

sec news digest

Issue 95-244

December 20, 1995

COMMISSION ANNOUNCEMENTS

ESTABLISHMENT OF A SUPERVISORY FRAMEWORK BETWEEN THE SEC AND THE GERMAN BUNDESAUFSICHTSAMT FÜR DAS KREDITWESEN

The Commission announced today that, effective November 8, 1995, the SEC and the German Bundesaufsichtsamt für das Kreditwesen (BAK) (Federal Bank Supervisory Authority) established a supervisory framework which will permit the German bank affiliates of U.S. broker-dealers to utilize the broker-dealers' U.S. (in-house) data processing centers. This new arrangement will permit the U.S. broker-dealers to consolidate their data processing in the U.S., while at the same time assuring German authorities that they will be able to inspect the U.S. data processing centers and have access to all relevant information located in the U.S. for the purpose of fulfilling their supervisory obligations.

The supervisory framework was established pursuant to an exchange of letters between the BAK and the SEC. (Press Rel. 95-258; International Series Release No. 903)

COMMISSION MEETINGS

CLOSED MEETING - WEDNESDAY, DECEMBER 20, 1995 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, December 20, 1995, at 10:00 a.m., will be: Institution of injunctive action; Settlement of injunctive action; Settlement of administrative proceedings of an enforcement nature; and Opinions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

ENFORCEMENT PROCEEDINGS

COMMISSION ORDER AGAINST R.J. HAYES & COMPANY, INC. VACATED

The Commission has granted the petition of Ralph J. Hayes to vacate an order entered against him on July 18, 1963 (Order). In the Order, the Commission, following contested proceedings, had found that Hayes had violated Sections 5 and 17 of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission had further found that R.J. Hayes & Company, aided and abetted by Hayes, violated Section 15(b) of the Exchange Act and Rule 15b-1 by omitting to list Hayes' employment with two broker-dealers in 1960. The Order denied the application for registration of R.J. Hayes & Company and found that Hayes was the cause for the denial.

The Commission considered the fact that in the almost thirty-five years since Hayes' misconduct, he has not had further regulatory difficulties and has performed in the capacity of an investment adviser, without incident, for a period of eight years. The Commission also noted that the Division of Enforcement supported Hayes' petition. Under all the circumstances, the Commission deemed it appropriate to vacate its prior Order. (Rel. 34-36604)

INVESTMENT ADVISERS ACT RELEASES

FOSTER INDUSTRIES, INC.

An order has been issued, to Foster Industries, Inc. under Section 206A of the Investment Advisers Act granting an exemption from Section 205(a)(1) of the Act. Applicant is a corporation engaged solely in the business of investing for the benefit of one family. Applicant's shareholders may include natural persons, trusts, and custodianships. The order permits registered investment advisers to charge applicant performance-based advisory fees. (Rel. IA-1542)

INVESTMENT COMPANY ACT RELEASES

STATE STREET RESEARCH TAX-EXEMPT FUND, ET AL.

An order has been issued on an application filed by State Street Research Tax-Exempt Fund, et al. under Section 17(b) of the Investment Company Act granting relief from Section 17(a).

Applicants further requested an order pursuant to Rule 17d-1 under the Act permitting certain joint transactions otherwise prohibited by Section 17(d) and Rule 17d-1. The order permits applicants to effectuate a reorganization between certain registered open-end management investment companies. (Rel. IC-21604 - December 18)

NEW ENGLAND VARIABLE LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 12 to request a hearing on an application by New England Variable Life Insurance Company, New England Variable Annuity Separate Account (NEVLICO Account), New England Mutual Life Insurance Company, The New England Variable Account (TNE Account) and New England Securities Corporation for an order approving offers to owners of certain variable annuity contracts supported by the TNE account (Old Contracts) to exchange the Old Contracts for certain variable annuity contracts supported by the NEVLICO Account. (Rel. IC-21605 - December 18)

SHEARSON LEHMAN SERIES FUND

A notice has been issued giving interested persons until January 16 to request a hearing on an application filed by Shearson Lehman Series Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21606 - December 19)

