

# SEC NEWS DIGEST

Issue 98-11

January 16, 1998

---

## ENFORCEMENT PROCEEDINGS

---

### SCOTT EVANS AND BRIAN WHITE SETTLE INSIDER TRADING CASE

On January 15, the Commission filed an action in federal district court against Scott Evans and Brian White alleging insider trading in the securities of NCR Corporation, an AT&T acquisition target, in violation of the federal securities laws. The complaint alleges that Evans and White were part of a massive insider trading ring based on information supplied by Charles Brumfield, an AT&T labor relations executive, about AT&T's secret acquisition plans. After Evans and White were tipped in November 1990, Evans bought NCR call options for himself, White, and Charles Brumfield's son, Joseph Brumfield. The three made a substantial profit after AT&T announced a tender offer for NCR two weeks later.

Without admitting or denying the Commission's allegations, Evans and White consented to the entry of a proposed judgment simultaneously with the filing of the complaint. The proposed judgment includes a permanent injunction against both defendants. It would also require that Evans disgorge his own unlawful trading profits (\$7,279), be jointly and severally liable with White and Joseph Brumfield for their profits from trading in Evans's account (\$28,407), and pay prejudgment interest. The judgment would require White to disgorge his profits of \$14,261 and pay prejudgment interest. [SEC v. J. Scott Eskin, Civil Actio No. 1:97-CV-1790-CAM, N.D. GA] (LR-15618)

### ROBERT BOGUTSKI, FORMER TRANSFER AGENT PRINCIPAL, PERMANENTLY ENJOINED

The Commission announced that on January 14 an Agreed Final Judgment was entered in United States District Court in Dallas, Texas, against Robert Bogutski. Without admitting or denying the allegations in the Commission's complaint, Bogutski consented to the entry of a permanent injunction enjoining him from future violations of the anti-fraud provisions found in Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder, and transfer agent recordkeeping provisions found in Section 17A(d)(1) and Rule 17Ad-10 thereunder.

The complaint alleged that Bogutski, who was president of Idata, Inc., a registered transfer agent, participated in a scheme relating to the offer and sale of Enviromint Holdings, Inc. (EHI) securities. The complaint alleged that Bogutski destroyed Idata's securities transfer records for EHI's predecessor company, and created false or misleading transfer records for EHI. By these activities, the principals of EHI converted shares of the predecessor to themselves and their nominees, and concealed their control of the company. [Securities and Exchange Commission v. EnvirOmint Holdings, Inc., et al., 3:95-CV-2192-H, USDC, ND/TX) (LR-15620)

---

## **INVESTMENT COMPANY ACT RELEASES**

---

### **SSGA FUNDS AND STATE STREET BANK AND TRUST COMPANY**

A notice has been issued giving interested persons until February 9, 1998, to request a hearing on an application filed by Ssga Funds and State Street Bank and Trust Company for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 13(a)(2), 13(a)(3), 18(f)(1), 22(f), and 22(g) of the Act and Rule 2a-7 thereunder, under Sections 6(c) and 17(b) of the Act for an exemption from Sections 17(a)(1) and (2) of the Act, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder. The order would permit the applicant investment companies to enter into deferred compensation arrangements with certain of their directors. (Rel. IC-22999 - January 14)

### **SARATOGA ADVANTAGE TRUST, ET AL.**

A notice has been issued giving interested persons until February 9, 1998, to request a hearing on an application filed by Saratoga Advantage Trust, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 15(a) of the Act and Rule 18f-2 under the Act, and from certain disclosure requirements under the Act. The order would permit the investment adviser to an open-end registered investment company to enter into and materially amend subadvisory contracts without receiving shareholder approval, and grant relief from certain disclosure requirements regarding advisory fees paid to subadvisers. (Rel. IC-23000 - January 14)

---

## **RULES AND RELATED MATTERS**

---

### **NIKKO RESEARCH CENTER (AMERICA), INC.**

A notice has been issued giving interested persons until February 9, 1998, to request a hearing on an application filed by Nikko Research Center (America), Inc. for an order under Section 203A(c) of the Investment Advisers Act. The order would permit Nikko Research

Center (America), Inc. to register with the SEC as an investment adviser, even though it does not have \$25 million of assets under management and might not otherwise meet the criteria for registration with the SEC as an investment adviser. (Rel. IA-1694 - January 15)

---

## SELF-REGULATORY ORGANIZATIONS

---

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-97-10), which became effective immediately, relating to Forms G-36(OS) and G-36(ARD), and Recordkeeping. Publication of the proposal is expected in the Federal Register during the week of January 19. (Rel. 34-39545)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-97-17), which became effective immediately, relating to Underwriting and Transaction Assessments. Publication of the proposal is expected in the Federal Register during the week of January 19. (Rel. 34-39546)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-94) extending the pilot program of the Short Sale Rule and the amendment to the definition of "legal" short sale. The Commission has granted accelerated approval of the proposed rule change. Publication of the proposal is expected in the Federal Register during the week of January 19. (Rel. 34-39551)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 NOKIA CORP, ETELAESPLANADI 12, HELSINKI FINLAND, H9 (035) 801-8071 - 210,329 (\$13,539,929.38) FOREIGN COMMON STOCK. (FILE 333-8180 - JAN. 08) (BR. 3)

S-11 CCA PRISON REALTY TRUST, 2200 ABBOTT MARTIN RD, STE 201, NASHVILLE, TN 37215 (615) 460-1220 - 3,450,000 (\$86,250,000) PREFERRED STOCK. (FILE 333-43935 - JAN 09) (BR. 8)

S-8 DATAKEY INC, 407 W TRAVELERS TRAIL, BURNSVILLE, MN 55337 (612) 890-6850 - 500,000 (\$1,905,000) COMMON STOCK. (FILE 333-43937 - JAN. 09) (BR. 6)

