SECURITIES & EXCHANGE COMMISSION BULLED FOR SERVICE

ADMINISTRATIVE PROCEEDING FILE NO. 3-10765

UNITED STATES OF AMERICA

Before the

070 NO 1st class only

SECURITIES AND EXCHANGE COMMISSION February 13, 2003

In the Matter of

J.W. BARCLAY & CO., INC.

ORDER

JOHN A. BRUNO

MICHAEL J. WILLS

EDGAR B. ALACAN

EMMANUEL P. CUBE

MAYER DALLAL

DANOO NOOR, SR.

EMANUELE A. SCARSO

MICHAEL B. SCOTT

On February 12, 2003, attorney Jeffrey S. Rosen filed a motion to withdraw as counsel for Respondent Emmanuel P. Cube. Mr. Rosen advised that Respondent Cube's service address is 5428 Grist Mill Woods Way, Alexandria, Virginia 22309, and that Respondent Cube's telephone numbers are (732) 768-7685 and (703) 799-8333.

The motion identifies appropriate grounds for withdrawal. See Rule 102(d)(4) of the Commission's Rules of Practice. The motion to withdraw is GRANTED, subject to two conditions. First, attorney Rosen has already agreed that he will submit Respondent Cube's exhibit list by this Friday, February 14, 2003. Second, on or before February 14, 2003, attorney Rosen must advise Respondent Cube in writing of Cube's obligation to participate, either pro se or through substitute counsel, in the telephonic prehearing conference scheduled for February 18, 2003, at 11 a.m. Eastern time. If Respondent Cube fails to participate in that telephonic prehearing conference, he will be subject to default.

A copy of this Order shall be served on both Mr. Rosen and Respondent Cube. Thereafter, the Office of the Secretary is requested to mail all future orders in this proceeding directly to Respondent Cube. Mr. Rosen will continue to participate in the proceeding as counsel for Respondent Emanuele A. Scarso.

James T. Kelly

Administrative Law Judge