WARBURG, PINCUS TRUST, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Warburg, Pincus Trust (Trust) and Warburg, Pincus Counsellors, Inc. (Counsellors) (collectively, Applicants) from provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. Applicants have been granted exemptive relief to the extent necessary to permit shares of the Trust, and shares of any other investment company or series thereof that is designed to fund insurance products and for which Counsellors or its affiliates may serve as investment adviser, administrator, manager, principal underwriter or sponsor, to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans. (Rel. IC-21607 - December 19)

SAFECO LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 15 to request a hearing on an application filed by Safeco Life Insurance Company (Safeco), Safeco Resource Variable Account B, Safeco Separate Account C, First Safeco National Life Insurance Company of New York (First Safeco), Safeco Resource Series Trust

(Trust), Safeco Asset Management Company (Asset Management), and certain other life insurance companies and their separate accounts investing now or in the future in the Trust (collectively, Applicants). Applicants request an order under Section 6(c) of the Investment Company Act exempting them from Sections 9(a), 13(a), 15(a), and 15(b) of the Act and Rules 6e-2(a)(2), 6e-2(b)(15), and 6e-3(T)(b)(15) thereunder. Applicants seek exemptive relief to the extent necessary to permit shares of the Trust and any other investment company that is offered to fund variable insurance products and for which Asset Management, or any of its affiliates, may serve as investment advisor, administrator, manager, principal underwriter, or sponsor to be sold to and held by the separate accounts funding variable annuity and variable life insurance contracts (Variable Contracts) issued by Safeco, First Safeco, or any affiliated or unaffiliated life insurance company or to qualified pension and retirement plans outside of the separate account context. In addition, Applicants seek exemptive relief to permit the assets of separate accounts of Safeco and First Safeco to be derived from the sale of scheduled premium variable life insurance contracts and flexible premium variable life insurance contracts. (Rel. IC-21608 - December 19)

VANGUARD VARIABLE INSURANCE FUND, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Vanguard Variable Insurance Fund (Fund) and the Vanguard Group, Inc. from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of the Fund to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies. (Rel. IC-21611 - December 19)

FORTIS ADVANTAGE PORTFOLIOS, INC., ET AL.

An order has been issued on an application filed by Fortis Advantage Portfolios, Inc., et al. under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act, and under Section 6(c) for an exemption from Section 17(e) of the Act and Rule 17e-1 thereunder. The order permits certain funds to use securities dealers that are affiliated persons of affiliated persons (second-tier affiliates), solely because of subadvisory relationships with one or more other funds, to engage in principal transactions with the funds. The order also permits certain funds to use second-tier affiliates as brokers in connection with certain principal transactions and to pay commissions to such brokers without complying with the monitoring and recordkeeping requirements set forth in Rule 17e-1. (Rel. IC-21612 - December 19)

HOLDING COMPANY ACT RELEASES

EASTERN EDISON COMPANY, ET AL.

An order has been issued authorizing a proposal by Eastern Edison Company (Eastern), Montaup Electric Company (Montaup), Blackstone Valley Electric Company (Blackstone), EUA Service Corporation (EUA Service), Newport Electric Corporation (Newport), and EUA Ocean State Corporation (Ocean State), all subsidiaries of Eastern Utilities Associates (EUA), a registered holding company, for Eastern, Montaup, Blackstone, EUA Service, Newport and Ocean State, through December 31, 1997, to issue and sell short-term notes to banks in aggregate amounts not to exceed \$20 million for Eastern, \$20 million for Montaup, \$15 million for Blackstone, \$5 million for EUA Service, \$12 million for Newport and \$5 million for Ocean State. (Rel. 35-26433)

SELF-REGULATORY ORGANISATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-PHLX-95-39) filed by the Philadelphia Stock Exchange which increases from 25 to 50 the maximum number of public customer market and marketable limit orders in all equity and index options that are eligible for execution through AUTO-X, the automatic execution feature of the PHLX's Automated Options Market (AUTOM) system. Publication of the approval order is expected in the Federal Register during the week of December 25. (Rel. 34-36601)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

8-4 FULTON FINANCIAL CORP. ONE PENN SQ, PO BOX 4887, LANCASTER, PA 17604
(717) 291-2411 - 970,279 (827,167,812) COMMON STOCK. (FILE 33-64981 -
DEC. 13) (BR. 2)

REGISTRATIONS CONT.