S-4 WATERLINK INC, 4100 HOLIDAY ST NW, SUITE 201, CANTON, OH 44718  
(330) 649-4000 - 5,000,000 (\$83,125,000) COMMON STOCK. (FILE 333-43939 -  
JAN. 09) (BR. 6)

S-1 SHEFFIELD STEEL CORP, PO BOX 218, SAND SPRINGS, OK 74063 (918) 245-1335  
- 110,000,000 (\$110,000,000) STRAIGHT BONDS. (FILE 333-43941 - JAN. 09)  
(BR. 6)

S-8 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35203  
(205) 326-7100 - 23,418 (\$690,404.78) COMMON STOCK. (FILE 333-43943 -  
JAN 09) (BR. 7)

S-8 SYMIX SYSTEMS INC, 2800 CORPORATE EXCHANGE DR, COLUMBUS, OH 43231  
(614) 523-7000 - 60,000 (\$931,800) COMMON STOCK. (FILE 333-43947 -  
JAN 09) (BR. 3)

S-4 ABRAXAS PETROLEUM CORP, 500 N LOOP 1604 EAST STE 100, SAN ANTONIO, TX  
78209 (210) 490-4788 - 1,900,000 (\$26,961,000) COMMON STOCK (FILE  
333-43949 - JAN. 09) (BR. 4)

S-4 FIRSTMERIT CORP, 111 CASCADE PLAZA, 7TH FLOOR, AKRON, OH 44308  
(330) 384-8000 - 3,453,824 (\$120,676,610.56) COMMON STOCK (FILE  
333-43951 - JAN 09) (BR 7)

S-4 ORANGE & ROCKLAND UTILITIES INC, ONE BLUE HILL PLZ, PEARL RIVER, NY  
10965 (914) 352-6000 - 80,000,000 (\$80,000,000) STRAIGHT BONDS (FILE  
333-43953 - JAN 09) (BR 4)

SB-2 SCNV ACQUISITION CORP, 7 BEN ZVI RD, BEER SHEVA, L4 84893 (972) 762-8045  
- 1,825,000 (\$10,037,500) COMMON STOCK 292,000 (\$718,466)  
WARRANTS, OPTIONS OR RIGHTS 1,679,000 (\$6,883,900) COMMON STOCK (FILE  
333-43955 - JAN. 09) (BR. 9 - NEW ISSUE)

S-8 RETROSPETTIVA INC, 8825 WEST OLYMPIC BLVD, BEVERLY HILLS, CA 90211 -  
1,786,930 (\$10,721,580) COMMON STOCK (FILE 333-43957 - JAN 09) (BR. 9)

S-8 BANKERS TRUST NEW YORK CORP, 130 LIBERTY STREET, NEW YORK, NY 10006  
(212) 250-2500 - 120,000 (\$13,140,000) COMMON STOCK. (FILE 333-43959 -  
JAN 09) (BR 7)

S-3 ACTIVISION INC /NY, 3100 OCEAN PARK BLVD, STE 1000, SANTA MONICA, CA  
90405 (310) 255-2000 - 3,100,416 (\$52,900,848) COMMON STOCK (FILE  
333-43961 - JAN 09) (BR 3)

S-8 INTERACTIVE MEDICAL TECHNOLOGIES LTD, 1717 STEWART ST, SANTA MONICA, CA  
90404 (310) 312-9652 - 50,000,000 (\$2,000,000) COMMON STOCK (FILE  
333-43963 - JAN. 09) (BR 1)

S-1 HORIZON OFFSHORE INC, HORIZON OFFSHORE INC,  
2500 CITY WEST BLVD., STE 2200, HOUSTON, TX 77042 (713) 361-2600 -  
\$92,000,000 COMMON STOCK (FILE 333-43965 - JAN 09) (BR 4 - NEW ISSUE)

S-8 WORLD FUEL SERVICES CORP, 700 S ROYAL POINCIANA BLVD, STE 800,  
MIAMI SPRINGS, FL 33166 (305) 884-2001 - 97,248 (\$637,515) COMMON STOCK  
(FILE 333-43967 - JAN 09) (BR. 4)

S-8 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, STE 300, WAYNE, PA 19087  
(610) 341-8700 - 1,684,658 (\$12,885,452.62) COMMON STOCK. (FILE 333-43969  
- JAN 09) (BR. 3)

S-8 COMPUWARE CORPORATION, 31440 NORTHWESTERN HWY, FARMINGTON HILLS, MI  
48334 (810) 737-7300 - 858,315 (\$2,698,557.64) COMMON STOCK. (FILE  
333-43971 - JAN 09) (BR 3)

S-1 EVOLVING SYSTEMS INC, 6892 SOUTH YOSEMITE, ENGLEWOOD, CO 80112  
(303) 802-1000 - 4,600,000 (\$55,200,000) COMMON STOCK. (FILE 333-43973 -  
JAN 09) (BR 3 - NEW ISSUE)

S-4 TRUMP ATLANTIC CITY ASSOCIATES, 2500 BOARDWAY, ATLANTIC CITY, NJ 08401  
(609) 441-6060 - 25,000,000 (\$23,550,000) STRAIGHT BONDS (FILE 333-43975  
- JAN 09) (BR 5)

S-8 ROBERDS INC, 1100 EAST CENTRAL AVE, DAYTON, OH 45449 (513) 859-5127 -  
200,000 (\$625,000) COMMON STOCK (FILE 333-43977 - JAN. 09) (BR. 2)

