

# sec news digest

Issue 87-51

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

March 20, 1987

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST BOYD L. JEFFERIES AND JEFFERIES & CO., INC.

The Commission instituted public administrative proceedings against Boyd L. Jefferies and Jefferies & Co., Inc. under Sections 15(b)(4) and 15(b)(6) of the Securities Exchange Act of 1934. Simultaneously, Jefferies & Co. and Jefferies submitted Offers of Settlement consenting to an Order.

The Commission ordered that Jefferies be barred from association with any broker, dealer, government securities broker or dealer, investment adviser or company, or municipal securities dealer with the provisos that: (a) he may make application to become associated with any such entity after the greater of five years or any period of penal sanctions which may be imposed in connection with any criminal proceedings against him arising out of his association with any broker or dealer; and (b) he shall place all securities of Jefferies Group, Inc., in which he has a beneficial interest, in a voting trust pursuant to a plan acceptable to the Commission.

The Commission also ordered that Jefferies & Co. be censured and comply with its undertakings which, in general, provide that the company retain an outside consultant to review, report on, and make recommendations as to Jefferies & Co.'s procedures designed to prevent and detect violations of securities laws. (Rel. 34-24321)

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## CIVIL PROCEEDINGS

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### CIVIL ACTION ENTERED AGAINST BOYD L. JEFFERIES AND JEFFERIES & CO.

The Commission filed a Complaint for Permanent Injunction on March 19 in the U.S. District Court for the Southern District of New York against Boyd L. Jefferies, Jefferies & Co., Inc., the broker-dealer, and Jefferies Group, Inc., the parent company. The Complaint alleges that each violated or aided and abetted violations of, variously, sections of the Securities Exchange Act of 1934 relating to the anti-fraud, beneficial ownership reporting requirements, books and records of and reporting requirements for registered brokers and dealers and public companies, net capital violations by another broker-dealer, and margin requirements, and their relevant rules.

Without admitting or denying the allegations of the Complaint, each defendant consented to a Final Judgment of Permanent Injunction permanently enjoining them from, variously, violations or aiding and abetting of violations of the above-referenced provisions. Jefferies, Jefferies & Co., and Jefferies Group further agreed to cooperate fully with the Commission in its continuing investigations. (SEC v. Boyd L. Jefferies, et al., USDC SDNY, 87 Civ. 1804). (LR-11370)

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## INVESTMENT COMPANY ACT RELEASES

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### AMERICAN PIONEER COLLATERALIZED MORTGAGE OBLIGATIONS, INC.

A notice has been issued giving interested persons until April 9 to request a hearing on an application filed by American Pioneer Collateralized Mortgage Obligations, Inc. requesting an order exempting it and certain trusts from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and beneficial interest in such trusts. (Rel. IC-15626 - March 17)

## FAMILY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Family Life Insurance Company, et al., requesting an order approving substitutions of certain securities issued by an open-end management investment company and held by a separate account of Family Life as a result of the diminished size of the management investment company following a prior substitution made as a result of temporary regulations issued recently by the Internal Revenue Service. (Rel. IC-15625 - March 17)

## AMERICAN CAN COMPANY

An order has been issued granting American Can Company, Associated Madison Companies, Inc., Berg Enterprises, Inc., American Capital Management & Research, Inc., American Capital Asset Management, Inc., and American Capital Marketing, Inc. an exemption from Sections 9(a)(2) and (3) of the Investment Company Act to the extent applicable by virtue of the entry of permanent injunctions in SEC v. Pennsylvania Life Insurance Company and SEC v. Berg Enterprises, Inc., dated July 8, 1974 and May 16, 1978, respectively. (Rel. IC-15627 - March 18)

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH UTILITIES, INC.; SYSTEM ENERGY RESOURCES, INC.

