

# sec news digest

Issue 87-44

MAR 12 1987

March 11, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST JOHN M. CARPENTER

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against John M. Carpenter of Boca Raton, Florida. Carpenter was formerly employed by a New York Stock Exchange member firm at the firm's Lighthouse Point, Florida office. Simultaneously, the Commission accepted an Offer of Settlement submitted by Carpenter. The Offer of Settlement consents to, and the Commission entered: (a) findings that Carpenter violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act and that a Final Judgment of Permanent Injunction was entered against him on December 9, 1986, enjoining him from violating the antifraud provisions of the securities laws; and (b) an Order barring Carpenter from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company.

The Commission found that Carpenter violated the antifraud provisions by, among other things, engaging in a "ponzi scheme" under which approximately \$8 million was obtained from approximately 100 investors, and by misrepresenting to investors that funds invested would be used to purchase municipal bonds or participatory interests in a pool of municipal bonds, when the funds were actually being misappropriated and no such bonds or interests were being purchased. (Rel. 34-24131)

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## INVESTMENT COMPANY ACT RELEASES

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### NZI CORPORATION LIMITED

An order has been issued exempting NZI Corporation Limited (NZI), a holding company, and its Delaware subsidiary, NZI Capital Corporation, from all provisions of the Investment Company Act in order that they may offer and sell debt securities in the United States. (Rel. IC-15606 - March 6)

### WM LIFE INSURANCE COMPANY

An order has been issued granting WM Life Insurance Company, Composite Deferred Variable Account, and Murphey Favre, Inc. exemptions from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges in connection with the issuance of individual flexible premium deferred variable annuity contracts. (Rel. IC-15607 - March 6)

### HARTFORD LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 31 to request a hearing on an application filed by Hartford Life Insurance Company, Hartford Life Insurance Company-Thomson McKinnon Separate Account (Account), a registered unit investment trust, and Hartford Equity Sales Company, Inc., for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the Account in connection with the issuance of certain individual and group flexible premium tax deferred variable annuity contracts. (Rel. IC-15608 - March 6)

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## HOLDING COMPANY ACT RELEASES

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**JERSEY CENTRAL POWER & LIGHT COMPANY;  
THE COLUMBIA GAS SYSTEM, INC.**

Notices have been issued giving interested persons until March 30 to request a hearing on a proposal by the following companies filed under Release 35-24334, dated March 5: Jersey Central Power & Light Company - subsidiary of General Public Utilities Corporation, and its subsidiary, Energy Initiatives, Incorporated (EII). EII proposes to invest in cogeneration and other projects in up to \$7 million, through December 31, 1996, and to provide certain associated services for a fee; and The Columbia Gas System, Inc. - and certain of its subsidiaries, including Commonwealth Gas Services, Inc. By order dated December 20, 1985 (Rel. 35-23921), the Columbia system companies were authorized to extend their Intercompany Financing, External Short-Term Financing, and Money Pool Program through December 31, 1987, subject to the approval of state commissions having jurisdiction over the proposed transactions. Commonwealth Services was authorized to issue, and Columbia to acquire, up to \$4 million of long-term promissory notes. Commonwealth Services now proposes, subject to approval of the State Corporation Commission of Virginia, to issue, and Columbia proposes to acquire, up to 90,000 shares of common stock (\$50 par value) and up to \$9,500,000 of long-term promissory notes for a total long-term financing program of \$14 million. Request is based upon Commonwealth Service's current estimate of capital expenditures of \$19.8 million in 1986 and 1987.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-24174); and the Midwest Stock Exchange - two issues. (Rel. 34-24175)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 26 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - one issue. (Rel. 34-24178); and the Philadelphia Stock Exchange - two issues. (Rel. 34-24179)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Options Clearing Corporation (SR-OCC-86-27) establishing a non-equity option pledge program. (Rel. 34-24171); and The Pacific Stock Exchange (SR-PSE-86-28) specifying the amount of time an options member must have staffing available for after-hours trade reconciliation. (Rel. 34-24172)

