

SEC NEWS DIGEST

Issue 98-229

November 30, 1998

RULES AND RELATED MATTERS

TRUST INDENTURE ACT OF 1939

The Commission has issued an order under Section 304(d) of the Trust Indenture Act of 1939 on an application by World Omni Financial Corp., World Omni 1998-A Automobile Lease Securitization (Issuer), World Omni Lease Securitization L.P., World Omni L.T., and Automobile Lease Finance L.P. with respect to an indenture (Indenture) between the Issuer and the Bank of New York, as trustee, conditionally exempting specified provisions of the Indenture from the requirements of Section 314(d) of the Act to the extent such requirements otherwise would apply. (Rel. 39-2370)

ENFORCEMENT PROCEEDINGS

COMMISSION SANCTIONS RICHARD CHEMA

On November 30, the Commission imposed sanctions on Richard D. Chema of Burke Virginia, a securities salesman for a registered broker-dealer. The Commission suspended Chema from association with any broker or dealer for a period of one year, effective December 7. Chema was also ordered to cease and desist from further violations of antifraud and anti-manipulative provisions of the Securities Exchange Act.

The Commission found that, in 1989 and 1990, Chema aided and abetted a manipulative and fraudulent scheme engineered by John G. Broumas, former board chairman of Madison National Bank of Virginia (MNBV) and a director of James Madison, Limited (JML), MNBV's parent company. In order to raise money, Broumas, in a scheme similar to check-kiting, arranged "wash trades" of JML stock between his accounts at 14 different brokerage firms. Since Broumas' stock was held in margin accounts, Broumas could obtain sales proceeds immediately, but could delay payment for purchases for a week. Broumas also engaged in the practice of "marking the close" by making small purchases of JML on the AMEX at the end of the day in order to boost the stock's price.

Chema executed Broumas' trades through several Broumas accounts at Chema's brokerage firm. The Commission found that, although Chema

suspected that Broumas was engaging in manipulative activity, he made no effort to determine whether or not his suspicions were justified. Instead, he simply continued to execute all of Broumas' orders. (Rel. 34-40719; File No. 3-8508)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 PROFIT RECOVERY GROUP INTERNATIONAL INC, 2300 WINDY RIDGE PKWY,
STE 100 N, ATLANTA, GA 30339 (770) 779-3900 - 4,025,000 (\$118,234,375)
COMMON STOCK. (FILE 333-67711 - NOV. 23) (BR. 6)
- S-3 MAXIMUS INC, 1356 BEVERLY RD, MCLEAN, VA 22101 (703) 734-4200 -
4,600,000 (\$132,537,500) COMMON STOCK. (FILE 333-67713 - NOV. 23) (BR. 8)
- S-4 VERIO INC, 8005 SOUTH CHESTER STREET, SUITE 200, ENGLEWOOD, CO 80112
(303) 645-1900 - 4,920,070 COMMON STOCK. (FILE 333-67715 - NOV. 23)
(BR. 3)
- S-8 SOUTHWESTERN WATER EXPLORATION CO, 15 MACLEOD TRAIL S E, SUITE 1100,
CALGARY CANADA, A0 82501 (403) 531-2630 - 300 (\$300) COMMON STOCK. (FILE
333-67719 - NOV. 23) (BR. 9)
- S-8 KROLL O GARA CO, 9113 LESAINTE DR, FAIRFIELD, OH 45014 (513) 874-2112 -
921,000 (\$26,709,000) COMMON STOCK. (FILE 333-67721 - NOV. 23) (BR. 5)
- S-8 TIFFANY & CO, 727 FIFTH AVE, NEW YORK, NY 10022 (212) 755-8000 -
1,750,000 (\$68,851,562) COMMON STOCK. (FILE 333-67723 - NOV. 23) (BR. 2)
- S-8 TIFFANY & CO, 727 FIFTH AVE, NEW YORK, NY 10022 (212) 755-8000 -
250,000 (\$9,835,937.50) COMMON STOCK. (FILE 333-67725 - NOV. 23) (BR. 2)
- S-3 SYLVAN LEARNING SYSTEMS INC, 1000 LANCASTER ST, BALTIMORE, MD 21202
(410) 843-8000 - \$17,617,998 COMMON STOCK. (FILE 333-67727 - NOV. 23)
(BR. 8)
- S-8 GRUBB & ELLIS CO, 2215 SANDERS RD, STE 400, NORTHBROOK, IL 60062
(415) 956-1990 - 10,000,000 (\$10,000,000)
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-67729 - NOV. 23)
(BR. 8)
- S-3 GLOBALSTAR TELECOMMUNICATIONS LTD, CEDAR HOUSE 41 CEDAR AVENUE,
HAMILTON, BERMUDA, D0 10016 (441) 295-2244 - 717,600 (\$11,347,050)
COMMON STOCK. (FILE 333-67731 - NOV. 23) (BR. 7)
- S-3 HOME PROPERTIES OF NEW YORK INC, 850 CLINTON SQ, ROCHESTER, NY 14604
(716) 246-4105 - 1,500,000 (\$37,593,750) COMMON STOCK. (FILE 333-67733 -
NOV. 23) (BR. 8)
- S-8 PROFORMIX SYSTEMS INC, 50 TANNERY RD, BRANCHBURG, NJ 08876
(908) 534-6400 - 1,000,000 (\$1,000,000) COMMON STOCK. (FILE 333-67735 -
NOV. 23) (BR. 4)
- S-8 CHOICE HOTELS INTERNATIONAL INC /DE, 10750 COLUMBIA PIKE, SILVER SPRING,
MD 20901 (301) 979-5000 - 498,563 (\$5,733,474.50) COMMON STOCK. (FILE
333-67737 - NOV. 23) (BR. 8)

