

# SEC NEWS DIGEST

Issue 98-189

September 30, 1998

---

## COMMISSION ANNOUNCEMENTS

---

### RICHARD LINDSEY TO TESTIFY

Richard Lindsey, Director of the Commission's Division of Market Regulation, will testify before the House Committee on Banking and Financial Services concerning hedge fund activities in the U.S. financial markets. The hearing will be held on October 1, 1998, at 10:00 a.m., in Room 2128 of the Rayburn House Office Building.

---

## ENFORCEMENT PROCEEDINGS

---

### PAYMENT OF DISGORGEMENT BY TERRY STEEN WAIVED

Payment of disgorgement by Terry T. Steen has been waived in a Supplemental Initial Decision by an administrative law judge. The Commission had previously ruled on Steen's appeal of the law judge's Initial Decision after a hearing. The Commission had concluded that Steen sold unregistered securities, of Stat-Tech International Corporation, in violation of the securities laws. The Commission had ordered him to cease and desist from such violations, suspended him for six months from association with a broker or dealer, and remanded the matter to the law judge for consideration of his ability to pay disgorgement.

The disgorgement amount is \$68,068.40, representing commissions and profits from the violative trades, plus prejudgment interest. After evaluating evidence of Steen's financial situation, the law judge concluded that he does not have the financial ability to pay the disgorgement and waived payment. (Initial Decision Rel. 133; File No. 3-8798)

### CEASE AND DESIST AND ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST PAUL JACKSON D/B/A PAUL J. JACKSON & ASSOCIATES, LTD.

On September 29, the Commission instituted public administrative and cease and desist proceedings against Paul J. Jackson (Jackson) d/b/a Paul J. Jackson & Associates, Ltd., a Boston-based investment adviser, for misleading advertising, false filings and books and records violations of the Investment Advisers Act. Jackson consented, without admitting or denying the findings in the Order,

to a cease and desist order, a censure, pay a \$10,000 penalty, send the Order to current and prospective clients, and notify ranking publications of the accurate amount of his assets under management.

The Order finds that in July 1997, Jackson falsely stated in his Form ADV-T, which is the form for declaring eligibility for Commission registration, that he managed assets of \$25 million or more and that he was an investment adviser to a registered investment company. In fact, Jackson had \$13.4 million in assets under management and was not an investment adviser to a registered investment company. Jackson withdrew his Commission registration in December 1997.

The Order also finds that Jackson made false and misleading statements to three investment manager ranking publications from approximately August 1990 through September 1997. In his reports to the ranking publications, Jackson inflated his assets under management by as much as ten times, provided performance figures without certain material disclosure, and overstated his investment experience. The Order also finds that Jackson made false and misleading statements in his 1997 marketing brochure. In that brochure, Jackson reported performance results under his investment management system without disclosing that he included results for three years during which he did not manage assets using that system. Jackson distributed the marketing brochure and articles based on the ranking publications' reports to current and prospective clients. (Rel. IA-1762; File No. 3-9741)

#### **CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST FINARC, LLC AND ITS PRESIDENT AND OWNER**

On September 29, the Commission instituted cease and desist proceedings against FinArc, LLC, a Lexington, Massachusetts investment adviser, and Catherine F. White, its president and owner, for false and misleading advertising. Without admitting or denying the findings, FinArc and White consented to a cease and desist order, a \$15,000 civil penalty, and are required to send a copy of the Order to current and prospective clients.

The Order finds that in July 1997, FinArc distributed to approximately 36 publications and several radio stations a press release stating that it had met the criteria of a new Commission registration requirement that only firms with \$25 million or more in assets under management would remain registered with the Commission. The press release also stated that FinArc was "among the top ten percent of all registered investments [sic] advisors nationally in terms of assets under management." At least three publications printed articles based on FinArc's press release.

The Commission found that FinArc's press release was false and misleading. At the time it issued the press release, FinArc had approximately \$25.5 million in assets under management, which only just met the minimum criteria for registration with the Commission. The press release, however, did not state the amount of FinArc's

assets under management. Instead of being among the top ten percent of all registered investment advisers in terms of assets under management, FinArc was actually among the bottom four percent of federally registered advisers who reported assets under management to the Commission. Therefore, FinArc and White created the false and misleading impression that FinArc had substantially more than \$25.5 million in assets under management. (Rel. IA-1763; File No. 3-9742)

#### **EDWARD SMITH BARRED AND PROFITEK, INC. SANCTIONED FOR ADVERTISING VIOLATIONS**

On September 29, the Commission issued an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions and Cease and Desist Order against Edward G. Smith and Profitek, Inc. Smith is the owner and president of Profitek, which is an investment adviser formerly registered with the Commission. Smith and Profitek consented to the entry of the Commission's Order without admitting or denying the findings contained therein.

The Commission, in its Order, found that from at least October 1994 through January 1996, Profitek, through Smith, directly or indirectly, distributed a series of materially false and misleading advertisements. These advertisements overstated Profitek's actual investment performance by as much as 26 percentage points and stated that its total assets under management were \$38 million when in fact they were no more than \$10 million. These advertisements were part of a fraudulent scheme intended to attract new clients and retain existing clients by creating the illusion that Profitek was a substantial firm which earned superior returns for its clients. In reality, Profitek was a modest firm which provided only modest returns, or even losses, for its clients. The advertisements appeared in three forms: on-line data published by two independent reporting services; Profitek marketing brochures and sales literature; and a November 1994 article published in a Virginia newspaper.

On the basis of its findings and Profitek's and Smith's settlement offer, the Commission ordered that: Profitek and Smith cease and desist from committing or causing violations of, among other things, the antifraud provisions of the federal securities laws which prohibit the use of false advertisements by investment advisers; Profitek be censured; Smith be barred from association with any investment adviser; and Profitek and Smith pay, jointly and severally, a civil penalty in the amount of \$5,000. (Rel. IA-1764; File No. 3-9743)

#### **DECISION SUSPENDING SIDNEY STIRES FOR NINETY DAYS AND ORDERING THAT HE PERMANENTLY CEASE AND DESIST FROM VIOLATING SECTION 17(a) OF THE SECURITIES ACT AND SECTIONS 10(b) AND 15(a) OF THE EXCHANGE ACT, AND RULE 10b-5 THEREUNDER IS FINAL**

The decision of an administrative law judge suspending Sidney H. Stires, of Stires & Co., Inc. (now known as Stires, O'Donnell & Co., Inc.) (Stires & Co.), from association with any broker or dealer for

a period of ninety days, ordering that he permanently cease and desist from committing or causing any violation of the antifraud and broker-dealer registration provisions of the federal securities laws, and assessing a civil penalty of \$100,000, has become final. Stires began serving his suspension on September 2, 1998.

