

SEC NEWS DIGEST

Issue 98-71

April 14, 1998

COMMISSION ANNOUNCEMENTS

SEC STAFF TO CONDUCT MEDIA BRIEFING ON ALTERNATIVE TRADING SYSTEMS RULE PROPOSALS

What: Securities and Exchange Commission staff will conduct a media briefing regarding the alternative trading systems rule proposals that will be considered by the Commission at its open meeting on Thursday, April 16. Information from the briefing will be embargoed until after the vote on Thursday.

When: Wednesday, April 15, 1998; 4:00 p.m.

Where: Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C., Room 1C50
(Press Rel. 98-38)

ENFORCEMENT PROCEEDINGS

ROTHSCHILD INVESTMENT CORPORATION CONSENTS TO A CEASE-AND-DESIST ORDER AND A \$15,000 CIVIL PENALTY

The Commission announced that it entered an Order Instituting Public Administrative and Cease-and-Desist Proceedings, Making Findings and Imposing Sanctions Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act (Order) against Rothschild Investment Corporation (Rothschild), a dually registered investment adviser and a broker-dealer. Without admitting or denying the Commission's findings, Rothschild consented to the issuance of the Order.

The Order finds that, during 1994 and 1995, Rothschild effected approximately 3,750 riskless principal transactions with its advisory clients without disclosing these transactions to, or obtaining the consent of, those clients. Moreover, although Rothschild did disclose in Part II of its Form ADV that it engaged in principal transactions with advisory clients, it did not give its clients a copy of Part II. Instead, Rothschild provided a brochure which failed to disclose that Rothschild engaged in principal

transactions with its advisory clients. As a result, the Order finds that Rothschild violated Sections 204 and 206(3) of the Investment Advisers Act and Rule 204-3 promulgated thereunder. The Order orders Rothschild to cease and desist from committing or causing violations of the federal securities laws and to pay a civil penalty of \$15,000. (Rel. IA-1714; File No. 3-9577)

PROCEEDINGS INSTITUTED AGAINST STEVEN DOWN

The Commission instituted proceedings against Steven L. Down pursuant to Section 203(f) of the Investment Advisers Act. The Order sets a public hearing, at a time and place to be fixed and before an Administrative Law Judge, for the purposes of taking evidence on the question of whether Down should be sanctioned based upon the entry of a civil injunction against him in SEC v. Investors Dynamics Corporation and Steven L. Down.

The Commission's complaint in the civil action alleged that from October 1994 through March 1996, Down offered and sold unregistered securities in the form of a pyramid marketing plan. The Commission's complaint also alleged that in marketing these securities Down fraudulently: exaggerated earnings projections by stating participants in the program could earn \$1,000 per week; failed to disclose the risk of market saturation which arose as a result of the pyramid nature of IDC's membership program with the consequent risk that latecomers to the pyramid program might not realize the same returns received by prior members; and failed to disclose that Down had received virtually all the net profit of the company in the form of putative loan repayments or other compensation. (Rel. IA-1715; File No. 3-9578)

CIVIL ACTION AGAINST GEORGE WALLACE STEWART, ET AL.

Today, the Commission filed a complaint in federal court in Manhattan charging five individuals and five related entities with fraudulently obtaining more than \$1.7 million, from at least three individuals, through offering and selling securities in the form of participations in investment programs purportedly to trade "prime bank" instruments. The complaint alleges that the defendants claimed that they operated investment programs that successfully bought and traded financial instruments issued by the world's largest banks. These instruments were described variously as medium-term bank notes, stand-by letters of credit, and prime bank guarantees. The trading was to result in spectacular profits for investors--returns of ten to fifty times their initial investments in two months to two years--at no risk. The investment programs were scams, the instruments themselves bogus. Instead of using the money as promised, the defendants misappropriated the investors' funds for their own benefit, transferring portions of the money to at least one individual and three entities, who were named as relief defendants.

