

sec news digest

Issue 75-73
(SEC Docket, Vol. 6, No. 15 - April 29)

April 15, 1975

COMMISSION ANNOUNCEMENTS

COMMISSION PROPOSES TO STANDARDIZE PORTFOLIO VALUATION BY CERTAIN INVESTMENT COMPANIES

The SEC today published for comment a proposal concerning valuation of short term debt ("money market") instruments owned by registered investment companies including money market funds, that is, mutual funds whose investment policy is to invest in money market instruments. Market quotations are not readily available for these instruments because they are usually held to maturity thereby eliminating a meaningful secondary market. These securities must, therefore, be valued pursuant to Rule 2a-4 under the Investment Company Act of 1940 which requires the board of directors to determine in good faith the fair value of portfolio securities for which market quotations are not readily available.

A number of money market funds determine the fair value of their securities by "marking to market" either by obtaining a "quote" on the particular instrument or one of comparable quality from the issuer or dealer or by using an indexation procedure which determines value with reference to similar marketable securities.

Other funds use the amortized cost valuation technique, which involves valuing a security at its cost on the date of purchase and thereafter assuming a constant proportional increase in value until maturity, regardless of the impact of fluctuating interest rates on the market value of the instrument. It is desirable to standardize the method of valuation in order to provide investors with the information necessary to make accurate comparisons between funds. It appears to the Commission that, on balance, "marking to market" is a more appropriate valuation method.

The Commission expects at an early date to publish for comment a proposed amendment to the Statement of Policy under the Securities Act of 1933 requiring money market funds to calculate yield for quotation purposes on the basis of "yield to average life", a concept related to the yield to maturity technique which is used in pricing and quoting long term debt instruments.

Comments should refer to "Proposal to Standardize Portfolio Valuation by Certain Investment Companies" and should be addressed to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. (Rel. IC-8757)

AMENDMENTS TO PBW'S OPTION TRADING PLAN

The Commission announced that the PBW Stock Exchange, Inc. (PBW) has filed with the Commission an amended option plan under Rule 9b-1 under the Securities Exchange Act of 1934. PBW's proposed option plan was originally noticed for public comment in Securities Exchange Act Release Number 10950 (August 7, 1974) and in the Federal Register on August 14, 1974 at 38 FR 29242.

Certain of the changes in the proposed plan are substantive in nature and relate primarily to the following areas: Margin requirements, clearing and trading procedures, commission rates, availability of option quotations, distribution of last sale information and away-from-the-money options. Also included are new rules and procedures dealing with potential regulatory problems arising from the trading on the same exchange of options and their related underlying securities.

All interested persons are invited to submit their views and comments on the amended option plan on or before April 25, 1975. Written statements of views and comments should be addressed to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Comments should refer to

File No. S7-531. The proposed plan, including all amendments, is and all such comments will be available for public inspection in the Public Reference Room, Securities and Exchange Commission, 1100 L Street, N.W., Washington, D.C. (Rel. 34-11351)

**ADVISORY COMMITTEE ON THE IMPLEMENTATION
OF A CENTRAL MARKET SYSTEM MEETINGS ANNOUNCED**

Open meetings of the Securities and Exchange Commission Advisory Committee on the Implementation of a Central Market System originally scheduled for May 8 and 9, 1975 (as noticed in the Federal Register of March 19, 1975 at page 12550) have been postponed until May 15 and 16, 1975.

The meetings will be held in Room 776, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, beginning at 8:30 a.m.

Further information may be obtained by writing Andrew P. Steffan, Director, Office of Policy Planning, Securities and Exchange Commission, Washington, D.C. 20549.

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

**C. W. FRANKLIN & CO., INC. AND
FRANK WOLF SANCTIONED**

The Commission has suspended C. W. Franklin & Co., Inc., of New York City, from soliciting any over-the-counter transactions in common stocks for 30 days. In addition, Frank Wolf, the firm's president, has been suspended from any association with any broker, dealer, investment company or investment adviser for 60 days. Both suspensions are to begin on April 21, 1975. The firm was further barred from participating in any Regulation A offering for two years.

The sanctions imposed were based on a finding that during the period January 1970 to March 1973, the firm and Wolf fully aided and abetted others in the creation of an artificial market in the common stock of Designcraft Jewel Industries. This fraudulent market was used to buy the stock at depressed prices and to sell it at inflated prices. It was further found that the firm and Wolf aided and abetted another broker-dealer's violations of Rule 10b-6.

