

sec news digest

Issue 87-224

November 25, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, DECEMBER 1, 1987 - 10:30 a.m.

The subject matter of the December 1 closed meeting will be: Formal orders of investigation; Settlement of injunctive action; Institution of injunctive action; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Nancy Morris at (202) 272-2468

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 30. (Commission Meetings are announced separately in the News Digest)

Thursday, December 3

- * Chairman Ruder will testify on Glass-Steagall issues at 9:30 a.m. before the Senate Committee on Housing, Banking and Urban Affairs. The hearing will be in Room 538 of the Dirksen Senate Office Building.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST MILTON SCHRAIBER

The Chicago Regional Office filed a complaint on November 18 seeking temporary, preliminary and permanent injunctions, and other equitable relief against Milton Schraiber in the U.S. District Court for the Northern District of Illinois.

The Complaint alleges that from 1983 to the present, Schraiber violated the registration and antifraud provisions of the securities laws while engaged in the offer and sale of demand notes, thereby raising \$5 million from approximately 100 investors. The demand notes were issued for the purpose of pooling investor funds to purchase large blocks of securities. Contrary to the defendant's representations, not all investor funds were deposited into the trading account. Instead, defendant misappropriated investor funds to his own personal use and to pay other investors. The Complaint also alleges that defendant made materially misleading statements and omitted to state material facts concerning the use of proceeds, his financial condition, and the risks associated with the investment.

Also on November 18, Judge Nicholas J. Bua issued a permanent injunction against defendant following his consent in which he neither admitted nor denied the allegations in the Complaint. Defendant also filed a petition under Chapter 11 of the Bankruptcy Code on November 18. (SEC v. Milton Schraiber, NDIL, E. Div., Civil Action No. 87 C 9944). (LR-11611)

INVESTMENT COMPANY ACT RELEASES

NORTH AMERICAN LIFE AND CASUALTY COMPANY

A notice has been issued giving interested persons until December 14 to request a hearing on an application filed by North American Life and Casualty Company, NALAC Variable Account A, NALAC Financial Plans, Inc., and Franklin Investment Trust for an order exempting them from Sections 2(a)(32), 2(a)(35), 9(a), 13(a), 15(a), 15(b), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act and Rules 6e-2(a)(2), 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(b)(15), 6e-2(c)(4), and 22c-1 in connection with the issuance of single premium variable life contracts. (Rel. IC-16139 - Nov. 19)

RODNEY SQUARE MULTI-MANAGER FUND

An order has been issued exempting The Rodney Square Multi-Manager Fund (Fund), Rodney Square Management Corporation (RSMC), and Tremont Partners, Inc. from the provisions of Section 15(a) of the Investment Company Act to permit Tremont to serve as an investment adviser to the Fund pursuant to an interim contract, approved by the Fund's board of trustees, until the next annual meeting of Fund shareholders. (Rel. IC-16140 - Nov. 20)

ARCADIA BIDCO CORPORATION

An order has been issued exempting Arcadia BIDCO Corporation, a Michigan business and industrial development corporation, from all provisions of the Investment Company Act. (Rel. IC-16141 - Nov. 20)

DOLPHIN EQUITY FUND, INC.

A notice has been issued giving interested persons until December 14 to request a hearing on an application filed by Dolphin Equity Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16142 - Nov. 20)

HOLDING COMPANY ACT RELEASES

AP PROPANE, INC.; AMERICAN ELECTRIC POWER COMPANY, INC.; NEW ENGLAND ELECTRIC SYSTEM

Notices have been issued giving interested persons until December 14 to request a hearing on a proposal by the following companies filed under Release 35-24503, dated November 19: AP PROPANE, INC. - a marketer of liquefied petroleum gas, for an order declaring it not to be a gas utility company under Section 2(a)(4) of the Public Utility Holding Company Act of 1935. AP Propane, Inc., recently merged with its subsidiary, Cal Gas Corporation; AMERICAN ELECTRIC POWER COMPANY, INC. (AEP) - a registered holding company. By supplemental order dated January 3, 1986 [Rel. 35-23980] and various prior orders, AEP was authorized to issue and sell from time to time through December 31, 1987, up to 44,000,000 shares of its common stock, \$6.50 par value, under its Dividend Reinvestment and Stock Purchase Plan. AEP now requests an extension to December 31, 1990 of the period during which a remaining balance of 3,061,467 shares of common stock may be issued and sold pursuant to the Plan, as previously authorized; and NEW ENGLAND ELECTRIC SYSTEM (NEES) - a registered holding company, and its subsidiary, NEES Energy, Inc. (Energy), whereby Energy will provide certain energy management services, and engage in cogeneration and small power production enterprises financed by NEES in outstanding amounts up to \$250 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of THE HOME INSURANCE COMPANY to withdraw its \$2.95 cumulative preferred stock, Series A, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25147)

