(SEC Docket, Vol. 6, No. 11 - April 8)

B.S. SECURITIES & EXCHANGE COMMISC.

March 26, 1975

RECEIVED

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

MAR 27 1975

G. M. STANLEY & CO., INC. PROCEEDINGS DISCONTINUED

LIBRARY

Remedial proceedings as to G. M. Stanley & Co., Inc., formerly a registered brokerdealer, have been discontinued. In a separate proceeding, subsequent to the commencement of these proceedings, the firms broker-dealer registration has been revoked, thus, no purpose would be served in continuing this proceeding at this time. (Rel. 34-11298-Mar. 18)

COURT ENFORCEMENT ACTIONS

JUDGE ISSUED ORDER RE AVIS, INC.

The SEC has announced that in its lawsuit against Avis, Inc. and others, Judge Inzer B. Wyatt of the U.S. District Court for the Southern District of New York has, under an undertaking and stipulation, issued an order under which Avis has agreed to certain undertakings. Avis, with its principal office located in Garden City, New York, is in the business of renting and leasing vehicles.

The Commission in its complaint had charged Avis with violations of the antifraud provisions of the securities laws based upon the disclosure on May 16, 1973 at a meeting with a group of securities analysts, of non-public information concerning gains from the sale of vehicles and the resultant material impact that such gains had upon Avis' earnings for the first quarter ended March 31, 1973. The complaint also charged that Avis failed to disclose the car sale gains in its quarterly report to shareholders and in its Form 10-Q filed with the Commission. (SEC v. Avis, Inc., et al., S.D.N.Y.). (LR-6797)

COMPLAINT NAMES SOUTHWESTERN RESEARCH CORP.

The SEC announced the filing of a complaint in the U.S. District Court for the District of Columbia on March 21 seeking a court order directing Southwestern Research Corp. (Southwestern), Carefree, Arizona, to comply with the reporting provisions of the Securities Exchange Act of 1934 and seeking a permanent injunction against further such violations.

According to the Commission's complaint against Southwestern, the company failed to file with the Commission its annual report on Form 10-K for its fiscal year ended May 31, 1974, and its quarterly reports on Form 10-Q for the quarters ended August 31, 1974 and November 30, 1974. (SEC v. Southwestern Research Corp., U.S.D.C. D.C.). (LR-6798)

GCI INTERNATIONAL, INC., OTHERS ENJOINED

The Atlanta Regional Office announced that on March 17 the Federal Court in Atlanta issued a consent order permanently enjoining GCI International, Inc. of Marina del Rey, California, Patrick N. DiCarlo of Downey, California and Stephen L. Newman of Marina del Rey, California, from violations of the registration and antifraud provisions of the securities laws in the offer and sale of promissory notes of North American Acceptance Corporation or any other security. The defendants consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint. (SEC v. North American Acceptance Corporation, et al., N.D. Ga. C75-230A). (LR-6799)

INVESTMENT COMPANY ACT RELEASES

ALPEX COMPUTER CORP.

A notice has been issued giving interested persons until April 17 to request a hearing on an application of Alpex Computer Corp., a closed-end investment company, for an order of exemption from the provisions of Sections 30(a), (b) and (d) of the Act and the rules and regulations thereunder. (Rel. IC-8724 - Mar. 24)

NEUWIRTH FUND

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An order has been issued on an application of Neuwirth Fund, Inc., and Neuwirth Century Fund, Inc. (the Funds), both open-end management investment companies, and Wood, Struthers & Winthrop Management Corp, (Wood, Struthers), an investment adviser, exempting the Funds and Wood, Struthers from certain provisions of the Act to the extent necessary to permit (1) Wood, Struthers to provide portfolio management and administrative services to the Funds on a lower of cost or fee basis from August 15, 1974, to the date of the Funds' respective meetings of stockholders at which the stockholders will approve or disapprove investment advisory contracts with Wood, Struthers and (2) proposed retroactive payments by the Funds to Wood, Struthers of advisory fees, less previously reimbursed costs and expenses, for the period from when such advisory services commenced to the date of approval by stockholders of such payments. (Rel. IC-8723 - Mar. 25)