- S-1 US OFFICE PRODUCTS CO, 1440 NEW YORK AVE STE 310, WASHINGTON, DC 20743
(301) 656-6347 - 5,000,000 (\$77,812,500) COMMON STOCK. (FILE 33-80117 -
DEC. 06) (BR. 7)
- SB-2 HUNGARIAN BROADCASTING CORP, 90 WEST ST, 445 PARK AVE, NEW YORK, NY
10006 (212) 571-7400 - 1,150,000 (\$5,750,000) COMMON STOCK. 1,750,000
(\$241,614) WARRANTS, OPTIONS OR RIGHTS. 1,990,000 (\$1,724,900)
COMMON STOCK. (FILE 33-80177 - DEC. 08) (BR. 7)
- S-4 BOSTON SCIENTIFIC CORP, ONE BOSTON SCIENTIFIC PL, NATICK, MA 01760
(508) 650-8000 - 4,572,585 (\$162,247,686) COMMON STOCK. (FILE 33-80265 -
DEC. 08) (BR. 8)
- S-3 BANKNORTH GROUP INC /NEV/ /DE/, 300 FINANCIAL PLAZA, P O BOX 5420,
BURLINGTON, VT 05401 (802) 658-9959 - 1,150,000 (\$39,675,000) COMMON STOCK.
(FILE 33-80273 - DEC. 11) (BR. 2)
- S-3 SAUL CENTERS INC, 8401 CONNECTICUT AVE, CHEVY CHASE, MD 20815
(301) 986-6207 - 1,000,000 (\$13,630,000) COMMON STOCK. (FILE 33-80291 -
DEC. 11) (BR. 5)
- S-B GENERALITAT DE CATALUNYA, DEPARTAMENT D ECONOMIA I FINANCES,
RAMBLA DE CATALUNYA 19-21, BARCELONA SPAIN, US - 15,000,000 (\$15,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-80303 - DEC. 12) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AER ENERGY RESOURCES INC /GA	GA					X	X			11/29/95	
AGRIBIOTECH INC	CO		X				X			06/22/95AMEND	
AGRIBIOTECH INC	CO						X			06/23/95AMEND	
AGWAY INC	DE					X	X			12/15/95	
AJAY SPORTS INC	DE						X			10/06/95AMEND	
AK STEEL HOLDING CORP	DE						X	X		12/12/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ALAMO GROUP INC	DE		X				X			12/14/95		
ALICO INC	FL			X						08/31/95		
AMERICAN BIODENTAL CORP	DE		NO ITEMS								11/16/95	
APACHE CORP	DE			X						12/14/95		
ARV ASSISTED LIVING INC	CA		X				X			11/30/95		
BEAR STEARNS COMPANIES INC	DE						X			12/18/95		
BEDFORD PROPERTY INVESTORS INC/MD	MD		X							12/05/95		
BELMAC CORP /FL/	FL		X							12/06/95		
BIOCONTROL TECHNOLOGY INC	PA		X							12/12/95		
BOMBARDIER CR RE COR B R M TR I FL R CL	DE				X	X				07/17/95		
BORDERS GROUP INC	DE				X					12/13/95		
BRADLEES INC	MA			X	X					12/12/95		
BROWN TOM INC /DE	DE			X						12/14/95		
BRUNNER COMPANIES INCOME PROPERTIES LP I	DE		X							12/04/95		
