

SEC NEWS DIGEST

Issue 98-207

October 27, 1998

COMMISSION ANNOUNCEMENTS

NEWS CONFERENCE TO ANNOUNCE FIRST-EVER NATIONWIDE CRACKDOWN ON INTERNET SECURITIES FRAUD

What: News conference to announce enforcement actions resulting from first-ever nationwide crackdown on Internet securities fraud.

Who: Richard Walker, Director, SEC Division of Enforcement

When: Wednesday, October 28, 1998, 10:30 a.m. EDT

Where: Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C., William O. Douglas Room

Teleconference:

Call (202) 942-0020 to receive the teleconference call-in number. (Press Rel. 98-116)

RULES AND RELATED MATTERS

RULE AMENDMENT REGARDING YEAR 2000 READINESS REPORTS TO BE MADE BY CERTAIN NON-BANK TRANSFER AGENTS

The Commission is amending Rule 17Ad-18 under the Securities Exchange Act of 1934 (Exchange Act) to require certain non-bank transfer agents to file with the Commission a report prepared by an independent public accountant regarding the non-bank transfer agent's process for preparing for the Year 2000. The report will provide valuable information on the existence and sufficiency of a non-bank transfer agent's process for addressing Year 2000 Problems, will provide an independent verification of the accuracy of the information contained in the non-bank transfer agent's second Form TA-Y2K, will aid the Commission in obtaining a more complete understanding of the industry's overall Year 2000 preparations, and will identify institution-specific and industry wide problems. The independent public accountant's report will be available to the public. (Rel. 34-40587)

ENFORCEMENT PROCEEDINGS

NASD ACTION AGAINST STEVEN SANDERS AND DANIEL PORUSH SUSTAINED

On October 26, the Commission sustained NASD disciplinary action against Steven P. Sanders and Daniel M. Porush, the former manager of the trading department and president, respectively, of Stratton Oakmont, Inc., which was at the time of the conduct at issue an NASD member. Applicants were censured and barred in all capacities. In addition, Sanders and Porush were fined \$25,000 and \$250,000, respectively.

The Commission upheld NASD findings that Sanders was responsible for customers being charged excessive and fraudulent prices, and that Porush was responsible for deficient written supervisory procedures and supervisory system which failed to prevent or detect the pricing violations at issue. (Rel. 34-40600; File No. 3-9195)

DANIEL BUBALO BARRED FROM REGULATED ENTITIES

On October 26, an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions (Order) was entered, by consent, against Daniel J. Bubalo (Bubalo) barring him from association with any broker, dealer, investment adviser, investment company and municipal securities dealer. Bubalo neither admitted nor denied the findings of the Order, except as to the entry of an Order of Permanent Injunction in SEC v. Omni International Trading, Inc., et al., 97 CIV 2116, D.Minn. In July 1998, Bubalo consented to the entry of this permanent injunction, without admitting or denying the allegations of the complaint. The complaint alleged that, from in or about January 1991 through in or about February 1995, Omni and the other defendants, including Bubalo, defrauded public investors through the offer and sale of over \$4 million in Omni securities. These securities were not registered with the Commission. Throughout this time period, the complaint alleged that Bubalo, an officer of Omni, and the other defendants, in connection with the offer and sale of these Omni shares, made numerous misrepresentations and omitted to state material facts regarding, among other things, Omni's future revenues, the use of proceeds, the listing of Omni securities for trading on the National Association of Securities Dealers Automated Quotations system, a purported tender offer, the expected profit to be made on the tender offer and the commissions to be earned. In addition, the complaint alleged that Bubalo acted as an unregistered broker or dealer. (Rel. 34-40601; File No. 3-9760)

COURT ENTERS FINAL JUDGMENT AGAINST KENTON CAPITAL, LTD. AND DONALD WALLACE IN PRIME BANK FRAUD AND ORDERS WALLACE TO PAY A \$1.2 MILLION PENALTY

The Commission announced that on September 30, 1998, Judge Colleen Kollar-Kotelly of the United States District Court for the District of Columbia granted the Commission's Motion for Summary Judgment and permanently enjoined Kenton Capital, Ltd. and Donald C. Wallace from further fraud and registration violations under the federal securities laws. The Court found that Wallace, in conjunction with other promoters, solicited investors to invest in certain "bank instrument" trading programs offered by Kenton Capital, Ltd., falsely projecting to investors annual returns on these trading programs ranging from 34,200% to over 1,200,000%.