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-87-13) amending Schedule D of its By-Laws to provide authority for it to halt over-the-counter trading in NASDAQ securities and listed securities pending the dissemination of material news by an issuer. Publication of the proposal is expected to be made in the Federal Register during the week of March 2. (Rel. 34-24176)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 INTERMARK INC/DE, 1020 PROSPECT ST, PO BOX 1149, LA JOLLA, CA 92038 (619) 459-3841 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12168 - MAR. 02) (BR. 4)
- S-8 MARYLAND NATIONAL CORP, 10 LIGHT ST, BALTIMORE, MD 21202 (301) 244-6737 - 147,000 (\$6,835,500) COMMON STOCK. (FILE 33-12174 - MAR. 02) (BR. 2)
- S-8 MARYLAND NATIONAL CORP, 10 LIGHT ST, BALTIMORE, MD 21202 (301) 244-6737 - 8,000,000 (\$8,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 100,000 (\$4,650,000) COMMON STOCK. (FILE 33-12175 - MAR. 02) (BR. 2)
- N-1A FLAG INVESTORS GOVERNMENT TRUST, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - INDEFINITE SHARES. (FILE 33-12179 - MAR. 02) (BR. 16 - NEW ISSUE)
- S-6 SELECT PROTECTOR VARIABLE ACCOUNT, 20 WASHINGTON AVE S, C/O NORTHWESTERN NATIONAL LIFE INS CO, MINNEAPOLIS, MN 55440 - INDEFINITE SHARES. DEPOSITOR: NORTHWESTERN NATIONAL LIFE INSURANCE CO. (FILE 33-12181 - MAR. 02) (BR. 20 - NEW ISSUE)
- S-4 CMS ENERGY CORP, 212 W MICHIGAN AVE, JACKSON, MI 49201 (517) 788-1030 - 93,003,980 (\$1,662,446,142) COMMON STOCK. (FILE 33-12246 - FEB. 26) (BR. 8 - NEW ISSUE)
- N-1A CLEARWATER INVESTMENT TRUST, 2100 FIRST NATIONAL BANK BLDG, ST PAUL, MN 55101 (612) 228-0935 - INDEFINITE SHARES. (FILE 33-12289 - FEB. 27) (BR. 18 - NEW ISSUE)
- S-18 HIGH RESOLUTION SCIENCES INC, 726 N CAHUENGA BLVD, LOS ANGELES, CA 90038 (213) 463-9000 - 575,000 (\$3,450,000) COMMON STOCK. 1 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$360,000) COMMON STOCK. 625,000 (\$3,593,750) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-12308 - MAR. 02) (BR. 7 - NEW ISSUE)
- S-3 MOBIL CORP, 150 E 42ND ST, NEW YORK, NY 10017 (212) 883-4242 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-12314 - MAR. 03) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 115, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-12315 - MAR. 03) (BR. 18 - NEW ISSUE)
- N-1A COUNSELLORS FIXED INCOME FUND, 466 LEXINGTON AVE, NEW YORK, NY 10017 (212) 878-0600 - INDEFINITE SHARES. UNDERWRITER: COUNSELLOR SECURITIES INC. (FILE 33-12343 - MAR. 02) (BR. 16 - NEW ISSUE)
- N-1A COUNSELLORS CAPITAL APPRECIATION FUND, 466 LEXINGTON AVE, NEW YORK, NY 10017 (212) 878-0600 - INDEFINITE SHARES. UNDERWRITER: COUNSELLORS SECURITIES INC. (FILE 33-12344 - MAR. 02) (BR. 16 - NEW ISSUE)
- N-1A PUBLIC EMPLOYEES RETIREMENT TRUST, 618 S 19TH ST, ARLINGTON, VA 22202 (703) 521-0785 - 70,000 (\$490,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-12359 - MAR. 03) (BR. 16 - NEW ISSUE)
- S-3 DAXOR CORP, 645 MADISON AVE, NEW YORK, NY 10022 (212) 935-1430 - 31,400 (\$604,450) COMMON STOCK. (FILE 33-12367 - MAR. 02) (BR. 6)
- S-4 U S B CORP, 211 E MAIN ST, PO BOX 431, WASHINGTON, IN 47501 (812) 254-1760 - 238,643 (\$6,969,971) COMMON STOCK. (FILE 33-12368 - MAR. 02) (BR. 2 - NEW ISSUE)
- S-3 WHITMAN MEDICAL CORP, 990 RARITAN RD, CLARK, NJ 07066 (201) 574-9194 - 235,000 (\$587,500) COMMON STOCK. (FILE 33-12369 - MAR. 02) (BR. 8)
- S-8 SEEQ TECHNOLOGY INC, 1849 FORTUNE DR, SAN JOSE, CA 95131 (408) 262-5041 - 73,393 (\$350,818.54) COMMON STOCK. 1,280,874 (\$7,211,320.62) COMMON STOCK. (FILE 33-12370 - MAR. 02) (BR. 3)

