

sec news digest

Issue 95-194

October 6, 1995

RULES AND RELATED MATTERS

ELECTRONIC FILING OF FORM 3, 4, 5 AND 144

The Commission today announced that it intends in the near future to allow voluntary electronic filing on the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system of securities ownership and transaction reports filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 (Forms 3, 4, and 5), as well as notifications of proposed sale of securities under Rule 144 under the Securities Act of 1933 (Form 144) (Rels. 33-7231; 34-36337; IC-21395). It is anticipated that all required programming and rulemaking will be completed by late 1995 or early 1996, and another public announcement will be made when the implementation date is determined. While electronic filing of these forms will not be mandatory, it will be encouraged. Filers who desire to file electronically should submit their Forms ID early in order to obtain the access codes they will need to make their filings on EDGAR. Forms ID are available in the EDGAR Filer Manual; they also may be obtained from the Commission's publications unit by calling (202) 942-4046 and asking for Form ID (SEC 2084). FOR FURTHER INFORMATION, CONTACT: David T. Copenhafer, Office of Information Technology at (202) 942-8800.

COMMISSION ISSUES INTERPRETIVE RELEASE AND RULE PROPOSALS RELATING TO ELECTRONIC DELIVERY OF INFORMATION TO INVESTORS

The Commission today issued an interpretive release providing guidance and a degree of certainty regarding the manner in which issuers and others may use electronic media to communicate with investors under current rules (Rels. 33-7233; 34-36345; IC-21399; File No. S7-31-95). The release discusses ways to comply with existing delivery or transmission requirements using electronic means. The Commission also issued a release proposing technical amendments to its rules that are currently premised on the delivery of paper documents (Rels. 33-7234; 34-36346; IC-21400; File No. S7-31-95). FOR FURTHER INFORMATION, CONTACT: In the Division of Corporation Finance, Joseph P. Babits or James R. Budge, at (202) 942-2910; in the Division of Investment Management, Robert G. Bagnall or Emanuel D. Strauss, at (202) 942-0660.

EXTENSION OF COMMENT PERIOD FOR PROPOSED AMENDMENTS TO 17F-5

The Commission is extending from October 6, 1995 to November 6, 1995 the comment period on proposed amendments to Rule 17f-5 under the Investment Company Act of 1940, the rule that governs the custody of investment company assets outside the United States. The amendments would permit a company's board of directors to delegate its responsibilities under the rule to evaluate foreign custody arrangements and expand the class of foreign banks and securities depositories that could serve as investment company custodians. For further information, please contact Robin Gross at (202) 942-0640. (Rel. IC-21398; File No. S7-23-95)

ENFORCEMENT PROCEEDINGS

EMERGENCY ACTION FILED AGAINST PENN CAPITAL FINANCIAL SERVICES, INC. AND OTHERS

On October 2, the Commission filed an emergency action in U.S. District Court for the Western District of Pennsylvania seeking a temporary restraining order, preliminary and permanent injunctions, a freeze of assets and other expedited relief against Penn Capital Financial Services, Inc. (Penn Capital), Penn Capital Management, Inc. (PCM), Roy Plaza, Helen A. Roy (Helen Roy), Christopher E. Beimel (Beimel), William P. Hogan (Hogan), Bruce Batley, Daniel D. Beimel, John W. Ford (Ford), John T. Jarvis (Jarvis), Louis A. Miller, and Helen A. Roy as Administratrix of the Estate of Philip F. Roy Jr. The complaint charges the defendants with violating the antifraud, broker-dealer registration and broker-dealer recordkeeping provisions of the securities laws.

The complaint alleges that, from at least February 1991 through the present, the defendants have engaged in an ongoing fraudulent scheme through which they have raised over \$3.1 million from at least 100 public investors, ostensibly for the purchase of various securities offered through Penn Capital, a broker-dealer registered with the Commission. Rather than purchasing the securities promised, the defendants misappropriated the investor funds and used them for their personal benefit and to pay earlier investors in the scheme. To conceal evidence of the scheme from regulatory authorities, certain of the defendants maintained an undisclosed set of records. [SEC v. Penn Capital Financial Services, Inc., et al., W.D. Pa., Civil Action No. 95-1571) (LR-14676)

EDWARD CANTOR SETTLES INSIDER TRADING CASE CONCERNING SECURITIES OF DESOTO, INC.

