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Issue 87-69

U.S. SECURITIES AND
EXCHANGE COMMISSION

April 15, 1987

CIVIL PROCEEDINGS

DISGORGEMENT ORDERED FROM THE HERITAGE COMPANY AND ALVIN R. BROERMAN

The Chicago Regional Office announced that on February 26 and April 7, respectively, Judge John F. Grady, Northern District of Illinois, Eastern Division, entered a Final Judgment of Permanent Injunction and Other Equitable Relief against The Heritage Company and a Final Order of Equitable Relief against Alvin R. Broerman. The Orders direct Heritage and Broerman to disgorge certain funds and assets. Funds and the proceeds of assets disgorged by the defendants are to be distributed, under a future plan of distribution, to individuals who purchased securities by Heritage, Broerman, and others.

The complaint and an accompanying Motion for a Temporary Restraining Order, filed on May 27, 1986, allege that from about July 1985 to about May 1986, Heritage, Broerman, and others offered and sold unregistered securities in the form of partnership interests in oil and gas wells to approximately 600 investors nationwide, thereby raising about \$4.5 million. The complaint further alleges that the defendants made material misrepresentations and omissions to investors concerning, among other things, returns to be expected, risks associated with the investment, and the existence of escrow accounts. (SEC v. Alvin R. Broerman, et al., Civil Action No. 86 C 3725, filed May 27, 1986). (LR-11399)

INVESTMENT COMPANY ACT RELEASES

CALIFORNIA TAX-FREE MONEY FUND

A notice has been issued giving interested persons until May 5 to request a hearing on an application filed by California Tax-Free Money Fund for an order declaring that it has ceased to be an investment company. (Rel. IC-15677 - April 10)

BEAR STEARNS SECURED INVESTORS INC.

An order has been issued exempting Bear Stearns Secured Investors Inc. and certain trusts created by it from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities. (Rel. IC-15678 - April 13)

FSA CAPITAL, INC.

A notice has been issued giving interested persons until May 8 to request a hearing on an application filed by FSA Capital, Inc. for an order amending an existing order exempting it from all provisions of the Investment Company Act to permit the issuance of mortgage-backed securities having adjustable interest rates, the election of REMIC status, and the sale of residual interests. (Rel. IC-15679 - April 13)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A supplemental order has been issued regarding a proposal by New England Electric System, a registered holding company, and its subsidiaries, Granite State Electric Company, Massachusetts Electric Company, The Narragansett Electric Company, NEES Energy, Inc., New England Transmission Corporation (NEET), New England Energy, Inc., New England Power Company, and New England Power Service Company, in pertinent part, to lend money to the NEES system money pool, to borrow from the Money Pool and/or to issue short-term notes to banks, and to issue and sell short-term commercial paper following an exception from competitive bidding.

The supplemental order clarifies and corrects the amount of additional short-term borrowing requested by and authorized for Narragansett and for NEET. (Rel. 35-24359A - April 2)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation (GPU), a Pennsylvania corporation and a registered holding company, to amend its by-laws to adopt a limitation on directors' liability for money damages, as permitted by Pennsylvania law, to broaden the indemnification of GPU's officers, directors and employees, and to expand the means by which GPU can satisfy indemnification obligations. GPU is authorized to solicit proxies from its common stockholders for approval of the amendments at the annual meeting to be held May 7, 1987. (Rel. 35-24361 - April 2)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to amend its certificate of incorporation to limit the liability of its directors for money damages as permitted by Delaware law. An order was issued on March 5, 1987 authorizing the solicitation of proxies in connection with this transaction from shareholders at the annual meeting to be held May 14, 1987. (Rel. 35-24362 - April 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 13 issues. (Rel. 34-24321); Philadelphia Stock Exchange - one issue. (Rel. 34-24322); and the Boston Stock Exchange - seven issues. (Rel. 34-24324)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change under Rule 19b-4 (SR-DTC-87-4) to provide for its Same-Day Funds Settlement (SDFS) Service. The SDFS Service would allow DTC participants to use DTC's depository services for certain types of securities that settle in same-day funds. Publication of the proposal is expected to be made in the Federal Register during the week of April 6. (Rel. 34-24320)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-87-2) to ease restrictions imposed on approved persons or member organizations affiliated with options specialists. (Rel. 34-24323)

