

sec news digest

Issue 87-36

February 27, 1987

RULES AND RELATED MATTERS

REPROPOSAL OF RULE 26a-3

The Commission approved reproposal of Rule 26a-3 under the Investment Company Act of 1940 which would provide exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act to registered life insurance company separate accounts funding variable annuity contracts to permit them to deduct mortality and expense risk charges from account assets. The Commission also approved proposal of corresponding amendments to Rule 6e-3(T), which would provide the same exemptions to registered life insurance company separate accounts funding flexible premium variable life insurance contracts. The Commission also approved proposal of amendments to Forms N-3, N-4 and N-8B-2 to require additional disclosures regarding the use of proceeds from risk charges by insurance companies. The Commission approved reproposal of amendments to general Rule 0-1(e) of the Act. Comments should be submitted in triplicate within 90 days of publication in the Federal Register to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Refer to File S7-6-87. (Rel. IC-15586 - Feb. 26)

ADMINISTRATIVE PROCEEDINGS

JOSEPH FLUSFEDER AND LEONARD PALMER SUSPENDED

The Commission instituted public administrative proceedings under the Investment Company Act naming as respondents Joseph Flusfeder of New York, New York, and Leonard Palmer of Morristown, New Jersey.

Simultaneously, the Commission accepted an Offer of Settlement in which Flusfeder and Palmer, without admitting or denying the alleged violations, consented to: (1) the entry of findings that, while serving as officers and directors of Lened, Inc., a registered investment company, Flusfeder and Palmer violated Section 17(j) of the Investment Company Act and Rule 17j-1 and aided and abetted violations of Sections 30(d) and 31(a) and Rules 30d-1 and 31a-1(b) and (2) an order prohibiting Flusfeder and Palmer from serving or acting as employees, officers, directors, members of an advisory board of investment advisers of any registered investment company for 30 days and directing Flusfeder and Palmer to comply with their undertakings to employ a qualified certified public accountant familiar with the Investment Company Act to maintain the books and records of Lened and to submit affidavits affirming that the cited violations have been corrected. (Rel. IC-15575)

HOLDING COMPANY ACT RELEASES

SYSTEM ENERGY RESOURCES

A supplemental order has been issued authorizing System Energy Resources, Inc., subsidiary of Middle South Utilities, Inc., to pay certain underwriting fees and other expenses and to accept the terms and conditions associated with the issuance and sale of \$185 million of its preferred stock. Jurisdiction was released over these matters. (Rel. 35-24322 - Feb. 20)

KANAWHA VALLEY POWER COMPANY

An order has been issued authorizing Kanawha Valley Power Company and its parent, Appalachian Power Company, whereby KVPCo will issue and sell short-term notes to banks prior to December 31, 1988, in aggregate amounts not exceeding \$6 million outstanding at any one time. (Rel. 35-24323 - Feb. 24)

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to sell all or a portion of the remaining 1,750,000 shares of common stock of the three million shares of common stock (\$10 par) it had previously been authorized to sell by competitive bidding (Rel. 35-24167) in continuous "at the market" transactions pursuant to a Sales Agency Agreement under which Morgan Stanley & Company, Inc. will act as Columbia's exclusive agent for the purpose of offering and selling the common stock. (Rel. 35-24324 - Feb. 25)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-87-01) extending for six months the Exchange's pilot program for RAES Eligibility for Individuals and Groups in OEX. The pilot program will continue as described in SR-CBOE-86-10. (Rel. 34-24127)