The Commission announced today that defendant Edward A. Cantor, without admitting or denying the allegations in the complaint, has consented to the entry of a final judgment permanently enjoining him from future violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder; and ordering him to pay \$232,637.36 in disgorgement plus prejudgment interest, and \$148,219.36 as a civil penalty under the Insider Trading and Securities Fraud Enforcement Act of 1988. The judgment was entered by the United States District Court for the Southern District of New York on September 19, 1995.

The complaint alleges that on November 9, 1989, while in possession of material, nonpublic information relating to the tender offer for DeSoto, Inc. announced later that day, defendant Cantor purchased 35,000 shares of DeSoto, Inc. for a total cost of about \$1,443,750.

The litigation is pending against defendants Michael Levine and David P. Schwartz. For further information see LR- 14329, November 9, 1994. [SEC v. Cantor, et al., 94 Civ. 8079, JGK, USDC, SDNY] (LR-14678)

COMMISSION SANCTIONS DICKINSON & CO. AND JOHN LAURIENTI FOR FAILURES TO SUPERVISE

The Commission announced today that Dickinson & Co. (Dickinson), a broker-dealer based in Des Moines, Iowa, and the former branch manager of its Boston branch office, John Laurienti (Laurienti), consented, without admitting or denying the matters set forth in the order, to a Commission order finding that they failed reasonably to supervise a broker employed in Dickinson's Boston branch office. Dickinson was censured and was ordered to pay a \$50,000 civil monetary penalty and to maintain certain supervisory policies and procedures. Laurienti was barred from acting in a proprietary or supervisory capacity with any broker, dealer, municipal securities dealer, investment adviser or investment company, with a right to reapply after two years, and was ordered to pay a \$10,000 civil monetary penalty.

The Commission found that Dickinson and Laurienti's failures arose from violations of the antifraud provisions of the federal securities laws by Mark J. Hamel, a broker employed in Dickinson's Boston branch office. During a three-month period in 1993, Hamel sold more than 630,000 shares of Fairmont Resources Inc., a Canadian penny stock, without disclosing to his customers that he was receiving approximately \$234,000 in kickbacks from the controlling shareholders/promoters of Fairmont. (Rel. 34-36338)

JAMES BULLARD, JR. BARRED BY DEFAULT

The Commission announced that James W. Bullard, Jr. has defaulted in an administrative proceeding before the Commission by not answering the Order for Proceedings. As a result, the Commission deemed the allegations in the Order for Proceedings to be true and issued a cease and desist order against Bullard; barred him from association with a broker-dealer; and barred him from participating in penny stock offerings. The Commission also ordered Bullard to pay disgorgement in the amount of \$262,895.88, including reasonable interest from August 1993, and ordered him to pay civil money penalties of \$223, 634.

The Commission's Order makes findings that, while associated with James W. Bullard, Jr., Inc., a now defunct broker-dealer, Bullard made material misstatements and omissions of fact in connection with an offering of Tirex America, Inc. securities, in violation of the antifraud provisions of the federal securities laws. Specifically, during August 1993, Bullard charged as many as 60 customers in 68 transactions excessive undisclosed markups ranging from 16% to 178% above Bullard, Inc.'s contemporaneous cost. In addition, Bullard effected the sales of Tirex securities in violation of the penny stock rules. (Rel. 33-7232; 34-36342)

ORDER OF PERMANENT INJUNCTION ENTERED IN COMMISSION'S LITIGATION AGAINST JOHN D'ACQUISTO AND THOMAS GOODMAN

On September 20, the U.S. District Court Judge Marilyn L. Huff of the Southern District of California entered its Order Granting Plaintiff's Motion for Partial Summary Judgment Against Defendants D'Acquisto Financial Group, Inc. (DFG), Doubleday Trust (Doubleday), John F. D'Acquisto (D'Acquisto), and Thomas F. Goodman (Goodman).

