

sec news digest

Issue 95-211

November 1, 1995

COMMISSION ANNOUNCEMENTS

CHANGE IN THE MEETING: CANCELLATION

The closed meeting scheduled for Wednesday, October 25, at 10:00 a.m., was cancelled.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

ENFORCEMENT PROCEEDINGS

LAURIE CANADY SANCTIONED IN INITIAL DECISION

SEC Administrative Law Judge Glenn R. Lawrence has ordered that Laurie Jones Canady, a 36-year-old former registered representative in the Davenport, Iowa office of Merrill Lynch, be remedially sanctioned in the form of a permanent bar from association with any broker or dealer under Sections 15(b)(6) and 19(h) of the Exchange Act. Canady is ordered under Sections 8A(a) of the Securities Act and 21C(a) of the Exchange Act to permanently cease and desist from committing or causing any violation and committing or causing any future violations of Sections 17(a) of the Securities Act and 10(b) of the Exchange Act and Rule 10b-5 thereunder.

Judge Lawrence also ordered Canady under Sections 8A(e) of the Securities Act and 21C(e) of the Exchange Act to account and disgorge the \$136,382.28 consisting of her commissions earned on fourteen customer accounts that she churned between January 1, 1988 and December 31, 1989, less the commissions earned on unsolicited trades, plus prejudgment interest.

Judge Lawrence found the highest degree of egregiousness was reflected in Canady's acts, including fraudulent material misrepresentation and omissions as well as churning. He also found that Canady recognized no wrongdoing on her part and provided no assurances that she would not engage in such conduct in the future. (Initial Decision No. 76)

PROCEEDINGS INSTITUTED AGAINST BRIAN SHEEN

The Commission instituted public proceedings under the Investment Advisers Act of 1940 (Advisers Act) against Brian Jeffrey Sheen, (Sheen) of Boca Raton, Florida, formerly the president, CEO and sole shareholder of Sheen Investment Advisory Services, Inc. (SIAS), an investment advisor registered with the Commission from December 1986 to February 1995. The Order alleges that SIAS violated and Sheen willfully aided and abetted and caused violations of Sections 204, 206(2), and 206(4) of the Advisers Act, and Rules 204-1(b)(1), 204-2, 204-3(c), 206(4)-1(a)(5), 206(4)-2 and 206(4)-4(a)(2) thereunder, in that, SIAS distributed materially false and misleading advertisements, failed to disclose material facts pertaining to Sheen's background and compensation, used contracts containing prohibited language, and failed to comply with the recordkeeping and reporting provisions of the Advisers Act.

A hearing will be scheduled to determine whether the allegations against Sheen are true and, if so, what, if any, remedial sanctions, including the assessment of administrative money penalties and the entry of a cease-and-desist order, are appropriate. (Rel. IA-1533)

ROBERT GLAU BARRED

The Commission has instituted and simultaneously settled administrative proceedings against Robert O. Glau of Las Vegas, Nevada. Glau is a former registered representative of Fitzgerald-Talman, Inc., a now defunct broker-dealer. Glau consented to the entry of an Order which found that on August 8, 1994, Glau pled guilty to one count of books and records violations in connection with initial publication of quotations in securities of Triste Corporation (subsequently known as Omni USA, Inc.) and Venga, Inc. (subsequently known as Investornet, Inc.). The Commission also found that on October 1, 1995, Glau was permanently enjoined by consent from violating Section 15(c)(2)(A) and Rule 15c2-11 of the Securities Exchange Act of 1934.

The Order bars Glau from association in any capacity with any broker, dealer, investment adviser, investment company or municipal securities dealer.

COMPLAINT FILED AGAINST ANTHONY SARIVOLA, ET AL.

The Commission announced that it filed a complaint against Anthony Sarivola, Donna Sarivola, Alan Cohen, Joseph J. Mazzo, George C. Bergleitner, Jr., Richard Voight, Edward F. Duffy, Michael N. Karp, Mark Anthony, Michelle P. Suppes, Milan International, Ltd., Milan National Corporation, Leona Enterprises, Inc., Standard Investment Holdings, Inc., Eurobanc, Ltd., and Suppes Securities, Inc., charging them with fraud and with other violations of the federal securities laws.