APPROVAL OF FEE AMENDMENTS TO CONSOLIDATED QUOTATION AND CONSOLIDATED TAPE ASSOCIATION PLANS

The Commission approved amendments to the Consolidated Quotation Plan and the Consolidated Tape Association Plan (File Nos. 4-281 and S7-433), restructuring Network A fees for professional subscribers, creating contractual and fee provisions for certain other services, and establishing a lower fee for non-professional subscribers. (Rel. 34-24130)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. to strike all put and call option contracts respecting the common stock of Pioneer Corporation from listing and registration thereon. (Rel. 34-24139)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 WETTERAU PROPERTIES INC, 8920 PERSHALL RD, HAZELWOOD, MO 63042 (314) 524-5000 - 1,200,000 (\$3,600,000) COMMON STOCK. (FILE 33-11871 - FEB. 18) (BR. 6 - NEW ISSUE)
- S-18 CIRCLE 8 ENTERPRISES INC, 3334 S AMMONS BLDG 13 UNIT 101, LAKEWOOD, CO 80227 (303) 980-5701 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$60,000) COMMON STOCK. (FILE 33-12013-D - FEB. 13) (BR. 11 - NEW ISSUE)
- S-18 WTS III CAPITAL CORP, 4735 WALNUT ST, BOULDER, CO 80301 (303) 449-9018 - 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$750,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-12029-D - FEB. 13) (BR. 12 - NEW ISSUE)
- N-1A MIMLIC FIXED INCOME SECURITIES FUND INC, 400 N ROBERT ST, ST PAUL, MN 55101 (612) 228-4921 - INDEFINITE SHARES. (FILE 33-12046 - FEB. 18) (BR. 16 - NEW ISSUE)
- N-1A MIMLIC CASH FUND INC, 400 N ROBERT ST, ST PAUL, MN 55101 (612) 228-4921 - INDEFINITE SHARES. (FILE 33-12047 - FEB. 18) (BR. 16 - NEW ISSUE)
- S-4 CENTENNIAL CORP /DE/, 282 S ANITA DR, ORANGE, CA 92668 (714) 634-9200 - 26,400,000 (\$264,000,000) COMMON STOCK. UNDERWRITER: HUTTON E F & CO INC, PAINWEBBER INC. (FILE 33-12048 - FEB. 18) (BR. 5 - NEW ISSUE)

- S-3 KANSAS POWER & LIGHT CO, 818 KANSAS AVE, TOPEKA, KS 66612 (913) 296-6300 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-12054 - FEB. 19) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2U, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12055 - FEB. 19) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 1E, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12056 - FEB. 19) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL BD SER 10, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12057 - FEB. 19) (BR. 22 - NEW ISSUE)
- S-3 WISCONSIN ELECTRIC POWER CO, 231 W MICHIGAN ST, PO BOX 2046, MILWAUKEE, WI 53201 (414) 221-2345 - 700,000 (\$72,100,000) PREFERRED STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 33-12058 - FEB. 19) (BR. 13)
- S-18 AIR MARYLAND INC, 103 CATALPA RD, LINTHICUM, MD 21090 (301) 850-5028 - 1,666 (\$999,600) COMMON STOCK. 124,950 (\$249,900) COMMON STOCK. 50,000 (\$95,000) COMMON STOCK. (FILE 33-12079 - FEB. 18) (BR. 3 - NEW ISSUE)
- S-3 MACK TRUCKS RECEIVABLES CORP, 2100 MACK BLVD, ALLENTOWN, PA 18105 (215) 439-3949 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. UNDERWRITER: LAZARD FRERES & CO, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12086 - FEB. 18) (BR. 4 - NEW ISSUE)
- S-8 ANGELES CORP /CA/, 10301 W PICO BLVD, LOS ANGELES, CA 90064 (213) 277-4900 - 550,000 (\$4,675,000) COMMON STOCK. (FILE 33-12090 - FEB. 19) (BR. 5)
- S-3 DATASCOPE CORP, 580 WINTERS AVE, PARAMUS, NJ 07653 (201) 265-8800 - 442,163 (\$13,485,971.50) COMMON STOCK. (FILE 33-12091 - FEB. 19) (BR. 3)
- S-4 CONVERGENT INC, 2700 N FIRST ST, SAN JOSE, CA 95150 (408) 434-2848 - 48,000,000 (\$486,000,000) COMMON STOCK. (FILE 33-12093 - FEB. 19) (BR. 9 - NEW ISSUE)
- S-3 EL PASO NATURAL GAS CO, ONE PAUL KAYSER CENTER, EL PASO, TX 79901 (915) 541-2600 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-12094 - FEB. 19) (BR. 7)
- S-3 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 226-2700 - 2,600,000 (\$130,000,000) PREFERRED STOCK. (FILE 33-12096 - FEB. 19) (BR. 7)
- S-18 DOXEL CORP, 1974 E MILLBROOK RD, SALT LAKE CITY, UT 84106 (801) 485-7801 - 2,000,000 (\$100,000) COMMON STOCK. (FILE 33-12098 - FEB. 19) (BR. 12 - NEW ISSUE)
- S-8 ENSOURCE INC, 1950 FIRST CITY TOWER, 1001 FANNIN, HOUSTON, TX 77002 (713) 739-0200 - 200,000 (\$1,975,000) COMMON STOCK. (FILE 33-12100 - FEB. 19) (BR. 12)
- S-1 HOMESTEAD FINANCIAL CORP, 1777 MURCHISON DR, BURLINGAME, CA 94010 (415) 692-1432 - 4,025,000 (\$49,809,375) COMMON STOCK. (FILE 33-12102 - FEB. 19) (BR. 2)
- S-3 CHILIS INC, 6820 LBJ FREEWAY #200, DALLAS, TX 75240 (214) 980-9917 - 554,000 (\$15,165,750) COMMON STOCK. (FILE 33-12103 - FEB. 19) (BR. 12)
- S-8 CHILIS INC, 6820 LBJ FREEWAY #200, DALLAS, TX 75240 (214) 980-9917 - 300,000 (\$8,212,500) COMMON STOCK. (FILE 33-12104 - FEB. 19) (BR. 12)
- S-4 COMMUNITY BANCORP INC /CT/, 2790 MAIN ST, GLASTONBURY, CT 06033 (203) 659-0394 - 1,232,095 (\$12,320,950) COMMON STOCK. (FILE 33-12105 - FEB. 19) (BR. 1 - NEW ISSUE)
- S-1 CONVEX COMPUTER CORP, 701 N PLANO RD, RICHARDSON, TX 75081 (214) 952-0200 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12106 - FEB. 19) (BR. 10)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST EMPIRE MAXIMUS AMT SER A, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC, MOSELEY SECURITIES CORP. (FILE

