

# SEC NEWS DIGEST

Issue 98-220

November 16, 1998

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## RULES AND RELATED MATTERS

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### CROSS-BORDER TENDER OFFERS, BUSINESS COMBINATIONS AND RIGHTS OFFERINGS

The Commission has issued a release soliciting public comment on tender offer and registration exemptive rules for cross-border tender offers, business combinations, and rights offerings. These proposals would facilitate the participation of U.S. holders of foreign companies in these types of transactions. The proposed exemptions would be available where the U.S. ownership in the target company (or the issuer in a rights offering) is not significant. The proposals would also provide exemptive relief from provisions of the U.S. tender offer rules that commonly conflict with the tender offer provisions of foreign jurisdictions. The public comment period will end 60 days after publication of the release in the Federal Register. For further information, contact: Laurie Green or Christina Chalk at (202) 942-2920. (Rel. 33-7611; 34-40678; International Series Rel. 1171; File No. S7-29-98)

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## ENFORCEMENT PROCEEDINGS

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### NASD DISCIPLINARY ACTION AGAINST SHAMROCK PARTNERS, LTD. AND JAMES KELLY SUSTAINED, SANCTIONS MODIFIED

The Commission has sustained the disciplinary action taken by the National Association of Securities Dealers, Inc. (NASD) against Shamrock Partners, Ltd. and its president and general securities principal, James T. Kelly. The Commission sustained the NASD's findings that Shamrock and Kelly had effected, in a principal capacity, purchases of stock at prices that were not fair and reasonable in violation of NASD Conduct Rules 2110 and 2440.

In sustaining the finding of violations with regard to four purchases, involving markdowns ranging from 33.3 to 37.5 percent, the Commission stated that the violations were a serious breach of the firm's obligation to deal fairly with investors. The Commission sustained the sanctions imposed by the NASD -- censures of Shamrock and Kelly, a fine of \$15,000 imposed jointly and severally, a requirement that Shamrock demonstrate corrective action with regard

to its markup and markdown policy and submit to a staff interview, and costs. The Commission reduced the restitution to \$10,053.13 because it found that one purchase was not violative. (Rel. 34-40663; File No. 3-9389)

#### **COMMISSION REMANDS NASD ACTION AGAINST RICHARD SULLIVAN**

The Commission has remanded the appeal of Richard T. Sullivan, former principal and compliance director of F.N. Wolf & Co., Inc. (F.N. Wolf), to the National Association of Securities Dealers, Inc. (NASD). The NASD revoked Sullivan's license for failure to pay fines and costs imposed as a result of disciplinary actions taken by the NASD against Sullivan involving transactions in the securities of Treats International Enterprises, Inc.

Sullivan requested that the NASD reconsider reinstatement of his registration. Sullivan asserted that he did not pay the fines and costs imposed by the NASD because he believed that he was entitled to protection under an October 1996 order of the U.S. Bankruptcy Court for the Southern District of New York enjoining collection actions against F.N. Wolf's officers. The Commission concluded that Sullivan had notice that the order did not protect him.

Sullivan also believed that his obligation to pay the NASD's sanctions would be part of a global settlement including another NASD disciplinary proceeding involving Sullivan in which the NASD agreed to allow Sullivan to pay with an installment plan. The Commission remanded this case to the NASD for a statement for the basis of its determination not to reconsider Sullivan's revocation and for an explanation of how it resolved the competing assertions of the parties. (Rel. 34-40671; File No. 3-9324)

#### **COMMISSION SUSTAINS DISCIPLINARY ACTION AGAINST STEVEN CARLSON**

The Commission has sustained NASD disciplinary action against Steven B. Carlson, formerly the sole owner, general securities principal and president of Aspen Capital Group, Inc., a former member of the NASD. The NASD had censured Carlson, fined him and Aspen \$10,000 (jointly and severally) assessed costs of \$1,852.30 against Carlson and Aspen (jointly and severally) and barred Carlson from association in all capacities with any member.