S-4 TRUMP ATLANTIC CITY ASSOCIATES, 2500 BOARDWAY, ATLANTIC CITY, NJ 08401  
(609) 441-6060 - 75,000,000 (\$72,054,750) STRAIGHT BONDS. (FILE 333-43979  
- JAN 09) (BR 5)

S-3 CHATEAU COMMUNITIES INC, 6430 S QUEBEC ST, ENGLEWOOD, CO 80111  
(303) 741-3707 - 125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE  
333-43981 - JAN 09) (BR 8)

S-3 CATERPILLAR INC, 100 NE ADAMS ST, PEORIA, IL 61629 (309) 675-1000 -  
500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 333-43983 - JAN 09)  
(BR 5)

S-8 LG&E ENERGY CORP, 220 W MAIN ST, P O BOX 32030, LOUISVILLE, KY 40232  
(502) 627-2000 - 2,000,000 (\$47,875,000) COMMON STOCK. (FILE 333-43985 -  
JAN. 09) (BR. 4)

S-1 DA CONSULTING GROUP INC, 5847 SAN FELIPE RD STE 3700, HOUSTON, TX 77057  
(713) 361-3000 - 2,875,000 (\$37,375,000) COMMON STOCK. (FILE 333-43989 -  
JAN 09) (BR. 6)

S-1 INFORMIX CORP, 4100 BOHANNON DR, MENLO PARK, CA 94025 (415) 926-6300 -  
22,900,000 (\$119,509,375) COMMON STOCK. (FILE 333-43991 - JAN. 09)  
(BR 3)

S-3 ENSEC INTERNATIONAL INC, 751 PARK COMMERCE DRIVE, STE 104, BOCA RATON,  
FL 33487 (561) 997-2511 - 591,250 (\$221,718 75) COMMON STOCK. (FILE  
333-43993 - JAN 09) (BR 9)

S-3 ATRIA COMMUNITIES INC, 515 W MARKET ST, LOUISVILLE, KY 40202  
(502) 596-7540 - 143,750,000 (\$143,750,000) STRAIGHT BONDS (FILE  
333-43995 - JAN 09) (BR 1)

S-8 GART SPORTS CO, 2000 BROADWAY, DENVER, CO 80203 (303) 861-1122 -  
1,691,773 (\$17,142,068 34) COMMON STOCK. (FILE 333-43997 - JAN 09)  
(BR 2)

S-2 BOSTON RESTAURANT ASSOCIATES INC, 999 BROADWAY, SUITE 400, SAUGUS, MA  
01906 (617) 720-5684 - 2,006,277 (\$2,006,277) COMMON STOCK. (FILE  
333-43999 - JAN 09) (BR 9)

S-3 IMH ASSETS CORP, 20371 IRVINE AVE, SANTA ANA HEIGHTS, CA 92707  
(714) 556-0122 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. (FILE 333-44001 -  
JAN. 09) (BR. 8)

S-3 SUMMIT DESIGN INC, 9305 S W GEMINI DRIVE, BEAVERTON, OR 97008  
(503) 643-9281 - 447,856 (\$4,456,167 20) COMMON STOCK (FILE 333-44003 -  
JAN 09) (BR 3)

S-3 EAGLE USA AIRFREIGHT INC, 3214 LODESTAR, HOUSTON, TX 77032  
(713) 442-1188 - \$48,946,875 COMMON STOCK (FILE 333-44005 - JAN 09)  
(BR 5)

S-8 AMERIGON INC, 5462 IRWINDALE AVE, IRWINDAL, CA 91706 (818) 932-1200 -  
750,000 (\$1,687,500) COMMON STOCK (FILE 333-44007 - JAN..09) (BR 5)

S-4 FLAG FINANCIAL CORP, 101 NORTH GREENWOOD ST, PO BOX 3007, LAGRANGE, GA  
30240 (706) 845-5000 - 1,012,284 (\$10,914,512) COMMON STOCK. (FILE  
333-44011 - JAN 09) (BR. 7)

S-4 CENTURA BANKS INC, 134 N CHURCH ST, ROCKY MOUNT, NC 27804 (919) 977-4400  
- 793,335 (\$13,415,294.85) COMMON STOCK (FILE 333-44013 - JAN. 09)  
(BR 7)

S-4 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288  
(704) 374-6565 - 209,535,873 (\$6,631,909,919) COMMON STOCK. (FILE  
333-44015 - JAN 09) (BR. 7)

S-8 NEW MEXICO & ARIZONA LAND CO, 3033 N 44TH ST, STE 270, PHOENIX, AZ 85018  
(602) 952-8769 - 500,000 (\$6,875,000) COMMON STOCK (FILE 333-44017 -  
JAN 09) (BR 8)

S-3 KELLSTROM INDUSTRIES INC, 14000 NW 4 ST, 11TH FL, SUNRISE, FL 33325  
(954) 845-0427 - 54,000,000 (\$54,000,000) STRAIGHT BONDS. 1,033,175  
(\$23,053,233 78) COMMON STOCK. (FILE 333-44019 - JAN. 09) (BR 5)

S-8 PATINA OIL & GAS CORP, 1625 BROADWAY, STE 2000, DENVER, CO 80202  
(303) 592-8500 - 250,000 (\$1,757,500) COMMON STOCK. (FILE 333-44021 -  
JAN. 09) (BR. 4)

S-4 COMMERCE BANCSHARES INC /MO/, 1000 WALNUT, KANSAS CITY, MO 64106  
(816) 234-2000 - 504,000 (\$13,547,520) COMMON STOCK. (FILE 333-44023 -  
JAN. 09) (BR. 7)

S-8 MCLEODUSA INC, 6400 C ST SW, PO BOX 3177, CEDAR RAPIDS, IA 52401  
(319) 364-0000 - 6,675,000 (\$208,593,750) COMMON STOCK (FILE 333-44025 -  
JAN. 09) (BR. 3)