TRUST INDENTURE ACT RELEASES

UNION CARBIDE CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Union Carbide Corporation that the trusteeship of Manufacturers Hanover Trust Company under four Union Carbide indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers from acting as trustee under the indentures. (Rel. TI-2085)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WELLINGTON VENTURE CORP, 236 QUAILS TRAIL, THOUSAND OAKS, CA 91360 (805) 495-9574 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-12742-LA - MAR. 19) (BR. 11 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 31ST INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, Lisle, IL 60532 - 27,708 (\$28,262,160) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-12999 - APR. 06) (BR. 18 - NEW ISSUE)
- S-1 REHABCARE CORP, 1795 CLARKSON RD STE 301, CHESTERFIELD, MO 63017 (314) 537-1288 - 1,000,000 (\$13,000,000) COMMON STOCK. 1,875,000 (\$24,375,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-13000 - APR. 06) (BR. 6 - NEW ISSUE)
- S-8 NORTHWESTERN NATIONAL LIFE INSURANCE CO, 20 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55440 (612) 372-5432 - 500,000 (\$13,187,500) COMMON STOCK. (FILE 33-13003 - APR. 06) (BR. 9)
- S-8 CENVEST INC, 43 E MAIN ST, C/O CENTRAL BANK FOR SAVINGS, MERIDEN, CT 06450 (203) 238-2300 - \$350,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13004 - APR. 06) (BR. 1)
- S-4 FIRST VIRGINIA BANKS INC, ONE FIRST VIRGINIA PLZ, 6400 ARLINGTON BLVD, FALLS CHURCH, VA 22046 (703) 241-3655 - 1,429,185 (\$16,235,921) COMMON STOCK. (FILE 33-13007 - APR. 06) (BR. 1)
- S-1 ATA RESEARCH PROFUTURES DIVERSIFIED FUND L P, 6500 GREENVILLE AVE STE 300, DALLAS, TX 75231 (214) 750-1300 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13008 - APR. 06) (BR. 12 - NEW ISSUE)
- S-8 SYMBOL TECHNOLOGIES INC, 1101 LAKELAND AVE, BOHEMIA, NY 11716 (516) 563-2400 - 250,000 (\$5,875,000) COMMON STOCK. (FILE 33-13009 - APR. 06) (BR. 10)
- S-3 BURLINGTON NORTHERN RAILROAD CO, 3800 CONTINENTAL PLZ, 777 MAIN ST, FORT WORTH, TX 76102 (817) 878-2389 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-13010 - APR. 06) (BR. 5)
- S-1 PIONEER AMERICAN HOLDING CO CORP, 41 N MAIN ST, CARBONDALE, PA 18407 (717) 282-2662 - 117,606 (\$4,674,838.50) COMMON STOCK. (FILE 33-13012 - APR. 06) (BR. 2)
- S-11 ANGELES PARTNERS 16, 10301 W PICO BLVD, C/O ANGELES REALTY CORP II, LOS ANGELES, CA 90064 (800) 421-4374 - 2,000,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: ANGELES SECURITIES CORP. (FILE 33-13013 - APR. 06) (BR. 5 - NEW ISSUE)
- S-8 MET COIL SYSTEMS CORP, 425 SECOND ST SE 11TH FLR, CEDAR RAPIDS, IA 52401 (319) 363-6566 - 50,000 (\$343,500) COMMON STOCK. (FILE 33-13014 - APR. 06) (BR. 2)
- S-1 UNIVERSAL MEDICAL BUILDINGS CAPITAL CORP, 839 N JEFFERSON ST, MILWAUKEE, WI 53202 (414) 278-0100 - 25,000,000 (\$25,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-13139 - APR. 03) (BR. 9 - NEW ISSUE)
- S-1 METAL RESOURCES CORP, 36 NE FIRST ST STE 709, MIAMI, FL 33132 (305) 579-0066 - 400,000 (\$1,050,000) COMMON STOCK. 1,000,000 (\$2,250,000) COMMON STOCK. 20,000 (\$20) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$120,000) COMMON STOCK. 5,100,000 (\$11,475,000) COMMON STOCK. UNDERWRITER: PRESTIGE INVESTORS INC. (FILE 33-13143 - APR. 03) (BR. 2 - NEW ISSUE)
- S-1 CHARTWELL GROUP LTD, 105 ASIA PL, CARLSTADT, NJ 07072 (201) 896-8000 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. 439,990 (\$8,856,999.99) COMMON STOCK. (FILE 33-13174 - APR. 06) (BR. 3)

