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ADMINISTRATIVE PROCEEDING
FILE NO. 3-10936

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
February 21, 2003

SECURITIES & EXCHANGE COMMISSION
MAILED FOR SERVICE

FEB 21 2003

In the Matter of :
: :
JEFFREY R. PATTERSON and :
TERRANCE TURMAN :
: :

ORDER

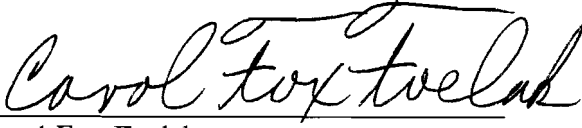
CTFD. NO. 1st class

The hearing in this proceeding is scheduled to commence April 21, 2003, in Philadelphia, Pennsylvania. Respondents are charged with violations of the antifraud and other provisions of the securities laws through their alleged involvement in an alleged scheme to sell securities that were allegedly misrepresented as certificates of deposit.

At the February 19 prehearing conference there was discussion as to the availability, pursuant to 17 C.F.R. § 201.230(b)(2), of notes that may exist of an interview of Robert L. Bentley, mastermind of the alleged scheme. Respondents argued that such notes might contain exculpatory evidence relating to the charges against them and that the Division of Enforcement (Division) should make the notes available in accordance with the doctrine of Brady v. Maryland, 373 U.S. 83, 87 (1963) and 17 C.F.R. § 201.230(b)(2). As discussed, the Division forwarded a copy of handwritten staff notes of an April 8, 2002, interview of Bentley to the undersigned for in camera review.

The undersigned has examined the notes and found that they do not contain exculpatory evidence. They are not otherwise required to be made available under 17 C.F.R. § 201.230. The notes will be returned to the Division under separate cover.

IT IS SO ORDERED.



Carol Fox Foelak
Administrative Law Judge