The complaint alleges that Sarivola masterminded a scheme to inflate artificially the reported assets of Leona and the other corporate defendants which were secretly under his control. The scheme enabled the defendants to profit from the unlawful offer and sale of securities of Leona and other companies. The complaint seeks permanent injunctive relief, disgorgement, prejudgment interest, and civil penalties.

Simultaneous with the filing of the complaint, Cohen, who served as Director of Shareholder Relations, and Duffy and Karp, who had served as directors of and counsel to certain of the corporate defendants, consented to the entry of final orders permanently enjoining them from further violating the antifraud provisions of the federal securities laws. [SEC v. Anthony Sarivola, et al., USDC, SDNY, 95 Civ. 9270, LMM] (LR-14704)

PERMANENT INJUNCTION ENTERED AGAINST JOHN LAUER AND CLIFTON CAPITAL INVESTORS L.P.

The Commission announced that on October 24 an Order of Permanent Injunction and Other Equitable Relief, by consent, was entered against John Lauer and Clifton Capital Investors L.P. (CCI) enjoining them from future violations of the antifraud provisions. The Permanent Injunction also ordered Lauer and CCI to disgorge \$4.853 million plus prejudgment interest and found civil penalties appropriate. The Permanent Injunction, which contained Findings of Fact, found that Lauer, Chicago Housing Authority's (CHA) Director of Risk Management and Benefits, had invested at least \$12.5 million of CHA funds in the Konex Roll Program, a purported "Prime Bank Instrument" trading program. In connection with that offering, the Court found that Lauer had omitted to state material facts by failing to disclose the role of CCI in the administration of CHA's investment, his receipt from Roll Program promoters of over \$4 million and his resulting conflict of interest. The Court further found that Lauer had made false statements to prospective investors concerning the rate of return the CHA earned and the circumstances under which the CHA made its investment. The Court also found that Lauer had repeatedly lied to federal investigators, including Commission staff, during the course of its investigation in this matter. [SEC v. John D. Lauer, Clifton Capital Investors, L.P., Konex Holding Corp., Lyle E. Neal, Copol Investments Limited, Joseph Polichemi, N.D. Ill., No. 94 C 3770] (LR-14705)

COMPLAINT FILED AGAINST 17 DEFENDANTS ALLEGING INSIDER TRADING IN CONNECTION WITH FOUR AT&T ACQUISITION TARGETS

The Commission announced today the refiling of a complaint in the United States District Court for the Southern District of New York against seventeen individuals alleging insider trading in connection with four AT&T acquisition targets in violation of the federal securities laws. The Commission previously filed a complaint in this matter which it later voluntarily withdrew without prejudice pending the completion of a related criminal case against eight of the defendants in the Commission's complaint. Seven of those defendants have entered guilty pleas and the eighth was found guilty by a jury on September 22, 1995. The complaint seeks an injunction, disgorgement, and penalties. Certain of the defendants disclosed material, non-public information, and other defendants purchased the securities of Paradyne Corporation, NCR Corporation, Digital Microwave Corporation, and Teradata Corporation based on that information. Each of the companies was an acquisition target of AT&T.

The person at the center of the insider trading ring was Charles Brumfield, a Vice President in AT&T's Human Resources Department. From December 1988 through November 1991, Brumfield used his position at AT&T to learn of the company's plans to acquire the other companies. The trading involved a widespread circle of family and friends. The combined trading profits of the defendants in the securities of the four take-over targets was approximately \$2.6 million, more than \$300,000 of which was funneled back to Brumfield and Thomas Alger, a co-worker at AT&T. [SEC v. Charles Brumfield, et al., USDC, SDNY, Civil Action No. 95-9283, JES] (LR-14706)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change (SR-CBOE-95-32), and granted accelerated approval to Amendment No. 1 to the proposed rule change, filed by the Chicago Board Options Exchange and by the Pacific Stock Exchange, and granted accelerated approval to proposed rule changes (SR-Amex-95-41, SR-NYSE-95-30, SR-PHLX-95-65, SR-PSE-95-21) submitted by the American Stock Exchange, the New York Stock Exchange, the Philadelphia Stock Exchange, and the PSE (collectively with the CBOE, the "Exchanges"), which amend the Exchanges' rules to revise the listing and maintenance criteria for options on American Depositary Receipts. Publication of the approval order is expected to appear in the Federal Register during the week of November 6. (Rel. 34-36434)

