

# sec news digest

Issue 95-218

November 13, 1995

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## COMMISSION ANNOUNCEMENTS

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### STEPHEN SWAD APPOINTED DEPUTY CHIEF ACCOUNTANT

Chief Accountant Michael H. Sutton announced on September 9 that Stephen M. Swad has been appointed as the Deputy Chief Accountant in the Commission's Office of the Chief Accountant (OCA). In this capacity, Mr. Swad will manage the day-to-day operations of the Office, including overseeing the accounting and auditing aspects of the resolution of registrant issues, enforcement actions, rulemaking projects, and private sector standard setting efforts. (Press Rel. 95-237)

### FEE RATE ADVISORY

The Congress and the Administration are working on an extension to the current Continuing Resolution on fiscal 1996 funding scheduled to expire on Monday, November 13, 1995. If an extension to the Continuing Resolution is not enacted, the Section 6(b) fee rate will revert to 1/50th of one percent. If an extension is enacted, the Section 6(b) fee rate is expected to continue at the current rate of 1/29th of one percent. (Press Rel. 95-238)

It is possible that formal notice regarding the status of any extension to the current Continuing Resolution may not be available before 8:00 a.m. on Tuesday, November 14th, when the Commission's electronic filing and document receipt activity opens for business. Therefore, any filer who wishes to register securities pursuant to Section 6(b) of the Securities Act at or after 8:00 a.m. on Tuesday, November 14, should contact the Office of Filer Support at (202) 942-8900 to obtain the proper fee rate in effect. In the event that a registration statement under Section 6(b) is filed at a fee rate of 1/29th of one percent, during a time when the fee rate had reverted to 1/50th of one percent, the filer may choose, by contacting the Office of Filer Support in writing, to have any excess fees applied to a subsequent filing or refunded. The address is: U.S. Securities and Exchange Commission, Office of Filer Support, 6432 General Greenway, Alexandria, Virginia 22312.

The Commission will issue further notices as appropriate to keep registrants informed of developments affecting the Section 6(b) fee rate.

#### COMMISSION'S CONSUMER AFFAIRS ADVISORY COMMITTEE MEETING

The Commission's Consumer Affairs Advisory Committee will meet on November 15 in Room 1C30 at the Commission's Headquarters beginning at 9:00 a.m. The meeting will be opened to the public. The Committee will consider and review Commission developments on investor initiatives such as descriptions of risk in mutual funds, profile prospectuses, new rules governing municipal securities, proposals to improve trading prices for investors, compensations practices, arbitration and other current issues. (Rel. 34-36410)

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Nancy Wolynetz, Office of Administrative and Personnel Management, to make arrangements. Ms. Wolynetz can be reached at (202) 942-4091 or at TTY number (202) 942-4075.

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#### ENFORCEMENT PROCEEDINGS

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#### SEC BARS STEPHEN GOODWIN - INVESTMENT ADVISER

On November 9, the Commission simultaneously instituted and settled public administrative proceedings against two registered investment advisers, C&G Asset Management, Inc. (C&G) and Cartwright & Goodwin, Inc. (CGI), and their principal, Stephen R. Goodwin (collectively, Respondents). The Commission's Order Instituting Proceedings (Order) found that the Respondents willfully violated the provisions of the Investment Advisers Act of 1940 (Advisers Act) that require the maintenance of correspondence files, journals for cash receipts, and trial balances and financial statements. Additionally, the Respondents failed to file certain annual reports on Form ADV-S, as required by the Advisers Act.

The Order revokes C&G's and CGI's registrations as investment advisers and bars Goodwin from associating with any investment adviser, broker, dealer, municipal securities dealer or investment company, provided that he may apply for reinstatement with the Commission after a period of eighteen (18) months. Finally, the Commission ordered the Respondents to cease and desist from committing or causing any violations or future violations of Sections 204, 206(4) and 207 of the Advisers Act and Rules 204-2(a)(1), 204-2(a)(4), 204-2(a)(5), 204-2(a)(6), 204-2(a)(7), 204-2(a)(16), 204-1(b)(1), 204-1(c) and 206(4)-1(a)(5) thereunder. (Rel. IA-1536)

## ORDER PERMITTING ASSOCIATION OF PETER GARDINER

On November 9, the Commission issued a Declaratory Order (Order) regarding the association of Peter R. Gardiner as a registered representative with ONYX Partners, Inc., a member of the National Association of Securities Dealers, Inc. (NASD). The Order states that, based on representations made regarding the supervision of Mr. Gardiner and the terms and conditions of his association, the Commission will not institute administrative proceedings pursuant to Sections 15(b) or 19(h) of the Exchange Act and will not direct the NASD to bar the proposed association pursuant to Section 15A(g)(2). The Order granting consent to the association is necessary because Mr. Gardiner is subject to a 1991 order of the Commission barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, with a proviso that he may apply to become so associated after three years. (Rel. 34-36472)

