

sec news digest

Issue 95-248

December 27, 1995

ENFORCEMENT PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST JAMES PEARCE

The Commission announced that a Permanent Injunction and Other Relief was obtained against James A. Pearce (Pearce) on December 11. The Commission filed its complaint against Pearce on September 5 alleging that Pearce participated in a fraudulent scheme with Steven D. Wymer (Wymer) and the investment advisers controlled by Wymer, Denman & Co. and Institutional Treasury Management, Inc. (collectively, ITM).

Without admitting or denying the allegations contained in the complaint, Pearce consented to the entry of a Judgment permanently enjoining him from future violations of the antifraud provisions of the Securities Act, the Exchange Act and the Advisers Act, Section 207 of the Advisers Act and Rule 206(4)-1(a)(5), orders him to disgorge \$604,096 plus prejudgment interest but waives payment based on his demonstrated financial inability to pay. The judgment against Pearce notes the appropriateness of civil penalties but does not impose them based upon his demonstrated inability to pay. [SEC v. James A. Pearce, Civil Action No. CV 95-6533, RJK, C.D. Cal.] (LR-14765)

SELF-REGULATORY ORGANIZATIONS

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration UnionFed Financial Corporation, Common Stock, \$0.01 Par Value. (Rel. 34-36615)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration DVL, Inc., Common Stock, \$1.00 Par Value. (Rel. 34-36617)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 10 to comment on the application of Excel Industries, Inc. to withdraw its Common Stock, No Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-36616)

SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Bank-Sponsored Investor Services Programs	1933 Act - Section 5 1934 Act - Sections 13(e), 14(d), 14(e) and 15(a) and Rules 10b-6 and 10b-13	9/14/95	9/14/95

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
INDRESCO Inc.	1933 Act - Section 5, Forms S-3, S-4, and S-8 and Rule 144(c)(1) 1934 Act - Forms 8-B, 10-K and 10-Q	10/31/95	10/31/95
One Central Park West PT Associates	1933 Act - Section 5	11/2/95	11/2/95

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CPC INTERNATIONAL INC, INTERNATIONAL PLZ, P O BOX 8000,
ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 550,000,000 (\$550,000,000)
STRAIGHT BONDS. (FILE 33-65171 - DEC. 20) (BR. 4)
- S-3 TRANSCISCO INDUSTRIES INC, 601 CALIFORNIA ST STE 1301, SAN FRANCISCO, CA
94108 (415) 477-9700 - 1,000,000 (\$2,880,000) COMMON STOCK. (FILE
33-65173 - DEC. 20) (BR. 4)
- S-8 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (510) 655-8730 -
1,235,996 (\$121,436,607) COMMON STOCK. (FILE 33-65175 - DEC. 20) (BR. 4)
- S-8 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (510) 655-8730 -
7,200 (\$707,400) COMMON STOCK. (FILE 33-65177 - DEC. 20) (BR. 4)
- S-8 HEWLETT PACKARD CO, 3000 HANOVER ST, PALO ALTO, CA 94304 (415) 857-1501
- 328,000 (\$25,194,500) COMMON STOCK. (FILE 33-65179 - DEC. 20) (BR. 9)
- S-8 GOODYEAR TIRE & RUBBER CO /OH/, 1144 E MARKET ST, AKRON, OH 44316
(216) 796-2121 - 1,000,000 (\$44,812,500) COMMON STOCK. (FILE 33-65181 -
DEC. 20) (BR. 5)
- S-8 GOODYEAR TIRE & RUBBER CO /OH/, 1144 E MARKET ST, AKRON, OH 44316
(216) 796-2121 - 5,000,000 (\$224,062,500) COMMON STOCK. (FILE 33-65183 -
DEC. 20) (BR. 5)

REGISTRATIONS CONT.

