

sec news digest

Issue 87-175

U.S. SECURITIES AND
EXCHANGE COMMISSION

September 15, 1987

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Chairman Ruder will testify at a hearing on tender offer reform on Thursday, September 17 before the Subcommittee on Telecommunications and Finance of the Energy and Commerce Committee of the House of Representatives. The hearing will begin at 9:30 a.m. in Room 2123 of the Rayburn House Office Building.

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER NAMES THOMAS C. SHIU

The Chicago Regional Office filed a complaint on September 4 in the U.S. District Court for the Northern District of Illinois seeking temporary, preliminary, and permanent injunctions against Thomas C. Shiu, also known as Thomas Moy, and his entity, T.M. Hesh Financial Group. On September 4, Judge Prentice H. Marshall issued a temporary restraining order against the defendants and froze their assets.

The complaint alleges that from at least June 1984 to the present the defendants violated the registration provisions of the securities laws while engaged in the offer and sale of interests in an investment group (Group), thereby raising \$3.9 million from more than 100 investors. The Group was formed for the purpose of pooling investor funds to purchase large blocks of NYSE listed securities. Contrary to the defendants' representations, not all investor funds were deposited into the trading account. Additionally, the defendants provided investors with account statements which reflected fictitious trades and omitted to list trades that did occur.

The complaint alleges that the defendants made materially misleading statements and omitted to state material facts concerning the authority to effect securities transactions, the use of proceeds, the risk of investment, and the fabrication of account statements. (SEC v. Tomas C. Shiu, a/k/a Thomas Moy and T.M. Hesh Financial Group, NDIL, E. Div., Civil Action No. 87 C 7738). (LR-11537)

INVESTMENT COMPANY ACT RELEASES

HIDDEN STRENGTH FUNDS

An order has been issued on an application of Hidden Strength Funds (Trust), a Massachusetts business trust registered as an open-end, diversified, management investment company, and Global Capital Investors Corporation, the principal underwriter of the Trust, approving certain offers of exchange to be made on a basis other than the relative net asset values of the shares to be exchanged. (Rel. IC-15792 - Sept. 11)

GOLD RESERVE CORPORATION

An order has been issued declaring Gold Reserve Corporation to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. (Rel. IC-15793 - Sept. 11)

ANDELSBANKEN A/S

A notice has been issued giving interested persons until October 1 to request a hearing on an application of Andelsbanken A/S and Andelsbanken Danebank Finance Inc. for an order exempting them from all provisions of the Investment Company Act in connection with their proposed issuance of commercial paper and other debt securities in the United States. (Re. IC-15794 - Sept. 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 2 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24908)

WITHDRAWAL GRANTED

An order has been issued granting the application of OXFORD FIRST CORP. to withdraw the common stock, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-24907)

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange - MORSE SHOE, INC., common stock, \$1.00 par value. (Rel. 34-24909); and the American Stock Exchange - CONNER CORPORATION, common stock, \$.10 par value. (Rel. 34-24910)

TRUST INDENTURE ACT RELEASES

SOUTHERN NATURAL GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Southern Natural Gas Company that the trusteeship of Manufacturers Hanover Trust Company under two Southern indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust Company from acting as trustee under either indenture. (Rel. TI-2116)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 KPC INVESTMENTS INC /UT/ - 2,000,000 (\$120,000) COMMON STOCK. 4,000,000 (\$500,000) COMMON STOCK. (FILE 33-16757-D - AUG. 25) (BR. 12 - NEW ISSUE)
- S-18 S J VENTURES, 78 SCHOOL RD W, MARLBORO, NJ 07446 (201) 695-1120 - 404,000 (\$224,000) COMMON STOCK. 8,800,000 (\$1,760,000) COMMON STOCK. 4,400,000 (\$1,760,000) COMMON STOCK. 2,002,000 (\$1,760,000) COMMON STOCK. 400 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DUNHILL LORD & CO. (FILE 33-16830-NY - AUG. 28) (BR. 11 - NEW ISSUE)
- S-1 ELMWOOD FINANCIAL CORP, 5360 MOUNES ST, HARAHAN, LA 70123 (504) 733-3171 - 400,000 (\$3,000,000) COMMON STOCK. (FILE 33-16866 - AUG. 31) (BR. 1 - NEW ISSUE)
- S-18 SKOLNIKS INC, 10801 ELECTRON DR STE 308, LOUISVILLE, KY 40299 (502) 267-7667 - 934,375 (\$7,475,000) COMMON STOCK. UNDERWRITER: BIRF WILSON SECURITIES INC, JANNEY MONTGOMERY SCOTT INC. (FILE 33-16869 - AUG. 31) (BR. 11 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 55, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-16876 - SEP. 04) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 54, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-16877 - SEP. 04) (BR. 16 - NEW ISSUE)

