

sec news digest

Issue 95-234

December 6, 1995

ENFORCEMENT PROCEEDINGS

TWO FORMER SENIOR CORPORATE OFFICERS CHARGED WITH FINANCIAL FRAUD AND FILING FALSE DOCUMENTS WITH THE COMMISSION

The Commission filed an injunctive action against two former senior officers of Information Management Technologies Corp. (IMTECH): Pierce Lowrey, Jr. (Lowrey), former CEO and chairman of the board of IMTECH and former president of INSCI Corp. (INSCI), IMTECH's wholly-owned subsidiary during the transactions and events alleged in the Commission's complaint, and Richard Estrin (Estrin), IMTECH's former assistant controller and INSCI's former general business manager. The Commission's complaint alleges that from April 1990 through October 1991, the defendants knowingly or recklessly participated in a fraudulent revenue recognition scheme to overstate by material amounts IMTECH's and INSCI's accounts receivable, sales revenue and net income. Specifically, Lowrey and Estrin, directly or indirectly, recorded sales revenue prematurely and recorded revenue from fictitious sales. As a result, IMTECH's and INSCI's accounts receivable, sales revenue and net income were materially overstated in financial statements that were included in an annual report, a quarterly report and registration statements. Simultaneous with filing of the complaint, Estrin consented, without admitting or denying the allegations in the complaint, to the entry of a final judgment permanently enjoining him from violations of Section 17(a) of the Securities Act of 1933 (Securities Act), and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act), and Rules 10b-5 and 13b2-1, and ordering him to pay a \$25,000 civil penalty. On October 1, 1992, the Commission filed a complaint against IMTECH and INSCI alleging that they violated the securities laws as a result of the fraudulent revenue recognition scheme alleged in the complaint filed on December 5. Also on October 1, 1992, IMTECH and INSCI were permanently enjoined, on consent, from violating Section 17(a) of the Securities Act, Sections 10(b), 13(a) and 13(b)(2) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, 13a-13 and 13b2-1. For more information see SEC v. Information Management Technologies Corp. and INSCI Corp., 92 Civ. 7108, LAP, SDNY 1992, LR-13398, AAER 427. The litigation is pending against Lowrey. [SEC v. Pierce Lowrey, Jr. and Richard Estrin, 95 Civ. 10242, SHS, SDNY] (LR-14744; AAE Rel. 738)

PERMANENT INJUNCTION ENTERED AGAINST GARY DETTLOFF

The Commission announced that on November 29 an Order of Permanent Injunction and Other Equitable Relief was entered, by consent, against Gary R. Dettloff. The order permanently enjoined Dettloff from violations of the antifraud provisions of the federal securities laws. The order also required payment of disgorgement and prejudgment interest of \$129,775 by Dettloff to be paid over a two-year period and did not impose civil penalties against him based on his demonstrated inability to pay. The complaint filed in this action alleged that from March 1991 to April 1992, Paul Mobley promoted a limited partnership offering for the Pensacola and Cantonment limited partnerships. In connection with these offerings, the complaint alleged that Mobley, Mobley's company and Dettloff, the general partner for the partnerships, misappropriated investor funds and misrepresented and omitted to state material facts to investors concerning the intended use of investor proceeds and the all-or-none safeguards of the offerings. [SEC v. Paul N. Mobley, Jr., P.N. Mobley & Co., Gary R. Dettloff and Thomas S. Drysdale, E.D. Mich., No. 94 CV 70616] (LR-14745)

DOUGLAS KENNETT PLEADS GUILTY TO SECURITIES FRAUD

The Commission and the United States Attorney for the Northern District of Texas announced that on November 30 Douglas H. Kennett (Kennett) pleaded guilty to one count of securities fraud from a multiple count indictment. The United States Attorney's office agreed to cap Kennett's sentencing exposure under the Federal Sentencing Guidelines to 15 months imprisonment.