REGISTRATIONS EFFECTIVE

Feb. 5: Talman Finance Corporation C, 33-11934.  
 Feb. 24: Bingo on the Reservation, Inc., 33-8074-C.  
 Feb. 25: Bandag, Incorporated, 33-11991; Bank of America National Trust and Savings Association, 33-9972; Bear Stearns Secured Investors Inc., 33-10524; The Cleveland Electric Illuminating Company, 33-11948; Countrywide Credit Industries, Inc., 33-11799; Eagle Mineral Acquisition III Limited Partnership, 33-11760; Eagle Mineral Acquisition IV Limited Partnership, 33-11760-01; Eagle Mineral Acquisition V Limited Partnership, 33-11760-02; Eagle Mineral Acquisition VI Limited Partnership, 33-11760-03; Fidelity National Financial, Inc., 33-11321; First Dearborn Income Properties, L.P., 33-10244; I.R.E. Financial Corporation, 33-8505; Mercersburg Financial Corporation, 33-11633; Microsemi Corporation, 33-11967; Network America, Inc., 33-7951-NY; Potlatch Corporation, 33-12142; Stockbridge Capital Ltd., 33-11724-FW; Unimed, Inc., 33-10975.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

|  | FORM            | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR %  | FILING STATUS |
|--|-----------------|------------|----------------------|------------------|---------------|
| AIR EXPRESS INTL CORP<br>DICRISTINA VITO G       | COM<br>13D      | 1/30/87    | 25<br>0.6            | 00910410<br>7.7  | UPDATE        |
| ALLIED PRODS CORP DEL<br>GFI NEVADA INC ET AL    | COM<br>13D      | 3/ 3/87    | 170<br>3.4           | 01941110<br>5.8  | UPDATE        |
| AMBULATORY MEDICAL CARE INC<br>AEL HOLDINGS      | COM<br>13D      | 2/27/87    | 100<br>8.2           | 02336510<br>0.0  | NEW           |
| ANTHONY C.R.CO<br>TAYRAY CORP                    | COM CL A<br>13D | 3/ 4/87    | 928<br>34.6          | 03677110<br>36.3 | UPDATE        |
| BANCTEC INC<br>CONTROL DATA CORP                 | COM<br>13D      | 2/24/87    | 383<br>8.6           | 05978410<br>0.0  | NEW           |
| BENCH CRAFT INC<br>UNIVERSAL FURNITURE INDS      | COM<br>13D      | 3/ 4/87    | 3,823<br>68.0        | 08159010<br>41.1 | UPDATE        |
| CFS FINL CORP<br>ABRAMSON ALBERT ET AL           | COM<br>13D      | 2/10/87    | 196<br>6.6           | 12490310<br>5.9  | UPDATE        |
| CHICAGO MILWAUKEE CORP<br>SHEARSON LEHMAN BROS   | COM<br>13D      | 2/23/87    | 131<br>5.4           | 16776310<br>0.0  | NEW           |
| CHURCHILL DOWNS INC<br>BIDWELL CHARLES W JR      | COM<br>13D      | 2/24/87    | 22<br>5.7            | 17148410<br>5.5  | UPDATE        |
| CHURCHILL DOWNS INC<br>BROWN J GRAHAM FOUNDATION | COM<br>13D      | 2/24/87    | 27<br>7.0            | 17148410<br>7.0  | UPDATE        |
| CHURCHILL DOWNS INC<br>GALBREATH JOHN W          | COM<br>13D      | 2/24/87    | 20<br>5.2            | 17148410<br>6.2  | UPDATE        |