Without admitting or denying the charges against them, the firm and Wolf consented to the findings and sanctions. (Rel. 34-11341)

INVESTMENT COMPANY ACT RELEASES

COMPASS INCOME FUND

An order has been issued on the application of Compass Income Fund, Inc., declaring that the company has ceased to be an investment company. (Rel. IC-8756 - Apr. 14)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued correcting the order of April 9 (Rel. 35-18925) granting interim authority to Georgia Power Company to effect short-term borrowings. The Georgia Public Service Commission has given Georgia authorization to incur indebtedness for June, 1975 in an amount not in excess of \$313 million. The Commission's order misstated this figure at \$315 million. (Rel. 35-18930 - Apr. 11)

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until May 7 to request a hearing on a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell \$50 million principal amount of first mortgage bonds to refund mortgage bonds previously issued and due June 1, 1975. (Rel. 35-18931 - Apr. 14)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued approving proposals by Middle South Utilities, Inc. and Louisiana Power & Light Company, a subsidiary, whereby Louisiana will sell and Middle South purchase a total of 6,582,500 additional shares of Louisiana's common stock for \$41,797,000. (Rel. 35-18932 - Apr. 14)

TRANSOK PIPE LINE COMPANY

An order has been issued authorizing a proposal by Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, and its intrastate pipe line subsidiary company, Transok Pipe Line Company, that Transok issue and sell \$12 million principal amount of its first mortgage bonds at competitive bidding and that Public Service guarantee the payment of principal and interest on those bonds. (Rel. 35-18933 - Apr. 14)

NORTHEAST UTILITIES

A notice has been issued giving interested persons until May 5 to request a hearing on a proposal by Northeast Utilities, a registered holding company, to issue and sell 5,500,000 shares of common stock aggregating approximately \$44 million under a negotiated sale with a group of underwriters. (Rel. 35-18934 - Apr. 14)

TRUST INDENTURE ACT RELEASES

JONES & LAUGHLIN STEEL CORPORATION

A notice has been issued giving interested persons until May 5 to request a hearing on an application by Jones & Laughlin Steel Corporation, a Pennsylvania corporation, (J & L Steel) under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Mellon Bank, N.A. under indentures of J & L Steel and the Beaver County Industrial Development Authority is not so likely to involve a material conflict of interest as to make it necessary to disqualify Mellon Bank, N.A. from acting as trustee. (Rel. 39-390)

SECURITIES ACT REGISTRATIONS

(S-16) PFIZER INC.

235 East 42nd St., New York, N.Y. 10017 - 20,244 shares of common stock, to be offered for sale from time to time by or on behalf of certain selling stockholders at prices prevailing at the time of sale or at negotiated prices. The company manufactures and sells a wide variety of pharmaceutical, health care, agricultural, chemical, consumer and other products. (File 2-53331 - Apr. 11)

(S-16) UNITED AIRCRAFT CORPORATION

400 Main St., East Hartford, Conn. 06108 - 90,000 shares of \$8.00 cumulative dividend convertible preferred stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. United is a major manufacturer of aerospace and industrial products. (File 2-53333 - Apr. 11)

(S-1) OCEANEERING INTERNATIONAL, INC.

9219 Katy Freeway, Houston, Tex. 77024 - 175,000 shares of common stock, to be issued upon the exercise of options to be granted under stock option plans of the company at prices determined from time to time by the company in accordance with the plans. The company is an underwater diving company, engaged in commercial diving, marine construction, oceanographic data collection and related marine services. (File 2-53335 - Apr. 14)

(S-14) CENTURA PETROLEUM CORPORATION

4440 IDS Center, Minneapolis, Minn. 55402 - 426,442 shares of common stock; \$630,000 of Series A convertible debentures and \$630,000 of Series B debentures. It is proposed to issue these shares and debentures for the purchase of assets of Bankers Investment Corporation, Fort Wayne, Indiana. Also included in this statement are 126,000 shares for issuance upon conversion of the Series A debentures. Centura principally operates liquefied petroleum gas, fertilizer and farm chemical outlets and explores and develops oil and gas properties. (File 2-53196 - Mar. 31)