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange - all put and call option contracts issued by the Options Clearing Corporation respecting U.S. Treasury Notes with the 7-1/4% coupon, due November 15, 1996, and the U.S. Treasury notes with the 8-1/2% coupon, due May 15, 1997. (Rel. 34-25148); and the New York Stock Exchange - VARCO INTERNATIONAL, INC., \$2.00 cumulative convertible preferred stock, Series A. (Rel. 34-25149); and MARK CONTROLS CORPORATION, common stock, \$1.00 par value. (Rel. 34-25150)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The National Securities Clearing Corporation (SR-NSCC-87-8) establishing the Mutual Fund Settlement, Entry and Registration Verification Service (Fund/Serv) as a permanent service of NSCC. Fund/Serv is a centralized, automated processing system for mutual fund purchases and redemptions. (Rel. 34-25146); and The Chicago Board Options Exchange (SR-CBOE-87-40) granting permanent approval to Chinese Wall provisions applicable to designated primary market makers. (Rel. 34-25151)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 SOUTHGATE CAPITAL CORP, 852 7TH AVE STE 00, NEW YORK, NY 10010 (212) 977-0202 - 150,000 (\$112,500) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 600,000 (\$1,200,000) COMMON STOCK. (FILE 33-18265-NY - NOV. 06) (BR. 12 - NEW ISSUE)

S-18 STEVEN MOTORS INC, 6631 E KELLINGG, WICHITA, KS 67207 (316) 687-1741 - 20,000,000 (\$2,000,000) COMMON STOCK. 20,000,000 (\$5,000,000) COMMON STOCK. UNDERWRITER: LSCD SECURITIES INC. (FILE 33-18267-EW - NOV. 09) (BR. 2 - NEW ISSUE)

S-18 VANTAGE POINT VENTURES INC, 10 E 53RD ST, NEW YORK, NY 10022 (212) 371-7700 - 420,000 (\$2,100,000) COMMON STOCK. 105,000 (\$735,000) COMMON STOCK. 220,000 (\$1,100,000) COMMON STOCK. 220,000 (\$220) WARRANTS, OPTIONS OR RIGHTS. 55,000 (\$285,000) COMMON STOCK. (FILE 33-18273-NY - NOV. 06) (BR. 11 - NEW ISSUE)

S-18 SILK SILK SILK INTERNATIONAL INC, 901 E SAMPLE RD, POMPANO BEACH, FL 33064 (708) 785-4340 - 920,000 (\$4,600,000) COMMON STOCK. 80,000 (\$80) WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$480,000) COMMON STOCK. 160,000 (\$360,000) COMMON STOCK. UNDERWRITER: THOMAS JAMES ASSOCIATES INC. (FILE 33-18281-A - NOV. 09) (BR. 1) - NEW ISSUE)

S-18 ANTE CORP, 7401 BOONE AVE NORTH, BROOKLYN PARK, MN 55428 (612) 424-7200 - 1,380,000 (\$3,380,000) COMMON STOCK. 1 WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$144,000) COMMON STOCK. UNDERWRITER: EQUITY SECURITIES TRADING CO INC. (FILE 33-18285-C - NOV. 05) (BR. 11 - NEW ISSUE)