- N-1A COLONIAL MASSACHUSETTS TAX EXEMPT TRUST, ONE FINANCIAL CENTER, C/O ARTHUR O STERN, BOSTON, MA 02111 (617) 426-3750 - INDEFINITE SHARES. UNDERWRITER: COLONIAL INVESTMENT SERVICES INC. (FILE 33-12109 - FEB. 19) (BR. 18)
- N-1A PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TRUST, 840 NEWPORT CTR DR, PO BOX 9000, NEWPORT BEACH, CA 92660 (714) 640-3031 - INDEFINITE SHARES. (FILE 33-12113 - FEB. 19) (BR. 18 - NEW ISSUE)
- S-3 CONSOLIDATED NATURAL GAS CO, FOUR GATEWAY CTR, PITTSBURGH, PA 15222 (412) 227-1000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-12117 - FEB. 20) (BR. 7)
- S-4 FIRST NATIONAL CORP /CA/, 401 WEST A ST, SAN DIEGO, CA 92138 (619) 233-5588 - \$7,884,000 COMMON STOCK. (FILE 33-12122 - FEB. 20) (BR. 1)
- S-1 MAXTOR CORP, 150 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 942-1700 - 100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12123 - FEB. 20) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
INTERSTATE AIRLINES INC STANGER JOHN W ET AL	COM	13D	2/ 5/87	14,635 7.0	46070310 0.0	NEW
JMB INCOME PRPTY LIQUIDITY FUNDS ET AL	LIM PART INT	13D	12/15/86	1 5.7	46621399 0.0	NEW
LOJAS & NETTLETON FINL CORP AMERICAN OAN COMPANY	COM	13D	2/ 4/87	2,627 9.2	54153410 0.0	NEW
MERET INC MCLAUGHLIN WILLIAM M	COM	13D	1/13/87	1,055 13.8	58949310 15.4	UPDATE
MERET INC MCLAUGHLIN WILLIAM M	COM	13D	1/13/87	1,055 13.8	58949310 15.4	RVSDION
MOTOR CLUB AMER DIANA CORP ET AL	COM	13D	2/13/87	123 5.5	61982310 5.0	UPDATE
N V HOMES L P SCHAR DWIGHT C	SH BEN INT	13D	1/ 2/87	3,509 35.4	62999310 0.0	NEW
NAPA NATIONAL BANCORP SWANSON W CLARKE JR	COM	14D-1	2/11/87	150 23.0	63028099 23.0	RVSDION
NELSON RESH & DEV CO ETHYL CORP ET AL	COM	13D	2/ 6/87	8,503 92.1	64037910 13.8	UPDATE
NORTHWESTN STS PORTLAND CEM INDUSTRIAL EQUITY LTD ET AL	COM	13D	1/21/87	112 11.3	66835010 10.0	RVSDION

