

SEC NEWS DIGEST

Issue 98-85

May 4, 1998

ENFORCEMENT PROCEEDINGS

CEASE AND DESIST PROCEEDING INSTITUTED AGAINST NATIONSBANK AND NATIONSECURITIES

The Commission instituted and simultaneously settled administrative proceedings against NationsBank and its affiliated broker-dealer, NationsSecurities, relating to the improper marketing and sale of two closed-end bond funds, called Term Trusts. According to the Commission's Order, NationsSecurities engaged in materially false and misleading sales practices culminating in unsuitable investments in the Term Trusts. The Order also states that NationsSecurities' and NationsBank's marketing efforts for the Term Trusts involved the dissemination of materially false and misleading statements. The Order further states that NationsBank and NationsSecurities engaged in practices that "blurred" the differences between the bank and the broker-dealer and their respective products. The Order also finds that NationsSecurities failed reasonably to supervise its registered representatives.

Without admitting or denying the Commission's findings, NationsSecurities consented to the Order censuring NationsSecurities and ordering NationsSecurities to cease and desist from committing or causing any violation of, and committing or causing any future violation of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act and Rule 10b-5 thereunder. NationsSecurities consented to a civil penalty of \$4 million. NationsBank, without admitting or denying the Commission's findings, consented to cease and desist from committing or causing any violation of, and committing or causing any future violation of Section 17(a)(2) and (3) of the Securities Act. (Rel. 33-7532; 34-39947; File No. 3-9596)

GARY HURVITZ SUSPENDED AND H. BECK, INC. CENSURED AND FINED

The Commission announced the issuance of an Order Making Findings and Imposing Remedial Sanctions (Order) against H. Beck, Inc. (H. Beck), a registered broker-dealer headquartered in Rockville, Maryland, and Gary S. Hurvitz (Hurvitz), H. Beck's President and Chief Executive Officer, for failing reasonably to supervise Joseph P. Medsker (Medsker), a registered representative located in a one-

person office in Dayton, Ohio. The Order was issued pursuant to H. Beck's and Hurvitz's offer of settlement.

The Order finds that from May 1990 through at least November 1994, Medsker engaged in a scheme to defraud H. Beck customers in connection with, among other things, the offer and sale of unregistered interests in two partnerships. H. Beck and Hurvitz failed reasonably to supervise Medsker by failing to inspect his office at any time during the relevant period and failing to recognize or appropriately address certain red flags regarding his conduct. H. Beck was censured and ordered to pay a \$20,000 civil penalty and to comply with certain remedial undertakings. Hurvitz was suspended from associating with a broker-dealer in any capacity for one month and in a supervisory or proprietary capacity for six months. (Rel. 34-39943; File No. 3-9357)

BROKER SETTLES ALLEGATIONS THAT HE RECEIVED KICKBACKS

The Commission announced today that a stockbroker, previously charged with receiving kickbacks in exchange for selling certain securities to his clients, has settled the charges against him. On September 27, 1996, the Commission filed a complaint in U.S. District Court for the Middle District of Florida alleging that a group of stock promoters engaged in an 18-month fraudulent scheme in which they paid \$477,580 in bribes to seven stockbrokers to induce them to retail certain securities to their customers. The complaint further alleges that the stockbrokers defrauded their customers by failing to disclose to the customers their receipt of these bribes.

The settling stock broker is David M. Connochie, (Connochie), age 43, of Tampa, Florida. During the period Connochie was alleged to have received the illegal payments, he was employed by Mayfair Securities, Inc. (2/92- 5/92); Schneider Securities, Inc. (5/92- 8/92) and Paragon Capital (8/92- 1/94), all broker-dealers registered with the Commission.

Connochie consented, without admitting or denying the allegations in the complaint, to the issuance of a Final Judgment by Judge Patricia C. Fawsett of the United States District Court for the Middle District of Florida enjoining him from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 -- the "antifraud" provisions of the federal securities laws. Connochie also consented to disgorge \$25,920.00 in profits he received from the alleged scheme, plus 12,775.16 in prejudgment interest and to pay a civil penalty of \$25,920.00. In addition, Connochie consented to the issuance of an Order by the Commission permanently barring him from association with any broker-dealer, investment company, investment adviser or municipal securities.

The Commission's litigation remains pending against two brokers and one stock promoter. For further information, see LR-15082; LR-15428; LR-15532; LR-15626; and LR-15714. [SEC v. Atlantic Capital

Corporation, Wall Street Marketing, Inc., Pullman Publications, Inc., Stephen DeCesare, Mark Missler, Patrick Kephart, Howard Jenkins, Scott Mijares, Robert Thomas Beatty, Vincent St. Clair Beatty, Michael Cardascia, David Scott Rossman, Adrian Wilson, Timothy B. Daley, and David M. Connochie, M.D. Fla., No. 96-1043-CIV-ORL-19A] (LR-15727)

COMPLAINT FOR INJUNCTIVE AND OTHER RELIEF FILED AGAINST AUSTRIA TRUST COMPANY, LTD., BOBBY RODGERS, GLEN MOYER AND CITY (U.K.), LTD.

