

# SEC NEWS DIGEST

Issue 98-158

August 17, 1998

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## ENFORCEMENT PROCEEDINGS

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### PERMANENT INJUNCTIONS ENTERED AGAINST FIRST ZURICH NATIONAL USA, LLC, COMPUNOMICS 139, INC., AND PAUL CATCHINGS AND DISGORGEMENT OF \$4,370,425 ORDERED

The Commission announced that on July 22, 1998, a Judgement of Permanent Injunction (Order) was entered by default against defendants First Zurich National USA, LLC (First Zurich), Compunomics 139, Inc. (Compunomics), and Paul Douglas Catchings (Catchings), by the Honorable William F. Downes, of the U.S. District Court for the District of Wyoming.

The Order permanently enjoins the defendants from violations of the antifraud provisions of Sections 17(a) of the Securities Act of 1933, and Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934. The Order requires the defendants to jointly and severally disgorge \$4,370,425 plus prejudgment and postjudgment interest to be determined later. The Order also requires defendant Catchings to pay a civil penalty of \$100,000.

In addition, the Order continues the appointment of the Special Officer appointed earlier by the Court to take possession of the business premises of First Zurich and Compunomics; requires the defendants to perform an accounting of investor funds; requires the defendants to repatriate investor funds to the U.S.; continues in effect a freeze of defendants' assets; orders Catchings to surrender his passport to the Court; and continues in effect a previous warrant issued for the arrest of Catchings based on the Court's finding him to be in contempt of various Court orders. [SEC v. First Zurich National U.S.A., LLC, et al., Civil Action No. 98-CV-029D, USDC, D. Wyoming] (LR-15848)

### COMMISSION OBTAINS PERMANENT INJUNCTION AND OTHER RELIEF AGAINST WESTVIEW CAPITAL, L.C., TRADING PARTNERS, L.C. AND TRADING PARTNERS II, L.C.

The Commission announced that on August 7 the Honorable William L. O'Steen, United States District Judge for the Middle District of North Carolina, entered an order of permanent injunction and other relief as to defendants Westview Capital, L.C. (Westview), Trading

Partners, L.C. (TP) and Trading Partners II, L.C. (TP2). The order permanently enjoins and restrains Westview, TP and TP2 from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934. The order further enjoins and restrains Westview from future violations of Section 15(a) of the Securities Exchange Act of 1934.

Westview was ordered to pay disgorgement in the amount of \$108,913.50, TP was ordered to pay disgorgement in the amount of \$2,041,510, and TP2 was ordered to pay disgorgement in the amount of \$995,735, with each amount representing the fees and commissions that entity received from the sales of interests in the limited liability companies outlined in the complaint along with prejudgment interest thereon. Payment of disgorgement and prejudgment interest was waived based upon each company's sworn statement which demonstrated an inability to pay the ordered amount. Civil penalties were not imposed based upon Westview's, TP's and TP2's demonstrated inability to pay.

Westview, TP and TP2, which are under the control of a court appointed Receiver, consented to the relief without admitting or denying the allegations set forth in the complaint, filed by the Commission on February 24, 1997. In its complaint, the Commission alleged that violations of the antifraud provisions of the securities by Marshall Melton and the defendant companies had occurred primarily between mid-1994 and late 1996. During that time, defendants Westview, TP and TP2 raised approximately \$5,000,000 from 44 investors, many of whom had invested in more than one of the entities. Through misrepresentations and omissions of material facts, Melton solicited and raised funds from unwitting investors. Among other violations, the investors were advised that their funds were being invested in specific investments when, in fact, Melton was commingling monies among the limited liability companies and using investors' funds to operate other entities he controlled. [SEC v. Marshall E. Melton, Asset Management & Research, Inc., Westview Capital, L.C., Trading Partners, L.C. and Trading Partners II, L.C., Civil Action File No. 2:97-CV-00151, M.D.N.C.] (LR-15849)