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIORITY	FILING STATUS
SPERTI DRUG PRODS INC KUBICKI CHARLES J	COM	13D	2/ 3/87 363 18.5	84837410 50.2	UPDATE
STAFF BLDGS INC NORRELL CORP ET AL	COM	13D	2/11/87 615 19.2	85237610 19.2	UPDATE
U S HOME CORP PACIFIC REALTY/NY	COM	13D	1/26/87 3,669 10.1	91206110 10.1	RVSION
UNIVERSAL MED BLDGS INC CHECOTA JOSEPH W ET AL	COM	13D	12/ 8/86 11,015 59.0	91373110 0.0	NEW
WURLITZER CO WEISS SID C ET AL	COM	13D	12/23/86 2,300 100.0	98259410 0.0	NEW
NOSTALGIA NETWORK INC DOLIE SAMUEL	COM	13D	2/ 5/87 2,947 58.3	66963099 0.0	NEW
OLD NATL BANCORPORATION CUNDILL PETER & ASSOC LTD	COM	13D	1/12/87 0 0.0	68003610 7.2	UPDATE
DWENS ILL INC DII ACQUISITION CORP ET AL	COM	14D-1	2/17/87 0 0.0	69076810 0.0	NEW
RE CAP CORP NORWEST CORP ET AL	COM	13D	11/13/86 400 5.8	75490410 0.0	NEW
SCANFORMS INC SCHECTER GENE ET AL	COM	13D	1/ 9/87 200 6.3	80601130 0.0	NEW
SIZELER PPTY INVS INC LASSEN SIDNEY W	COM	13D	2/ 6/87 317 8.5	83013710 0.0	NEW
SPECTRA PHYSICS DEL RELIANCE FINANCIAL SVCS CORP	COM	13D	2/12/87 965 13.0	84756710 11.8	UPDATE
ALEXANDER & BALDWIN INC WEINBERG HARRY ET AL	COM	13D	2/10/87 7,328 26.2	01448210 26.2	UPDATE
BAY FINL CORP BRITISH & COMMONWEALTH SHPG CO	SH BEN INT 13D	13D	1/29/87 1,326 39.6	07237010 39.6	UPDATE
BOMARKO INC AZZAR JAMES D ET AL	COM	13D	1/31/87 452 52.0	09790610 51.9	UPDATE
BROWN FORMAN INC DETERS LAURA LEE BROWN	CL A	13D	12/15/86 522 7.0	11563710 0.0	NEW
CSC INDS IMETAL S A	COM	13D	2/ 6/87 5,676 65.8	12631210 0.0	NEW
CITY GAS CO FLA KAHN ALBERT H ET AL	COM	13D	2/17/87 90 9.9	17782810 7.8	UPDATE
COLOR SYS TECHNOLOGY INC GLEN INTERNATIONAL PLC	COM PAR \$0.15 13D	13D	12/19/86 555 10.9	19626620 7.6	UPDATE
COLOR SYS TECHNOLOGY INC RAMSDEN TERENCE P	COM PAR \$0.15 13D	13D	12/19/86 555 10.9	19626620 7.6	UPDATE
COMET ENTERPRISES INC BRISTOL GAMING CORP	COM	13D	12/26/86 380 9.0	20034610 32.7	NEW
COMET ENTERPRISES INC BRISTOL GAMING CORP	COM	13D	12/26/86 380 9.0	20034610 32.7	UPDATE
COMMUNITY SHS LTD BLOOM INVESTMENT COUNSEL ET AL	COM	13D	2/10/87 80 7.1	20404510 5.8	UPDATE