## MOTION FOR JUDGMENT OF CIVIL CONTEMPT FILED AGAINST DEFENDANTS OWEN FOX AND BRUCE FRANKLIN FOR FAILURE TO PAY COURT ORDERED DISGORGEMENT AND PREJUDGMENT INTEREST

On November 8, the Commission filed a motion for civil contempt against Defendants Owen R. Fox (Fox) and Bruce Franklin (Franklin) in the U.S. District Court for the Central District of California based upon Fox's and Franklin's failure to pay Court-ordered disgorgement and prejudgment interest awarded as a result of the Commission's civil enforcement action. On September 7, 1995, the Court entered a Judgment Against Defendants Owen R. Fox, Carroll E. Siemens, Bruce Franklin, Michael J. Colello and Douglas S. Cross (Judgment) following granting the Commission's summary judgment motions.

The Judgment orders Fox to pay disgorgement in the total sum of \$7,850,710.09, plus prejudgment interest of \$663,728.42 thereon. The Judgment also orders Franklin to pay disgorgement totalling \$2,392,986.21 and \$204,611.06 in prejudgment interest. Fox and Franklin are jointly and severally liable for their disgorgement and prejudgment interest with various other defendants in the civil action. [SEC v. Cross Financial Services, Inc., et al., Civil Action No. 94-4228 RAP, Ex, C.D. Cal.] (LR-14715)

## ORDER OF PERMANENT INJUNCTION ENTERED AGAINST MICHAEL MONUS IN CONNECTION WITH ACCOUNTING FRAUD AT PHAR-MOR, INC.

The Commission announced that an Order of Permanent Injunction was entered against Michael Monus (Monus) on November 2 by the Honorable Kathleen O'Malley, District Court Judge for the Northern District of Ohio. The Order also bars Monus from serving as an officer or director of a public company. Additionally, the Order leaves open the issue of determining the appropriate amount, if any, of disgorgement, prejudgment interest and civil penalties to be imposed. Monus is the former President and Chief Operating Officer of Phar-Mor, Inc. Previously, on May 2, 1995, the Commission filed a complaint against Monus, as well as Patrick Finn, Jeffrey Walley

and John Anderson, alleging violations of the antifraud provisions of the securities laws. The complaint alleged that from at least 1987 through 1992, Monus, Finn and Anderson, and, beginning in July 1990, Walley, while employed at Phar-Mor, Inc., engaged in a fraudulent scheme in which they falsified Phar-Mor's books, records and financial statements in order to artificially increase corporate profits. As a result of the defendants' fraudulent activities, from fiscal year 1987 through 1991, Phar-Mor cumulatively overstated income by \$290 million. In fiscal year 1992, the year in which the fraud was detected, Phar-Mor overstated income by approximately \$238 million. [SEC v. Michael Monus, et al., N.D. OH., Case No. 4:95 CV 975] (LR-14716)

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#### **HOLDING COMPANY ACT RELEASES**

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##### **COLUMBIA GAS SYSTEM, INC., ET AL.**

A supplemental order has been issued authorizing a proposal by Columbia Gas System, Inc. (Columbia), a registered holding company, seventeen wholly-owned subsidiary companies of Columbia, including TriStar Ventures Corp. (TriStar), twelve subsidiary companies of TriStar, Columbia Gas Transmission Corp. (Gas Transmission), and Columbia Energy Marketing Corp. (Energy Marketing), for Gas Transmission and Energy Marketing to invest in, but not to borrow from, an Intrasystem Money Pool through 1996. (Rel. 35-26404)

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#### **SELF-REGULATORY ORGANIZATIONS**

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##### **DELISTING GRANTED**

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Angeion Corporation, Common Stock, \$.01 Par Value and its Warrants to purchase one-half share of Common Stock. (Rel. 34-36470)

##### **PROPOSED RULE CHANGES**

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-95-54) to permit the Exchange to list and trade currency warrants based upon the value of the U.S. dollar in relation to the Brazilian Real. Publication of the notice is expected in the Federal Register during the week of November 13. (Rel. 34-36464; International Series Rel. 879)