- S-8 GEORGIA GULF CORP /DE/, 400 PERIMETER CTR TERRACE, STE 595, ATLANTA, GA 30346 (404) 395-4500 - 150,000 (\$8,962,500) COMMON STOCK. (FILE 33-16878 - SEP. 04) (BR. 2)
- S-4 CONTEL CORP, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 441,591 (\$16,614,861) COMMON STOCK. (FILE 33-16879 - SEP. 08) (BR. 7)
- S-6 KEMPTER TAX EXEMPT INSURED INCOME TRUST SERIES A 53, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-16380 - SEP. 04) (BR. 16 - NEW ISSUE)
- S-1 FCNB CORP, 1 N MARKET ST, PO BOX 240, FREDERICK, MD 21701 (301) 662-2191 - 242,350 (\$4,119,950) COMMON STOCK. (FILE 33-16884 - SEP. 08) (BR. 2)
- S-18 DIVERSIFIED MANAGEMENT ACQUISITIONS II INC, 4600 S ULSTER ST, STE 980, DENVER, CO 80237 (303) 694-0226 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$1,125,000) COMMON STOCK. 187,500,000 (\$4,215,000) COMMON STOCK. 7,500,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DUNHILL INVESTMENTS INC. (FILE 33-16885-D - AUG. 28) (BR. 11 - NEW ISSUE)
- S-1 BULLION SECURITY CORP, 7 FOURTH ST STE 14, PETALUMA, CA 94952 (707) 778-7325 - 1,000,000 (\$20,000,000) CONVERTIBLE PREFERRED SHARE OF BENEFICIAL INTEREST. 1,000,000 (\$19,990,000) CONVERTIBLE PREFERRED SHARE OF BENEFICIAL INTEREST. UNDERWRITER: WORLD MONEY SECURITIES INC. (FILE 33-16909 - SEP. 01) (BR. 12 - NEW ISSUE)
- S-18 AFFORDABLE LEGAL SERVICES INC, 300 E 16TH STE 304, GREELEY, CO 80631 (303) 356-8455 - 1,500,000 (\$7,500,000) COMMON STOCK. (FILE 33-16923-D - AUG. 31) (BR. 6 - NEW ISSUE)
- S-11 DOLLAR DRY DOCK FUNDING CORP, 1100 N MARKET ST STE 780, C/O DONALD J PUGLISI, WILMINGTON, DE 19801 - 12,000 (\$60,000,000) PREFERRED STOCK. UNDERWRITER: SMITH BARNEY HARPIS UPHAM & CO. (FILE 33-16928 - SEP. 01) (BR. 11 - NEW ISSUE)
- S-11 SCA INSURED PLUS FUND LIMITED PARTNERSHIP, 218 N CHARLES ST STE 500, BALTIMORE, MD 21201 (301) 962-0595 - 7,500,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. 75,000 (\$1,500) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16946 - AUG. 31) (BR. 6 - NEW ISSUE)
- S-4 SOUTH BRANCH VALLEY BANCORP INC, 310 N MAIN ST, MOOREFIELD, WV 26836 (304) 538-2353 - 80,000 (\$5,208,800) COMMON STOCK. (FILE 33-16947 - SEP. 01) (BR. 2 - NEW ISSUE)
- S-2 FMI FINANCIAL CORP/FL, ONE E FOURTH ST, CINCINNATI, OH 45202 (513) 579-2177 - 285,000,000 (\$285,000,000) STRAIGHT BONDS. (FILE 33-16954 - SEP. 02) (BR. 9)
- S-2 GACC HOLDING CO, ONE E FOURTH ST, CINCINNATI, OH 45202 (513) 579-2177 - 385,000,000 (\$137,500,000) STRAIGHT BONDS. 385,000,000 (\$137,500,000) STRAIGHT BONDS. UNDERWRITER: BEAR STEARNS & CO INC, DREXEL BURNHAM LAMBERT INC. (FILE 33-16955 - SEP. 02) (BR. 12 - NEW ISSUE)
- S-1 SUPERMARKETS GENERAL HOLDINGS CORP, 250 VESEY ST 30TH FLR, NEW YORK, NY 10281 (212) 449-8506 - 475,000,000 (\$475,000,000) STRAIGHT BONDS. 225,000,000 (\$225,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-16962 - SEP. 02) (BR. 2 - NEW ISSUE)
- S-11 NET 1 L P, 299 SOUTH STATE ST, DOVER, DE 19901 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16973 - SEP. 02) (BR. 5 - NEW ISSUE)
- S-1 UNITED STATES CELLULAR CORP, 1030 HIGGINS RD STE 300, PARK RIDGE, IL 60068 (312) 696-3500 - 2,875,000 (\$66,125,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC. (FILE 33-16975 - SEP. 02) (BR. 8 - NEW ISSUE)
- S-1 SEEBURG CORP /IL/, 1105 WESTWOOD AVE, ADDISON, IL 60101 (312) 543-1270 - 5,818,160 (\$6,283,612.80) COMMON STOCK. (FILE 33-16989 - SEP. 02) (BR. 12)
- S-1 ICONQUEST INC, 343 W MAIN ST, CHESHIRE, CT 06410 (203) 271-2223 - 900,000 (\$4,500,000) COMMON STOCK. 990,000 (\$5,940,000) COMMON STOCK. UNDERWRITER: CANTOR CAPITAL CORP. (FILE 33-17004 - SEP. 03) (BR. 10 - NEW ISSUE)
- S-1 TEMPEST TECHNOLOGIES INC, 460 HERNDON PKWY, HERNDON, VA 22070 (703) 471-0157 - 1,300,000 (\$14,300,000) COMMON STOCK. 1,000,000 (\$11,000,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, WHEAT FIRST SECURITIES INC. (FILE 33-17006 - SEP. 03) (BR. 10 - NEW ISSUE)