The indictment was based on the same activities alleged in the Commission's complaint for civil injunctive action filed against Kennett on November 15, 1995. In that complaint, the Commission alleges that Kennett participated in the fraudulent offer and sale of limited partnerships formed to invest in low-income properties. The Commission asked the Court to permanently enjoin Kennett from future violations of the federal securities laws, order disgorgement of ill-gotten profits, and impose a civil money penalty. [U.S. v. Douglas H. Kennett, 3:95-CR-250-P, USDC, ND/TX, Dallas Division] (LR-14746)

INVESTMENT COMPANY ACT RELEASES

STANDISH, AYER & WOOD INVESTMENT TRUST

A conditional order has been issued on an application filed by Standish, Ayer & Wood Investment Trust under Section 17(b) of the Investment Company Act. The order grants relief from Section 17(a) of the Act to permit in-kind redemptions of trust shares held by an "affiliated person" of the trust. (Rel. IC-21564 - December 4)

CIGNA VARIABLE PRODUCTS GROUP, ET AL.

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by CIGNA Variable Products Group (Trust), CIGNA Investments, Inc. (CIGNA) and certain life insurance companies and their separate accounts investing now or in the future in the Trust (collectively, Applicants). Applicants seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order would permit shares of the Trust and shares of any other investment company that is designed to fund insurance products and for which CIGNA, or any of its affiliates, may serve as investment advisor, administrator, manager, principal underwriter or sponsor to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside of the separate account context. (Rel. IC-21565 - December 4)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-95-05) to permit entities that are established or organized in a foreign country and are regulated in a manner comparable to domestic entities eligible for GSCC membership to become members of GSCC's netting system. Publication of the proposal is expected in the Federal Register during the week of December 4. (Rel. 34-36544; International Series Rel. 897)

The Depository Trust Company filed a proposed rule change (SR-DTC-95-18) that seeks to establish a coupon collection service program for the collection of interest from municipal bearer bonds. Publication of the proposal is expected in the Federal Register during the week of December 4. (Rel. 34-36545)

The Stock Clearing Corporation of Philadelphia and the Philadelphia Depository Trust Company filed proposed rule changes (SR-SCCP-95-04 and SR-Philadep-95-06) seeking the authority to release information relating to participant's clearance and settlement activities. Publication of the proposal is expected in the Federal Register during the week of December 11. (Rel. 34-36549)

The American Stock Exchange filed a proposed rule change (SR-Amex-95-47) to amend its listing standards in respect of options on equity securities issued in a spin-off, reorganization, recapitalization, restructuring or similar transaction where the issuance is made pursuant to a public offering or a rights distribution. Publication of the proposal is expected in the Federal Register during the week of December 11. (Rel. 34-36550)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-95-12) to amend the agreements governing non-proprietary cross-margining accounts of market professionals in the cross-margining program among OCC, the Intermarket Clearing Corporation (ICC), and the Chicago Mercantile Exchange, in the cross-margining program between OCC and ICC, and in the cross-margining program between OCC and the Kansas City Board of Trade Clearing Corporation. Publication of the proposal is expected in the Federal Register during the week of December 11. (Rel. 34-36551)

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted approval to a proposed rule change (SR-CBOE-95-49) filed by the Chicago Board Options Exchange relating to telephones on the floor of the Exchange. Publication of the approval order is expected in the Federal Register during the week of December 4. (Rel. 34-36546)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PHH CORP, 11333 MCCORMICK RD, HUNT VALLEY, MD 21031 (301) 771-3600 - 450,000 (\$20,615,625) COMMON STOCK. (FILE 33-64617 - NOV. 29) (BR. 4)
- S-3 MAI SYSTEMS CORP, 9600 JERONIMO RD, IRVINE, CA 92718 (714) 580-0700 - 1,994,033 (\$15,329,128.68) COMMON STOCK. (FILE 33-64623 - NOV. 29) (BR. 9)
- S-8 QUANTUM CORP /DE/, 500 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 894-4000 - 2,200,000 (\$39,875,000) COMMON STOCK. (FILE 33-64625 - NOV. 29) (BR. 10)
- S-8 WATTS INDUSTRIES INC, 815 CHESTNUT ST, NORTH ANDOVER, MA 01845 (508) 688-1811 - 1,000,000 (\$22,187,500) COMMON STOCK. (FILE 33-64627 - NOV. 29) (BR. 6)

REGISTRATIONS CONT.