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-95-27) relating to the amendment of its Minor Rule Plan to include certain rules on financial reporting and cooperation in PSE investigations and the establishment of a charge for the late filing of periodic FOCUS Reports. Publication of the proposal is expected in the Federal Register during the week of November 13. (Rel. 34-36474)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-PHLX-95-33) filed by the Philadelphia Stock Exchange to limit the eligibility of National Over-the-Counter Index (XOC) options for execution through the automatic execution (AUTO-X) feature of the PHLX's Automated Options Market (AUTOM) system. Specifically, the PHLX proposal limits the AUTO-X eligibility of XOC options to XOC series where the bid is \$10 or less. XOC series where the bid is greater than \$10 will no longer be AUTO-X eligible and will be executed manually. Publication of the order is expected in the Federal Register during the week of November 13. (Rel. 34-36457)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change (SR-NASD-95-45) filed by the National Association of Securities Dealers relating to amendments to the eligibility provisions for members and associated persons found in Article II, Section 4 of the NASD By-Laws. (Rel. 34-36466)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 EROX CORP, 47452 FREMONT BOULEVARD, FREMONT, CA 94538 (510) 226-6874 - 1,952,000 (\$6,832,000) COMMON STOCK. (FILE 33-98836 - NOV. 01) (BR. 10)
- S-3 REDDI BRAKE SUPPLY CORP, 1376 WALTER STREET, VENTURA, CA 93003 (805) 644-8355 - 1,100,478 (\$6,899,997.10) COMMON STOCK. (FILE 33-98838 - NOV. 01) (BR. 4)
- S-4 FOOD TRENDS ACQUISITION CORP, 305 WALNUT STREET, NEWTON, MA 02160 (617) 630-4400 - 5,400,000 (\$27,486,000) COMMON STOCK. (FILE 33-98844 - NOV. 01) (BR. 11)
- S-4 FOOD TRENDS ACQUISITION CORP, 305 WALNUT STREET, NEWTON, MA 02160 (617) 630-4400 - 1,169,695 (\$5,953,748) COMMON STOCK. (FILE 33-98846 - NOV. 01) (BR. 11)

REGISTRATIONS CONT.

- S-8 MOLTEN METAL TECHNOLOGY INC /DE/, 51 SAWYER RD, WALTHAM, MA 02154  
(617) 487-9700 - 1,500,000 (\$54,000,000) COMMON STOCK. (FILE 33-98852 -  
OCT. 31) (BR. 8)
- S-1 CELERITEK INC/CA, 3236 SCOTT BLVD, SANTA CLARA, CA 95054 (408) 986-5060  
- 2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC,  
OPPENHEIMER & CO INC. (FILE 33-98854 - NOV. 01) (BR. 3 - NEW ISSUE)
- S-4 QUARTERDECK CORP, 13160 MINDANAO WAY, MARINA DEL REY, CA 90292  
(310) 392-9851 - 933,000 COMMON STOCK. (FILE 33-98456 - OCT. 20) (BR. 9)
- SB-2 METATOOLS INC, 6303 CARPINTERIA AVENUE, CARPINTERIA, CA 93013 -  
2,875,000 (\$28,750,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC,  
COWEN & CO, HAMBRECHT & QUIST. (FILE 33-98628-LA - OCT. 25) (BR. 9  
- NEW ISSUE)
- SB-2 ZORAM CORP \DE\, 2041 MISSION COLLEGE BLVD, SANTA CLARA, CA 95054  
(408) 986-1314 - 2,357,500 (\$31,826,250) COMMON STOCK. (FILE 33-98630-LA -  
OCT. 25) (BR. 3 - NEW ISSUE)
- SB-2 HEALTH FITNESS PHYSICAL THERAPY INC, 3500 W 80TH ST, STE 130,  
BLOOMINGTON, MN 55431 (612) 831-6830 - 2,881,553 (\$8,216,197.90)  
COMMON STOCK. (FILE 33-98666 - OCT. 30) (BR. 5)
- S-8 FIRST DATA CORP, 401 HACKENSACK AVE - 7TH FLR, HACKENSACK, NJ 07601  
(201) 525-4702 - 500,000 (\$31,531,250) COMMON STOCK. (FILE 33-98724 -  
OCT. 30) (BR. 10)
- SB-2 REALCO INC /NM/, 2051 WYOMING BLVD NE, ALBUQUERQUE NM, NM 87112  
(000) 000-0000 - 1,150,000 (\$8,050,000) COMMON STOCK. 5,750 (\$5,750,000)  
STRAIGHT BONDS. 850,000 (\$5,796,100) COMMON STOCK. 160,000 (\$1,344,000)  
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-98740-D - OCT. 30) (BR. 10)
- S-2 HA LO INDUSTRIES INC, 5980 TOUHY AVENUE, NILES, IL 60714 (708) 647-2300  
- 2,300,000 (\$38,525,000) COMMON STOCK. (FILE 33-98752 - OCT. 30) (BR. 7)
- S-8 PEOPLES REPUBLIC OF CHINA, 48 WALL STREET, STE 2250, NEW YORK, NY 10286  
- \$1,500,000,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-98754 -  
OCT. 30) (BR. 9)
- S-8 TROY HILL BANCORP INC, 1706 LOWRIE ST, PITTSBURGH, PA 15212  
(412) 231-8238 - 112,412 (\$1,308,552.13) COMMON STOCK. (FILE 33-98760 -  
OCT. 30) (BR. 2)
- S-8 U S ROBOTICS CORP/DE/, 8100 NORTH MCCORMICK BLVD, SKOKIE, IL 60076  
(708) 982-5010 - \$224,063 COMMON STOCK. (FILE 33-98782 - OCT. 31) (BR. 7)
- S-8 FERRARA FOOD COMPANY INC, 120 TICES LANE STE C, EAST BRUNSWICK, NJ 08816  
(908) 651-7600 - 5,333 (\$9,919.40) COMMON STOCK. (FILE 33-98790 - OCT. 31)  
(BR. 11)
- S-8 UNITED WASTE SYSTEMS INC, FOUR GREENWICH OFFICE PARK, GREENWICH, CT  
06830 (203) 622-3131 - 2,124,633 (\$42,406,063.74) COMMON STOCK. (FILE  
33-98794 - OCT. 31) (BR. 8)
- S-8 DSS INC, 221 PARK AVENUE, P O BOX 669, PALM BEACH, FL 33480  
(407) 833-5092 - 500,000 (\$50,000) COMMON STOCK. (FILE 33-98802 - OCT. 31)  
(BR. 9)
- S-8 ONSITE ENERGY CORP, 701 PALOMAR AIRPORT RD, STE 200, CARLSBAD, CA 92009  
(619) 931-2400 - 803,163 (\$501,977) COMMON STOCK. (FILE 33-98806 -  
NOV. 01) (BR. 10)
- S-3 USA TECHNOLOGIES INC, 1265 DRUMMERS LANE STE 306, WAYNE, PA 19087  
(610) 989-0340 - 5,100,000 (\$2,550,000) COMMON STOCK. (FILE 33-98808 -  
NOV. 01) (BR. 5)