## ACQUISITIONS REPORTS CONT.

|   |                      |       |         |                |                  |        |
|---|----------------------|-------|---------|----------------|------------------|--------|
| CHURCHILL DOWNS INC<br>JONES WARNER L JR ET AL        | COM                  | 13D   | 2/24/87 | 116<br>29.2    | 17148410<br>28.2 | UPDATE |
| CHURCHILL DOWNS INC<br>WELLS FAMILY PARTNERSHIP       | COM                  | 13D   | 2/24/87 | 23<br>6.0      | 17148410<br>5.9  | UPDATE |
| COMBATA NETWORK INC<br>ROSEWOOD FINANCIAL ET AL       | COM                  | 13D   | 2/23/87 | 1,198<br>6.3   | 20032410<br>0.0  | NEW    |
| COMPUTER IDENTICS CORP<br>BROOKS SHELTON A ET AL      | COM                  | 13D   | 3/ 3/87 | 671<br>13.3    | 20591810<br>13.3 | UPDATE |
| COMPUTER IDENTICS CORP<br>EBERSTADT FLEMING INC ET AL | COM                  | 13D   | 3/ 3/87 | 543<br>N/A     | 20591810<br>N/A  | UPDATE |
| COMPUTER IDENTICS CORP<br>N V BEKAERT S A             | COM                  | 13D   | 3/ 3/87 | 2,097<br>40.6  | 20591810<br>21.6 | UPDATE |
| ENERGY SOURCES INC<br>JORDAN BRENT ET AL              | COM                  | 13D   | 2/27/87 | 13,385<br>27.2 | 29272210<br>0.0  | NEW    |
| FAMILY STEAK HOUSES FL<br>HAYES JOE F                 | COM                  | 13D   | 4/14/86 | 352<br>10.7    | 30705910<br>0.0  | NEW    |
| FOREST LABS INC<br>D'NEAL INC ET AL                   | COM                  | 13D   | 2/17/87 | 0<br>0.0       | 34583810<br>8.3  | UPDATE |
| FRANCE FD INC<br>VBI CORP                             | COM                  | 13D   | 2/27/87 | 682<br>9.1     | 35177610<br>7.3  | UPDATE |
| GENERAL CERAMICS INC<br>EISENBERG MELVIN              | COM                  | 13D   | 2/28/87 | 168<br>6.0     | 36932510<br>0.0  | NEW    |
| GUARDIAN BANCORP<br>HARRIS PAUL M                     | COM                  | 13D   | 4/12/86 | 69<br>6.3      | 40131899<br>0.0  | NEW    |
| HUSKY OIL LTD<br>NOVA                                 | COM                  | 13D   | 2/26/87 | 53,375<br>56.7 | 44809610<br>56.7 | UPDATE |
| IGF INSURANCE CO<br>CAMERON MUTUAL INS                | COM                  | 14D-1 | 3/ 6/87 | 0<br>N/A       | 44959899<br>N/A  | UPDATE |
| INSITUFORM NORTH AMER INC<br>RINGWOOD LTD ET AL       | CL A                 | 13D   | 1/22/87 | 981<br>15.1    | 45766410<br>8.1  | UPDATE |
| INTERSTATE GEN L P<br>INTERSTATE GENERAL BUS ET AL    | UNIT LTD PARTN<br>AL | 13D   | 2/11/87 | 7,900<br>79.8  | 46088510<br>0.0  | NEW    |
| LEADER DEV CORP<br>THOMAS R DAVID ET AL               | COM                  | 13D   | 2/20/87 | 1,017<br>39.2  | 52190110<br>47.9 | UPDATE |
| LIFESTLYE RESTAURANT<br>BOMBAY PLACE RESTAURANTS      | COM                  | 13D   | 2/27/87 | 1,144<br>20.2  | 53219710<br>19.9 | UPDATE |
| LYNCH CORP<br>GAMCO INVESTORS INC ET AL               | COM                  | 13D   | 2/24/87 | 894<br>64.6    | 55113710<br>54.0 | UPDATE |
| MULTNOMAH KENNEL CLUB<br>LELCO INC ET AL              | CL B COMMON STOCK    | 13D   | 1/ 6/87 | 182<br>39.2    | 62574420<br>9.0  | RVSION |
| NORTHWESTERN STL & WIRE CO<br>LEBOW BENNETT S         | COM                  | 13D   | 3/ 1/87 | 4,323<br>57.6  | 66836710<br>57.6 | UPDATE |
| ORANGE CO INC<br>SUMMIT RESOURCES INC                 | COM                  | 13D   | 2/25/87 | 1,857<br>43.4  | 68417610<br>42.2 | UPDATE |
| PUBLICKER INDS INC<br>GOLDSMITH JAY S ET AL           | COM                  | 13D   | 2/23/87 | 1,629<br>13.0  | 74463510<br>7.4  | UPDATE |