The law judge found that Stires engaged in fraudulent conduct in connection with a private offering of fictitious European Guaranteed Insurance Contracts (Euro-GICs), aided and abetted the activities of three individuals who allegedly represented the Euro-GICs issuers, and used false representations to obtain investors in the Euro-GICs. The law judge further found that Stires aided and abetted the illegal brokerage activities of two unregistered individuals in violation of Section 15(a) of the Securities Exchange Act of 1934.

The law judge also found violations and assessed penalties on Stires & Co. Stires & Co. has petitioned the Commission for review of the law judge's decision and the Commission has granted that petition for review and set up a briefing schedule. (Rel. 34-40493; File No. 3-9120)

#### **ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DONNA LAUBSCHER AND SHERALD GRIFFIN**

On September 29, the Commission instituted public administrative proceedings under Rule 102(e) of the Commission's Rules of Practice against Donna Laubscher and Sherald Griffin, who are certified public accountants practicing in Arizona with the firm of Henry & Horne PLC. Simultaneously, the Commission accepted an offer of settlement in which, without admitting or denying the Commission's findings, both Laubscher and Griffin consented to the issuance of the Commission's Order that denies them the privilege of appearing or practicing before the Commission as accountants, provided that each can apply for reinstatement after three years from the date of the Order.

The Commission found that Laubscher, an audit manager at Henry & Horne, and Griffin, a director at Henry & Horne, engaged in improper professional conduct in connection with the audits of O'Connell & Associates (OCA) during fiscal years 1991 through 1994. OCA was a limited partnership whose general partner, Thomas B. O'Connell, has since admitted to misappropriating approximately \$11 million from limited partners, and to misleading the partners into believing that the partnership was earning substantial returns, when the partnership was actually losing money. Laubscher and Griffin failed to take obvious steps required by Generally Accepted Auditing Standards (GAAS) to confirm certain partnership assets and accounts. As a result, O'Connell was able to send audited financial statements to actual and prospective investors. Those audited financial statements materially overstated the partnership's assets and helped O'Connell perpetuate his fraudulent scheme. (Rel. 34-40495; AAE Rel. 1082; File No. 3-9740)

**INSIDER TRADING ACTION FILED AND SETTLED AGAINST LLOYD MYERS, DEBORAH MYERS, MARTIN FREIWIRTH AND BEVERLY FREIWIRTH**

On September 28, the Commission filed a complaint in the United States District Court for the Eastern District of New York, alleging insider trading in the securities of Health Management, Inc. (Health Management) by Lloyd Myers, a former officer of Health Management, his wife, Deborah Myers, and his in-laws Martin Freiwirth and Beverly Freiwirth. The complaint seeks permanent injunctions for violations of the antifraud provisions of the securities laws, disgorgement and civil penalties. Lloyd and Deborah Myers live in Pittsburgh, Pennsylvania. Martin and Beverly Freiwirth live in Oceanside, New York.

Health Management, headquartered in Holbrook, New York, provides outpatient drug therapies to individuals and performs management services for the health care industry. On June 14, 1995, the company announced lower than expected earnings for its fourth quarter ending April 30, 1995. Following the announcement, the price of Health Management common stock dropped by 29 percent, from \$17 1/2 to \$12 1/2 per share.

The complaint alleges that Lloyd Myers learned of the earnings shortfall during the first week of June 1995 while attending a senior staff meeting. He then tipped his wife and in-laws regarding Health Management's anticipated earnings shortfall and impending announcement. On June 9, 1995, Deborah Myers purchased 600 put option contracts on Health Management stock for a total purchase price of \$30,403. A put option gives its buyer the right to sell a specified number of shares of stock at a particular price within a specified time period. As of the close of business on June 16, 1995, two days after the June 14th announcement, the value of the put options had increased to \$105,000, affording Deborah Myers an unrealized profit of \$74,597. The complaint further alleges that on June 13, 1995, after being tipped by Lloyd Myers, and instructed by him to sell shares of Health Management stock which they owned, Martin and Beverly Freiwirth sold 2,000 shares of Health Management common stock, and avoided losses of \$10,750.

Simultaneously with the filing of the complaint, and without admitting or denying the Commission's allegations, the defendants consented to the entry of Final Judgments and Orders. The Orders permanently enjoin the defendants from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Lloyd Myers, Martin Freiwirth and Beverly Freiwirth are also enjoined from future violations of Section 17(a) of the Securities Act of 1933. The Order also requires that the Myers disgorge \$74,597 plus prejudgment interest, and pay a civil penalty of \$37,298, and that the Freiwirths disgorge \$10,750 plus prejudgment interest, and pay a civil penalty of \$10,750. [SEC v. Lloyd Myers, et al., Civil Action No. CV98-5984, USDC, EDNY] (LR-15910)

## **COMPLAINT FILED AGAINST PRINCIPALS AND SALES AGENTS OF PONZI SCHEME**

The Commission announced today that on September 24 it filed a complaint in the U.S. District Court for the Middle District of Florida against Shane T. Vaessen (Vaessen), Veronika M. Vaessen (V. Vaessen), Otis Herring (Herring), Marvin Moses (Moses), Taft Womack (Moses), William McNamara (McNamara), Dale Van Wyk (Van Wyk) and Frank Gaines (Gaines).

The SEC's complaint alleges that all defendants violated the antifraud provisions of the federal securities laws. The SEC alleges, among other things, that the Vaessens created the International Capital Corporation (ICC 2000) Ponzi scheme, which involved the sale of investment contracts and raised over \$3.3 million from over 100 investors in Florida, Georgia, Indiana, Nebraska, Michigan, Tennessee, and California between 1994 and 1997.