On April 23, 1998, a complaint was filed by the Commission in the United States District Court for the Western District of Tennessee against defendants Austria Trust Company, Ltd. (Austria Trust), Bobby Lee Rodgers (Rodgers), and Glen Moyer (Moyer), and City (U.K.), Ltd. (City U.K.), as relief defendant.

The complaint seeks to permanently enjoin Austria Trust, Rodgers and Moyer from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission also seeks disgorgement of all ill-gotten profits received by the defendants and prejudgment interest thereon; the imposition of civil penalties against Austria Trust, Rodgers and Moyer; an accounting of all funds received from the scheme by Austria Trust, Rodgers, Moyer and City U.K.; and an order imposing a constructive trust over and requiring the repatriation and disgorgement of funds held by City U.K.

The Commission's complaint alleges that Austria Trust, Rodgers and Moyer violated the antifraud provisions of the securities laws by offering and selling securities in the form of investment contracts in connection with a prime bank scheme. The investment contracts are purported to be secured by instruments denoted as "Divisionary Certificates of Bank Guarantee," alleged to be issued by one of the top 25 European banks. In fact, neither the trading programs nor the divisionary certificates exist. In the fall of 1996, at least 19 individuals invested a total of \$2,700,000 with Austria Trust. The funds were sent to Europe but they have not been invested as represented by Austria Trust. Instead, \$2,500,000 of the funds have purportedly been recovered or are being held by City U.K. [SEC v. Austria Trust Company, Ltd., Bobby Lee Rodgers, Glen Moyer, and City, U.K., Ltd. (Relief Defendant), Civil Action No. 98-2370-GV, W.D. Tenn.] (LR-15728)

SEC v. JOEL STEINGER AND LESLIE STEINGER

The Commission announced that two South Florida men who founded and controlled Mutual Benefits Corporation (MBC), one of the country's largest viatical settlement companies, settled charges brought against them by the SEC for allegedly misleading investors in connection with selling approximately \$100 million worth of viatical settlements during the 18-month period from October 1994 to April 1996. With the filing of the SEC's complaint in U.S. District Court for the Southern District of Florida, Joel Steinger and his brother Leslie Steinger consented, without admitting or denying liability, to the entry of a judgment permanently enjoining them from violating

the registration and antifraud provisions of the federal securities laws. Under the judgment, the Steingers will also be required to pay a total of \$850,000 in disgorgement and interest, and to pay \$50,000 each in civil money penalties.

Named in the SEC's complaint are: Joel Steinger, age 47, of Pompano Beach, Florida. Joel Steinger was involved in many facets of MBC's business operations, including its offer and sale of viatical settlements to the investing public. Joel Steinger acted as a "consultant" to MBC and received payments from it.

Leslie Steinger, Joel's younger brother, age 42, of Pompano Beach, Florida. Leslie Steinger was until recently the president, director and sole shareholder of MBC. With Joel, Leslie Steinger controlled MBC.

In its complaint, the SEC alleged that the Steingers had caused MBC to sell approximately \$100 million worth of unregistered viatical settlements to more than 1,190 investors nationwide. According to the SEC, the Steingers misled investors during this offering by causing investors to be told that they held irrevocable interests in certain policies when they did not and that their funds were held in a "Special Trust Account" when that account was nothing more than an MBC checking account. The Steingers also misled investors by failing to disclose that investor funds would typically be held by MBC for several weeks or more prior to being placed on a policy, thereby negatively affecting the investment's annual rate of return.

The complaint charged the Steingers with selling unregistered securities in violation of Section 5 of the Securities Act of 1933 (Securities Act), and with misrepresentations in violation of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. [SEC v. Joel Steinger and Leslie Steinger, Case No. 98-6442-CIV-MIDDLEBROOKS, S.D. Fla.] (LR-15729)

CIVIL INJUNCTIVE ACTION AGAINST HOLLYWOOD TRENZ, INC., EDWARD SHOWALTER, ROBERT BURTON, JR., AND TRACY BRAIME, AND RELATED ADMINISTRATIVE PROCEEDINGS

