

sec news digest

Issue 87-191

October 7, 1987

U.S. GOVERNMENT
EXCHANGE

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

General Counsel Daniel L. Goelzer will participate in a seminar sponsored by Prentice Hall Law & Business entitled "Securities Activities of Banks" on October 8-9, 1987. The seminar will be held at The Association of the Bar of the City of New York, 42 West 44th Street, New York, NY 10036. The program for both days will begin at 9:30 a.m. and end at 5:00 p.m.

ADMINISTRATIVE PROCEEDINGS

ALFRED S. BEARMAN AND BEAR SQUARED INVESTMENTS, INC. CENSURED

In administrative proceedings ordered under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940, Alfred S. Bearman, president and sold shareholder of Bear Squared Investments, Inc. (Registrant), submitted Offers of Settlement on behalf of himself and Registration, which the Commission accepted. Registrant and Bearman, without admitting or denying the allegations, consented to the Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions which finds that Registrant, aided and abetted by Bearman, willfully violated the registration, books and recordkeeping, prohibition of commissions based on capital gains, and custody and possession of clients' funds, and securities provisions of the Exchange Act and the Advisers Act and their rules. The Commission ordered that Registrant and Bearman be censured and notify their clients of the Commission's action within 30 days of the issuance of the Commission's Order. (Rel. 34-24938)

PSE ACTION AGAINST DANIEL M. PECORARO AFFIRMED

The Commission affirmed disciplinary action taken by the Pacific Stock Exchange against Daniel M. Pecoraro, of San Bruno, California, a member of the Exchange and a registered floor broker for Alpha Securities. The Exchange filed Pecoraro \$1,000.

The Commission found, as had the Exchange, that, on December 7, 1982, in effecting a cross transaction in Baldwin-United call options, Pecoraro violated Exchange rules that are designed to ensure that all members in the trading crowd are given an opportunity to participate in cross transactions in options. Pecoraro handled the Baldwin trade in a manner that excluded others and reserved the trade for himself. (Rel. 34-24980)

CIVIL PROCEEDINGS

COMPLAINT NAMES ROBERT ROBERT CHESTMAN AND KEITH LOEB

The Commission filed a Complaint on October 6 in the U.S. District Court for the Southern District of New York against Robert Chestman, a registered representative employed by a New York-based broker-dealer, and Keith Loeb, a New York businessman. The Complaint alleges that Chestman and Loeb violated Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 in connection with their trading in the securities of Waldbaum, Inc. The Commission seeks to enjoin defendants from further violations of those provisions, and to require disgorgement of profits from the alleged trading violations and payment of a civil penalty under the Insider Trading Sanctions Act of 1984 (ITSA).

Simultaneously, Loeb consented, without admitting or denying the allegations of the complaint, to a permanent injunction against future violations. Loeb also agreed to disgorge his profits of \$22,653.79 and to pay an ITSA penalty of \$22,653.79. The Court appointed Ira Lee Sorokin, Esq., of Squadron, Ellenoff, Plesent & Lehrer, to act as Escrow Agent, and to submit a plan of restitution with respect to the funds to be disgorged. (SEC v. Robert Chestman and Keith Loeb, USDC SDNY, Civil Action No. 87 Civ. 7148, RJW). (LR-11571)

INVESTMENT COMPANY ACT RELEASES

FBL VARIABLE INSURANCE SERIES FUND

A notice has been issued giving interested persons until October 26 to request a hearing on an application filed by FBL Variable Insurance Series Fund for an order exempting it from Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rule 6e-2(b)(15) and 6e-3(T)(b)(15) to permit it to offer its shares to affiliated and unaffiliated life insurance companies in conjunction with variable annuity contracts and variable life insurance contracts. (Rel. IC-16024 - Oct. 1)

AMERICAN MONEY PLAN, INC.