PROPOSED RULE CHANGES

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-95-04) to modify GSCC's by-laws to provide indemnification protection for members of committees established by GSCC's Board of Directors who are not officers or directors of GSCC. Publication of the proposal is expected in the Federal Register during the week of November 6. (Rel. 34-36435)

The Depository Trust Company filed a proposed rule change (SR-DTC-95-14) that will allow fractional shares and cent-denominated securities to be eligible for book-entry delivery and certain other DTC services. Publication of the proposal is expected in the Federal Register during the week of November 6. (Rel. 34-36436)

The Depository Trust Company filed a proposed rule change (SR-DTC-95-15) that will require transactions in securities issued under a Money Market Instrument program having an indexed principal feature and settling in DTC's same-day funds settlement system to be directed to DTC's Receiver Authorized Delivery facility, which requires the receiver to authorize the transaction prior to it being processed by DTC. Publication of the proposal is expected in the Federal Register during the week of November 6. (Rel. 34-36437)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 NATIONAL SEMICONDUCTOR CORP, 2900 SEMICONDUCTORS DR, PO BOX 58090, SANTA CLARA, CA 95052 (408) 721-6782 - 6,048,387 (\$155,745,965.20) COMMON STOCK. (FILE 33-63649 - OCT. 25) (BR. 3)
- S-1 RELIABILITY INC, 16400 PARK ROW, P O BOX 218370, HOUSTON, TX 77218 (713) 492-0550 - 2,300,000 (\$26,306,250) COMMON STOCK. (FILE 33-63651 - OCT. 25) (BR. 8)
- N-1A WARBURG PINCUS SMALL CO VALUE FUND INC, 466 LEXINGTON AVE, NEW YORK, NY 10017 (212) 878-0600 - INDEFINITE SHARES. (FILE 33-63653 - OCT. 25) (BR. 16)
- N-1A WARBURG PINCUS JAPAN GROWTH FUND INC, 466 LEXINGTON AVE, NEW YORK, NY 10017 (212) 878-0600 - INDEFINITE SHARES. (FILE 33-63655 - OCT. 25) (BR. 16)

REGISTRATIONS CONT.

- S-2 AETNA INSURANCE CO OF AMERICA, 151 FARMINGTON AVENUE, HARTFORD, CT 06156 (203) 273-0978 - 290,000 (\$290,000) VARIABLE ANNUITY ISSUES. (FILE 33-63657 - OCT. 25) (BR. 20)
- S-8 MORGAN J P & CO INC, 60 WALL ST, NEW YORK, NY 10260 (212) 483-2323 - 500,000 (\$39,718,750) COMMON STOCK. (FILE 33-63659 - OCT. 25) (BR. 1)
- S-3 BELLSOUTH TELECOMMUNICATIONS INC, 675 W PEACHTREE ST NE, ATLANTA, GA 30375 (404) 529-8611 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-63661 - OCT. 25) (BR. 7)
- S-3 TRAVELERS GROUP INC, 388 GREENWICH ST, LEGAL DEPT 20TH FLOOR, NEW YORK, NY 10013 (212) 816-4963 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE 33-63663 - OCT. 25) (BR. 12)
- S-8 ENC CORP, 35 PARKWOOD DR, HOPKINTON, MA 01748 (508) 435-1000 - 2,000,000 (\$27,500,000) COMMON STOCK. (FILE 33-63665 - OCT. 25) (BR. 9)
- S-8 CADIZ LAND CO INC, 10535 FOOTHILL BLVD STE 150, RANCHO CUCAMONGA, CA 91730 (909) 980-2738 - 27,778 (\$137,223.32) COMMON STOCK. (FILE 33-63667 - OCT. 25) (BR. 3)
- S-3 STAPLES INC, 100 PENNSYLVANIA AVE, P O BOX 9328, FRAMINGHAM, MA 01701 (508) 370-8500 - 307,093 (\$8,483,444) COMMON STOCK. (FILE 33-63669 - OCT. 25) (BR. 7)
- S-8 WASHINGTON REAL ESTATE INVESTMENT TRUST, 10400 CONNECTICUT AVE, KENSINGTON, MD 20895 (301) 929-5900 - 1,295,426 (\$19,732,502.38) COMMON STOCK. (FILE 33-63671 - OCT. 25) (BR. 6)
- S-3 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22234 (703) 284-6000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-63673 - OCT. 25) (BR. 11)
- S-6 INSURED MUNICIPALS INCOME TRUST 189TH INSURED MULTI SERIES, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63675 - OCT. 25) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 188TH INSURED MULTI SERIES, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63677 - OCT. 25) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 190TH INSURED MULTI SERIES, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63679 - OCT. 25) (BR. 18 - NEW ISSUE)
- S-8 SL INDUSTRIES INC, 520 FELLOWSHIP ROAD, STE 306C, MT LAUREL, NJ 08054 (609) 727-1500 - 250,000 (\$1,698,859.40) COMMON STOCK. (FILE 33-63681 - OCT. 25) (BR. 3)
- S-3 AMRESCO INC, 1845 WOODALL RODGERS FRWY, STE 1300, DALLAS, TX 75201 (214) 953-7700 - 4,830,000 (\$63,707,700) COMMON STOCK. (FILE 33-63683 - OCT. 25) (BR. 9)
- M-1A TCW DW MID CAP EQUITY TRUST, TWO WORLD TRADE CENTER 72ND FLOOR, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-63685 - OCT. 25) (BR. 16)
- S-3 FEDERAL REALTY INVESTMENT TRUST, 4800 HAMPDEN LANE STE 500, BETHESDA, MD 20814 (301) 652-3360 (FILE 33-63687 - OCT. 25) (BR. 5)
- SB-2 PHOTON DYNAMICS INC, 1504 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 433-3922 - 2,932,500 (\$26,392,500) COMMON STOCK. (FILE 33-98232-LA - OCT. 17) (BR. 10 - NEW ISSUE)