The Commission found, and Carlson did not dispute, that Carlson had violated the NASD's rules by attempting to obtain stock at below-market prices through the use of threats, intimidation and coercion. The Commission further concluded that the sanctions imposed were neither excessive nor oppressive.

Commissioner Unger concurred in the Commission's findings but dissented as to the sanctions imposed. (Rel. 34-40672; File No. 3-9481)

## **STATUTORY DISQUALIFICATION OF WILLIAM HABERMAN UPHELD**

The Commission has dismissed William J. Haberman's appeal from an NASD decision denying a member firm's application to employ Haberman as a registered representative. In December 1992, in the United States District Court for the District of Minnesota, Haberman pleaded guilty to felony money laundering and was sentenced to forty-one months in prison. As a result of his conviction, Haberman became subject to a ten-year statutory disqualification. In mid-1997, Gardner Financial Services, Inc., sought to employ Haberman as a registered representative.

The Commission found that, while running his own office of a registered broker-dealer, on three occasions Haberman accepted funds that a client (in fact, a government informant) represented to be the proceeds of narcotics trafficking. Haberman also failed to report the transactions as required under federal law. The Commission found that the NASD's decision to deny the application gave proper regard to the public interest and the protection of investors. (Rel. 34-40673; File No. 3-9554)

## **PROPOSED PLAN OF DISGORGEMENT PUBLISHED BY SEC IN CONNECTION WITH PREVIOUSLY SETTLED ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS AGAINST CHRISTOPHER HALL AND HOWE, SOLOMON AND HALL, INC.**

The Commission announced that it published a "Notice of Proposed Plan of Disgorgement and Opportunity for Comment by Non-Parties" (Notice of Proposed Plan) in connection with its previously instituted and settled public administrative and cease-and-desist proceedings against Christopher J. Hall and Howe, Solomon & Hall, Inc. (HSH). Pursuant to an Order entered by the Commission on May 28, 1998, HSH paid the Commission disgorgement and prejudgment interest of \$135,412. The disgorgement figure represents ill-gotten gains, and prejudgment interest thereon, that HSH received as a result of undisclosed excessive markups in its sales of certain municipal bonds from September 7, 1994, through October 12, 1994. The Disgorgement Plan provides for the HSH customers identified in the Notice of Proposed Plan to receive disgorgement and prejudgment interest funds in the amounts indicated in the Notice of Proposed Plan. All interested parties are advised that the Disgorgement Plan may be obtained by submitting a written request to Glenn S. Gordon, Esq., Securities and Exchange Commission, Southeast Regional Office, 1401 Brickell Avenue, Suite 200, Miami, Florida 33131. (Rel. 34-40677; File No. 3-9613)

## **FINAL JUDGMENTS ENTERED AGAINST AUSTRIA TRUST COMPANY, LTD., BOBBY RODGERS, GLEN MOYER AND CITY (U.K.) LTD.**

The Commission announced today that the Honorable Julia Smith Gibbons, United States District Judge, issued final judgments against Austria Trust Company, Ltd. (Austria Trust), Bobby Lee Rodgers (Rodgers) and Glen Moyer (Moyer), of Germantown, Tennessee and City (U.K.) Ltd. (CityUK), a United Kingdom entity. The final judgments as to Austria Trust, Rodgers and Moyer permanently enjoin

them from violating the registration and antifraud provisions of the federal securities laws, set disgorgement but waive payment and do not impose civil penalties based on those defendants demonstrated inability to pay. The final judgment as to relief defendant CityUK requires CityUK to disgorge \$1.67 million to the registry of the Court. The defendants and the relief defendant consented to the final judgments without admitting or denying the allegations of the complaint.