- S-8 GOODYEAR TIRE & RUBBER CO /OH/, 1144 E MARKET ST, AKRON, OH 44316
(216) 796-2121 - 500,000 (\$22,406,250) COMMON STOCK. (FILE 33-65185 -
DEC. 20) (BR. 5)
- S-8 GOODYEAR TIRE & RUBBER CO /OH/, 1144 E MARKET ST, AKRON, OH 44316
(216) 796-2121 - 12,000,000 (\$537,750,000) COMMON STOCK. (FILE 33-65187 -
DEC. 20) (BR. 5)
- S-8 LONESTAR HOSPITALITY CORP /TX/, 3131 TURTLE CREEK BLVD STE 1301, DALLAS,
TX 75219 (214) 520-9292 - 410,456 (\$1,358,609.36) COMMON STOCK. (FILE
33-65189 - DEC. 20) (BR. 11)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, 400 PERIMETER CNTR TERRACES NORTH,
GREENWICH OFFICE PK 5, ATLANTA, GA 30346 (404) 913-6000 - 6,590,000
(\$172,987,500) COMMON STOCK. (FILE 33-65191 - DEC. 20) (BR. 4)
- S-8 PRONET INC /DE/, 6340 LBJ FREEWAY, DALLAS, TX 75240 (214) 964-9500 -
1,000,000 (\$28,250,000) COMMON STOCK. (FILE 33-65193 - DEC. 20) (BR. 7)
- S-4 CARNEGIE BANCORP, 619 ALEXANDER RD, PRINCETON, NJ 08540 (609) 520-0601
- 1,629,921 (\$17,521,650) COMMON STOCK. 487,532 (\$5,301,911)
PREFERRED STOCK. (FILE 33-65197 - DEC. 20) (BR. 2)
- S-8 ALLTEL CORP, ONE ALLIED DR, LITTLE ROCK, AR 72202 (501) 661-8000 -
10,000,000 (\$277,500,000) COMMON STOCK. (FILE 33-65199 - DEC. 20) (BR. 7)
- S-4 INTERFACE INC, ORCHARD HILL RD, P O BOX 1503, LAGRANGE, GA 30241
(404) 319-6471 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE
33-65201 - DEC. 20) (BR. 7)
- S-3 WITCO CORP, ONE AMERICAN WAY, GREENWICH, CT 06831 (212) 605-3800 -
\$500,000,000 STRAIGHT BONDS. (FILE 33-65203 - DEC. 20) (BR. 1)
- S-3 PUBLIC SERVICE CO OF NORTH CAROLINA INC, 400 COX RD, PO BOX 1398,
GASTONIA, NC 28053 (704) 864-6731 - \$125,000,000 STRAIGHT BONDS. (FILE
33-65205 - DEC. 20) (BR. 8)
- F-6 MANNESMANN AKTIENGESELLSCHAFT /ADR/, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-80495 - DEC. 18)
- S-1 PREFERRED NETWORKS INC, 5300 OAKBROOK PARKWAY, SUITE 320, ATLANTA, GA
30093 - 3,795,000 (\$60,720,000) COMMON STOCK. (FILE 33-80507 - DEC. 18)
(BR. 8 - NEW ISSUE)
- S-1 PREMIERE TECHNOLOGIES INC, 3399 PEACHTREE ROAD NE,
LENOX BUILDING SUITE 400, ATLANTA, GA 30326 (813) 253-3955 - 7,475,000
(\$104,650,000) COMMON STOCK. (FILE 33-80547 - DEC. 18) (BR. 7 - NEW ISSUE)
- S-1 TRIDENT INC, 1114 FEDERAL ROAD, BROOKFIELD, CT 06804 - 3,105,000
(\$52,785,000) COMMON STOCK. (FILE 33-80549 - DEC. 18) (BR. 9)
- SB-2 CRAZY WOMAN CREEK BANCORP INC, 106 FORT STREET, BUFFALO, WY 82834 -
10,580,000 (\$10,580,000) COMMON STOCK. (FILE 33-80557 - DEC. 18) (BR. 1
- NEW ISSUE)
- S-1 ENDOVASCULAR TECHNOLOGIES INC, 1360 O BRIEN DRIVE, MENLO PARK, CA 94025
- 2,300,000 (\$29,900,000) COMMON STOCK. (FILE 33-80559 - DEC. 18) (BR. 8)
- S-1 COMMONWEALTH BANCORP INC, P O BOX 2100, 70 VALLEY STREAM PARKWAY,
VALLEY FORGE, PA 19482 - 22,509,972 (\$188,119,262) COMMON STOCK. (FILE
33-80561 - DEC. 18) (BR. 2 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 INDUS GROUP INC, 60 SPEAR STREET, SAN FRANCISCO, CA 94105 - 3,500,000 (\$48,300,000) COMMON STOCK. (FILE 33-80573 - DEC. 19) (BR. 10 - NEW ISSUE)
- S-1 COHR INC, 201 NORTH FIGUEROA STREET, SUITE 400, LOS ANGELES, CA 90012 - 3,450,000 (\$34,500,000) COMMON STOCK. 172,500 (\$1,725) WARRANTS, OPTIONS OR RIGHTS. 172,500 (\$2,070,000) COMMON STOCK. (FILE 33-80635 - DEC. 18) (BR. 6 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AMERADA HESS CORP	DE					X					12/06/95	
AMERITECH CORP /DE/	DE					X					12/14/95	
BAYPORT RESTAURANT GROUP INC	FL					X					12/12/95	
CODA ENERGY INC	DE					X	X				12/22/95	
DEAN WITTER REALTY INCOME PARTNERSHIP II	DE	X						X			12/11/95	
DEAN WITTER REALTY YIELD PLUS L P	DE	X						X			12/11/95	
FORTUNE PETROLEUM CORP	DE					X	X				12/11/95	
HUDSONS GRILL OF AMERICA INC	CA	X									12/26/95	
INFODATA SYSTEMS INC	NY							X			10/11/95	AMEND
MICHAEL FOODS INC	DE					X					12/21/95	
NEW YORK TIMES CO	NY							X			12/21/95	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 1	TX					X	X				12/15/95	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 2	TX					X	X				12/15/95	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 3	TX					X	X				12/15/95	
PRUDENTIAL BACHE WATSON & TAYLOR LTD-4	TX					X	X				12/15/95	
PRUDENTIAL SECURITIES SECURED FINANCING	DE							X			12/22/95	
PRUDENTIAL SECURITIES SECURED FINANCING	DE							X			12/22/95	AMEND
SCS COMPUTE INC	DE					X	X				12/20/95	
SOMATIX THERAPY CORPORATION	DE					X	X				08/15/95	
TRIDEX CORP	CT	X									12/08/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
VERNITRON CORP	DE					X					12/18/95	
WITTER DEAN REALTY INCOME PARTNERSHIP II	DE	X							X		12/11/95	