A notice has been issued giving interested persons until October 26 to request a hearing on a proposal by American Money Plan, Inc. to declare by order on its own motion that it has ceased to be an investment company. (Rel. IC-16025 - Oct. 1)

BANKERS LIFE ASSURANCE COMPANY OF NEBRASKA

An order has been issued granting Bankers Life Assurance Company of Nebraska, Bankers Life Assurance Company of Nebraska Separate Accounts VA-1 and VA-2, and BLN Investment Corp. exemptions from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit them to issue variable annuity contracts which will deduct a Mortality and Expense Risks Charge. (Rel. IC-16026 - Oct. 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of one over-the-counter issue, Micro-soft Corp. (Rel. 34-24984)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until October 27 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - three issues. (Rel. 34-24987); and the Philadelphia Stock Exchange - two issues. (Rel. 34-24988)

TRUST INDENTURE ACT RELEASES

CITICORP

A notice has been issued giving interested persons until October 29 to request a hearing on an application by Citicorp under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of United States Trust Company of New York under four existing indentures and two pooling and servicing agreements each dated July 1, 1987 is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. The Trust Company currently is acting as trustee under the following four indentures dated: (1) February 15, 1972, involving the issuance of floating rate notes, due 1989; (2) March 15, 1977, involving the issuance of various series of unsecured and unsubordinated notes; (3) August 25, 1977, involving the issuance of rising-rate notes, Series A; and (4) April 21, 1980, involving the issuance of various series of unsecured and unsubordinated notes. (Rel. TI-2120)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CHELSEY VENTURES LTD, 900 WILSHIRE BLVD STE 702, LOS ANGELES, CA 90017 (213) 628-2812 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. 3,000,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DUNHILL INVESTMENTS LTD, FIRST EAGLE INC. (FILE 33-17290-LA - SEP. 18) (BR. 11 - NEW ISSUE)
- S-18 EURCC BIOMEDICAL INC, 4520 MADISON AVE, STE 20, KANSAS CITY, MO 64111 (816) 531-3531 - 805,000 (\$4,830,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$504,000) COMMON STOCK. 210,000 (\$682,500) COMMON STOCK. 210,000 (\$1,050,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-17337-C - SEP. 14) (BR. 7 - NEW ISSUE)
- S-18 BATAA ENERGY PARTNERS L P, 5401 W 10TH ST, GREELEY, CO 80603 (303) 342-7425 - 4,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17353 - SEP. 28) (BR. 4 - NEW ISSUE)
- S-11 FIRST FEDERAL CAPITAL FUNDING III INC, 1100 N MARKET ST, STE 783, WILMINGTON DE, DE 19801 - 500 (\$50,000,000) PREFERRED STOCK. (FILE 33-17355 - SEP. 28) (BR. 11 - NEW ISSUE)
- S-18 PERCEN INC - 920,000 (\$690,000) COMMON STOCK. 920,000 (\$1,150,000) COMMON STOCK. (FILE 33-17372-C - SEP. 22) (BR. 9 - NEW ISSUE)
- S-18 INFINITY INC, 4363 S QUEBEC #2312, DENVER, CO 80237 (303) 741-5475 - 7,500,000 (\$750,000) COMMON STOCK. 7,500,000 (\$1,125,000) COMMON STOCK. 7,500,000 (\$1,875,000) COMMON STOCK. 750,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 750,000 (\$90,000) COMMON STOCK. UNDERWRITER: GILBERT MARSHALL & CO. (FILE 33-17416-D - SEP. 23) (BR. 11 - NEW ISSUE)
- S-18 TREMP INC, RT 1 BOX 706 E, ST ALBANS, WV 25177 (304) 727-5197 - 3,000,000 (\$300,000) COMMON STOCK. (FILE 33-17419-A - SEP. 24) (BR. 12 - NEW ISSUE)
- S-18 FEDERAL SECURITIES MORTGAGE TRUST, 515 S FIGUEROA ST STE 325, C/O STATE STREET BANK & TRUST CO OF CA, LOS ANGELES, CA 90071 (213) 688-7360 - 1,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LAIDLAW ADAMS & PECK INC. (FILE 33-17478 - SEP. 28) (BR. 12 - NEW ISSUE)
- S-18 COMPUTER IMAGE SYSTEMS INC, 19220 NORMANDIE AVE, TORRANCE, CA 90502 (213) 538-0742 - 1,231,132 (\$2,110,215) COMMON STOCK. (FILE 33-17480 - SEP. 28) (BR. 5 - NEW ISSUE)
- S-8 CENVEST INC, 43 E MAIN ST, C/O CENTRAL BANK FOR SAVINGS, MERIDEN, CT 06450 (203) 238-2300 - 345,000 (\$4,140,000) COMMON STOCK. (FILE 33-17496 - SEP. 30) (BR. 1)
- S-1 POOL COMPANY OF TEXAS, 10375 RICHMOND AVE, HOUSTON, TX 77042 (713) 954-3000 - 6,600,000 (\$69,300,000) COMMON STOCK. UNDERWRITER: HOWARD WEIL LABOUISSIE FRIEDRICHS INC, LOVETT MITCHELL WEBB & GARRISON, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17529 - SEP. 29) (BR. 3 - NEW ISSUE)
- S-3 ML ASSET BACKED CORP, WORLD FINANCIAL CTR N TWR, 250 VESEY ST, NEW YORK, NY 10281 (212) 449-0292 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-17532 - SEP. 29) (BR. 11 - NEW ISSUE)
- S-3 ROHR INDUSTRIES INC, FOOT OF H ST, CHULA VISTA, CA 92012 (619) 691-4111 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-17536 - SEP. 29) (BR. 12)
- S-1 REPLIGEN CORP, ONE KENDELL SQ BLDG 700, CAMBRIDGE, MA 02139 (617) 225-6000 - 1,470,000 (\$22,976,100) COMMON STOCK. (FILE 33-17538 - SEP. 29) (BR. 4)
- S-8 ANDERSON JACOBSON INC/DE/, 521 CHARCOT AVE, SAN JOSE, CA 95131 (408) 263-8520 - 181,606 (\$340,511.25) COMMON STOCK. (FILE 33-17539 - SEP. 30) (BR. 9)
- S-8 ANDERSON JACOBSON INC/DE/, 521 CHARCOT AVE, SAN JOSE, CA 95131 (408) 263-8520 - 81,250 (\$152,343) COMMON STOCK. (FILE 33-17540 - SEP. 30) (BR. 9)

