

RENE R. WOOLCOTT ENJOINED

The New York Regional Office announced that on September 8, upon consent of the defendant, the Honorable Thomas P. Griesa, U. S. District Judge for the Southern District of New York, issued a final judgment of permanent injunction and order of disgorgement enjoining Rene R. Woolcott from further violations of the anti-fraud provisions of the Securities Exchange Act of 1934 and directing Woolcott to disgorge the sum of \$6,500, the profit he realized as a result of his unlawful activity. The Commission had alleged that Woolcott had purchased 1,000 shares of Zapata Corporation while in possession of material non-public information concerning a prospective tender offer by Zapata Corporation for its own shares. (LR-7090)

SECURITIES ACT REGISTRATIONS

(S-7) NORTHERN INDIANA PUBLIC SERVICE COMPANY

5265 Hohman Ave., Hammond, Ind. 45320 - 2,000,000 shares of common stock, to be offered for sale through underwriters headed by Dean Witter & Co. Inc., 14 Wall St., New York, N. Y. 10005. The company is a public utility operating company. (File 2-54616 - Sept. 18)

(S-7) CREDITHRIFT FINANCIAL, INC.

601 N.W. Second St., Evansville, Ind. 47708 - \$30 million of investment notes, Series A, to be offered at par and sold by CREDITHRIFT Financial, Inc. through its selling agent and wholly-owned subsidiary, CFC Investment Inc. CREDITHRIFT Financial, Inc. is a holding company whose subsidiaries are engaged primarily in the consumer finance business and credit life, accident and health insurance and casualty insurance operations. (File 2-54622 - Sept. 18)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, FORTY-SIXTH MONTHLY PAYMENT SERIES

\$40 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust, is to be created by a trust agreement among Merrill Lynch, Bache & Co. Incorporated and Reynolds Securities Inc., as sponsors, The Bank of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-54623 - Sept. 18)

(S-7) GEORGIA POWER COMPANY

270 Peachtree St., N.W., Atlanta, Ga. 30303 - 3,000,000 shares of Class A cumulative preferred stock, without par value, to be offered for sale at competitive bidding. The company is an electric utility company. (File 2-54626 - Sept. 19)

(S-7) THE TOLEDO EDISON COMPANY

300 Madison Ave., Toledo, Ohio 43652 - \$50 million of first mortgage bonds, due 2005, to be offered for sale at competitive bidding. The company is a public electric utility. (File 2-54627 - Sept. 19)

REGISTRATIONS EFFECTIVE

Sept. 17: BTA Oil Producers, 2-54330.

Sept. 18: Archer-Daniels-Midland Co., 2-54438; Arkansas Louisiana Gas Co., 2-54218;
Coleman Cable & Wire Co., 2-54265; Consolidated Gold Fields Ltd., 2-54528; The
Corporate Income Fund, 2-54259; Emery Industries Inc., 2-54425; Florida Power Corp.,
2-54460; Illinois Power Co., 2-54510; Long Island Lighting Co., 2-54325; Metropolitan
Edison Co., 2-54342; Municipal Bond Fund, Series 22, 2-54158; National Municipal Trust,
2-54357; Tyco Laboratories Inc., 2-54481; United Jersey Banks, 2-54589.

NOTE TO DEALERS. The 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9, Options to Purchase Securities