- S-1 EZ COMMUNICATIONS INC /VA/, 10900 MAIN ST, FAIRFAX, VA 22030 (703) 591-1000 - 2,012,500 (\$26,162,500) COMMON STOCK. 287,500 (\$3,737,500) COMMON STOCK. (FILE 33-17015 - SEP. 03) (BR. 8 - NEW ISSUE)
- S-1 NBS BANCORP, 70 BAYARD ST, NEW BRUNSWICK, NJ 08903 (201) 247-1100 - 7,935,000 (\$101,171,250) COMMON STOCK. (FILE 33-17016 - SEP. 03) (BR. 1 - NEW ISSUE)
- S-1 WEST FLORIDA GAS PARTNERS LTD, 301 MAPLE AVE, PO BOX 1460, PANAMA CITY, FL 32401 (904) 763-6511 - 2,300,000 (\$25,300,000) LIMITED PARTNERSHIP CERTIFICATE. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,320,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: RAUSCHER PIERCE REFSNES INC. (FILE 33-17019 - SEP. 04) (BR. 1 - NEW ISSUE)
- S-1 NEVATTECH INDUSTRIES INC /DE/, 14505 MT ANDERSON BLVD, RENO, NV 89506 (702) 677-8100 - 750,000 (\$1,500,000) COMMON STOCK. (FILE 33-17020 - SEP. 04) (BR. 1 - NEW ISSUE)
- N-1A LEAHI INVESTMENT TRUST, 210 WARD AVE STE 129, HONOLULU, HI 96814 (808) 522-7000 - INDEFINITE SHARES. (FILE 33-17022 - SEP. 04) (BR. 16 - NEW ISSUE)
- S-1 FITZGERALD DEARMAN & ROBERTS INC, 6400 S LEWIS AVE, TULSA, OK 74136 (918) 743-1381 - 1,875,000 (\$7,500,000) COMMON STOCK. (FILE 33-17031 - SEP. 04) (BR. 12)
- S-1 BWAC INC, BLVD TOWERS NORTH, 225 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 329-6500 - 35,200,000 (\$774,400,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH CAPITAL MARKETS, PAINE WEBBER INCOR, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17036 - SEP. 04) (BR. 11 - NEW ISSUE)
- S-6 PROVIDENCE VARIABLE LIFE ACCOUNT ONE, ONE BRIDGE PLZ, C/O PROVIDENCE LIFE INSURANCE CO, FORT LEE, NJ 07024 (201) 461-0606 - INDEFINITE SHARES. DEPOSITOR: PROVIDENCE LIFE INSURANCE CO. (FILE 33-17038 - SEP. 04) (BR. 20 - NEW ISSUE)
- S-1 ORCHID TECHNOLOGY, 45365 NORTHPORT LOOP WEST, FREMONT, CA 94538 (415) 683-0300 - 1,265,000 (\$17,710,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-17039 - SEP. 04) (BR. 9 - NEW ISSUE)
- S-1 ENRON OIL & GAS CO, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 - 16,000,000 (\$336,000,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, FIRST BOSTON CORP, LAZARD FRERES & CO. (FILE 33-17040 - SEP. 04) (BR. 4 - NEW ISSUE)
- S-1 GLOBAL OPPORTUNITIES FUND, ONE LIBERTY PLZ, C/O MERRILL LYNCH OPTIONS FUTURES MGMT, NEW YORK, NY 10080 (212) 637-1269 - 50,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-17046 - SEP. 04) (BR. 11 - NEW ISSUE)
- S-1 SPECTRAGRAPHICS CORP, 9125 REMCO RD, SAN DIEGO, CA 92121 (619) 450-0611 - 615,769 (\$6,773,459) COMMON STOCK. 1,153,462 (\$12,688,082) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-17048 - SEP. 04) (BR. 10 - NEW ISSUE)
- N-2 COLONIAL GOVERNMENT INCOME TRUST, ONE FINANCIAL CTR, C/O ARTHUR D STERN, BOSTON, MA 02111 (617) 426-3750 - 6,900,000 (\$69,000,000) CONVERTIBLE PREFERRED SHARE OF BENEFICIAL INTEREST. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS, LEGG MASON WOOD WALKER INC, MORGAN KEEGAN & CO INC. (FILE 33-17049 - SEP. 04) (BR. 18 - NEW ISSUE)
- S-1 BORDEN CHEMICALS & PLASTICS LIMITED PARTNERSHIP, 277 PARK AVE, NEW YORK, NY 10172 (212) 573-4000 - 24,150,000 (\$265,650,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP, HUTTON E F & CO INC, KIDDER PEABODY & CO INC, SHEARSON LEHMAN BROTHER INC, SMITH BARNEY HARRIS UPHAM & CO INC, WITTER DEAN CAPITAL MARKETS. (FILE 33-17057 - SEP. 04) (BR. 2 - NEW ISSUE)
- S-11 SUMMIT FEDERAL INSURED PLUS L P, 625 MADISON AVE, NEW YORK, NY 10022 (212) 421-5333 - 5,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-17059 - SEP. 04) (BR. 5 - NEW ISSUE)
- S-1 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - 700,000 (\$12,600,000) COMMON STOCK. (FILE 33-17061 - SEP. 08) (BR. 11)
- S-1 UNIVATION INC, 1231 CALIFORNIA CIRCLE, MILPITAS, CA 95035 (408) 263-1200 - 13,800,000 (\$1,725,000) COMMON STOCK. 13,800,000 (\$2,597,500) COMMON STOCK. 1,380,000 (\$207,000) COMMON STOCK. 4,800,000 (\$288,000) COMMON STOCK. 960,000 (\$144,000) COMMON STOCK. (FILE 33-17063 - SEP. 08) (BR. 10)