The Commission's complaint, filed April 23, 1998, alleged that Austria Trust, Rodgers and Moyer violated the registration and antifraud provisions by selling \$2.7 million of securities and promising exorbitant returns from a "prime bank" note trading program. The complaint alleged that the trading program did not exist. Relief defendant CityUK was hired by the defendants to recover the funds from the entity which purportedly operated the trading program. The complaint alleged that CityUK was unjustly enriched by its holding of \$2.5 million of the funds. [SEC v. Austria Trust Company, Ltd., Glen Moyer and Bobby Lee Rodgers, defendants, and City (U.K.) Ltd., relief defendant, Civil Action No. 98-2370-GV, W.D. Tenn.] (LR-15976)

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#### HOLDING COMPANY ACT RELEASES

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#### NORTHEAST UTILITIES, ET AL.

An order has been issued authorizing Northeast Utilities (NU), a registered holding company, to form a nonutility subsidiary company, issue and acquire common stock, and issue guarantees. Northeast Utilities Service Company, a wholly owned service subsidiary of NU proposes to enter into a service agreement to perform services for the newly formed associate nonutility company and its subsidiaries. (Rel. 35-26939)

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#### SELF-REGULATORY ORGANIZATIONS

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#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-AMEX-98-21), Chicago Board Options Exchange (SR-CBOE-98-29), Pacific Exchange (SR-PCX-98-31), and Philadelphia Stock Exchange (SR-PHLX-98-26) relating to the expansion and permanent approval of the 2-1/2 Point Strike Pilot Program. (Rel. 34-40662)

#### WITHDRAWAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers has withdrawn a proposed rule change filed (SR-NASD-98-71) to amend NASD Rule 7010

to establish a pilot program to provide proprietary trading data via Nasdaq's NasdaqTrader.com web site. Publication of the notice in the Federal Register is expected during the week of November 16. (Rel. 34-40658)

#### PROPOSED RULE CHANGES

The Pacific Exchange filed a proposed rule change (SR-PCX-98-54) to extend its specialist evaluation program for one year, to January 1, 2000. Publication of the proposal is expected in the Federal Register during the week of November 16. (Rel. 34-40675)

The NASD Regulation, Inc. filed a proposed rule change (SR-NASD-98-81) to exempt certain offerings by charitable organizations from the filing requirement under NASD Rule 2710. Publication of the proposal is expected in the Federal Register during the week of November 16. (Rel. 34-40676)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-98-32) to amend its shareholder approval policy relating to stock option plans. Publication of the proposal is expected in the Federal Register during the week of November 16. (Rel. 34-40679)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 INTERNATIONAL MERCANTILE CORP, 7979 OLD GEORGETOWN ROAD, BETHESDA, MD 20814 (301) 774-6913 - 800,000 (\$344,000) COMMON STOCK. (FILE 333-66965 - NOV. 09) (BR. 7)

S-3 JEFFERSON SMURFIT CORP /DE/, JEFFERSON SMURFIT CENTRE, 8182 MARYLAND AVE, ST LOUIS, MO 63105 (314) 746-1100 - 4,675,000 (\$56,392,188) COMMON STOCK. (FILE 333-66967 - NOV. 09) (BR. 4)

S-8 FILENES BASEMENT CORP, 40 WALNUT ST, WELLESLEY, MA 02181 (617) 348-7000 - 750,000 (\$1,372,500) COMMON STOCK. (FILE 333-66969 - NOV. 09) (BR. 2)

S-8 IKON OFFICE SOLUTIONS INC, 70 VALLEY STREAM, MALVERN, PA 19355 (610) 296-8000 - 20,000,000 (\$180,000,000) COMMON STOCK. (FILE 333-66975 - NOV. 09) (BR. 3)

SB-2 HEALTHTRONICS INC /GA, 425 FRANKLIN RD, SUITE 545, MARIETTA, GA 30067 (770) 419-0691 - 6,000,000 (\$6,000,000) COMMON STOCK. (FILE 333-66977 - NOV. 09) (BR. 9)

S-3 NEW HORIZONS WORLDWIDE INC, 500 CAMPUS DR, MORGANVILLE, NJ 07751 (908) 536-8500 - 35,000 (\$627,813) COMMON STOCK. (FILE 333-66979 - NOV. 09) (BR. 6)