- S-18 HL CHEPPARS PARTNERS III LTD, 545 S THIRD ST, C/O HL REAL ESTATE, LOUISVILLE, KY 40202 (502) 588-8400 - 2,695 (\$2,695,000) COMMON STOCK. (FILE 33-18347-C - NOV. 05) (PP. 12 - NEW ISSUE)
- S-18 TRYCOMM TECHNOLOGIES INC, 7212 N SHADELAND AVE, INDIANAPOLIS, IN 46250 (317) 845-7436 - 8,000,000 (\$1,200,000) COMMON STOCK. 10,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$72,000) COMMON STOCK. UNDERWRITER: BREMEN DOUGLAS & CO INC. (FILE 33-18361-C - NOV. 05) (PP. 7 - NEW ISSUE)
- S-18 ALLIANCE BANCORPORATION, 1111 THIRD AVE STE 1840, SEATTLE, WA 98101 (206) 622-8022 - 1,760,000 (\$6,800,000) COMMON STOCK. (FILE 33-18376-S - NOV. 05) (PP. 1 - NEW ISSUE)
- S-18 VACHON COMTEL INC, 2024 VIA DENISE, CARLSBAD, CA 92008 (619) 729-6596 - 1,000,000 (\$100,000) COMMON STOCK. 1,000,000 (\$250,000) COMMON STOCK. 1,000,000 (\$750,000) COMMON STOCK. (FILE 33-18385-LA - NOV. 03) (PP. 11 - NEW ISSUE)
- S-18 MEDICAL CONCEPTS INC, 221 SW 153RD ST STE 215, SEATTLE, WA 98166 (206) 828-0559 - 30,000 (\$200,000) COMMON STOCK. 3,200,000 (\$396,000) COMMON STOCK. 3,200,000 (\$495,000) COMMON STOCK. 3,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 3,000 (\$36,000) COMMON STOCK. UNDERWRITER: ROBERTS ED SECURITIES INC. (FILE 33-18388-S - NOV. 06) (PP. 12 - NEW ISSUE)
- S-18 AMREP ENTERPRISES INC, 2821 4TH AVE, DENVER, CO 80210 (303) 892-9587 - 1,200,000 (\$120,000) COMMON STOCK. 1,200,000 (\$150,000) COMMON STOCK. 1,200,000 (\$300,000) COMMON STOCK. (FILE 33-18395-D - NOV. 06) (PP. 12 - NEW ISSUE)
- S-2 INCOMNET INC, 31225 LA BAYA DR STE 109, WESTLAKE VILLAGE, CA 91362 (818) 707-4141 - 1,187,180 (\$1,705,978) COMMON STOCK. (FILE 33-18423 - NOV. 12) (PP. 9)
- S-11 CALIFORNIA REAL ESTATE PARTNERS, 151 KALMUS DR STE J-5, COSTA MESA, CA 92626 (714) 241-1720 - 4,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18424 - NOV. 13) (PP. 5 - NEW ISSUE)
- S-1 PAPITECH SYSTEMS INC, MONTEBELLO CORPORATE PARK, SUFFERN, NY 10991 (914) 268-3900 - 1,380,000 (\$5,520,000) COMMON STOCK. 690,000 (\$2,277,500) COMMON STOCK. 1,126,740 (\$5,261,917.83) COMMON STOCK. (FILE 33-18425 - NOV. 13) (PP. 9)
- S-8 WESTERN PUBLISHING GROUP INC, 444 MADISON AVE, NEW YORK, NY 10022 (212) 688-4500 - 1,200,000 (\$1,200,000) OTHER SECURITIES INCLUDING VOTING TRUST. 13,441 COMMON STOCK. (FILE 33-18430 - NOV. 16) (PP. 11)
- S-8 JPS RESTAURANTS INC, 1010 W 2610 SOUTH, SALT LAKE CITY, UT 84119 (801) 532-2233 - 120,000 (\$435,000) COMMON STOCK. (FILE 33-18431 - NOV. 16) (PP. 11)
- S-1 GUSTAVUS ADOLPHUS COLLEGE POOLED LIFE INCOME FUND, ST PETER, MN 56082 (507) 931-8000 - 5,000,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LUTHERAN BROTHEHOOD SECURITIES CORP. (FILE 33-18432 - NOV. 16) (PP. 11 - NEW ISSUE)
- S-2 SUNSHINE MINING CO /DEF/, 500 PLZ OF THE AMERICAS S, DALLAS, TX 75201 (214) 979-0405 - 649,586 (\$2,295,248.20) COMMON STOCK. (FILE 33-18435 - NOV. 16) (PP. 2)
- S-18 SABLE CORP, 6 E 43RD ST, C/O BONDY & SCHLOSS, NEW YORK, NY 10017 (212) 561-2535 - 3,000 (\$300,000) COMMON STOCK. 3,000,000 (\$1,200,000) COMMON STOCK. 3,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-18453-NY - NOV. 10) (PP. 12 - NEW ISSUE)
- S-8 INTERACTIVE SYSTEMS CORP /DEF/, 2401 COLORADO AVE 3RD FL, SANTA MONICA, CA 90406 (213) 452-8649 - 100,000 (\$50,000) COMMON STOCK. 1,000,000 (\$2,085,500) COMMON STOCK. (FILE 33-18458 - NOV. 10) (PP. 10 - NEW ISSUE)
- S-2 AMERICAN EXPLORATION CO, 2100 REPUBLICBANK CTR, 700 LOUISIANA, HOUSTON, TX 77002 (713) 237-0800 - 2,300,000 (\$16,100,000) COMMON STOCK. 2,300,000 (\$7,912,000) COMMON STOCK. UNDERWRITER: HUTTON F F & CO INC, KIDDER PEARDDY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-18512 - NOV. 13) (PP. 12)
- S-4 INVESTORS FINANCIAL CORP/VA/, 9201 FOREST HILL AVE, RICHMOND, VA 23225 (804) 323-4500 - 8,600,000 (\$69,875,000) COMMON STOCK. (FILE 33-18524 - NOV. 16) (PP. 2 - NEW ISSUE)
- S-4 PARKER HANNIFIN CORP, 17325 EUCLID AVE, CLEVELAND, OH 44112 (216) 521-2000 - 2,700,621 (\$92,848,581) COMMON STOCK. (FILE 33-18526 - NOV. 16) (PP. 9)
- S-8 MERIDIAN NATIONAL CORP, 805 CHICAGO ST, TOLEDO, OH 43611 (419) 729-3918 - 609,000 (\$1,074,149) COMMON STOCK. (FILE 33-18528 - NOV. 12) (PP. 5)