- S-8 ANDERSON JACOBSON INC/DE/, 521 CHARCOT AVE, SAN JOSE, CA 95131 (408) 263-8520 - 7,330 (\$13,743.75) COMMON STOCK. (FILE 33-17541 - SEP. 30) (BR. 9)
- S-8 ANDERSON JACOBSON INC/DE/, 521 CHARCOT AVE, SAN JOSE, CA 95131 (408) 263-8520 - 125,000 (\$199,218.75) COMMON STOCK. (FILE 33-17542 - SEP. 30) (BR. 9)
- S-1 AMERICAN INTERNATIONAL PETROLEUM CORP /NV/, 518 FIFTH AVE, NEW YORK, NY 10036 (212) 719-1590 - 4,730,999 (\$10,496,904) COMMON STOCK. (FILE 33-17543 - SEP. 30) (BR. 3 - NEW ISSUE)
- S-8 COPELCO FINANCIAL SERVICES GROUP INC, ONE MEDIQ PLZ, PENNSAUKEN, NJ 08110 (609) 665-6400 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 125,000 (\$890,625) COMMON STOCK. (FILE 33-17544 - SEP. 28) (BR. 11)
- S-3 GREYHOUND CORP /AZ, GREYHOUND TOWER, PHOENIX, AZ 85077 (602) 248-4000 - 4,600,000 (\$230,000,000) PREFERRED STOCK. (FILE 33-17545 - SEP. 30) (BR. 4)
- S-1 STERIVET LABORATORIES LTD, 3909 NASHUA DR, UNIT NO 5, MISSISSAUGA ONT CANADA L4V 1R3, A6 (416) 678-6800 - 1,700,000 (\$4,658,000) FOREIGN COMMON STOCK. (FILE 33-17547 - SEP. 29) (BR. 4)
- S-4 HUNTER ENVIRONMENTAL SERVICES INC, 115 DEWALT AVE NW, STE 400, CANTON, OH 44702 (216) 453-1800 - 4,000,000 (\$1,717,137.83) COMMON STOCK. 30,795 (\$51,325) PREFERRED STOCK. (FILE 33-17549 - SEP. 30) (BR. 8)
- S-11 AUGUST INCOME FUND 10, 3545 LONG BEACH BLVD 5TH FL, P O BOX 22630, LONG BEACH, CA 90807 (213) 424-5100 - 6,000,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,800,000 (\$18,000,000) STRAIGHT BONDS. (FILE 33-17551 - SEP. 30) (BR. 5 - NEW ISSUE)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 29, 215 N MAIN ST, C/O BC ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR: ZIEGLER B C & CO. (FILE 33-17553 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 193, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPENMERRITT INC. (FILE 33-17559 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 195, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-17561 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 196, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-17562 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 197, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-17563 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-4 ATLANTIC BANCORPORATION/NJ, 1101 WHITE HORSE RD, VOORHEES TOWNSHIP, NJ 08043 (609) 627-0300 - 230,769 (\$3,403,843) COMMON STOCK. (FILE 33-17568 - SEP. 30) (BR. 1)