ACQUISITIONS REPORTS CONT.

| COMPANY NAME   | TYPE | STATE | DATE    | PRICE | SEC NO   | STATUS |
|--|------|-------|---------|-------|----------|--------|
| PURULATOR COURIER CORP<br>HUTTON E F GROUP INC               | COM  | 14D-1 | 3/ 5/87 | 0.0   | 74638010 | NEW    |
| RAINIER BANCORPORATION<br>SECURITY PAC CORP                  | COM  | 13D   | 2/24/87 | 11.0  | 75086310 | NEW    |
| ROGERS CABLESYSTEMS OF AMER<br>ROGERS TELECOMMUNICATIONS LTD | CL A | 13D   | 2/17/87 | 7.2   | 77511010 | UPDATE |
| SCANDINAVIA FD INC<br>RYDIN INGEMAR INDUS                    | COM  | 13D   | 2/27/87 | 33.3  | 80600310 | UPDATE |
| SCANDINAVIA FD INC<br>VBI CORP                               | COM  | 13D   | 2/27/87 | 33.3  | 80600310 | UPDATE |
| SCANDINAVIA FD INC<br>VIK ALEXANDER M                        | COM  | 13D   | 2/27/87 | 33.3  | 80600310 | UPDATE |
| SCANDINAVIA FD INC<br>VIK ERIK MARTIN                        | COM  | 13D   | 2/27/87 | 33.3  | 80600310 | UPDATE |
| STAFF BLDRS INC<br>NORRELL CORP ET AL                        | COM  | 13D   | 2/27/87 | 19.2  | 85237610 | UPDATE |
| TELERATE INC<br>DOW JONES & CO ET AL                         | COM  | 13D   | 2/11/87 | 61.8  | 87949610 | UPDATE |
| VIRGINIA BEACH FED SVGS&LN<br>ALBERT EDWARD JR ET AL         | COM  | 13D   | 2/27/87 | 8.8   | 92773210 | UPDATE |