Item 10. Revaluation of Assets or Restatement of Capital Share Account

Hem 11. Submission of Matters to a Vote of Security Holders

Item 12, Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
SUGARDALE FOODS INC.	2,4,14	
SUN FRUIT LTD	13	04/75
SWEDLOW INC	= -	09/75
SYSCO CORP	10	08/75
TAYLOR REALTY ENTERPRISES INC	13	08/75
TEJAS GAS CORP	8	07/75
TELCO MARKETING SERVICES INC	7,14	08/75
TELTRONICS SERVICES INC	6,13	08/75
TEXAS INTERNATIONAL CO	11	08/75
TEXTURED PRODUCTS INC	3,14	08/75
THIOKOL CORP	3	08/75
	7,14	08/75
TIFFANY INDUSTRIES INC	3,13,14	08/75
TOWLE MANUFACTURING CO	13	08/75
TRAVELERS CORP	3	08/75
TUCSON GAS & ELECTRIC CO	7,13,14	08/75
TURBODYNE CORP	8	08/75
TWIN CITY BARGE & TOWING CO	3	08/75
ULTRASONIC SYSTEMS INC	13,14	08/75
UNION TANK CAR CO	7	08/75
UNITED STATES GYPSUM CO	3	08/75
UNITED STATES LEASING INTERNATIONAL INC	7,14	08/75
UNITED STATES REALTY INVESTMENTS	3	08/75
UV INDUSTRIES INC	3,7,8	08/75
VIACOM INTERNATIONAL INC	8	08/75
VICTORIA STATION INC	8	08/75
VIKOA INC	3	08/75
WALTER JIM CORP	7,13	08/75
WARREN GORHAM & LAMONT INC	13,14	08/75
WASHINGTON NATURAL GAS CO	13	08/75
WAVETEK	13	08/75
WEINGARTEN REALTY INC	7	08/75
WESTINGHOUSE ELECTRIC CORP	3,8,14	08/75
WEYERHAEUSER CO	3	08/75
WHITE DRUG ENTERPRISES INC	12,14	08/75
WHITE SHIELD CORP	8	08/75
WHITE SHIFLD EXPLORATION CORP	11.14	08/75
WHITE SHIELD INDONESIA CIL CORP	11.14	38/75
WHITTAKER CORP	3,13,14	08/75
WINCORP	8+13+14	38/75 09/75
WITTER DEAN DRGANIZATION INC	3	08/75 08/75
WOODSTREAM CORP	3,7,10	
YARDNEY ELECTRIC CORP	13	08/75
AETNA PROPERTIES INC	13	08/75
AGWAY INC	7	08/75
ALASKA INTERNATIONAL INDUSTRIES INC	3,4,13,14	08/75
ALCO STANDARD CORP	7,8	08/75 08/75
ALLEGHENY BEVERAGE CORP	12,13,14	08/75
ALLIED PRODUCTS CORP	3	08/75
ALLIS CHALMERS CORP	13	00/19

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	JOHNSON CONTROCS INC	13,14	08/75