The complaint charges that the defendants, through their respective roles in the investment schemes, violated the antifraud provisions

of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. As to the defendants, the SEC seeks permanent prohibitory injunctions, disgorgement of their ill-gotten gains plus prejudgment interest, and civil money penalties. As to the relief defendants, the SEC seeks return of the investors' funds that they received and prejudgment interest thereon. [SEC v. George Wallace Stewart, Patrick J. Madden, Allen B. Gottlieb, Kenneth R. Lagonia, Salim El Hage, H.D. Inc., St. Barth Limited, Eastland American Bank Limited, Foreign Trade Bank International, and Mecis Insurance and Reinsurance Company, Civil Action No. 98 CIV 2636, SDNY] (LR-15705)

INVESTMENT COMPANY ACT RELEASES

STATE STREET BANK AND TRUST COMPANY

A notice has been issued giving interested persons until May 8, 1998 to request a hearing on an application filed by State Street Bank and Trust Company for an order pursuant to Sections 6(c) and 17(b) of the Investment Company Act exempting applicant from Sections 17(a)(1) and 17(a)(2) of the Act. The requested order would permit applicant to engage in repurchase agreements and currency transactions with certain affiliated registered management investment companies (Funds) for which applicant serves as custodian. Applicant will be an affiliated person, or an affiliated person of an affiliated person, of a Fund solely by reason of applicant's owning, controlling, or holding 5% or more (but less than 20%) of the outstanding voting securities of the Fund. The requested order would not extend to transactions between applicant and a Fund when applicant or an affiliated person of applicant is the investment adviser to the Fund. (Rel. IC-23109 - April 13)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-PHLX-97-45) filed by the Philadelphia Stock Exchange to amend its By-Law Article XII, Section 12-10, with respect to the eligibility of persons to serve as inactive nominees. Publication of the proposal is expected in the Federal Register during the week of April 13. (Rel. 34-39851)

The Commission approved a proposed rule change (SR-Amex-97-48) filed by the American Stock Exchange to approve the listing and trading of index warrants based on the Merrill Lynch 1998 Equity Focus Index. (Rel. 34-39853)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-B PANAMA REPUBLIC OF, 2862 MCGILL TERRACE NW, C/O AMBASSADOR OF PANAMA, WASHINGTON, DC 20008 (000) 000-0000 - 300,000,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-8558 - MAR. 31) (BR. 99)
- F-3 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD, 55 COLLINS ST, MELBOURNE, VICTORIA 3000 AUSTRALIA, C3 - 1,000,000,000 (\$1,000,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-8572 - APR 02) (BR. 7)
- S-8 FOUR SEASONS HOTELS INC, 1165 LESLIE ST, TORONTO, ONTARIO CANADA, A6 (416) 449-1750 - 3,888,603 (\$134,545,663 80) COMMON STOCK (FILE 333-8576 - APR 02) (BR 5)
- F-6 SWISS BANK CORP /ADR/, AESCHENPLATZ 6 CH 4002, C/O MORGAN GUARANTY TRUST CO NY, BASEL, V8 10260 (061) 288-2020 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-8580 - APR 02) (BR 99)
- S-8 TELEDATA COMMUNICATIONS LTD, P O BOX 2003, BEIT MERCAZIM, HERZLIA ISRAEL 46120, L3 (302) 575-0440 - 300,000 (\$4,797,354 52) COMMON STOCK (FILE 333-8582 - APR 03) (BR 3)
- F-3 OFFICELAND INC, 312 DOLOMITE DR STE 212, DOWNSVIEW ONTARIO CANADA M3J, A6 (416) 736-4000 - 48,333 (\$169,165 50) FOREIGN COMMON STOCK 60,000 (\$198,000) WARRANTS, OPTIONS OR RIGHTS 60,000 (\$198,000) FOREIGN COMMON STOCK 500,000 (\$1,815,000) WARRANTS, OPTIONS OR RIGHTS (FILE 333-8590 - APR 02) (BR 2)
- F-6 ITO YOKADO CO LTD /ADR/, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10260 (212) 648-3250 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-8594 - APR 02) (BR 99 - NEW ISSUE)
- S-4 INTERCARDIA INC, 3200 E HIGHWAY STE 300, PO BOX 14287 CAPE FEAR BLDG STE 101, RESEARCH TRIANGLE PA, NC 27709 (919) 558-8688 - 920,308 (\$8,511) COMMON STOCK (FILE 333-49539 - APR. 07) (BR 1)
- S-3 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD W, SYRACUSE, NY 13202 (315) 474-1511 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS (FILE 333-49541 - APR 07) (BR 4)
- S-3 SINCLAIR BROADCAST GROUP INC, 2000 WEST 41ST ST, BALTIMORE, MD 21211 (410) 467-5005 - \$71,202,500 COMMON STOCK (FILE 333-49543 - APR 07) (BR 3)

S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -
38,292,000 (\$1,663,308,750) COMMON STOCK (FILE 333-49545 - APR 07)
(BR 5)

S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -
10,573,000 (\$459,264,687 50) COMMON STOCK (FILE 333-49547 - APR. 07)
(BR 5)