- S-1 GROWTH & GUARANTEE FUND L P, ONE LIBERTY PLZ 165 BROADWAY,
C/O MERRILL LYNCH OPTIONS FUTURES MANAGE, NEW YORK, NY 10080 (212) 637-3754 - 37,500
(\$3,918,750) LIMITED PARTNERSHIP CERTIFICATE. 37,500 (\$3,918,750)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH.
(FILE 33-13175 - APR. 06) (BR. 11 - NEW ISSUE)
- S-8 TELECREDIT INC, 1901 AVE OF THE STARS, LOS ANGELES, CA 90067 (213) 277-4061 -
300,000 (\$12,525,000) COMMON STOCK. (FILE 33-13176 - APR. 06) (BR. 6)
- S-8 MORGAN STANLEY GROUP INC /DE/, 1251 AVE OF THE AMERICAS, NEW YORK, NY 10020
(212) 703-4000 - 5,000,000 (\$345,085,915) COMMON STOCK. (FILE 33-13177 - APR. 06)
(BR. 11)
- S-8 TEXAS AIR CORP, 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 39,000,000
(\$39,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,063,046 COMMON STOCK. (FILE
33-13178 - APR. 06) (BR. 3)
- N-1A PIONEER MONEY MARKET TRUST, 60 STATE ST, BOSTON, MA 02109 (617) 742-7825 -
INDEFINITE SHARES. UNDERWRITER: PIONEER GROUP INC. (FILE 33-13179 - APR. 06) (BR. 16
- NEW ISSUE)
- S-3 VIACOM INTERNATIONAL INC /OH/, 1211 AVE OF THE AMERICAS, NEW YORK, NY 10036
(212) 575-5175 - 280,000 (\$14,525,000) COMMON STOCK. (FILE 33-13180 - APR. 06)
(BR. 7)
- S-1 SAMNA CORP /GA/, 2700 NORTHEAST EXPWY, ATLANTA, GA 30345 (404) 321-5006 - 400,000
(\$4,000,000) COMMON STOCK. 750,000 (\$7,500,000) COMMON STOCK. UNDERWRITER:
INTERSTATE SECURITIES CORP, ROBINSON HUMPHREY CO INC. (FILE 33-13181 - APR. 06)
(BR. 9 - NEW ISSUE)
- S-4 CONAGRA INC /DE/, ONE CENTRAL PK PLZ STE 1400, OMAHA, NE 68102 (402) 978-4000 -
10,750,000 (\$318,200,000) COMMON STOCK. (FILE 33-13182 - APR. 06) (BR. 4)
- S-6 MONY AMERICA VARIABLE ACCOUNT S, 1740 BROADWAY,
C/O MONY LIFE INSURANCE CO OF AMERICA, NEW YORK, NY 10019 (800) 708-2000 -
INDEFINITE SHARES. (FILE 33-13183 - APR. 06) (BR. 20 - NEW ISSUE)
- S-11 SUMMIT TAX EXEMPT L P III, 625 MADISON AVE, NEW YORK, NY 10022 (212) 791-1000 -
1,500,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
PRUDENTIAL BACHE SECURITIES. (FILE 33-13184 - APR. 06) (BR. 11 - NEW ISSUE)
- N-1A KOTROZO MUTUAL FUND GROUP INC, 4141 N SCOTTSDALE RD, STE 100, SCOTTSDALE, AZ 85251
(602) 949-1369 - INDEFINITE SHARES. (FILE 33-13185 - APR. 06) (BR. 16 - NEW ISSUE)
- S-3 INSPIRATION RESOURCES CORP, 250 PK AVE, NEW YORK, NY 10177 (212) 503-3100 -
1,228,837 (\$8,141,045) COMMON STOCK. (FILE 33-13186 - APR. 06) (BR. 1)
- S-8 SELECTIVE INSURANCE GROUP INC, WANTAGE AVE, BRANCHVILLE, NJ 07890 (201) 948-3000 -
200,000 (\$4,700,000) COMMON STOCK. (FILE 33-13187 - APR. 06) (BR. 10)
- S-3 CHILIS INC, 6820 LBJ FREEWAY #200, DALLAS, TX 75240 (214) 980-9917 - 35,000,000
(\$35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13189 - APR. 07) (BR. 12)
- S-3 BIG BEAR INC, 770 W GOODALE BLVD, COLUMBUS, OH 43212 (614) 464-6500 - 1,150,000
(\$27,312,500) COMMON STOCK. (FILE 33-13190 - APR. 07) (BR. 1)
- S-8 MONSANTO CO, 800 N LINDBERGH BLVD, ST LOUIS, MO 63167 (314) 694-1000 - 500,000
(\$39,000,000) COMMON STOCK. (FILE 33-13197 - APR. 06) (BR. 13)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL SECOND SH,
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YCRK, NY 10080
- INDEFINITE SHARES. (FILE 33-13198 - APR. 06) (BR. 22 - NEW ISSUE)
- S-2 AMERICAN CONTINENTAL CORP /OH/, 2735 E CAMELBACK RD, PHOENIX, AZ 85016
(602) 957-7170 - 250,000 (\$25,000,000) PREFERRED STOCK. (FILE 33-13228 - APR. 07)
(BR. 2)
- S-3 INTERMAGNETICS GENERAL CORP, CHARLES INDUSTRIAL PK, NEW KARNER RD, GUILDERLAND, NY
12084 (518) 456-5456 - 61,942 (\$325,195.50) COMMON STOCK. (FILE 33-13233 - APR. 07)
(BR. 7)
- S-8 FIRST EXECUTIVE CORP, 11444 W OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 312-1000 -
2,411,981 (\$39,194,691.25) COMMON STOCK. (FILE 33-13235 - APR. 07) (BR. 10)

