

ADMINISTRATIVE PROCEEDING  
FILE NO. 3-12620

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
May 15, 2007

SECURITIES & EXCHANGE COMMISSION  
MAILED FOR SERVICE  
MAY 15 2007  
FED. REG.

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In the Matter of :  
: ORDER POSTPONING HEARING  
AIRBOMB.COM, INC., : AND TO SHOW CAUSE  
INTERNETSTUDIOS.COM, INC., :  
MEGAMEDIA NETWORKS, INC., and :  
WORLD CYBERLINKS CORP. :

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The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) on April 24, 2007, pursuant to Section 12(j) of the Securities Exchange Act of 1934. On May 1, 2007, the Division of Enforcement (Division) filed declarations showing personal service of the OIP on Internetstudios.com, Inc., and Megamedia Networks, Inc. (Megamedia). On May 7, the Division filed a declaration by Neil J. Welch, Jr., describing the results of the Commission's Secretary's efforts to serve the OIP on all Respondents. On May 14, the Division moved to: (1) set aside the hearing and schedule a prehearing conference on May 21; (2) grant an order of default against each Respondent pursuant to Rule 155(a) of the Commission's Rules of Practice; and/or (3) grant the Division leave to file a motion for summary disposition pursuant to Rule 250(a) of the Commission's Rules of Practice if a default or consent order is not entered against a Respondent. 17 C.F.R. § 201.155(a), .250(a). The Division maintains that all Respondents were properly served with the OIP by May 1, 2007; no Respondent has responded to the Division's request to confer about a prehearing conference; and the Division has offered Respondents an opportunity to inspect and copy its investigative files.

The Division's filings show that service has been achieved on all Respondents except Airbomb.com, Inc. (Airbomb), by, among other things, sending a copy of the OIP addressed to the most recent address shown on the entity's most recent filing with the Commission and obtaining a confirmation of attempted delivery.<sup>1</sup> 17 C.F.R. § 201.141(a)(2)(ii). Airbomb's last address is in Vancouver, Canada. Where service is upon a person in a foreign country, Rule 141(a)(2)(iv) requires a showing that the method of service used is not prohibited by that country's law. 17 C.F.R. § 201.141(a)(2)(iv). The OIP required that Respondents file Answers within ten days after service of the OIP. As of the date of this Order, no Respondent has filed an Answer.

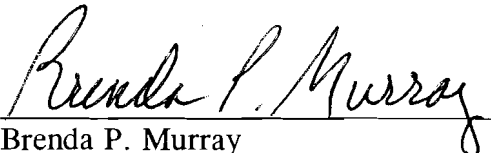
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<sup>1</sup> Megamedia's most recent filing on February 12, 2001, was a letter requesting an order granting withdrawal of its registration.

## **Ruling**

I DENY the Division's motion because I find the proposed schedule too hurried given the time it takes for orders to be delivered. Rather, I POSTPONE the hearing scheduled to begin on May 21, 2007, and ORDER a telephonic prehearing conference on June 5, 2007, at noon EDT.

I FURTHER ORDER that by May 29, 2007: (1) the Division shall show that Canadian law does not prohibit the method of service permitted by Rule 141(a)(2)(ii); and (2) each Respondent, including Airbomb, shall show cause why it should not be held in default and the allegations in the OIP be deemed to be true, which would cause the Commission to revoke the registration of a Respondent's registration of securities. Any response to this Order to Show Cause shall include an Answer to the OIP.

  
Brenda P. Murray  
Chief Administrative Law Judge