The Commission today filed a complaint in the U.S. District Court for the District of Columbia seeking injunctive relief against Hollywood Trenz, Inc. (HTI), a Florida-based company that has been attempting to open a chain of family entertainment restaurants; Edward R. Showalter, HTI's Chairman of the Board, President, Chief Executive Officer, and Chief Financial Officer; Robert E. Burton, Jr., HTI's former Chief Operating Officer and Vice-Chairman; and Tracy A. Braime, Showalter's wife and a former consultant of the company. The Commission's complaint alleges violations of the antifraud provisions of the federal securities laws by HTI, Showalter, and Burton in connection with a scheme to misuse the Form S-8 registration process to raise capital for HTI; violations of the antifraud provisions against HTI and Showalter in connection with the material overstatement of a portfolio of defaulted bank loans in

HTI's public filings, as well as other material misstatements or omissions concerning Showalter's executive compensation and related party transactions; and violations of the registration provisions by HTI, Showalter, Burton, and Braime in connection with the S-8 scheme. The complaint further alleges that HTI and Showalter, as a controlling person of HTI, violated the reporting, books and records, and internal accounting control provisions, and that Showalter knowingly caused HTI books and records to be falsified and caused others to provide false information to the auditor of an HTI subsidiary.

The Commission's complaint seeks civil penalties from Showalter, Burton, and Braime; disgorgement and prejudgment interest from Showalter and Braime; and an officer and director bar against Showalter. Without admitting or denying the allegations contained in the complaint, Burton consented to the entry of a Final Judgment permanently enjoining him from violating the antifraud and registration provisions of the federal securities laws.

The Commission today also instituted and simultaneously settled two related administrative proceedings. In the first, the Commission issued an Order against Timothy J. Brannon, a former registered representative and HTI consultant. The Commission's Order found that Brannon willfully violated the antifraud provisions of the federal securities laws by accepting undisclosed payments from HTI while employed at a brokerage firm in exchange for recommending HTI stock to many of his clients. The Order further found that Brannon violated the registration provisions of the federal securities laws by acting as a conduit in Showalter's fraudulent S-8 distribution scheme. Without admitting or denying the findings contained therein, Brannon consented to the issuance of the Commission Order, which (i) orders him to cease and desist from committing or causing any violations of the provisions of the federal securities laws described above; and (ii) bars him from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, with the right to reapply for association after five years.

In the second related proceeding, the Commission simultaneously instituted and settled administrative proceedings pursuant to Rule 102(e) of the Commission's Rules of Practice against William D. Tetsworth, Jr., a certified public accountant. Without admitting or denying the findings contained in the Order, Tetsworth consented to the issuance of the Order, which finds that he engaged in improper professional conduct by failing to obtain sufficient competent evidential matter to afford a reasonable basis for his audit opinion on the financial statements of HTI's subsidiary that materially overstated the valuation of a portfolio of defaulted bank loans, and denies him the privilege of appearing or practicing before the Commission as an independent accountant, with the right to apply for reinstatement, subject to certain conditions, after two years. [SEC v. Hollywood Trenz, Inc., Edward R. Showalter, Tracy A. Braime, and Robert E. Burton, Jr., Civil Action No. 98-1106, RMU, D.D.C.] (LR-15730; AAE Rel. 1032); Administrative Proceedings In the Matter of Timothy J. Brannon (Rels. 33-7533, 34-39949, File No. 3-9597);

INVESTMENT COMPANY ACT RELEASES

DG INVESTOR SERIES, ET AL.

An order has been issued on an application filed by DG Investor Series, et al. under Section 6(c) of the Investment Company Act for an exemption from Section 15(a) of the Act. The order permits the implementation, without prior shareholder approval, of new advisory and sub-advisory agreements (collectively, the New Agreements) for a period of up to 120 days following the date of a change in control of ParkSouth Corporation (the Adviser) (but in no event later than September 30, 1998) (the Interim Period). The order also permits the Adviser and subadvisers to receive all fees earned under the New Agreements during the Interim Period following shareholder approval. (Rel. IC-23163 - April 30)

SALOMON BROTHERS VARIABLE SERIES FUNDS INC, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Salomon Brothers Variable Series Funds Inc (Fund) and Salomon Brothers Asset Management Inc from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of the Fund to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies, and trustees of certain qualified pension or retirement plans. (Rel. IC-23165 - April 30)

STI CLASSIC VARIABLE TRUST, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting STI Classic Variable Trust (Trust) and STI Capital Management, N.A. (STI Capital) from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to permit shares of the Trust and shares of any other investment company or portfolio that is designed to fund insurance products and for which STI Capital may serve in the future, as investment adviser, administrator, manager, principal underwriter, or sponsor to be sold to and held by: (1) separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies; and (2) qualified pension and retirement plans outside of the separate account context. (Rel. IC-23164 - April 30)

NOTICES OF DEREGISTRATIONS UNDER THE INVESTMENT COMPANY ACT

For the month of April, 1998, a notice has been issued giving

interested persons until May 26, 1998, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company:

InterCapital Managed Municipal Trust [File No. 811-7187]
TCW/DW Term Trust 2001 [File No. 811-8222]
TCW/DW Emerging Markets Government Income Trust [File No. 811-8310]
Putnam Capital Growth and Income Fund [File No. 811-7063]
Fortis Benefits Separate Account A [File No. 811-2445]
Fortis Benefits Separate Account B [File No. 811-2446]
Management of Managers Municipal Bond Fund [File No. 811-3755]
Burridge Funds [File No. 811-7801]
The Garzarelli Funds [File No. 811-7877]
AAHSA Trust [811-8680]
The Pilot Funds [811-3517]
Allied Financial Corporation II [File No. 811-6345]
Allied Investment Corporation II [File No. 811-6354]
Allied Development Corporation [File No. 811-3553]
Colonial Value Investing Portfolios - Equity Portfolio [File No. 811-5461]
The Brazilian Investment Fund, Inc. [File No. 811-6248]
(Rel. IC-23166 - April 30)

EXTENDED STAY AMERICA, INC.

A notice has been issued giving interested persons until May 26, 1998, to request a hearing on an application filed by Extended Stay America, Inc. for an order under Section 3(b)(2) of the Investment Company Act declaring that it is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. (Rel. IC-23167 - April 30)

HOLDING COMPANY ACT RELEASES

LG&E ENERGY CORP.

An order has been issued authorizing a proposal by LG&E Energy Corp. (LG&E Energy), an exempt Kentucky public utility holding company, to merge KU Energy Corporation, an exempt Kentucky public utility holding company, with and into LG&E Energy, with LG&E Energy emerging as the survivor. LG&E Energy also requests an order exempting it from all provisions of the Act, except Section 9(a)(2), following consummation of the proposed transactions. (Rel. 35-26866)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Cambrex Corporation to withdraw its Common Stock, \$.10 Par Value, and Common Stock Purchase Rights, from listing and registration on the American Stock Exchange. (Rel. 34-39938)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 21 to comment on the application of Oryx Technology Corp. to withdraw its Common Stock, \$.001 Par Value and Common Stock Warrants, from listing and registration on the Pacific Exchange. (Rel. 34-39939)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-3 DAIMLER BENZ AKTIENGESELLSCHAFT, EPPLESTRASSE 225,
60325 FRANKFURT AM MAIN, STUTTGART 70567 GERM, I9 (711) 179-3130 -
\$3,500,000 FOREIGN COMMON STOCK (FILE 333-8662 - APR 22) (BR 5)
- F-8 CALL NET ENTERPRISES INC, 2235 SHEPPARD AVENUE EAST,
ATRIA II SUITE 1800, NORTH YORK ONTARIO M2J 5G1, A6 00000 (416) 496-1644 -
\$66,000,000 FOREIGN COMMON STOCK (FILE 333-8688 - APR 27) (BR 7)
- S-3 JDA SOFTWARE GROUP INC, 11811 NORTH TATUM BLVD, STE 2000, PHOENIX, AZ
85028 (602) 404-5500 - 2,760,000 (\$144,900,000) COMMON STOCK (FILE
333-51043 - APR 27) (BR 3)
- S-3 AMERICAN EXPRESS RECEIVABLES FINANCING CORP,
AMERICAN EXPRESS TWR - WORLD FIN'L CNTR, 200 VESEY ST, NEW YORK, NY 10285
(212) 640-3975 - 1,000,000 (\$1,000,000)
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-51045 - APR. 27)
(BR 8)
- S-8 GAMING VENTURE CORP USA, 177 MAIN ST, STE 312, FORT LEE, NJ 07024
(201) 927-4642 - 150,000 (\$431,250) COMMON STOCK (FILE 333-51047 -
APR. 27) (BR. 5)
- S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, MINNEAPOLIS, MN
55344 (612) 829-3000 - 178,000 (\$4,327,625) COMMON STOCK (FILE 333-51053
- APR 27) (BR 3)
- SB-2 SCHEID VINEYARDS INC, 13470 WASHINGTON BLVD, STE 300, MARINA DEL REY, CA
90292 (310) 301-1555 - 1,150,000 (\$11,356,250) COMMON STOCK (FILE
333-51055 - APR 27) (BR 9)

S-4 PEOPLES CHOICE TV CORP, 2 CORPORATE DRIVE STE 249, SHELTON, CT 06484
(203) 925-7900 - 7,484,321 (\$90,725,266) COMMON STOCK (FILE 333-51057 -
APR. 27) (BR. 7)

S-3 M I SCHOTTENSTEIN HOMES INC, 3 EASTON OVAL STE 500, COLUMBUS, OH 43219
(614) 418-8000 - 1,200,000 (\$30,600,000) COMMON STOCK (FILE 333-51059 -
APR 27) (BR 6)