- N-2 ALLIED CAPITAL CORP, 1666 K ST N W STE 901, WASHINGTON, DC 20006
(202) 331-1112 - 883,665 (\$11,542,874) COMMON STOCK. (FILE 33-64629 - NOV. 29) (BR. 16)
- S-8 ANGEION CORP/MN, 3650 ANNAPOLIS LN, STE 170, MINNEAPOLIS, MN 55447
(612) 550-9388 - 100,000 (\$605,000) COMMON STOCK. (FILE 33-64631 - NOV. 29) (BR. 8)
- S-3 AIRGAS INC, 100 MATSONFORD RD STE 550, 5 RADNOR CORPORATE CENTER,
RADNOR, PA 19087 (215) 687-5253 - 120,000 (\$3,322,560) COMMON STOCK.
(FILE 33-64633 - NOV. 29) (BR. 1)
- S-8 FLEET FINANCIAL GROUP INC, 50 KENNEDY PLZ, PROVIDENCE, RI 02903
(401) 278-5800 - 3,414,070 (\$138,064,991) COMMON STOCK. (FILE 33-64635 - NOV. 30) (BR. 2)
- S-3 DURA PHARMACEUTICALS INC/CA, 5880 PACIFIC CENTER BLVD, SAN DIEGO, CA
92121 (619) 457-2553 - 1,140,597 (\$30,653,544.37) COMMON STOCK. (FILE
33-99722 - NOV. 27) (BR. 4)
- N-2 DECS TRUST, SEVEN WORLD TRADE CENTER, C/O SALOMON BROTHERS INC,
NEW YORK, NY 10048 (212) 783-7000 - 1,000,000 (\$10,000,000)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-99752 - NOV. 22) (BR. 18
- NEW ISSUE)
- S-8 IMAGEX SERVICES INC, 80 WOLF ROAD STE 503, ALBANY, NY 12205
(518) 438-3529 - 550,000 (\$1,375,000) COMMON STOCK. (FILE 33-99776 - NOV. 24) (BR. 6)
- F-6 RUSTENBURG PLATINUM HOLDINGS LTD/ADR/, ONE MARINE MIDLAND CENTER,
C/O MARINE MIDLAND BANK, BUFFALO, NY 14203 (716) 841-2424 - 10,000,000
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-99778 - NOV. 24)
(BR. 99)
- S-8 HORIZON FINANCIAL CORP, 1500 CORNWALL AVE, BELLINGHAM, WA 98225
(206) 733-3050 - 554,339 (\$7,414,284.13) COMMON STOCK. (FILE 33-99780 - NOV. 27) (BR. 2)
- S-8 GENERAL SCANNING INC \MA\, 500 ARSENAL ST, WATERTOWN, MA 02172
(617) 924-1010 - 1,847,220 (\$10,258,775.70) COMMON STOCK. (FILE 33-99788 - NOV. 24) (BR. 8)
- S-8 KAPALUA ACQUISITIONS INC, 3600 SOUTH PIERCE ST, 2-102, LAKEWOOD, CO
80236 (303) 986-6923 - 2,000,000 (\$6,500,000) COMMON STOCK. (FILE
33-99790 - NOV. 27) (BR. 14)
- S-3 PALOMAR MEDICAL TECHNOLOGIES INC, 66 CHERRY HILL DR, BEVERLY, MA 01915
(508) 921-9300 - 1,500,000 (\$8,385,000) COMMON STOCK. (FILE 33-99792 - NOV. 27) (BR. 3)
- S-8 ALPHA BYTES INC, 521 BUFFALO AVENUE, NIAGARA FALLS, NY 14303
(716) 284-2465 - COMMON STOCK. (FILE 33-99800 - NOV. 24) (BR. 11)
- F-6 STOLT NIELSEN SA/ADR/, 111 WALL STREET, NEW YORK, NY 10043 - 20,000,000
(\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-99824 - NOV. 27) (BR. 4)