The Court's order requires Wallace to pay a civil monetary penalty of \$1.2 million. The Court also requires Kenton and Wallace to disgorge, jointly and severally with all other defendants, \$1,745,000, all but \$264,245.10 of which previously has been paid. On October 13, 1998, the Court also ordered Kenton and Wallace to pay \$86,665.83 in prejudgment interest.

Pursuant to the Court's order, Kenton and Wallace are permanently enjoined from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Section 203(a) of the Investment Advisers Act. For further information see Lit. Rel. No. 14490, May 4, 1995; Lit. Rel. No. 14544, June 26, 1995; Lit. Rel. No. 14999, August 5, 1996; Lit. Rel. No. 15135, October 24, 1996; Lit. Rel. No. 15299, March 18, 1997; Lit. Rel. No. 15340, April 18, 1997; and Lit. Rel. No. 15560, November 14, [SEC v. Kenton Capital, Ltd., et al., Civ. Act. No. 95-0829, CKK, D.D.C.] (LR-15945)

TEMPORARY RESTRAINING ORDER ENTERED AGAINST MARK MAY, ET AL.

The Commission announced that it has obtained a temporary restraining order (Order) against Mark May (May), Craig A. Herl (Herl), and various companies operated and controlled by these individuals, including USA Financial Network, Inc. (USA Financial), a registered investment adviser, enjoining them from violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 thereunder. The order also enjoins USA Financial from violations of Sections 206(1) and 206(2) of the Advisers Act and May and Herl from aiding and abetting such violations.

The complaint alleges that from December 1994 to the present, May and Herl used USA Financial and another investment advisory business to offer and sell approximately \$3.6 million in unsecured promissory notes to approximately 33 advisory clients. According to the complaint, the promissory notes were unsuitable for the clients in light of their investment objectives and financial situation. The complaint also alleges that May and Herl made misrepresented material facts to investors and failed to disclose material facts.

The Order also freezes assets, prohibits the destruction of documents, requires the production of books and records and requires an accounting of all funds received from investors. [SEC v. Mark May, Craig A. Herl, USA Financial Network, Inc., S-Corp Financial, Inc., Bancorp Mortgage, Inc., Biltmore Development Corporation, and Network Finance Corp., Defendants, and Cynthia R. May and USA Trust, Relief Defendants, USDC, SD Ohio, Civil Action No. c-3-98-468, WHR] (LR-15946)

SEC v. GOLDMAN LENDER & CO. HOLDINGS, BLACKWELL CO., TRADERZ ASSOCIATES HOLDING INC., SHARON HAROSH AND AMERICO ROBERT GALLO

The Commission filed an action in federal court in Manhattan on October 23, 1998, alleging that two individuals and three entities fraudulently raised over \$210,000 through a scheme involving phony private placements of securities. The complaint alleges that the defendants falsely told investors that investing in the private placements would allow the investors to double or triple their investment in a short period of time with little risk. In fact, Americo Gallo and Sharon Harosh (Harosh) misused and misappropriated a significant portion of the investors' money. In addition, the complaint alleges that Harosh and Goldman Lender made misrepresentations to investors in order to induce them to purchase shares of Ramtron International Corp. (Ramtron). Investors who sent money to Goldman Lender to purchase Ramtron shares never received any Ramtron stock nor did they get any of their money back.

In its complaint, the Commission alleges that the defendants violated the antifraud provisions of the federal securities laws. The Commission is seeking an asset freeze, a temporary restraining order and other interim relief. The Commission also seeks permanent injunctions against future violations of the antifraud provisions, disgorgement of defendants' ill-gotten gains plus prejudgment interest, and civil penalties. [SEC v. Goldman Lender & Co. Holdings, Blackwell Co., Traderz Associates Holdings, Inc. Sharon Harosh and Americo Robert Gallo, 98 Civ. 7525, SDNY, JGK] (LR-15947)

INVESTMENT COMPANY ACT RELEASES

LONDON PACIFIC LIFE & ANNUITY COMPANY AND LPLA SEPARATE ACCOUNT ONE

An order has been issued pursuant to Section 26(b) of the Investment Company Act to London Pacific Life & Annuity Company (London Pacific) and LPLA Separate Account One (Separate Account One) approving the substitution of shares of the International Magnum Portfolio of Morgan Stanley Universal Funds, Inc. for shares of the International Stock Portfolio of LPT Variable Insurance Series Trust held by Separate Account One to fund certain variable annuity contracts issued by London Pacific. (Rel. IC-23507 - October 23)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-OCC-98-08) filed by The Options Clearing Corp. that will amend OCC's rules relating to the issuance and clearance of stock fund options. Publication of the proposal is expected in the Federal Register during the week of October 26. (Rel. 34-40595)