Notices have been issued giving interested persons until April 6 to request a hearing on a proposal by the following companies filed under Release 35-24340, dated March 12: Middle South Utilities, Inc. - a registered holding company, to guarantee the performance of obligations of System Energy Resources, Inc., its subsidiary, under an amended nuclear fuel lease, and to consent to the assignment of the lessor's rights under such guarantee to banks, which have committed up to \$200 million to the lessor to finance the purchase of nuclear fuel; and System Energy Resources, Inc. - subsidiary of Middle South Utilities, Inc., to provide for increased funding for its nuclear fuel leasing arrangements, and to consent to an associated credit agreement.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: Philadelphia Stock Exchange - COPPERWELD CORPORATION, common stock, \$.83 1/3 par value. (Rel. 34-24222) and DIXON TICONDEROGA COMPANY, 12-1/2% subordinated sinking fund debentures, due 1993. (Rel. 34-24223); and the Midwest Stock Exchange - CELANESE CORPORATION, convertible preference stock, no par value. (Rel. 34-24224)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Midwest Clearing Corporation (SR-MCC-87-1) to authorize it to establish procedures for the automated transfer and processing of customers' securities accounts. (Rel. 34-24218); and The National Association of Securities Dealers (SR-NASD-87-14) to amend the Resolution of the Board of Governors following Part III, Section 43, of the Code of Arbitration Procedure to provide that an NASD member may not require its associated persons to waive arbitration of disputes arising from their association with the member. (Rel. 34-24221)

Publication of the proposals are expected to be made in the Federal Register during the week of March 16.

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Securities Trust Company (SR-MSTC-87-3) revising its fees for processing redemptions, maturities, and reorganizations in the registered and bearer bond systems. (Rel. 34-24219); and The Depository Trust Company (SR-DTC-87-2) authorizing implementation of an automated settlement draft processing system that eventually would replace the existing manual system. (Rel. 34-24220)

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## TRUST INDENTURE ACT RELEASES

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### CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously qualified indentures and two Pooling and Servicing Agreements each dated November 1, 1986 under which certificates evidencing interests in a pool of mortgage loans have been issued, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. (Rel. TI-2075)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 UNO INC, 12318 WOODBINE RD, MINNETONKA, MN 55343 (612) 933-1041 - 1,500,000 (\$435,000) COMMON STOCK. 1,500,000 (\$15,000) WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$1,875,000) COMMON STOCK. UNDERWRITER: CLEMENS VAN & CO INC. (FILE 33-12446-C - MAR. 06) (BR. 12 - NEW ISSUE)
- S-11 P B CMO TRUST I, 200 GALLERIA PKWY STE 1900, C/O PRUDENTIAL BANK & TRUST CO, ATLANTA, GA 30339 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-12522 - MAR. 10) (BR. 12 - NEW ISSUE)
- S-18 PAPPAS ENTERPRISES INC, 250 WEST 300 NORTH, IVINS, UT 84770 (801) 628-8044 - 2,000,000 (\$100,000) COMMON STOCK. (FILE 33-12528-D - MAR. 10) (BR. 11 - NEW ISSUE)
- N-2 BAKER FENTRESS & CO, 200 W MADISON ST, STE 3510, CHICAGO, IL 60606 (312) 236-9190 - 1,500,000 (\$67,875,000) COMMON STOCK. (FILE 33-12529 - MAR. 10) (BR. 16)
- S-3 DEKALB CORP, 3100 SYCAMORE RD, DEKALB, IL 60115 (815) 758-3461 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-12534 - MAR. 11) (BR. 3)
- N-1A HORIZON FUNDS, 277 PARK AVE, 38TH FLR, NEW YORK, NY 10172 (212) 207-1578 - INDEFINITE SHARES. (FILE 33-12535 - MAR. 10) (BR. 16 - NEW ISSUE)
- S-4 INTERCO INC, 101 S HANLEY RD, ST LOUIS, MO 63105 (314) 863-1100 - 11,721,000 (\$486,158,805) COMMON STOCK. (FILE 33-12538 - MAR. 10) (BR. 7)
- S-11 ML TRUST, 2121 SAN JACINTO STE 1100, C/O MERRILL LYNCH MORTGAGE INVESTORS INC, DALLAS, TX 75201 (302) 651-1000 - 2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS. (FILE 33-12568 - MAR. 11) (BR. 11)
- S-8 PRISM ENTERTAINMENT CORP, 1875 CENTURY PARK E STE 1010, LOS ANGELES, CA 90067 (213) 277-3270 - 150,000 (\$963,000) COMMON STOCK. (FILE 33-12570 - MAR. 11) (BR. 11)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, GREENWICH OFFICE PARK 5, GREENWICH, CT 06830 (203) 622-6000 - 28,000,000 (\$409,640,000) COMMON STOCK. (FILE 33-12576 - MAR. 11) (BR. 4)
- S-3 RYLAND ACCEPTANCE CORP SIX, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD 21044 (301) 964-6400 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-12578 - MAR. 11) (BR. 11 - NEW ISSUE)