An order has also been issued on an application of the Funds exempting from certain provisions of the Act the proposed merger of Century into Neuwirth. (Rel. IC-8726 - Mar. 25)

HOLDING COMPANY ACT RELEASES

UTAH POWER & LIGHT COMPANY

An order has been issued authorizing Utah Power & Light Company, a registered holding company and an electric utility company, to issue and sell 200,000 shares of its common stock under dividend reinvestment plan. (Rel. 35-18886 - Mar. 25)

NORTHEAST UTILITIES

An order has been issued authorizing Northeast Utilities (NU), a registered holding company, and its wholly-owned electric utility subsidiary companies, The Connecticut Light and Power Company (CL&P), The Hartford Electric Light Company (HELCO), and Western Massachusetts Electric Company (WMECO), to issue short-term notes to banks and commercial paper to dealers in commercial paper from time to time until March 31, 1976, and for NU to make certain capital contributions to its subsidiary companies. The aggregate amount of all such short-term indebtedness will not exceed, for NU, CL&P, HELCO, and WMECO respectively, \$160 million, \$70 million, \$70 million and \$63 million. The proceeds so derived will be used by NU to provide funds for its subsidiaries, and by CL&P, HELCO, and WMECO for construction expenditures. (Rel. 35-18884 - Mar. 24)

PENNSYLVANIA ELECTRIC COMPANY

A supplemental order has been issued authorizing Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, to issue and sell 250,000 shares of its preferred stock. (Rel. 35-18889 - Mar. 25)

SECURITIES ACT REGISTRATIONS

CORRECTION RE COLUMBIA PICTURES INDUSTRIES, INC.

The summary of the (S-1) filing of Columbia Pictures Industries, Inc. which appeared in the News Digest dated March 18, 1975 was incorrect. The sentence reading "It is proposed to offer these securities in exchange for the Company's outstanding 5-3/4% convertible subordinated debentures, due 1987, at a rate to be determined." should have read "It is proposed to offer these securities in exchange for the Company's outstanding 5-3/4% convertible subordinated debntures, due 1994, and 4-3/4% convertible subordinated debentures, due 1987, at a rate to be determined." (File 2-53033 - Mar. 14)

(S-16) DEKALB AGRESEARCH, INC.

Sycamore Road, DeKalb, Ill. 60115 - 60,000 shares of Class B common stock, to be sold by Messrs. Arthur L. Zimmerer and Bernard Zimmerer through Smith, Barney & Co. Incorporated, One First National Plaza, Chicago, Ill. 60603, acting as either agent or principal, at prices current at the time of sale. The company principally produces and developes hybrid corn, sorghum, sorghum-sudangrass and forage wheat seed and breeds stock for producing hybrid egg laying chickens. (File 2-53015 - Mar. 13)

(S-1) CAN-AM DRILLING PROGRAMS, INC.

2100 Continental National Bank Bldg., Fort Worth, Tex. 76102 - \$75 million of limited partnership interests in limited partnerships, to be offered for sale in \$5,000 units through broker-dealers headed by Can-Am Securities, Inc., on a best efforts basis. Minimum for each partnership is \$1,500,000 and maximum for each is \$30,000,000. Each limited partnership will engage in the drilling of oil and gas properties. Can-Am Drilling Programs, Inc., is the Managing General Partner. (File 2-53063 - Mar. 19)

(S-14) KNOWLEDGE COMMUNICATION FUND, INC. (KCF)

51 North High St., Columbus, Ohio 43215 - 1,523,372 shares of common stock, which may be issued in connection with the merger of Ohio Capital Fund Inc. with and into KCF. KCF is an open-end, diversified, management investment company. (File 2-53072 - Mar. 18)

(S-12's) FIRST NATIONAL CITY BANK

11 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts each for:

- (a) shares of Free State Saaiplas Gold Mining Company Limited, a South African corporation (File 2-53073 Mar. 19);
- (b) stock of 8-3/4% treasury loan of the United Kingdom of Great Britain and Northern Ireland, due September 1, 1997 (File 2-53074 - Mar. 19);
- (c) stock of 8-1/2% treasury loan of the United Kingdom of Great Britain and Northern Ireland, due January 15, 1982 (File 2-53075 Mar. 19);
- (d) stock of 9% treasury loan of the United Kingdom of Graat Britain and Northern Ireland, due November 17, 1994 (File 2-53078 Mar. 19).