- S-8 MCHORAN OIL & GAS CO /DE/, 1615 POYDRAS ST, NEW ORLEANS, LA 70112
(504) 582-4000 - 350,000 (\$984,375) COMMON STOCK. (FILE 33-99828 - NOV. 27) (BR. 4)
- S-8 MADGE NV, 2132 JH, POLARIS AVE 1 TRANSPOLIS SCHIPHOL AIRPOR,
NOOPDOORP THE NETHERLANDS, P7 - 4,800,000 (\$183,000,000)
FOREIGN COMMON STOCK. (FILE 33-99830 - NOV. 27) (BR. 9)
- S-3 FIRST PATRIOT BANKSHARES CORP, 12120 SUNSET HILLS RD, RESTON, VA 22090
(703) 471-0900 - 96,783 (\$967,830) COMMON STOCK. (FILE 33-99832 - NOV. 27)
(BR. 2)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP	CA								X	11/20/95	
ABRAXAS PETROLEUM CORP	NV				X	X				11/20/95	
AIRGAS INC	DE			X	X					11/28/95	
AIRGAS INC	DE			X	X					11/28/95	
ALTRON INC	MA			X	X					11/17/95	
AMERICAN ANNUITY GROUP INC	DE	X						X		11/13/95	
AMERICAN BINGO & GAMING CORP	DE				X					11/14/95	
AMERICAN FAMILY RESTAURANTS INC	GA	X						X		09/08/95AMEND	
AMERICAN MEDICAL RESPONSE INC	DE							X		10/02/95AMEND	
AMERICAN MORTGAGE INVESTORS TRUST	MA				X					11/10/95	
AMERICAN MUTUAL LIFE INSURANCE CO	IA			X	X					10/01/95	
AMERIQUEST TECHNOLOGIES INC	DE			X	X					11/13/95	
APPLEBEES INTERNATIONAL INC	DE			X	X					11/21/95	
AQUAGENIX INC/DE	DE	X						X		10/31/95	
ARC INTERNATIONAL CORP	DE			X	X					11/14/95	
ARDEN GROUP INC	DE			X						11/28/95	
ARVIN INDUSTRIES INC	IN			X	X					12/31/95	
ASSET SECURITIZATION CORP COMM MOR PASS				X	X					11/06/95	
ATLANTIS PLASTICS INC	FL			X	X					08/31/95	
AVIVA PETROLEUM INC /TX/	TX			X	X					11/17/95	
BANC ONE AUTO TRUST 1995-A				X	X					11/15/95	
BEAL FINANCIAL CORP	TX			X	X					11/16/95	
BEDFORD BANCSHARES INC	VA			X	X					11/15/95	
BELMAC CORP /FL/	FL				X					09/30/95	
BET HOLDINGS INC	DE			X	X					11/01/95	
BETA WELL SERVICE INC				X						11/13/95	
BETA WELL SERVICE INC				X	X					11/16/95	
BIONLINE SYSTEMS INC	NV			X						11/14/95	
BOMBARDIER CREDIT RECEIVABLES CORP	DE			X	X					11/15/95	
BONNEVILLE PACIFIC CORP	DE		X	X						11/15/95	
BOSTON SCIENTIFIC CORP	DE	X				X				02/24/95AMEND	
BOSTON SCIENTIFIC CORP	DE					X				03/09/95AMEND	
BOSTON SCIENTIFIC CORP	DE			X						10/10/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BROTHERS GOURMET COFFEES INC	DE	X		X	X					11/09/95	
BUILDERS WAREHOUSE ASSOCIATES INC	CO			X						11/07/95	
BURLINGTON INDUSTRIES INC /DE/ C TEC CORP	DE PA			X	X					11/09/95 11/21/95AMEND	
CALIFORNIA MICROWAVE INC	DE			X						11/09/95	
CARACO PHARMACEUTICAL LABORATORIES LTD	MI			X						11/10/95	