S-8 ALL AMERICAN FOOD GROUP INC, 104 NEW ERA DR, S PLAINFIELD, NJ 07080
(908) 757-3022 - 300,000 (\$175,000) COMMON STOCK (FILE 333-51061 -
APR 27) (BR 9)

S-8 US CAN CORP, 900 COMMERCE DR, SUITE 302, OAK BROOK, IL 60521
(708) 571-2500 - 150,000 (\$2,587,500) COMMON STOCK (FILE 333-51063 -
APR 27) (BR 6)

S-8 WHITNEY HOLDING CORP, 228 ST CHARLES AVE, NEW ORLEANS, LA 70130
(504) 586-7570 - 93,283 (\$5,451,225 31) COMMON STOCK (FILE 333-51065 -
APR 27) (BR 7)

S-3 APPLIED CELLULAR TECHNOLOGY INC, P O BOX 2067, NIXA, MO 65714
(417) 725-9888 - 2,871,722 (\$10,948,440 12) COMMON STOCK (FILE 333-51067
- APR. 27) (BR. 3)

S-8 GOLDEN PHOENIX MINERALS INC /FA/, 4935 SAN DIEGO COURT, SPARKS, NV 89346
(702) 626-4935 - 130,000 (\$65,000) COMMON STOCK (FILE 333-51069 -
APR 27) (BR 9)

S-4 PROFESSIONALS INSURANCE CO MANAGEMENT GROUP, 4295 OKEMOS RD, OKEMOS, MI
48864 (517) 349-6500 - 4,089,160 (\$117,954,000) COMMON STOCK (FILE
333-51071 - APR 27) (BR 1)

S-8 CIRCUS CIRCUS ENTERPRISES INC, 2880 LAS VEGAS BLVD S, LAS VEGAS, NV
89109 (702) 734-0410 - 2,000,000 (\$37,060,000) COMMON STOCK (FILE
333-51073 - APR 27) (BR 5)

S-4 FULTON FINANCIAL CORP, ONE PENN SQ, PO BOX 4887, LANCASTER, PA 17604
(717) 291-2411 - 3,097,954 (\$124,692,648 50) COMMON STOCK (FILE
333-51075 - APR 27) (BR 7)

S-8 PEOPLES FINANCIAL CORP \OH\, 211 LINCOLN WAY EAST, MASSILLON, OH 44646
(216) 832-7441 - 192,042 (\$2,550,430 50) COMMON STOCK (FILE 333-51077 -
APR 27) (BR 7)

S-3 COVALENT GROUP INC, ONE GLENHARDIE CORPORATE CENTER,
1275 DRUMMERS LANE STE 201, WAYNE, PA 19087 (610) 975-9533 - 55,000
(\$137,500) COMMON STOCK. (FILE 333-51079 - APR 27) (BR 5)

S-8 SOLUTIA INC, 10300 OLIVE BLVD, P O BOX 66760, ST LOUIS, MO 63166
(314) 674-1000 - 600,000 (\$17,662,800) COMMON STOCK (FILE 333-51081 -
APR 27) (BR 2)

S-8 MOORE BENJAMIN & CO, 51 CHESTNUT RIDGE RD, MONTVALE, NJ 07645
(201) 573-9600 - 400,000 (\$33,424,000) COMMON STOCK (FILE 333-51083 -
APR 27) (BR. 2)

S-4 BEAZER HOMES USA INC, 5775 PEACHTREE DUNWOODY RD, STE C 550, ATLANTA, GA
30342 (404) 250-3420 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE
333-51087 - APR 27) (BR 6)

S-3 CISCO SYSTEMS INC, 170 WEST TASMAN DRIVE, SAN JOSE, CA 95134
(408) 526-4000 - 966,411 (\$69,370,189 59) COMMON STOCK (FILE 333-51089 -
APR 27) (BR 3)

S-3 DVI INC, 500 HYDE PARK, STE 800, DOYLESTOWN, PA 18901 (215) 345-6600 -
84,012 (\$2,063,544 75) COMMON STOCK (FILE 333-51091 - APR 27) (BR 7)

S-8 CISCO SYSTEMS INC, 170 WEST TASMAN DRIVE, SAN JOSE, CA 95134
(408) 526-4000 - 96,103 (\$605,448 90) COMMON STOCK (FILE 333-51093 -
APR 27) (BR 3)

S-4 FLORIDA BANKS INC, 4110 SOUTHPOINT BLVD, STE 212 SOUTHPOINT SQUARE II,
JACKSONVILLE, FL 32216 (904) 296-2329 - 1,250,000 (\$13,750,000)

COMMON STOCK (FILE 333-51095 - APR 27) (BR 9)