The SEC's complaint alleges that the Vaessens and their sales agents, Herring, Moses, Womack, McNamara, Van Wyk, and Gaines, represented to investors that their funds were pooled in bank accounts and offered to "Major Brokerage Companies" as collateral to purchase and sell Guaranteed Insurance Contracts (GICs). The SEC alleges, however that investors' monies were never invested in GICs. Instead, the SEC alleges that investment funds were used primarily for the disposal of interest and principal payments to earlier ICC 2000 investors, to pay sales commissions, and for the Vaessen's personal expenditures, including cash expenditures, mortgage payments, construction and remodeling work performed on the Vaessen's residence, jewelry for V. Vaessen, and personal credit card account charges.

This enforcement action is part of a joint effort by the SEC's Southeast Regional Office, the Florida Office of the Comptroller, the Florida Department of Insurance, and the Hillsborough County State Attorney's Office. [SEC v. Shane T. Vaessen, et al., Civil Action No. 98-1964-CV-10-26F, MDFla.] (LR-15911)

## **INSIDER TRADING ACTION FILED AGAINST TERRI SCOTT**

On September 29, the Commission filed an insider trading case against Terri R. Scott, a former officer of Fischer Imaging Corporation based in Denver, Colorado. The Commission alleges that, between July and September 1996, Scott engaged in illegal insider trading in Fischer stock and avoided losses of \$23,402.

The complaint, filed in the United States District Court for the District of Colorado, alleges that Scott received earnings information and projections as director of a Fischer division and that she attended executive staff meetings in July and August 1996 at which it was announced that Fischer would achieve lower than anticipated earnings for the third quarter of 1996. As the projections of an earnings decline became more definite, Scott sold increasing amounts of Fischer stock. By September 19, 1996, when Fischer publicly announced that its third quarter 1996 earnings

would be lower than analysts' projections, Scott had sold her entire position, 4,233 shares, of Fischer common stock. The Commission seeks to enjoin Scott from further violations of the antifraud provisions of the federal securities laws as well as disgorgement of the \$23,402 in avoided losses, prejudgment interest and civil money penalties. [SEC v. Terri R. Scott, Civil Action No. 98-S-2090, USDC, D. Colo.] (LR-15913)

#### **SETTLED INSIDER TRADING CASE AGAINST JAMES BOWMAN AND WALLACE BOWMAN**

The Commission announced that on September 30 it filed an insider trading complaint in the United States District Court for the Eastern District of Virginia against James Bowman, a former director of F&M National Corporation, and his brother, Wallace Bowman. The complaint alleges that James Bowman, while a director of F&M, traded in the securities of Allegiance prior to the F&M's April 22, 1996 public announcement of its definitive agreement to acquire Allegiance. The complaint also alleges that James tipped Wallace Bowman, who also traded in Allegiance prior to the public announcement.

Two days before each of Wallace Bowman's purchases, James Bowman attended meetings of F&M's Board of Directors during which the Board approved offers for Allegiance. Wallace and James Bowman spoke shortly after each of these meetings, at which time James provided material, nonpublic information to Wallace concerning the merger. James Bowman resigned as an F&M director in July 1996, after a NASD inquiry identified him as having traded in Allegiance stock prior to the merger announcement.

The Commission's complaint seeks a permanent injunction against James and Wallace Bowman for violations of the antifraud provisions of the Securities Exchange Act of 1934, disgorgement, and civil penalties. Simultaneously with the filing of the complaint, James Bowman consented, without admitting or denying the allegations of the complaint, to the entry of a final judgment permanently enjoining him from violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and ordering him to pay \$21,862, which comprises \$8,125 in disgorgement of his illicit profits, \$1,362 in prejudgment interest thereon, and a \$12,375 penalty. Also simultaneously with the filing of the complaint, Wallace Bowman consented, without admitting or denying the allegations of the complaint, to the entry of a final judgment permanently enjoining him from violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and ordering him to pay \$9,212, which comprises \$4,250 in disgorgement of his illicit profits, \$712 in prejudgment interest thereon, and a \$4,250 ITSA penalty. [SEC v. James Bowman and Wallace Bowman, CA-98-1419-A, USDC, ED Va.] (LR-15914)

---

#### **INVESTMENT COMPANY ACT RELEASES**

---

## **THE EVERGREEN INTERNATIONAL TRUST, ET AL.**

An order has been issued on an application filed by The Evergreen International Trust (Trust) and First Union National Bank, under Section 17(b) of the Investment Company Act granting relief from Section 17(a) of the Act. The order permits a series of the Trust to acquire all of the assets and certain stated liabilities of another series of the Trust. (Rel. IC-23473 - September 28)

---

## **HOLDING COMPANY ACT RELEASES**

---

### **CINERGY CORP.**

A supplemental order has been issued authorizing a proposal by Cinergy Corp., a registered holding company, to acquire up to a 26.5% limited partnership interest in the Nth Power Technologies Fund I, L.P. for a total investment of \$13.303 million. (Rel. 35-26920)

### **CONECTIV**

A supplemental order has been issued releasing jurisdiction over a proposal by Conectiv, a registered holding company under the Public Utility Holding Company Act. Conectiv has been authorized to issue long-term debt through December 31, 2000 in amounts which, when combined with the proceeds from issuances of Conectiv common stock under certain employee benefit and dividend reinvestment plans, would not exceed \$250 million. (Rel. 35-26921)

### **WPS RESOURCES CORPORATION**

An order has been issued authorizing WPS Resources Corporation, a Wisconsin public-utility holding company exempt from registration by order under Section 3(a)(1) of the Public Utility Holding Company Act (Act), to acquire all of the issued and outstanding common stock of Upper Peninsula Energy Corporation, a Michigan public-utility holding company exempt from registration under Section 3(a)(1) by Rule 2. (Rel. 35-26922)

### **UTILICORP UNITED INC.**

An order has been issued authorizing UtiliCorp United Inc. (UtiliCorp), a public utility holding company claiming exemption from registration under Rule 10 of the Act, to acquire an interest in certain foreign gas retail and distribution companies (Acquired Companies). The order also exempts each of the Acquired Companies from all provisions of the Act. (Rel. 35-26919; IS-1159)



---

## SELF-REGULATORY ORGANIZATIONS

---

### PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-98-06) amending NSCC's rules and procedures regarding the automated customer account transfer service. Publication of the proposal is expected in the Federal Register during the week of September 28. (Rel. 34-40487)