**CERTAIN UNIT INVESTMENT TRUSTS, INSIDE EDGE COMMUNICATIONS SOUTHEAST, INC., HOLDING INTERNATIONAL CORP., DEREK BARTSCH, AND BURNELL HOEKSTRA TEMPORARILY RESTRAINED AND ASSETS FROZEN**

The Commission announced that on August 11 the United States District Court for the Middle District of Florida entered a Temporary Restraining Order and Other Relief against defendants Certain Unit Investment Trusts, Inside Edge Communications Southeast, Inc., Holding International Corp. (Holding Int'l), Derek Bartsch (Bartsch), and Burnell Hoekstra (Hoekstra), halting the offer or sale of fraudulent, unregistered securities through what the SEC alleges to be a boiler-room operation. The Court also froze the defendants' assets and appointed a receiver, who is now in possession of Holding Int'l's offices and its books and records.

According to the SEC's complaint, the defendants made material misrepresentations and omissions in connection with their sale of \$2.5 million in "units" to the investing public. The defendants represented to investors that the funds raised through these offerings would be used to establish a prepaid telephone service for "credit impaired" individuals and businesses. The complaint alleges that the defendants made false representations to investors regarding a joint venture or service agreement with a California-based telecommunications company. The complaint also alleges that the offering materials sent to investors contained baseless financial projections and material misrepresentations and omissions regarding the backgrounds of those associated with the offerings. The complaint further alleges that the defendants, unbeknownst to investors, intended to keep 70% to 85% of the funds raised as commissions, fees, and costs.

In addition to preliminary and permanent injunctions, the SEC's action also seeks disgorgement of ill-gotten profits against the defendants and money penalties against Bartsch and Hoekstra.

Named as relief defendants in the Commission's lawsuit are Capital Asset Allocators, Inc., The Inside Edge Communications, Inc., The Inside Edge Nationwide, Inc., and Trinity Alliance, Inc. [SEC v. Certain Unit Investment Trusts, et al., Case No. 98-1644-CIV-T-23-F, M.D. Fla.] (LR-15850)

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#### **INVESTMENT COMPANY ACT RELEASES**

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#### **ZURICH INSURANCE COMPANY, ET AL.**

A notice has been issued giving interested persons until September 3, 1998, to request a hearing on an application filed by Zurich Insurance Company and Scudder Kemper Investments, Inc. (Scudder Kemper) for an order under Section 6(c) of the Investment Company Act of 1940 (Act) for an exemption from Section 15(a) of the Act. The order would permit the implementation without prior shareholder approval of new investment advisory and subadvisory agreements (New Advisory Agreements) for a period of up to 150 days following the later of: (i) consummation of the merger between Zurich Insurance Company and B.A.T Industries p.l.c., or (ii) the date on which the requested order is issued (but in no event later than March 31, 1999) (Interim Period). The order also would permit Scudder Kemper, following shareholder approval, to receive all fees earned under the New Advisory Agreements during the Interim Period. (Rel. IC-23389 - August 14)

#### **THE GOLDMAN SACHS GROUP, L.P.**

An order has been issued on an application filed by The Goldman Sachs Group, L.P. under Sections 6(b) and 6(e) of the Investment Company Act granting an exemption from all provisions of the Act, except Section 9 and Sections 36 through 53 of the Act, and the

rules and regulations under those sections, with respect to certain investment vehicles (Funds), and granting an exemption from all provisions of the Act, except Section 9, certain provisions of Sections 17 and 30, and Sections 36 through 53 of the Act, and the rules and regulations under those sections, with respect to certain other Funds. Each Fund would be an "employees' securities company" within the meaning of Section 2(a)(13) of the Act. (IC-23390 - August 14)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change (SR-DTC-98-14) to establish a fee schedule for its New York Window Service. The proposed rule change became effective upon filing. Publication of the proposal is expected in the Federal Register during the week of August 17. (Rel. 34-40323)

### DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Shared Technologies Cellular, Common Stock, \$.01 Par Value. (Rel. 34-40324)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Sparta Surgical Corporation, Common Stock, \$.002 Par Value. (Rel. 34-40325)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-4 ZENITH ELECTRONICS CORP, 1000 MILWAUKEE AVE, GLENVIEW, IL 60025  
(847) 391-7000 - 40,000,000 (\$34,500,000) STRAIGHT BONDS. (FILE 333-61057  
- AUG 10) (BR. 2)

S-8 SYNAPTIC PHARMACEUTICAL CORP, 215 COLLEGE RD, PARAMUS, NJ 07652  
(201) 261-1331 - 1,000,000 (\$12,312,500) COMMON STOCK (FILE 333-61059 -  
AUG. 10) (BR. 1)

S-8 BAKER HUGHES INC, 3900 ESSEX LANE, HOUSTON, TX 77027 (713) 439-8600 -  
11,245,028 (\$243,525,138) COMMON STOCK. (FILE 333-61065 - AUG 10)  
(BR. 4)

S-8 PRICESMART INC, 4649 MORENA BLVD, SAN DIEGO, CA 92117 (619) 581-4530 -  
700,000 (\$10,500,000) COMMON STOCK. (FILE 333-61067 - AUG. 10) (BR 2)

S-8 EGAN SYSTEMS INC, 1501 LINCOLN AVE, HOLBROOK, NY 11741 (516) 588-8000 -  
1,000,000 (\$1,600,000) COMMON STOCK. (FILE 333-61069 - AUG. 10) (BR 3)

S-8 VISUAL DATA CORP. 1291 SW 29 AVE, STE 3A, POMPANO BEACH, FL 33069  
(954) 917-6655 - 35,000 (\$97,300) COMMON STOCK (FILE 333-61071 - AUG 10)  
(BR 9)

S-8 RALSTON PURINA CO, CHECKERBOARD SQ, ST LOUIS, MO 63164 (314) 982-1000 -  
500,000 (\$16,000,000) COMMON STOCK. (FILE 333-61073 - AUG 10) (BR. 4)

S-3 CET ENVIRONMENTAL SERVICES INC, 7670 SOUTH VAUGHN CT, SUITE 130,  
ENGLEWOOD, CO 80112 (714) 505-1800 - 1,161,316 (\$2,032,303) COMMON STOCK  
(FILE 333-61075 - AUG. 10) (BR. 6)

S-8 C P CLARE CORP, 78 CHERRY HILL DRIVE, BEVERLY, MA 01915 (978) 524-6700  
- 184,830 (\$1,675,022) COMMON STOCK. (FILE 333-61077 - AUG 10) (BR 5)

S-8 KATZ DIGITAL TECHNOLOGIES INC, TWENTY ONE PENN PLZ, NEW YORK, NY 10001  
(954) 938-7600 - 900,000 (\$4,459,751) COMMON STOCK (FILE 333-61079 -  
AUG 10) (BR 9)

SB-2 FIRST BANCSHARES INC /MS/, 6480 US HIGHWAY 98 WEST, SUITE A,  
HATTIESBURG, MS 39402 (601) 268-8998 - 533,333 (\$7,999,995) COMMON STOCK.  
(FILE 333-61081 - AUG. 10) (BR. 7)

S-3 SYLVAN LEARNING SYSTEMS INC, 1000 LANCASTER ST, BALTIMORE, MD 21202  
(410) 843-8000 - \$28,432,176 COMMON STOCK. (FILE 333-61083 - AUG 10)  
(BR 8)

S-8 SPECTRIAN CORP /CA/, 350 WEST JAVA DRIVE, SUNNYVALE, CA 94089  
(408) 745-5400 - 500,000 (\$6,530,000) COMMON STOCK (FILE 333-61085 -  
AUG. 10) (BR 7)