- S-4 COVAD COMMUNICATIONS GROUP INC, 20823 STEVENS CREEK BOULEVARD, 300, CUPERTINO, CA 95014 - 260,000,000 (\$260,000,000) STRAIGHT BONDS (FILE 333-51097 - APR 27)
- S-1 BORON LEPORE & ASSOCIATES INC, 17-17 ROUTE 208 NORTH, 201-791-7272, FAIR LAWN, NJ 07410 - 4,485,000 (\$132,307,500) COMMON STOCK (FILE 333-51101 - APR 27) (BR 8)
- S-3 CKE RESTAURANTS INC, 1200 N HARBOR BLVD, ANAHEIM, CA 92801 (714) 774-5796 - 197,225,000 (\$197,225,000) STRAIGHT BONDS. (FILE 333-51103 - APR 27) (BR. 5)
- S-8 FIRST FEDERAL FINANCIAL BANCORP INC, 415 CENTER ST, IRONTON, OH 45638 (614) 532-6845 - 94,049 (\$1,453,578) COMMON STOCK. (FILE 333-51105 - APR 27) (BR 7)
- S-3 AMERICA WEST HOLDINGS CORP, 51 W THIRD STREET, C/O AMERICA WEST AIRLINES, TEMPE, AZ 85281 (602) 693-0800 - 100,000 (\$2,962,500) COMMON STOCK (FILE 333-51107 - APR. 27) (BR 5)
- S-4 TRANSACTION SYSTEMS ARCHITECTS INC, 330 SOUTH 108TH AVE, OMAHA, NE 68154 (402) 390-7600 - 224,264 (\$8,718,263) COMMON STOCK (FILE 333-51109 - APR 27) (BR 3)
- S-8 AAVID THERMAL TECHNOLOGIES INC, ONE KOOL PATH, LACONIA, NH 03247 (603) 528-3400 - 449,375 (\$4,682,487 50) COMMON STOCK (FILE 333-51111 - APR 27) (BR 5)
- S-1 WFS FINANCIAL 1998-B OWNER TRUST, C/O CHASE MANHATTAN BANK DELAWARE TRUSTE, 1201 MARKET STREET, WILMINGTON, DE 19801 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-51113 - APR 27) (NEW ISSUE)
- S-4 TUBOSCOPE INC /DE/, 2835 HOLMES RD, HOUSTON, TX 77051 (713) 799-5100 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-51115 - APR. 27) (BR 4)
- S-8 ULTRATECH STEPPER INC, 3050 ZANKER RD, SAN JOSE, CA 95134 (408) 321-8835 - 575,354 (\$14,204,051 88) COMMON STOCK. (FILE 333-51117 - APR 27) (BR 5)
- S-8 BIBB CO /DE/, 100 GALLERIA PKWY, SUITE 1750, ATLANTA, GA 30339 (770) 644-7000 - 1,250,000 (\$13,203,125) COMMON STOCK (FILE 333-51119 - APR 27) (BR 2)
- S-1 SOFTWARE NET CORP, 3031 TISCH WAY, SUITE 900, SAN JOSE, CA 95128 (408) 556-9300 - \$51,750,000 COMMON STOCK (FILE 333-51121 - APR 27) (NEW ISSUE)
- S-4 CONSECO INC, 11825 N PENNSYLVANIA ST, CARMEL, IN 46032 (317) 573-6100 - 134,766,627 (\$5,725,559,781) COMMON STOCK. (FILE 333-51123 - APR 27) (BR 1)
- S-8 OAKWOOD HOMES CORP, 2225 S HOLDEN RD, P O BOX 27081, GREENSBORO, NC 27425 (919) 855-2400 - 136,250 (\$2,926,650) COMMON STOCK. (FILE 333-51125 - APR 27) (BR 6)
- S-11 MONARCH PROPERTIES INC, 8889 PELICAN BAY BLVD, NAPLES, FL 34108 - \$396,750,000 COMMON STOCK. (FILE 333-51127 - APR. 27) (NEW ISSUE)
- S-8 HONEYWELL INC, HONEYWELL PLZ, 2701 4TH AVE S, MINNEAPOLIS, MN 55408 (612) 951-1000 - 100,000 (\$9,156,250) COMMON STOCK. (FILE 333-51129 - APR 27) (BR 5)
- S-3 FYI INC, 3232 MCKINNEY AVE, STE 900, DALLAS, TX 75204 (214) 953-7555 - 914,339 (\$25,372,907 25) COMMON STOCK. (FILE 333-51131 - APR. 28) (BR 1)
- S-3 LORAL SPACE & COMMUNICATIONS LTD, 600 THIRD AVE, NEW YORK, NY 10016 (212) 697-1105 - 18,400,000 (\$562,350,000) COMMON STOCK (FILE 333-51133 - APR 28) (BR 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address: <public info @ sec> In most cases, this information is also available on the Commission's website <www sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACX TECHNOLOGIES INC	CO		X					X			04/20/98	
AIRTOUCH COMMUNICATIONS INC	DE							X			04/29/98	
AMAZON COM INC	DE									X	04/17/98	