(S-7) UNITED TELECOMMUNICATIONS, INC.

P.O. Box 11315, Plaza Station, Kansas City, Mo. 64112 - \$50 million of debentures, due 2000, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005. United is an independent (non-Bell) telephone holding company with twenty-one telephone operating subsidiaries and various other operating subsidiaries. (File 2-53081 - Mar. 20)

(S-7) PENNWALT CORPORATION

Three Parkway, Philadelphia, Pa. 19102 - \$50 million of notes, due 1985, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005 and Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. Pennwalt manufactures and sells chemicals, health products and specialized equipment. (File 2-53085 - Mar. 20)

(S-1) THOMSON, THOMPSON & WRIGHT ASSOCIATES

1100 Whitney Bldg., New Orleans, La. 70130 - 4,682 units of partnership in commendam interest. It is proposed that these units and the units of limited partnership interest in Rigolets Associates (which also filed on this date a registration statement containing an identical prospectus) will be offered in exchange for the outstanding common shares of Rigolets Corporation, New Orleans, La., at the rate of one unit for each share of common stock. Thomson, Thompson & Wright Associates was formed to make the exchange offer together with Rigolets Associates and, if such exchange offers are consummated, to operate the business of Rigolets Corporation. (File 2-53084 and 2-53086 - Mar. 20)

(S-11) BALCOR REALTY INVESTORS LTD.-75

One Concourse Plaza, 4711 Golf Rd., Skokie, Ill. 60076 - 12,500 limited partnership interests, to be offered for sale at \$1,000 per interest through Blyth Eastman Dillon NEWS DIGEST, March 26, 1975

& Co. Incorporated, 135 South LaSalle St., Chicago, Ill. 60603 and The Robinson-Humphrey Company, Inc., Two Peachtree St., N.W., Atlanta, Ga. 30303. The company is an Illinois limited partnership which will invest in income-producing real property and in unimproved real estate which is currently being developed or is expected to be developed within a reasonable period. (File 2-53087 - Mar. 21)

(S-1) PREMIUM ACCEPTANCE CORPORATION

273 Paterson Ave., East Rutherford, N.J. 07073 - 2,600 units, to be offered for sale at \$250 per unit, consisting of 10% convertible debentures, due 1982, and warrants to purchase 650,000 shares of common stock exercisable at \$.75 per share for a period of three years. Included in the registration are 754,000 shares of common stock issuable upon conversion of the debentures and exercise of the Warrants. Each units consists of a \$100 debenture, redeemable one year after the effective date at 110% for one year and thereafter at 100% to maturity, and 250 warrants. No underwriter is involved and the company proposes to offer, on a "best efforts" basis, each holder of common stock the right to subscribe to a unit for each 250 shares owned and thereafter any unsubscribed rights to any shareholder and the general public. The record date has not yet been determined. Premium Acceptance Corporation is engaged in insurance premium and second mortgage financing. (File 2-53090 - Mar. 21)

(S-1) SOUTHEAST BANKING CORPORATION

100 South Biscayne Blvd., Miami, Fla. 33131 - \$50 million of notes, due 1983, to be offered for sale through underwriters headed by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020. Southeast is the largest bank holding company in Florida, owning substantially all of the outstanding stock of 38 commercial banks located in Florida, including Southeast First National Bank of Miami, the state's largest bank. (File 2-53094 - Mar. 21)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, THIRTY-SEVENTH MONTHLY PAYMENT SERIES

\$30 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust, is to be created by a trust agreement among Merrill Lynch, Bache & Co. Incorporated and Reynolds Securities Inc., as sponsors, The Bank of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-53095 - Mar. 21)

(S-6) THE CORPORATE INCOME FUND, SECOND THIRTY MONTH SERIES

20,000 of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust, is to be created by a trust agreement among Merrill Lynch, as sponsor, The Bank of New York, as trustee, and Interactive Data Services, Inc., as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of interest-bearing short-term obligations. (File 2-53096 - Mar. 21)