---

### SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-9    TRANSCANADA PIPELINES LTD, 111 FIFTH AVE SW, P O BOX 1000 STATION M,  
CALGARY ALBERTA CANADA T2P 4K5, A0 (403) 267-6100 - 402,500,000  
(\$402,500,000) STRAIGHT BONDS. (FILE 333-9420 - SEP. 21) (BR. 2)
- F-8    ALBERTA ENERGY CO LTD, 3900 421-7 AVE SW, CALGARY ALBERTA T2P,  
(403) 266-8111 - 1,210,692 (\$27,074,148) FOREIGN COMMON STOCK. (FILE  
333-9422 - SEP 22) (BR. 4)
- F-6    BRITISH AEROSPACE PUBLIC LTD CO /ADR/, MORGAN GUARANTY TRUST CO OF NY,  
60 WALL ST, NEW YORK, NY 10260 - 50,000,000 (\$2,500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9424 - SEP 21) (BR 99  
- NEW ISSUE)
- F-6    NATIONAL AUSTRALIA BANK LTD/ADR/, 30 WEST BROADWAY,  
C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 587-6018  
- 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE  
333-9426 - SEP. 22) (BR. 99)
- S-8    ENDOREX CORP, 900 NORTH SHORE DR, LAKE, IL 60044 (701) 232-9575 -  
2,000,000 (\$5,000,000) COMMON STOCK. (FILE 333-64035 - SEP. 23) (BR. 1)
- S-4    BROOKS AUTOMATION INC, 15 ELIZABETH DRIVE, CHELMSFORD, MA 01824  
(508) 453-1112 - 1,000,000 (\$10,768,000) COMMON STOCK. (FILE 333-64037 -  
SEP. 23) (BR. 5)
- S-8    BELLSOUTH TELECOMMUNICATIONS INC, 675 W PEACHTREE ST NE, ATLANTA, GA  
30375 (404) 529-8611 - 11,000,000 (\$11,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-64041 - SEP. 23)  
(BR. 7)
- S-8    STANDARD MICROSYSTEMS CORP, 80 ARKAY DRIVE, HAUPPAUGE, NY 11934  
(516) 434-2904 - 1,000,000 (\$6,593,750) COMMON STOCK. (FILE 333-64043 -  
SEP. 23) (BR. 3)
- S-4    OCWEN ASSET INVESTMENT CORP, 1675 PALM BEACH LAKES BLVD, STE 1000,  
WEST PALM BEACH, FL 33401 (561) 681-8000 - 150,000,000 (\$150,000,000)  
STRAIGHT BONDS. (FILE 333-64047 - SEP. 23) (BR. 8)

S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262  
(513) 459-1200 - 11,429 (\$565,736) COMMON STOCK. (FILE 333-64053 -  
SEP. 23) (BR. 2)

S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262  
(513) 459-1200 - 32,527 (\$1,610,087) COMMON STOCK. (FILE 333-64055 -  
SEP. 23) (BR. 2)

S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262  
(513) 459-1200 - 47,618 (\$2,357,091) COMMON STOCK. (FILE 333-64057 -  
SEP. 23) (BR. 2)

S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262  
(513) 459-1200 - 15,248 (\$754,776) COMMON STOCK. (FILE 333-64059 -  
SEP. 23) (BR. 2)

S-3 WFS FINANCIAL 1998-D OWNER TRUST,  
C/O CHASE MANHATTAN BANK DELAWARE TRUST, 1201 MARKET ST, WILMINGTON, DE  
19801 (949) 727-1514 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 333-64063 - SEP. 23) (BR. 38 - NEW ISSUE)

S-3 WFS FINANCIAL 1999-A OWNER TRUST,  
C/O CHASE MANHATTAN BANK DELAWARE TRUST, 1201 MARKET ST, WILMINGTON, DE  
19801 (949) 727-1514 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 333-64065 - SEP. 23) (BR. 38 - NEW ISSUE)

S-3 NEW CENTURY ENERGIES INC, 1225 17TH ST, DENVER, CO 80202 (303) 571-7511  
- 558,908 (\$26,233,744.30) COMMON STOCK. (FILE 333-64067 - SEP. 23)  
(BR. 2)

S-3 HOME PROPERTIES OF NEW YORK INC, 850 CLINTON SQ, ROCHESTER, NY 14604  
(716) 246-4105 - 2,127,937 (\$48,011,579) COMMON STOCK. (FILE 333-64069 -  
SEP. 23) (BR. 8)

S-8 FLORIDA BANKS INC, 4110 SOUTHPOINT BLVD, STE 212 SOUTHPOINT SQUARE II,  
JACKSONVILLE, FL 32216 (904) 296-2329 - 900,000 (\$7,537,500) COMMON STOCK.  
(FILE 333-64073 - SEP. 23) (BR. 7)

S-8 INTERNATIONAL MULTIFOODS CORP, 200 EAST LAKE STREET, WAYZATA, MN 55391  
(612) 340-3300 - 5,302 (\$147,130.50) COMMON STOCK. (FILE 333-64075 -  
SEP. 23) (BR. 4)

S-4 FLAG FINANCIAL CORP, 101 NORTH GREENWOOD ST, PO BOX 3007, LAGRANGE, GA  
30240 (706) 845-5000 - 445,500 (\$3,196,600) COMMON STOCK. (FILE 333-64077  
- SEP. 23) (BR. 7)

S-8 NOVEN PHARMACEUTICALS INC, 11960 SW 144TH ST, MIAMI, FL 33186  
(305) 253-5099 - 4,993,500 (\$19,974,000) COMMON STOCK. (FILE 333-64081 -  
SEP. 23) (BR. 1)

S-8 NORTHWEST PIPE CO, 12005 N BURGARD, P O BOX 83149, PORTLAND, OR 97203  
(503) 285-1400 - 200,000 (\$3,800,000) COMMON STOCK. (FILE 333-64083 -  
SEP. 23) (BR. 6)

S-8 BRAUNS FASHIONS CORP, 2400 XENIUM LANE NORTH, PLYMOUTH, MN 55441  
(612) 551-5000 - 70,000 (\$616,700) COMMON STOCK. (FILE 333-64085 -  
SEP. 23) (BR. 2)

S-8 BRAUNS FASHIONS CORP, 2400 XENIUM LANE NORTH, PLYMOUTH, MN 55441  
(612) 551-5000 - 40,000 (\$352,400) COMMON STOCK. (FILE 333-64087 -  
SEP. 23) (BR. 2)