S-8 P COM INC, 3175 S WINCHESTER BLVD, CAMPBELL, CA 95008 (408) 866-3666 -
683,737 (\$13,332,871 50) COMMON STOCK (FILE 333-49549 - APR 07) (BR 3)

S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -
12,000 (\$521,250) COMMON STOCK (FILE 333-49551 - APR 07) (BR 5)

S-8 DELTA AIR LINES INC /DE/, HARTSFIELD ATLANTA INTL AIRPORT,
1030 DELTA BLVD, ATLANTA, GA 30320 (404) 715-2600 - 3,800,000
(\$444,600,000) COMMON STOCK (FILE 333-49553 - APR 07) (BR 5)

S-3 WESTERN WIRELESS CORP, 2001 NW SAMMAMISH RD, ISSAQUAH, WA 98027
(425) 313-5200 - 12,650,000 (\$281,842,000) COMMON STOCK. (FILE 333-49555 -
APR 07) (BR 3)

S-4 TELLABS INC, 4951 INDIANA AVE, LISLE, IL 60532 (630) 378-8800 -
16,281,873 (\$747,948,541) COMMON STOCK (FILE 333-49557 - APR 07)
(BR 3)

S-8 METHODE ELECTRONICS INC, 7444 W WILSON AVE, HARWOOD HEIGHTS, IL 60656
(708) 867-9600 - 100,000 (\$1,575,000) COMMON STOCK (FILE 333-49559 -
APR 07) (BR 6)

S-8 ATMI INC, 7 COMMERCE DRIVE, DANBURY, CT 06810 (203) 794-1100 - 900,000
(\$27,081,000) COMMON STOCK (FILE 333-49561 - APR 06) (BR 6)

S-4 UNION BANKSHARES CORP, 211 NORTH MAIN ST, P O BOX 446, BOWLING GREEN, VA
22427 (804) 633-5031 - 156,209 (\$6,824,771 21) COMMON STOCK (FILE
333-49563 - APR. 07) (BR 7)

S-8 COR THERAPEUTICS INC / DE, 256 E GRAND AVE STE 80, SOUTH SAN FRANCISCO,
CA 94080 (415) 244-6800 - 300,000 (\$3,735,750) COMMON STOCK (FILE
333-49567 - APR 07) (BR. 1)

S-8 GENERAL MOTORS CORP, 100 RENAISSANCE CTR, 3044 W GRAND BLVD, DETROIT, MI
48243 (313) 556-5000 - 9,779,211 (\$453,816,510) COMMON STOCK (FILE
333-49571 - APR. 07) (BR. 5)

S-8 SHARED TECHNOLOGIES CELLULAR INC, 100 GREAT MEADOW RD, SUITE 102,
WETHERSFIELD, CT 06109 (860) 258-2500 - 558,333 (\$2,074,647 28)
COMMON STOCK (FILE 333-49573 - APR 07) (BR 3)

S-3 INTERMEDIA COMMUNICATIONS INC, 3625 QUEEN PALM DR, STE 720, TAMPA, FL
33619 (813) 829-0011 - 1,732,787 (\$132,395,756 72) COMMON STOCK (FILE
333-49575 - APR 07) (BR 3)

S-3 AETRIUM INC, 2350 HELEN ST, NORTH ST PAUL, MN 55109 (612) 770-2000 -
900,000 (\$13,612,500) COMMON STOCK (FILE 333-49577 - APR 07) (BR 5)

S-8 MENTOR GRAPHICS CORP, 8005 SW BOECKMAN RD, WILSONVILLE, OR 97070
(503) 685-7000 - 5,500,000 (\$54,312,500) COMMON STOCK (FILE 333-49579 -
APR 07) (BR 3)

S-4 ORBITAL IMAGING CORP, 21700 ATLANTIC BLVD, DULLES, VA 20166
(703) 406-5000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS (FILE
333-49583 - APR 07) (BR 3)

S-3 U S RESTAURANT PROPERTIES INC, 5310 HARVEST HILL ROAD, SUITE 270 LB168,
DALLAS, TX 75230 (972) 387-1487 - 500,000 (\$13,690,000) COMMON STOCK
(FILE 333-49587 - APR 07) (BR 8)

S-8 EXTENDED SYSTEMS INC, 5777 MEEKER AVENUE, BOISE, ID 83713 (202) 322-7575
- 2,550,000 (\$19,712,795) COMMON STOCK (FILE 333-49589 - APR 07)
(BR. 3)