- S-4 ENR HOLDING CO, 613 WEST VALLEY PARKWAY, ESCONDIDO, CA 92025 (619) 741-3312 - \$4,148,236 COMMON STOCK. (FILE 33-17064 - SEP. 08) (BR. 1)
- S-8 JEFFERIES GROUP INC, 445 S FIGUEROA ST STE 3300, LOS ANGELES, CA 90071 (213) 624-3333 - 1,000,000 (\$13,937,500) COMMON STOCK. (FILE 33-17065 - SEP. 08) (BR. 11)
- S-8 WESTWOOD ONE INC /DE/, 9540 WASHINGTON BLVD, CULVER CITY, CA 90232 (213) 204-5000 - 750,000 (\$22,687,500) COMMON STOCK. (FILE 33-17066 - SEP. 08) (BR. 8)
- S-3 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 850-2500 - 5,500,000 (\$261,250,000) COMMON STOCK. (FILE 33-17067 - SEP. 08) (BR. 2)
- S-8 CHESHIRE FINANCIAL CORP, 194 WEST ST, KEENE, NH 03431 (603) 352-2502 - 150,000 (\$2,625,000) COMMON STOCK. (FILE 33-17070 - SEP. 08) (BR. 2)
- S-8 CHESHIRE FINANCIAL CORP, 194 WEST ST, KEENE, NH 03431 (603) 352-2502 - 400,000 (\$7,000,000) COMMON STOCK. (FILE 33-17071 - SEP. 08) (BR. 2)
- S-8 FOSTER L B CO, 415 HOLIDAY DR, PITTSBURGH, PA 15220 (412) 928-3400 - 800,000 (\$3,048,000) COMMON STOCK. (FILE 33-17073 - SEP. 08) (BR. 6)
- S-8 NVRVAN L P, 1355 BEVERLY RD STE 111, MCLEAN, VA 22101 (703) 734-2760 - 300,000 (\$2,400,000) COMMON STOCK. (FILE 33-17075 - SEP. 08) (BR. 10)
- S-8 CENTURY TELEPHONE ENTERPRISES INC, DEPOSIT TRUST BLDG 7TH FL, 1900 N 18TH ST, MONROE, LA 71201 (318) 388-9500 - 150,000 (\$3,637,500) COMMON STOCK. (FILE 33-17113 - SEP. 09) (BR. 7)
- S-1 LEASTEC INCOME FUND V, 1440 MARIA LANE STE 200, WALNUT CREEK, CA 94596 (415) 938-3443 - 140,000 (\$35,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17121 - SEP. 08) (BR. 9 - NEW ISSUE)
- S-8 FROZEN FOOD EXPRESS INDUSTRIES INC, 318 CADIZ, DALLAS, TX 75207 (214) 428-7661 - 150,000 (\$2,268,750) COMMON STOCK. 1,185,000 (\$1,185,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17125 - SEP. 02) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR %	FILING STATUS
ARROW ELECTRS INC BATCHELOR GEORGE	COM 13D	9/ 3/87	275 4.2	04273510 3.6	UPDATE
ARROW ELECTRS INC SOCHET IRA	COM 13D	9/ 3/87	378 5.8	04273510 5.1	UPDATE
CLEVELAND CLIFFS INC KENNEDY D S & CO	COM 13D	9/ 8/87	1,287 10.4	18589610 10.1	UPDATE
FORTUNE FINL GROUP INC DYSON-KISSNER-MORAN CORP ET AL	COM 13D	8/26/87	436 9.1	34965110 3.7	UPDATE