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE CODE | 8-K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|--|------------|--------------|---|---|---|---|---|---|----------|---------|
|  |            | 1            | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| ADAMS RUSSELL ELECTRONICS CO INC         | DE         |              |   |   |   |   |   | X | 12/19/86 | AMEND   |
| ALASKA AIR GROUP INC                     | DE         |              |   |   |   |   |   | X | 12/29/86 | AMEND   |
| AMATEUR GOLFERS ASSOCIATION OF AMERICA I | DE         |              |   | X |   |   |   |   | 01/30/87 |         |
| AMERICAN CREDIT CARD TELEPHONE CO        | DE         |              |   | X |   |   | X |   | 02/20/87 |         |
| APPLIED CONTROL SYSTEMS INC              | DE         |              |   |   | X |   |   |   | 10/30/87 | AMEND   |
| ATLANTIC EXPRESS INC                     | CO         | X            |   |   |   | X |   |   | 01/26/87 | AMEND   |
| ATLANTIC MINING CORP                     | UT         |              | X |   |   |   |   |   | 02/26/87 |         |
| AUSTRON INC                              | TX         |              |   |   |   | X |   |   | 02/23/87 |         |
| AUTOINFO INC                             | NY         |              |   |   |   | X |   |   | 02/02/87 | AMEND   |
| AZP GROUP INC                            | AZ         |              |   |   |   |   | X |   | 12/16/87 | AMEND   |
| BSD BANCORP INC                          | CA         |              |   |   |   | X |   |   | 02/11/87 |         |
| CANTERBURY PRESS INC                     | PA         |              |   |   | X | X |   |   | 02/12/87 |         |
| CASON WINDSOR EQUITY GROUP INC           | DE         | X            | X |   | X |   | X |   | 02/16/87 |         |
| CHAMPION PARTS REBUILDERS INC            | IL         |              |   |   |   | X | X |   | 02/16/87 |         |
| CHIRON CORP                              | CA         |              |   |   |   | X | X |   | 02/06/87 |         |
| CIRCLE EXPRESS INC                       | IN         |              |   |   |   |   | X |   | 12/18/87 | AMEND   |