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
FABRI CTRS AMER INC SHUFRO ROSE & EHRMAN	COM 13D	2/ 4/87	943 18.9	30284610 16.5	UPDATE
FIDELITY MED INC LANDA EFFRAIM E	COM 13D	8/18/86	1,256 16.0	31618510 14.5	UPDATE
GRAY COMMUNICATIONS SYS INC SANDLER ASSOCIATES	COM 13D	2/11/87	37 7.3	38919010 6.1	UPDATE
HEIST C H CORP CORBETT DIXIE LEA	COM 13D	1/31/87	210 13.8	42307610 12.0	UPDATE
HEIST C H CORP HALL VICTORIA	COM 13D	1/31/87	210 13.8	42307610 12.0	UPDATE
KINGS RD ENTMT INCL FRIEDMAN STEPHEN J	COM 13D	2/ 6/87	1,469 29.9	49616210 25.8	UPDATE
LIFETIME CORP GLEN INTERNATIONAL PLC	COM 13D	1/15/87	8,650 33.4	53191110 29.0	UPDATE
LIFETIME CORP RAMSDEN TERENCE P	COM 13D	1/15/87	11,094 42.9	53191110 38.4	UPDATE
MILLCREST PRODS CORP ALANE CORP ET AL	COM 13D	12/30/86	870 8.1	60031710 6.1	UPDATE
NECO ENTERPRISES INC LAROUCHE DAVID F ET AL	COM 13D	2/ 2/87	315 32.9	62905710 31.8	UPDATE
NMR CENTER INC RAMSDEN TERENCE P	COM 13D	1/22/87	860 15.3	62923810 14.3	UPDATE
ORANGE CO INC SUMMIT RESOURCES INC	COM 13D	12/ 2/86	1,804 42.2	68417610 32.3	UPDATE
PENN ENGR & MFG CORP PRESCOTT INVESTORS INC	COM 13D	2/ 4/87	74 4.3	70738910 0.0	NEW
PORTS OF CALL INC FIDELITY INTL LTD ET AL	COM 13D	2/18/87	476 19.2	73702810 17.0	UPDATE
ROCHESTER & PITTSBURGH COAL ISELIN D DONNELL II	COM 13D	11/18/86	564 23.7	77133310 23.7	UPDATE
SETON CO KALTENBACHER PHILIP D	COM 13D	12/ 1/86	2,588 33.7	81781410 23.8	UPDATE
TPA OF AMERICA INC HEALTH CARE INVESTMENTS CORP	COM 13D	11/ 6/86	2,792 16.1	87260610 12.3	UPDATE
CONSOLIDATED EQUITIES CORP VICTORIA FINL ASSOC ET AL	COM 13D	2/ 2/87	67 9.9	20915610 9.3	UPDATE
CYCLOPS CORP CC ACQUIRING CORP	COM 14D-1	2/18/87	73 1.8	23252510 0.0	NEW
DCB CORP CHAPPELL JOHN S	COM 13D	1/ 6/87	2 1.0	23310010 0.6	UPDATE
EARTH SCIENCES INC CARLSON ONEEDA D	COM 13D	10/26/86	155 3.3	27031220 0.0	NEW
EARTH SCIENCES INC FRONT RANGE ROYALTIES	COM 13D	10/26/86	120 2.6	27031220 0.0	NEW
EARTH SCIENCES INC FRONTENAC MNG LTD	COM 13D	10/26/86	180 3.8	27031220 0.0	NEW