(S-1) TIDEWAY OIL AND GAS PROGRAMS

203 Ergon Bldg., 134 S. Lamar St., Jackson, Miss. 39205 - \$15 million of preformation limited partnership interest in three limited partnerships, to be offered for sale at \$5,000 per unit by Tideway Financial Services, Inc. as dealer-manager, and selected NASD members. The partnerships will be formed to engage in the exploration and development of oil and gas properties. Tideway Oil Programs, Inc. and Dave Gammill will be the General Partners. (File 2-53201 - Mar. 31)

(S-14) MEDICAL SERVICES CORPORATION

Mercantile-Towson Bldg., 409 Washington Ave., Towson, Md. 21204 - a maximum of \$5,011,674 principal amount of 12% subordinated debentures, due 1987. The debentures are proposed to be offered under a plan of merger and readjustment, in exchange for shares of outstanding common stock of Medical Services Corporation at the rate of \$4 principal amount of debentures for each share of common stock. The company owns and operates extended health care facilities and provides management and development services to other health care facilities. (File 2-53251 - Apr. 4)

(S-1) INLAND FINANCIAL CORPORATION

2323 North Mayfair Rd., Wauwatosa, Wis. 53226 - \$4 million of variable rate notes, due 1985, to be offered for sale by B. C. Ziegler and Company, 215 North Main St., West Bend, Wis. 53094 as underwriter. The company is a multi-bank holding company engaged in the banking business in Southeastern Wisconsin and in providing other financial services. (File 2-53297 - Apr. 9)

(S-1) THE FOXBORO COMPANY

38 Neponse Ave., Foxboro, Mass. 02035 - 500,000 shares of common stock, to be offered for sale by the company through underwriters managed by Paine, Webber, Jackson & Curtis Incorporated, 100 Federal St., Boston, Mass. 02101. Foxboro is a multi-national manufacturer and distributor of instrumentation and systems for process management and control. (File 2-53301 - Apr. 9)

(S-7) JERSEY CENTRAL POWER & LIGHT COMPANY

Madison Avenue at Punch Bowl Road, Morristown, N.J. - 520,000 shares of cumulative preferred stock, Series G, to be offered for sale at competitive bidding. The company is a public utility supplying electric service in parts of northern, central and western New Jersey. (File 2-53302 - Apr. 9)

(S-1) EQUITEC FINANCIAL GROUP, INC.

100 California St., Suite 756, San Francisco, Cal. 94111 - \$2,500,000 of limited partnership interests in limited partnerships formed under Equitec Oil and Gas Program-1975, to be offered for sale in \$1,000 units (minimum investment is five units) through broker-dealers headed by Equitec Securities Company, on a best efforts basis. Each limited partnership will engage in the drilling of oil and gas properties. (File 2-53306 - Apr. 10)

(S-1) CONTROL DATA CORPORATION

8100 - 34th Avenue South, Bloomington, Minn. 55440 - 950,000 shares of common stock. 850,000 shares are to be offered under Control Data's "Executive Performance and Retention Plan" and the additional 100,000 shares will be offered under Control Data's "1970 Qualified-Nonqualified Stock Option Plan." Control Data is principally engaged in the development, production and worldwide marketing of computer services, computer systems and peripheral products and through its subsidiary, Commercial Credit Company, in the business of personal loans, installment sales financing, factoring and commercial financing and leasing and in the business of writing life, health, casualty and business credit insurance. (File 2-53313 - Apr. 10)

(S-1) EMPIRE PETROLEUM FUND, LTD. - 1975

10100 Santa Monica Blvd., Suite 840, Los Angeles, Cal. 90067 - 800 units of participation in a limited partnership, to be offered for sale at \$1,000 per unit, for a total of \$800,000, with a minimum increments of 5 units. Empire Securities Corporation of Southern California, 10100 Santa Monica Blvd., Suite 840, Los Angeles, Cal. 90067, is the managing underwriter. Empire Petroleum Fund is a proposed California limited partnership to be organized by Arnold W. Morrison, 10100 Santa Monica Blvd., Suite 840, Los Angeles, Cal. 90067, who will act as its sole General Partner, to explore for and develop oil and gas reserves. (File 2-53130 - Mar. 25)

(S-1) SUNSET FUNDING CORPORATION

3200 Capitol Blvd., Olympia, Wash. 98507 - \$2 million of programs for coordinating the acquisition of mutual fund shares and insurance. The company is engaged in the business of providing, servicing and administering programs which coordinate the acquisition of mutual fund shares and insurance through the financing of the insurance premiums. The company is a wholly-owned subsidiary of Sunset Life Insurance Company of America. (File 2-53180 - Mar. 31)

(S-16) ALEXANDER & ALEXANDER SERVICES INC.