RECENT 8K FILINGS CONT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| CLEVITE INDUSTRIES INC                   | DE            |             | X |   |   |   |   | X | 02/17/87 |         |
| CLINICAL SCIENCES INC                    | DE            |             |   | X |   |   |   | X | 02/17/87 |         |
| COLONIAL GROUP INC /MA/                  | MA            |             |   |   | X |   |   |   | 02/27/87 |         |
| COLUMBIA GAS SYSTEM INC                  | DE            |             |   |   | X |   |   | X | 03/04/87 |         |
| COMMERCIAL CREDIT CO                     | DE            |             |   |   |   |   |   | X | 02/27/87 |         |
| COMPLIANCE RECYCLING INDUSTRIES INC      | NV            |             |   |   | X |   |   | X | 02/24/87 |         |
| CORNING GLASS WORKS                      | NY            |             |   |   | X |   |   | X | 02/27/87 |         |
| CUSTOM ENERGY SERVICES INC               | DE            |             |   |   |   |   |   | X | 12/23/86 | AMEND   |
| CYCLOPS CORP                             | PA            | X           |   |   |   |   |   | X | 02/16/87 |         |
| DASA CORP /MA/                           | MA            |             |   |   | X |   |   | X | 01/09/87 |         |
| DATAGUARD RECOVERY SERVICES INC          | KY            |             |   |   | X |   |   |   | 01/25/87 |         |
| DEFIANCE PRECISION PRODUCTS INC          | DE            |             |   |   |   |   |   | X | 12/15/86 | AMEND   |
| DICKENSON MINES LTD                      | FN            |             | X |   |   |   |   | X | 01/06/87 | AMEND   |
| DIVERSIFIED HUMAN RESOURCES GROUP INC    | TX            |             |   |   |   |   |   |   | 12/18/86 | AMEND   |
| DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC | NY            |             |   |   |   |   |   |   | 12/31/86 | AMEND   |
| DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC | NY            |             |   |   |   | X |   |   | 01/14/87 |         |
| F&M FINANCIAL SERVICES CORP              | WI            |             |   |   |   |   |   | X | 12/29/87 | AMEND   |
| FIFTH AVENUE CARDS INC                   | NY            |             |   |   |   |   |   | X | 12/30/86 | AMEND   |
| FIRST SECURITY CORP OF KENTUCKY          | KY            |             |   |   |   | X |   |   | 03/02/87 |         |
| FRESNO BANCORP                           | CA            |             |   |   | X |   |   | X | 02/17/87 |         |
| GENERAL MOTORS CORP                      | DE            |             |   |   |   | X |   |   | 03/03/87 |         |
| GREAT LAKES CHEMICAL CORP                | DE            |             | X |   |   |   |   | X | 12/31/86 |         |
| HARKEN OIL & GAS INC                     | DE            |             |   |   |   |   |   | X | 12/20/86 | AMEND   |
| HARLEY DAVIDSON INC                      | DE            |             |   |   |   |   |   | X | 12/19/86 | AMEND   |
| HARRIER INC                              | UT            | X           | X |   |   |   |   |   | 02/17/87 |         |
| ICN PHARMACEUTICALS INC /DE/             | DE            |             | X |   |   |   |   | X | 02/18/87 |         |
| ICOT CORP                                | DE            |             | X |   |   |   |   | X | 12/15/86 | AMEND   |
| INLAND VACUUM INDUSTRIES INC             | DE            |             |   |   |   |   |   |   | 12/19/87 | AMEND   |
| INTERMOUNTAIN EXPLORATION CO             | UT            |             |   |   |   |   |   |   | 02/25/87 |         |
| IRWIN UNION CORP                         | IN            |             |   |   |   |   |   |   | 01/17/87 |         |
| ITEL CORP                                | DE            |             |   |   |   |   |   | X | 12/29/86 | AMEND   |
| ITT RAYONIER INC                         | DE            |             |   |   |   | X |   |   | 02/02/87 |         |
| JIFFY LUBE INTERNATIONAL INC             | NV            |             |   |   |   |   |   | X | 12/30/86 | AMEND   |
| JP INDUSTRIES INC                        | MI            |             | X |   |   |   |   | X | 02/17/87 |         |
| KEYSTONE FINANCIAL INC                   | PA            |             |   |   |   |   |   | X | 12/17/87 | AMEND   |
| LANDSING INCOME FUND                     | CA            |             |   |   |   |   |   | X | 12/19/86 | AMEND   |
| LANDSING INSTITUTIONAL PROPERTIES TRUST  | CA            |             |   |   |   |   |   |   | 12/19/86 | AMEND   |
| LILLY INDUSTRIAL COATINGS INC            | IN            |             | X |   |   |   |   | X | 12/23/86 | AMEND   |
| MACMILLAN BLOEDEL LTD                    |               |             |   |   |   | X |   | X | 02/18/87 |         |
| MANUFACTURED HOMES INC                   | NC            |             |   |   |   | X |   | X | 02/13/87 |         |
| MCS TELECOMMUNICATIONS INC               | AZ            |             |   |   |   | X |   |   | 02/20/87 |         |
| MECHTRON INTERNATIONAL CORP              | DE            |             |   |   |   |   |   | X | 01/05/87 | AMEND   |
| MIDLAND PRC PETROLEUM LTD PARTNERSHIP 19 |               |             |   |   |   |   |   | X | 11/30/86 |         |
| MIDWAY AIRLINES INC/DE                   | DE            |             |   |   |   |   |   | X | 02/27/87 |         |
| MR STEAK INC                             | CO            |             |   | X |   |   |   |   | 01/22/87 |         |
| NATIONAL PAY TELEPHONE CORP              | NV            |             |   |   |   |   |   | X | 12/30/86 | AMEND   |
| NATIONAL PAY TELEPHONE CORP              | NV            |             |   |   | X | X |   |   | 02/27/87 |         |
| NEW YORK STATE ELECTRIC & GAS CORP       | NY            |             |   |   |   | X |   |   | 03/02/87 |         |
| NORTH AMERICAN COMMUNICATIONS CORP/MN    | MN            |             | X |   | X |   |   | X | 12/31/86 |         |
| NORTH AMERICAN PHILIPS CORP              | DE            |             |   |   |   | X |   |   | 12/31/86 |         |
| NORTH AMERICAN PHILIPS CORP              | DE            |             |   |   |   |   |   |   | 03/03/87 |         |
| NORWEST CORP                             | DE            |             |   |   |   | X |   | X | 02/18/87 |         |
| OHIO BANCORP                             | OH            |             |   |   |   | X |   | X | 02/20/87 |         |
| PACKAGING SYSTEMS CORP                   | NY            |             | X |   |   |   |   | X | 02/13/87 |         |
| PAINWEBBER EQUITY PARTNERS ONE LTD PART  | VA            |             |   |   |   |   |   | X | 12/16/86 | AMEND   |
| PANTERAS CORP                            | MO            |             |   |   |   | X |   | X | 01/09/87 |         |
| PROSPECT GROUP INC                       | DE            |             |   |   |   | X |   | X | 02/05/87 |         |
| PROTECTIVE LIFE CORP                     | DE            |             |   |   |   | X |   |   | 10/30/86 |         |
| PRUDENTIAL GROUP INC                     | DE            |             | X |   |   |   |   | X | 12/31/86 |         |
| PS PARTNERS VI LTD                       | CA            |             |   |   |   | X |   | X | 11/18/86 |         |
| QT&T INC                                 | NY            | X           | X |   |   |   |   |   | 02/17/87 |         |
| RAINIER BANCORPORATION                   | WA            |             |   |   | X |   |   | X | 02/23/87 |         |
| ROCKING HORSE CHILD CARE CENTERS OF AMER | DE            |             |   |   |   |   |   | X | 12/15/86 | AMEND   |
| SAVIN CORP                               | DE            |             |   |   |   | X |   | X | 01/31/87 |         |
| SCAN OPTICS INC                          | DE            |             | X |   |   |   |   | X | 02/17/87 |         |
| SEA GALLEY STORES INC                    | DE            |             |   |   | X |   |   | X | 02/17/87 |         |
| SECOM GENERAL CORP                       | UT            |             |   |   |   | X |   | X | 03/02/87 |         |