- S-8 USATE GROUP INC, 1011 JEFFERSON DAVIS HWY 8TH FL, ARLINGTON, VA 22202 (703) 922-7224 - 200,000 (\$5,737,500) COMMON STOCK. (FILE 33-18539 - NOV. 16) (RP. 3)
- S-8 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30320 (404) 321-0120 - 15,000,000 (\$15,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 691,818 COMMON STOCK. (FILE 33-18541 - NOV. 17) (RP. 10)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED EIGHTH INSURED SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-18542 - NOV. 16) (RP. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 102 INTERMEDIATE TERM SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-18543 - NOV. 16) (RP. 17 - NEW ISSUE)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 2,500,000 (\$344,062,500) COMMON STOCK. (FILE 33-18544 - NOV. 17) (RP. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 127, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-18545 - NOV. 17) (RP. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 450, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-18546 - NOV. 17) (RP. 22 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVESTMENT TR MON PYMT U S TREASURY SER 1, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-18547 - NOV. 17) (RP. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR NEW YORK INTERM LG TERM SER 2, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 3,300 (\$3,432,000) UNIT INVESTMENT TRUST. (FILE 33-18548 - NOV. 17) (RP. 22 - NEW ISSUE)
- S-2 UNIVERSITY PATENTS INC, 1465 POST RD E, PO BOX 901, WESTPORT, CT 06881 (203) 255-6044 - 91,758 (\$550,548) COMMON STOCK. 9,284 (\$104,273) COMMON STOCK. (FILE 33-18568 - NOV. 17) (RP. 12)
- S-2 SERVICE CORP INTERNATIONAL, 1929 ALLEN PKWY, PO BOX 13548, HOUSTON, TX 77019 (713) 522-5141 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-18569 - NOV. 17) (RP. 5)
- S-4 MAGNA GROUP INC, NO 10 PUBLIC SQ, BELLEVILLE, IL 62220 (618) 226-0020 - 365,000 (\$2,745,000) COMMON STOCK. (FILE 33-18580 - NOV. 17) (RP. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALEXANDER & BALDWIN INC WEINBERG HARRY ET AL	COM 13D	10/28/87	3,919 15.6	01448210 17.2	UPDATE
AMERICAN PAC CORP EGAN BERNARD A	COM 13D	10/31/87	603 15.6	02874010 11.5	UPDATE

ACQUISITIONS REPORTS CONT.