- S-8 MARYLAND NATIONAL CORP, 10 LIGHT ST, BALTIMORE, MD 21202 (301) 244-6784 - 900,000 (\$43,368,750) COMMON STOCK. (FILE 33-12579 - MAR. 11) (BR. 2)
- S-8 MARYLAND NATIONAL CORP, 10 LIGHT ST, BALTIMORE, MD 21202 (301) 244-6784 - 500,000 (\$24,093,750) COMMON STOCK. (FILE 33-12580 - MAR. 11) (BR. 2)
- S-11 SUNCOAST CMO TRUST II, RODNEY SQUARE N, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (305) 981-6400 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: ROTHSCHILD L F UNTERBERG TOMBIN INC. (FILE 33-12581 - MAR. 11) (BR. 12 - NEW ISSUE)
- S-11 METROPOLITAN REALTY CORP, 2550 W GRAND BLVD, DETROIT, MI 48208 - 10,000,000 (\$100,000,000) COMMON STOCK. UNDERWRITER: MABON NUGENT & CO. (FILE 33-12582 - MAR. 12) (BR. 5 - NEW ISSUE)
- S-8 AIFS INC, 3661 BUCHANAN ST, SAN FRANCISCO, CA 94123 (415) 563-2500 - 200,000 (\$1,450,000) COMMON STOCK. (FILE 33-12583 - MAR. 12) (BR. 5)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 2,250 (\$225,000,000) PREFERRED STOCK. (FILE 33-12585 - MAR. 12) (BR. 1)
- S-3 HOME DEPOT INC, 6300 POWERS FERRY RD NW, ATLANTA, GA 30339 (404) 952-5504 - 828,402 (\$18,949,695.75) COMMON STOCK. (FILE 33-12586 - MAR. 12) (BR. 10)
- S-1 RUBICON CORP, 1200 E CAMPBELL RD, RICHARDSON, TX 75081 (214) 231-6591 - 537,500 (\$2,687,500) COMMON STOCK. 100,208 (\$501,040) COMMON STOCK. 43,000 (\$34,830) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-12587 - MAR. 11) (BR. 9)
- S-1 FIBERCHEM INC, 3904 JUAN TABO NE, ALBUQUERQUE, NM 87111 (505) 292-6901 - 1,200,000 (\$1,800,000) COMMON STOCK. (FILE 33-12588 - MAR. 10) (BR. 4 - NEW ISSUE)
- F-3 SAATCHI & SAATCHI CO PLC/ADR, 15 LOWER REGENT ST, LONDON SW1Y 4LR ENGLAND, X0 (212) 483-2323 - 9,740,000 (\$101,232,300) FOREIGN COMMON STOCK. (FILE 33-12589 - MAR. 12) (BR. 5)
- S-4 FIRST VIRGINIA BANKS INC, ONE FIRST VIRGINIA PLZ, 6400 ARLINGTON BLVD, FALLS CHURCH, VA 22046 (703) 241-3655 - 450,000 (\$8,272,000) COMMON STOCK. (FILE 33-12590 - MAR. 12) (BR. 1)
- S-4 PREMIER BANKSHARES CORP, MARKET & HILLSBOROUGH ST, P O BOX 909, TAZEWELL, VA 24651 (703) 988-7511 - 485,536 (\$9,487,000) COMMON STOCK. (FILE 33-12596 - MAR. 12) (BR. 1)
- S-3 ESSEX CHEMICAL CORP, 1401 BROAD ST, CLIFTON, NJ 07015 (201) 773-6300 - 60,000,000 (\$60,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12597 - MAR. 12) (BR. 1)
- S-8 OTISVILLE BIOPHARM INC, RD #1 SANATORIUM RD, OTISVILLE, NY 10963 (914) 386-2891 - 89,500 (\$827,875) COMMON STOCK. 388,500 (\$2,233,875) COMMON STOCK. 25,200 (\$233,100) COMMON STOCK. 74,800 (\$579,700) COMMON STOCK. (FILE 33-12598 - MAR. 12) (BR. 7)
- S-3 KLEINERTS INC /PA/, 120 W GERMANTOWN PK STE 100, MEETINGHOUSE BUSINESS CTR, PLYMOUTH MEETING, PA 19462 (215) 828-7261 - 36,000 (\$454,680) COMMON STOCK. (FILE 33-12599 - MAR. 12) (BR. 7)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 29TH DISCOUNT SER & SR 8, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 21,000 (\$16,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-12600 - MAR. 12) (BR. 16 - NEW ISSUE)
- S-18 DIVERSCO INC, ROAD 57, PO BOX 5527, SPARTANBURG, SC 29304 (803) 579-3420 - 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$360,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-12601 - MAR. 12) (BR. 5 - NEW ISSUE)
- S-2 COMMERCE BANCORP INC /NJ/, COMMERCE ATRIUM, 1701 RTE 70 EAST, CHERRY HILL, NJ 08034 (609) 983-6300 - 575,000 (\$11,500,000) PREFERRED STOCK. (FILE 33-12603 - MAR. 12) (BR. 2)
- S-8 SCOR US CORP, 110 WILLIAM ST STE 1400, NEW YORK, NY 10038 (212) 513-1777 - 1,048,000 (\$15,065,000) COMMON STOCK. (FILE 33-12604 - MAR. 12) (BR. 10)
- S-8 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 600,000 (\$35,512,500) COMMON STOCK. (FILE 33-12605 - MAR. 12) (BR. 9)
- N-1A GROUP ONE INVESTMENT ACCUMULATION TRUST, ONE LIBERTY PLZ, 21ST FLR, NEW YORK, NY 10080 (212) 637-8725 - INDEFINITE SHARES. (FILE 33-12606 - MAR. 12) (BR. 17 - NEW ISSUE)