CASE RECEIVABLES II INC	DE			X						11/10/95	
CATALYST ENERGY SERVICES INC	DE			X						11/15/95	
CELTIC INVESTMENT INC	DE			X						11/10/95	
CELTIC INVESTMENT INC	DE			X						11/10/95	
CHAMPION INDUSTRIES INC	WV	X				X				11/13/95	
CHASE MANHATTAN BANK NATIONAL ASSOCIATIO				X	X					11/15/95	
CHASE MANHATTAN GRANTOR TRUST 1995-A				X	X					10/16/95	
CHASE MANHATTAN GRANTOR TRUST 1995-B				X	X					11/15/95	
CHEVY CHASE BANK FSB	MD			X	X					11/10/95	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD			X	X					11/10/95	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD			X	X					11/10/95	
CHICAGO MINIATURE LAMP INC	OK	X			X					11/10/95	
CHICAGO MINIATURE LAMP INC	OK			X	X					11/10/95	
CHINA YUCHAI INTERNATIONAL LTD		X	X	X	X	X	X	X	X	11/16/95	
CII FINANCIAL INC	CA	X	X			X				10/31/95	
CIT GROUP SECURITIZATION CORP II	DE			X	X					11/15/95	
CITICORP MORT SEC INC REMIC PA TH CITICE				X						11/22/95	
CNL AMERICAN PROPERTIES FUND INC	MD	X								11/07/95	
CONDISCO INC	DE			X						09/30/95	
COMPUTER HORIZONS CORP	NY			X						11/27/95	
CONNECTICUT NATURAL GAS CORP	CT			X						11/28/95	
CORNERSTONE REALTY INCOME TRUST INC	VA	X				X				11/09/95	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE			X	X					11/15/95	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE			X	X					11/27/95	
CYBERNETICS PRODUCTS INC	NY			X	X					11/17/95	
CYGNE DESIGNS INC	DE			X	X					11/21/95	
DALECO RESOURCES CORP				X						11/15/95	
DIMARK INC	NJ					X				09/08/95AMEND	
DIMON INC	VA	X				X				11/07/95	
DISC GRAPHICS INC /DE/	DE					X				10/27/95AMEND	
DISCOVER CARD MASTER TRUST I	DE			X	X					11/15/95	
DISCOVER CARD TRUST 1991 C	DE			X	X					11/15/95	
DISCOVER CARD TRUST 1992-B	DE			X	X					11/15/95	
DLJ MORTGAGE ACCEPTANCE CORP	DE			X	X					11/22/95	
DRUG EMPORIUM INC	DE	X			X					11/13/95	
EAST TEXAS FINANCIAL SERVICES INC	DE			X	X					11/17/95	
EASTSIDE HOLDING CORP	GA			X						11/15/95	
ECKERD CORP	DE	X								11/28/95	
EIF HOLDINGS INC	NI			X						11/17/95	
ENCON SYSTEMS INC	DE	X				X				11/20/95	
EPL TECHNOLOGIES INC	CO					X				09/19/95AMEND	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-						X				11/10/95	
EVERFLOW EASTERN PARTNERS LP	DE			X						11/12/95	
EXPERT SOFTWARE INC	DE	X			X					11/15/95	
EXTEN INDUSTRIES INC	DE									11/15/95	
F & M DISTRIBUTORS INC	MI			X	X					11/16/95	
FAMILY BARGAIN CORP	DE	X			X					11/28/95	
FAMILY GOLF CENTERS INC	DE	X			X					11/08/95	