AUSTRON INC WEBER GARRY A ET AL	COM	13D	9/ 9/87	662 18.4	05262510 17.2	RVISION
BELL & HOWELL CO BASS ROBERT M. ET AL	COM	13D	11/19/87	1,523 16.2	07785110 15.9	UPDATE
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM	13D	11/18/87	502 6.4	08900910 5.9	UPDATE
CFS FINL CORP ABRAMSON ALBERT ET AL	COM	13D	11/ 2/87	196 6.5	12490310 5.9	UPDATE
CONSUMERS WTR CO COMPAGNIE GENERALE DES EAUX	COM	13D	11/12/87	1,010 17.3	21072310 0.0	NEW
DS BANCOR INC MONACO JOSEPH F JR	COM	13D	11/16/87	109 4.9	23290710 0.0	NEW
DRX INC OBERON LTD	COM NEW	13D	11/17/87	6,542 86.6	23399310 0.0	NEW
ELECTRO SOUND GROUP INC CINRAM LTD	COM	13D	11/ 9/87	196 10.2	28614510 0.0	NEW
HITK CORP ISACSON DEBORAH	COM	13D	10/30/87	492 14.7	40419510 92.9	UPDATE
IMPERIAL CORP AMER DEL M.D.C. HOLDINGS INC	COM	13D	11/18/87	1,131 7.7	45272210 7.0	UPDATE
INMED CORP TELEFLEX INC	COM	13D	10/22/87	840 53.4	45763610 37.0	UPDATE
KIDDE INC TELEDYNE INC ET AL	COM	13D	11/ 9/87	0 0.0	49378210 18.4	UPDATE
KIDDE WALTER + CO SER C TELEDYNE INC ET AL	PREF SER C CONV \$4	13D	11/20/87	0 0.0	49378240 N/A	UPDATE
LESLIE FAY COS INC GOLDOME FSB ET AL	COM	13D	11/10/87	3,412 17.7	52701010 15.5	UPDATE
NATIONAL LAMPOON INC PARSON PARTNERSHIP	COM	13D	11/17/87	80 5.2	63663510 0.0	NEW
Orient Express Hotels Inc TWEEDY BROWNE CO L P ET AL	COM	13D	11/18/87	0 0.0	68590510 10.6	UPDATE
ROYAL INTL OPTICAL CORP BUCHANAN EDWARD S ET AL	COM	13D	11/ 2/87	904 13.2	78031510 11.5	UPDATE
STANLEY INTERIORS CORP NORTEK INC	COM	13D	11/12/87	1,790 44.6	85453510 42.6	UPDATE
TESORO PETE CORP PENTANE PARTNERS	COM	13D	11/18/87	1,339 9.7	88160910 9.0	UPDATE
TRACOR INC WESTMARK SYSTEMS INC ET AL	COM	14D-1	11/19/87	20,000 100.0	89234810 100.0	UPDATE
TRENWICK GROUP INC SOROS GEORGE ET AL	COM	13D	11/ 5/87	0 0.0	89529010 6.8	UPDATE
USPCI INC UNION PACIFIC ET AL	COM	14D-1	11/20/87	529 3.8	90290110 0.0	NEW
VIATECH INC BAINTON DONALD J	COM	13D	11/ 6/87	227 40.9	92552810 20.1	UPDATE

ACQUISITIONS REPORTS CONT.

