

sec news digest

Issue 87-196

OCT 16 1987

October 15, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, OCTOBER 20, 1987 - 10:00 a.m.

The subject matter of the October 20 open meeting will be:

(1) Consideration of whether to propose for public comment amendments to Rule 204-2, the recordkeeping rule under the Investment Advisers Act of 1940. The proposed amendments would require advisers to retain, for Commission inspection, all advertisements and supporting records for performance information in advertisements. These advertisements and supporting records would be required to be kept for five years from the end of the fiscal year in which the advertisement was last published. FOR FURTHER INFORMATION, PLEASE CONTACT Dorothy M. Donohue at (202) 272-7317.

(2) Consideration of whether to adopt an amendment to Rule 19b-1 under the Investment Company Act of 1940. The amendment would allow certain registered investment companies to make one additional distribution of long-term capital gains with respect to a taxable year for the purpose of not incurring any excise tax. The Commission will also consider adopting technical changes to the rule to correct certain references to prior distributions and the Internal Revenue Code. FOR FURTHER INFORMATION, PLEASE CONTACT Brian Kaplowitz at (202) 272-2048.

(3) Consideration of whether to adopt Rule 6c-9 and Form N-609 under the Investment Company Act of 1940. Rule 6c-9 would provide an exemption from the provisions of the Act, under certain conditions, to permit foreign banks to offer their own debt securities or non-voting preferred stock in the United States without registering as investment companies or obtaining exemptive orders. The exemption would also be available where a foreign bank offers its securities in the United States indirectly through a finance subsidiary. The form would be filed by a foreign bank or foreign finance subsidiary to appoint a United States agent for service of process. FOR FURTHER INFORMATION, PLEASE CONTACT Ann M. Glickman at (202) 272-3042.

(4) Consideration of whether to issue a release adopting an amendment to Rule 3a12-8 under the Securities Exchange Act of 1934 that would designate as exempted securities, solely for purposes of the trading and marketing in the U.S. of futures contracts on those securities, debt securities issued by the governments of Australia, France, and New Zealand. FOR FURTHER INFORMATION, PLEASE CONTACT David Underhill at (202) 272-2375.

CLOSED MEETING - TUESDAY, OCTOBER 20, 1987 - FOLLOWING THE OPEN MEETING

The subject matter of the October 20 closed meeting will be: Institution of injunctive actions; Formal order of investigation.

The subject matter of the October 21 open meeting will be:

The Commission will meet with representatives of the Financial Executives Institute (FEI) Committee on Corporate Reporting to discuss various accounting and reporting matters of mutual interest. The discussion will include the SEC's electronic data gathering, analysis and retrieval system (Edgar), FEI's initiative on summary reporting, the Report of the Treadway Commission and various projects being undertaken by the FASB and Auditing Standards Board. FOR FURTHER INFORMATION, PLEASE CONTACT Jack Albert or Bob Lavery at (202) 272-2130.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jacqueline Higgs at (202) 272-2149

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of October 19, 1987. (Commission Meetings are announced separately in the News Digest)

Monday, October 19

- * Chairman David S. Ruder will speak on internationalization of the securities markets at "U.S. Perspectives VII," a conference sponsored by the American Stock Exchange and others. His talk will be on internationalization, and will begin at 10:45 in the Mayflower Hotel in Washington, DC.

Friday, October 23

- * Chairman David S. Ruder will speak before the annual meeting of the Public Securities Association in Phoenix, Arizona. His speech will begin at 9:00 a.m. and will be on the municipal securities markets.

ADMINISTRATIVE PROCEEDINGS

PHILIP C. CORDEK BARRED

The Commission instituted public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Philip C. Cordek. Simultaneously, Cordek submitted an Offer of Settlement, which the Commission accepted, for the purpose of disposing of the issues raised by these proceedings. Cordek, without admitting or denying the allegations, consented to Findings and an Order Imposing Remedial Sanctions which find that he wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5. The Order also finds that Cordek was enjoined from further violations of those provisions in SEC v. Philip C. Cordek and Baker & Getty Diversified, Inc., NDOH, Civil Action No. C-86-5126, filed December 9, 1986.