(S-7) BAY STATE GAS COMPANY

125 High St., Boston, Mass. 02110 - 375,000 shares of common stock, to be sold through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The company is an operating public utility providing gas service. (File 2-53097 - Mar. 21)

(S-7) DAYCO CORPORATION

333 West First St., Dayton, Ohio 45402 - \$13,150,000 of 4.65% convertible subordinated debentures, due 1992, to be offered for sale by certain security holders at a price not known at the time of filing. Lehman Brothers Incorporated, 1 William St., New York, N.Y. 10004, is principal underwriter. Dayco manufactures a variety of industrial rubber products, plastics and chemicals, and automotive and consumer goods. (File 2-53099 - Mar. 21)

(S-1) BANDAG, INCORPORATED

1056 Hershey Ave., Muscatine, Iowa 52761 - 250,000 shares of common stock, which may be offered and issued from time to time in connection with future acquisitions of other businesses or properties and, if so offered and issued, may be reoffered for

sale by persons who receive the shares in connection with such acquisitions. The company is engaged primarily in the manufacture of pre-cured tread rubber, equipment and supplies for the retreading of tires. (File 2-53100 - Mar. 21)

(S-14) PEOPLES BANKING CORPORATION (PBC)

300 Center Avenue, Bay City, Mich. 48706 - a maximum number of 397,100 shares of common stock (to be adjusted to 794,200 shares of common stock after a two-for-one stock split to become effective on April 23, 1975), which may be issued upon consumation of a consolidation agreement between Frankenmuth Bank & Trust of Frankenmuth, Michigan (the Bank), FBT Bank (the New Bank), a new Michigan banking corporation, all of the capital stock of which is owned by PBC, and PBC. The consolidation agreement provides that each outstanding share of the Bank will be converted into 3.8 shares of PBC common stock. PBC is a bank holding company. It currently has four banking subsidiaries, Peoples National Bank & Trust Company of Bay City, The State Savings Bank of West Branch, Oscoda State Savings Bank, and American Security Bank. (File 2-53101 - Mar. 24)

(S-1) OCCIDENTAL PETROLEUM CORPORATION

10889 Wilshire Blvd., Los Angeles, Cal. 90024 - \$75 million of notes, due 1982, to be offered for sale through underwriters represented by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005 and Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005. Occidental Petroleum engaged in the exploration, development and production of natural resources, principally oil and coal, and the manufacture and distribution of chemicals, plastics and fertilizers. (File 2-53102 - Mar. 24)

REGISTRATIONS EFFECTIVE

Mar. 25: The Corporate Income Fund, Seventeenth Monthly Payment Series, 2-52858; Dow Corning Corp., 2-52909; JMB Income Properties Ltd. II, 2-52066; Sanders Associates, Inc., 2-52681; Texas Power & Light Co., 2-52865, 2-52864; Utah Power & Light Co., 2-52904.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets
- Item 3. Legal Proceedings
- Item 4. Changes in Securities
- Item 5. Changes in Security for Registered Securities
- Item 6. Defaults upon Senior Securities
- Item 7. Increase in Amount of Securities Outstanding
- Item 8. Decrease in Amount of Securities Outstanding
- Item 9. Options to Purchase Securities
- Item 10. Revaluation of Assets or Restatement of Capital Share Account
- Item 11. Submission of Matters to a Vote of Security Holders
- Item 12. Changes in Registrant's Certifying Accountant
- Item 13. Other Materially Important Events
- Item 14. Financial Statements and Exhibits

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
MUTUAL REAL ESTATE INVESTMENT TRUST NALCO CHEMICAL CO NATIONAL PROPERTIES INC NATIONAL RAILWAY PUBLICATION CO NATIONAL RURAL UTILITIES COOPERATIVE FIN NATIONAL SUGAR REFINING CO NATIONAL TEA CO NATIONWIDE REAL ESTATE INVESTORS NBS FINANCIAL CORP NEW ENGLAND MERCHANTS CO INC NEW ORLEANS TERMINAL CO	3 13,14 3,11,13,14 2,7,11,14 7 3 13 13,14 10,14 12,14	02/75 02/75 02/75 02/75 02/75 02/75 02/75 02/75 02/75
NEWPORT PHARMACEUTICALS INTERNATIONAL IN NFC CORP NORTH CENTRAL COMPANIES INC	11 7 13 8	02/75 02/75 02/7 5 12/74