- S-8 INTERMEDICS INC, 4000 TECHNOLOGY DR, ANGLETON, TX 77515 (409) 848-4000 - 500,000 (\$15,875,000) COMMON STOCK. (FILE 33-17570 - SEP. 30) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCKHOLDER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN CENTURY CORP KERR JOHN C ET AL	COM	13D	192 / 5.7	02507820 / 13.3	UPDATE
AMERICAN CENTURY CORP STOOL G H	COM	13D	1,080 / 31.9	02507820 / 31.6	UPDATE
ARMTEK CORP DEL SEARS ROEBUCK & CO	COM	13D	1,240 / 12.7	04247310 / 14.8	UPDATE
ARROW ELECTRS INC BATCHELOR GEORGE	COM	13D	340 / 5.1	04273510 / 3.5	RVISION
BUNDY CORP TI GROUP INC ET AL	COM	14D-1	1,713 / 49.2	12054710 / 0.0	NEW
CACHE INC CHARMAN ROY	COM	13D	1,055 / 4.1	12715010 / 3.7	UPDATE
CACHE INC SAUL ANDREW M ET AL	COM	13D	23,558 / 92.2	12715010 / 89.8	UPDATE
CARDER HAWLEY HALE STORES IN HARRIS ASSOCIATES INC	COM	13D	1,538 / 6.8	14622710 / 4.8	UPDATE
CRAFT WORLD INTL INC BLACK & CO	COM	13D	345 / 17.3	22390310 / 47.1	RVISION
DADACOPY CORP WARNER COMMUNICATIONS ET AL	COM	13D	319 / 6.7	23802910 / 6.7	UPDATE
GAMBRO AKTIEBOLAG AKTIEBOLAGET VOLVO	NON RES B	13D	2,550 / 32.0	36464399 / 0.0	NEW
HARCOURT BRACE JOWANOVICH IN EX HARCOURT BRACE JOWANOVICH ESOP	COM	13D	21,057 / 35.1	41163111 / 0.0	NEW
IF TECHNOLOGY INC RELiance FINANCIAL SVCS CORP	COM PAR \$0.25	13D	963 / 44.4	44982020 / 31.6	UPDATE
LIFETIME CORP HAWLEY GRP LTD ET AL	COM	13D	5,193 / 18.1	53191110 / 13.8	UPDATE
NORTH AMER COMMUN CORP NEW TELEVENTS GRP ET AL	COM	13D	175 / 6.6	65679310 / 6.6	UPDATE
PORTCO INC BEN DOV ZOHAR ET AL	COM	13D	231 / 3.4	73620210 / 7.9	UPDATE
POSDAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	752 / 18.0	73751610 / 16.1	UPDATE
SETON CO IALTENBACHER PHILIP D ET AL	COM	13D	3,953 / 51.8	81781410 / 50.7	UPDATE
SPELLING ARRON PRODTNS INC DAVIS MARVIN ET AL	CL A	13D	98 / 0.5	84780910 / 2.5	UPDATE
UMC ELECTRS CO BISHOP E WILLIAM	COM	13D	892 / 43.0	90281410 / 3.2	NEW
UMC ELECTRS CO BISHOP E WILLIAM	COM	13D	892 / 43.0	90281410 / 3.2	RVISION
UM ELECTRS CO MALLACE DAVID W	COM	13D	379 / 24.0	90281410 / 0.0	NEW
WARWICK INS MGRS INC ODYSSEY PARTNERS ET AL	COM NEW	13D	366 / 9.9	93658640 / 7.9	UPDATE
WESPAC INVS TR CARDEN WILLIAM J ET AL	SH BEN INT	13D	397 / 6.7	95103010 / 0.0	NEW