KAISER INDUSTRIES CORP		
KAISER STEEL CORP	14	08/75
KOEHRING CO	14	08/15
LANDMARK BANKING CORP OF FLORIDA	4.7.14	08/75
LAWYERS FINANCIAL CORP	13,14 3	08/75
LERNER STORES CORP	2,14	08/75 08/75
LORAL CORP	11	07/75
LOUISIANA GENERAL SERVICES INC	7	08/75
MACKE CO	10,14	08/75
MANCHESTER LIFE & CASUALTY MANAGEMENT CO	10,13,14	08/75
MANUFACTURERS NATIONAL CORP MARATHON MANUFACTURING CO	13	08/75
MARION LABORATORIES INC	8	08/75
MAYS J W INC	3	08/75
MERRILL LYNCH & CO INC	14 3	08/75
MID SOUTH CORP	3,13,14	08/75 09/75
MISSOURI PACIFIC RAILROAD CO	7,8,14	08/75
MITCHUM JONES & TEMPLETON INC	3	08/75
MDHAWK DATA SCIENCES CORP	13,14	08/75
MOTTS SUPER MARKETS INC	3	08/75
MSI DATA CORP	10,14	08/75
MUNFORD INC	13	38/75
NATIONAL CITY LINES INC	13	09/75
NATIONWIDE REAL ESTATE INVESTORS NATOMAS CO	4,14	08/75
NI LIQUIDATING CORP	3 4	08/75
NUCLEAR EXPLORATION & DEVELOPMENT CO	12	08/75 08/75
NUCLEAR SERVICES CORP	13	08/75
DCCIDENTAL PETROLEUM CORP PUTNAM DIL CO	7.8	08/75
OHIO EDISON CO	3	08/75
DRANGE BLOSSOM PRODUCTS INC	2,14	08/75
PABST BREWING CO	3	08/75
PACIFIC COAST PROPERTIES INC	10,14	08/75
PARADOX PRODUCTION CORP	3	04/75
PASQUALE FOOD CO INC	2	08/75
PATRICK DIL & GAS CORP 1975 COMBINATION PATRICK DIL & GAS CORP 1975 INCOME PROGR	7	08/75
PRIZER INC	3.7.14	08/75 08/75
PIEDMONT INDUSTRIES INC	13,14	08/75
PIONEER CORP	7	08/75
PK MANAGEMENT CORP	11,14	08/75
PLUS PRODUCTS	13	08/75
POLORON PRODUCTS INC	1,7,9,13,14	08/75
PORTEC INC	4,13,14	08/75
PUERTO RICAN CEMENT CO INC	4,8,14	08/75
RED FOOD STORES INC	7,8	08/75 08/75
REYNOLDS METALS CO	14 13,14	08/75
ROCHESTER TELEPHONE CORP SAN DIEGO GAS & ELECTRIC CO	3,4,11,14	08/75
SCA SERVICES INC	3	08/75
SCHICK INC	6	06/75
SCHICK INVESTMENT CO	3	08/75
SCOTT PAPER CO	3,7	08/75
SELAS CORP OF AMERICA	7,14	08/75
SIMPLEX INDUSTRIES INC	12,14	08/75
SIMPLICITY COMPUTER CORP	14	08/75 08/75
SKY CITY STORES INC	13 12,14	08/75
SMITHFIELD FOODS INC	11	08/75
SMUCKER J M CO	4,7,8,14	08/75
SNAP ON TOOLS CORP	10	08/75
SOUTHERN AIRWAYS INC SOUTHERN CALIFORNIA FIRST NATIONAL CORP	11.13	08/75
SOUTHLAND EQUITY CORP	2,14	07/75
SPERRY RAND CORP	8	08/75
SRC LABORATORIES INC	13,14	08/75
STANDARD DREDGING CORP	11,13	08/75 08/75
STANDARD PLYWOOD CORP	3,13	08/75
STANDARD PRUDENTIAL CORP	3•14 13	08/75
SUPERIOR MANUFACTURING & INSTRUMENT CORP	13,15	08/75
TAYLOR WINE CO INC	3	08/75
TEXAS INTERNATIONAL DRILLING FUNDS INC TEXAS INTERNATIONAL DRILLING FUNDS INC	3	08/75
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INGS CONT.		
TRANSCO COMPANIES INC	7,8	08/75
TREADWAY COMPANIES INC	3,10,13,14	08/75
TREMCO INC	8.14	08/75
UNITED JERSEY BANKS	13	08/75
UNITED STATES LEASING CORP	7,8,14	08/75
USM CORP	3.8	08/75
UTAH INTERNATIONAL INC	10,13,14	08/75
VETCO OFFSHORE INDUSTRIES INC	7,14	08/75
VIRCO MANUFACTURING CORP	2	08/75
WACHDVIA REALTY INVESTMENTS	4,14	08/75
WAGNER ELECTRIC CORP	8	08/75
WALLACE MURRAY CORP	4,14	08/75
WARWICK ELECTRONICS INC	7,14	08/75
WEBBS CITY INC	12,14	08/75
WESPAC INVESTORS TRUST	2,7,14	08/75
WEST KNITTING CORP	8	08/75
WESTERN AUTO SUPPLY CO	11,14	08/75
WESTERN BANCORPORATION	3	08/75
WESTERN PACIFIC RAILROAD CO	7,13,14	08/75
WHITEHALL CEMENT MANUFACTURING CO	7	08/75
WORK WEAR CORP	3	08/75
ABA INDUSTRIES INC	12	08/95
ADA RESOURCES INC	11.14	08/95
ADVANCE CIRCUITS INC		
AIR PRODUCTS & CHEMICALS INC	8	08/75
	3	08/75
AMERICAN MEDICORP INC	7,14	08/75
APCO OIL CORP	3,10	08/75
ARMADA CORP	13	08/75
ATHLONE INDUSTRIES INC	8	08/75
ATLANTIC RICHFIELD CO	3,13,14	08/75
AURORA CORP OF ILLINOIS	3	08/75
BARNETT MORTGAGE TRUST	3,4,10,14	08/75
BIG THREE INDUSTRIES INC	7,13,14	08/75
BOOZ ALLEN & HAMILTON INC	3	
BRADLEY REAL ESTATE TRUST		08/75
	2,14	08/75
CALIFORNIA LIFE CORP	3,11,13,14	08/75
CALIFORNIA WINDSOR CO	2	08/75
CHASE MANHATTAN MORTGAGE & REALTY TRUST	13	08/75
CHATEAU DE VILLE INC	13	08/75
CHEMICAL EXPRESS CO	13,14	08/75
COMMUNITY BANKS OF FLORIDA INC	13	08/75
CONSUMERS POWER CO	3.13	08/75
CONTINENTAL DIL CO	3	08/75
CONTINENTAL TELEPHONE CORP	7.14	08/95
CORNWALL EQUITIES LTD	3	08/75
CYPRUS MINES CORP	10	08/75
DELMARVA POWER & LIGHT CO	- '	
DIGIORGIO CORP	3	08/75
EASTERN GAS & FUEL ASSOCIATES	4,7,8,14	08/75
	3,8,14	08/75
ECKMAR CORP	_13	08/75
EMERSONS LTD	7,14	08/75
EPKO SHOES INC	8	08/75
EXXON CORP	3	08/95
EXXON PIPELINE CO	3	08/75
FIRST NATIONAL CHARTER CORP	14	08/75
FIRST OF DENVER MORTGAGE INVESTORS	3	08/75
FLINTKOTE CO	2	08/75
FLORIDA GAS CO	3	08/75
FLORIDA GAS TRANSMISSION CO	3	08/75
FORD MOTOR CO	3	
FORD MOTOR CREDIT CO		08/75
CENERAL ELECTRIA CRENTE COM	3	08/75
GENERAL ELECTRIC CREDIT CORP	3	08/75
GENERAL MOTORS ACCEPTANCE CORP	7,14	08/75
GENERAL WATERWORKS CORP	2	08/75
GEORGIA PACIFIC CORP	3,7,14	08/75
GEORGIA POWER CO	7,14	08/75
GOODYEAR TIRE & RUBBER CO	7.14	08/75
GRACE W R & CO	3.7	08/75
GREAT SOUTHWEST CORP	6.14	08/75
HEILEMAN G BREWING CO INC	13	08/75
HESSS INC	13	08/75
HMO INTERNATIONAL	8	
HONEGGERS & CO INC	•	08/75 08/75
	2,4,7,8,13,14	