NORTHERN INDIANA PUBLIC SERVICE CO	3.7.14	02/75
	3,13,14	02/75
ODYSSEY INC		
OGDEN CORP	3	02/75
OIL SHALE CORP	7,10,13,14	02/75
	13	02/75
ONAN CORP		_
DRBANCO INC	13,14	02/75
ORMONT DRUG & CHEMICAL CO INC	3,13,14	02/75
OKMONI DROG & CHEMICAL CO INC		
OS GOLD SEED CO	2,4,7,9,13,14	02/75
PAGS SMALL CO	10	02/75
		02/75
PACEMASTER INC	1.14	
PALOMAR FINANCIAL	13	02/75
	7	02/75
PAN AMERICAN WORLD AIRWAYS INC	= = = = = = = = = = = = = = = = = = =	
PARADOX PRODUCTION CORP	3,13,14	02/75
PARSONS RALPH M CO	10,14	02/75
PARSONS RALLING CO.	7	02/75
PATRICK OIL & GAS CORP 1975 INCOME PROGR		
PENNZOIL CO	3,14	02/75
PENNZOIL LOUISIANA & TEXAS OFFSHORE INC	7,14	02/75
SEMMENTE CONTRIBUTE OF COMPANY OF THE		
PENNZOIL OFFSHORE GAS OPERATORS INC	7,14	02/75
PEOPLES GAS CO	13	02/75
	3	02/75
PHILADELPHIA NATIONAL CORP		
PIER ONE IMPORTS INC	7,8,13	02/75
PORTLAND GENERAL ELECTRIC CO	3,13,14	02/75
	· · · · · · · · · · · · · · · · · · ·	
POTOMAC EDISON CO	3,13	02/75
POTTER INSTRUMENT CO INC	3,6,9,12,13,14	02/75
	11 13	02/75
POWER DESIGNS INC		
PRODUCTOL CHEMICAL CO INC	13.14	02/75
PRODUCTION OF THE PRODUCTION O	3	02/75
PUBCO CORP		
PUEBLO INTERNATIONAL INC	3	02/75
QUOTRON SYSTEMS INC	3	02/75
	7,8,14	01/75
RAVENS METAL PRODUCTS INC		
RECOGNITION EQUIPMENT INC	11	02/75
REEVES TELECOM CORP	2	02/75
KEEVES TELECTH CONL		02/75
RELIANCE INDUSTRIES INC	7	
REMBRANDT ENTERPRISES INC	2,3,14	02/75
THE PARTY OF THE P	1,2,7,8,10,12,14	02/75
RESOURCE MANAGEMENT CORP		
REX PLASTICS INC	11.14	02/75
ROBINO LADO CO	13	02/75
RUBINU EMUU CO		
ROYAL CASTLE SYSTEM INC	2,14	02/75
ROYSTER CO	3,13,14	02/75
	3,10	02/75
RSR CORP		
RYDER SYSTEM INC	2,10	02/75
SAVE WAY BARBER & BEAUTY SUPPLIES INC	13	02/75
		02/75
SAVOY INDUSTRIES INC	8,13,14	
SCOTTISH INNS OF AMERICA INC	3,13	02/75
SEA WORLD INC	9	02/75
SEASON ALL INDUSTRIES INC	7,14	02/75
SECURITY BANCORP INC	3,13	02/75
COCHO TEN MODICACE PANECTORS	3,6,11,14	02/75
SECURITY MORTGAGE INVESTORS		
SHEARSON HAYDEN STONE INC	3	02/75
SHELL OIL CO	3	02/75
SHEEL OIL CO	14	02/75
SHERWOOD MEDICAL INDUSTRIES INC		
SIMPLEX INDUSTRIES INC	11,14	02/75
SMITH INTERNATIONAL INC	4,7,14	02/75
· · ·		03/75
SONOMA VINEYARDS	3,6,10,13,14	
SOUTHEASTERN SURGICAL SUPPLY CO	11	02/75
SOUTHERN CO	3,13	02/75
SUUTHERN CO	*	02/75
SOUTHLAND INVESTMENT CORP	1,10,14	
SOUTHLAND ROYALTY CO	13	02/75
SOUTHWEST SCOTTISH INNS INC	1,2,13	02/75
STALEY A E MANUFACTURING CO	13_	02/75
STANDARD DIL CO OF CALIFORNIA	3,7	02/75
STANDARD DIL CO OF DHIO	3	02/75
STANDARD PRESSED STEEL CO	13,14	02/75
STATE STREET BOSTON FINANCIAL CORP	7,14	02/75
	8	02/75
STEELMET INC		
STEIGER TRACTOR INC	4,8,11,14	02/75
STERNER LIGHTING SYSTEMS INC	13,14	02/75
CTUDEDAKED MODTHINGTON INC	10,13,14	02/75
STUDEBAKER WORTHINGTON INC		
SUMMIT PROPERTIES	10,13,14	02/75
SUN BANKS OF FLORIDA INC	3	02/75
AUDIT DESTRUCT A SECULIAR SITE	13	02/75
SURETY FINANCIAL CORP		
SUSQUEHANNA CORP	3,13	02/75
TENNECO CORD	3	02/75
TENNECO CORP		
TEXAS OIL & GAS CORP	7	02/75