REGISTRATIONS EFFECTIVE

Mar. 1: First of America Bank Corp., 33-12767.
 Mar. 25: JBW Ventures, Inc., 33-10597-A; Somerset Bancorp, Inc., 33-12445.
 Mar. 31: Rise Technology, Inc., 33-12339-B.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDERS INC INTERSTATE PROPERTIES	COM 13D	4/ 8/87	986 21.7	01475210 20.2	UPDATE
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV 13D	\$11.25 4/ 7/87	180 9.4	01737240 8.6	UPDATE
AMERICAN MTRS CORP RENAULT HOLDING S A ET AL	COM 13D	4/ 9/87	53,742 48.8	02762710 46.1	UPDATE
ANTHONY C.R.CO TAYRAY CORP	COM CL A 13D	4/ 3/87	931 34.7	03677110 34.6	UPDATE
ATCOR INC GREAT AMERICAN MGT&INVESTMENT	COM 13D	3/30/87	462 7.7	04680810 0.0	NEW
CACHE INC CHAPMAN ROY	COM 13D	3/31/87	950 12.3	12715010 12.3	UPDATE
CACHE INC SAUL ANDREW M ET AL	COM 13D	3/31/87	22,926 100.0	12715010 100.0	UPDATE
CENTURY BUSINESS CREDIT INC TANANBAUM ANDREW	COM 13D	3/31/87	59 9.8	15648910 7.1	UPDATE
CENTURY BUSINESS CREDIT INC TANANBAUM DORIS	COM 13D	3/31/87	102 16.9	15648910 20.8	UPDATE
CENTURY BUSINESS CREDIT INC TANANBAUM STANLEY	COM 13D	3/31/87	179 29.9	15648910 32.0	UPDATE
CENTURY BUSINESS CREDIT INC ZURIFF RICKI	COM 13D	3/31/87	56 9.4	15648910 0.0	NEW
COCA COLA BOTTLING CO CONS HEGGIE HUNTER D	COM 13D	8/ 1/86	269 4.1	19109810 0.0	NEW
COMSTOCK GROUP INC SPIE GROUP INC	COM 13D	4/ 7/87	5,893 99.2	20568310 16.8	UPDATE

ACQUISITIONS REPORTS CONT.