ACQUISITIONS REPORTS CONT.

GENERAL MICROWAVE CORP PISSU FREDERICK	COM	13D	9/ 1/87	200 13.5	37030710 10.4	UPDATE
GUARANTY BANCSHARES CORP CHASE ARNOLD B JR	COM	13D	7/ 8/87	162 8.1	40076210 7.0	UPDATE
GUARANTY BANCSHARES CORP CHASE MALCOLM G III	COM	13D	7/ 8/87	149 7.4	40076210 6.4	UPDATE
GUARDIAN PACKAGING CORP JAMES RIVER CORP VA ET AL	COM	13D	9/ 4/87	920 58.9	40144210 55.4	UPDATE
HOSPITALITY CAPITAL CORP HOFFMANN CHRISTIAN J III	COM	13D	7/31/87	255 11.3	44090920 0.0	NEW
INSITUFORM GROUP LTD INTERSTATE PROPERTIES	COM	13D	9/ 4/87	651 7.2	45766310 6.2	UPDATE
INTERFUND CORP TERIBE S A ET AL	COM	13D	8/31/87	292 19.8	45899810 17.4	UPDATE
INTL 800 TELECOM HITK CORP	COM	13D	8/25/87	6,000 75.3	45942910 0.0	NEW
INTERTAN INC BAUDPOST GRP INC	COM	13D	9/ 2/87	330 3.7	46112010 8.2	UPDATE
K D I CORP IMPALA PACIFIC CORP ET AL	COM	13D	9/ 2/87	4,677 48.5	48245210 46.7	UPDATE
NATIONAL SEMICONDUCTOR CORP SCHLUMBERGER LTD	COM	13D	8/31/87	N/A N/A	63764010 0.0	NEW
OIL CITY PETE INC MOOD RESOURCES INC	COM	13D	2/12/87	2,229 14.9	67786010 14.9	UPDATE
OIL CITY PETE INC MOSER EDNA L	COM	13D	2/12/87	570 3.8	67786010 3.8	UPDATE
OIL CITY PETE INC MOSER WILLIAM GENE	COM	13D	2/12/87	3,138 21.0	67786010 21.0	UPDATE
OIL CITY PETE INC SILVER PETROLEUM CORP	COM	13D	2/12/87	7,589 50.9	67786010 19.7	UPDATE
OED EXPL INC POWELL NICHOLAS K	U	13D	8/26/87	218 9.7	74790220 8.7	UPDATE
ROCKY MTN CHOCOLATE FACTORY NEWSOME ROBERT A ET AL	COM	13D	7/15/87	163 7.4	77467810 0.0	NEW
SEAGULL ENERGY CORP COLLINS TED JR ET AL	COM	13D	8/31/87	1,033 13.8	81200710 13.8	UPDATE
SOUTH ATLANTIC FINL CORP INDEPENDENCE HOLDING CO ET AL	COM	13D	8/13/87	4,378 69.0	83636510 69.0	UPDATE
STEWART WARNER CORP AMETEK INC	COM	13D	9/ 8/87	0 0.0	86048610 9.9	UPDATE
STEWART WARNER CORP BTR INC ET AL	COM	14D-1	9/11/87	2,332 36.0	86048610 17.5	UPDATE
STEVENS GRAPHICS CORP TIGER ET AL	COM	13D	8/27/87	200 5.0	86099010 0.0	NEW