Accordingly, the Commission permanently barred Cordek from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer. (Rel. 34-24966)

OFFER OF SETTLEMENT ACCEPTED FROM RONALD ALAN BRODIS

In administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Ronald Alan Brodis submitted an Offer of Settlement which the Commission accepted. Brodis, without admitting or denying the allegations, consented to the Commission's findings that from about September 30, 1985 to about October 31, 1985, he wilfully aided and abetted Brodis Securities Incorporated's violations of Sections 15(c)(3) and 17(a) of the Exchange Act and Rules 15c3-1, 17a-3, 17a-5, and 17a-11. Brodis consented to a 12-month suspension from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer in any proprietary or supervisory capacity, and a bar from association with any of those entities in any proprietary or back office supervisory capacity, with the right to reapply after five years from the date of the Final Order. (Rel. 34-24970)

CIVIL PROCEEDINGS

COMPLAINT NAMES WORLDWIDE INVESTMENT RESEARCH, LTD., OTHERS

The Chicago Regional Office filed a Complaint on September 25 in the U.S. District Court for the Eastern District of Missouri seeking a permanent injunction against Worldwide Investment Research, Ltd., Paul K. Koerner, and Maurice Klabunde. The Complaint alleges that the defendants violated the registration and antifraud provisions of the securities laws. Specifically, the Complaint alleges that the defendants offered and sold unregistered securities in the form of platinum accounts, raising \$31 million from at least 75 investors, and made and caused to be made to investors material misrepresentations and omissions. The Complaint also seeks an accounting and disgorgement from each defendant. (SEC v. World Investment Research, Ltd., et al., EDMO, Civil Action No. 87-1764-C-4, filed September 25, 1987). (LR-11573)

CIVIL CONTEMPT PROCEEDINGS INSTITUTED AGAINST THOMAS C. SHIU

The Chicago Regional Office announced that on October 1 a Motion for an Order to Show Cause Why Defendant Thomas C. Shiu Should Not Be Held in Civil Contempt was filed before Judge William T. Hart, U.S. District Court for the Northern District of Illinois, Eastern Division. A September 4 Temporary Restraining Order (TRO) and September 14 and 22 Orders Extending the TRO (Orders) temporarily enjoined Shiu, among others, from further violations of the registration and antifraud provisions of the securities laws and placed a freeze on his assets.

The Commission's Motion alleged that Shiu violated the TRO and Orders by selling at least one of his assets, namely, the boat "Dow Jones."

On October 2, Judge Hart granted the Commission's Motion and issued the Order to Show Cause. A status hearing concerning this matter is scheduled for October 16. (SEC v. Thomas C. Shiu, a/k/a Thomas Moy, and T.M. Hesh Financial Group, NDIL, Civil Action No. 87 C 7738). (LR-11574)

INVESTMENT COMPANY ACT RELEASES

ELFUN GLOBAL FUND

A notice has been issued giving interested persons until November 2 to request a hearing on an application filed by Elfun Global Fund, an employees' securities company, for an order exempting it from the provisions of Sections 10(a), 13(a)(4), 15(a), 15(c), 16(a), 30(d) and 32(a) Investment Company Act. (Rel. IC-16042 - Oct. 8)

PRUDENTIAL-BACHE FINANCIAL ASSET FUNDING CORP.

A notice has been issued giving interested persons until October 28 to request a hearing on an application of Prudential-Bache Financial Asset Funding Corp. for an order exempting it and certain trusts from all provisions of the Investment Company Act in connection with the issuance of collateralized mortgage obligations and equity interests in such trusts. (Rel. IC-16043 - Oct. 8)

MSG INVESTMENT COMPANY

A notice has been issued giving interested persons until November 3 to request a hearing on an application by MSG Investment Company for an order declaring that it has ceased to be an investment company. (Rel. IC-16044 - Oct. 9)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS SUPPLY CORPORATION; N.W. ELECTRIC POWER COOPERATIVE, INC.