The Commission granted accelerated approval to a proposed rule change (SR-NYSE-98-37) filed by the New York Stock Exchange to interpret the NYSE's Listed Company Manual to accommodate the trading of ordinary shares of DaimlerChrysler AG. Publication of the notice and order is expected in the Federal Register during the week of October 26. (Rel. 34-40597; International Series Rel. 1163)

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-98-37) to allow the Chairman of the Equity Floor Procedure Committee, or the Chairman's designee, to increase the eligible order size for entry into RAES. Publication of the proposal is expected in the Federal Register during the week of October 26. (Rel. 34-40596)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change and granted accelerated approval to Amendment No. 2 to the proposed rule change filed by the Pacific Exchange (SR-PCX-97-48) which amends its rules relating to market maker participation in the Exchange's automatic execution system for options. Publication in the Federal Register is expected during the week of October 26. (Rel. 34-40598)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-6 FLETCHER CHALLENGE LTD /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY
10043 (212) 657-7691 - 50,000,000 (\$2,500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9522 - OCT. 16) (BR. 99)

S-11 EL CONQUISTADOR PARTNERSHIP LP, 1000 EL CONQUISTADOR AVE, FAJARDO, PR
00738 (787) 791-2000 (FILE 333-65889 - OCT. 20) (BR. 5 - NEW ISSUE)

S-3 HA LO INDUSTRIES INC, 5980 W TOUHY AVE, NILES, IL 60714 (708) 647-2300
- 1,763,397 (\$39,953,286) COMMON STOCK. (FILE 333-65891 - OCT. 20)
(BR. 2)

S-8 AMBIENT CORP /NY, 270 MAIDOSN AVENUE, BUILDING ONE, NEW YORK, NY 10016
(888) 861-0205 - 35,000 (\$275,625) COMMON STOCK. (FILE 333-65893 -
OCT. 20) (BR. 9)

S-8 EXTEN INDUSTRIES INC, 9625 BLACK MOUNTAIN RD STE 218, SAN DIEGO, CA
92126 (619) 578-9784 - 5,000,000 (\$150,000) COMMON STOCK. (FILE 333-65895
- OCT. 20) (BR. 7)

S-8 LAFARGE CORP, 11130 SUNRISE VALLEY DR STE 300, RESTON, VA 22091
(703) 264-3600 - 4,000,000 (\$99,500,000) COMMON STOCK. (FILE 333-65897 -
OCT. 20) (BR. 6)

S-8 LAFARGE CORP, 11130 SUNRISE VALLEY DR STE 300, RESTON, VA 22091
(703) 264-3600 - 1,000,000 (\$24,875,000) COMMON STOCK. (FILE 333-65899 -
OCT. 20) (BR. 6)

S-3 BERGEN BRUNSWIG CORP, 4000 METROPOLITAN DR, ORANGE, CA 92668
(714) 385-4000 - 358,040 (\$16,190,121.25) COMMON STOCK. (FILE 333-65901 -
OCT. 20) (BR. 1)

S-3 SAFEWAY INC, 5918 STONERIDGE MALL RD, PLEASANTON, CA 94588
(510) 467-3000 - 1,600,000,000 (\$1,600,000,000) STRAIGHT BONDS. (FILE
333-65903 - OCT. 20) (BR. 2)

S-3 INTERPUBLIC GROUP OF COMPANIES INC, 1271 AVE OF THE AMERICAS, NEW YORK,
NY 10020 (212) 399-8000 - 608,849 (\$30,594,662) COMMON STOCK. (FILE
333-65905 - OCT. 20) (BR. 2)

S-8 GEERLINGS & WADE INC, 960 TURNPIKE ST, CANTON, MA 02021 (617) 821-4152
- 75,000 (\$243,750) COMMON STOCK. (FILE 333-65907 - OCT. 20) (BR. 2)

S-3 PENNZOIL PRODUCTS CO, PENNZOIL PLACE, P.O. BOX 2967, HOUSTON, TX 77252
(713) 546-4000 (FILE 333-65909 - OCT. 20) (BR. 4)

S-3 PNC MORTGAGE SECURITIES CORP, 75 N FAIRWAY DR, VERNON HILLS, IL 60061
(847) 549-6500 - 6,000,000,000 (\$6,000,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-65911 - OCT. 20)
(BR. 7)