CALIFORNIA ENERGY CO INC	DE		X							07/25/95		
CALIFORNIA ENERGY CO INC	DE		X							12/19/95AMEND		
CANADIAN OCCIDENTAL PETROLEUM LTD	AO			X						12/08/95		
CANTERBURY CORPORATE SERVICES INC	PA		X			X				11/30/95		
CARGILL FINANCIAL SERVICES CORP	DE			X	X					11/28/95		
CASE CORP	DE			X	X					12/08/95		
CBT GROUP PLC			X		X					11/30/95		
CELLULAR COMMUNICATIONS INTERNATIONAL IN	DE			X	X					12/12/95		
CHANDLER INSURANCE CO LTD				X	X					12/01/95		
CHEMICAL BANKING CORP	DE			X						12/19/95		
CHINA INDUSTRIAL GROUP INC	CO					X				12/11/95		
CHRYSLER CAPITAL INCOME PARTNERS L P	DE			X						12/04/95		
CITIBANK MD MA CHOICE CRED CARD MAS TR I							X			10/24/95		
CITIBANK SOUTH DAKOTA M A STANDARD CREDI	DE					X				10/24/95		
CITIBANK SOUTH DAKOTA MA CHOICE CREDIT C						X				10/24/95		
CITIBANK SOUTH DAKOTA MA NATIONAL CREDIT						X				10/24/95		
CITIBANK SOUTH DAKOTA MA STANDARD CREDIT	DE					X				10/24/95		
CLARK REFINING & MARKETING INC	DE		X							12/01/95		
COASTAL PHYSICIAN GROUP INC	DE		X			X				11/30/95		
CONCAST CORP	PA				X	X				10/28/95		
COMMERCIAL FEDERAL CORP	ME					X				10/02/95AMEND		
COMMUNICATION INTELLIGENCE CORP	DE			X	X					11/03/95AMEND		
CONNET CORP	DE		X							12/08/95		
COMPUTER LANGUAGE RESEARCH INC	TX			X						12/02/95		
CONSOLIDATED CAPITAL GROWTH FUND	CA		X							10/24/95		
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA		X							10/24/95		
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA		X							10/24/95		
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA		X							10/24/95		
CONSOLIDATED CAPITAL PROPERTIES III	CA		X							10/24/95		
CONSOLIDATED CAPITAL PROPERTIES IV	CA		X							10/24/95		
CONSOLIDATED CAPITAL PROPERTIES V	CA		X							10/24/95		
CONSOLIDATED CAPITAL PROPERTIES VI	CA		X							10/24/95		
CONTINUAL CO INC	DE				X					12/11/95		
CONTISECURITIES ASSET FUNDING CORP INC N			X			X				11/22/95		
CPC INTERNATIONAL INC	DE					X				10/30/95AMEND		
CRIMI RAE FINANCIAL CORP	MD			X	X					12/01/95		
DADE INTERNATIONAL INC	DE			X	X					12/15/95		
DATAMAGE INC /DE/	DE		X			X				12/01/95		
BETOMASO INDUSTRIES INC	MD		X	X		X				07/17/95		
DIXIE NATIONAL CORP	MS					X				12/01/95		
ENR CORP	MA		X							12/07/95		