Notices have been issued giving interested persons until November 2 to request a hearing on a proposal by the following companies filed under Release 35-24471, dated October 8: National Fuel Gas Supply Corporation (Supply) and Seneca Resources Corporation - subsidiaries of National Fuel Gas Company, whereby Supply will transfer to Seneca certain coal, mineral, surface, and other rights in properties located primarily in New York and Pennsylvania, and will retain transmission line rights-of-way

relative to these properties. Seneca will transfer to Supply transmission rights-of-way on land that it owns; and N.W. Electric Power Cooperative, Inc. - of Cameron, Missouri, for an exemption under Section 3(a)(1) of the Public Utility Holding Company Act of 1935. Cooperative created N.W. Electric Service Co., a wholly owned subsidiary, to enable it to serve the retail customers of Cooperative's members and new customers in areas which may cease to be rural due to annexation by municipalities. In Missouri, the service area of rural electric cooperatives is limited to communities with populations no greater than 1,500 persons.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of one issue each (for two separate applications) which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25006; 34-25007)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the \$4.25 convertible preferred stock, Series A, of DAY INTERNATIONAL CORPORATION from listing and registration thereon. (Rel. 34-25008)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-87-45) to implement a revenue-neutral trade match fee system has become effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. (Rel. 34-25001)

NOTICE OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change under Rule 19b-4 (SR-DTC-87-9), which was amended on September 15, that would enable DTC Participants to change by automated means the frequency with which they receive future dividend payments. Publication of the proposal is expected to be made in the Federal Register during the week of October 12. (Rel. 34-25002)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Midwest Securities Trust Company (SR-MSTC-87-5) authorizing it to charge a Participant for the failure to eliminate any negative balance remaining in a Participant's account 24 hours after notification by MSTC of the existence of the negative balance. (Rel. 34-25003); The Pacific Stock Exchange (SR-PSE-86-10) to permit equal access to Order Book depth and size. (Rel. 34-25004); and The National Association of Securities Dealers, Inc. (SR-NASD-87-26) that amends its Rules of Practice and Procedures governing the NASD's Small Order Execution System (SOES). The amendment makes clear that no NASDAQ market maker shall execute agency orders through SOES unless the NASDAQ market maker is also a registered SOES market maker in that security. (Rel. 34-25005)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-11 HUTTON E F MORTGAGE CAPITAL INC, 6230 TEXAS COMMERCE TWR, HOUSTON, TX 77002
(713) 236-2486 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-17503 -
OCT. 05) (SR. 12)