S-8 MATERIAL TECHNOLOGIES INC /CA/, 11835 OLYMPIC BLVD,
SUITE 705 EAST TOWER, LOS ANGELES, CA 90064 (310) 208-5589 - 900,000
(\$1,224,000) COMMON STOCK. (FILE 333-65913 - OCT. 20) (BR. 5)

S-3 ANADARKO PETROLEUM CORP, 17001 NORTHCHASE DR, HOUSTON, TX 77060
(281) -87-5-11 - 500,000 (\$19,984,375) COMMON STOCK. (FILE 333-65915 -
OCT. 20) (BR. 4)

S-8 ASCEND COMMUNICATIONS INC, 1701 HARBOR BAY PKWY, ALAMEDA, CA 94502
(510) 769-6001 - 1,783,411 (\$59,190,697.73) COMMON STOCK. 123,786
(\$4,166,673.90) WARRANTS, OPTIONS OR RIGHTS. 1,125,018 (\$45,733,669.23)
COMMON STOCK. (FILE 333-65917 - OCT. 20) (BR. 3)

S-8 INHALE THERAPEUTIC SYSTEMS INC, 150 INDUSTRIAL RD., SAN CARLOS, CA 94070
((65) 0)--631- - 775,000 (\$17,558,593) COMMON STOCK. (FILE 333-65919 -
OCT. 20) (BR. 1)