TEKTRONIX INC PRIMECAP MGMT CO	COM	13D	8/28/87	1,780 5.7	87913110 5.5	UPDATE

ACQUISITIONS REPORTS CONT.

THORATEC LABS CORP GLENN PAUL F	COM	13D	9/ 1/87	1,667 22.2	88517510 20.0	UPDATE
TRI COMP SENSORS EMBARCADERO CAPITAL CORP	COM	13D	8/14/87	0 0.0	89543310 N/A	UPDATE
WALBRD CORP UIS INC	COM	14D-1	9/ 9/87	288 8.3	93115410 6.8	UPDATE
XOMA CORP TECHNICON INSTR CORP	COM	13D	7/ 1/87	800 7.9	98390710 0.0	NEW
Z & Z FASHIONS LTD WEBSTER CLOTHES ET AL	COM	14D-1	9/ 9/87	469 52.8	98875010 52.8	NEW
Z & Z FASHIONS LTD WEBSTER CLOTHES ET AL	COM	14D-1	9/ 9/87	469 52.8	98875010 52.8	UPDATE
AM COMPUTER SYS INC AMBRUS NICHOLAS	CL A	13D	8/14/87	495 15.6	00244810 15.8	UPDATE
AM COMPUTER SYS INC WELCH CHARLES	CL A	13D	8/14/87	570 18.0	00244810 18.2	UPDATE
ALLIED CAP CORP ALCAP LTD	COM	13D	6/30/87	275 7.0	01903310 8.0	UPDATE
ALPHA INDS INC SCIENTIFIC COMPONENTS ET AL	COM	13D	9/ 9/87	442 6.2	02075310 6.5	UPDATE
AMERICAN BARRICK RES CORP HORSHAM CORP	COM	13D	7/17/87	12,696 23.5	02499010 0.0	NEW
AMERICAN PAC CORP GIBSON FRED D JR	COM	13D	8/20/87	283 7.3	02874010 0.0	NEW
AQUANON CORP EAMES HERBERT H JR ET AL	COM	13D	9/ 2/87	2,560 28.8	03838310 0.0	NEW
AUSTRON INC WEBER GARRY A ET AL	COM	13D	9/ 9/87	662 18.4	05262510 17.2	UPDATE
BAIRD CORP SALOMON BROTHERS INC	COM	13D	8/27/87	0 0.0	05706810 6.5	UPDATE
BELL & HOWELL CO MACMILLAN INC	COM	13D	8/31/87	625 6.7	07785110 0.0	NEW
BELLMETHER EXPL CO BARNTEX INC ET AL	COM	13D	8/31/87	11,750 75.0	07989510 0.0	NEW
CALNY INC TACO BELL CORP	COM	13D	9/ 8/87	1,077 22.7	13133410 20.5	UPDATE
CARRINGTON LABS INC MARQUEZ THOMAS J	COM	13D	8/31/87	2,582 48.3	14452510 8.3	UPDATE
CARTER HAWLEY HALE STORES IN GENERAL CINEMA CORP	COM	13D	9/ 4/87	16,292 81.3	14622710 81.2	UPDATE
CHIEF CONS MNG CO WALHALLA MNG CO	COM	13D	6/ 8/87	400 11.7	16862810 0.0	NEW
COMPUTONE SYS INC FIRST PHILADELPHIA CORP	COM	13D	8/31/87	1,149 24.8	20491010 0.0	NEW
COMPUTONE SYS INC TANIS THOMAS P JR	COM	13D	8/31/87	400 8.6	20491010 0.0	NEW