REGISTRATIONS CONT.

- S-1 BOATRACS INC /CA/, 6440 LUSK BLVD, STE D201, SAN DIEGO, CA 92121  
(619) 587-1981 - 1,374,629 (\$1,993,212.03) COMMON STOCK. (FILE 33-98810 -  
OCT. 31) (BR. 7)
- S-8 COOPER & CHYAN TECHNOLOGY INC, 1601 SARATOGA SUNNYVALE RD, CUPERTINO, CA  
95014 (408) 366-6966 - 4,534,066 (\$29,848,680.65) COMMON STOCK. (FILE  
33-98812 - OCT. 31) (BR. 9)
- S-1 MSC INDUSTRIAL DIRECT CO INC, 151 SUNNYSIDE BLVD, PLAINVIEW, NY 11803  
(516) 349-7100 - 8,050,000 (\$144,900,000) COMMON STOCK. UNDERWRITER:  
DONALDSON LUFKIN & JENRETTE SECURITIES C, MORGAN STANLEY & CO INC,  
PRUDENTIAL SECURITIES INC. (FILE 33-98832 - NOV. 01) (BR. 10 - NEW ISSUE)
- S-8 TCSI CORP, 2121 ALLSTON WAY, BERKELEY, CA 94704 (510) 649-3700 -  
200,000 (\$3,040,000) COMMON STOCK. (FILE 33-98842 - OCT. 31) (BR. 9)
- F-1 OPEN TEXT CORP, 180 COLUMBIA STREET WEST, WATERLOO, ONTARIO N2L 3L3, A6  
0000 - 4,140,000 (\$49,680,000) COMMON STOCK. (FILE 33-98858 - NOV. 01)  
(BR. 9 - NEW ISSUE)
- S-8 AVONDALE FINANCIAL CORP, 20 N CLARK ST, CHICAGO, IL 60602 (312) 782-6200  
- 423,200 (\$6,083,500) COMMON STOCK. (FILE 33-98860 - NOV. 01) (BR. 2)
- S-8 AVONDALE FINANCIAL CORP, 20 N CLARK ST, CHICAGO, IL 60602 (312) 782-6200  
- 169,280 (\$2,433,400) COMMON STOCK. (FILE 33-98862 - NOV. 01) (BR. 2)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351  
(305) 746-0500 - 125,000 (\$76,250) COMMON STOCK. (FILE 33-98864 - OCT. 31)  
(BR. 8)
- S-3 LAIDLAW INC, 3221 N SERVICE RD, BURLINGTON ONTARIO CANADA, A6 L7R 3  
(905) 336-1800 - 75,000,000 (\$79,500,000) CONVERTIBLE DEBENTURES AND NOTES.  
7,864,427 (\$8,538,750) COMMON STOCK. (FILE 33-98868 - NOV. 01) (BR. 8)
- S-8 PARKVALE FINANCIAL CORP, 4220 WILLIAM PENN HWY, MONROEVILLE, PA 15146  
(412) 373-7200 - 333,984 (\$8,468,493.74) COMMON STOCK. (FILE 33-98872 -  
NOV. 01) (BR. 2)
- S-8 STARPRESS INC, 1100 MORAGA WAY, MORAGA, CA 94556 (510) 631-1600 -  
625,000 (\$683,593.75) COMMON STOCK. (FILE 33-98882 - NOV. 01) (BR. 1)
- S-8 STARPRESS INC, 1100 MORAGA WAY, MORAGA, CA 94556 (510) 631-1600 -  
2,473,000 (\$2,704,843.75) COMMON STOCK. (FILE 33-98884 - NOV. 01) (BR. 1)
- S-3 ORBIT SEMICONDUCTOR INC, 1215 BORDEAUX DR, SUNNYVALE, CA 94089  
(408) 744-1800 - 399,988 (\$4,707,858.70) COMMON STOCK. (FILE 33-98890 -  
NOV. 01) (BR. 3)
- S-1 CEL SCI CORP, 66 CANAL CENTER PLZ STE 510, ALEXANDRIA, VA 22314  
(703) 549-5293 - 517,500 (\$1,940,625) COMMON STOCK. 517,500 (\$5,175)  
WARRANTS, OPTIONS OR RIGHTS. 517,500 (\$1,940,625) COMMON STOCK. (FILE  
33-98892 - NOV. 01) (BR. 4)
- S-3 ALAMAR BIOSCIENCES INC, 4110 N FREEWAY BLVD, SACRAMENTO, CA 95834  