S-3 GS MORTGAGE SECURITIES CORP II, 85 BROAD ST, NEW YORK, NY 10004
(212) 902-0940 - 2,260,217,076 (\$2,260,217,076) STRAIGHT BONDS. (FILE
333-65921 - OCT. 20) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANCED MEDICAL PRODUCTS INC	DE				X						08/20/98	AMEND
ADVANCED MICRO DEVICES INC	DE					X	X				10/06/98	
AMBANC HOLDING CO INC	DE	X									10/23/98	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX				X	X					07/30/98	
ANTIGUA FUNDING CORP	DE				X						10/07/98	
APPLIED MATERIALS INC /DE	DE				X	X					10/23/98	
ASCEND COMMUNICATIONS INC	DE	X				X					10/19/98	
AVAX TECHNOLOGIES INC	DE				X	X					10/20/98	
BA MERCHANT SERVICES INC	DE				X	X					10/22/98	
BALL CORP	IN						X				08/10/98	AMEND
BANC ONE ABS CORP	OH				X	X					10/02/98	AMEND
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X					10/02/98	AMEND
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X					10/02/98	AMEND
BANK ONE CORP	DE				X	X					10/22/98	
BANK ONE TEXAS NATIONAL ASSOCIATION					X	X					10/02/98	AMEND
BANKERS TRUST CORP	NY				X	X					10/22/98	
BARON CAPITAL TRUST	DE	X				X					09/19/98	
BOOLE & BABBAGE INC	DE				X						10/22/98	
BRADLEY PHARMACEUTICALS INC	NJ	X									10/01/98	
CAMPO ELECTRONICS APPLIANCES & COMP UTERS INC	LA				X	X	X				10/19/98	
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1					X						10/07/98	
CAPITAL TRUST	CA	X									06/16/98	AMEND
CATERPILLAR INC	DE				X						10/16/98	
CHASE CREDIT CARD MASTER TRUST	NY				X	X					10/15/98	
CHASE CREDIT CARD MASTER TRUST	NY				X	X					10/15/98	
CHASE MANHATTAN AUTO GRANTOR TRUST 1996-B	NY				X	X					10/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 96-C	DE				X	X					10/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-A	DE				X	X					10/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-B	DE				X	X					10/15/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 98-B	NY				X	X					10/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	
CHASE MANHATTAN BANK /NY/	NY				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN BANK USA	DE				X	X					10/15/98	
CHASE MANHATTAN CORP /DE/	DE				X	X					09/30/98	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X					10/15/98	
CHASE MANHATTAN GRANTOR TRUST 1995-A	NY				X	X					10/15/98	
CHASE MANHATTAN GRANTOR TRUST 1995-B	NY				X	X					10/15/98	
CHASE MANHATTAN GRANTOR TRUST 1996-A	NY				X	X					10/15/98	
CHASE MANHATTAN HOME EQUITY LOAN TRUST 1995-1	NY				X	X					10/15/98	
CHESAPEAKE ENERGY CORP	OK				X	X					10/19/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD				X						09/30/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD				X						09/30/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD				X						09/30/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD				X						09/30/98	
CHORUS COMMUNICATIONS GROUP LTD	WI		X								10/21/98	
CITICORP	DE				X	X					10/21/98	
CITIGROUP INC	DE				X	X					10/21/98	
CITYSCAPE FINANCIAL CORP	DE				X						10/22/98	
COGENSYS INC	DE				X	X					10/16/98	
COLGATE PALMOLIVE CO	DE				X	X					10/22/98	
COMMERCE GROUP CORP /WI/	DE				X						10/22/98	
COMMERCIAL MORTGAGE PASS THROUGH CERT SERIES 1998 GL II	DE		X								10/22/98	
COMMONWEALTH BANCORP INC	PA				X	X					10/20/98	
COMPUSA INC	DE					X					10/16/98	
CONSOLIDATED GRAPHICS INC /TX/	TX				X	X					10/19/98	
CONVERGENCE COMMUNICATIONS INC	NV					X					10/06/98	
CONVERGENCE COMMUNICATIONS INC	NV					X					10/06/98	AMEND
COOPER COMPANIES INC	DE				X	X					10/21/98	
CORPORATE EXPRESS INC	CO				X						10/19/98	AMEND
DATAWORKS CORP	DE				X	X					10/02/98	
DEPARTMENT 56 INC	DE				X						10/22/98	
DORAL FINANCIAL CORP	PR				X	X					10/19/98	
EG&G INC	MA				X						10/21/98	
ELGIN NATIONAL INDUSTRIES INC	DE				X		X				10/19/98	
EMBRYO DEVELOPMENT CORP	DE				X						10/21/98	
ESSEX INTERNATIONAL INC /	DE				X	X					10/23/98	
ESTERLINE TECHNOLOGIES CORP	DE		X		X	X					08/12/98	AMEND
FIRST CHARTER CORP /NC/	NC				X	X					10/21/98	
FIRST TENNESSEE NATIONAL CORP	TN				X	X					10/20/98	
FIRST USA CREDIT CARD MASTER TRUST	DE				X		X				10/02/98	AMEND
FIRST WASHINGTON REALTY TRUST INC	MD				X	X					10/10/98	
FIRSTFED FINANCIAL CORP	DE				X	X					10/22/98	
FOOTSTAR INC	DE				X	X					10/22/98	
FORD MOTOR CREDIT CO	DE				X	X					10/26/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
FORT BEND HOLDING CORP	DE				X	X					10/20/98	
FORTUNE BRANDS INC	DE				X	X					10/23/98	
FRANKLIN RESOURCES INC	DE				X	X					10/23/98	
FREMONT FUNDING INC	DE					X					10/15/98	
FREQUENCY ELECTRONICS INC	DE				X						10/21/98	
FRESH JUICE CO INC	DE				X	X					10/13/98	
FRIEDMAN BILLINGS RAMSEY GROUP INC	VA				X						10/22/98	
GENERAL AMERICAN ROYALTY INC	DE	X									10/23/98	
GIGA INFORMATION GROUP INC	DE				X	X					10/21/98	
GREAT AMERICAN BANCORP INC	DE				X	X					10/20/98	
HALLIBURTON CO	DE		X			X					09/29/98	AMEND
HMG WORLDWIDE CORP	DE					X					08/12/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996-1	DE		X								10/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996-2	DE		X								10/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1997-1	DE		X								10/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1997-2	DE		X								10/14/98	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE		X								10/15/98	
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE CAR MAS TR I	DE		X								10/15/98	
HOUSEHOLD FINANCE CORP HOUSEHOLD CONSUMER LN TRUST 1995-1 /	DE		X								10/14/98	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	DE		X								10/20/98	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1995-1	DE		X								10/20/98	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1995-2	DE		X								10/20/98	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1996-1	DE		X								10/20/98	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRUST 1996-2	DE		X								10/20/98	
HUNTCO INC	MO				X						09/30/98	
INTEGRATED CIRCUIT SYSTEMS INC	PA				X	X					10/19/98	
INTEGRATED SECURITY SYSTEMS INC	DE		X		X	X					10/01/98	AMEND
INTERNATIONAL ISOTOPES INC	TX				X	X					10/21/98	
KROGER CO	OH				X	X					10/22/98	
KROLL O GARA CO	OH					X					09/01/98	AMEND
LAB HOLDINGS INC	MO				X						10/23/98	
MAINSTREET FINANCIAL CORP	VA				X						10/23/98	
MAXIM GROUP INC /	DE					X					08/09/98	AMEND
MEDAPHIS CORP	DE				X	X					10/22/98	
MEDICAL INDUSTRIES OF AMERICA INC	FL		X			X					08/24/98	AMEND
MEDIMMUNE INC /DE	DE				X						10/23/98	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X					10/23/98	AMEND
MOHAWK INDUSTRIES INC	DE				X	X					10/15/98	
MORGAN JP COMMERCIAL MOR FIN CORP MOR PAS THR CE SER 1997 C5	DE		X								09/22/98	
MORGAN STANLEY CAPITAL I INC	DE		X								09/22/98	
MORGAN STANLEY CAPITAL I INC COM MOR RT PS THR CER SE 1998-CF1	DE		X								10/22/98	
MORTGAGE CAPITAL FUNDING INC	DE		X								10/22/98	
MORTGAGE LOAN ASSET BACKED CERTIFICATES SERIES 1998-FF1	DE		X								10/20/98	
MUSTANG SOFTWARE INC	CA				X						10/23/98	
NATIONWIDE FINANCIAL SERVICES INC/	DE				X	X					10/14/98	
NEWS COMMUNICATIONS INC	NV		X								10/09/98	AMEND