FAST FOOD SYSTEMS INC	DE	X			X					11/10/95	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										11/15/95	
FERROFLUIDICS CORP	MA				X			X			11/21/95	
FIBREBOARD CORP /DE	DE							X			09/25/95AMEND	
FILENET CORP	DE		X					X			08/18/95AMEND	
FINANCIAL SERVICES CORPORATION OF THE MI	DE				X						11/01/95	
FIRST FEDERAL CAPITAL CORP	WI				X						11/14/95	
FIRST HARRISBURG BANCORP INC	PA				X	X					11/12/95	
FIRST MERCHANTS ACCEPTANCE CORP	DE				X	X					11/17/95	
FORD CREDIT AUTO RECEIVABLES CORP	DE				X	X					11/28/95	
FPA MEDICAL MANAGEMENT INC	DE		X					X			11/09/95	
FRANCHISE FINANCE CORP OF AMERICA	DE				X	X					11/27/95	
GAMETEK INC	DE				X	X					10/31/95	
GE CAPITAL MOR SER INC REMIC MUL CL PA T						X	X				11/20/95	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X					X			10/30/95	
GEODYNAMICS CORP	CA		X								10/18/95AMEND	
GIANT FOOD INC	DE		X								11/22/95	
GOTHIC ENERGY CORP	DE				X	X					11/14/95	
GRANGES INC					X	X					11/14/95	
GRANT GEOPHYSICAL INC	DE				X	X					11/14/95	
GREAT AMERICAN BANCORP INC	DE							X	X		11/13/95	
GREAT AMERICAN RESORTS INC/GA	GA		X					X			01/20/95AMEND	
GREENWICH CAPITAL ACCEPT INC MORT PAS TH					X	X					10/25/95	
HAIN FOOD GROUP INC	DE		X					X			11/03/95	
HCIA INC	MD				X	X					11/09/95	
HEALTHDYNE INFORMATION ENTERPRISES INC	GA				X	X					11/06/95	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV							X			11/20/95	
HUNGARIAN TELEPHONE & CABLE CORP	DE		X					X			02/28/94	
HUNGARIAN TELEPHONE & CABLE CORP	DE		X					X			02/28/95	
IBM CREDIT RECEIVABLES LEASE ASSET MASTE						X	X				11/15/95	
ILLINOIS SUPERCONDUCTOR CORPORATION	IL				X	X					11/21/95	
IMRE CORP	DE				X	X					11/22/95	
INLAND CAPITAL FUND L P	DE		X								11/02/95	
INSCI CORP	DE				X						11/01/95	
INTERCO INC	DE				X	X					11/20/95	
INTERFACE INC	GA				X	X					11/21/95	
INTERNATIONAL CABLETEL INC	DE				X	X					11/21/95	
INTERNATIONAL TOURIST ENTERTAINMENT CORP					X	X					11/11/95	
INTERNATIONAL VITAMIN CORP	DE				X						11/13/95	
ITT DESTINATIONS INC	NV							X			11/27/95	
ITT HARTFORD GROUP INC /DE	DE							X			10/20/95	
JASMINE LTD	DE				X	X					10/23/95	
JORDAN AMERICAN HOLDINGS INC	FL				X			X			11/18/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
JR CONSULTING INC	NV	X					X			09/07/95	AMEND
K SWISS INC	DE			X	X					11/13/95	
KENETECH CORP	DE				X					11/16/95	
KEYCORP AUTO GRANTOR TRUST 1995-A	NY			X	X					11/15/95	