AMERICAN EDUCATIONAL PRODUCTS INC	CO		X								04/17/98	
AMERICAN RADIO SYSTEMS CORP /MA/	DE					X	X				04/30/98	
AMERICAN TOWER SYSTEMS CORP	DE					X	X				04/30/98	
ANADARKO PETROLEUM CORP	DE		X								05/01/98	
ASSOCIATED TECHNOLOGIES INC	DE					X					03/31/97	
AURORA FOODS INC	DE					X					04/22/98	
BAHUI USA INC	WA	X	X	X							11/10/97	AMEND
BANCTEC INC	DE					X	X				04/21/98	
BARNETT AUTO TRUST 1997-A	DE					X	X				03/15/98	
BIG SKY BANCORP INC	DE					X	X				04/23/98	
BONNEVILLE PACIFIC CORP	DE					X					02/28/97	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE			X							09/12/97	
CALIFORNIA COASTAL COMMUNITIES INC	DE					X	X				05/01/98	
CAMBEX CORP	MA					X					04/24/98	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY					X					04/24/98	
CHATEAU COMMUNITIES INC	MD	X				X	X				04/17/98	
CIGNA CORP	DE					X	X				04/01/98	
CITRUS FINANCIAL SERVICES INC	FL					X					04/28/98	
CITRUS FINANCIAL SERVICES INC	FL					X					04/28/98	AMEND
CITYSCAPE FINANCIAL CORP	DE		X			X	X				05/01/98	
CMAC INVESTMENT CORP	DE					X	X				04/14/98	
CNB BANCSHARES INC	IN		X					X			04/17/98	
COLUMBIA BANKING SYSTEM INC	WA	X									05/01/98	
COMPU DAWN INC	DE					X					04/22/98	
COMPU DAWN INC	DE					X					04/23/98	
CONSOLIDATED GRAPHICS INC /TX/	TX					X	X				04/29/98	
CONTINENTAL WELLNESS CASINOS TRUST	NV					X		X			12/31/97	
CP LTD PARTNERSHIP	MD		X			X	X				04/17/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CYBERCASH INC	DE		X					X			04/30/98	
CYTRX CORP	DE		X					X			04/17/98	
DAIMLER BENZ AUTO GRANTOR TRUST 199 5-A	DE					X		X			04/15/98	
DAIMLER BENZ AUTO GRANTOR TRUST 199 7 A	DE					X		X			04/20/98	
DAIMLER BENZ VEHICLE TRUST 1996-A	DE					X		X			04/20/98	
DLJ COMMERCIAL MORTGAGE CORP SERIES 1998-CF1	DE							X			04/15/98	
ELECTRONIC RETAILING SYSTEMS INTERN ATIONAL INC	DE					X		X			04/22/98	
FC BANC CORP	OH		X								05/01/98	
FIELDPOINT PETROLEUM CORP	CO		X					X			02/18/98	AMEND
FIRST FEDERAL FINANCIAL SERVICES CO RP	OH					X					04/21/98	
FIRST INDUSTRIAL LP	DE							X			05/01/98	
FIRST SHENANGO BANCORP INC	PA					X					04/23/98	
FIRST VIRTUAL HOLDINGS INC	DE					X		X			04/30/98	
GATEWAY DATA SCIENCES CORP	AR				X	X		X			04/03/97	
GLENGATE APPAREL INC	NJ		X								04/24/98	
GLOBALSTAR LP						X					04/02/98	
GLOBALSTAR TELECOMMUNICATIONS LTD						X					04/02/98	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					X		X			04/28/98	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					X		X			04/28/98	
GS MORTGAGE SECS CORP II COM MORT P AS THR CER SRS 1998 GL 11	DE					X		X			05/01/98	
HADCO CORP	MA							X			03/20/98	AMEND
HADCO CORP	MA					X		X			05/01/98	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST	CA					X		X			04/15/98	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA					X		X			04/15/98	AMEND
HUTCHINSON TECHNOLOGY INC	MN							X			04/21/98	
IMARK TECHNOLOGIES INC	DE					X		X			04/29/98	
IMMUNE RESPONSE CORP	DE					X		X			04/24/98	
IMO INDUSTRIES INC	DE					X		X			05/01/98	
INCONTROL INC	DE					X		X			04/20/98	
INDEPENDENT RESEARCH AGENCY FOR LIF E INSURANCE INC	TX					X					04/28/98	
INDIANA GAS CO INC	IN					X		X			05/01/98	
INTERMEDIA COMMUNICATIONS INC	DE					X		X			04/30/98	
INTERNATIONAL MUREX TECHNOLOGIES CO RP			X								04/17/98	
INVESTMENT TECHNOLOGY GROUP INC	DE					X		X			05/01/98	