S-3 SUNDSTRAND CORP /DE/, 4949 HARRISON AVE, P O BOX 7003, ROCKFORD, IL  
61125 (815) 226-6000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE  
333-66981 - NOV. 09) (BR. 5)

S-8 PAPA JOHNS INTERNATIONAL INC, 11492 BLUEGRASS PKWY, STE 175, LOUISVILLE,  
KY 40299 (502) 266-5200 - 150,000 (\$5,737,500) COMMON STOCK. (FILE  
333-66985 - NOV. 09) (BR. 5)

S-8 SYSCO CORP, 1390 ENCLAVE PKWY, HOUSTON, TX 77077 (713) 584-1390 -  
400,000 (\$10,662,500) COMMON STOCK. (FILE 333-66987 - NOV. 09) (BR. 4)

S-8 AMRESKO INC, 700 N PEARL ST, SUITE 2400 LB 342, DALLAS, TX 75201  
(214) 953-7700 - 500,000 (\$3,160,000) COMMON STOCK. (FILE 333-66989 -  
NOV. 09) (BR. 7)

S-8 GLATFELTER P H CO, 228 S MAIN ST, SPRING GROVE, PA 17362 (717) 225-4711  
- 80,000 (\$740,628) COMMON STOCK. (FILE 333-66991 - NOV. 09) (BR. 4)

S-8 ADEPT TECHNOLOGY INC, 150 ROSE ORCHARD WAY, SAN JOSE, CA 95134  
(408) 432-0888 - 3,600,000 (\$22,050,000) COMMON STOCK. (FILE 333-66993 -  
NOV. 09) (BR. 5)

S-8 24/7 MEDIA INC, 1250 BROADWAY, NEW YORK, NY 10001 (212) 629-4285 -  
3,000,000 (\$39,750,000) COMMON STOCK. (FILE 333-66995 - NOV. 09) (BR. 2)

S-8 FILENET CORP, 3565 HARBOR BLVD, COSTA MESA, CA 92626 (714) 966-3400 -  
1,800,000 (\$15,264,000) COMMON STOCK. (FILE 333-66997 - NOV. 09) (BR. 3)

S-3 ZAMBA CORP, 7301 OHMS LANE STE 200, MINNEAPOLIS, MN 55439 (612) 832-9800  
- 4,957,937 (\$8,574,557.02) COMMON STOCK. (FILE 333-66999 - NOV. 09)  
(BR. 3)

S-3 LAKEHEAD PIPE LINE PARTNERS L P, 21 W SUPERIOR ST STE 400,  
LAKE SUPERIOR PLACE, DULUTH, MN 55802 (218) 725-0100 - \$200,000,000  
COMMON STOCK. (FILE 333-67005 - NOV. 09) (BR. 4)

S-3 STORAGE USA INC, 165 MADISON AVENUE SUITE 1300, SUITE 1100, MEMPHIS, TN  
38103 (410) 252-2000 - 91,966 (\$2,810,480) COMMON STOCK. (FILE 333-67009 -  
NOV. 09) (BR. 8)

S-1 BANC CORP, 17 NORTH 20TH STREET, BIRMINGHAM, AL 35203 (205) 326-2265 -  
1,150,000 (\$13,800,000) COMMON STOCK. (FILE 333-67011 - NOV. 09) (BR. 7)

S-3 SAFEWAY INC, 5918 STONERIDGE MALL RD, PLEASANTON, CA 94588  
(510) 467-3000 - 20,000,000 (\$945,625,000) COMMON STOCK.  
WARRANTS, OPTIONS OR RIGHTS. (FILE 333-67013 - NOV. 09) (BR. 2)

S-3 UNIVERSAL FOODS CORP, 433 EAST MICHIGAN ST, MILWAUKEE, WI 53202  
(414) 271-6755 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE  
333-67015 - NOV. 09) (BR. 2)

S-8 CAPROCK COMMUNICATIONS CORP, 13455 NOEL ROAD SUITE 1925, DALLAS, TX  
75240 (972) 982-9500 - 5,400,000 (\$45,900,000) COMMON STOCK. (FILE  
333-67017 - NOV. 10) (BR. 7)