- S-3 DAMON CORP, 115 FOURTH AVE, NEEDHAM HEIGHTS, MA 02194 (617) 973-9700 - 90,000 (\$1,490,400) COMMON STOCK. (FILE 33-12607 - MAR. 12) (BR. 6)
- S-1 INTERNATIONAL GAME TECHNOLOGY, 520 S ROCK BLVD, RENO, NV 89502 (702) 323-506J - 27,500,000 (\$27,500,000) CONVERTIBLE DEBENTURES AND NOTES. 35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 33-12610 - MAR. 13) (BR. 6)
- S-3 GUILFORD MILLS INC, 4925 W MARKET ST, GREENSBORO, NC 27407 (919) 292-7550 - 60,000,000 (\$60,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12612 - MAR. 13) (BR. 8)
- S-4 TRUSTCORP INC, THREE SEAGATE, TOLEDO, OH 43603 (419) 259-8598 - 157,142 (\$2,831,017.50) COMMON STOCK. (FILE 33-12614 - MAR. 13) (BR. 1)
- S-8 AMERICAN CABLESYSTEMS CORP /DE/, 55 TOZER RD, BEVERLY, MA 01915 (617) 921-0080 - 188,000 (\$2,867,000) COMMON STOCK. 178,000 (\$2,736,750) COMMON STOCK. 198,000 (\$3,786,750) COMMON STOCK. (FILE 33-12622 - MAR. 12) (BR. 7)
- S-8 SOLITRON DEVICES INC, 1177 BLUE HERON BLVD, RIVIERA BEACH, FL 33404 (305) 848-4311 - 400,000 (\$3,400,000) COMMON STOCK. (FILE 33-12623 - MAR. 12) (BR. 3)