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THERMAL POWER CO	7	02/75
TIDEWATER MARINE SERVICE INC	7.14	02/75 02/75
TOMANET CORP	12+14 10	02/75
TRANS TEXAS BANCORPORATION INC Transco companies inc	10.14	02/75
TRANSCHIO FINANCIAL CORP	8	02/75
TRIO LABORATORIES INC	1,3,10,12,14	12/74
TRIO LABORATORIES INC	13,14	01/75
TUCSON GAS & ELECTRIC CO	3	02/75
TURBODYNE CORP	13	02/75
UNION PACIFIC CORP	3,13	02/75
UNION PACIFIC RAILROAD CO		. 02/75
UNITED CITIES GAS CO	13 7	02/75 02/75
UNITED INDUSTRIAL CORP	11,13,14	02/75
UNITED STATES SUGAR CORP UNITY BUYING SERVICE CO INC	13	02/75
UTAH POWER & LIGHT CO	13	02/75
VACCO INDUSTRIES	3,8,11,14	02/75
VALLEY FORGE CORP	3,13,14	02/75
VALLEY METALLURGICAL PROCESSING CO INC	_10	02/75
VICTORIA STATION INC	7,14	02/75
VIRGINIA NATIONAL BANKSHARES INC	3,14 13	02/75 02/75
WAGNER ELECTRIC CORP	1,13,14	02/75
WALKER SCOTT CORP Warnaco inc	8,10,13,14	02/75
WARWICK ELECTRONICS INC	8	10/74
WARWICK ELECTRONICS INC	8	11/74
WARWICK ELECTRONICS INC	7,14	02/75
WASHINGTON BANCSHARES INC	7	02/75
WASHINGTON GAS LIGHT CC	3	02/75
WASHINGTON WATER POWER CO	7,14	02/75
WASTE MANAGEMENT INC	3,14	02/75
WEATHERHEAD CO	10.14 7.14	02/75 02/75
WEINGARTEN REALTY INC	2,13,14	02/75
WELSH CORP Wesley John Corp	12,14	02/75
WEST PENN POWER CO	3	02/75
WESTERN AIR LINES INC	13,14	02/75
WESTERN PREFERRED CORP	2,14	02/75
WESTERN UNION TELEGRAPH CO	7	02/75
WEYERHAEUSER CO	3,13	02/75
WHITE MOTOR CORP	10,13,14	02/75
WHITEHALL CEMENT MANUFACTURING CO	7 14	02/ 7 5 02/ 7 5
WILLIAMS W W CO WISCONSIN ELECTRIC POWER CO	13	02/75
WISCONSIN MICHIGAN POWER CO	13	02/75
WISCONSIN NATURAL GAS CO	13	02/75
WITTER DEAN ORGANIZATION INC	3	02/75
WOMETCO ENTERPRISES INC	3	02/75
WORLD JAI ALAI INC	8	02/75
WUI INC	10	02/75
XIOX INTERNATIONAL INC YOUNGSTOWN STEEL DOOR CO	12,14 10,14	02/75 02/75
ALUMINUM CO OF AMERICA	3,7,14	02/75
AVCO COMMUNITY DEVELOPERS INC	7,13,14	02/75
BABCOCK & WILCOX CO	7,14	02/75
BENEFICIAL STANDARD MORTGAGE INVESTORS	10,13,14	02/75
DAYLIN INC	3,6,12,13,14	02/75
FABRIC WHOLESALERS INC	3	02/75
HOWELL CORP	8,13	02/75
HOWMET CORP LARWIN REALTY & MORTGAGE TRUST	13 10	02/75 02/75
LATROBE STEEL CO	13,14	02/75
LAWTER CHEMICALS INC	13	02/75
LECTRADATA INC	3,13	02/75
LEEDS SHOES INC	3,7,8,13,14	02/75
LINDSEY GEDRGE INTERNATIONAL INC	2.3	01/75
LOEHMANNS INC	13-14	02/75
LONE STAR GAS CO	7	02/75
LONG ISLAND LIGHTING CO	3,7,13	02/75
MANUFACTURERS NATIONAL CORP MCCULLOCH OIL CORP	13 13,14	02/75 02/75
MEDCOM INC	10	02/75
MOBIL OIL CORP	3	02/75
MOHAWK DATA SCIENCES CORP	6,13,14	02/75
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RECENT 8K FILINGS CONT