DECISION CAP FD INC GABELLI GRP ET AL	COM	13D	4/ 6/87	296 14.8	24344010 10.0	UPDATE
ENSERCH EXPL PARTNERS LTD ENSERCH PROC PARTNERS ET AL	DEPOSITORY UNIT COM	13D	4/ 2/87	85,270 90.3	29390810 88.5	UPDATE
FIRST BOSTON INC FINANCIERE CRED SUISSE/FST BOS	COM	13D	3/13/87	11,550 36.7	31933610 35.8	UPDATE
HEALTHMATE INC COOPER MAX	COM	13D	4/ 7/87	1,286 14.5	42191310 13.4	RVISION
HOLLY SUGAR CORP SHAMROCK HLDGS/CALIF	COM	13D	4/ 7/87	101 9.0	43609210 7.9	UPDATE
INTERGROUP CORP WINFIELD JOHN V	COM	13D	3/23/87	235 20.0	45868510 19.2	UPDATE
IPCO CORP MP CO ET AL	COM	13D	3/30/87	347 6.6	46261410 0.0	NEW
KNOWLEDGE DATA SYS INC STEPHENS JACKSON T	COM	13D	6/17/86	1,157 6.0	49924410 2.7	UPDATE
MSI ELECTRS INC SCARINGELLA DOMINICK	COM	13D	3/25/86	77 5.6	55364910 12.6	NEW
MSI ELECTRS INC SCARINGELLA DOMINICK	COM	13D	3/25/86	77 5.6	55364910 12.6	RVISION
MULTIMEDIA INC NEW SANDLER ASSOC ET AL	COM	13D	4/ 8/87	559 5.1	62599110 0.0	NEW
PALFED INC ZUVER DAVID J ET AL	COM	13D	1/26/87	82 7.7	69637010 0.0	NEW
PENGO INDS INC INTERFIRST CORP ET AL	COM NEW	13D	11/14/86	8,569 61.4	70705830 2.4	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM	13D	4/ 7/87	1,579 18.7	74199110 18.2	UPDATE
PRINCEVILLE DEVELOPMENT CORP BLUM RICHARD C & ASSOC	COM	13D	4/ 3/87	747 8.5	74251210 15.1	UPDATE
PRODUCTION OPERATORS CORP KNOBLOCH CARL W JR ET AL	COM	13D	4/ 2/87	2,388 31.4	74308010 0.0	NEW
REXHAM CORP NORTEK INC	COM	13D	4/ 9/87	0 0.0	76168610 9.1	UPDATE
ROCKY MT UNDERGARMENT INC DUNTON KIMBALL H ET AL	COM	13D	3/31/87	1,249 42.8	77465410 41.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG DAVID ET AL	COM	13D	3/31/87	1,410 48.3	77465410 45.4	UPDATE
SCI MED LIFE SYS INC BRISTOL MYERS CO	COM	13D	3/30/87	2,510 100.0	80861410 0.0	NEW
SPARTECH CORP POLYCAST TECHNOLOGY CORP	COM	13D	4/ 8/87	30 0.3	84722010 6.7	UPDATE
TEXSCAN CORP KRUPP MICHAEL P ET AL	COM	13D	3/12/87	929 13.8	88308410 17.1	UPDATE
VETA GRANDE COS NEW SHELBURNE ASSOC	COM	13D	3/27/87	871 10.0	92549510 0.0	NEW

ACQUISITIONS REPORTS CONT.

WELBILT CORP HIRSCH DAVID A	COM NEW 13D	3/19/87	868 16.4	94908530 24.7	UPDATE
WELBILT CORP HIRSCH RICHARD L	COM NEW 13D	3/19/87	918 17.4	94908530 26.3	UPDATE
WITCO CORP HARRIS ASSOCIATES INC	COM 13D	3/23/87	1,545 7.0	97738510 8.0	UPDATE
ALEXANDERS INC TRUMP DONALD J	COM 13D	4/ 9/87	991 21.8	01475210 21.7	UPDATE
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV \$11.25 13D	4/ 9/87	312 16.2	01737240 9.3	UPDATE
AMERICAN QUASAR PETE CO AGPC VENTURES ET AL	COM 13D	3/31/87	1,256,404 66.8	02914510 66.1	UPDATE
ARROW ELECTRS INC LEADING EDGE SOFTWARE ET AL	COM 13D	4/ 9/87	290 4.4	04273510 5.8	UPDATE
BPI SYS INC COMPUTER ASSOC INTL ET AL	COM 14D-1	4/13/87	1,952 34.6	05590610 34.6	NEW
BPI SYS INC COMPUTER ASSOC INTL ET AL	COM 14D-1	4/13/87	1,952 34.6	05590610 34.6	UPDATE
BOOTHE FINL CORP BURNS BRIAN P	COM 13D	4/ 6/87	778 22.1	09946710 19.3	UPDATE
CCX INC SILVERSTEIN BARRY ET AL	COM 13D	3/18/87	295 7.7	12500510 5.3	UPDATE
CALNY INC TACO BELL CORP	COM 13D	3/24/87	690 14.6	13133410 9.9	UPDATE
CIRD INC FIDUCIARY MGMT SVC LTD	COM 13D	2/ 4/87	0 N/A	17275210 N/A	UPDATE
CIRD INC GOLD ABRAHAM ET AL	COM 13D	2/ 4/87	6,503 86.9	17275210 10.4	UPDATE
COMMERCIAL SEC BANCORP KEYCORP	COM 13D	3/31/87	358 22.0	20233610 0.0	NEW
CONSOLIDATED CAP INCOME TR INDUSTRIAL EQUITY LTD ET AL	SH BEN INT 13D	2/18/87	1,310 10.3	20890010 9.3	UPDATE
CONTINENTAL INVESTMENT CORP BISHOP FRANK M	COM 13D	3/26/87	91 18.2	21151510 20.6	UPDATE
DIMENSIONAL MEDICINE INC NATIONAL COMPUTER SYSTEMS	COM 13D	3/31/87	5,100 61.1	25434110 41.9	UPDATE
GENCORP INC GENERAL ACQUISITION INC	COM 13D	4/10/87	0 0.0	36868210 8.6	UPDATE
GENERAL COMMUNICATION INC CUMBERLAND ASSOCIATES	COM CL A 13D	1/30/87	701 9.9	36938099 0.0	NEW
GIANT YELLOWKNIFE MINES LTD PAMOUR INC	COM 13D	3/31/87	3,508 50.2	37458610 11.8	UPDATE
HECLA MNG CO FIRST MISSISSIPPI CORP	COM 13D	4/ 9/87	1,112 4.1	42270410 5.6	UPDATE
HYTEK MICROSYSTEMS ALLEN & CO INC ET AL	COM 13D	3/18/87	658 23.9	44918010 10.8	UPDATE