S-1 ELECTROPHARMACOLOGY INC, 1109 N W 13TH ST, STE 102, GAINESVILLE, FL  
33069 (954) 975-9818 - 37,094,452 (\$23,184,031.88) COMMON STOCK. (FILE  
333-67019 - NOV. 09) (BR. 9)

S-4 FIRST M&F CORP/MS, 221 E WASHINGTON ST, P O BOX 520, KOSCIUSKO, MS 39090  
(601) 289-5121 - 245,157 (\$3,468,721) COMMON STOCK. (FILE 333-67021 -  
NOV. 10) (BR. 7)

S-3 SHAMAN PHARMACEUTICALS INC, 213 E GRAND AVE SO, SAN FRANCISCO, CA 94080  
(415) 952-7070 - 1,297,206 (\$2,047,251) COMMON STOCK. (FILE 333-67023 -  
NOV. 10) (BR. 1)

S-4 WORLD ACCESS INC /NEW/, 945 EAST PACES FERRY ROAD, SUITE 2240, ATLANTA,  
GA 30326 (404) 231-2025 - 8,082,282 (\$184,408,579) COMMON STOCK. (FILE  
333-67025 - NOV. 10) (BR. 5)

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**RECENT 8-K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP	DE	X									10/28/98	AMEND
ABN AMRO MORTGAGE CORP	DE	X									10/28/98	AMEND
ABR INFORMATION SERVICES INC	FL		X					X			04/30/98	AMEND
ACADIA NATIONAL HEALTH SYSTEMS INC	CO	X									11/12/98	
AIRPLANES LTD						X					11/13/98	
AIRPLANES US TRUST	DE					X					11/13/98	
ALPHA 1 BIOMEDICALS INC	DE					X	X				09/25/98	
AMBANC HOLDING CO INC	DE	X									11/13/98	
AMERICAN REAL ESTATE INVESTMENT CORP	MD		X					X			10/30/98	
P												
AMERITRUCK DISTRIBUTION CORP	DE					X	X				11/13/98	
BANC CORP	DE		X					X			10/30/98	
BANK ONE CORP	DE							X			11/13/98	
BEAR STEARNS COMPANIES INC	DE					X	X				10/30/98	
BEST OF AMERICA CORP	CO					X					10/30/98	AMEND
BOSTON LIFE SCIENCES INC /DE	DE					X	X				11/03/98	
CALENERGY CO INC	DE					X	X				11/13/98	
CAPITAL SOURCE II L P A	DE					X	X	X			10/02/98	AMEND
CAPITAL SOURCE L P	DE					X	X	X			10/02/98	AMEND
CAREMATRIX CORP	DE							X			11/13/98	AMEND
CENTRAL ILLINOIS BANCORP INC	IL					X	X				11/09/98	
CHOICEPOINT INC	GA		X					X			11/05/98	
CITIGROUP INC	DE					X	X				11/13/98	
CNA SURETY CORP	DE					X	X				11/13/98	
COGENTRIX ENERGY INC	NC							X			11/12/98	AMEND
COLGATE PALMOLIVE CO	DE					X					09/30/98	
COOPER INDUSTRIES INC	OH					X	X				11/13/98	
CORNELL CORRECTIONS INC	DE							X			08/13/98	AMEND
DAYTON HUDSON RECEIVABLES CORP	MN					X					11/13/98	
DERMA SCIENCES INC	PA		X					X			10/29/98	
DIGITAL VIDEO SYSTEMS INC	DE					X					11/03/98	
DILLARDS INC	DE					X	X				11/10/98	
DISCOVER CARD MASTER TRUST I	DE					X	X				11/12/98	
DISCOVERY LABORATORIES INC /DE/	DE					X	X				11/13/98	
DUKE REALTY INVESTMENTS INC	IN							X			11/12/98	
DUPONT E I DE NEMOURS & CO	DE					X					11/12/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
EDISON INTERNATIONAL	CA					X					11/13/98	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									11/13/98	