1185 Avenue of the Americas, New York, N.Y. 10036 - 108,000 shares of common stock, to be offered for sale by selling stockholders. The company will not receive any proceeds from the sale of these shares. Alexander & Alexander Services through its subsidiaries conducts an insurance brokerage and agency business in the United States and Canada. (File 2-53218 - Apr. 1)

(S-7) NORTHERN NATURAL GAS COMPANY

2223 Dodge St., Omaha, Neb. 68102 - \$100 million of sinking fund debentures, due 1985, to be offered and sold through underwriters headed by Blyth Eastman Dillon & Co., Inc., 1 Chase Manhattan Plaza, New York, N.Y. 10005, and Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. Northern Natural Gas, its divisions and subsidiaries, own and operate natural gas businesses and are engaged in the production, transportation and marketing of liquid fuels and petrochemicals. (File 2-53316 - Apr. 11)

(S-6) NATIONAL MUNICIPAL TRUST, NINTH SERIES

\$7.5 million of units, to be offered for sale through underwriters headed by Thomson & McKinnon Auchincloss Kohlmeyer Inc., Two Broadway, New York, N.Y. 10004. The Fund is a unit investment trust to be created by a trust agreement among Thomson & McKinnon Auchincloss Kohlmeyer Inc. and Piper, Jaffray & Hopwood Incorporated, as sponsors, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The objectives of the Fund are tax-exempt income and conservation of capital through an investment in a diversified portfolio of municipal bonds. (File 2-53322 - Apr. 11)

(S-7) ECONOMICS LABORATORY, INC.

Osborn Bldg., Saint Paul, Minn. 55102 - 1,000,000 shares of common stock, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004 and Reynolds Securities Inc., 120 Broadway, New York, N.Y. 10005. Economics Laboratory is a manufacturer of chemical products for a wide variety of cleaning and sanitizing uses. (File 2-53325 - Apr. 11)

(S-1) MERCANTILE BANCORPORATION INC.

721 Locust St., St. Louis, Mo. 63101 - 75,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Bank of Eldon, Eldon, Missouri at the rate of 5 shares for each bank share. Mercantile Bancorporation Inc. is a bank holding company which controls twenty-three banks and a consumer finance company. (File 2-53327 - Apr. 11)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
|--|---|
| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
METALLURGICAL INTERNATIONAL INC	13	01/75

RECENT 8K FILINGS CONT.