JAVA CENTRALE INC /CA/	CA				X			X			05/01/98	
JEFFERIES GROUP INC	DE					X		X			05/01/98	
JOTAN INC	FL		X								04/16/98	
KIEWIT PETER SONS INC /DE/	DE		X					X			03/27/98	AMEND
KLEIN ENGINES & COMPETITION COMPONE NTS INC	NV					X					04/28/98	
KRUG INTERNATIONAL CORP	OH		X			X		X			04/16/98	
LASER MORTGAGE MANAGEMENT INC	MD					X		X			04/22/98	
LIBBEY INC	DE					X					04/30/98	
LYCOS INC	DE		X					X			04/30/98	
MALEX INC	DE		X			X					04/29/98	
MEDIX RESOURCES INC	CO					X					04/28/98	
METAL MANAGEMENT INC	DE							X			05/01/98	
METAL MANAGEMENT INC	DE					X					05/01/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
MOBILEMEDIA COMMUNICATIONS INC	DE					X						04/30/98	
MOBILEMEDIA COMMUNICATIONS INC	DE					X						05/01/98	
MOBILEMEDIA CORP	DE					X						05/01/98	
MOLTEN METAL TECHNOLOGY INC /DE/	DE					X	X					04/30/98	
MONARCH AVALON INC	DE					X						11/12/97	
MSB BANCORP INC /DE	DE					X	X					04/30/98	
NATIONAL AUTO CREDIT INC /DE	DE					X						05/01/98	
NATIONAL AUTO FINANCE CO INC	DE					X	X					05/01/98	
NATIONAL FINANCIAL AUTO FUNDING TRU ST	DE					X	X					03/31/98	
NATIONAL FUEL GAS CO	NJ							X				04/29/98	
NATIONAL TECHTEAM INC /DE/	DE					X	X					04/30/98	
NETRIX CORP	DE					X	X					04/27/98	
NORD PACIFIC LIMITED						X	X					04/27/98	
NORD RESOURCES CORP	DE					X	X					04/27/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					04/30/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					05/01/98	
ODETICS INC	DE					X	X					04/29/98	
PATTERSON ENERGY INC	DE					X						04/30/98	
PATTERSON ENERGY INC	DE					X						04/30/98	
PP&L INC	PA					X	X					04/28/98	
PP&L RESOURCES INC	PA					X	X					04/28/98	
PROMEDCO MANAGEMENT CO	DE			X								04/17/98	
PROTEIN POLYMER TECHNOLOGIES INC	DE					X	X					04/24/98	
PUBLIC SERVICE CO OF COLORADO	CO					X						04/30/97	AMEND
REINHOLD INDUSTRIES INC/DE/	DE			X			X					04/17/98	
ROMAC INTERNATIONAL INC	FL			X			X					04/20/98	
SAVANNAH BANCORP INC	GA			X								04/24/98	
SAXON ASSET SECURITIES TRUST 1998-1	VA		X									04/27/98	
SILICON STORAGE TECHNOLOGY INC	CA					X						05/01/98	
SONIC CORP	DE					X						04/30/98	
SONICS & MATERIALS INC	DE			X			X					04/24/98	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X	X					04/23/98	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X	X					04/27/98	
STARWOOD HOTEL & RESORTS WORLDWIDE INC	MD			X			X					04/24/98	
STARWOOD HOTELS & RESORTS	MD			X			X					04/24/98	
STERLING VISION INC	NY			X			X					04/24/98	
STORAGE TRUST REALTY	MD					X	X					04/30/98	AMEND
SUNBELT NURSERY GROUP INC	DE			X								04/13/98	
SWEETHEART HOLDINGS INC \DE\	DE			X			X					04/29/98	
TALBOTS INC	DE						X					11/30/97	
TIMES MIRROR CO /NEW/	DE					X	X					04/27/98	
TRIDEX CORP	CT			X			X					04/17/98	
UACSC 1997-C AUTO TRUST	DE					X	X					03/10/98	
UACSC 1997-D AUTO TRUST	DE					X	X					03/10/98	
UNITED MORTGAGE TRUST				X			X					03/27/98	
UNIVERSAL FOREST PRODUCTS INC	MI			X			X					04/20/98	
USA NETWORKS INC	DE					X	X					05/01/98	
VIB CORP	CA					X	X					05/01/98	
VICON INDUSTRIES INC /NY/	NY					X	X					05/01/98	
VITALINK PHARMACY SERVICES INC	DE					X	X					04/26/98	
WESTERN BANCORP	CA					X	X					04/15/98	
WINDSWEEP ENVIRONMENTAL GROUP INC	DE			X			X					04/23/98	AMEND
ZERO CORP	DE					X	X					05/01/98	
99 CENTS ONLY STORE	CA			X								05/01/98	