The Court found that DFG, Doubleday, D'Acquisto, and Goodman raised approximately \$6.5 million from 2 investors by offering and selling securities in their investment scheme. The Court also found that the Defendants admitted they used investor funds to purchase a contingent interest in a Mexican minor league baseball team in a league which does not operate, vacant land in Mexico and three racehorses. The Court also found that the Defendants misrepresented that the funds would be secure and earn substantial and significant profits.

The Order permanently enjoins D'Acquisto and Goodman from further violations of the antifraud provisions of the federal securities laws. [SEC v. D'Acquisto Financial Group, Inc., et al., Civil Action No. 95-1105H, AJB, S.D. Cal.] (LR-14681)

COMPLAINT FILED AGAINST BENJAMIN MOSES

The Commission announced that on September 29 a complaint was filed in United States District Court, Houston, Texas, against Benjamin Rex Moses (Moses), formerly a registered representative with H.D. Vest Investment Securities, Inc. (H.D. Vest), alleging that Moses violated the antifraud provisions of the federal securities laws in the operation of Physicians Investment Club (PIC), an investment club he organized and over which he exercised complete discretionary authority, a practice that was prohibited by H.D. Vest, and in the fraudulent management of the accounts of a retired couple who had told Moses they needed income from their accounts to live on.

The complaint also alleges that Moses failed to disclose to his clients the manner in which investors' funds would be used, the status and value of the customers' accounts, the source of funds from which income distribution returns were paid, and the risks associated with Moses' investment activities. Further, the complaint alleges that Moses misappropriated funds from both the PIC account and the accounts of the retired couple for his own use.

The complaint asks the Court to issue orders permanently enjoining Moses from further violations of the federal securities laws, directing Moses to file an accounting with the Court, directing Moses to disgorge all assets obtained as a result of the activities as alleged in the complaint, and directing Moses to pay civil money penalties. [SEC v. Benjamin Rex Moses, H-95-4664, USDC SD/TX, Houston Division] (LR-14682)

INVESTMENT COMPANY ACT RELEASES

ALEXANDER HAMILTON LIFE INSURANCE COMPANY OF AMERICA, ET AL.

A notice has been issued giving interested persons until October 30 to request a hearing on an application filed by Alexander Hamilton Life Insurance Company of America, Alexander Hamilton Variable Annuity Separate Account (Separate Account), and FMG Distributors, Inc. (FMG) (collectively, Applicants), under Section 6(c) of the Investment Company Act for exemptions from Sections 26(a)(2)(C) and 27(c)(2) thereof. Applicants seek an order permitting the deduction of mortality and expense risk charges from the assets of the Separate Account in connection with the offering of certain variable annuity contracts (Contracts). In addition to FMG, the principal underwriter of the Contracts, exemptions are requested for broker-dealers who may, in the future, act as principal underwriters of the Contracts. (Rel. IC-21388 - October 3)

LINDNER FUND, INC.
LINDNER DIVIDEND FUND, INC.

Orders have been issued under Section 8(f) of the Investment Company Act declaring that LINDNER FUND, INC. and LINDNER DIVIDEND FUND, INC. have ceased to be investment companies. (Rel. IC-21391 and IC-21392, respectively - October 3)

ALEXANDER HAMILTON FUNDS

A notice has been issued giving interested persons until October 30 to request a hearing on an application filed by Alexander Hamilton Funds for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21393 - October 4)

ALEX, BROWN CASH RESERVE FUND, INC., ET AL.

An order has been issued on an application filed by Alex, Brown Cash Reserve Fund, Inc., et al., under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Sections 17(a) and 17(e) of the Act. The order permits certain registered management investment companies (Funds) to engage in transactions with banks, bank holding companies, and affiliated persons thereof that are "affiliated persons" of a Fund solely because they own, hold, or control five percent or more of the outstanding voting securities of a Fund and/or act as investment adviser to a Fund. No Fund will engage, however, in such transactions with a bank, bank holding company, or an affiliated person thereof that controls, advises, or sponsors that Fund. The purchase and sale transactions will be limited to certain types of high quality debt securities and repurchase agreements meetings specified standards. The requested order supersedes a prior order. (Rel. IC-21394 - October 4)

NORTHSTAR ADVANTAGE MULTI-SECTOR BOND FUND, ET AL.