HOWMET CORP	2 4 15 15 1	
IDEAL BASIC INDUSTRIES INC	3,4,10,13,14	08/75
INOCO GATEWAY CORP	3,10,13,14	08/75
INTERLAKE INC	13	08/75
INTERNATIONAL INDUSTRIES INC	13,14	08/75
IDWA ILLINOIS GAS & ELECTRIC CO	6	08/75
IOWA SOUTHERN UTILITIES CO	13	08/75
IU INTERNATIONAL CORP	13,14	08/75
JAEGER MACHINE CO	7,8,13,14	08/75
KANE MILLER CORP	12,14	08/75
KB MARKETING SYSTEMS INC	8	08/75
LEISURE TECHNOLOGY CORP	8	08/75
LINCOLN NATIONAL CORP	10,12,13,14	08/75
LOUISIANA & SOUTHERN LIFE INSURANCE CO	3	08/75
LYKES YOUNGSTOWN CORP	3	08/75
MARATHON OIL CO	3	08/75
MCCRORY CORP	2,14	08/95
MCD HOLDINGS INC	13	08/75
MCMORAN EXPLORATION CO	2,14	08/75
MCQUAY PERFEX INC	7,14	08/75
MEDICALODGES INC	7,14	08/75
MONARCH CEMENT CO	7,8	07/75
NATIONAL ANN ARBOR CORP	8	08/75 08/75
NATIONAL EQUIPMENT RENTAL LTD	8,14	08/75
NORTHERN INDIANA PUBLIC SERVICE CO	3,14	08/.75
OGDEN CORP	3	08/75
OLIX INDUSTRIES INC	3	
PARKWOOD HOMES INC	3,13,14	09/75 08/75
PASCO INC	3	08/75
PENNZOIL CO	3	08/75
PENNZOIL OFFSHORE GAS OPERATORS INC	7	08/75
PEOPLES GAS CO	13.14	08/75
PHOENIX STEEL CORP	6.7	08/75
PRINCETON ELECTRONIC PRODUCTS INC	11	08/15
RAVENS METAL PRODUCTS INC	11,13,14	08/75
READING & BATES OFFSHORE DRILLING CO	2,13	08/75
RECOGNITION EQUIPMENT INC	4,7,14	08/75
RILEY CO	13	08/75
ROCKWELL INTERNATIONAL CORP	3	08/75
SAINT PAUL COMPANIES INC	13	08/75
SEATRAIN LINES INC	10,13,14	08/75
SERVICE CORP INTERNATIONAL	3.13	08/75
SHOWBOAT INC	13	08/75
SOUTHERN PACIFIC CO	13	08/75
SOUTHERN PACIFIC TRANSPORTATION CO	13	08/75
STANDEX INTERNATIONAL CORP	7.14	08/75
STATE MUTUAL INVESTORS	3	08/75
TAFT BROADCASTING CO	13	08/75
TRANS TEXAS BANCORPORATION INC	13	08/75
UNITED GAS PIPE LINE CO	3,14	08/75
VOLT INFORMATION SCIENCES INC	7	08/75
VOPLEX CORP	13,14	08/75
WOLF CORP	10	08/75
WOLVERINE PENTRONIX INC	7	08/75