ACQUISITIONS REPORTS CONT.

WEATHER CORP LIVINGSTON MONTE E ET AL	COM 13D	9/27/87	1,388 19.2	98213510 19.5	UPDATE
WEATHER CORP WEATHER BONITA GRANVILLE	COM 13D	9/27/87	2,616 36.1	98213510 36.4	UPDATE
ATI INC MILLER DUNCAN	COM 13D	7/16/87	10 N/A	00207310 N/A	UPDATE
ALEXANDERS INC INTERSTATE PROPERTIES	COM 13D	10/ 5/87	1,101 24.3	01475210 21.7	UPDATE
ALTERNATIVE HLTH CARE LECONY MICHAEL M	COM 13D	3/20/87	975 17.3	02145210 15.5	UPDATE
AMBIT INC CLABIA CORP	COM 13D	9/ 1/87	14,667 85.9	02336310 65.5	UPDATE
AMICAN HERITAGE LIFE INVT BFMR:HARSD:H000'PRFP	COM 13D	6/30/87	2,319 50.4	02652210 49.6	UPDATE
ANITEC IMAGE TECHNOLOGY CORP INTERNATIONAL PAPER CO	COM 13D	9/11/87	1,806 16.6	03528210 0.0	NEW
ARAPCO INC M I M HOLDINGS LTD	COM 13D	9/30/87	10,353 26.7	04341310 15.7	UPDATE
BRINKMANN INSTRS INC NEW BK CAPITAL PARTNERS	COM 13D	9/22/87	335 9.1	10969210 0.0	NEW
BRISTOL GAMING CORP ROSENSTEIN NEIL	COM 13D	6/ 1/87	1,402 15.7	11003510 13.2	UPDATE
CALMAR INC KEBO AB ET AL	COM 13D	9/24/87	1 99.9	13126210 100.0	UPDATE
COMPARATOR SYS HUDSON PAUL C PENSION TRUST	COM 13D	9/22/87	17,469 7.8	20449410 0.0	NEW
CRZY EDDIE INC OPPENHEIMER PALMIERI FUND LP	COM 13D	9/30/87	2,926 9.5	22522710 8.2	UPDATE
CROWN AUTO INC MILLS WAYNE W ET AL	COM 13D	9/25/87	71 6.7	22819710 0.0	NEW
D B A SYS INC HEBERT HOWARD H	COM 13D	9/22/87	465 17.0	23303110 15.7	UPDATE
DOW JONES & CO INC HAMMER ROY A	COM 13D	9/30/87	14,682 15.2	26056110 15.4	UPDATE
DOW JONES & CO INC HAMMER ROY A	CL B CONV 13D	9/30/87	7,327 28.4	26056120 29.0	UPDATE
DOW JONES & CO INC KIDDER GEORGE H	CL B CONV 13D	9/29/87	3,762 14.6	26056120 14.6	UPDATE
DOW JONES & CO INC PERERA LAURENCE T	CL B CONV 13D	9/28/87	3,482 13.5	26056120 13.5	UPDATE
EASTOVER CORP CAMERON BAIRD FOUNDATION ET AL	SH BEN INT 13D	9/25/87	84 6.6	27777310 7.0	UPDATE
FINANCIAL BENEFIT GROUP INC ATLANTIC ASSETS TRUST PLC	CL A 13D	9/24/87	465 14.3	31738310 9.7	UPDATE
FIRST CITY INDS INC FIRST CITY DEVEL CORP ET AL	COM 13D	10/ 2/87	6,783 74.0	31963310 71.3	UPDATE

ACQUISITIONS REPORTS CONT.