- S-2 AETNA LIFE INSURANCE & ANNUITY CO /CT, 151 FARMINGTON AVE, HARTFORD, CT
06156 (203) 273-7834 - \$116,947,000 COMMON STOCK (FILE 333-49593 -
APR 07) (BR 20)
- S-3 OHIO POWER CO, 301 CLEVELAND AVE S W, COLUMBUS, OH 44702 (614) 223-1000
- 140,000,000 (\$140,000,000) STRAIGHT BONDS (FILE 333-49595 - APR 07)
(BR 4)
- S-8 MAY & SPEH INC, 1501 OPUS PL, DOWNERS GROVE, IL 60515 (708) 964-1501 -
2,400,000 (\$34,200,000) COMMON STOCK (FILE 333-49597 - APR. 07) (BR 2)
- S-2 AETNA LIFE INSURANCE & ANNUITY CO /CT, 151 FARMINGTON AVE, HARTFORD, CT
06156 (203) 273-7834 - \$265,306,000 COMMON STOCK. (FILE 333-49599 -
APR 07) (BR 20)
- S-8 NUOASIS RESORTS INC, 4695 MACARTHUR CT, STE 430, NEWPORT BEACH, CA 92660
(714) 833-2094 - 11,090,000 (\$1,774,400) COMMON STOCK (FILE 333-49601 -
APR 07) (BR 5)
- S-1 DYNAMEX INC, 1431 GREENWAY DRIVE, SUITE 345, IRVING, TX 75038
(972) 756-8180 - 3,239,741 (\$37,678,188) COMMON STOCK (FILE 333-49603 -
APR 07) (BR 5)
- S-8 AMERICAN TECHNOLOGIES GROUP INC, 1017 S MOUNTAIN AVE, MONROVIA, CA 91016
(818) 357-5000 - 104,000 (\$162,240) COMMON STOCK (FILE 333-49605 -
APR 07) (BR 5)
- S-8 KEYCORP /NEW/, 127 PUBLIC SQ, CLEVELAND, OH 44114 (216) 689-3000 -
3,000,000 (\$111,570,000) COMMON STOCK (FILE 333-49609 - APR 07) (BR. 7)
- S-4 AMERICAN GENERAL HOSPITALITY CORP, 5605 MACARTHUR BLVD, STE 1200,
IRVING, TX 75038 (214) 352-3330 - 28,899,622 (\$984,393,374.38)
COMMON STOCK (FILE 333-49611 - APR 07) (BR 8)
- S-3 EASTERN ENVIRONMENTAL SERVICES INC, 1000 CRAWFORD PLACE, MT LAUREL, NJ
08054 (609) 235-6009 (FILE 333-49613 - APR. 07) (BR. 4)
- S-3 FISERV INC, 255 FISERV DR, PO BOX 979, BROOKFIELD, WI 53045
(414) 879-5000 - 163,503 (\$10,362,002 62) COMMON STOCK (FILE 333-49615 -
APR 07) (BR 3)
- S-4 UNION PLANTERS CORP, 7130 GOODLETT FARMS PKWY, MEMPHIS, TN 38018
(901) 580-6000 - 36,716,861 (\$2,203,352,861) COMMON STOCK (FILE
333-49617 - APR 07) (BR 7)
- S-4 SMITHFIELD FOODS INC, 900 DOMINION TOWER, 999 WATERSIDE DRIVE, NORFOLK,
VA 23510 (804) 365-3000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS
(FILE 333-49621 - APR 07) (BR 2)
- S-3 MEDICAL GRAPHICS CORP /MN/, 350 OAK GROVE PKWY, ST PAUL, MN 55127
(612) 484-4874 - 10,000 (\$46,250) COMMON STOCK (FILE 333-49623 - APR 07)
(BR 1)
- S-3 FCC NATIONAL BANK, ONE GATEWAY CTR, 300 KING ST, WILMINGTON, DE 19801
(302) 656-5020 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 333-49625 - APR 07) (BR. 8)
- S-8 UNO RESTAURANT CORP, 100 CHARLES PARK RD, WEST ROXBURY, MA 02132
(617) 323-9200 - 1,075,000 (\$7,697,000) COMMON STOCK (FILE 333-49627 -
APR 07) (BR 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address: <public info @ sec> In most cases, this information is also available on the Commission's website <www sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACSYS INC	GA					X					03/31/98	
AIRPLANES LTD						X					03/13/98	
AIRPLANES US TRUST	DE					X					03/13/98	
AK STEEL HOLDING CORP	DE					X	X				04/08/98	
ALEXANDRIA REAL ESTATE EQUITIES INC	MD	X					X				03/26/98	
AMBAC FINANCIAL GROUP INC	DE					X					04/01/98	