SB-2 GRAND CENTRAL FINANCIAL CORP, C/O CENTRAL FEDERAL SAVINGS AND LOAN,  
ASSOCIATION OF WELLSVILLE 601 MAIN ST, WELLSVILLE, OH 43968 (330) 532-1517  
- 2,645,000 (\$26,450,000) COMMON STOCK. (FILE 333-64089 - SEP. 23)  
(NEW ISSUE)

S-8 SHONEYS INC, 1727 ELM HILL PIKE, NASHVILLE, TN 37210 (615) 391-5201 -  
2,000,000 (\$4,000,000) COMMON STOCK. (FILE 333-64091 - SEP. 23) (BR. 5)

S-4 SANTA BARBARA BANCORP, 1021 ANACAPA ST, SANTA BARBARA, CA 93102  
(805) 564-6300 - 9,354,000 (\$210,505,000) COMMON STOCK. (FILE 333-64093 -  
SEP. 23) (BR. 7)

S-8 GENZYME CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 252-7500 -  
600,000 (\$8,471,875) COMMON STOCK. (FILE 333-64095 - SEP. 23) (BR. 1)

S-3 SHARED MEDICAL SYSTEMS CORP, 51 VALLEY STREAM PKWY, MALVERN, PA 19355  
(610) 219-6300 - 130,081 (\$6,987,788.72) COMMON STOCK. (FILE 333-64097 -  
SEP. 23) (BR. 3)

S-4 FIRSTAR CORP /WI/, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202  
(414) 765-5977 - 230,000,000 (\$4,671,070,730) COMMON STOCK. (FILE  
333-64099 - SEP. 23) (BR. 7)

S-8 BORDERS GROUP INC, 500 E WASHINGTON ST, ANN ARBOR, MI 48104  
(313) 913-1100 - 2,000,000 (\$50,812,500) COMMON STOCK (FILE 333-64101 -  
SEP. 23) (BR. 2)

S-8 GENZYME CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 252-7500 -  
290,400 (\$4,364,375) COMMON STOCK. (FILE 333-64103 - SEP 23) (BR 1)

S-1 PLAINS ALL AMERICAN PIPELINE LP, 500 DALLAS, STE 700, HOUSTON, TX 77002  
(713) 654-1414 - \$312,375,000 COMMON STOCK (FILE 333-64107 - SEP. 23)  
(NEW ISSUE)

S-3 CENTURY BUSINESS SERVICES INC, 6480 ROCKSIDE WOODS BLVD SOUTH,  
SUITE 330, CLEVELAND, OH 44131 (216) 447-9000 - 949,716 (\$19,350,464)  
COMMON STOCK. (FILE 333-64109 - SEP. 23) (BR. 8)

S-3 IAT MULTIMEDIA INC, BAKER & MACKENZIE, 805 THIRD AVENUE, NEW YORK, NY  
10022 - 2,006,206 (\$10,297,180.75) COMMON STOCK. (FILE 333-64111 -  
SEP. 23) (BR. 3)

S-2 NORTHWESTERN CORP, 33 THIRD ST SE, PO BOX 1318, HURON, SD 57350  
(605) 352-8411 - 1,231,770 (\$31,140,685.31) STRAIGHT BONDS. (FILE  
333-64113 - SEP. 23) (BR. 2)

S-8 PROFIT RECOVERY GROUP INTERNATIONAL INC, 2300 WINDY RIDGE PKWY,  
STE 100 N, ATLANTA, GA 30339 (770) 779-3900 - 1,000,000 (\$27,687,500)  
COMMON STOCK. (FILE 333-64125 - SEP 23) (BR 6)

S-3 CITIZENS BANCSHARES INC /OH/, 10 EAST MAIN ST, SALINEVILLE, OH 43945  
(330) 679-2328 - 1,000,000 (\$33,890,600) COMMON STOCK. (FILE 333-64127 -  
SEP. 23) (BR. 7)

S-3 CHASE FUNDING INC, 270 PARK AVE, 40TH FLOOR, NEW YORK, NY 10017  
(212) 270-6000 - 1,000,000 (\$1,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-64131 - SEP 23)  
(BR. 8)

S-8 TURBODYNE TECHNOLOGIES INC, 21700 OXNARD STREET, SUITE 1550,  
WOODLAND HILLS, CA 91367 (800) 350-2031 - 4,000,000 (\$21,439,648)  
COMMON STOCK (FILE 333-64133 - SEP. 23) (BR. 5)

S-8 CNA SURETY CORP, CNA PLAZA, CHICAGO, IL 60685 (312) 822-5000 - 160,000  
(\$2,245,000) COMMON STOCK. (FILE 333-64135 - SEP. 24) (BR 1)

S-8 TASTY FRIES INC, 650 SENTRY PKWY STE ONE, BLUE BELL, PA 19422  
(610) 941-2109 - 250,000 (\$152,500) COMMON STOCK. (FILE 333-64137 -  
SEP. 23) (BR. 4)

S-8 RURAL METRO CORP /DE/, 8401 EAST INDIAN SCHOOL RD, SCOTTSDALE, AZ 85251  
(602) 944-3886 - 2,609,250 (\$27,594,646.80) COMMON STOCK. (FILE 333-64139  
- SEP. 23) (BR. 5)

S-8 MACROMEDIA INC, 600 TOWNSEND ST, STE 310 W, SAN FRANCISCO, CA 94103  
(415) 252-2000 - 1,900,000 (\$25,768,750) COMMON STOCK. (FILE 333-64141 -  
SEP. 24) (BR. 3)

S-8 AMERICAN QUANTUM CYCLES INC, 731 WASHBURN RD, MELBOURNE, FL 32934  
(407) 752-0008 - 3,000,000 (\$9,375,000) COMMON STOCK. (FILE 333-64143 -  
SEP. 24) (BR. 9)

S-8 TODD SHIPYARDS CORP, 1801 16TH AVE S W, SEATTLE, WA 98134 (206) 623-1635  
- 500,000 (\$2,333,137) COMMON STOCK. (FILE 333-64145 - SEP. 24) (BR. 6)

S-8 CIRCLE INTERNATIONAL GROUP INC /DE/, 260 TOWNSEND ST, SAN FRANCISCO, CA  
94107 (415) 978-0600 - 100,000 (\$1,982,812.50) COMMON STOCK. (FILE  
333-64147 - SEP. 24) (BR. 5)

N-2 EATON VANCE SENIOR INCOME TRUST, 24 FEDERAL ST, BOSTON, MA 02110 -  
6,900,000 (\$69,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE  
333-64151 - SEP. 24) (BR. 16)