(916) 567-3475 - 2,137,701 (\$3,206,551.50) COMMON STOCK. (FILE 33-98902 -  
OCT. 31) (BR. 4)
- SB-2 NETCOM ON LINE COMMUNICATION SERVICES INC, 3031 TISCH WAY, SAN JOSE, CA  
95128 (408) 983-5950 - 2,875,000 (\$144,109,375) COMMON STOCK. UNDERWRITER:  
ALEX BROWN & SONS INC, BEAR STEARNS & CO INC, VOLPE WELTY & CO. (FILE  
33-98910 - NOV. 02) (BR. 6)
- S-3 KEMET CORPORATION, 2835 KEMET WAY, SIMPSONVILLE, SC 29681 (803) 963-6300  
- 952,560 (\$5,443,880.40) COMMON STOCK. (FILE 33-98912 - NOV. 02) (BR. 3)
- S-8 ACME UNITED CORP, 75 KINGS HIGHWAY CUTOFF, FAIRFIELD, CT 06430  
(203) 332-7330 - 300,000 (\$956,250) COMMON STOCK. (FILE 33-98918 -  
NOV. 01) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADDINGTON RESOURCES INC	DE	X						X		11/01/95	
ADMAR GROUP INC	FL				X	X				10/27/95	
ADOBE SYSTEMS INC	CA	X				X				10/28/95	
ALBEMARLE CORP	VA				X	X				11/02/95	
ALL QUOTES INC	DE	X		X	X					10/23/95	
ALLIED HEALTHCARE PRODUCTS INC	DE							X		09/02/94AMEND	
ALPHA OMEGA CAPITAL INC /CO/	CO				X					10/31/95	
AMALGAMATED AUTOMOTIVE INDUSTRIES INC	PA				X					10/30/95	
AMERICAN BIOGENETIC SCIENCES INC	DE				X	X				10/12/95	
AMERICAN ENTERTAINMENT GROUP INC	CO						X			10/30/95	
AMERICAN GENERAL FINANCE CORP	IN				X					11/06/95	
AMERICAN GENERAL FINANCE CORP	IN				X					11/06/95	
AMERICAN GENERAL FINANCE CORP	IN				X					11/06/95	
AMERICAN GENERAL FINANCE INC	IN				X					11/06/95	
ANALYSIS & TECHNOLOGY INC	CT	X						X		09/30/95	
ANTARES RESOURCES CORP	NY				X					11/02/95	
APRIA HEALTHCARE GROUP INC	DE				X	X				11/07/95	
ARONEX PHARMACEUTICALS INC	DE				X	X	X			10/20/95	
ARTRA GROUP INC	PA	X			X	X				10/26/95	
AST RESEARCH INC /DE/	DE				X	X				11/02/95	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								12/30/93AMEND	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								12/30/93AMEND	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								03/31/94AMEND	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								06/30/94AMEND	
BLUE DOLPHIN ENERGY CO	DE				X	X				08/31/95AMEND	
BTG INC /VA/	VA	X						X		10/20/95	
CACI INTERNATIONAL INC /DE/	DE	X						X		11/09/95AMEND	
CADMUS COMMUNICATIONS CORP/NEW	VA	X						X		11/08/95	
CAMBRIDGE BIOTECH CORP	DE				X	X				04/24/95	
CAMBRIDGE BIOTECH CORP	DE				X	X				05/22/95	
CAMBRIDGE BIOTECH CORP	DE				X	X				06/20/95	
CAMBRIDGE BIOTECH CORP	DE				X	X				07/24/95	
CAMBRIDGE BIOTECH CORP	DE				X	X				08/24/95	
CANANDAIGUA WINE CO INC	DE							X		08/29/95AMEND	
CANANDAIGUA WINE CO INC	DE							X		10/31/95	
CAPITAL GAMING INTERNATIONAL INC /NJ/	NJ							X		10/26/95	



BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CAPTEC FRANCHISE CAPITAL PARTNERS LP II	DE		X					X		11/03/95	
CARR REALTY CORP	MD				X					11/05/95	
CASHYN CORP	CO				X					11/03/95	
CEPHALON INC	DE				X	X				10/31/95	
CHAMPION INTERNATIONAL CORP	NY				X					11/07/95	
CHANCELLOR CORP	MA				X	X				11/02/95	
CHAPARRAL RESOURCES INC	CO				X	X				11/01/95	
CINEMASTAR LUXURY THEATERS INC	CA							X		08/17/95AMEND	
CODA ENERGY INC	DE				X	X				10/30/95	
COMMUNITY HEALTH SYSTEMS INC	DE				X					10/23/95	
COMMUNITY PSYCHIATRIC CENTERS /NV/	NV			X			X			09/29/95AMEND	
COMSHARE INC	MI				X					11/03/95	
CRESCENT REAL ESTATE EQUITIES INC	MD				X	X				10/05/95	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE						X			10/31/95	
CSX TRADE RECEIVABLES CORP					X	X				10/25/95	
CTS ADJUSTABLE RATE MORTGAGE TRUST 1995- CULP INC	NC				X	X				10/25/95	
DANKA BUSINESS SYSTEMS PLC					X	X				11/09/95	
DANKA BUSINESS SYSTEMS PLC					X	X				10/25/95	
DENSE PAC MICROSYSTEMS INC	CA				X	X				10/23/95	
DEVELOPERS DIVERSIFIED REALTY CORP	OH				X	X				11/03/95	
DIASENSE INC /PA/	PA				X	X				10/26/95	
DIME BANCORP INC	DE				X	X				10/20/95	
DWI INC /CO/	CO						X	X		10/31/95	
DRY DAIRY INTERNATIONAL INC	UT	X					X			10/19/95	
DRYPERS CORP	DE				X	X				11/02/95	
DTI MEDICAL CORPORATION	UT		X		X					10/18/95	
EAGLE FINANCIAL CORP	DE				X	X				10/30/95	
ELSINORE CORP	NV		X				X			11/07/95	
EQUITY CORP INTERNATIONAL	DE		X				X			09/22/95AMEND	
EXCALIBUR TECHNOLOGIES CORP	DE		X				X			07/20/95AMEND	
EXCEL CREDIT CORP COMMERCIAL PASS THRO C	DE				X	X				11/01/95	
FACELIFTERS HOME SYSTEMS INC	NY				X	X				10/31/95	
FDIC REMIC TRUST 1994-C1	NY				X	X				10/25/95	
FELCOR SUITE HOTELS INC	DE				X					11/03/95	
FFY FINANCIAL CORP	DE				X	X				10/30/95	
FIRST CHARTER CORP /NC/	NC				X					11/09/95	
FIRST CHICAGO CORP	DE				X					11/07/95	
FIRST FINANCIAL CORP OF WESTERN MARYLAND	DE				X	X				10/11/95	
FIRST INTERSTATE BANCORP /DE/	DE				X	X				11/05/95	
FIRST STATE BANCORPORATION	NM				X					10/30/95	
FIRST SUBURBAN INVESTMENT INC 1995-A							X			10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				10/16/95	
FIRSTCITY FINANCIAL CORP	DE			X			X			10/27/95	
FIRSTCITY FINANCIAL CORP	DE			X			X			10/27/95AMEND	
FIRSTMISS GOLD INC	NV	X			X	X	X			09/24/95AMEND	
FOHP INC	NJ				X					09/01/95AMEND	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FULTON FINANCIAL CORP	PA					X	X			11/03/95	
GATEWAY MORTGAGE ACCEPTANCE CORP	DE	X								09/13/95	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			10/25/95	
GENERAL MOTORS CORP	DE					X				11/08/95	
GEOWORKS /CA/	CA					X	X			11/03/95	
GEOWORKS /CA/	CA					X	X			11/03/95	
GREG MANNING AUCTIONS INC	DE			X			X			10/31/95	
GTE CORP	NY					X				11/09/95	
HALDANE BERNARD ASSOCIATES INC	FL					X				10/31/95	
HAMPSHIRE GROUP LTD	DE	X					X			10/25/95	
HARROW INDUSTRIES INC	DE					X				11/02/95	
HAWAIIAN AIRLINES INC/HI	HI					X	X			11/06/95	
HEALTHSOUTH CORP	DE					X	X			03/07/95AMEND	
HEALTHSOUTH CORP	DE					X	X			03/07/95AMEND	
HUNGARIAN TELEPHONE & CABLE CORP	DE					X	X			10/30/95	
HUNTER RESOURCES INC	PA	X					X			10/25/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH							X			10/18/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH							X			10/18/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH							X			10/18/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA						X			10/18/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH							X			10/18/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH							X			10/18/95	
INFONOW CORP /DE	DE						X			08/23/95AMEND	
INLAND RESOURCES INC	WA	X	X				X			11/06/95	
INTELLICORP INC	DE						X			10/13/95	
INTERACTIVE TECHNOLOGIES CORP INC	WY	X	X				X			11/03/95	
JEFFERSON PILOT CORP	NC	X								10/06/95AMEND	
JG INDUSTRIES INC/IL/	IL	X								10/27/95	
JMB INCOME PROPERTIES LTD VIII	IL					X				09/13/95	
JOURNAL COMMUNICATIONS INC	WI	X					X			04/27/95	
JP FOODSERVICE INC	DE						X			11/02/95	
LEARNING CO/CA/	DE						X			11/06/95	
LIFESTAR CORP	UT			X			X			08/28/95AMEND	
LOEWEN GROUP INC						X	X			11/02/95	
LOMAK PETROLEUM INC	DE						X			11/08/95AMEND	
LUKENS MEDICAL CORP	DE			X						10/26/95	
M MORTGAGE INC 1995-A							X			10/16/95	
MARCUS CABLE CAPITAL CORP	DE	X					X			08/31/95AMEND	
MARCUS CABLE CAPITAL CORP	DE	X					X			11/01/95	
MARCUS CABLE CAPITAL CORP II				X			X			08/31/95	
MARCUS CABLE CAPITAL CORP II				X			X			11/01/95	
MARCUS CABLE CAPITAL CORP III	DE	X					X			08/31/95AMEND	
MARCUS CABLE CAPITAL CORP III	DE	X					X			11/01/95	
MARCUS CABLE CO LP	DE	X					X			08/31/95AMEND	
MARCUS CABLE CO LP	DE	X					X			11/01/95	
MARCUS CABLE OPERATING CO LP	DE	X					X			08/31/95AMEND	
MARCUS CABLE OPERATING CO LP	DE	X					X			11/01/95	
MARINER HEALTH GROUP INC	DE					X	X			10/31/95	
MAYTAG CORP	DE			X						11/08/95	
MEDICAL DISCOVERIES INC	UT			X			X			10/12/95	
MEDMARCO INC	GA			X			X			10/13/95AMEND	
MERIT SECURITIES CORP SERIES 3						X	X			10/28/95	
MERIT SECURITIES CORP SERIES 4						X	X			10/28/95	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				08/25/95	