HAMILTON OIL CORP VOLVO NORTH AMERICA	COM	13D	10/ 2/87	12,681 49.9	40784210 0.0	NEW
INTERSTATE BAKERIES CORP NEW CENTRAL NATL-SOTTESMAN ET AL	COM	13D	9/25/87	465 6.1	46072310 3.3	UPDATE
INVESTORS FINANCE INC VIDA JOHN	COM	13D	9/30/87	71 7.5	46150410 7.4	UPDATE
KINCAID FURNITURE CO NORTEK INC	COM	14D-1	10/ 2/87	648 18.9	49449010 13.9	UPDATE
MILES SAMUELSON INC TBK PARTNERS ET AL	COM	13D	4/30/87	24 14.8	59930910 14.8	UPDATE
NEIMAN MARCUS GROUP INC GENERAL CINEMA CORP	COM	13D	9/29/87	24,347 75.1	64020410 73.1	UPDATE
NUMEREX CORP OLDE ERNEST J	COM	13D	9/15/87	112 5.0	67052710 0.0	NEW
PAGE MEDICAL HANSON RALPH E	COM	13D	9/28/87	900 35.0	69399310 35.0	UPDATE
PAGE MEDICAL HARRINGTON GEORGE F	COM	13D	9/28/87	162 6.3	69399310 6.3	UPDATE
PAGE MEDICAL LARRIA PAUL J	COM	13D	9/28/87	351 13.6	69399310 13.6	UPDATE
PACIFIC NORTHWEST LIFE INS LAURENTIAN GROUP CORP ET AL	COM	13D	9/23/87	309 30.8	69468210 29.5	UPDATE
PHYSICIANS INS CO OHIO WEIL JOHN D	CL A	13D	9/26/87	406 13.3	71941010 12.7	UPDATE
PROFESSIONAL CARE INC DE RANCE INC	COM	13D	5/12/87	147 4.5	74311410 5.2	UPDATE
POSPATCH CORP DEL ALIZAO PARTNERS	COM	13D	9/22/87	130 5.3	77820410 0.0	NEW
SAXTON PRODUCTS VICON FIBER OPTICS CORP	COMMON STOCK	13D	12/31/86	217 50.0	80563510 50.0	UPDATE
SCHWAB CHARLES CORP NEW SCHWAB CHARLES R	COM	13D	9/22/87	7,215 28.4	80851310 0.0	NEW
SCHWAB CHARLES CORP NEW STAPSKI LAWRENCE S LINDA D	COM	13D	9/22/87	2,085 8.2	80851310 0.0	NEW
SCI MED LIFE SYS INC EBERSTADT FLEMING INC ET AL	COM	13D	9/23/87	632 24.9	80861410 25.9	UPDATE
SCOTT CABLE COMMUNICATION MORAN ASSET MGT INC	COM	13D	9/30/87	417 9.9	80933310 9.2	UPDATE
SUNRESORTS LTD N Y YORKSHIRE N Y	CL A	13D	9/23/87	4,499 88.9	86799110 0.0	NEW
SUPREME OIL & GAS CORP WALKER ALEXANDER H JR	COM	13D	9/30/87	354 16.5	86890010 0.0	NEW
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	9/28/87	161 7.7	87999210 4.3	UPDATE
THERMAL ENERGY STORAGE RENEWABLE RES SYS INC	COM	13D	9/17/87	3,750 7.6	88340049 6.1	UPDATE

ACQUISITIONS REPORTS CONT.

COMPANY NAME	TYPE	STATE	DATE	PRICE	SEC ID	STATUS
THOUSAND TRAILS INC SOUTHPARK CORP	COM	13D	9/25/87	18,715 100.0	88550010 0.0	NEW
TRI STAR PICTURES INC COCA COLA CO ET AL	COM	13D	10/2/87	12,708 36.9	89558310 27.2	UPDATE
UMC INC DEL SEDUA CORP	COM	13D	9/29/87	1,181 7.1	90307010 9.0	UPDATE
USP INDS INC DE GRAFFENRIED JOHN S	COM	13D	9/29/87	83 3.4	90337110 5.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/28/87	
SLATER ELECTRIC INC	NY					X	X		09/14/87	
SCOUTHEASTERN INCOME PROPERTIES LIMITED P	VA			X					09/14/87	
SCOUTHEASTERN MICHIGAN GAS ENTERPRISES IN	MI							X	08/31/87	AMEND
SPENDTHRIFT FARM INC	KY		X					X	07/01/87	
SUMMIT TAX EXEMPT BOND FUND LP	DE					X			08/15/87	
SUMMIT TAX EXEMPT L P II	DE					X			06/15/87	
SUN HEET INC	CO	X			X	X	X	X	09/23/87	
SYLVAN LEARNING CORP	DE					X		X	09/11/87	
TEXAS WINERY PRODUCTS INC	TX				X		X		07/21/87	
TIE COMMUNICATIONS INC	DE				X		X		09/23/87	
TOLEDO EDISON CO	OH					X			08/27/87	
TRANSTECTOR SYSTEMS INC	CA					X		X	09/22/87	
TRV MINEPALS CORP	NV		X						09/25/87	
UNITED SAVERS BANGORP INC /NH/	NH				X		X		09/22/87	
VALEX PETROLEUM INC	DE	X			X	X	X		09/16/87	
VER SAR INC	DE		X				X		09/29/87	
VLI CORP	DE				X		X		09/23/87	
WINCHELLS DONUT HOUSES L P	DE				X				09/11/87	
YUBA NATURAL RESOURCES INC	DE				X		X		09/28/87	