---

**RECENT 8K FILINGS**

---

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP	DE	X									08/25/98	
ABN AMRO MORTGAGE CORP	DE	X									09/25/98	
ABN AMRO MORTGAGE CORP	DE	X									09/25/98	
ABN AMRO MORTGAGE CORP	DE	X									09/25/98	
ADEN ENTERPRISES INC	CA	X									09/04/98	
AFFYMETRIX INC	CA				X	X					09/30/98	
AMERICA ONLINE INC	DE				X	X					09/28/98	
AMERICAN ENERGY GROUP LTD	NV				X						09/22/98	AMEND
AMERICAN RESIDENTIAL SERVICES INC	DE				X	X					09/25/98	
AMERICAN SKIING CO	MA				X						09/29/98	
AMERICAN SKIING CO /ME	ME				X						09/29/98	
AMERIVEST PROPERTIES INC	DE						X				07/13/98	AMEND
APPLIED ANALYTICAL INDUSTRIES INC	DE		X				X				09/14/98	
ARABIAN SHIELD DEVELOPMENT CO	DE				X						08/23/98	
ASPEN EXPLORATION CORP	DE						X				07/31/98	AMEND
ASSET INVESTORS CORP	MD		X								07/16/98	AMEND
ASSET SECURITIZATION CORP COM MOR P	NY				X	X					09/15/98	
AS THR CER SER 1997 MDV11												
ASSET SECURITIZATION CORP COMM MOR	NY				X	X					09/15/98	
PASS THR CER 1996-MD VI												

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY					X		X			09/16/98	
ASSOCIATES CORPORATION OF NORTH AME RICA	DE							X			09/29/98	
ASSOCIATES FIRST CAPITAL CORP	DE							X			09/29/98	
AVANT IMMUNOTHERAPEUTICS INC	DE					X		X			08/21/98	AMEND
BA MORTGAGE SECURITIES INC/	DE					X		X			09/28/98	
BANC ONE CREDIT CARD MASTER TRUST	NY					X		X			09/15/98	
BANK OF GRANITE CORP	DE					X		X			09/25/98	
BARNETT AUTO TRUST 1997-A	DE					X		X			09/15/98	
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE					X		X			09/25/98	
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE					X		X			09/29/98	
BELL INDUSTRIES INC /NEW/	CA		X					X			09/14/98	
BLACK BOX CORP	DE		X					X			09/09/98	
BLACK HILLS CORP	SD					X					09/28/98	
BOREALIS TECHNOLOGY CORP	DE					X					09/29/98	
BOSTON CHICKEN INC	DE							X			07/15/98	AMEND
BRADLEY OPERATING L P	DE					X		X			09/29/98	
BRADLEY REAL ESTATE INC	MD					X		X			09/29/98	
CALENERGY CO INC	DE					X		X			09/29/98	
CAPSTEAD SECURITIES CORPORATION IV	DE					X		X			09/28/98	
CARDINAL HEALTH INC	OH		X			X		X			08/07/98	AMEND
CARRAMERICA REALTY CORP	MD							X			09/29/98	
CARSON INC	DE	X									07/14/98	AMEND
CASE RECEIVABLES II INC	DE					X					09/09/98	
CBT GROUP PLC						X		X			09/28/98	
CENTOCOR INC	PA					X		X			09/28/98	
CFI MORTGAGE INC	DE		X					X			09/11/98	
CHASE MANHATTAN CORP /DE/	DE					X					09/29/98	
CHASE MORTGAGE FINANCE CORP	DE					X		X			09/29/98	
CHESAPEAKE ENERGY CORP	OK					X		X			09/24/98	
CITADEL ENVIRONMENTAL GROUP INC	CO					X					12/31/98	
CITICORP MORTGAGE SECURITIES INC	DE		X								09/29/98	
CMC SECURITIES CORP III	DE					X		X			09/29/98	
COMMERCIAL MORTGAGE ACCEPTANCE CORP	MO							X			09/28/98	
COMMERCIAL MORTGAGE ACCEPTANCE CORP	MO							X			09/28/98	
COMMERCIAL MORTGAGE PASS THROUGH CE RT SERIES 1998 GL II	DE	X									09/17/98	
CONAGRA INC /DE/	DE		X					X			09/29/98	
CONDUCTUS INC	DE					X		X			09/11/98	
CONSOLIDATED DELIVERY & LOGISTICS I NC	DE					X		X			09/14/98	
CONSOLIDATED GRAPHICS INC /TX/	TX					X		X			09/22/98	
CONTIMORTGAGE HOME EQUITY TRUST 199 8-1	NY					X		X			09/15/98	
CONTIMORTGAGE HOME EQUITY TRUST 199 8-2						X		X			09/15/98	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA					X					09/21/98	
COOPER COMPANIES INC	DE					X		X			09/25/98	
COOPER INDUSTRIES INC	OH					X		X			09/28/98	
CSX TRADE RECEIVABLES CORP	DE					X		X			09/25/98	
CSX TRADE RECEIVABLES CORP	DE					X		X			09/25/98	
CWMBS INC	DE					X		X			09/28/98	
CWMBS INC	DE							X			09/29/98	
CYBERGUARD CORP	FL		X					X			09/14/98	
CYGNET FINANCIAL CORP	DE					X		X			09/25/98	
DAIMLER BENZ AUTO GRANTOR TRUST 199	DE					X		X			09/15/98	