KRONOS INC	MA			NO ITEMS						11/17/95	
LIFECCELL CORP	DE			X	X					11/17/95	
LIN TELEVISION CORP	DE				X					10/02/95	AMEND
MAGAININ PHARMACEUTICALS INC	DE			X	X					11/16/95	
MARSHALLTOWN FINANCIAL CORP	DE			X						11/07/95	
MAUI CAPITAL CORP	CO			X	X					09/27/95	AMEND
MBNA AMERICA BK NAT ASSOC MBNA MASTER CR				X						11/14/95	
MBNA CORP	MD			X						10/31/95	
MBNA CORP	MD			X						11/21/95	
MEDICAL RESOURCES INC /DE/	DE	X			X					11/13/95	
MEDIMLINE INC /DE	DE			X						11/17/95	
MEDIMLINE INC /DE	DE			X						11/22/95	
MEDMARCO INC	GA			X						10/13/95	AMEND
MEDMARCO INC	GA			X	X					10/13/95	AMEND
MEGACARDS INC /MO	MO	X	X			X				07/17/95	AMEND
MERIDIAN POINT REALTY TRUST VIII CO/MO	MO			X	X					09/30/95	
MERIT STUDIOS INC	DE			X						11/17/95	
MERIX CORP	OR	X			X					10/31/95	
MERRILL LYNCH & CO INC	DE			X	X					11/27/95	
MIDCOM COMMUNICATIONS INC	WA				X					09/12/95	AMEND
MINNESOTA MINING & MANUFACTURING CO	DE			X						11/14/95	
MLCC MORTGAGE INVESTORS INC	DE				X					10/31/95	
MLCC MORTGAGE INVESTORS INC	DE				X					11/02/95	
MLCC MORTGAGE INVESTORS INC	DE				X					11/18/95	
MLCC MORTGAGE INVTORES INC SUBORDINATE MO					X					11/16/95	
NLH INCOME REALTY PARTNERSHIP IV	NY	X			X					11/09/95	
NMCA AUTO RECEIVABLES INC	DE			X	X					11/10/95	
MONEY STORE INC EDUC LOAN ALLI 1995-1 AS					X					10/31/95	
MONEY STORE INC TMS SBA LOAN BACKED ADJ					X					11/15/95	
MONEY STORE INC TV INS CO ED LO AL 1995-					X					10/16/95	
MSB FINANCIAL INC	DE			X	X					11/15/95	
MVSI INC	DE			X						10/11/95	
MYCOGEN CORP	DE			X	X					11/28/95	
MYSTIQUE DEVELOPMENTS INC	CO			X	X					09/06/95	AMEND
NDC AUTOMATION INC	DE			X						11/21/95	
NEXGEN INC	DE			X	X					11/20/95	
NIGHTHAWK CAPITAL INC	NV			NO ITEMS						07/26/95	AMEND
NIGHTHAWK CAPITAL INC	NV			NO ITEMS						07/28/95	AMEND
NIMBUS CO INTERNATIONAL INC	DE			X	X					11/21/95	
NOMURA ASSET SEC CORP COM MORT PAS THRO	NY			X	X					11/13/95	
NORAND CORP /DE/	DE			X	X					11/17/95	
NORTECH SYSTEMS INC	MN				X					08/23/95	AMEND
NORTON MCAUGHTON INC	DE			X						11/15/95	
NTM CANADA INC	NY			X	X					07/18/95	
OCCUSYSTEMS INC	DE			X						11/01/95	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE			X	X					11/05/95	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE			X	X					11/05/95	
ONTRAK SYSTEMS INC	CA			X						11/16/95	
ORMDA HEALTHCORP	DE			X	X					11/24/95	
QMOSSO CORP	PA	X			X					10/31/95	
QMOSSO CORP	PA				X					10/31/95	AMEND