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ERUICON MORTGAGE LOAN TRUST 1995-2	NY				X	X				11/20/95	
EXCEL TECHNOLOGY INC	DE				X	X				11/24/95	
FAST FOOD SYSTEMS INC	DE					X				11/10/95AMEND	
FAYS INC	NY					X				12/15/95AMEND	
FIRST COLONIAL VENTURES LTD	UT				X					10/26/95	
FIRST COMMERCE BANCSHARES INC	NE	X								12/15/95	
FIRST COMMUNITY FINANCIAL GROUP INC	WA	X				X				11/29/95	
FIRST ENTERTAINMENT INC	CO				X					12/15/95	
FIRST SECURITY CORP /UT/	UT	X								12/19/95	
FORD MOTOR CREDIT CO	DE				X	X				08/18/95	
FORE SYSTEMS INC /DE/	DE				X	X				12/13/95	
FOREST OIL CORP	NY				X	X				12/12/95	
FRENCH FRAGRANCES INC	FL	X								11/30/95	
GARTNER GROUP INC	DE	X				X				12/01/95	
GE CAPITAL NOR BER INC BEMIC MUL CL PA T			X			X				11/29/95	
GENERAL MILLS INC	DE				X	X				12/11/95	
GEON CO	DE				X	X				12/13/95	
GILLETTE CO	DE				X	X				12/14/95	
GLINCHER REALTY TRUST	MD				X	X				10/26/95	
GLOBAL DIRECTMAIL CORP	DE	X				X				11/30/95	
GOVERNMENT BACKED TRUST T 4	NY				X					12/01/95	
GOVERNMENT BACKED TRUST T-1	NY				X					12/01/95	
GOVERNMENT BACKED TRUST T-2	NY				X					12/01/95	
GOVERNMENT BACKED TRUST T-3	NY				X					12/01/95	
GOVERNMENT SECURITIES TRUST J 1	NY				X					12/01/95	
GOVERNMENT TRUST G 2	NY				X					12/01/95	
GOVERNMENT TRUST G1	NY				X					12/01/95	
GOVERNMENT TRUST M 1	NY				X					12/01/95	
GOVERNMENT TRUST P 3	NY				X					12/01/95	
GROWTH ENVIRONMENTAL INC	IL				X					12/11/95	
MARKEN ENERGY CORP	DE				X					12/13/95	
HAWAIIAN ELECTRIC CO INC	HI				X					12/13/95	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI				X					12/13/95	
HEALTH & RETIREMENT PROPERTIES TRUST	MD				X	X				12/18/95	
HONESTAKE MINING CO /DE/	DE	X								12/13/95	
HONDA AUTO RECEIVABLES 1994-A GRANTOR TR	CA				X	X				12/13/95	
HONDA AUTO RECEIVABLES 1995-A GRANTOR TR	CA				X	X				12/13/95	
HOUSEHOLD CONSUMER LOAN TRUST 1995-1	NV					X				11/14/95	
HOUSEHOLD FINANCE CORP	DE				X	X				10/01/95	
HOUSEHOLD INTERNATIONAL INC	DE				X	X				10/01/95	
NYCOR BIOMEDICAL INC /DE/	DE	X				X				12/01/95	
ICO INC	TX				X					12/12/95	
INCO RECYCLING INC	DE					X				10/03/95AMEND	
INTERACTIVE TECHNOLOGIES CORP INC	WY	X	X			X				12/12/95AMEND	
INTERIM SERVICES INC	DE		X			X				12/01/95	
IQ SOFTWARE CORP	GA					X				09/29/95AMEND	
JONNSTOWN CONSOLIDATED INCOME PARTNERS	CA	X								10/24/95	
JONNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA	X								10/24/95	
JONES MERFF INC	IN				X					09/30/95	
KENETECH CORP	DE				X					12/12/95	
KEYLIN CORP	MA				X	X				12/05/95	
KEYSTONE FINANCIAL INC	PA				X					11/30/95	
KNIGHT RIDDER INC	FL				X	X				10/31/95AMEND	
LABERTECHNICS INC	DE				X	X				12/15/95	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
LITTELFUSE INC /DE	DE					X					12/01/95	
LOEMEN GROUP INC						X	X				12/12/95	
LONG DISTANCE DIRECT HOLDINGS INC	NY						X				10/06/95AMEND	
LYNCH CORP	IN						X				10/04/95AMEND	
MARINER HEALTH GROUP INC	DE						X				10/02/95AMEND	