5-A

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
DAIMLER BENZ AUTO GRANTOR TRUST 1997 A	DE					X	X					09/21/98	
DAIMLER BENZ VEHICLE TRUST 1996-A	DE					X	X					09/21/98	
DATA PROCESSING RESOURCES CORP	CA						X					01/27/98	AMEND
DCI TELECOMMUNICATIONS INC	CO					X	X					09/29/98	
DLJ COMMERCIAL MORTGAGE CORP SERIES 1998-CF1	NY						X					09/15/98	
DUPONT E I DE NEMOURS & CO	DE					X						09/28/98	
EAGLEMARK INC	NV					X	X					09/30/98	
EAGLEMARK INC	NV					X	X					09/30/98	
EEX CORP	TX					X						09/24/98	
ELCOR CORP	DE					X	X					09/28/98	
EMMIS COMMUNICATIONS CORP	IN	X										07/16/98	AMEND
ENHANCED SERVICES CO INC	CO		X				X					09/10/98	
ENTOURAGE INTERNATIONAL INC	TX			X			X					09/15/98	AMEND
EQCC HOME EQUITY LOAN TRUST 1998-1	DE					X	X					09/15/98	
EQCC HOME EQUITY LOAN TRUST 1998-2	DE					X	X					09/15/98	
EQUIFAX INC	GA					X	X					09/08/98	
EQUITY MARKETING INC	DE					X						09/29/98	
ERP OPERATING LTD PARTNERSHIP	IL						X					09/23/98	
EVEREST REINSURANCE HOLDINGS INC	DE					X	X					09/30/98	
EXCO RESOURCES INC	TX					X	X					09/21/98	
FIDELITY FINANCIAL OF OHIO INC	OH					X	X					09/28/98	
FLEETWOOD ENTERPRISES INC/DE/	DE					X						09/15/98	
FORD MOTOR CO	DE					X	X					09/24/98	
FPA MEDICAL MANAGEMENT INC	DE					X	X					08/20/98	
FRANKLIN ELECTRIC CO INC	IN					X						09/24/98	
FRUEHAUF TRAILER CORP	DE					X						09/25/98	
GARGOYLES INC	WA	X										09/30/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X				X					08/27/98	AMEND
GENERAL AUTOMATION INC	DE					X						09/25/98	
GENESIS DIRECT INC	DE		X				X					09/14/98	
GILLETTE CO	DE					X						09/28/98	
GILMAN & CIOCIA INC	DE					X	X					09/23/98	
GLIMCHER REALTY TRUST	MD		X				X					09/29/98	
GLOBAL IMAGING SYSTEMS INC	DE		X				X					09/16/98	
GOLDEN EAGLE INTERNATIONAL INC	CO					X						09/25/98	
GP STRATEGIES CORP	DE					X	X					07/13/98	AMEND
GREATER BAY BANCORP	CA					X	X					09/29/98	
GREEN CAPITAL GROUP INC	NE						X					04/24/98	AMEND
GUIDANT CORP	IN		X				X					09/15/98	
HARNISCHFEGER INDUSTRIES INC	DE					X	X					08/24/98	
HEALTH CARE PROPERTY INVESTORS INC	MD					X	X					08/27/98	
HEALTHPLAN SERVICES CORP	DE		X				X					09/11/98	
HEARST ARGYLE TELEVISION INC	DE					X	X					09/29/98	
HELISYS INC	DE			X			X					09/23/98	
HIGHWOODS PROPERTIES INC	MD						X					07/03/98	AMEND
HIGHWOODS REALTY LTD PARTNERSHIP	NC						X					07/03/98	AMEND
IDT CORP	DE						X					05/06/98	AMEND
IMC SECURITIES INC	DE						X					09/24/98	
IMPAC CMB TRUST SERIES 1998-2	CA	X										04/25/98	
IMPAC SECURED ASSETS CORP	CA						X					09/29/98	
INCYTE PHARMACEUTICALS INC	DE					X						09/25/98	
INDYMAC ABS INC	DE						X					09/29/98	
INOVISION CORP	DE					X						09/28/98	
INTERNATIONAL MERCANTILE CORP	MO		X			X	X					09/25/98	
INTERNATIONAL MULTIFOODS CORP	DE					X						09/29/98	
INTERNATIONAL PAPER CO /NEW/	NY					X	X					09/24/98	
INTERNET COMMERCE CORP	DE					X						09/25/98	
INVESTMENT PROPERTIES ASSOCIATES	NY					X						09/28/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
JONES CABLE INCOME FUND 1-A LTD	CO		X					X			09/18/98	
JONES CABLE INCOME FUND 1-B LTD	CO		X					X			09/09/98	
JONES CABLE INCOME FUND 1-C LTD	CO		X					X			09/09/98	
JPE INC	MI					X					09/15/98	
JR CONSULTING INC	NV							X			09/04/98	AMEND
KEY ENERGY GROUP INC	MD		X					X			09/15/98	
KING WORLD PRODUCTIONS INC	DE		X								09/24/98	
LEHMAN BROTHERS HOLDINGS INC	DE					X	X				09/25/98	
LOEHMANN INC	DE					X	X				09/17/98	
LOGIC DEVICES INC	CA		X								09/30/98	
MALLON RESOURCES CORP	CO		X								09/29/98	
MANUGISTICS GROUP INC	DE					X					09/28/98	
MARKETSPAN CORP	NY		X								09/29/98	AMEND
MATTHEWS INTERNATIONAL CORP	PA					X					09/16/98	
MATTSON TECHNOLOGY INC	DE							X			07/24/98	AMEND
MAY DEPARTMENT STORES CO	DE					X					09/28/98	
MCI COMMUNICATIONS CORP	DE		X	X				X			09/14/98	
MCI WORLDCOM INC	GA		X					X			09/14/98	
MCN ENERGY GROUP INC	MI					X					09/28/98	
MEDITRUST CORP	DE					X	X				07/17/98	AMEND
MEDITRUST OPERATING CO	DE					X	X				07/17/98	AMEND
MEDIX RESOURCES INC	CO					X					09/14/98	
MEDQUIST INC	NJ					X	X				09/18/98	
MERIDIAN POINT REALTY TRUST 83	CA					X	X				09/28/98	
MERRILL LYNCH & CO INC	DE					X	X				09/29/98	
MERRILL LYNCH MORTGAGE INVT INC MOR PA THR CR SR 1998-C1-CTL	NY							X			09/16/98	
METRIKA SYSTEMS CORP	DE					X					09/29/98	
METROTRANS CORP	GA		X					X			09/15/98	
MHM SERVICES INC	DE					X					08/25/98	
MID AMERICA APARTMENT COMMUNITIES I NC	TN					X					09/28/98	AMEND
ML LEE ACQUISITION FUND II L P	DE					X					09/29/98	
ML LEE ACQUISITION FUND RETIREMENT ACCOUNTS II L P	DE					X					09/29/98	
ML OKLAHOMA VENTURE PARTNERS LIMITE D PARTNERSHIP	OK					X					06/30/98	