S-4 TRIANGLE BANCORP INC, 4300 GLENWOOD AVENUE, RALEIGH, NC 27612  
(919) 881-0455 - 1,501,768 (\$19,177,577) COMMON STOCK (FILE 333-44027 -  
JAN 09) (BR. 7)

S-3 RES CARE INC /KY/, 10140 LINN STATION RD, LOUISVILLE, KY 40223  
(502) 394-2100 - 109,360,000 (\$109,360,000) STRAIGHT BONDS (FILE  
333-44029 - JAN 09) (BR 1)

S-8 SEMTECH CORP, 652 MITCHELL RD, NEWBURY PARK, CA 91320 (805) 498-2111 -  
800,000 (\$33,900,000) COMMON STOCK (FILE 333-44033 - JAN. 09) (BR 6)

S-3 NASTECH PHARMACEUTICAL CO INC, 45 DAVIDS DR, HAUPPAUGE, NY 11788  
(516) 273-0101 - 270,000 (\$3,780,000) COMMON STOCK (FILE 333-44035 -  
JAN. 09) (BR. 1)

SB-2 GENTLE DENTAL SERVICE CORP, 22800 SAVI RANCH PKWY, SUITE 206,  
YORBA LINDA, CA 92887 (360) 750-7975 - 4,125,000 (\$37,125,000)  
COMMON STOCK (FILE 333-44037 - JAN 09) (BR 9)

SB-2 TAMBORIL CIGAR CO, 2600 S W 3RD AVE, MIAMI, FL 33129 (305) 860-9887 -  
2,200,000 (\$6,600,000) COMMON STOCK (FILE 333-44039 - JAN 09) (BR 9)

S-4 VIALOG CORP, 10 NEW ENGLAND BUSINESS CENTER, SUITE 302, ANDOVER, MA  
01810 (978) 975-3700 - 75,000,000 (\$75,000,000) STRAIGHT BONDS (FILE  
333-44041 - JAN 09) (BR 3)

S-3 CYTRX CORP, 154 TECHNOLOGY PKWY, TECHNOLOGY PARK/ATLANTA, NORCROSS, GA  
30092 (404) 368-9500 - 233,864 (\$769,646 42) COMMON STOCK (FILE  
333-44043 - JAN 09) (BR 1)

SB-2 PHC INC /MA/, 200 LAKE ST STE 102, PEABODY, MA 01960 (508) 536-2777 -  
429,621 (\$859,242) COMMON STOCK (FILE 333-44045 - JAN 09) (BR 1)

S-8 SHOE CARNIVAL INC, 8233 BAUMGART ROAD, EVANSVILLE, IN 47711  
(812) 867-4039 - 600,000 (\$5,025,000) COMMON STOCK (FILE 333-44047 -  
JAN 09) (BR. 2)

S-3 WISCONSIN CENTRAL TRANSPORTATION CORP, 6250 N RIVER RD STE 9000,  
P O BOX 5062, ROSEMONT, IL 60017 (847) 318-4600 - 250,000,000  
(\$250,000,000) STRAIGHT BONDS (FILE 333-44049 - JAN 12) (BR. 5)

N-2 DEBT STRATEGIES FUND II INC, MERRILL LYNCH ASSET MANAGEMENT,  
PO BOX 9011, PRINCETON, NJ 08543 - 100,000 (\$1,000,000) COMMON STOCK  
(FILE 333-44051 - JAN. 12)