- S-4 NUGGET OIL CORP, 7850 METRO PWY STE 208, BLOOMINGTON, MN 55420 (512) 854-7755 - 2,350,000 (\$1,311,504.75) COMMON STOCK. (FILE 33-17506 - OCT. 05) (BR. 4)
- S-8 VERSAR INC, 6850 VERSAR CNTR, PO BOX 1549, SPRINGFIELD, VA 22151 (703) 750-3000 - 1,214,191 (\$16,245,876) COMMON STOCK. (FILE 33-17507 - OCT. 05) (BR. 10)
- S-4 SAXON OIL DEVELOPMENT PARTNERS LP, 717 N HARWOOD STE 1300, DIAMOND SHAMROCK TWR, DALLAS, TX 75201 (214) 745-1300 - 75,000,000 (\$84,375,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17508 - OCT. 06) (BR. 3)
- S-1 FIRETEK INC, 2224 HEWLETT AVE, MERRICK, NY 11566 (516) 623-3675 - 1,293,750 (\$2,587,500) COMMON STOCK. 112,500 (\$112) WARRANTS, OPTIONS OR RIGHTS. 112,500 (\$270,000) COMMON STOCK. UNDERWRITER: EMANUEL & CO. (FILE 33-17510 - OCT. 06) (BR. 7 - NEW ISSUE)
- S-8 EXCELAN INC /DE/, 2180 FORTUNE DR, SAN JOSE, CA 95131 (408) 434-2300 - 1,852,026 (\$33,336,468) COMMON STOCK. (FILE 33-17511 - OCT. 06) (BR. 10)
- S-11 STOCKTON SECURITIES CORP /CA/, 333 E CHANNEL ST, STOCKTON, CA 95202 (209) 941-4888 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-17512 - OCT. 06) (BR. 12)
- S-18 BLUESTONE CAPITAL CORP, 930 S KLINE WAY, LAKEWOOD, CO 80226 (303) 985-9298 - 1,500,000 (\$150,000) COMMON STOCK. 1,500,000 (\$450,000) COMMON STOCK. 1,500,000 (\$1,125,000) COMMON STOCK. 1,500,000 (\$1,500,000) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-17535-D - SEP. 29) (BR. 12 - NEW ISSUE)
- S-18 WASHINGTON CONSOLIDATED ACQUISITIONS INC, 205 RIGSBY RD, SALLISAW, OK 74955 (918) 775-3810 - 3,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$1,200,000) COMMON STOCK. 6,000,000 (\$1,800,000) COMMON STOCK. 6,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-17550-FW - SEP. 30) (BR. 11 - NEW ISSUE)
- S-18 CONCORD ENTERPRISES INC, 7 MIDLAND AVE, ELMWOOD PARK, NJ 07407 (201) 797-7020 - 150,000 (\$112,500) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 600,000 (\$1,200,000) COMMON STOCK. 7,500 (\$5,625) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: PRESTIGE INVESTORS INC. (FILE 33-17598-NY - OCT. 01) (BR. 11 - NEW ISSUE)
- S-18 NEW CAPITAL GROUP INC, 515 MADISON AVE, C/O JOHN B LOWY, NEW YORK, NY 10022 (212) 371-7799 - 1,500,000 (\$150,000) COMMON STOCK. 15,000,000 (\$1,800,000) COMMON STOCK. 150,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$18,000) COMMON STOCK. (FILE 33-17608-NY - SEP. 30) (BR. 12 - NEW ISSUE)
- S-11 PHOENIX REALTY INVESTORS INC, ONE AMERICAN ROW, HARTFORD, CT 06115 - 5,342,000 (\$54,104,000) COMMON STOCK. UNDERWRITER: ADVEST INC, CASTLE SECURITIES CORP, DREXEL BURNHAM LAMBERT, KIDDER PEABODY & CO, PAINWEBBER INC. (FILE 33-17629 - OCT. 02) (BR. 6 - NEW ISSUE)
- S-11 MORTGAGE BANCFUND OF AMERICA, 100 W MAIN ST STE 10, TUSTIN, CA 92680 (714) 669-8813 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17643 - OCT. 02) (BR. 12 - NEW ISSUE)
- S-1 APPLIED IMMUNESCIENCES INC /DE/, 200 CONSTITUTION DR, MENLO PARK, CA 94025 (415) 326-7302 - 1,725,000 (\$24,150,000) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES, SALOMON BROTHERS INC. (FILE 33-17653 - OCT. 02) (BR. 4 - NEW ISSUE)
- S-18 SKIPPY ENTERPRISES INC, 11900 ST JOHNSBURY CT, RESTON, VA 22091 (703) 476-9407 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 33-17656 - OCT. 02) (BR. 12 - NEW ISSUE)
- S-1 ATEL CASH DISTRIBUTION FUND II, 160 SANSOME ST 7TH FL, SAN FRANCISCO, CA 94104 (415) 989-8800 - 70,000 (\$35,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17663 - OCT. 05) (BR. 5 - NEW ISSUE)
- S-1 SOTHEYS HOLDINGS INC, 500 N WOODWARD AVE STE 200, BLOOMFIELD HILLS, MI 48013 (313) 646-2400 - 1,459,159 (\$4,377,477) COMMON STOCK. (FILE 33-17666 - OCT. 05) (BR. 6 - NEW ISSUE)
- S-1 SOTHEYS HOLDINGS INC, 500 N WOODWARD AVE STE 200, BLOOMFIELD HILLS, MI 48013 (313) 646-2400 - 7,208,000 (\$187,408,000) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-17667 - OCT. 05) (BR. 6)
- S-3 IBM CREDIT CORP, 290 HARBOR DR, P O BOX 10399, STAMFORD, CT 06904 (203) 352-5100 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-17689 - OCT. 06) (BR. 13)