VIATECH INC BRAINTON JOHN W	COM	13D	11/ 6/87	212 38.2	92552810 18.6	UPDATE
VIATECH INC MESROBIAN ROBERT B	COM	13D	11/ 6/87	83 14.9	92552810 6.6	UPDATE
MILCOX & GIBBS INC SOROS GEORGE ET AL	COM	13D	10/15/87	370 5.1	96920710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GENCORP INC	OH							X	11/05/87	AMEND
GOTTSCHALKS INC	DE		X					X	11/02/87	
GUARANTY NATIONAL CORP	CO				X		X		11/11/87	
HALLIBURTON CO	DE				X		X		11/09/87	
HANNA M A CO/DE	DE				X		X		11/16/87	
IMPERIAL SAVINGS AS CE FOR AMO REV DEBTS								X	11/05/87	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C								X	10/25/87	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C								X	10/25/87	
IMPERIAL SAVINGS ASSOC MORT PASS THR CER								X	07/25/87	
IMPERIAL SAVINGS ASSOC MORT PASS THR CER								X	10/25/87	
INDIAN WELLS OIL CO	MO					X			10/08/87	
INSTITUTIONAL PROPERTIES 4	CA					X			09/18/87	
INTERCIM CORP	MN		X					X	11/01/87	
INTERCONTINENTAL LIFE CORP	NJ				X				11/06/87	
INTERSPEC INC	PA				X		X		10/28/87	
IONIC CONTROLS INC							X		11/13/87	
JOB STORES INC	FL						X		10/05/76	
KAISER STEEL CORP/DE/NEW	DE		X						10/27/87	
LAS VEGAS RESORTS CORP	NV				X	X		X	10/29/87	
MANUFACTURERS HANOVER CORP	DE							X	11/17/87	
MCGREGOR CAPITAL CORP	CO				X		X		10/30/87	
MDC ASSET INVESTORS FUNDING CORP	DE					X			09/29/87	
MECHANICS & FARMERS SAVINGS BANK FSB						X	X		11/03/87	
MERCHANTS BANCORP INC/DE/	DE					X	X		09/30/87	
MICRODYNE CORP	MD					X	X		10/12/87	
MORGAN STANLEY MORTGAGE TRUST P			X						11/13/87	
MUTUAL BENEFIT MORTGAGE INVESTORS III LP	RI		X						11/06/87	
NATIONAL WESTERN REALTY FUND	CA		X				X		10/27/87	
NATIONWIDE CELLULAR SERVICE INC	NY		X				X		10/30/87	
NEIMAN MARCUS GROUP INC	DE				X		X		10/30/87	
NL INDUSTRIES INC	NJ					X	X		10/29/87	
NORSTAR BANCORP INC	NY								11/13/87	
NORTH LILY MINING CO	UT					X	X		11/06/87	
OPTIMUM MANUFACTURING INC	CO					X	X		09/09/87	
OWENS & MINOR INC	VA				X		X		10/27/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PANHANDLE EASTERN CORP	DE				X		X		11/16/87	
PANHANDLE EASTERN PIPE LINE CO	DE				X		X		11/16/87	
PHLCORP INC	PA				X				11/06/87	
PLD ENTERPRISES INC	UT		X						10/22/87	
POLESTAR EXPLORATION INC	FN				X		X		09/30/87	
POWELL CAPITAL CORP	CO				X				10/10/87	
PREFERRED PROPERTIES FUND 80	CA				X				11/16/87	
PREFERRED PROPERTIES FUND 81	CA				X				11/16/87	
QUARTZ INC	MN	X	X				X		09/10/87	
RAL YIELD PLUS EQUITIES IV LTD PARTNERSH	WI		X				X		10/30/87	
ROCKY MOUNT UNDERGARMENT CO INC	DE				X	X			11/05/87	
SAN CLEMENTE BANCORP	CA				X		X		10/05/87	
SATELLITE AUCTION NETWORK INC	DE				X		X		10/19/87	
SEARS ROEBUCK & CO	NY				X		X		09/30/87	
SEARS ROEBUCK & CO	NY				X		X		11/16/87	
SMITH COLLINS PHARMACEUTICAL INC	CO				X		X		11/12/87	
STAR CABLEVISION GROUP	WI		X		X		X		10/30/87	
SUMMAGRAPHS CORP	DE				X				10/30/87	
TADS ENTERPRISES INC	DE				X		X		11/04/87	
TELEPHONE SPECIALISTS INC	MN				X		X		10/21/87	
TRAWEEK INVESTMENT FUND NO 10 LTD	CA				X				08/13/87	
TRAWEEK INVESTMENT FUND NO 12 LTD	CA				X				08/31/87	
TRAWEEK INVESTMENT FUND NO 16 LTD	CA				X				08/13/87	
TRAWEEK INVESTMENT FUND NO 18 LTD	CA				X				08/13/87	
TRAWEEK INVESTMENT FUND NO 20 LTD/CA/	CA				X				08/13/87	
TRAWEEK INVESTMENT FUND NO 21 LTD	CA			X	X				08/13/87	
TRAWEEK INVESTMENT FUND NO 22 LTD	CA			X	X				08/13/87	
UNISYS CORP	DE				X		X		11/09/87	
UNITED CABLE TELEVISION CORP	DE				X		X		11/03/87	
UNITRODE CORP	MD				X				11/11/87	
USAIR INC /NEW/	DE				X				11/18/87	
VAN DUSEN AIRPORT SERVICES COMPANY LIMIT	DE		X				X		11/03/87	
VIDEOTRIP CORP /CO/	CO		X				X		11/10/87	
WASTE CONVERSION SYSTEMS INC	NV				X		X		10/15/87	
WELLS FARGO & CO	DE				X				11/17/87	
WESTBRIDGE RESEARCH GROUP	CA				X		X		11/10/87	
WORLDGROUP COMPANIES INC	CO	X	X				X		11/16/87	
WORLDWIDE MONITORING CORPORATION	DE				X				09/09/87	AMEND
ZIEGLER MORTGAGE SECURITIES INC II	WI				X		X		10/01/87	