S-3 APPLIED VOICE RECOGNITION INC /DE/, 4615 POST OAK PLACE, SUITE 111,  
HOUSTON, TX 77027 (713) 621-5678 - 1,945,625 (\$6,444,882 82) COMMON STOCK  
(FILE 333-44053 - JAN 09) (BR 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACCEL INTERNATIONAL CORP	DE		X					X			12/31/97	
ACCENT COLOR SCIENCES INC	CT					X					09/30/97	
ACT TELECONFERENCING INC	CO		X						X		01/15/98	
ADVANCED GAMING TECHNOLOGY INC	WY					X			X		01/14/98	
ADVANCED LIGHTING TECHNOLOGIES INC	OH		X		X	X					01/02/98	
ADVANTA CREDIT CARD MASTER TRUST II	DE		X								01/15/98	
ADVANTA NATIONAL BANK USA /PA/						X					01/15/98	
ADVANTICA RESTAURANT GROUP INC	DE	X			X	X					01/07/98	
ADVATEX ASSOCIATES INC	DE				X		X				12/03/97	AMEND
AEI INCOME & GROWTH FUND XXI LTD PA RTNERSHIP	MN		X								12/31/97	
AGRITOPE INC	OR						X	X			12/31/97	
AHMANSON H F & CO /DE/	DE				X	X					01/15/98	
AIRPLANES LTD					X						01/15/98	
AIRPLANES US TRUST	DE				X						01/15/98	
ALLEN TEST CO INC	DC	X									06/13/97	
ALLEN TEST CO INC	DC	X									06/13/97	
ALLIANCE IMAGING INC /DE/	DE				X						01/13/98	
ALLIED GROUP INC	IA				X	X					01/15/98	
ALLIEDSIGNAL INC	DE							X			01/13/98	
AMERICAN ARCHITECTURAL PRODUCTS CORP	DE					X					12/10/97	AMEND
AMERICAN BANKNOTE CORP	DE				X						01/12/98	
AMERICAN EXPRESS CENTURION BANK	UT				X	X					01/15/98	
AMERICAN EXPRESS RECEIVABLES FINANC ING CORP	DE				X	X					01/15/98	
AMERICAN EXPRESS RECEIVABLES FINANC ING CORP II	DE				X	X					01/15/98	
AMERICAN SPORTS HISTORY INC	NV			X		X					01/07/97	AMEND
AMERICAN TIRE CORP	NV					X					02/28/97	AMEND
APPLE SOUTH INC	GA				X						03/29/98	
APPLIED EXTRUSION TECHNOLOGIES INC /DE	DE		X			X					01/02/98	
ARGUSS HOLDINGS INC	DE	X									01/02/98	
ARIZONA PUBLIC SERVICE CO	AZ					X					01/13/98	
ARROW AUTOMOTIVE INDUSTRIES INC	MA				X						01/12/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
ASTOR HOLDINGS II INC	DE									X	12/31/97	
ATLANTA MARRIOTT MARQUIS II LIMITED PARTNERSHIP	DE									X	12/31/97	
AVALON PROPERTIES INC	MD					X					01/15/98	
BB&T CORP	NC					X					01/15/98	
BEAR STEARNS COMPANIES INC	DE								X		01/14/98	
BEAR STEARNS MORTGAGE SECURITIES INC	DE								X		12/30/97	
BEAR STEARNS MORTGAGE SECURITIES INC	DE								X		12/30/97	
BEC GROUP INC	DE								X		06/30/97	AMEND
BETHLEHEM STEEL CORP /DE/	DE					X		X			01/12/98	
BEVERLY HILLS MEDICAL OFFICE PARTNERSHIP	DE		X								12/30/97	
BIG SKY TRANSPORTATION CO	MT	X									01/08/98	
BIO IMAGING TECHNOLOGIES INC	DE					X					01/15/98	
BION ENVIRONMENTAL TECHNOLOGIES INC	CO					X					12/01/97	
BIOSEPPA INC	DE					X		X			01/15/98	
BOLT TECHNOLOGY CORP	CT		X					X			01/06/98	
BOOTS & COOTS INTERNATIONAL WELL CONTROL INC	DE		X					X			12/31/97	
BOSTON PRIVATE BANCORP INC	MA								X		10/31/97	AMEND
BSD MEDICAL CORP	DE						X				01/14/98	
BURNHAM PACIFIC PROPERTIES INC	CA		X		X	X		X			12/31/97	
BUSSE BROADCASTING CORP	DE					X					01/15/98	
CACI INTERNATIONAL INC /DE/	DE		X					X			01/14/98	AMEND
CAPITAL ONE FINANCIAL CORP	DE					X		X			01/15/98	
CAPITAL ONE MASTER TRUST	VA					X		X			01/15/98	
CARIBBEAN CIGAR CO	FL					X	X	X			11/26/97	AMEND
CARRAMERICA REALTY L P	DE	X	X	X	X	X	X	X	X	X	12/31/97	
CAVALIER HOMES INC	DE		X					X			12/31/97	
CELLEGY PHARMACEUTICALS INC	CA		X								12/31/97	
CENDANT CORP	DE					X		X			01/14/98	
CERIDIAN CORP	DE		X								12/31/97	
CHEMTRAK INC/DE	DE					X		X			12/31/97	
CHESAPEAKE ENERGY CORP	OK					X					01/13/98	
CHORUS COMMUNICATIONS GROUP LTD	WI	X									01/08/98	
CIBER INC	DE					X					01/14/98	
CIRCUIT CITY CREDIT CARD MASTER TRUST	DE					X		X			01/15/98	
CIT GROUP INC	DE							X			01/15/98	
CITADEL HOLDING CORP	DE		X					X			12/31/97	
COCA COLA ENTERPRISES INC	DE							X			01/06/98	
COGNIZANT CORP	DE		X								01/15/98	
COLLABORATIVE CLINICAL RESEARCH INC	OH					X					01/12/98	
COMMERCIAL MORTGAGE ACCEPTANCE CORP	MO		X					X			12/30/97	
COMMONWEALTH EDISON CO	IL					X					01/14/98	
COMMUNITY BANKS INC /PA/	PA					X					01/08/98	
COMMUNITY WEST BANCSHARES /	CA		X					X			01/15/98	
COMPUTER LANGUAGE RESEARCH INC	TX					X		X			01/12/98	
COMSTOCK BANCORP	NV		X								01/14/98	
CONAM REALTY INVESTORS 4 L P	CA		X								12/30/97	
CONCORDE STRATEGIES GROUP INC	CO		X								03/31/98	
CONSOLIDATED DELIVERY & LOGISTICS INC	DE		X					X			12/31/97	
CONSOLIDATED GRAPHICS INC /TX/	TX					X		X			01/15/98	
CORNERSTONE PROPERTIES INC	NV		X					X			01/14/98	
CORNERSTONE REALTY INCOME TRUST INC	VA							X			10/31/97	AMEND
CPI CORP	DE					X					01/13/98	



NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CRAGAR INDUSTRIES INC /DE	DE				X	X					01/15/98	
CV REIT INC	DE	X				X					01/15/98	
CWMBS INC	DE				X	X					08/01/97	
CWMBS INC	DE				X	X					10/01/97	
CYBERAMERICA CORP	NV								X		03/31/98	
CYBEX COMPUTER PRODUCTS CORP	AL		X			X					12/31/97	
DAVIN ENTERPRISES INC	DE	X	X				X				12/30/97	
DAVIN ENTERPRISES INC	DE						X				12/30/97	
DDL ELECTRONICS INC	DE					X					12/31/97	
DEFLECTA SHIELD CORP /DE/	DE	X					X				12/30/97	
DISCOVER CARD MASTER TRUST I	DE				X	X					01/14/98	
DISCOVER CARD MASTER TRUST I	DE				X	X					01/15/98	
DISCOVER CARD TRUST 1991 D	DE				X	X					01/15/98	
DISCOVER CARD TRUST 1991 F	DE				X	X					01/15/98	AMEND
DISCOVER CARD TRUST 1991 F	DE				X	X					01/15/98	
DISCOVER CARD TRUST 1992-B	DE				X	X					01/15/98	
DISCOVER CARD TRUST 1993-A	DE				X	X					01/15/98	
DISCOVER CARD TRUST 1993-B	DE				X	X					01/15/98	
DISCREET LOGIC INC	A8		X			X					12/30/97	
DOMINION RESOURCES INC /VA/	VA				X						01/14/98	
EDISON BROTHERS STORES INC	DE	X									01/14/98	
ENERGY VENTURES INC /DE/	DE					X					05/01/97	AMEND
ENTERGY CORP /DE/	DE					X					01/14/98	
ENTERGY CORP /DE/	DE					X					01/14/98	AMEND
ENTERGY GULF STATES INC	TX					X					01/14/98	
ENTERGY GULF STATES INC	TX					X					01/14/98	AMEND
ENTERPRISE BANCORP INC /MA/	MA				X	X					01/13/97	
EXCEL REALTY TRUST INC	CA						X				01/14/98	
EXECUSTAY CORP			X				X				11/01/97	AMEND
FIELDPOINT PETROLEUM CORP	CO	X	X		X	X					12/31/97	
FINET HOLDINGS CORP	DE		X				X				01/10/97	
FIRST NATIONAL BANK OF COMMERCE	LA						X				01/09/98	
FIRST UNITED BANCSHARES INC /AR/	AR		X				X				01/14/98	
FLEETWOOD ENTERPRISES INC/DE/	DE				X	X					01/13/98	
FLORIDA POWER CORP /	FL				X	X					01/13/98	
FLORIDA PROGRESS CORP	FL				X	X					01/13/98	
FNANB CREDIT CARD MASTER TRUST					X	X					01/15/98	
FOUNDATION HEALTH SYSTEMS INC	DE				X	X					12/31/97	
GALEY & LORD INC	DE					X					12/19/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X				X				12/30/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X				X				12/30/97	
GENESYS TELECOMMUNICATIONS LABORATO RIES INC	CA		X				X				12/31/97	
GLATFELTER P H CO	PA		X				X				01/02/98	
GOODRICH B F CO	NY					X					01/14/98	
GROVE PROPERTY TRUST	MD		X				X				12/31/97	
HALIS INC	GA		X				X				12/31/97	
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-1	CA				X	X					12/25/97	
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-2	DE				X	X					12/25/97	
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-3	DE				X	X					12/25/97	
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-5	DE				X	X					12/25/97	
HEADLANDS MORTGAGE SEC INC MORTGAGE PASS THR CERT SER 1997-6	DE				X	X					12/25/97	
HEADLANDS MORTGAGE SEC PASS THR CER T SER 1997-4	DE				X	X					12/25/97	
HEADWAY CORPORATE RESOURCES INC	NV		X				X				12/31/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HEALTH & RETIREMENT PROPERTIES TRUS T	MD								X		11/13/97	AMEND
HEALTHSOUTH CORP	DE		X					X			12/31/97	
HEARTSTREAM INC/DE	DE				X	X					12/29/97	
HIREL HOLDINGS INC	DE				X	X					12/31/97	
HNA HOLDINGS INC	DE				X						12/31/97	
HOME HOLDINGS INC	DE				X	X					01/14/98	
HOME SECURITY INTERNATIONAL INC			X			X					12/31/97	
HUBCO INC	NJ				X	X					01/08/97	
HUNGARIAN BROADCASTING CORP	DE	X	X		X	X					01/05/98	
HYBRIDON INC	DE				X	X					01/13/98	
IBM CREDIT RECEIVABLES INC	DE				X	X					01/15/98	
IBM CREDIT RECEIVABLES LEASE ASSET MASTER TRUST	DE				X	X					01/15/98	
IDS MANAGED FUTURES II L P	DE	X									12/31/97	
IDS MANAGED FUTURES L P	DE	X									12/31/97	
IMC GLOBAL INC	DE				X	X					01/14/98	
IMC HOME EQUITY LOAN OWNER TRUST 19 97-8	DE				X	X					12/30/97	
IMC HOME EQUITY LOAN TRUST 1997-7	DE	X				X					12/30/97	
IN HOUSE REHAB CORP	CO				X						01/01/98	
INCOME OPPORTUNITY REALTY INVESTORS INC /TX/	CA					X					11/19/97	AMEND
INCOMNET INC	CA					X					04/25/97	AMEND
INFOCURE CORP	DE	X				X					12/31/97	
INLAND RESOURCES INC	WA	X				X					12/31/97	
INSIGNIA FINANCIAL GROUP INC	DE				X						12/04/97	
INTEGRATED HEALTH SERVICES INC	DE	X			X	X					12/31/97	
INTEL CORP	DE	X									01/13/98	
INTERNATIONAL LEASE FINANCE CORP	CA					X					01/12/98	