MBNA CORP	MD					X					11/30/95	
MELLON BANK /DE\ NATIONAL ASSOCIATION						X	X				12/11/95	
MISSISSIPPI POWER CO	MS					X	X				12/05/95	
MONEY STORE INC TRS AUTO GRANTOR TRUST S						X	X				11/20/95	
MULTI BENEFIT REALTY FUND 87-1	CA	X									10/24/95	
MULTICARE COMPANIES INC	DE		X				X				12/01/95	
MUSICSOURCE U S A INC	DE		X				X				12/01/95	
NATIONAL COLLEGIATE TRUST 1995 S1	DE						X				11/30/95	
NATIONAL COLLEGIATE TRUST 1995-S2							X				11/30/95	
NATURAL MICROSYSTEMS CORP	DE		X				X				11/29/95	
NEIMAN MARCUS FUNDING CORP	DE						X				12/12/95	
NEW SOUTH FEDERAL SAVINGS BANK							X	X			12/07/95	
NIGHTINGALE INC	UT						X	X			12/05/95	
NOBLE ROMANS INC	IN						X	X			12/05/95	
NOISE CANCELLATION TECHNOLOGIES INC	DE						X				11/08/95	
NORTHSTAR HEALTH SERVICES INC	DE		X			X	X				12/01/95	
OLD KENT AUTO RECEIVABLES TRUST 1995-A	NY						X	X			11/15/95	
PACIFIC CAPITAL BANCORP	CA						X	X			12/13/95	
PALMER WIRELESS INC	DE		X			X	X				11/30/95	
PAPA JOHN'S INTERNATIONAL INC	DE		X				X				12/01/95	
PARACELUS HEALTHCARE CORP	CA						X				12/08/95	
PCT HOLDINGS INC /WV/	WV		X			X	X				11/30/95	
PEOPLESOFT INC	DE		X				X				12/01/95	
PINNACLE MICRO INC	DE						X				12/12/95	
PIONEER BANCSHARES INC	DE		X				X				12/01/95	
PITT DES MOINES INC	PA						X	X			12/07/95	
POLISH TELEPHONES & MICROMAVE CORP	TX						X				11/17/95	
PPT VISION INC	MN						X	X			10/31/95	
PRUDENTIAL SECURITIES SECURED FINANCING	DE						X	X			11/27/95	
REALTY INCOME CORP	DE					X					12/19/95	
RELIANCE STEEL & ALUMINUM CO	CA		X				X				09/30/95AMEND	
ROCHEM ENVIRONMENTAL INC	UT						X				12/11/95	
ROYCE LABORATORIES INC /FL/	FL						X				12/12/95	
RYLAND GROUP INC	MD	X									12/31/95	
SCHEERER HEALTHCARE INC	DE							X			10/04/95AMEND	
SDL INC	DE		X				X				11/30/95	
SECTOR ASSOCIATES LTD	DE							X			12/04/95AMEND	
BENTECH CORP	DE		X			X					10/04/95	
SOMEX RESEARCH INC	MD					X	X				12/08/95	
SPINAKER INDUSTRIES INC	DE							X			10/04/95AMEND	
STAFF BUILDERS INC /DE/	DE						X				11/30/95	
STAFF BUILDERS INC /DE/	DE						X				12/12/95	
STERLING CHEMICALS INC	DE					X					12/18/95	
STERLING FINANCIAL CORP /MO/	IL		X				X				11/30/95	
STRUCTURED ASSET SEC COR S A S COR MOR P							X	X			10/25/95	
SYLVAN LEARNING SYSTEMS INC	MD		X			X	X				12/13/95	
TESORO PETROLEUM CORP /NEA/	DE						X				12/18/95	
THERMO REMEDIATION INC	DE		X				X				12/08/95	
TOTAL RENAL CARE HOLDINGS INC	DE		X				X				12/14/95	
TRANS CANADA OPTIONS INC							X	X			11/01/95	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA								X	11/30/95	
TURNER BROADCASTING SYSTEM INC	GA					X	X			12/01/95	
TYLER CORP /NEW/	DE		X					X		12/14/95	
UCFC ACCEPTANCE CORP	LA					X	X			12/13/95	
UMB FINANCIAL CORP	MO		X							12/19/95	
UNION TEXAS PETROLEUM HOLDINGS INC	DE					X	X			12/18/95	
UNITED HEALTHCARE CORP	MN						X			10/02/95AMEND	
WASHINGTON WATER POWER CO	WA						X			11/29/95	
WHIRLPOOL CORP /DE/	DE		X					X		12/13/95	
ZAPATA CORP	DE		X					X		12/15/95	