ADVANCED TECHNOLOGY GROUP INTERNATIONAL	2,8	02/75
ADVENTURE LANDS OF AMERICA INC	7	03/75
AMERICAN LIST CORP	13	03/75
BANCAL TRI STATE CORP	8	03/75
BELKNAP INC	11	03/75
BUFFALO FORGE CO	13	03/75
CENTRAL VERMONT PUBLIC SERVICE CORP	7	03/75
CLEAR CREEK CORP	6	03/75
COFFEE MAT CORP	1,13,14	03/75
CONSOLIDATED EQUITIES CORP	13	08/74
CORNELIUS CO	11,14	03/75
DAYLIGHT INDUSTRIES INC	13	03/75
FALSTAFF BREWING CORP	13	03/75
FAS INTERNATIONAL INC	11,14	03/75
GENGE INC	10,14	03/75
HOUSTON NATURAL GAS CORP	7,14	03/75
JASMIN GROVES CO	3	03/75
LSM CORP	11,14	05/74
MCCORMICK & CO INC	11,14	03/75
MIDWEST ENERGY CORP	2	03/75
MONTIS REX SILVER CO	11	02/75
NATIONAL SERVICE INDUSTRIES INC	10,14	02/75
NATIONAL UTILITIES & INDUSTRIES CORP	8,11	03/75
NIAGARA FRONTIER TRANSIT SYSTEM INC	2,8	03/75
NOXELL CORP	11,13	03/75
ORMONT DRUG & CHEMICAL CO INC	13,14	03/75
PATENT MANAGEMENT INC	13	03/75
PEC INDUSTRIES INC	2,8,11,14	03/75
PENNSYLVANIA POWER CO	11	03/75
PERRY DRUG STORES INC	11	03/75
POLLUTION RESEARCH & CONTROL CORP	2,13,14	03/75
SCHOLL INC	13	03/75
SEAFIRST CORP	3	03/75
SIERRA PACIFIC INDUSTRIES	10	12/74
SIM KAR LIGHTING FIXTURE CO INC	4,14	04/74
TEREX CORP	3,14	03/75
TEXAS PLASTICS INC	2,7,8,14	02/75
VAHLING INC	3,6,7,14	02/75
WEST TEXAS UTILITIES CO	11	03/75
AMERICAN BANK TRUST SHARES INC	13,14	02/75
AMERICAN DIVERSIFIED CORP	2,3,13,14	02/75
BRIGGS & STRATTON CORP	13	03/75
CENTRAL POWER & LIGHT CO	11	03/75
CHESAPEAKE INSTRUMENT CORP	12,14	03/75
CITICORP	11	03/75
CONOCO EXPLORATION LTD	NO ITEMS	07/74
CRITERION INSURANCE CO	11	03/75
ECO ELECTRICAL MANUFACTURING CORP	1	03/75
ELIZABETHTOWN GAS CO	11	03/75
FASHION TRESS INC	11	03/75
FINANCIAL LAND CORP	10,14	02/75
GENERAL TELEPHONE CO OF KENTUCKY	11	03/75
GIBRALTAR PARI MUTUEL INC	11	03/75
GOVERNMENT EMPLOYEES FINANCIAL CORP	11	03/75
GOVERNMENT EMPLOYEES INSURANCE CO	11	03/75
GOVERNMENT EMPLOYEES LIFE INSURANCE CO	11	03/75
HORIZON CORP	3,13,14	03/75
KEYSTONE CUSTODIAN FUNDS INC	13	03/75
MAYFLOWER INVESTORS INC	3,14	12/74
PILLSBURY CO	14	03/75
PROCTER & GAMBLE CO	7,14	03/75
RICHARDSON MERRELL INC	3	02/75
SELECT THEATRES CORP	13	03/75
SHAKLEE CORP	13	03/75
SONOMA VINEYARDS	6,13,14	04/75
TENNESSEE NATIONAL BANCSHARES INC	13	03/75
UNITED STATES SHOE CORP	7	03/75
WESTERN MARYLAND RAILWAY CO	10,14	12/74

RECENT 8K FILINGS CONT.

AMERICAN BANKCORP INC	13	03/75
ARMCO STEEL CORP	3	03/75
AVCO CORP	13	03/75
BAIRD ATOMIC INC	7,9	12/74
BOSTON & MAINE CORP	3	12/73
BOSTON & MAINE CORP	3	05/74
BOSTON & MAINE CORP	8,10	10/74
BOSTON & MAINE CORP	8,10	12/74
BOSTON & MAINE CORP	10	01/75
BOSTON & MAINE CORP	13	01/75
CAYMAN CORP	13,14	02/75
CHURCHILL GROUP	1,13	03/75
CINCINNATI BELL INC	11,14	03/75
CLARK EQUIPMENT CO	7	03/75
COMMERCIAL INTERNATIONAL CORP	2,14	03/75
CUMMINS ENGINE CO INC	13,14	03/75
DANA CORP	13,14	03/75
DATA DOCUMENTS INC	NO ITEMS	12/74
DERO INDUSTRIES INC	12,14	12/74
DIGITAL EQUIPMENT CORP	4,7,14	03/75
EQUITABLE LIFE MORTGAGE & PEALTY INVESTO	11,14	03/75
FLAGSHIP BANKS INC	11,13	03/75
HERCULES INC	7,11,13	03/75
INTERMARK INC	NO ITEMS	12/74
KINGS DEPARTMENT STORES INC	7,8,14	03/75
LEHIGH COAL & NAVIGATION CO	6	03/75
LEISURE GROUP INC	11,14	03/75
MARINE CORP	13,14	03/75
MARSHALL INDUSTRIES	14	03/75
MONTANA DAKOTA UTILITIES CO	7	03/75
MORRIS PHILIP INC	7,14	03/75
NARCO SCIENTIFIC INDUSTRIES INC	11,14	03/75
NATIONAL FUEL GAS CO	11,14	03/75
NATIONAL HARDGOODS DISTRIBUTORS INC	2,14	03/75
OLD KENT FINANCIAL CORP	11	03/75
PUBLIC SERVICE CO OF INDIANA INC	3,7	03/75
PUBLIC SERVICE CO OF NEW MEXICO	7	03/75
REECE CORP	7	03/75
REPUBLIC NEW YORK CORP	1	12/74
REVERE RACING ASSOCIATION INC	8,13	03/75
RICHMOND CORP	13	03/75
ROHM & HAAS CO	14	03/75
RUDDICK CORP	12,14	03/75
SALANT CORP	11,14	03/75
SIGMOR CORP	4,7,8,14	03/75
SILVER BELL INDUSTRIES INC	2,3,14	03/75
STEVENS J P & CO INC	11,14	03/75
SUPFR SERVICE DRUG INC	3	03/75
SUPERSCOPE INC	13	03/75
UNARCO INDUSTRIES INC	13,14	03/75
UNIFIED UNDERWRITERS INC	2,14	03/75
UNITED ILLUMINATING CO	3	03/75
UNITED STATES REDUCTION CO	3	12/74
UNITED STATES REDUCTION CO	3,4,9,13,14	01/75
UNITED TELEPHONE CO OF OHIO	7,14	03/75
WAVETEK	13	03/75
ZIMMER HOMES CORP	13	03/75
AGWAY INC	7	03/75
AIRCO INC	14	03/75
ALLIED FARM EQUIPMENT INC	11,14	03/75
ALUMINUM CO OF CANADA LTD	11	03/75
AMERICAN DISTILLING CO	3	03/75
AMERICAN INCOME FUND 1974	2,14	12/74
ANSUL CO	4,7	03/75
ARDEN MAYFAIR INC	6,13	03/75
BOSTON EDISON CO	3,4,7,13,14	03/75
BURROUGHS CORP	11,14	03/75
CAMPBELL SOUP CO	3	03/75
CAPITAL FINANCIAL SERVICES INC	7	03/75
CARPENTER PAPER CO OF NEBRASKA	13	03/75
CATERPILLAR TRACTOR CO	8	03/75
CHARLES RIVER BREEDING LABORATORIES INC	11	03/75
CITIBANC GROUP INC	3	03/75
CONOCO EXPLORATION LTD	NO ITEMS	07/74