AMERICAN COUNTRY HOLDINGS INC	DE					X		X			04/09/98	
AMERICAN REAL ESTATE INVESTMENT CORP	MD	X						X			03/27/98	
AMERICAN TELECASTING INC/DE/	DE					X	X				04/09/98	
AMES DEPARTMENT STORES INC	DE					X					04/09/98	
APOGEE ENTERPRISES INC	MN					X	X				04/09/98	
APPLIED POWER INC	WI					X	X				04/06/98	
ARMCO INC	OH					X	X				04/08/98	
ASHTON TECHNOLOGY GROUP INC	DE					X					04/09/98	
ASSOCIATED ESTATES REALTY CORP	OH							X			02/03/98	AMEND
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X	X				04/07/98	
ASSOCIATES FIRST CAPITAL CORP	DE					X	X				04/07/98	
ATLANTIS PLASTICS INC	FL					X	X				04/06/98	
AUDIO COMMUNICATIONS NETWORK INC	FL							X			05/30/97	AMEND
AURORA ACQUISITIONS INC	CO					X	X				03/27/98	AMEND
AVERT INC	CO					X	X				03/03/98	
AVERT INC	CO					X	X				03/25/98	
BANGOR HYDRO ELECTRIC CO	ME					X					04/08/98	
BANK OF AMERICA NATIONAL TRUST & SAVINGS ASSOCIATION						X	X				04/09/98	
BEAR STEARNS MORTGAGE SECURITIES INC	DE							X			03/30/98	
BECTON DICKINSON & CO	NJ					X	X				04/03/98	
BELL SPORTS CORP	DE					X					04/08/98	
BENEFICIAL CORP	DE	X									04/07/98	
BIOCONTROL TECHNOLOGY INC	PA	X									03/31/98	
BIOCONTROL TECHNOLOGY INC	PA					X					04/03/98	
BIOGEN INC	MA							X			03/27/98	
BOCA RESEARCH INC	FL							X			03/31/98	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV		X								03/25/98	
BRYAN COLLEGE STATION FINANCIAL HOLDING CO	DE					X	X				04/01/98	
BUDGET GROUP INC	DE					X	X				04/06/98	
CALENERGY CO INC	DE					X	X				04/08/98	
CANADIAN GENERAL CAPITAL	DE	X	X	X	X	X	X	X	X		03/31/98	
CARRAMERICA REALTY CORP	MD					X	X				04/02/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CE CASECNAN WATER & ENERGY CO INC						X	X				04/08/98	
CHATTEM INC	TN		X				X				04/24/98	
CHIRON CORP	DE		X				X				03/31/98	
CITICORP	DE				X						04/08/98	
CKE RESTAURANTS INC	DE		X				X				04/01/98	
COASTAL CARIBBEAN OILS & MINERALS L TD	DO				X	X					04/08/98	
COLEMAN CO INC	DE						X				03/24/98	AMEND
COLEMAN WORLDWIDE CORP	DE						X				03/24/98	AMEND
COLTEC INDUSTRIES INC	PA	X									04/09/98	
COLUMBUS MCKINNON CORP	NY		X		X	X					03/31/98	
COMMNET CELLULAR INC	CO				X	X					04/09/98	
COMMUNITY FINANCIAL GROUP INC	TN				X						03/02/98	
COMPLETE BUSINESS SOLUTIONS INC	MI				X						03/19/98	
COMPLETE BUSINESS SOLUTIONS INC	MI				X						04/09/98	
CONSECO INC	IN				X	X					04/06/98	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY	X	X								04/03/98	
CONTEMPRI HOMES INC	DE						X				03/13/98	
CONTOUR MEDICAL INC	NV						X				08/06/96	AMEND
CORPORATE PROPERTY ASSOCIATES 12 IN C	MD						X				02/02/98	AMEND
COVENTRY HEALTH CARE INC	DE		X			X					04/08/98	
CSX TRADE RECEIVABLES CORP	DE				X	X					03/25/98	
DELTA PETROLEUM CORP/CO	CO				X	X	X				04/09/98	
DENAMERICA CORP	GA		X			X					03/25/98	
DENTAL CARE ALLIANCE INC	DE					X					12/29/97	AMEND
DIME FINANCIAL CORP /CT/ DQE INC	CT				X	X					03/31/98	
DUQUESNE LIGHT CO	PA				X						03/25/98	
EAGLE FINANCIAL CORP	DE				X						04/02/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE		X			X					03/09/98	AMEND