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
NIAGARA MOHAWK POWER CORP /NY/	NY	X									10/24/98	
NORWEST ASSET SECURITIES CORP	DE			X	X						10/23/98	
ORBITAL SCIENCES CORP /DE/	DE			X							10/20/98	
P COM INC	DE			X	X						10/22/98	
PACIFICORP /OR/	OR			X	X						10/23/98	
PAN PACIFIC RETAIL PROPERTIES INC	MD	X				X					10/09/98	
PANACO INC	DE			X							10/22/98	
PARADIGM ADVANCED TECHNOLOGIES INC	DE	X									10/09/98	AMEND
PARAVANT COMPUTER SYSTEMS INC /FL/	FL	X		X	X						10/08/98	
PHYSICIANS RESOURCE GROUP INC	DE			X							10/23/98	
PMI GROUP INC	DE			X	X						10/21/98	
PREFERRED EMPLOYERS HOLDINGS INC	DE					X					08/10/98	AMEND
PROJECT SOFTWARE & DEVELOPMENT INC	MA			X	X						09/24/98	
R&B FALCON CORP	DE			X							10/16/98	
RAYCHEM CORP	DE			X	X						10/20/98	
RAYTHEON CO/	DE			X							10/07/98	
REHABCARE GROUP INC	DE				X						10/23/98	AMEND
RESIDENTIAL ACCREDIT LOANS INC	DE			X	X						10/22/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE			X	X						10/22/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE			X	X						10/22/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE			X	X						10/22/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X						10/23/98	
SARATOGA BEVERAGE GROUP INC	DE			X	X						10/13/98	
SBA COMMUNICATIONS CORP	FL	X			X						10/08/98	
SECOND NATIONAL FINANCIAL CORP	VA	X			X						10/08/98	
SEMCO ENERGY INC	MI				X						10/21/98	
SMARTALK TELESERVICES INC	CA			X	X						10/22/98	
STRUCTURED ASSET SECURITIES CORP SE RIES 1998-C1	DE	X									10/22/98	
TECH ELECTRO INDUSTRIES INC/TX	TX			X	X						10/15/98	
TECH ELECTRO INDUSTRIES INC/TX	TX			X	X						10/15/98	
TIER TECHNOLOGIES INC	CA			X	X						10/23/98	
TIMES MIRROR CO /NEW/	DE	X			X						10/09/98	
TREMONT CORPORATION	DE			X	X						10/22/98	
ULTIMATE SOFTWARE GROUP INC	DE			X	X						10/23/98	
UNITED DOMINION REALTY TRUST INC	VA	X			X						09/11/98	
UROMED CORP	MA			X	X						09/30/98	
USA GROUP SECONDARY MARKET SERVICES INC	DE			X							10/19/98	
VALHI INC /DE/	DE			X	X						10/23/98	
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE			X	X						10/15/98	
WELLS REAL ESTATE FUND XI L P	GA	X			X						10/08/98	
WESTERN DIGITAL CORP	DE			X	X						10/19/98	
WORLDWIDE GOLF RESOURCES INC	NV	X		X	X						10/15/98	
YAHOO INC	CA	X			X						10/20/98	