#### REGISTRATIONS EFFECTIVE

Feb. 10: Outboard Marine Corporation, 33-12205.  
 Feb. 12: Today Home Entertainment, Inc., 33-7525-LA.  
 Feb. 23: Kaufman and Broad, Inc., 33-12150.  
 Feb. 27: Texas Air Corporation, 33-12025.  
 Mar. 4: Shurgard Income Properties Limited Partnership Fund 14, 16, 18, 33-10996 [corrected order]; Southwest Oil & Gas Income Fund VII-A, L.P., 33-10887.  
 Mar. 9: Atlantic Research Corporation, 33-12148; Dynasty Capital Corporation, 33-11059-A; Eastman Kodak Company, 33-12317; The Hertz Corporation, 33-12424; Philadelphia Electric Company, 33-12357; Rockwell International Corporation, 33-12291; Rohr Industries, Inc., 33-12340; Sun Aluminum, Inc., 33-552-LA; Tri-Star Pictures, Inc., 33-12144.  
 Mar. 10: Alaska Air Group, Inc., 33-12416; Allied Stores Corporation, 33-11171, 33-11173; Anheuser-Busch Companies, Inc./Anheuser-Busch Incorporated, 33-11415; Anitec Image Technology Corp., 33-12356; Citicorp, 33-11927, 33-11928; EastTek Corporation, 33-11704; European International, Ltd., 33-9858-D; First Equity of New Jersey, Inc., 33-10482-NY; Hospital Newspapers Group, Inc., 33-10014; Lanesborough Corp., 33-11621; Photronic Labs, Inc., 33-11694; Southwest Bancorp, 33-12010; Suntrust Banks, Inc., 33-12253, 33-12301; Texas Instruments Incorporated, 33-12128.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
AMERICAN NTRS CORP RENAULT HOLDING S A ET AL	COM 13D	3/ 9/87	53,742 48.8	02762710 46.1	UPDATE
AMERICORP INC CENTER LED E	COM 13D	2/23/87	31 2.6	03090910 0.0	NEW

ACQUISITIONS REPORTS CONT.

BOBBIE BROOKS INC PUBCO CORP ET AL	COM	13D	3/13/87	2,395 31.8	09677910 29.3	UPDATE
CANAVERAL INTL CORP BRANCH BEN SHIRLEY	COM	13D	3/ 6/87	164 5.3	13730310 0.0	NEW
COMPUTER IDENTICS CORP N V BEKAERT S A	COM	13D	3/13/87	2,097 40.6	20591810 21.6	UPDATE
CONTROL RESOURCE IND INC LUTTERBACH R STEVEN ET AL	COM	13D	1/12/87	1,467 40.5	21299010 45.1	UPDATE
COTTON STS LIFE & HEALTH INS FENIMORE ASSET MGMT	COM	13D	3/ 9/87	226 8.2	22177410 6.9	UPDATE
DNA MED INC MIZE WALTER G	COM	13D	3/13/87	9,489 33.0	23323510 0.0	NEW
EQUIMARK CORP BOLGER DAVID F ET AL	COM	13D	2/24/87	2,670 8.7	29443210 0.0	NEW
FOUNTAIN OIL & GAS SAVAGE CHARLES F	COM NEW	13D	3/ 5/87	250 4.2	35075320 4.2	UPDATE
FREEPORT MCMORAN ENERGY FREEPORT MCMORAN INC	DEPOSITARY UNITS	13D	3/16/87	43,768 81.9	35699010 80.7	UPDATE
FROST & SULLIVAN INC CROSS THEODORE L ET AL	COM	13D	3/10/87	209 13.7	35922110 11.9	UPDATE
GUARANTEE FINL CORP CALIF EATON LEWIS S ET AL	COM	13D	2/25/87	2,434 39.4	40073910 0.0	NEW
LANGER BIOMECHANICS GROUP INC SORDS SUSAN WEBER	COM	13D	3/ 9/87	225 9.0	51570710 0.0	NEW
LASERTECHNICS INC WOLFENSOHN ASSOC L P ET AL	COM	13D	12/ 9/86	3,060 27.6	51808210 15.5	UPDATE
NEW GENERATION FOODS INC FLUM PARTNERS ET AL	COM	13D	2/ 6/87	3,656 38.0	64446310 30.2	UPDATE
OKC LTD PARTNERSHIP SIMPLOT J R ET AL	DEPOSITARY UNIT	13D	3/11/87	1,590 7.8	67086020 6.3	RYSION
PAUL'S PLACE LAMBERT PAUL D ET AL	COM	13D	3/ 1/87	28,030 50.8	70374010 0.0	NEW
RUDDICK CORP RUDDICK CORP ESDP	COM	13D	12/31/86	4,074 44.6	78125810 44.9	RYSION
SCIENTIFIC TECH SCIENTIFIC TECH	COM	13D	3/ 3/87	20,803 96.5	80879910 0.0	NEW
SETON CO KALTENBACHER PHILIP D	COM	13D	3/16/87	2,589 33.7	81781410 33.7	UPDATE
WURLITZER CO BEXAR SVGS ASSOC	COM	13D	12/31/86	100 5.6	98259410 0.0	NEW