An order has been issued on an application filed by Northstar Advantage Multi-Sector Bond Fund, et al. under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act, and under Rule 17d-1 of the Act to permit certain transactions in accordance with Section 17(d) of the Act and Rule 17d-1 thereunder. The order permits Northstar Advantage Strategic Income Fund to acquire all of the assets of Northstar Advantage Multi-Sector Bond Fund, a series of Northstar Advantage Trust. (Rel. IC-21396 - October 5)

NATIONWIDE LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until October 30 to request a hearing on an application filed by Nationwide Life Insurance Company, Nationwide Life and Annuity Insurance Company, Nationwide Variable Account, Nationwide Variable Account II, Nationwide Variable

Account-3, Nationwide Variable Account-4, Nationwide Variable Account-5, Nationwide Variable Account-6, Nationwide Multi-Flex Variable Account, Nationwide Fidelity Advisor Variable Account, Nationwide VA Separate Account-A, Nationwide VA Separate Account-B, Nationwide VA Separate Account-C, Fidelity Investments Institutional Services Company, Inc., and Nationwide Financial Services, Inc. Applicants request an order under Section 6(c) of the Investment Company Act exempting them from Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company to deduct mortality and expense risk charges from the assets of certain separate accounts. (Rel. IC-21397 - October 5)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS GRANTED

An order has been issued granting the application of Handleman Company to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the Pacific Stock Exchange and the Chicago Stock Exchange. (Rel. 34-36327)

An order has been issued granting the application of Larson-Davis Incorporated to withdraw from listing and registration its Common Stock, \$0.001 Par Value, on the Boston Stock Exchange. (Rel. 34-36328)

An order has been issued granting the application of Package Machinery Company to withdraw from listing and registration its Common Stock, \$1.00 Par Value, on the Boston Stock Exchange. (Rel. 34-36329)

An order has been issued granting the application of CVD Financial Corporation to withdraw from listing and registration its Common Stock, \$.01 Par Value and its Variable Rate Bonds, due 2008, on the American Stock Exchange. (Rel. 34-36344)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 25 to comment on the application of Charter Power Systems, Inc. to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$.01 Par Value. (Rel. 34-36330 - October 3)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Optex Biomedical, Inc., Common Stock, \$.001 Par Value. (Rel. 34-36335)

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-95-72) relating to extending the circuit breaker pilot program. Publication of the proposal is expected in the Federal Register during the week of October 2. (Rel. 34-36319)

The American Stock Exchange filed a proposed rule change (SR-Amex-95-28) to update various sections of the Amex's Company Guide. Publication of the proposal is expected in the Federal Register during the week of October 9. (Rel. 34-36326)

APPROVAL OF A PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-95-15) relating to the solicitation of options transactions. Publication of the approval order is expected in the Federal Register during the week of October 2. (Rel. 34-36320)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-95-36) to amend Schedule B to the NASD By-Laws to delete informational text on the number of members of the NASD Board of Governors elected from each district. (Rel. 34-36321)

The Commission granted accelerated approval to a proposed rule change submitted by the Boston Stock Exchange (SR-BSE-95-14) to extend its Competing Specialist Pilot Program until March 29, 1996. (Rel. 34-36323)

The Commission granted accelerated approval to a proposed rule change submitted by the Cincinnati Stock Exchange (SR-CSE-95-07) to extend its dealer preferencing pilot program through March 29, 1996 and to adopt order handling guidelines. (Rel. 34-36324)

