

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SECURITIES EXCHANGE ACT OF 1934
Release No. 58621/September 23, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13153

In the Matter of	:	
	:	
WALL STREET DELI, INC.,	:	ORDER SETTING ASIDE
WAMEX HOLDINGS, INC.,	:	DEFAULT AS TO
WATERFALLS CORP.,	:	WATERFALLS CORP.
WEBMEDICALSERVICES.COM, INC., and	:	
WORLD MEDIA GROUP, INC.	:	

On September 19, 2008, the registration of the registered securities of Waterfalls Corp. (Waterfalls) was revoked, by default. Wall St. Deli, Inc., Exchange Act Release No. 58595 (A.L.J. Sept. 19, 2008) (Default Order). The Default Order was based on Waterfalls's failure to file an Answer within ten days of the September 4, 2008, service of the Securities and Exchange Commission's (Commission) September 2, 2008, Order Instituting Proceedings (OIP) in this matter¹ or otherwise to defend the proceeding within the meaning of 17 C.F.R. § 155(a)(2). As the Default Order found, Waterfalls is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2001.

Waterfalls² has now filed an Answer stating that it plans to become current over the next four months and describing efforts it has made to do so since July 2007. The Answer will be treated as a motion to set aside the default, pursuant to 17 C.F.R. § 201.155(b).

“A motion to set aside a default shall be made within a reasonable time, state the reasons for the failure to appear or defend, and specify the nature of the proposed defense in the proceeding.” 17 C.F.R. § 201.155(b). Although it does not actually state “the reasons for the failure to appear or defend,” Waterfalls's motion was “made within a reasonable time” and specifies the nature of the proposed defense – its plan to become current over the next four months and its recent efforts to do so. Accordingly, the default will be set aside.

¹ Waterfalls was served with the OIP by USPS Express Mail delivery at “the most recent address shown on [its] most recent filing with the Commission.” 17 C.F.R. § 201.141(a)(2)(ii).

² It states that it is now known as Equity Capital Funding Corp.

A prehearing conference will be held by telephone September 30, 2008, at 11:00 a.m. EDT. The parties should be prepared to discuss resolution of this proceeding by summary disposition, pursuant to 17 C.F.R. § 201.250, as well as establishment of a hearing date, if necessary.

IT IS SO ORDERED.

Carol Fox Foelak
Administrative Law Judge