AMENDMENTS TO REPORTS ON FORM 8-K		
AMERICAN PLAN CORP	2	07/75
BURNS & TOWNE INC	14	07/75
FIRST WISCONSIN MORTGAGE TRUST	3,10	07/75
ACRETO INC	8,13,14	07/75
JERRICO INC AMERICAN HOME INVESTMENT CO	12+14	06/75
CONSUMERS WATER CO	2,7	07/75
COOK INDUSTRIES INC	7	05/75
CYCLOPS CORP	10,14	05/75
DONBAR DEVELOPMENT CORP	3,13,14	06/75
ED TECH CORP	2.14	96/75
LADD ENTERPRISES INC	13	07/75
LANCER CORP	7	06/75
NATIONAL CONVENIENCE STORES INC	7	06/75
NORTHWEST ENEPGY CO	14	07/75
DAK HILL SPOFTSWEAR INC	14	07/75
OTTER TAIL POWER CO	7,14	07/75
RIPLEY CO INC	2,13	07/75
SHELL OIL CO	14	07/75
SOUTHERN PACIFIC TRANSPORTATION CO	14	07/75
UNITED TELEPHONE CO OF CHIO	7	03/75
WASHINGTON GEORGE CORP	1	07/75
ALTON BOX BOARD CO	3 2	07/75
CENTURY MEDICAL INC		05/75
CERRO CORP	8	08/75
CONSUMERS POWER CO	13	07/75
PATRICK DIL & GAS CORP 1975 INCOME PROGR	7	06/75
PATRICK DIL & GAS CORP 1975 INCOME PROGR	7	07/75

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