REGISTRATIONS CONT.

- N-2 DEM INC, 401 E PRATT ST, 28TH FL, BALTIMORE, MD 21202 (800) 752-1013 - 1,000,000 (\$15,000,000) COMMON STOCK. (FILE 33-98454 - OCT. 20) (BR. 17 - NEW ISSUE)
- SB-2 ATLANTIC PHARMACEUTICALS INC, 142 CYPRESS POINT RD, HALF MOON BAY, CA 94019 (415) 726-1327 - 3,450,000 (\$16,387,500) COMMON STOCK. 150,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 1,800,000 (\$9,795,000) COMMON STOCK. UNDERWRITER: STEVENS JOSEPH & CO. (FILE 33-98478 - OCT. 24) (BR. 8 - NEW ISSUE)
- S-1 STAR GAS PARTNERS LP, 2187 ATLANTIC ST, STAMFORD, CT 06902 (203) 328-7300 - \$65,780,000 COMMON STOCK. (FILE 33-98490 - OCT. 23) (BR. 1 - NEW ISSUE)
- S-1 COMSAT ENTERTAINMENT GROUP INC, 6560 ROCK SPRING DR, BETHESDA, MD 20817 (301) 214-3000 - \$80,000,000 COMMON STOCK. UNDERWRITER: ALLEN & CO INC, SMITH BARNEY INC. (FILE 33-98502 - OCT. 23) (BR. 7 - NEW ISSUE)
- S-3 RJA MUNICIPAL ABS INC, 201 EAST PINE ST, STE 300, ORLANDO, FL 32801 (407) 246-8894 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-98508 - OCT. 23) (BR. 11 - NEW ISSUE)
- S-1 GREAT LAKES CARBON CORP, 110 EAST 59TH ST, NEW YORK, NY 10022 (212) 527-3002 - 65,000,000 (\$65,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SEC CORP. (FILE 33-98522 - OCT. 24) (BR. 9 - NEW ISSUE)
- S-1 CITRIX SYSTEMS INC, 210 UNIVERSITY DR, STE 700, CORAL SPRINGS, FL 33071 (305) 755-0559 - \$30,360,000 COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST, ROBERTSON STEPHENS & CO. (FILE 33-98542 - OCT. 24) (BR. 9 - NEW ISSUE)
- S-3 BRIGHTPOINT INC, 5732 W 71ST ST, INDIANAPOLIS, IN 46278 (317) 297-6100 - 115,000 (\$2,228,700) COMMON STOCK. (FILE 33-98550 - OCT. 25) (BR. 3)
- S-3 FIRST USA INC, 1601 ELM STREET 47TH FLOOR, DALLAS, TX 75201 (214) 849-2444 - 3,000,000 (\$154,125,000) COMMON STOCK. (FILE 33-98552 - OCT. 25) (BR. 11)
- S-8 AIRWAYS CORP, 6280 HAZELTINE NAT'L DR, STE 100, ORLANDO, FL 32822 (407) 859-1579 - 1,150,000 (\$10,134,375) COMMON STOCK. (FILE 33-98586 - OCT. 24) (BR. 3)
- S-8 CORE LABORATORIES N V, 1017 BZ AMSTERDAM, THE NETHERLANDS, P7 - 50,000 (\$553,500) COMMON STOCK. (FILE 33-98588 - OCT. 24) (BR. 8)
- S-8 CORE LABORATORIES N V, 1017 BZ AMSTERDAM, THE NETHERLANDS, P7 - 650,000 (\$7,195,500) FOREIGN COMMON STOCK. (FILE 33-98590 - OCT. 24) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP	CA								X	10/18/95	
ABLE TELCOM HOLDING CORP	FL			X					X	10/17/95	
ADVANCE ROSS CORP	DE				X	X				10/18/95	
AFFILIATED COMMUNITY BANCORP INC	MA		X					X		10/18/95	
AFP IMAGING CORP	NY				X	X				10/12/95	
ALLIANCE CAPITAL MANAGEMENT LP	DE				X					10/24/95	
ALLIANCE SEMICONDUCTOR CORP/DE/	DE		X					X		10/06/95	