The Commission granted accelerated approval to a proposed rule change submitted by the Pacific Stock Exchange (SR-PSE-95-23) relating to constitutional amendments to add a sixth public governor to the PSE Board of Governors. (Rel. 34-36325)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a notice of filing and immediate effectiveness of proposed rule change (SR-NASD-95-44) that would allow the NASD to reclassify Nasdaq National Market (NNM) securities into appropriate tier sizes for purposes of determining the maximum size order for a particular security eligible for execution through Nasdaq's Small Order Execution System (SOES) and the minimum quote size requirements for Nasdaq market makers in NNM securities. (Rel. 34-36336)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 PREMIER PARKS INC, 11501 NE EXPWY, OKLAHOMA CITY, OK 73131
(405) 478-2414 - \$90,000,000 STRAIGHT BONDS. (FILE 33-62225 - AUG. 30)
(BR. 11)
- S-8 BOISE CASCADE CORP, ONE JEFFERSON SQ, P O BOX 50, BOISE, ID 83702
(208) 384-6161 - 100,000 (\$4,318,750) COMMON STOCK. (FILE 33-62263 -
AUG. 31) (BR. 8)
- S-6 EQUITY INCOME FUND CONCEPT SERIES 22 DEFINED ASSET FUNDS,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE., NEW YORK, NY 10017
(212) 450-4792 - INDEFINITE SHARES. (FILE 33-62265 - AUG. 30) (BR. 22
- NEW ISSUE)
- S-8 BANK OF NEW YORK CO INC, 48 WALL ST 15TH FL, NEW YORK, NY 10296
(212) 495-1784 - 150,000 (\$5,925,000) COMMON STOCK. (FILE 33-62267 -
AUG. 31) (BR. 2)
- S-2 GRAYBAR ELECTRIC CO INC, 34 N MERAMEC AVE, ST LOUIS, MO 63105
(314) 727-3900 - \$11,500,000 COMMON STOCK. (FILE 33-62269 - AUG. 31)
(BR. 3)
- S-8 ORBITAL SCIENCES CORP /DE/, 21700 ATLANTIC BOULEVARD, DULLES, VA 20166
(703) 406-5000 - 1,025,000 (\$16,537,500) COMMON STOCK. (FILE 33-62277 -
AUG. 31) (BR. 12)
- S-8 WHEELABRATOR TECHNOLOGIES INC /DE/, 3003 BUTTERFIELD ROAD, OAK BROOK, IL
60521 (603) 929-3000 - 2,000,000 (\$29,620,000) COMMON STOCK. (FILE
33-62281 - AUG. 31) (BR. 8)
- S-3 INTERNATIONAL PAPER CO /NEW/, TWO MANHATTANVILLE RD, PURCHASE, NY 10577
(914) 397-1500 - 9,000,000 (\$426,375,000) PREFERRED STOCK. (FILE 33-62283
- AUG. 31) (BR. 8)
- S-8 WMX TECHNOLOGIES INC, 3003 BUTTERFIELD RD, OAK BROOK, IL 60521
(708) 572-2478 - 1,000,000 (\$29,630,000) COMMON STOCK. (FILE 33-62285 -
AUG. 31) (BR. 8)
- S-3 COMVERSE TECHNOLOGY INC/NY/, 170 CROSSWAYS PARK DR, WOODBURY, NY 11797
(516) 677-7200 - 348,334 (\$6,683,659) COMMON STOCK. (FILE 33-62289 -
AUG. 31) (BR. 7)
- S-3 MEDITRUST, 197 FIRST AVENUE, NEEDHAM, MA 02194 (617) 433-6000 -
\$300,000,000 PREFERRED STOCK. (FILE 33-62293 - AUG. 31) (BR. 6)
- S-3 EXIDE CORP, 1400 N WOODLAND AVE, BLOOMFIELD HILL, MI 48304
(810) 258-0080 - 593,210 (\$29,992,697.60) COMMON STOCK. (FILE 33-62295 -
AUG. 31) (BR. 3)

REGISTRATIONS CONT.