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MERRILL LYNCH MORTGAGE INVESTORS INC	DE				X					09/25/95	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE				X					10/25/95	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE	X				X				11/01/95	
MERRY LAND & INVESTMENT CO INC	GA				X	X				11/08/95	
MLH INCOME REALTY PARTNERSHIP	NY	X			X	X				10/20/95	
MONEY STORE CALIFORNIA INC 1995-A						X				10/16/95	
MONEY STORE COMMERCIAL MORTGAGE INC	NJ					X				10/16/95	
MONEY STORE D C INC 1995-A						X				10/16/95	
MONEY STORE EMPIRE STATE INC 1995-A						X				10/16/95	
MONEY STORE HOME EQUITY CORP 1995-A						X				10/16/95	
MONEY STORE INC EDUC LOAN ALLI 1995-I AS						X				10/16/95	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ					X				10/16/95	
MONEY STORE INC TMS SBA LOAN BACKED ADJ						X				10/16/95	
MONEY STORE INVESTMENT CORP	NJ					X				10/16/95	
MONEY STORE KENTUCKY INC 1995-A						X				10/16/95	
MONEY STORE MICHIGAN INC 1995-A						X				10/16/95	
MONEY STORE MINNESOTA INC 1995-A						X				10/16/95	
MONEY STORE OF NEW YORK INC	NY					X				10/16/95	
MONEY STORE OHIO INC 1995-A						X				10/16/95	
MORGAN JP COMMERCIAL MOR FIN CORP MOR PA	DE				X	X				09/25/95	
MORGAN JP COMMERCIAL MOR FIN CORP MOR PA	DE				X	X				10/25/95	
MOTELS OF AMERICA INC	DE	X				X				10/30/95	
MS CARRIERS INC	TN				X					11/08/95	
N-VIRO INTERNATIONAL CORP					X	X				11/01/95	
NATIONSBANK CORP	NC				X	X				11/08/95	
NET 2 L P	DE	X				X				09/21/95	
NETWORK EXPRESS INC	MI				X	X				10/26/95	
NEW ENGLAND INVESTMENT COMPANIES L P	DE				X	X				11/08/95	
NEW PLAN REALTY TRUST	MA				X	X				11/09/95	
NEW PLAN REALTY TRUST	MA				X	X				11/09/95AMEND	
NEW VALLEY CORP	NY	X				X				11/01/95	
NEW WORLD POWER CORPORATION	DE				X					11/03/95	
NORTEK INC	DE	X				X				10/31/95	
NORTHWEST AIRLINES CORP	DE				X	X				10/26/95	
OAKWOOD MORTGAGE INVESTORS INC					X	X				10/23/95	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST					X	X				10/16/95	
ONCORMED INC	DE				X					11/01/95	
ORION PICTURES CORP	DE	X	X		X	X				11/01/95	
ORNDA HEALTHCORP	DE				X	X				10/30/95	
ORNDA HEALTHCORP	DE				X	X				11/06/95	
OSI SPECIALTIES HOLDING CO		X				X				10/19/95	
OSI SPECIALTIES INC	DE	X				X				10/19/95	
OXFORD CAPITAL CORP /NV	NV	X			X	X				05/19/95	
PENNFED FINANCIAL SERVICES INC	DE				X	X				10/27/95	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X	X				10/25/95	
PERSEPTIVE BIOSYSTEMS INC	DE				X	X				11/01/95	
PERSEPTIVE TECHNOLOGIES II CORP	DE				X					11/01/95	
PHYSICIANS CLINICAL LABORATORY INC	DE				X					11/03/95	
PPG INDUSTRIES INC	PA					X				11/08/95	
PROGROUP INC	TN				X					11/01/95	
PRUDENTIAL HOME MOR SEC COM INC PAS THRO					X	X				10/24/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				10/25/95	
PRUDENTIAL REALTY TRUST	MA	X								11/06/95	
PULTE CORP	MI				X	X				10/20/95	
RAILAMERICA INC /DE	DE	X				X				11/01/95	
RANCON CURRENT YIELD 12 PLUS L P	CA			X						10/26/95	