AMERICAN ENTERTAINMENT GROUP INC	CO					X				10/20/95	
AMERICAN ENTERTAINMENT GROUP INC	CO							X		10/23/95	
AMERICAN FILM TECHNOLOGIES INC /DE/	DE			X				X		10/17/95	
AMERICAN GENERAL CORP /TX/	TX				X					10/26/95	
AMERICAN GENERAL FINANCE CORP	IN				X					10/24/95	
AMERICAN STUDIOS INC	NC				X					10/17/95	
AMERICAN WASTE SERVICES INC	OH				X					10/20/95	
AMTRUST CAPITAL CORP	DE				X	X				10/19/95	
ARCH COMMUNICATIONS GROUP INC /DE/	DE				X	X				10/13/95	
ARKANSAS BEST CORP /DE/	DE							X		12/31/95AMEND	
ASSET SECURITIZATION CORP					X	X				10/20/95	
ASSET SECURITIZATION CORP					X	X				10/20/95	
ASSET SECURITIZATION CORP					X	X				10/20/95	
ASTORIA FINANCIAL CORP	DE				X	X				10/19/95	
ATHENA NEUROSCIENCES INC/DE	DE				X					10/19/95	
AVERT INC	CO				X	X				10/11/95	
AXIOM SECURITY SOLUTIONS INC	UT	X	X							09/21/95	
BALLY GAMING INTERNATIONAL INC	DE				X	X				10/18/95	
BAREFOOT INC /DE	DE				X	X				10/10/95	
BCP/ESSEX HOLDINGS INC	DE				X	X				10/20/95	
BEAR STEARNS COMPANIES INC	DE							X		10/25/95	
BELLSOUTH CORP	GA					X				10/19/95	
BNH BANCSHARES INC	CT				X					10/19/95	
BOGEN COMMUNICATIONS INTERNATIONAL INC	DE							X		08/21/95	
BRIGHTPOINT INC	DE				X	X				10/23/95	
CALI REALTY L P					X	X				10/18/95	
CAMBRIDGE NEUROSCIENCE INC	DE				X	X				10/20/95	
CANADIAN OCCIDENTAL PETROLEUM LTD	AO				X					10/19/95	
CAPITOL HOME EQU LN TR 1990-1 CA HM EQ L	MD							X		09/29/95	
CAPTEC FRANCHISE CAPITAL PARTNERS LP III	DE				X					10/23/95	
CASE RECEIVABLES II INC	DE				X	X				10/19/95	
CASE RECEIVABLES II INC	DE				X	X				10/20/95	
CASE RECEIVABLES II INC	DE				X	X				10/23/95	
CELLEX BIOSCIENCES INC	MN				X	X				10/19/95	
CHAPARRAL STEEL CO	DE				X					10/18/95	
CHEMICAL BANKING CORP	DE				X	X				10/26/95	
CHEVY CHASE BANK FSB	MD							X		10/16/95	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD							X		10/16/95	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD				X	X				10/16/95	
CHYRON CORP	NY	X								07/26/95	
CHYRON CORP	NY	X								07/26/95	
CIT GROUP SECURITIZATION CORP II	DE				X	X				10/16/95	
COLUMBIA GAS SYSTEM INC	DE				X					10/25/95	
CONCAST UK CABLE PARTNERS LTD					X	X				10/18/95	
CONSERVATIVE SAVINGS CORP	NE				X	X				10/20/95	
CORDIS CORP	FL				X	X				10/12/95	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				09/15/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS					X	X				09/15/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS					X	X				09/15/95	
FIRST USA BANK FIRST USA CREDIT CARD MAS					X	X				09/15/95	
FISHER SCIENTIFIC INTERNATIONAL INC	DE	X				X				10/17/95	