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AIRGAS INC	DE				X				03/01/87	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ				X	X			02/27/87	
ANHEUSER BUSCH COMPANIES INC	DE				X				12/17/86	
ARAPAHO PETROLEUM INC	CO					X			02/25/87	
ATLANTIC MINING CORP	UT				X	X			03/10/87	
BAKER MICHAEL CORP	PA					X			12/31/86	AMEND
BANCORP OF MISSISSIPPI INC	MS					X			12/31/86	AMEND
BARTON INDUSTRIES INC	OK				X	X			02/26/87	
BELLEVIEW CAPITAL CORP	CO	X	X			X			02/27/87	
BERYLLIUM INTERNATIONAL CORP /UT/	UT				X	X			03/12/87	
BISCAYNE HOLDINGS INC	DE					X			12/31/86	AMEND
BRONCO OIL & GAS CO	CO				X				03/10/87	
CANYON RESOURCES CORP	DE				X	X			02/17/87	
CARE ENTERPRISES INC /DE	DE				X	X			02/27/87	
CAROLCO PICTURES INC	DE					X			12/31/86	AMEND
CATALYST ENERGY DEVELOPMENT CORP	DE								12/31/86	AMEND
CELLULAR INC	CO					X			12/18/86	AMEND
CENTEX CORP	NV				X	X			03/05/87	
CINCINNATI BELL INC /OH/	OH				X				03/11/87	
CONCORDE VENTURES INC	CO				X				03/11/87	
CONTINENTAL ILLINOIS CORP	DE				X				03/18/87	
CONTINUING CARE ASSOCIATES INC	DE					X			12/30/86	AMEND
DEP CORP	CA				X	X			02/19/87	
DISCOVERY ASSOCIATES INC	NV					X			02/10/87	AMEND
DYNASCAN CORP	DE	X	X			X			02/27/87	
ERC INTERNATIONAL INC /NEW	DE					X			12/31/86	AMEND
ESI INDUSTRIES INC	TX					X			12/30/86	AMEND
FRANKLIN TELECOMMUNICATIONS CORP	CA	X	X			X			04/10/83	
GAY INTERNATIONAL INC	UT					X			11/30/86	
HONEYWELL INC	DE					X			12/30/86	AMEND
HORMEL GEORGE A & CO	DE					X			12/29/86	AMEND
INDIANA FLORIDA REALTY TRUST	IN	X	X						12/31/86	AMEND
INTERNATIONAL MANAGEMENT & RESEARCH CORP	PA				X				01/28/87	AMEND
ISS INTERNATIONAL SERVICE SYSTEM INC	DE								12/27/86	AMEND
KEUFFEL & ESSER CO /CA/	CA				X				12/31/86	AMEND
LAURENTIAN CAPITAL CORP	FL					X			12/31/86	AMEND
LEADER DEVELOPMENT CORP	OH				X				03/10/87	
LIBERTY CORP	SC					X			12/31/86	AMEND
MARCO FOODS INC	CO		X						12/31/86	
MCGRATH RENTCORP	CA					X			12/31/86	AMEND
MICROSEMI CORP	DE				X				03/04/87	
MR GASKET CO	OH					X			02/26/86	AMEND
MRI BUSINESS PROPERTIES FUND LTD III	CA					X			12/23/86	AMEND
MUTUAL BENEFIT MORTGAGE INVESTORS III LP	RI		X			X			02/27/87	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC			X			X			03/01/87	
NORRIS OIL CO	NV				X	X			03/02/87	
PACIFIC NORTHWEST BELL TELEPHONE CO /PRE	WA					X	X		03/12/87	
PENN TRAFFIC CO	PA	X							03/02/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PIKEVILLE NATIONAL CORP			X					X	03/02/87	
RIC 20 LTD	CA		X		X			X	03/06/87	
SECURED INVESTMENT RESOURCES FUND LP	KS		X					X	03/13/87	
SUGARLOAF MOUNTAIN CORP	ME				X				02/24/87	
TSI INC	MN							X	12/30/86	AMEND
UNIVERSAL TRADING EXCHANGE INC	NY				X			X	02/26/87	
UNOCAL CORP/DE	DE							X	03/13/87	
WESTERNWORLD SAMUEL COMMUNICATIONS INC	CA	X						X	02/27/87	
WICHITA INDUSTRIES INC	VA		X					X	03/05/87	
ZYCAD CORP	DE							X	12/30/86	AMEND