RECENT 8K FILINGS CONT.

COTTER & CO	7,11,13	03/75
DEERE & CO	7,8,14	03/75
DOWNEN ZIER KNITS INC	NO ITEMS	03/75
DREXLER TECHNOLOGY CORP	8	03/75
EDS NUCLEAR INC	13	03/75
EXXON PIPELINE CO	3	03/75
FIRST CITY BANCORPORATION OF TEXAS INC T	11,14	03/75
FIRST LIBERTY CORP	12,14	11/74
FIRST LIBERTY CORP	11	03/75
FIRST NATIONAL BOSTON CORP	11,14	03/75
FIRST NATIONAL HOLDING CORP GEORGIA	11,14	03/75
FLEETWOOD ENTERPRISES INC	13	03/75
G&G SHOPS INC	13	03/75
GARDNER DENVER CO	7,14	03/75
GENERAL ELECTRONICS INC	2,13,14	06/73
GEON INDUSTRIES INC	3	03/75
GLATFELTER P H CO	7,13	03/75
HALLIBURTON CO	3	03/75
HAZELTINE CORP	13,14	03/75
INTEL CORP	NO ITEMS	11/74
IOWA ELECTRIC LIGHT & POWER CO	7,19,14	03/75
IOWA SOUTHERN UTILITIES CO	7,14	03/75
JAMESWAY CORP	13	03/75
LAWTER CHEMICALS INC	7,10	03/75
MAGNAVOX CO	12,14	03/75
MARATHON MANUFACTURING CO	8	03/75
MCGRAW EDISON CO	13,14	03/75
MEREDITH CORP	3	03/75
MERRILL LYNCH & CO INC	3	03/75
METROMEDIA INC	8,13,14	03/75
METROPOLITAN MAINTENANCE CO	3	03/75
MID AMERICA FIDELITY CORP	13	03/75
MISTER STEAK INC	3,13	03/75
NATIONAL GYPSUM CO	8,13,14	03/75
NOBLE AFFILIATES INC	7,14	03/75
NORIN CORP	7	03/75
OHIO REAL ESTATE INVESTMENT CO	2,3	03/75
OMEGA EQUITIES CORP	7	03/75
OS GOLD SEED CO	11,13	03/75
OUTBOARD MARINE CORP	13,14	03/75
PAN AMERICAN BANCSHARES INC	8,13,14	03/75
PATRICK PETROLEUM CO	7	03/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.