FLEETWOOD CREDIT 1995-B GRANTOR TRUST	CA				X	X				10/16/95	
FORCEENERGY GAS EXPLORATION INC	DE		X							10/16/95	
FORE SYSTEMS INC /DE/	DE				X	X				10/12/95	
FRANKLIN OPHTHALMIC INSTRUMENTS CO INC	DE				X	X				10/24/95	
FRANKLIN RESOURCES INC	DE				X	X				10/27/95	
GASONICS INTERNATIONAL CORP	DE	X				X				08/10/95	AMEND
GENETICS INSTITUTE INC	DE	X				X				10/12/95	
GILBERT ASSOCIATES INC/NEW	DE				X					10/25/95	
GLOBAL TELEMEDIA INTERNATIONAL INC	FL				X	X				10/06/95	
GREENSTONE INDUSTRIES INC	DE				X	X				10/24/95	
GREENWICH CAPITAL ACCEPTANCE INC MOR PAS	DE				X	X				09/25/95	
GULF STATES UTILITIES CO	TX				X					10/25/95	
HALLWOOD GROUP INC	DE						X			10/12/95	
HARNISCHFEGER INDUSTRIES INC	DE				X					10/26/95	
HARTFORD STEAM BOILER INSPECTION & INSUR	CT				X					10/23/95	
HECLA MINING CO/DE/	DE				X	X				10/25/95	
HITOX CORPORATION OF AMERICA	DE	X								09/19/95	
HITOX CORPORATION OF AMERICA	DE				X	X				09/19/95	AMEND
HOLLYWOOD ENTERTAINMENT CORP	OR					X				08/09/95	
HOMECORP INC	DE				X	X				10/23/95	
HORMEL FOODS CORP /DE/	DE	X								10/26/95	
HUMANA INC	DE	X				X				10/11/95	
IBM CR RE INC IBM CR RE LE AS MA TR CL A					X	X				10/16/95	
IBM CR RE INC IBM CR RE LE AS MA TR CL A					X	X				10/16/95	
IBM CRE RE INC IBM CR RE LE AS MA TR CL					X	X				10/16/95	
INREG INC	DE				X					10/11/95	
INNKEEPERS USA TRUST/FL	MD	X			X	X				10/06/95	
INPHYNET MEDICAL MANAGEMENT INC	DE	X				X				09/13/95	AMEND
INPHYNET MEDICAL MANAGEMENT INC	DE				X	X				10/23/95	
INTELLIGENT SURGICAL LASERS INC	CA				X	X				10/09/95	
ISRAMCO INC	DE				X					10/01/95	
ITHACA INDUSTRIES INC	DE				X					10/20/95	
IVAX CORP /DE	FL				X	X				10/18/95	
JUPITER ACQUISITIONS INC	NV					X				08/17/95	AMEND
KAYE GROUP INC			X			X				10/02/95	
KENETECH CORP	DE				X					10/20/95	
KEVLIN CORP	MA				X	X				10/13/95	
KEYCORP STUDENT LOAN TRUST 1995-A	NY				X	X				09/27/95	
KJULICKE & SOFFA INDUSTRIES INC	PA					X				09/14/95	AMEND
LABONE INC	DE	X								10/24/95	
LANDSING PACIFIC FUND INC	DE				X					10/09/95	
LASERSIGHT INC /DE	DE	X				X				10/19/95	
LASERTECHNICS INC	DE				X	X				10/11/95	
LEADER FINANCIAL CORP					X	X				10/16/95	
LIBBEY INC	DE	X				X				10/10/95	
LIBERTY HIGH INCOME PLUS LIMITED PARTNER	MA	X				X				10/06/95	
LIVING CENTERS OF AMERICA INC	DE	X				X				06/23/95	AMEND
LIVING CENTERS OF AMERICA INC	DE	X				X				07/31/95	AMEND
MEDICAL ADVISORY SYSTEMS INC	DE				X					08/30/95	
MELVILLE CORP	NY					X				10/26/95	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MENTEC LTD						X					10/23/95	
MENTOR GRAPHICS CORP	OR					X	X				10/09/95	
MFS COMMUNICATIONS CO INC	DE					X	X				09/29/95	