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		1	2	3	4	5	6	7	8		
READING & BATES CORP	DE								X	11/09/95	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	CA					X				10/11/95	
REALTY INCOME CORP	DE								X	10/31/95	
RESOLUTION TRUST CORP COMM MORT PAS THRO						X	X			10/25/95	
RETIREMENT CARE ASSOCIATES INC /CO/	CO		X						X	10/13/95	
REUNION RESOURCES CO	DE		X						X	09/14/95AMEND	
RIDE INC	MA		X						X	10/20/95	
RIVERWOOD INTERNATIONAL CORP	DE					X	X			10/25/95	
ROYAL GRIP INC	NV					X	X			10/20/95	
RX MEDICAL SERVICES CORP	NV								X	08/10/95AMEND	
RYAN MURPHY INC	CO	X				X				11/06/95	
SALLIE MAE FUNDING CORP	DE					X	X			10/26/95	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA					X	X			10/25/95	
SECURITY PAC NAT BANK SPNB HOM EQ LOAN A	DE					X	X			10/16/95	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA								X	11/10/95	
SINECURE FINANCIAL CORP	CO					X	X			10/24/95	
SMITH CHARLES E RESIDENTIAL REALTY INC	MD					X				11/01/95	
SMITH CHARLES E RESIDENTIAL REALTY LP						X				11/01/95	
SOUTH VALLEY BANCORPORATION	CA					X	X			10/25/95	
SOUTHERN MINERAL CORP	NV					X	X			10/31/95	
SOUTHERN PACIFIC SECURED ASSET CORP MOR						X	X			07/25/95	
STATEWIDE FINANCIAL CORP	NJ					X	X			10/27/95	
STONE CONTAINER CORP	DE		X						X	11/09/95	
SUNAMERICA INC	MD					X	X			09/30/95	
SYNTELLECT INC	DE					X	X			10/23/95	
TEJAS GAS CORP	DE					X	X			11/01/95	
TELMARK INC /NY/	NY								X	09/30/95	
TERRA NITROGEN CO L P /DE	DE				X					10/20/95AMEND	
TERRA NOVA BERMUDA HOLDING LTD						X	X			10/10/95	
TETRA TECH INC	DE								X	09/15/95AMEND	
TMS MORTGAGE INC 1995-A									X	10/16/95	
TRANSWORLD INS CO ED STUDENT LO TR 1994-									X	10/16/95	
TRINET CORPORATE REALTY TRUST INC	MD								X	10/24/95	
TRITON GROUP LTD	DE		X						X	10/20/95	
U S ALCOHOL TESTING OF AMERICA INC	DE									09/26/95	NO ITEMS
U S WEST COMMUNICATIONS INC	CO		X							11/09/95	
UCI MEDICAL AFFILIATES INC	DE		X			X	X			08/23/95	
UPJOHN CO	DE		X			X	X			11/02/95	
VETERINARY CENTERS OF AMERICA INC	DE								X	06/19/95	
VSE CORP	DE								X	11/09/95AMEND	
WESTERN FINANCIAL 1995-3 GRANTOR TRUST	CA					X	X			11/01/95	
WISCONSIN GAS CO	WI					X	X			11/07/95	
WORLD OMNI 1994-A AUTOMOBILE LEASE SECUR	DE					X				09/30/95	
XILINX INC	DE					X	X			11/27/95	
ZYNAXIS INC	PA		X						X	07/18/95AMEND	