S-4 NATIONAL COMMERCE BANCORPORATION, ONE COMMERCE SQ, MEMPHIS, TN 38150  
(901) 523-3242 - 430,204 (\$8,698,627) COMMON STOCK (FILE 333-61087 -  
AUG. 10) (BR. 7)

S-8 CALIBER LEARNING NETWORK INC, 1000 LANCASTER STREET, BALTIMORE, MD 21202  
(410) 843-8000 - 1,043,290 (\$10,106,871) COMMON STOCK (FILE 333-61089 -  
AUG 10) (BR. 8)

S-8 RANES INTERNATIONAL HOLDINGS INC, 8360 EAST VIA DE VENTURA,  
BUILDING L200, SCOTTSDALE, AZ 85258 (602) 596-0269 - 5,000,000 (\$500,000)  
COMMON STOCK (FILE 333-61091 - AUG. 10) (BR 1)

S-8 NICHOLS RESEARCH CORP /AL/, 4040 MEMORIAL PKWY S, HUNTSVILLE, AL 35802  
(205) 883-1140 - 28,335 (\$662,330.63) COMMON STOCK (FILE 333-61093 -  
AUG. 10) (BR. 6)

S-8 DONEGAL GROUP INC, 1195 RIVER RD PO BOX 302, MARIETTA, PA 17547  
(717) 426-1931 - 107,200 (\$1,822,400) COMMON STOCK (FILE 333-61095 -  
AUG. 10) (BR 1)

S-4 AGRIBIOTECH INC, 120 CORPORATE PARK DRIVE, 2700 SUNSET RD STE C- 25,  
HENDERSON, NV 89014 (702) 566-2440 - 3,000,000 (\$46,687,500) COMMON STOCK  
(FILE 333-61097 - AUG. 10) (BR 2)

S-3 HEARST ARGYLE TELEVISION INC, 888 SEVENTH AVE, NEW YORK, NY 10106  
(212) 649-2300 (FILE 333-61101 - AUG 10) (BR 7)