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
TRITON ENERGY CORP NATIONAL COAL BOARD STAFF TR	COM TR	13D 2/12/87	577 4.9	89675010 7.4	UPDATE
YORK RESEARCH CORP JOSEPHSON GERALD J	COMMON STOCK 13D	10/27/86	200 8.2	98704810 2.1	UPDATE
ALEXANDER & BALDWIN INC WEINBERG HARRY ET AL	COM 13D	2/10/87	7,328 26.2	01448210 26.2	RVISION
ASIAMERICA EQUITIES LTD ASIAMERICA CAPITAL LTD	SH BEN INT 13D	2/ 4/87	822 37.0	04513099 34.6	UPDATE
CFS FINL CORP ABRAMSON ALBERT ET AL	COM 13D	2/ 6/87	176 5.9	12490310 0.0	NEW
CALIFORNIA ENGELS MINING CO LAMB NORMAN ARTHUR ET AL	COM 13D	2/12/87	118 15.3	13019910 14.3	UPDATE
CHRIS CRAFT INDS INC AMERICAN FINANCIAL CORP ET AL	COM 13D	2/ 9/87	937 4.7	17052010 2.0	UPDATE
CHRISTIANA COS INC TWEEDY BROWNE CO L P ET AL	COM 13D	2/10/87	279 11.6	17081910 11.8	UPDATE
COMPUTER IDENTICS CORP EBERSTADT FLEMING INC ET AL	COM 13D	2/10/87	543 10.8	20591810 9.7	UPDATE
DATAKEY INC NORWEST CORP ET AL	COM 13D	11/ 7/86	654 22.0	23790910 23.0	UPDATE
DATAPPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25 13D	2/17/87	731 7.5	23810020 6.0	UPDATE
DETECTOR ELECTRS CORP NORWEST CORP ET AL	COM 13D	2/10/87	306 14.4	25065710 16.4	UPDATE
FLARE INC DALLAS GEORGE J III ET AL	COM 13D	2/ 4/87	6,329 51.9	33852010 51.5	UPDATE
HECKS INC TOUSSIE ROBERT I ET AL	COM 13D	2/17/87	737 8.3	42268620 9.2	UPDATE
ILLINDIS TOOL WKS INC SMITH EDWARD BYRON JR	COM 13D	2/11/87	1,842 7.2	45230810 7.2	UPDATE
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM 13D	2/17/87	1,188 7.8	45815910 10.0	UPDATE
INTERSTATE AIRLINES INC MORRIS SUSAN W	COM 13D	2/ 5/87	7,318 3.5	46070310 0.0	NEW
JACOBS ENGR GROUP INC WILSHIRE OIL CO/TEXAS ET AL	COM 13D	2/20/87	442 10.3	46981410 6.5	UPDATE
JAVELIN INTL LTD INDUSTRIAL EQUITY LTD ET AL	COM 13D	1/ 9/87	2,787 38.9	47189310 37.9	UPDATE
UNION SPL CORP TWEEDY BROWNE CO L P ET AL	COM 13D	2/10/87	231 8.2	90832910 9.4	UPDATE
UNIQUE MOBILITY INC SHELBY CARROLL H	COM 13D	2/18/87	672 23.5	90915410 23.5	UPDATE
VERMONT FINL SVCS CORP MERPILL BANKSHARES CO	COM 13D	1/26/87	53 2.2	92418010 0.0	NEW
VIACOM INTL INC EQUITABLE LIFE ASSUR SOC ET AL	COM 13D	2/17/87	1,907 5.6	92552610 5.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN CELLULAR NETWORK CORP	NJ							X	02/12/87	
AMERICAN MEDICAL BUILDINGS INC	DE				X			X	02/16/87	
AMERICAN CIL & GAS CORP	DE							X	12/03/86	AMEND
AUTOMOTIVE FRANCHISE CORP	TN				X				02/10/87	
BEAK & CO INC	MA							X	02/12/87	
BIOSPHERICS INC					X			X	01/28/87	
BORDEN INC	NJ				X			X	01/27/87	
CAPITAL TEL SYSTEMS INC	NJ				X			X	01/31/87	
CENTRAL BANKING SYSTEM INC	DE				X				01/30/87	
CCMB CO	MN				X				02/03/87	
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X			X	12/15/86	
CYANOTECH CORP	NV				X				01/05/87	
DIAMOND SHAMPOCK CORP /DE/	DE					X			02/04/87	
DTD ENTERPRISES INC	UT	X		X				X	02/13/87	
DUPONT VENTURES INC	CC	X							02/13/87	
ENCHANTED VILLAGE INC	DE				X				02/02/87	
FACET ENTERPRISES INC	DE		X					X	02/03/87	
FIRST INTERSTATE CORP OF WISCONSIN	WI				X				02/17/87	
GUARDSMAN CHEMICALS INC	DE		X					X	02/09/87	
HERTZ CORP	DE							X	02/13/87	
IMPERIAL CORP OF AMERICA	CA					X			01/15/87	
INLAND VACUUM INDUSTRIES INC	DE	X							02/04/87	
INTELEPLEX CORP	NJ		X					X	02/02/87	
IRE PENSICK INVESTORS LTD-I I	FL		X	X					12/31/86	
ISRAMCO INC	DE				X				02/06/87	
JERO INC	DE				X				02/09/87	
MAYTAG CO	DE				X			X	02/18/87	
MEDISCIENCE TECHNOLOGY CORP	NJ			X					12/29/86	AMEND
MLH INCOME REALTY PARTNERSHIP V	NY							X	12/05/86	AMEND
MRI BUSINESS PROPERTIES FUND LTD III	CA							X	12/02/86	AMEND
NATIONAL DISTILLERS & CHEMICAL CORP	VA				X			X	02/18/87	
NEW ORLEANS PUBLIC SERVICE INC	LA				X				02/11/87	
NCONEY REALTY TRUST INC	MO				X				02/09/87	
OVABLOC INC	DE				X				02/17/87	
PACAD INC	DE								02/03/87	AMEND
PEGASUS GOLF INC/	FN					X			02/10/87	
RESOURCE RESERVE INC	NV							X	02/11/87	
RUSKIN DEVELOPMENTS LTD					X			X	02/06/87	
SIERRA EXPLORATION CO	CO				X			X	12/29/86	AMEND
TCA CABLE TV INC	TX							X	12/31/86	AMEND
THOMSON FINANCIAL FUTURES PARTNERS II	NY				X				02/11/87	
VALID LOGIC SYSTEMS INC	CA				X			X	02/03/87	
WEAN UNITED INC	OH		X		X				12/18/86	
WESTERN AUTO SUPPLY CO	DE		X					X	01/28/87	
XYTRONIX INC	DE							X	02/04/87	