ACQUISITIONS REPORTS CONT.

DATA CARD CORP SEEDAMM INC	COM	14D-1	9/ 9/87	9,675 97.8	23760610 42.7	UPDATE
HERITAGE ENTMT INC DEL TODAY HOME ENTERTAINMENT	COM	13D	9/ 1/87	259 5.6	42722710 0.0	NEW
IMPERIAL CORP AMER TAMCO FINANCIAL CORP	COM	13D	8/31/87	1,425 9.7	45272210 22.1	UPDATE
KENNER PARKER TOYS INC NEW WORLD ENTERTAINMENT ET AL	COM	14D-1	9/10/87	907 7.8	48948510 7.3	UPDATE
LIFESURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK	13D	9/ 4/87	507 67.2	53219910 66.9	UPDATE
MANPOWER INC BEAR STEARNS & CO	COM	13D	9/ 4/87	0 0.0	56418210 6.8	UPDATE
MUNFORD INC HANDY F PHILIP ET AL	COM	13D	9/ 9/87	371 9.7	62614410 6.3	UPDATE
NOSTALGIA NETWORK INC DOLIE SAMUEL	COM	13D	8/31/87	4,049 36.1	66975210 42.3	UPDATE
PANTASOTE INC WYMAN RALPH M ET AL	COM	13D	9/ 9/87	2,154 54.4	69863510 55.2	UPDATE
PURDLATOR COURIER CORP EMERY AIR FREIGHT ET AL	COM	13D	9/ 3/87	0 0.0	74638010 82.9	UPDATE
RADETECH INC WALKER I D ET AL	COM	13D	8/31/84	13,500 52.2	75060910 0.0	NEW
REICHHOLD CHEMS INC DIC HOLDINGS CORP	COM	14D-1	9/10/87	8,055 100.0	75920010 4.5	UPDATE
SEAGRAM LTD BRONFMAN CHARLES R	COM	13D	8/14/87	35,520 37.2	81185010 36.8	UPDATE
SEAGRAM LTD BRONFMAN EDGAR M	COM	13D	8/14/87	34,547 36.2	81185010 37.0	UPDATE
SEAGRAM LTD KOLBER E LEO	COM	13D	8/14/87	15,627 16.4	81185010 16.7	UPDATE
SEAGRAM LTD LAMBERT PHYLLIS	COM	13D	8/14/87	16,458 17.2	81185010 17.8	UPDATE
SEAGRAM LTD VINEBERG PHILLIP F	COM	13D	8/14/87	32,472 34.0	81185010 32.6	UPDATE
SEAGRAM LTD WEINBERG JOHN L ET AL	COM	13D	8/14/87	15,848 16.6	81185010 16.6	UPDATE
SOUTH ATLANTIC FINL CORP GORDON SHELDON S	COM	13D	8/13/87	706 11.1	83636510 11.0	UPDATE
STEWART WARNER CORP BTR INC ET AL	COM	14D-1	9/11/87	2,332 36.0	86048610 17.5	UPDATE
SUAVE SHOE CORP ENTREGROWTH INTL ET AL	COM	13D	8/31/87	238 8.6	86426110 0.0	NEW
TEXAS INDS INC CO-STEEL INC	COM	13D	9/ 8/87	533 6.4	98249110 5.4	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	8/31/87	704 27.5	88650610 27.5	UPDATE
UNION PLANTERS CORP SANTA CRUZ RESOURCES ET AL	COM	13D	9/ 4/87	1,200 17.0	90806810 14.2	UPDATE