- S-3 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200,  
CHICAGO, IL 60606 (312) 466-3300 - 6,000,000 (\$300,000,000)  
PREFERRED STOCK (FILE 333-61105 - AUG 10) (BR. 8)
- S-1 IT PARTNERS INC, 9881 BROKEN LAND PARKWAY SUITE 102, COLUMBIA, MD 21046  
(410) 309-9800 - 6,900,000 (\$110,400,000) COMMON STOCK (FILE 333-61107 -  
AUG 10) (NEW ISSUE)
- S-8 EDIFY CORP, 2840 SAN TOMAS EXPERSSSWY, SANTA CLARA, CA 95051  
(408) 982-2000 - 1,600,000 (\$11,300,000) COMMON STOCK (FILE 333-61109 -  
AUG. 10) (BR 9)
- S-8 FIDELITY NATIONAL FINANCIAL INC /DE/, 17911 VON KARMAN AVE, STE 300,  
IRVINE, CA 92614 (714) 622-5000 - 3,300,000 (\$119,823,000) COMMON STOCK.  
(FILE 333-61111 - AUG 10) (BR. 1)
- S-8 EMC CORP, 171 SOUTH STREET, HOPKINTON, MA 01748 (508) 435-1000 -  
136,492 (\$4,279,008.16) COMMON STOCK (FILE 333-61113 - AUG. 10) (BR. 3)
- S-3 ANDREA ELECTRONICS CORP, 11 40 45TH RD, LONG ISLAND CITY, NY 11101  
(718) 729-8500 - 2,136,000 (\$13,542,240) COMMON STOCK. (FILE 333-61115 -  
AUG. 10) (BR 7)
- S-8 GEOCITIES, 1918 MAIN STREET SUITE 300, SANTA MONICA, CA 90405 -  
9,926,510 (\$127,195,877.50) COMMON STOCK. (FILE 333-61117 - AUG 10)  
(BR. 3)
- S-4 AAI FOSTERGRANT INC, 500 GEORGE WASHINGTON HWY, SMITHFIELD, RI 02917  
(401) 231-3800 - \$75,000,000 STRAIGHT BONDS (FILE 333-61119 - AUG 10)  
(NEW ISSUE)
- S-3 ASPEN TECHNOLOGY INC /DE/, TEN CANAL PARK, CAMBRIDGE, MA 02141  
(617) 949-1000 - 322,944 (\$7,663,461) COMMON STOCK (FILE 333-61121 -  
AUG. 10) (BR. 3)
- S-3 INTELECT COMMUNICATIONS INC, 1100 EXECUTIVE DR, PO BOX HM 1437,  
RICHARDSON, TX 75081 (972) 367-2100 - 3,402,678 (\$13,134,338) COMMON STOCK  
(FILE 333-61123 - AUG. 10) (BR. 7)
- S-8 COMPUTRON SOFTWARE INC, MEADOWS OFFICE COMPLEX, 301 RT 17 NORTH,  
RUTHERFORD, NJ 07070 (201) 935-3400 - 1,500,000 (\$1,342,700) COMMON STOCK.  
(FILE 333-61125 - AUG. 10) (BR. 3)
- S-3 AGRIBIOTECH INC, 120 CORPORATE PARK DRIVE, 2700 SUNSET RD STE C- 25,  
HENDERSON, NV 89014 (702) 566-2440 - 4,287,291 (\$66,720,967) COMMON STOCK  
143,750 (\$143,750,000) STRAIGHT BONDS. (FILE 333-61127 - AUG. 10) (BR 2)
- S-4 EXCEL REALTY TRUST INC, 16955 VIA DEL CAMPO STE 100, SAN DIEGO, CA 92127  
(619) 485-9400 - 63,450,124 (\$1,330,469,788) COMMON STOCK 150,000  
(\$75,000,000) PREFERRED STOCK (FILE 333-61131 - AUG. 11) (BR 8)
- S-8 ISOCOR, 3420 OCEAN PARK BLVD, SANTA MONICA, CA 90405 - 350,000  
(\$1,050,000) COMMON STOCK. (FILE 333-61133 - AUG. 11) (BR 3)
- S-3 MIDLAND ENTERPRISES INC /DE/, 300 PIKE ST, CINCINNATI, OH 45202  
(513) 721-4000 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 333-61137  
- AUG. 10) (BR 5)
- S-4 DOLLAR TREE STORES INC, 500 VOLVO PARKWAY, NORFOLK COMMERCE PARK,  
CHESAPEAKE, VA 23320 (757) 321-5000 - 2,350,000 (\$17,948,000) COMMON STOCK.  
(FILE 333-61139 - AUG 11) (BR 2)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C 20549 or at the following e-mail box address. <public info @ sec>. In most cases, this information is also available on the Commission's website: <www sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
AEROFLEX INC	DE					X	X					08/13/98	
AIRPLANES LTD						X						08/14/98	
AIRPLANES US TRUST	DE					X						08/14/98	
AJAY SPORTS INC	DE	X										08/14/98	
AMDL INC	DE					X						08/03/98	
AMERICAN GENERAL HOSPITALITY CORP	MD	X		X	X							08/03/98	
AMERICAN RICE INC	TX		X									08/14/98	
AMTRUST CAPITAL CORP	DE					X	X					08/14/98	
ANACOMP INC	IN					X	X					06/18/98	AMEND
ASCEND COMMUNICATIONS INC	DE					X						08/03/98	
ASYST TECHNOLOGIES INC /CA/	CA	X					X					07/31/98	
AUTO GRAPHICS INC	CA			X			X					08/07/98	
AVIATION SALES CO	DE		X				X					07/31/98	
BAKER HUGHES INC	DE		X				X					08/10/98	
BARRA INC /CA	CA						X	X				08/14/98	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X										07/27/98	