S-8 SEGUE SOFTWARE INC, 1320 CENTER STREET, NEWTON CENTER, MA 02159
(617) 796-1000 - 350,000 (\$8,421,875) COMMON STOCK. (FILE 333-67739 -
NOV. 23) (BR. 3)

S-3 TELIDENT INC /MN/, ONE MAIN ST SE STE 85, MINNEAPOLIS, MN 55414
(612) 623-0911 - 3,090,842 (\$3,236,112) COMMON STOCK. (FILE 333-67741 -
NOV. 23) (BR. 7)

S-8 NATIONAL TECHNICAL SYSTEMS INC /CA/, 24007 VENTURA BLVD, CALABASAS, CA
91302 (818) 591-0776 - 214,622 (\$1,221,199.10) COMMON STOCK. (FILE
333-67743 - NOV. 23) (BR. 1)

S-8 CAROLINA FIRST CORP, 102 S MAIN ST, GREENVILLE, SC 29601 (803) 255-7900
- 250,000 (\$6,109,500) COMMON STOCK. (FILE 333-67745 - NOV. 23) (BR. 7)

S-4 VERITAS DGC INC, 3701 KIRBY DR, STE 112, HOUSTON, TX 77098
(713) 512-8300 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 333-67747
- NOV. 23) (BR. 4)

S-3 HOSPITALITY WORLDWIDE SERVICES INC, 450 PARK AVE, STE 2603, NEW YORK, NY
10022 (212) 755-5267 - 2,984,796 (\$13,998,693) COMMON STOCK. (FILE
333-67749 - NOV. 23) (BR. 6)

S-8 SMARTIRE SYSTEMS INC, 150 13151 VANIER PL, RICHMOND BC, V6V 2J1,
(604) 276-9884 - 900,000 (\$4,443,750) COMMON STOCK. (FILE 333-67751 -
NOV. 23) (BR. 9)

S-8 PRIME COMPANIES INC, 155 MONTGOMERY ST, SUITE 406, SAN FRANCISCO, CA
94104 (415) 398-4242 - 119,755 (\$179,632) COMMON STOCK. (FILE 333-67753 -
NOV. 23) (BR. 5)

S-8 R&B FALCON CORP, 901 THREADNEEDLE, HOUSTON, TX 77079 (281) 496-5000 -
250,000 (\$2,687,500) COMMON STOCK. (FILE 333-67755 - NOV. 23) (BR. 4)

S-8 R&B FALCON CORP, 901 THREADNEEDLE, HOUSTON, TX 77079 (281) 496-5000 -
3,200,000 (\$34,400,000) COMMON STOCK. (FILE 333-67757 - NOV. 23) (BR. 4)

S-1 SHRENA SOFTWARE INC, 500 AIRPORT BLVD 2ND FLOOR, BURLINGTON, CA 54010
(650) 696-1800 - 6,900,000 (\$75,900,000) COMMON STOCK. (FILE 333-67761 -
NOV. 23) (BR. 3 - NEW ISSUE)

S-4 UNB CAPITAL TRUST I, C/O UNITED NATIONAL BANCORP,
1130 ROUTE 22 EAST, PO BOX 6000, BRIDGEWATER, NJ 08807 (908) 429-2200 -
4,208,218 (\$91,697,070.22) COMMON STOCK. (FILE 333-67763-01 - NOV. 23)
(BR. 7)