INTERNATIONAL NURSING SERVICES INC	CO				X						01/01/98	
INTERNATIONAL PAPER CO /NEW/	NY				X	X					01/13/98	
INTERSTATE LAND INVESTORS I LTD PAR Tnership	NC				X						01/13/98	
INTERSTATE LAND INVESTORS II LTD PA RTnership	NC				X						01/13/98	
INTRATEL GROUP LTD	DE				X	X					01/13/98	
IP TIMBERLANDS LTD	TX				X	X					01/13/98	
ITC LEARNING CORP	MD	X				X					11/20/97	
ITC LEARNING CORP	MD				X						01/08/98	
JCP RECEIVABLES INC	DE					X					01/15/98	
JEFFERSON PILOT CORP	NC				X						12/31/97	
JMB INCOME PROPERTIES LTD XII	IL	X				X					12/30/97	
KATY INDUSTRIES INC	DE				X						01/01/98	
KIEWIT PETER SONS INC	DE	X				X					12/28/96	
KOFAX IMAGE PRODUCTS INC	DE				X	X					12/22/97	
LASERSIGHT INC /DE	DE	X				X					12/30/97	
LEXINGTON CORPORATE PROPERTIES INC	MD				X	X					12/31/97	
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA				X	X					12/18/97	
LIBERTY PROPERTY TRUST	MD				X	X					12/18/97	
LIFE USA HOLDING INC /MN/	MN				X	X					01/13/98	
LOIS/USA INC	DE	X				X					12/31/97	
LUND INTERNATIONAL HOLDINGS INC	DE	X				X					12/30/97	
MACDERMID INC	CT				X	X					01/15/98	
MACERICH CO	MD	X									01/15/98	
MALLON RESOURCES CORP	CO	X									01/15/98	
MARLTON TECHNOLOGIES INC	NJ	X			X	X					12/31/97	
MATHSOFT INC	MA				X	X					01/15/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
MBF USA INC	MD										X	01/02/98	
MBNA AMERICA BANK NATIONAL ASSOCIATION	DE		X		X							12/31/97	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CREDIT CARD TRUST			X									12/31/97	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CREDIT CARD TRUST II			X		X							12/31/97	
MBNA CORP	MD					X						12/31/97	
MBNA CORP	MD					X						01/13/98	
MDC HOLDINGS INC	DE				X	X						01/14/98	
MEDICAL INDUSTRIES OF AMERICA INC	FL		X			X						01/06/98	
MEDICAL MANAGER CORP	DE		X			X						12/31/97	
MEDIMMUNE INC /DE	DE					X						01/14/98	
MEDITRUST CORP	DE					X	X					01/11/98	
MEDITRUST OPERATING CO	DE					X	X					01/11/98	
MELLON BANK NA MELLON BANK HOME EQUITY LOAN TRUST 1996-1	NY					X	X					01/12/98	
MELLON BANK PREMIUM FINANCE LOAN MASTER TRUST	NY					X	X					01/09/98	
MELLON RESIDENTIAL FUNDING CORP	DE					X	X					01/15/98	
METRIC PARTNERS GROWTH SUITE INVESTORS LP	CA		X			X						12/30/97	
METROCALL INC	DE		X			X						12/30/97	
MIAMI COMPUTER SUPPLY CORP	OH		X			X						12/31/97	
MICROWARE SYSTEMS CORP	IA		X			X						12/30/97	
MIDISOFT CORPORATION	WA					X						01/15/98	
MILESTONE PROPERTIES INC	DE					X	X					12/31/97	
MINIMED INC	DE					X	X					01/02/98	
MLCC MORT INV INC MORT LOAN ASST BK PASS THRU CERT SE 1997-A	DE					X						11/25/97	
MMCA AUTO OWNER TRUST 1997-1	DE					X						12/31/97	
MNB BANCSHARES INC	DE	X										12/31/97	
MONARCH CASINO & RESORT INC	NV					X	X					12/30/97	
MONEY STORE D C INC	DC					X	X					12/30/97	
MONEY STORE D C INC	DC					X	X					12/31/97	
MONEY STORE HOME EQUITY CORP	KY					X	X					12/30/97	
MONEY STORE HOME EQUITY CORP	KY					X	X					12/31/97	
MONEY STORE KENTUCKY INC	KY					X	X					12/30/97	
MONEY STORE KENTUCKY INC	KY					X	X					12/31/97	
MONEY STORE MINNESOTA INC	MN					X	X					12/30/97	
MONEY STORE MINNESOTA INC	MN					X	X					12/31/97	
MONROC INC	DE	X										01/06/98	
MORELLIS NONA II INC	CO	X										01/06/98	
MORGAN STANLEY CAPITAL I INC	DE		X			X						12/22/97	
MORRISON KNUDSEN CORP//	DE					X						01/15/98	
MURDOCK COMMUNICATIONS CORP	IA						X					10/31/97	AMEND
NAB ASSET CORP	TX		X			X						12/30/97	
NATIONAL PROPERTIES INVESTMENT TRUST	MA		X									12/31/97	
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/	DC					X						01/07/98	
NATIONS BANK CORP	NC					X	X					01/08/98	
NETEGRITY INC	DE					X						01/07/98	
NOBEL INSURANCE LTD						X	X					12/19/97	
NOBLE ROMANS INC	IN					X						01/14/98	
NORTHEAST BANCORP /ME/	ME					X						01/13/98	
NORTHLAND CABLE PROPERTIES SIX LTD PARTNERSHIP	WA		X			X						01/02/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					01/14/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
NTS MORTGAGE INCOME FUND	DE		X				X				12/30/97	
OIL CITY PETROLEUM INC	TX	X									01/14/98	
OMEGA ORTHODONTICS INC				X							01/14/98	
OXIS INTERNATIONAL INC	DE		X			X					12/31/97	