BIO VASCULAR INC	MN						X					07/31/98	
BIOCONTROL TECHNOLOGY INC	PA						X					08/05/98	
BRIGHT HORIZONS FAMILY SOLUTIONS IN C	DE					X	X					08/14/98	
CAREER EDUCATION CORP	DE	X					X					07/31/98	
CASCO INTERNATIONAL INC	DE	X					X					08/13/98	
CATERPILLAR FINANCIAL FUNDING CORP	NV						X					08/14/98	
CAVANAUGHS HOSPITALITY CORP	WA	X					X					08/13/98	
CIENA CORP	DE					X	X					08/14/98	
CITIZENS FINANCIAL CORP /KY/	KY					X	X					08/12/98	
CLAYTON HOMES INC	TN					X	X					08/14/98	
COACH USA INC	DE	X										06/22/98	
COCA COLA BOTTLING GROUP SOUTHWEST INC	NV					X						08/10/98	
COLOR SPOT NURSERIES INC	DE					X	X					08/12/98	
COMMODORE SEPARATION TECHNOLOGIES I NC	DE					X	X					07/29/98	
CONSOLIDATED STAINLESS INC	DE					X	X					08/14/98	
CWABS INC	DE					X	X					07/30/98	
DAMES & MOORE GROUP	DE	X					X					07/31/98	
DENTMART GROUP INC	CO	X	X			X	X					07/31/98	
ENERCORP INC	CO	X										08/14/98	
ENERCORP INC	CO	X										08/14/98	
EQUIMED INC	PA					X	X					07/27/98	
EQUIVEST FINANCE INC	FL					X						08/07/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
EXPORT FUNDING CORP	DE			X								08/14/98	
FINGERHUT MASTER TRUST	DE								X			08/13/98	
FINGERHUT RECEIVABLES INC	DE								X			08/13/98	
FIRST PACIFIC NETWORKS INC	DE						X	X				07/31/98	
FLEET CREDIT CARD MASTER TRUST	NY		X									08/17/98	
FLEET CREDIT CARD MASTER TRUST II	NY		X									08/17/98	
GATEFIELD CORP	DE		X		X	X						08/14/98	
GENTLE DENTAL SERVICE CORP	WA		X					X				07/31/98	
GIGA INFORMATION GROUP INC	DE					X	X					08/13/98	
GRAY COMMUNICATIONS SYSTEMS INC /GA	GA		X					X				08/14/98	
/													
GREAT LAKES REIT INC	MD		X					X				07/24/98	AMEND
GREEN TREE FINANCIAL CORP	MN							X				08/12/98	
HARRAHS ENTERTAINMENT INC	DE					X	X					08/09/98	
HON INDUSTRIES INC	IA		X									08/10/98	
HOUSEHOLD INTERNATIONAL INC	DE							X				08/14/98	
HYENA CAPITAL INC	NV	X	X			X						08/13/98	
IMPERIAL CREDIT INDUSTRIES INC	CA		X			X						07/13/98	
INTEGRA INC	DE							X				07/17/98	
INTERNATIONAL THOROUGHbred BREEDERS INC	DE		X									08/06/97	
INTERWEST BANCORP INC	WA							X				06/15/98	AMEND
KALAN GOLD CORP	CO							X				08/11/98	
KATY INDUSTRIES INC	DE		X									08/14/98	
KAUFMAN & BROAD HOME CORP	DE							X				08/14/98	
LAM RESEARCH CORP	DE					X	X					07/28/98	
LAMAR ADVERTISING CO	DE							X				08/12/98	
LAWSON PRODUCTS INC/NEW/DE/	DE							X				08/11/98	
MATEC CORP/DE/	MD			X								08/03/98	
MBNA AMERICA BANK NATIONAL ASSOCIATION	DE		X			X	X					07/31/98	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CREDIT CARD TRUST								X				07/31/98	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CREDIT CARD TRUST II			X			X	X					07/31/98	
MBNA CORP	MD							X				07/31/98	
MCDONALDS CORP	DE							X				08/14/98	
MELLON BANK PREMIUM FINANCE LOAN MASTER TRUST	NY					X	X					08/11/98	
MERISTAR HOTELS & RESORTS INC	DE		X		X	X						08/03/98	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE		X					X				06/19/98	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE		X					X				06/19/98	
METALLURG INC	DE					X	X					08/10/98	
MGI PROPERTIES	MA					X	X					08/05/98	
MID AMERICA APARTMENT COMMUNITIES INC	TN							X				05/29/98	AMEND
MONARCH AVALON INC	DE							X				08/03/98	
MONRO MUFFLER BRAKE INC	NY					X	X					08/11/98	
MORSERV INC	DE					X	X					08/13/98	
NCR CORP	MD					X						08/12/98	
NETWORKS ASSOCIATES INC/	DE		X					X				08/12/98	
NEW ERA OF NETWORKS INC	DE							X	X			08/05/98	
OFFICE DEPOT INC	DE							X	X			08/13/98	
PACIFIC AEROSPACE & ELECTRONICS INC	WA		X						X			07/30/98	
PACIFIC CENTURY FINANCIAL CORP	HI	X										08/14/98	
PACIFIC GULF PROPERTIES INC	MD		X					X				07/02/98	AMEND
PACKAGED ICE INC	TX		X					X				08/14/98	
PAINWEBBER R&D PARTNERS LP	DE								X			07/31/98	



NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
POLARIS INDUSTRIES INC/MN	MN						X	X			08/14/98	
PREMIS CORP	MN						X				08/14/98	
PRIME CELLULAR INC	DE							X			05/29/98	AMEND
PRIMUS TELECOMMUNICATIONS GROUP INC	DE						X	X			08/12/98	
PROMUS HOTEL CORP/DE/	DE						X	X			08/13/98	
QUAKER OATS CO	NJ						X				08/05/98	
RADIO UNICA CORP	DE		X					X			07/30/98	
RECKSON ASSOCIATES REALTY CORP	MD						X	X			08/14/98	
RIMAGE CORP	MN		X					X			07/31/98	
RIO HOTEL & CASINO INC	NV						X	X			08/09/98	
RSL COMMUNICATIONS LTD			X					X			04/23/98	AMEND
SIGNAL CORP	OH						X	X			08/10/98	
SPX CORP	DE		X								08/14/98	
STRUCTURED ASSET SECURITIES CORP	DE						X	X			07/30/98	
SUNBEAM CORP/FL/	DE						X	X			08/12/98	
TECHNICAL COMMUNICATIONS CORP	MA		X								08/14/98	
TRAVELERS BANK CREDIT CARD MASTER T RUST I	DE						X	X			08/15/98	
UNION PLANTERS MORT FIN CORP MORT P ASS THR CERT SER 1998 1	NY						X	X			06/25/98	
UNITED STATES FILTER CORP	DE						X				08/14/98	
USN COMMUNICATIONS INC	DE						X	X			08/10/98	
VALUE HOLDINGS INC	FL		X								08/17/98	
VANDERBILT MORTGAGE & FINANCE INC	TN						X	X			08/14/98	
VIKING OFFICE PRODUCTS INC	CA						X	X			08/13/98	
VWR SCIENTIFIC PRODUCTS CORP	PA						X	X			07/22/98	
VWR SCIENTIFIC PRODUCTS CORP	PA						X	X			07/22/98	
WASTE MANAGEMENT INC	DE							X			07/16/98	AMEND
WATERFORD GAMING FINANCE CORP	DE						X				06/30/98	
WATERFORD GAMING LLC	DE						X				06/30/98	
WIRELESS ONE INC	DE						X	X			08/14/98	
WLR FOODS INC	VA		X								07/31/98	
WOODHEAD INDUSTRIES INC	DE		X					X	X		07/31/98	
X CEED INC	NY		X								08/05/98	
1ST BERGEN BANCORP	NJ						X	X			07/28/98	