MICROPROBE CORP /DE/	DE					X	X				10/03/95	
MLCC MORTGAGE INVTRS INC SUBORDINATE MO								X			10/18/95	
MLH INCOME REALTY PARTNERSHIP	NY					X					10/20/95	
MLH INCOME REALTY PARTNERSHIP III	NY					X					10/17/95	
MONEY STORE CALIFORNIA INC			X				X				09/28/95	
MONEY STORE CALIFORNIA INC							X				09/28/95	
MONEY STORE D C INC	DC		X				X				09/28/95	
MONEY STORE D C INC	DC						X				09/28/95	
MONEY STORE EMPIRE STATE INC			X				X				09/28/95	
MONEY STORE EMPIRE STATE INC							X				09/28/95	
MONEY STORE HOME EQUITY INC			X				X				09/28/95	
MONEY STORE HOME EQUITY INC							X				09/28/95	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ		X				X				09/28/95	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ						X				09/28/95	
MONEY STORE KENTUCKY INC			X				X				09/28/95	
MONEY STORE KENTUCKY INC							X				09/28/95	
MONEY STORE MINNESOTA INC			X				X				09/28/95	
MONEY STORE MINNESOTA INC							X				09/28/95	
MORGAN STANLEY CAPITAL I INC							X				10/12/95	
MULTICARE COMPANIES INC	DE			X	X						10/19/95	
NATIONAL CITY BANCSHARES INC	IN			X							10/18/95	
NATIONAL CITY CORP	DE			X	X						10/26/95	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE			X	X						10/16/95	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE		X	X	X						10/10/95	
NORTECH SYSTEMS INC	MN						X				08/23/95	AMEND
NORTHEAST INDIANA BANCORP INC	DE			X	X						09/30/95	
NUI CORP	NJ			X							10/24/95	
OKLAHOMA GAS & ELECTRIC CO	OK			X							10/25/95	
OLD KENT AUTO RECEIVABLES TRUST 1995-A				X	X						10/15/95	
ONYX ACCEPTANCE FINANCIAL CORP ONYX ACCE	DE			X	X						10/19/95	
OSHKOSH B GOSH INC	DE		X								10/25/95	
OXFORD CAPITAL CORP /	NV			X	X						10/14/95	
OXFORD RESOURCES CORP	NY			X	X						10/19/95	
PACIFIC GAS & ELECTRIC CO	CA			X							10/26/95	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE			X	X						10/06/95	
PAGING NETWORK INC	DE					X					10/23/95	
PARTICIPATING DEVELOPMENT FUND 86	CT		X								09/29/95	
PDS FINANCIAL CORP	MN			X	X						10/06/95	
POWERHOUSE RESOURCES INC	CO			X	X						10/23/95	
PRINS RECYCLING CORP	NY			X	X						10/20/95	
PRINS RECYCLING CORP	NY			X	X						10/20/95	
PRINS RECYCLING CORP	NY			X	X						10/20/95	
PRINS RECYCLING CORP	NY			X	X						10/23/95	
PROFFITTS INC	TN			X	X						10/23/95	
PROTECTIVE LIFE CORP	DE			X							10/25/95	
PRUDENTIAL HOME MOR SEC CO INC MOR PA TH				X	X						08/28/95	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS				X	X						08/29/95	
PRUDENTIAL HOME MORT SEC CO INC MOR PA T				X	X						08/29/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						10/23/95	