EASTERN ENVIRONMENTAL SERVICES INC	DE		X			X					03/31/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE		X			X					03/31/98	
EFC BANCORP INC	DE				X						04/08/98	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1998-1	DE				X	X					03/31/98	
EXCO RESOURCES INC	TX		X		X	X					02/11/98	AMEND
FIRST ESSEX BANCORP INC	DE				X	X					05/28/98	
FIRST LINCOLN BANCSHARES INC	DE				X						04/09/98	
FIRST MERCHANTS ACCEPTANCE CORP	DE				X	X					03/31/98	
FIRSTMERIT BANK NA	OH				X	X					04/05/98	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X					03/31/98	
FORD MOTOR CO	DE				X	X					04/08/98	
FOREST CITY ENTERPRISES INC	OH				X						03/06/98	
FRANKLIN CONSOLIDATED MINING CO INC	DE			X	X	X					04/08/98	AMEND
FWT INC	TX				X						03/30/98	
FX ENERGY INC	NV				X						03/23/98	
GAMING VENTURE CORP USA	NV		X								01/13/98	AMEND
GAMING VENTURE CORP USA	NV		X								03/31/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X					03/25/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X			X					03/27/98	
GEOTEK COMMUNICATIONS INC	DE				X						03/20/98	
GOTHIC ENERGY CORP	OK					X					01/23/98	AMEND
GRAND PRIX ASSOCIATION OF LONG BEAC H INC	CA				X	X					04/09/98	
GREEN TREE FINANCIAL CORP	DE					X					03/18/98	
GREEN TREE FINANCIAL CORP	DE				X	X					03/31/98	
HANDY & HARMAN	NY	X				X					04/07/98	
HEADLANDS MORTGAGE SECURITIES INC	DE				X	X					03/20/98	
HIGH PLAINS CORP	KS				X						04/08/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HMI INDUSTRIES INC	DE		X				X				03/27/98	
HOMESIDE MORTGAGE SECURITIES INC /D E/	DE						X				03/25/98	
HOUSEHOLD FINANCE CORP	DE				X	X					02/07/98	
HOUSEHOLD INTERNATIONAL INC	DE				X	X					02/07/98	
HUNTSMAN PACKAGING CORP	UT				X	X					04/08/98	
HYBRIDON INC	DE								X		03/27/98	
IMC HOME EQUITY LOAN TRUST 1998-1	DE		X				X				03/31/98	
IMPAC SECURED ASSETS CMN TRUST SERI ES 1998-1	CA		X				X				03/30/98	
INCOMNET INC	CA				X	X					03/31/98	
INFOCURE CORP	DE							X			04/08/98	
INLAND REAL ESTATE CORP	MD		X		X	X					03/25/98	AMEND
INNOVUS CORP	DE				X						04/03/98	
INVACARE CORP	OH						X				04/09/98	AMEND
IRON MOUNTAIN INC /DE	DE						X				02/03/98	AMEND
IRVINE APARTMENT COMMUNITIES INC	MD		X			X					06/30/97	
IRVINE APARTMENT COMMUNITIES L P	DE		X				X				06/30/97	
ITT EDUCATIONAL SERVICES INC	DE				X	X					03/31/98	
JNS MARKETING INC	CO		X			X					07/02/97	
KANEB SERVICES INC	DE					X					04/29/98	
KARA INTERNATIONAL INC	NV			X		X					03/06/98	
KEYSTONE AUTOMOTIVE INDUSTRIES INC	CA				X	X					03/18/98	
LAIDLAW ENVIRONMENTAL SERVICES INC	DE					X					04/08/98	
LASER ACQUISITION CORP	DE		X				X				03/24/98	
LASER ACQUISITION CORP	DE						X				03/24/98	AMEND
LASER ACQUISITION CORP	DE		X				X				03/30/98	
LG&E ENERGY CORP	KY					X	X				04/02/98	
LONG ISLAND BANCORP INC	DE					X	X				04/02/98	
MAGELLAN HEALTH SERVICES INC	DE					X	X				03/03/98	
MARCUS CABLE CAPITAL CORP	DE		X								04/07/98	
MARCUS CABLE CAPITAL CORP II	DE		X								04/07/98	
MARCUS CABLE CAPITAL CORP III	DE		X								04/07/98	
MARCUS CABLE CO LP	DE		X								04/07/98	