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
OXIGENE INC	DE					X	X			11/16/95	
PACIFIC INTERNATIONAL ENTERPRISES INC	NV			X		X				10/11/95	AMEND
PEARCE SYSTEMS INTERNATIONAL INC	DE					X				11/17/95	
PENN OCTANE CORP	DE					X	X			10/10/95	AMEND
PENN OCTANE CORP	DE					X	X			10/10/95	
PEOPLES TELEPHONE COMPANY INC	NY		X			X				11/13/95	
PERCON INC	MA		X			X				11/02/95	
PERSONNEL MANAGEMENT INC	IN					X	X			11/13/95	
PHARMA PATCH PUBLIC LIMITED CO			X			X				11/01/95	
PHOENIX DUFF & PHELPS CORP	DE	X	X			X				11/15/95	
POLAR EXPRESS CORP	DE					X	X			11/10/95	
PRECISION SYSTEMS INC	DE					X	X			11/21/95	
PRIMARK CORP	MI						X			11/28/95	AMEND
PRIME MEDICAL SERVICES INC /TX/	DE		X			X				11/10/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			11/24/95	
QUALITY PRODUCTS INC	DE					X				10/17/95	
RECEIVABLES PARTNERS LP	CO					X	X			11/15/95	
RESOURCE CAPITAL GROUP INC	DE		X			X				11/08/95	
REUNION RESOURCES CO	DE					X	X			11/21/95	
REXON INC	DE					X				11/23/95	
RILEY INVESTMENTS INC	OR	X	X			X				11/01/95	
ROYALTY MORTGAGE INCOME FUND	CA					X				10/30/95	
ROYALTY MORTGAGE INCOME FUND II	CA					X				10/30/95	
ROYALTY MORTGAGE INCOME FUNDS III	CA					X				10/30/95	
ROYALTY MORTGAGE INCOME FUNDS IV	CA					X				10/30/95	
ROYALTY MORTGAGE INCOME FUNDS V	CA					X				10/30/95	
SANFILIPPO JOHN B & SON INC	DE		X			X				11/06/95	
SCHNITZER STEEL INDUSTRIES INC	OR		X			X				03/29/95	AMEND
SEARS ROEBUCK & CO	NY					X				11/08/95	
SECURITIZED ASSET SALES INC	DE					X	X			11/15/95	
SECURITIZED ASSET SALES INC	DE					X	X			11/21/95	
SEMETEK PLC /ENG/			X			X				09/26/95	AMEND
SENTECH EAS CORP /FL	DE				X	X				10/31/95	
SEVEN UP RC BOTTLING COMPANY OF SOUTHERN	DE				X	X				11/09/95	
SHARED TECHNOLOGIES INC	DE		X			X				11/13/95	
STERLING HEALTHCARE GROUP INC	FL					X				06/30/95	AMEND
SUPERIOR BANK FSB AFC MORT LOAN ASSET BK			X	X		X				10/30/95	
TCSI CORP	NV					X				10/18/95	
TERRITORIAL RESOURCES INC	CO					X	X			11/07/95	
TF FINANCIAL CORP	DE					X	X			11/22/95	
TNR TECHNICAL INC	NY				X	X				11/20/95	
TOKN INC	NY									09/15/95	
TOPRO INC	CO		X			X				11/08/95	
TOSTEL CORP	CO		X							09/07/95	AMEND
TOYOTA AUTO RECEIVABLES 1995-A GRANTOR T	CA					X	X			11/15/95	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA					X	X			11/15/95	
TRANSFORM LABORATORIES CORP	DE			X		X				11/17/95	
TRITON GROUP LTD	DE		X		X	X				11/01/95	
TUSCAN INDUSTRIES INC	FL				X					11/17/95	AMEND
U S ALCOHOL TESTING OF AMERICA INC	DE					X				11/16/95	AMEND
UACSC 1995-D AUTO TRUST						X				11/20/95	
UDC MONES INC	DE	X				X				11/14/95	
UNITED ARTISTS THEATRE CIRCUIT INC /MD/						X				11/16/95	
UNITED CITIES GAS CO	IL					X				11/22/95	