ACQUISITIONS REPORTS CONT.

INTERMAGNETICS GEN CORP ROLAND INTL CORP ET AL	COM	13D	2/ 4/87	308 5.0	45877110 5.8	UPDATE
MAY ENERGY PARTNERS LTD ENERGY DEV'L PARTNERS ET AL	UNIT LTD PARTNERSHIP	13D	3/31/87	0 0.0	57778410 16.3	UPDATE
NP ENERGY CORP KARSOEN JULIUS ET AL	COM	13D	4/ 1/87	832 15.9	62936210 22.7	UPDATE
NORTHSTAR MINERALS INC HARPER CHRISTIAN L	COM	13D	2/ 4/87	2,175 27.2	66690110 27.2	UPDATE
ORANGE CO INC SUMMIT RESOURCES INC	COM	13D	4/ 3/87	2,066 48.3	68417610 43.4	UPDATE
PIZZA INN INC PANTERAS CORP	COM	13D	4/ 9/87	1,002 30.1	72584710 29.5	UPDATE
POGO PRODUCING CO AMERICAN GENERAL CORP	COM	13D	3/31/87	1,396 7.7	73044810 13.1	UPDATE
REPLIGEN CORP CENTOCOR INC	COM	13D	3/31/87	1,470 25.0	75991610 0.0	NEW
ROBINS A H INC STEINHARDT MICHAEL H ET AL	COM	13D	3/30/87	1,327 5.5	77070610 0.0	NEW
SCANDINAVIA FD INC RYDIN INGEMAR INDUS	COM	13D	4/ 3/87	2,608 40.1	80600310 35.5	UPDATE
SCANDINAVIA FD INC VBI CORP	COM	13D	4/ 3/87	2,608 40.1	80600310 35.5	UPDATE
SCANDINAVIA FD INC VIK ALEXANDER M	COM	13D	4/ 3/87	2,608 40.1	80600310 35.5	UPDATE
SCANDINAVIA FD INC VIK ERIK MARTIN	COM	13D	4/ 3/87	2,608 40.1	80600310 35.5	UPDATE
SCI MED LIFE SYS INC INDEPENDENCE HOLDING CO ET AL	COM	13D	4/ 2/87	0 0.0	80861410 10.6	UPDATE
SOVEREIGN CORP CHUBB CORP	COM	13D	3/31/87	11,541 100.0	84603710 27.7	UPDATE
TEXFI INDS INC RAINEY JOHN S ET AL	COM	13D	3/30/87	601 10.3	88289510 9.3	UPDATE
WESTCALIND CORP RESNIK DAVID A	COM	13D	3/31/87	3,410 87.5	95735510 77.9	UPDATE
WESTCALIND CORP RESNIK SOL L	COM	13D	3/31/87	3,410 87.5	95735510 77.9	UPDATE
WESTERN WORLD SAMUEL GONZALES REYES JULIO	COM	13D	3/31/87	2,383 60.3	96000510 7.7	UPDATE
WESTERN WORLD SAMUEL WORTH GARY J	COM	13D	3/31/87	2,383 60.3	96000510 1.6	UPDATE