MARCUS CABLE OPERATING CO LP	DE		X								04/07/98	
MARKET FACTS INC	DE		X				X				03/31/98	
MATRIX CAPITAL CORP /CO/	CO					X	X				03/25/98	
MAVERICK RESTAURANT CORP	KS		X				X				03/27/98	
MCNEIL REAL ESTATE FUND XXIV LP	CA		X								03/31/98	
MECHANICAL TECHNOLOGY INC	NY		X								04/08/98	
MEDICAL RESOURCES INC /DE/	DE					X	X				04/06/97	
MEDISCIENCE TECHNOLOGY CORP	NJ					X					03/11/98	
MERIDIAN RESOURCE CORP	TX		X			X					04/07/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE		X				X				03/19/98	
MOBIL CORP	DE					X					04/09/98	
MONEY STORE D C INC	DC					X	X				03/26/98	
MONEY STORE HOME EQUITY CORP	KY					X	X				03/26/98	
MONEY STORE KENTUCKY INC	KY					X	X				03/26/98	
MONEY STORE MINNESOTA INC	MN					X	X				03/26/98	
MORGAN STANLEY CAPITAL I INC	DE		X				X				03/27/98	
MORTGAGE CAPITAL FUNDING INC	DE					X					04/08/98	
NAL FINANCIAL GROUP INC	DE					X					04/08/98	
NAPRO BIOTHERAPEUTICS INC	DE					X					04/08/98	
NBTY INC	DE					X	X				04/01/98	
NETWORK EQUIPMENT TECHNOLOGIES INC	DE					X	X				04/09/98	
NOEL GROUP INC	DE		X				X				03/27/98	
NORTH ATLANTIC ENERGY CORP /NH	NH					X					04/08/98	
NORTHEAST UTILITIES SYSTEM	MA					X					04/08/98	
NORWEST ASSET SEC CORP MORT PASS TH RU CERT SERI 1998-5 TRUST								X			03/25/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-1 TRUST	NY								X		03/25/98	
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-2 TRUST	NY								X		03/25/98	
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-3 TRUST	NY								X		03/25/98	
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-4 TRUST	NY								X		03/25/98	
NTS MORTGAGE INCOME FUND	DE							X			12/30/97	AMEND
ONE LIBERTY PROPERTIES INC	MD	X						X			04/15/98	
OPEN TEXT CORP										X	03/25/98	
ORANGE & ROCKLAND UTILITIES INC	NY			X	X						04/08/98	
OUTSOURCING SOLUTIONS INC	DE					X					01/23/98	AMEND
OVERLAND DATA INC	CA				X	X					04/01/98	
OWOSSO CORP	PA				X	X					04/03/98	
P COM INC	DE				X	X					03/28/98	
PACIFIC GATEWAY PROPERTIES INC	NY				X	X					03/31/98	
PACIFIC TELESIS GROUP	NV			X		X					04/04/97	AMEND
PALM HARBOR HOMES INC /FL/	FL	X				X					03/27/98	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE				X	X					04/02/98	
PEGASUS GOLD INC	AI				X	X					03/26/98	
PELICAN PROPERTIES INTERNATIONAL CO RP	FL			X		X					12/05/97	
PEOPLES SAVINGS FINANCIAL CORP /PA/	PA				X	X					03/20/98	
PERSONNEL GROUP OF AMERICA INC	DE				X	X					04/09/98	
PHOTON DYNAMICS INC	CA				X	X					04/08/98	
PILLOWTEX CORP	TX				X	X					04/09/98	
PLD TELEKOM INC	DE				X	X					04/03/98	AMEND
PNC MORTGAGE SECURITIES CORP	DE					X					03/30/98	
POPULAR INC	PR				X	X					04/07/98	
POST APARTMENT HOMES LP	GA				X	X					03/31/98	
POST PROPERTIES INC	GA				X	X					03/31/98	
PREMIER PARKS INC	DE	X				X					12/15/97	AMEND
PREMIER PARKS INC	DE	X				X					02/09/98	AMEND
PRIMARK CORP	MI	X				X					04/08/98	
PROFFITTS CREDIT CARD MASTER TRUST	NV				X	X					03/16/98	
PROVIDENT COMPANIES INC /DE/	DE				X						03/16/98	
PSINET INC	NY				X	X					04/08/98	
PSS WORLD MEDICAL INC	FL	X				X					03/26/98	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH				X						04/08/98	