- S-4 3COM CORP, 5400 BAYFRONT PLZ, SANTA CLARA, CA 95052 (408) 764-5000 -
19,504,000 (\$720,429,000) COMMON STOCK. (FILE 33-62297 - AUG. 31) (BR. 9)
- S-3 LOGIC DEVICES INC, 628 E EVELYN AVE, SUNNYVALE, CA 94086 (408) 737-3300
- 75,000 (\$937,500) COMMON STOCK. (FILE 33-62299 - AUG. 31) (BR. 3)
- S-3 REEBOK INTERNATIONAL LTD, 100 TECHNOLOGY CTR DR, STOUGHTON, MA 02072
(617) 341-5000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
33-62301 - AUG. 31) (BR. 5)
- S-8 COLUMBIA HCA HEALTHCARE CORP/, 201 WEST MAIN STREET, LOUISVILLE, KY
40202 ((50) 2)--572- - 8,000,000 (\$374,000,000) COMMON STOCK. (FILE
33-62303 - AUG. 31) (BR. 6)
- S-4 MERIDIAN BANCORP INC, 35 N SIXTH ST, READING, PA 19603 (215) 655-2000 -
2,190,837 (\$414,068,193) COMMON STOCK. (FILE 33-62305 - AUG. 31) (BR. 1)
- S-4 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288
(704) 374-6565 - 81,073,175 (\$5,366,030,770) COMMON STOCK. 8,109,683
(\$356,996,174) PREFERRED STOCK. (FILE 33-62307 - AUG. 31) (BR. 1)
- S-8 COLUMBIA HCA HEALTHCARE CORP/, 201 WEST MAIN STREET, LOUISVILLE, KY
40202 ((50) 2)--572- - 8,000,000 (\$374,000,000) COMMON STOCK. (FILE
33-62309 - AUG. 31) (BR. 6)
- S-3 SOUTHERN PACIFIC SECURED ASSETS CORP, 6800 INDIANA AVE, RIVERSIDE, CA
92506 (909) 788-7808 - 500,000,000 (\$500,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-96270 - AUG. 25)
(BR. 11)
- SB-2 MEDICAL STERILIZATION INC, 225 UNDERHILL BLVD, SYOSSET, NY 11791
(516) 496-8822 - 4,688,721 (\$3,235,217.49) COMMON STOCK. (FILE 33-96330 -
AUG. 25) (BR. 6)
- S-3 STERLING HEALTHCARE GROUP INC, 6855 SOUTH RED ROAD STE 400,
CORAL GABLES, FL 33134 (305) 441-1911 - 1,293,050 (\$18,425,962.50)
COMMON STOCK. (FILE 33-96332 - AUG. 30) (BR. 6)
- N-1A TEXAS CAPITAL VALUE FUNDS INC, JEFFERSON BLDG, 1600 W 38TH ST STE 412,
AUSTIN, TX 78731 (512) 458-8165 - INDEFINITE SHARES. (FILE 33-96334 -
AUG. 21) (BR. 17 - NEW ISSUE)
- S-3 TOOHUNTER INTERNATIONAL INC, 222 LAKEVIEW AVE STE 1500, WEST PALM BEACH,
FL 33401 (407) 655-8977 - 431,214 (\$3,880,926) COMMON STOCK. (FILE
33-96338 - AUG. 30) (BR. 11)
- S-8 COMPUTER LEARNING CENTERS INC, 11350 RANDOM HILLS RD, STE 240, FAIRFAX,
VA 22030 (703) 359-9333 - 775,455 (\$7,661,495.40) COMMON STOCK. (FILE
33-96368 - AUG. 30) (BR. 5)
- S-1 ACCUSTAFF INC, 6440 ATLANTIC BLVD, JACKSONVILLE, FL 32211 (904) 725-5574
- 3,450,000 (\$95,737,500) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO,
BRADFORD J C & CO, ROBINSON HUMPHREY CO INC. (FILE 33-96372 - AUG. 30)
(BR. 6)
- S-1 TYLAN GENERAL INC, 9577 CHEAPEAKE DRIVE, SAN DIEGO, CA 92123
(619) 571-1222 - 2,932,500 (\$51,318,750) COMMON STOCK. (FILE 33-96374 -
AUG. 30) (BR. 9)