S-4 IRON MOUNTAIN INC /DE, 745 ATLANTIC AVE, BOSTON, MA 02111 (617) 357-4455
- 1,458,508 (\$42,887,636) COMMON STOCK. (FILE 333-67765 - NOV. 23)
(BR. 5)

S-3 KROLL O GARA CO, 9113 LESAINTE DR, FAIRFIELD, OH 45014 (513) 874-2112 -
125,000 (\$3,625,000) COMMON STOCK. (FILE 333-67767 - NOV. 23) (BR. 5)

S-8 MICRO LINEAR CORP /CA/, 2092 CONCOURSE DRIVE, SAN JOSE, CA 95131
(408) 433-5200 - 200,000 (\$706,562.50) COMMON STOCK. (FILE 333-67769 -
NOV. 23) (BR. 5)

S-8 INSO CORP, 31 ST JAMES ST, 11TH FLOOR, BOSTON, MA 02116 (617) 753-6500
- 185,000 (\$3,898,125) COMMON STOCK. (FILE 333-67771 - NOV. 23) (BR. 3)

S-8 INSO CORP, 31 ST JAMES ST, 11TH FLOOR, BOSTON, MA 02116 (617) 753-6500
- 3,000,000 (\$70,875,000) COMMON STOCK. (FILE 333-67773 - NOV. 23)
(BR. 3)

S-8 INSO CORP, 31 ST JAMES ST, 11TH FLOOR, BOSTON, MA 02116 (617) 753-6500
- 250,000 (\$5,906,250) COMMON STOCK. (FILE 333-67777 - NOV. 23) (BR. 3)

S-8 IMS HEALTH INC, 200 NYALA FARMS, WESTPORT, CT 06880 (203) 222-4523 -
160,000 (\$10,160,000) COMMON STOCK. (FILE 333-67779 - NOV. 23) (BR. 3)

S-3 PLANTRONICS INC /CA/, 337 ENCINAL ST, PO BOX 1802, SANTA CRUZ, CA 95061
(408) 426-6060 - 1,000,000 (\$63,656,250) COMMON STOCK. (FILE 333-67781 -
NOV. 23) (BR. 7)

S-3 BERKSHIRE REALTY CO INC /DE, 470 ATLANTIC AVE, BOSTON, MA 02210
 (888) 867-0100 - 1,714,396 (\$16,286,762) COMMON STOCK. (FILE 333-67783 -
 NOV. 23) (BR. 8)

S-11 CNL HOSPITALITY PROPERTIES INC, 400 E SOUTH ST, STE 500, ORLANDO, FL
 32801 (407) 650-1000 - 28,500,000 (\$287,000,000) COMMON STOCK. 1,000,000
 (\$800) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-67787 - NOV. 23) (BR. 8)

S-3 CISCO SYSTEMS INC, 170 WEST TASMAN DRIVE, SAN JOSE, CA 95134
 (408) 526-4000 - 2,083,039 (\$139,438,631) COMMON STOCK. (FILE 333-67789 -
 NOV. 24) (BR. 3)

S-3 FINGERHUT COMPANIES INC, 4400 BAKER RD, MINNETONKA, MN 55343
 (612) 932-3100 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE
 333-67791 - NOV. 24) (BR. 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP	DE	X									11/27/98	
ALCAN ALUMINIUM LTD /NEW						X					11/27/98	
AMERICAN SOUTHWEST FINANCIAL SECURI TIES CORP	AZ	X									11/27/98	
COGENERATION CORP OF AMERICA	DE					X					11/12/98	
EXPROFUELS INC	DE	X									11/27/98	
FIRST OF AMERICA BANK-MICHIGAN NA								X			11/11/98	
FIRSTCOM CORP	TX							X			11/06/98	AMEND
INTERLEAF INC /MA/	MA					X					11/13/98	
MOBIL CORP	DE					X	X				11/27/98	
MOHAWK INDUSTRIES INC	DE		X					X			11/12/98	
MONSANTO CO	DE					X					11/23/98	
NATIONAL PENN BANCSHARES INC	PA					X	X				11/13/98	
OMEGA WORLDWIDE INC	MD					X					11/12/98	
ORANGE & ROCKLAND UTILITIES INC	NY					X	X				11/24/98	
PRIMESOURCE CORP	PA		X					X			09/14/98	AMEND
SNYDER COMMUNICATIONS INC	DE							X			10/01/98	
STRUCTURED ASSET SECURITIES CORP SE RIES 1997 LL I	DE	X									11/27/98	
UNION CAMP CORP	VA	X						X			11/24/98	