QUEEN SAND RESOURCES INC	DE				X	X					03/19/98	
QUEST MEDICAL INC	TX					X					01/30/98	AMEND
REALNETWORKS INC	WA	X				X					03/24/98	
RELIANT BUILDING PRODUCTS INC	DE					X					01/28/98	AMEND
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					04/07/98	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X					04/08/98	
ROBERTS PHARMACEUTICAL CORP	NJ				X						04/08/98	
ROTONICS MANUFACTURING INC/DE	DE	X				X					03/25/98	
ROYAL OAK MINES INC	WA				X						04/07/98	
RPM INC/OH/	OH				X	X					03/31/98	
RUDDICK CORP	NC				X						04/09/98	
SA TELECOMMUNICATIONS INC /DE/	DE				X	X					03/10/98	
SAFEGUARD HEALTH ENTERPRISES INC	DE	X				X					04/01/98	
SAFETY KLEEN CORP	WI	X				X					04/03/98	
SAXON ASSET SECURITIES TRUST 1998-1	VA	X									03/25/98	
SHIVA CORP	MA	X				X					03/26/98	
SIEMANN EDUCATIONAL SYSTEMS INC	CO	X				X					03/24/98	
SINCLAIR BROADCAST GROUP INC	MD				X	X					12/02/97	AMEND
SLOAN ELECTRONICS INC /DE/	DE	X									04/10/98	
SLS INDUSTRIES INC	NV				X						11/17/97	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
SPECIALIZED HEALTH PRODUCTS INTERNATIONAL INC	DE									X	12/22/97	AMEND
STARTEC GLOBAL COMMUNICATIONS CORP	MD					X					03/26/98	
STEWART ENTERPRISES INC	LA					X					04/08/98	
STREAMLOGIC CORP	DE	X	X	X	X	X					03/31/98	
STRUCTURED ASSET SEC CORP MORT PASS THRO CERT SER 1998-2 TR	NY									X	03/25/98	
SUN HEALTHCARE GROUP INC	DE					X	X				04/03/98	
SURETY CAPITAL CORP /DE/	DE		X				X				04/01/98	
SYNETIC INC	DE					X					04/08/98	
TESSCO TECHNOLOGIES INC	DE								X		03/26/98	
TEXAS UTILITIES CO /TX/	TX					X	X				04/08/98	
TITANIUM METALS CORP	DE					X	X				04/08/98	
TMP WORLDWIDE INC	DE					X	X				04/09/98	
TMS MORTGAGE INC	NJ					X	X				03/26/98	
TOPS APPLIANCE CITY INC	NJ	X									03/31/98	
TOUCHSTONE APPLIED SCIENCE ASSOCIATES INC /NY/	DE						X				03/26/98	
TOYOTA AUTO LEASE TRUST 1997-A	CA		X								02/28/98	
TRANS GLOBAL SERVICES INC	DE					X					04/02/98	
TRANSCANADA CAPITAL	DE	X	X	X	X	X	X	X	X	X	03/31/98	
TRAVELERS GROUP INC	DE					X	X				04/08/98	
ULTRADATA CORP	DE				X		X				04/01/98	
UNICORP INC	NV		X				X				03/01/98	
UNIDIGITAL INC	DE			X							03/24/98	
UNITRODE CORP	MD					X	X				04/07/98	
UTAH MEDICAL PRODUCTS INC	UT						X				04/01/98	
VALUEVISION INTERNATIONAL INC	MN					X	X				04/08/98	
VIDEO CITY INC	DE		X		X	X					03/25/98	
VISUAL EDGE SYSTEMS INC	DE					X					03/27/98	AMEND
VORNADO REALTY LP	DE		X				X				04/01/98	
VORNADO REALTY TRUST	MD		X				X				04/01/98	
VORNADO REALTY TRUST	MD		X				X				04/01/98	AMEND
W R GRACE & CO	DE	X			X	X					03/31/98	
WALDEN RESIDENTIAL PROPERTIES INC	MD					X	X				03/26/98	
WALLACE COMPUTER SERVICES INC	DE						X				11/03/97	AMEND
WATERLINK INC	DE		X				X				03/25/98	
WESTELL TECHNOLOGIES INC	DE					X	X				04/02/98	
WESTERN BANCORP	CA		X				X				01/27/98	AMEND
WYNDHAM INTERNATIONAL INC	DE					X	X				04/02/98	
XEROX CORP	NY					X					04/07/98	
YIELDUP INTERNATIONAL CORP	DE					X	X				03/31/98	
ZERO CORP	DE					X	X				04/08/98	
99 CENTS ONLY STORE	CA						X				04/07/98	