FINANCIAL ASSET SECURITIES CORP	DE				X	X					11/13/98	
FIRSTCOM CORP	TX			X	X	X					11/06/98	
FLEET CREDIT CARD MASTER TRUST	NY		X								11/16/98	
FLEET CREDIT CARD MASTER TRUST II	NY		X								11/16/98	
FLEXWEIGHT CORP	KS	X									10/26/98	
FLEXWEIGHT CORP	KS	X									10/26/98	
FONIX CORP	DE				X						11/13/98	
FRANKLIN RECEIVABLES LLC			X								11/13/98	
FUND AMERICAN ENTERPRISES HOLDINGS INC	DE						X				08/18/98	AMEND
GENERAL GROWTH PROPERTIES INC	DE				X	X					10/21/98	
GENESIS HEALTH VENTURES INC /PA	PA					X					08/28/98	AMEND
GOLDEN EAGLE INTERNATIONAL INC	CO				X						11/13/98	
GOLDEN EAGLE INTERNATIONAL INC	CO				X						11/13/98	AMEND
GORGES QUIK TO FIX FOODS INC	DE			X	X						11/13/98	
GREEN TREE FINANCIAL CORP	DE			X	X						11/12/98	
GREG MANNING AUCTIONS INC	DE	X				X					10/29/98	
GREG MANNING AUCTIONS INC	DE	X				X					10/29/98	
GREIF BROTHERS CORP	DE				X	X					11/13/98	
GROVE PROPERTY TRUST	MD	X				X					10/30/98	
HAGLER BAILLY INC	DE		X								08/28/98	AMEND
HBO & CO	DE					X					11/13/98	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA					X					09/30/98	
HRPT PROPERTIES TRUST	MD					X					11/12/98	
IAS COMMUNICATIONS INC	OR				X	X	X				11/12/98	
IBIS TECHNOLOGY CORP	MA				X	X					11/12/98	
ICC TECHNOLOGIES INC	DE	X				X					10/14/98	AMEND
IMPERIAL HOLLY CORP	TX	X				X					11/02/98	
INGERSOLL RAND CO	NJ					X					11/04/98	AMEND
INGLES MARKETS INC	NC					X					11/12/98	
INTERACTIVE FLIGHT TECHNOLOGIES INC	DE				X	X					10/29/98	
INTERCEPT GROUP INC	GA	X				X					10/30/98	
INTERNATIONAL FIBERCOM INC	AZ					X					09/16/98	AMEND
INTERNATIONAL LEASE FINANCE CORP	CA					X					11/12/98	
JOHNSON CONTROLS INC	WI				X						11/13/98	
KERR MCGEE CORP	DE				X	X					06/08/98	
KINETIC VENTURES LTD	DE				X	X					11/09/98	
MAC-GRAY CORP	DE				X	X					11/10/98	
MACERICH CO	MD				X	X					11/20/98	
MAGELLAN HEALTH SERVICES INC	DE	X									10/28/98	
MANPOWER INC /WI/	WI				X	X					10/29/98	
MAY DEPARTMENT STORES CO	DE				X						11/11/98	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE				X	X					10/31/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST						X					10/31/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II					X	X					10/31/98	
MBNA CORP	MD				X						10/31/98	
MEDIMMUNE INC /DE	DE				X						11/13/98	
MEGADATA CORP	NY			X							10/28/98	AMEND
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY				X	X					09/30/98	
MERIDIAN DIAGNOSTICS INC	OH	X				X					11/13/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE					X					10/29/98	
MERRIMAC INDUSTRIES INC	NY				X	X					11/13/98	



NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MET PRO CORP	DE		X					X			11/13/98	
METRA BIOSYSTEMS INC	CA				X	X					11/10/98	
MIDAS INC	DE		X			X					10/30/98	
MIKOHN GAMING CORP	NV		X					X			09/02/98	
MLC HOLDINGS INC	DE					X					10/23/98	
MODIS PROFESSIONAL SERVICES INC	FL		X		X	X					10/16/98	AMEND
MODIS PROFESSIONAL SERVICES INC	FL					X					11/11/98	
MOHAWK INDUSTRIES INC	DE					X	X				11/12/98	
MONSANTO CO	DE					X	X				11/11/98	
MONSANTO CO	DE							X			11/11/98	AMEND
MOYCO TECHNOLOGIES INC	PA					X					11/12/98	
MRS TECHNOLOGY INC	MA					X	X				10/19/98	
NEIMAN MARCUS FUNDING CORP	DE			X							10/31/98	
NUOASIS RESORTS INC	CO		X								10/26/98	
NUTRITION FOR LIFE INTERNATIONAL IN C	TX					X	X				10/30/98	
OHIO & SOUTHWESTERN ENERGY CO	CO			X							11/09/98	
ON STAGE ENTERTAINMENT INC	NV							X			03/13/98	AMEND
OUT TAKES INC	DE		X								10/28/98	
PAINE WEBBER GROWTH PROPERTIES LP	DE			X				X			10/30/98	
PHARMACEUTICAL MARKETING SERVICES I NC	DE		X								08/05/98	AMEND
PHONETEL TECHNOLOGIES INC	OH				X		X				11/09/98	
PITTSTON CO	VA					X					11/13/98	
RELIANCE BANCORP INC	DE					X					11/06/98	
RESEARCH PARTNERS INTERNATIONAL INC	DE		X				X				11/09/98	
RIGL CORP	NV							X			12/31/98	AMEND
RONSON CORP	NJ					X	X				11/13/98	
SANTA BARBARA RESTAURANT GROUP INC	DE							X			09/01/98	AMEND
SCE FUNDING LLC							X				11/13/98	
SCOTSMAN HOLDINGS INC	DE		X					X			09/01/98	
SEAGRAM CO LTD	CA					X					11/10/98	
SECURED INVESTMENT RESOURCES FUND L P III	MO				X						09/02/98	
SNYDER COMMUNICATIONS INC	DE							X			08/31/98	AMEND
SOUTHERN CALIFORNIA EDISON CO	CA					X					11/13/98	
STANDARD MANAGEMENT CORP	IN		X								11/13/98	
STEEL OF WEST VIRGINIA INC	DE					X	X				11/10/98	
STORAGE TRUST REALTY	MD					X	X				11/12/98	
SULCUS HOSPITALITY TECHNOLOGIES COR P	PA					X					11/11/98	
SUMMIT PROPERTIES INC	DE		X					X			11/04/98	
SUMMIT PROPERTIES PARTNERSHIP L P	DE		X					X			11/04/98	
SUNGROUP INC	TN		X					X			11/10/98	
SUNGROUP INC	TN		X					X			11/10/98	
SUNTRUST BANKS INC	GA					X					11/13/98	
TAKE TWO INTERACTIVE SOFTWARE INC	DE							X			08/31/98	AMEND
TEKGRAF INC	DE					X	X				10/21/98	
TERRA TELECOMMUNICATIONS CORP	NV							X			09/28/98	AMEND
TEXOIL INC /NV/	NV		X					X			10/30/98	
TRANSMONTAIGNE INC	DE		X					X			10/30/98	
TRAVELERS BANK CREDIT CARD MASTER T RUST I	DE					X	X				11/15/98	
TRUSTMARK CORP	MS					X					11/10/98	
UACSC 1998-D AUTO TRUST	NY					X	X				11/13/98	
UCFC FUNDING CORP	LA					X	X				10/15/98	
UNITED SECURITY BANCORPORATION	WA				X						11/13/98	
WENDYS INTERNATIONAL INC	OH					X					11/12/98	
WESCO INTERNATIONAL INC	DE							X			09/11/98	AMEND
WESTERN BANCORP	CA					X	X				10/23/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
WESTFIELD AMERICA INC	MO		X						X		10/30/98	
WHITTAKER CORP	DE				X		X				11/13/98	
WILSHIRE FINANCIAL SERVICES GROUP I NC	DE		X						X		11/13/98	