NGS CONT.		
MPB CORP	8	02/75
NEW ORLEANS PUBLIC SERVICE INC	3	02/75
NEW YORK TELEPHONE CO	7	02/75
NOLAND CO	10,13	02/75
NOVO CORP	10.14	02/75
OLYMPIA BREWING CO	Ž	02/75
OPTEL CORP	2,3,4,7,13,14	02/75
PALL CORP	4,14	02/75
PENN CENTRAL CO	3,13	02/75
PIONEER TEXAS CORP	3,13	02/75
	13	02/75
POPE EVANS & ROBBINS INC	9	02/75
REDCOR CORP	2,14	02/75
REDFERN FOODS CORP	10	02/75
REECE CORP	6	03/75
REGENCY DEVELOPMENT CORP	-	02/75
REPUBLIC HOUSING CORP	10,14	02/75
RESTAURANT ASSOCIATES INDUSTRIES INC	3,13,14	
REUTER INC	2,14	02/75
REVERE RACING ASSOCIATION INC	8	02/75
SAFEGUARD AUTOMOTIVE CORP	10	02/75
SAVANNAH ELECTRIC & POWER CO	7	02/75
SEA PINES CO	7,13	02/75
SEATRAIN LINES INC	6,13	02/75
SEDCO INC	7.14	02/75
SIGNAL FINANCE CORP	7.14	02/75
SMOKE CRAFT INC	3,8,10,14	02/75
SOUTHLAND RACING CORP	1	02/75
SUN OIL CO	3	02/75
SUPERIOR MANUFACTURING & INSTRUMENT CORP	2,14	02/75
TALCOTT NATIONAL CORP	13	02/75
TAPPAN CO	10.14	02/75
TOOTSIE ROLL INDUSTRIES INC	14	02/75
TRANS WORLD AIRLINES INC	6•7	02/75
TRANSCANADA PIPELINES LTD	7.8	02/75
UNION BANCORP INC	3	02/75
UNITED FINANCIAL CORP OF CALIFORNIA	3	02/75
UNITED JERSEY BANKS	13	02/75
UNITED NORTH CAROLINA INDUSTRIES INC	3	02/75
VAST INC	13,14	02/75
VICTORIA BANKSHARES INC	7	02/75
VOLT INFORMATION SCIENCES INC	7	02/75
WESTERN ELECTRIC CO INC	3	02/75
WESTERN FINANCIAL CORP ARIZONA	10,13	02/75
MEZIEKN FINANCIAL CORP ARIZONA	3	02/75
	8	02/75
WINCORP	0	

NOTICE

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