MONEY STORE ASSET BACKED CERTIFICAT ES SERIES 1998-B						X					09/15/98	
MONEY STORE D C INC	DC							X			08/31/98	
MONEY STORE HOME EQUITY CORP	KY							X			08/31/98	
MONEY STORE HOME EQUITY LOAN TRUST 1998-A	NJ					X	X				09/15/98	
MONEY STORE KENTUCKY INC	KY							X			08/31/98	
MONEY STORE MINNESOTA INC	MN							X			08/31/98	
MONEY STORE RESIDENTIAL TRUST 1998- I	NJ					X					09/15/98	
MONEY STORE SBA ADJUSTABLE RATE CER TIFICATES 1998-1	NJ					X					09/15/98	
NATIONAL EQUIPMENT SERVICES INC	DE		X					X			09/17/98	
NATIONAL WESTERN LIFE INSURANCE CO	CO					X	X				09/08/98	
NATIONSANC MONTGOMERY FUNDING CORP	DE					X	X				09/18/98	
NATIONS BANK CORP	NC					X	X				09/25/98	
NATIONS BANK CORP	NC					X	X				09/25/98	AMEND
NATIONS BANK OF DELAWARE NA	DE					X	X				09/15/98	
NATIONSCREDIT GRANTOR TRUST 1996-1	NY					X	X				09/15/98	
NATIONSCREDIT GRANTOR TRUST 1997-1	DE					X	X				09/15/98	
NATIONSCREDIT GRANTOR TRUST 1997-2	DE					X	X				09/15/98	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CERT SER 1998-1	DE							X			09/21/98	
NETWORK SIX INC	RI					X	X				09/23/98	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
NEVSTAR GAMING & ENTERTAINMENT CORP	NV				X	X					09/25/98	
NEWRIDERS INC	NV	X					X				09/23/98	
NITINOL MEDICAL TECHNOLOGIES INC	DE				X	X					09/23/98	
NOMURA ASSET SECURITIES CORP SERIES 1998-D6	DE				X	X					09/17/98	
NORLAND MEDICAL SYSTEMS INC	DE			X		X					09/22/98	
OMNICARE INC	DE	X				X					09/16/98	
OMNICARE INC	DE				X	X					09/28/98	
ONIX SYSTEMS INC	DE				X						09/29/98	
OTTER TAIL POWER CO	MN				X	X					08/24/98	
PACIFIC GATEWAY PROPERTIES INC	NY				X	X					09/21/98	
PATRIOT BANK CORP	DE				X	X					09/16/98	
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	PA	X				X					08/07/98	AMEND
PENTACON INC	DE					X					07/17/98	AMEND
PEPSI COLA PUERTO RICO BOTTLING CO	DE				X	X					09/25/98	
PERITUS SOFTWARE SERVICES INC	MA				X	X					09/23/98	
PHARMACEUTICAL MARKETING SERVICES I NC	DE	X									08/05/98	AMEND
PHOENIX TECHNOLOGIES LTD	DE	X				X					09/24/98	
PHONETEL TECHNOLOGIES INC	OH	X				X					06/11/98	AMEND
PLAYSTAR WYOMING HOLDING CORP	WY			X	X						09/16/98	
PMI GROUP INC	DE				X	X					09/15/98	
PNC MORTGAGE SECURITIES CORP	DE				X	X					09/28/98	
POORE BROTHERS INC	DE				X	X					09/23/98	
PRIMESOURCE CORP	PA	X				X					03/14/98	
PRODUCERS ENTERTAINMENT GROUP LTD	DE					X					07/16/98	AMEND
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X					06/29/98	
QUANTUM CORP /DE/	DE	X				X					09/28/98	
REGENCY BANCORP	CA				X	X					09/23/98	
RF POWER PRODUCTS INC	NJ				X	X					09/25/98	
SAXON ASSET SECURITIES CO	VA				X						09/25/98	
SI DIAMOND TECHNOLOGY INC	TX				X	X					09/14/98	
SI TECHNOLOGIES INC	DE					X					07/14/98	AMEND
SIGNAL TECHNOLOGY CORP	DE				X	X					09/25/98	
SIMTEK CORP	CO				X						09/24/98	
SMITH CORONA CORP	DE			X							09/29/98	
SOUTHBANC SHARES INC	DE				X	X					09/23/98	
SPARTAN MOTORS INC	MI			X		X					09/21/98	
SPORTS AUTHORITY INC /DE/	DE				X	X					09/28/98	
STAR BUFFET INC	DE				X	X					09/11/98	
STATE STREET CORP	MA	X									09/17/98	AMEND
STILLWATER MINING CO /DE/	DE				X	X					07/21/98	
TAL WIRELESS NETWORKS INC	DE		X			X					08/31/98	
THERMO BIOANALYSIS CORP /DE/	DE				X						09/29/98	
THERMO ELECTRON CORP	DE				X						09/29/98	
THERMO INSTRUMENT SYSTEMS INC	DE				X						09/29/98	
THERMO OPTEK CORP	DE				X						09/29/98	
THERMO REMEDIATION INC	DE				X						09/29/98	
THERMO TERRATECH INC	DE				X						09/29/98	
THERMOENERGY CORP	AK						X				09/30/98	
THERMOLASE CORP	DE				X						09/29/98	
THERMOQUEST CORP \DE\	DE				X						09/29/98	
THERMOSPECTRA CORP	DE				X						09/29/98	
THERMOTREX CORP	DE				X						09/29/98	
TMS MORTGAGE INC	NJ						X				08/31/98	
TODHUNTER INTERNATIONAL INC	DE				X						09/22/98	
TRANSCONTINENTAL REALTY INVESTORS I NC	NV				X						09/21/98	



NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
U S GOLD CORP	CO		X									09/25/98	
UGLY DUCKLING CORP	DE				X	X						09/25/98	
UNISON HEALTHCARE CORP	DE				X							09/15/98	
UNITED NATIONAL BANCORP	NJ				X	X						09/28/98	
UNOCAL CORP	DE				X	X						09/29/98	
VENCOR INC	DE				X	X						09/25/98	
VIB CORP	CA				X	X						09/29/98	
VORNADO REALTY LP	DE				X	X						01/29/98	AMEND
VORNADO REALTY TRUST	MD				X							01/29/98	AMEND
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	DE		X					X				04/20/98	
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	DE		X					X				06/30/98	
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	DE		X					X				07/30/98	
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	DE		X					X				08/25/98	
XCL LTD	DE					X						08/06/98	
XCL LTD	DE					X						09/24/98	
3 D SYSTEMS CORP	DE					X						09/28/98	