READING & BATES CORP	DE					X					10/25/95	
REDWOOD EMPIRE BANCORP	CA			X							10/23/95	
RENO AIR INC/NV/	NV			X	X						10/17/95	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X		X			10/24/95	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X		X			10/24/95	
RESPONSE TECHNOLOGIES INC	TN				X					10/25/95	
ROBOTIC VISION SYSTEMS INC	DE						X			10/03/95AMEND	
ROYAL GRIP INC	NV				X		X			10/23/95	
SAM HOUSTON RACE PARK LTD	TX			X	X		X			09/22/95	
SARNIA CORP	VA				X					10/02/95AMEND	
SECONM HOLDING CO	CT				X					10/11/95	
SECURITIZED ASSET SALES INC	DE				X		X			05/31/95	
SECURITIZED ASSET SALES INC	DE				X		X			10/23/95	
SECURITIZED ASSET SALES INC MORT PAS THR					X		X			10/17/95	
SECURITY FIRST CORP	DE				X		X			10/19/95	
SECURITY PACIFIC ACCEPTANCE CORP	DE						X			10/01/95	
SOUTH ALABAMA BANCORPORATION INC /DE/	DE				X					09/27/95AMEND	
SOUTHWESTERN BELL TELEPHONE CO	MO						X			10/26/95	
SPECTRUM HOLOBYTE INC	DE				X		X			09/27/95	
SPIEKER PROPERTIES INC	MD				X		X			10/20/95	
ST PAUL COMPANIES INC /MN/	MN				X					10/23/95	
STAC ELECTRONICS/CA/	CA			X			X			10/06/95	
STIFEL FINANCIAL CORP	DE				X					10/05/95	
SYNOVUS FINANCIAL CORP	GA				X		X			10/25/95	
TAJ MAHAL HOLDING CORP	DE				X					10/03/95	
TEL COM WIRELESS CABLE TV CORP	FL				X		X			10/19/95AMEND	
TERRA NITROGEN CO L P /DE	DE				X					10/20/95	
TEXAS UTILITIES ELECTRIC CO	TX						X			10/25/95	
TEXAS VANGUARD OIL CO	TX				X					10/20/95	
TMS MORTGAGE INC				X			X			09/28/95	
TMS MORTGAGE INC							X			09/28/95	
TOTAL SYSTEM SERVICES INC	GA				X		X			10/25/95	
TREMONT CORPORATION	DE				X		X			10/23/95	
TRIANGLE IMAGING GROUP INC	FL				X					10/16/95	
TRUMP TAJ MAHAL ASSOCIATES	NJ				X					10/03/95	
U S WIRELESS DATA INC	CO			X			X			10/05/95	
UJB FINANCIAL CORP /NJ/	NJ				X					10/25/95	
UNION PLANTERS CORP	TN				X		X			10/26/95	
UNITED CAROLINA BANCSHARES CORP	NC				X					12/31/95	
UNITED FINANCIAL BANKING COMPANIES INC	VA				X					10/20/95	
UNOCAL CORP	DE				X					10/26/95	
UROMED CORP	MA				X		X			10/18/95	
US LAN SYSTEMS CORP	VA				X		X	X		03/17/95	
USBANCORP INC /PA/	PA			X						10/26/95	
UTILICORP UNITED INC	DE				X		X			10/25/95	
VALUE MERCHANTS INC	WI				X		X			10/16/95	
VIDEO UPDATE INC	DE			X			X			10/13/95	
WESTERN COUNTRY CLUBS INC	CO				X		X			10/19/95	
WESTERN WATER CO	DE				X		X			10/17/95	
WINDSOR PARK PROPERTIES 4	CA			X			X			09/20/95AMEND	
WINDSOR PARK PROPERTIES 5	CA			X			X			09/20/95AMEND	
WITTER DEAN DISCOVER & CO	DE				X		X			10/24/95	
YUNKERS INC/DE/	DE				X		X			10/22/95	
3COM CORP	CA			X						10/13/95	
3D IMAGE TECHNOLOGY INC /GA/	DE			X	X	X				10/20/95	