PACIFICORP /OR/	OR				X	X					01/12/98	
PANDA PROJECT INC	FL				X						12/19/97	
PG&E GAS TRANSMISSION NORTHWEST CORP	CA				X	X					01/01/98	
PHILIPS INTERNATIONAL REALTY CORP	MD		X			X					12/31/97	
PHYMATRIX CORP	DE				X						01/14/98	
PIONEER NATURAL RESOURCES CO	DE					X					01/13/98	
PIONEER NATURAL RESOURCES USA INC	DE					X					01/13/98	
FMI GROUP INC	DE				X	X					01/13/98	
PNC BANK CORP	PA				X	X					01/15/98	
POLYCOM INC	DE		X		X	X					01/02/98	
PREMIER PARKS INC	DE				X	X					12/15/97	
PRENTISS PROPERTIES TRUST/MD	MD				X	X					12/29/97	
PRIDE COMPANIES LP	DE	X									12/31/97	
FRIME GROUP REALTY TRUST	MD		X			X					12/30/97	
PSC INC	NY				X						12/30/97	
PUBLIC STORAGE INC /CA	CA				X	X					12/24/97	AMEND
RESIDENTIAL FUNDING MORTGAGE SECURITIES II INC	DE				X	X					12/25/97	
RESOURCE BANCSHARES MORTGAGE GROUP INC	DE	X	X			X					12/31/97	
ROM TECH INC	PA				X						01/12/98	
ROUSE COMPANY	MD		X			X					01/15/98	
SABA PETROLEUM CO	CO		X								01/15/97	
SCIENCE APPLICATIONS INTERNATIONAL CORP	DE				X						01/14/98	
SCIENCE APPLICATIONS INTERNATIONAL CORP	DE				X	X					01/15/98	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL				X	X					01/15/98	
SEGUE SOFTWARE INC	DE		X		X	X					12/30/97	
SEQUOIA MORTGAGE FUNDING CORP	MD				X	X					12/25/97	
SMARTALK TELESERVICES INC	CA		X			X					12/31/97	
SOVEREIGN BANCORP INC	PA	NO ITEMS									08/29/97	AMEND
SPANLINK COMMUNICATIONS INC	MN		X								12/31/97	
SPATIAL TECHNOLOGY INC	DE		X			X					12/31/97	
SPORTS CLUB CO INC	DE		X			X					12/31/97	
STANDARD REGISTER CO	OH		X			X					12/31/97	
STARWOOD LODGING CORP	MD		X		X	X					01/02/98	
STARWOOD LODGING TRUST	MD		X		X	X					01/02/98	
STATE FINANCIAL SERVICES CORP	WI		X			X					12/31/97	
STATEWIDE FINANCIAL CORP	NJ				X						12/31/98	
STERIGENICS INTERNATIONAL INC	CA				X	X					12/31/97	
STRUCTURAL DYNAMICS RESEARCH CORP / OH/	OH	X									12/31/97	
SUIZA FOODS CORP	DE				X	X					01/14/98	
SULCUS HOSPITALITY TECHNOLOGIES CORP	PA		X			X					12/31/97	
SYKES ENTERPRISES INC	FL		X			X					12/31/97	
TAURUS PETROLEUM INC	CO				X						12/31/97	
TEAM AMERICA CORPORATION	OH		X			X					10/31/97	AMEND
TEJAS GAS CORP	DE	X									01/12/98	
TELEGEN CORP /CO/	CA		X								12/31/97	
TERRA INDUSTRIES INC	MD		X			X					12/31/97	AMEND
TETRA TECH INC	DE		X			X					12/31/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
TITAN CORP	DE	X										01/15/98	
TMS AUTO HOLDINGS INC	DE				X							01/01/98	
TMS MORTGAGE INC	NJ				X	X						12/30/97	
TMS MORTGAGE INC	NJ				X	X						12/31/97	
TOEN GROUP INC	CO	X										12/08/97	
TOKHEIM CORP	IN	X					X					12/31/97	
TOTAL CONTAINMENT INC	DE				X							01/12/98	
TOUCH TONE AMERICA INC	CA	X	X		X	X	X	X				12/31/97	
TOWER REALTY TRUST INC	MD		X				X					12/31/97	
TRANSWORLD INSURANCE CO	AZ	NO ITEMS										12/24/97	
TRUE NORTH COMMUNICATIONS INC	DE		X				X					12/30/97	
TYSON FOODS INC	DE		X				X					01/09/98	
U S TIMBERLANDS CO LP	DE				X	X						11/13/97	
UNICOM CORP	IL				X							01/14/98	
UNIFIED HOLDINGS INC	DE		X				X					12/31/97	
UNI HOLDING CORP	DE				X							01/13/98	
UNION PLANTERS CORP	TN				X	X						01/15/98	
UNITED AUTO GROUP INC	DE				X	X						01/13/98	
UNITED STATES FILTER CORP	DE				X	X	X					12/31/97	
VALHI INC /DE/	DE		X									01/14/98	
VANGUARD AIRLINES INC \DE\	DE				X							01/13/98	
VIRTUAL TELECOM INC	DE							X				12/30/97	
VISION TWENTY ONE INC	FL		X		X	X						12/30/97	
WALLACE COMPUTER SERVICES INC	DE						X					11/03/97	AMEND
WELLSFORD REAL PROPERTIES INC	MD		X									01/14/98	
WENDT BRISTOL HEALTH SERVICES CORP	DE		X				X					12/31/97	
WHEELS SPORTS GROUP INC	NC		X		X	X						12/31/97	
WHEELS SPORTS GROUP INC	NC				X							01/08/98	
WHIRLPOOL CORP /DE/	DE				X	X						01/13/98	
WINDSOR CAPITAL CORP	DE		X	X		X	X					12/31/97	
WORLDWIDE ENTERTAINMENT & SPORTS CO RP	DE				X	X						01/15/97	
YAHOO INC	CA				X	X						01/15/98	
YAMAHA MOTOR RECEIVABLES CORP	DE				X							01/15/98	
YES CLOTHING CO	CA		X									12/17/97	
ZABA INTERNATIONAL INC	CO		X									01/14/98	
ZILA INC	DE						X					11/06/97	AMEND
ZILA INC	DE						X					11/10/97	AMEND
2CONNECT EXPRESS INC	FL			X			X					01/06/98	