RECENT 8K FILINGS CONT.

| NAME OF ISSUER                           | STATE CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|--|------------|-------------|---|---|---|---|---|---|----------|---------|
|  |            | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| SHOPPERS WORLD STORES INC                | TX         | X           | X |   |   |   |   | X | 02/16/87 |         |
| SHURGARD INCOME PROPERTIES ELEVEN        | MA         |             | X |   |   |   |   | X | 02/18/87 |         |
| SILVER STATE MINING CORP                 | CO         |             | X |   |   |   |   |   | 03/02/87 |         |
| SOUTHEAST BANKING CORP /FL/              | FL         |             |   |   | X |   |   |   | 02/20/87 |         |
| SUDBURY HOLDINGS INC                     | DE         | NO ITEMS    |   |   |   |   |   |   | 12/30/86 | AMEND   |
| SUSQUEHANNA CORP                         | DE         |             |   |   | X |   |   |   | 02/13/87 |         |
| TEXAS AMERICAN RESOURCES INC             | TX         |             |   |   | X |   |   | X | 02/19/87 |         |
| TINKEN CO                                | OH         |             |   |   | X |   |   | X | 02/11/87 | AMEND   |
| TWENTY FIRST CENTURY VENTURE PARTNERS I  | DE         |             |   |   |   |   |   | X | 01/28/87 |         |
| UNICO INC /NM/                           | NM         |             |   |   | X |   |   |   | 02/16/87 |         |
| UNIFIRST CORP                            | MA         |             |   |   |   |   |   | X | 12/18/86 | AMEND   |
| UNITED STATES TOBACCO CO                 | DE         |             |   |   | X |   |   | X | 02/18/87 |         |
| US APPRECIATION PROPERTIES LTD PARTNERSH |            |             |   |   | X |   |   |   | 02/23/87 |         |
| VARLEN CORP                              | DE         |             |   |   |   |   |   | X | 12/17/87 | AMEND   |
| WEDTECH CORP                             | NY         |             |   |   | X |   |   |   | 02/17/87 |         |
| WESTBANK CORP                            | MA         |             | X |   |   |   |   | X | 02/20/87 |         |
| WESTERN UNION CORP /DE/                  | DE         |             |   |   | X |   |   | X | 02/24/87 |         |
| WESTERN UNION TELEGRAPH CO /NY/          | NY         |             |   |   | X |   |   | X | 02/24/87 |         |
| WESTWORLD COMMUNITY HEALTHCARE INC       | DE         |             |   |   |   |   |   | X | 02/14/87 | AMEND   |
| WINN ENTERPRISES                         | FL         |             | X |   |   |   |   | X | 02/10/87 |         |
| YELLOW ROSE CORP                         | UT         |             | X |   |   |   |   | X | 02/20/87 |         |