- S-8 REPLIGEN CORP, ONE KENDELL SQ BLDG 700, CAMBRIDGE, MA 02139 (617) 225-6000 - 117,850 (\$1,797,212.50) COMMON STOCK. (FILE 33-17712 - OCT. 06) (BR. 8)
- S-1 ALTERA CORP, 3525 MONROE ST, SANTA CLARA, CA 95051 (408) 984-2800 - 1,000,000 (\$7,000,000) COMMON STOCK. 3,600,000 (\$25,200,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-17717 - OCT. 06) (BR. 3 - NEW ISSUE)
- F-1 KLOSTER CRUISE LIMITED, ONE BISCAYNE TWR STE 1940, MIAMI, FL 33131 (305) 579-4715 - 7,475,000 (\$127,075,000) FOREIGN COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-17721 - OCT. 06) (BR. 4 - NEW ISSUE)
- S-1 VIDEO SEVEN INC, 46335 LANDING PKWY, FREMONT, CA 94538 (415) 656-7800 - 1,383,700 (\$15,912,550) COMMON STOCK. 2,507,555 (\$28,836,883) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, KIDDER PEABODY & CO INC, ROTHSCHILD L F & CO INC. (FILE 33-17723 - OCT. 06) (BR. 10 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	10/ 5/87	361 12.6	00684810 10.9	UPDATE
ALEXANDERS INC TRUMP DONALD J	COM 13D	10/ 7/87	991 21.8	01475210 21.7	UPDATE
AMERICAN VISION CTRS INC KAY CORP ET AL	COM 13D	9/30/87	2,757 53.1	03038310 0.0	NEW
AUDIO VIDEO AFFILIATES OMNY CAPITAL CO ET AL	COM 13D	12/31/86	1,038 6.6	05090310 11.2	UPDATE
CAPITOL RESOURCES INC JOHNSON GARY C ET AL	COM 13D	8/11/87	44 39.1	14054099 76.7	UPDATE
CITY RES CDN LTD CALABRIGO REND A ET AL	COM 13D	8/31/87	1,295 7.6	17899010 4.2	UPDATE
CITY RES CDN LTD SANDERS KENNETH	COM 13D	8/31/87	183 1.1	17899010 1.1	UPDATE
CITY RES CDN LTD TOSI ANGELO	COM 13D	8/31/87	791 4.6	17899010 4.6	UPDATE
CONTINENTAL MED SYS INC WELSH CARSON ANDERSON & STOWE	COM 13D	9/30/87	2,423 18.7	21164210 19.2	UPDATE
ELECTRO BIOLOGY INC CHAMBERS RUSSELL C ET AL	COM 13D	9/29/87	412 7.3	28506010 0.0	NEW
FALSTAFF BREWING CORP BITTING WILLIAM	COM 13D	10/ 5/87	2,120 46.6	30685510 45.5	UPDATE

ACQUISITIONS REPORTS CONT.

FALSTAFF BREWING BITTING WILLIAM	CL A PFD 13D	10/ 5/87	94 99.9	30685599 99.9	UPDATE
GENICOM CORP WELSH CARSON ANDERSON & STOWE	COM 13D	9/28/87	3,213 32.1	37228210 33.1	UPDATE
GREY ADVERTISING INC MEYER EDWARD H	COM 13D	9/10/87	122 3.9	39783810 10.2	UPDATE
GREY ADVERTISING INC VOTING TRUST 2/24/86	COM 13D	9/10/87	171 13.8	39783810 15.2	UPDATE
GREY ADVERTISING INC MEYER EDWARD H	CL B COM 13D	9/10/87	126 17.4	39783820 0.0	NEW
GREY ADVERTISING INC VOTING TRUST 2/24/86	CL B COM 13D	9/10/87	195 44.0	39783820 43.7	UPDATE
HORIZON FINL SVCS INC OSBORNE RICHARD M ET AL	COM 13D	9/28/87	145 9.0	44099110 0.0	NEW
KETCHUM & CO INC BANNER INDS	COM 13D	9/28/87	125 10.1	49262010 0.0	NEW
LD BRINKMAN CORP INTEGRITY FUND INC ET AL	COM 13D	10/ 2/87	0 0.0	50182310 0.5	UPDATE
LINEAR CORP INTERACTIVE TECH INC	COM 13D	10/ 5/87	1,204 39.6	53566710 37.1	UPDATE
MET COIL SYS CORP KATZ MICHAEL DAVID ET AL	COM 13D	9/28/87	156 7.2	59085010 0.0	NEW
NOBEL INS LTD BERKLEY W R CORP	COM 13D	10/ 1/87	338 6.8	65488510 0.0	NEW
NUTRITION WORLD INC KIRSCHNER KENNETH M	COM 13D	9/30/87	300 11.5	67062010 7.0	UPDATE
NUTRITION WORLD INC WILSON FINL CORP ET AL	COM 13D	9/30/87	1,250 44.8	67062010 40.3	UPDATE
PLM INTL PLM COS	COM 13D	9/24/87	0 99.9	69399510 0.0	NEW
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM 13D	10/ 5/87	137 8.1	74739810 5.9	UPDATE
RAND INFORMATION SYS INC RUBENSTEIN BARRY ET AL	COM PAR \$0.30 13D	9/17/87	777 15.1	75219620 10.8	UPDATE
SCI MED LIFE SYS INC BRISTOL MYERS CO	COM 13D	9/29/87	213 8.4	80861410 0.0	UPDATE
SKYLINK AMER INC COVERT GEORGE H	COM 13D	5/19/87	505 20.5	83085310 0.0	NEW
SUMMIT TECHNOLOGY INC MULLER DAVID F	COM 13D	10/ 8/87	683 11.6	86699110 0.0	NEW
TELEX CORP EIDELMAN ASHER B. ET AL	COM 13D	9/28/87	1,035 7.1	87957310 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	9/29/87	708 27.7	88650610 27.6	UPDATE
UNIVERSAL HEALTH PLTY INCM T SH BEN INT BASS PERRY R ET AL	COM 13D	9/28/87	774 9.0	91399010 0.0	NEW

ACQUISITIONS REPORTS CONT.

VORTEC CORP HINDERLITER INDS ET AL	COM	13D	10/ 1/87	312 15.8	92904710 0.0	NEW
WESTWOOD GROUP INC SARKIS CHARLES F ET AL	COM	13D	9/ 1/87	1,006 64.1	96175410 69.1	UPDATE
Z & Z FASHIONS LTD WEBSTER CLOTHES ET AL	COM	14D-1	10/ 8/87	807 90.9	98875010 52.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MIDDLE SOUTH UTILITIES INC	FL					X			10/05/87	
MISSISSIPPI POWER & LIGHT CO	MS					X			10/05/87	
NEW ORLEANS PUBLIC SERVICE INC	LA					X			10/05/87	
NOVAN ENERGY INC	CO					X		X	10/02/87	
PANTERAS CORP	MO					X			10/08/87	
PHC INC	MN				X			X	10/08/87	
ROGERS CABLESYSTEMS OF AMERICA INC	DE	NO ITEMS							10/02/87	
SNYDER OIL PARTNERS LP	DE	NO ITEMS							09/30/87	
SOUTHERN CO	DE					X			09/30/87	
SUSQUEHANNA CORP	DE					X		X	09/16/87	
SYSTEM ENERGY RESOURCES INC	AR					X			10/05/87	
TEMCO HOME HEALTH CARE PRODUCTS INC	NJ					X		X	09/11/87	
THERMO ENVIRONMENTAL CORP	MA		X			X		X	10/09/87	
TRAVELERS MORTGAGE SERVICES INC	NJ					X		X	09/25/87	
TRUSTCORP INC	DE					X		X	09/30/87	
WESBANCO INC	WV					X		X	09/18/87	
WULF OIL CORP	CO	NO ITEMS							10/09/87	